



COOK COUNTY ILLINOIS

Comprehensive Annual Financial Report

For the year ended November 30, 2020

Toni Preckwinkle
President
Cook County Board of Commissioners

Ammar Rizki
Chief Financial Officer

Lawrence L. Wilson, CPA
Comptroller



**COOK COUNTY
CHICAGO, ILLINOIS**

Comprehensive Annual Financial Report

For the year ended November 30, 2020

Prepared by:

Office of the County Comptroller,
Lawrence L. Wilson, CPA, Comptroller



INTRODUCTORY SECTION

COOK COUNTY, ILLINOIS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended November 30, 2020

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COOK COUNTY, ILLINOIS

HONORABLE TONI PRECKWINKLE
President

HONORABLE JOHN P. DALEY
Chairman, Committee on Finance

COOK COUNTY BOARD OF COMMISSIONERS

BRANDON JOHNSON

DENNIS DEER

BILL LOWRY

STANLEY MOORE

DEBORAH SIMS

DONNA MILLER

ALMA E. ANAYA

LUIS ARROYO JR.

PETER N. SILVESTRI

BRIDGET GAINER

JOHN P. DALEY

BRIDGET DEGNEN

LARRY SUFFREDIN

SCOTT R. BRITTON

KEVIN B. MORRISON

FRANK J. AGUILAR

SEAN M. MORRISON

Ammar Rizki
Chief Financial Officer

Lawrence L. Wilson
Comptroller



TONI PRECKWINKLE

PRESIDENT

**Cook County Board
of Commissioners**

BRANDON JOHNSON

1st District

DENNIS DEER

2nd District

BILL LOWRY

3rd District

STANLEY MOORE

4th District

DEBORAH SIMS

5th District

DONNA MILLER

6th District

ALMA E. ANAYA

7th District

LUIS ARROYO JR

8th District

PETER N. SILVESTRI

9th District

BRIDGET GAINER

10th District

JOHN P. DALEY

11th District

BRIDGET DEGENEN

12th District

LARRY SUFFREDIN

13th District

SCOTT R. BRITTON

14th District

KEVIN B. MORRISON

15th District

FRANK J. AGUILAR

16th District

SEAN MORRISON

17th District

Bureau of Finance | Office of the Chief Financial Officer

AMMAR M. RIZKI

CHIEF FINANCIAL OFFICER

118 N. CLARK STREET • Chicago, Illinois 60602 • (312) 603-4458

May 28, 2021

To the Honorable President Toni Preckwinkle
Members of the Cook County Board of Commissioners,
and Citizens of Cook County

Ladies and Gentlemen:

We are pleased to present the Comprehensive Annual Financial Report of Cook County, Illinois (the "County") for the fiscal year ended November 30, 2020. The Comprehensive Annual Financial Report has been prepared by the County in accordance with the principles and standards for financial reporting set forth by the Government Accounting Standards Board ("GASB") and audited by various firms of independent auditors retained by the County.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. The County's financial management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. We believe the data, as presented, is accurate in all material respects, presents fairly the financial position and results of operations of the County, as measured by the financial activity of its various funds, and provides the reader with disclosure of the County's activities.

The internal control structure is designed to provide reasonable but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes the cost of control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management.

The independent auditor's report on the basic financial statements and the supplemental combining and individual funds statements and schedules, is included in the Financial Section of this Report. The goal of the independent audit is to obtain reasonable assurance as to whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures contained in the financial statements. The fiscal year 2020 audit of the basic financial statements was performed, and an unmodified audit opinion was issued by the certified public accounting firm of RSM US LLP.

In addition to meeting the requirements set forth, an additional audit designed to meet the requirements of the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations (CFR) Part 200 - Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (*Uniform Guidance*) is performed annually.

The County has prepared the Comprehensive Annual Financial Report in accordance with generally accepted accounting principles in the United States of America ("GAAP"). GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management's Discussion & Analysis ("MD&A"). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF COOK COUNTY GOVERNMENT

The County was created on January 15, 1831 by an act of the Illinois General Assembly and became the 54th county established in the State of Illinois (the “State”). On May 7, 1831, the County elected its first officials. The population of the County was estimated at 5,128,510 as of July 1, 2019 making it the second most populous county in the United States.

Within the County, there are 134 municipalities, (including the City of Chicago [the “City”], also including the City of Elmhurst which lies partially in Cook County but has no taxable value in Cook), 29 townships, 226 special districts, and 164 school districts. The City and the suburban municipalities account for approximately 85% of the County’s 946 square miles, while unincorporated areas make up the remaining 15%. The unincorporated areas of the County are under the jurisdiction of the County Board.

Under the Illinois Constitution, the County is a home rule unit of government and, except as limited by state law, may exercise any power and perform any function relating to its government and affairs, including the power to borrow money and levy taxes. There are no current statutory limitations on the power of the County to levy real property taxes or to issue general obligation bonds or notes; however, the Illinois constitution contains a provision that limits the maturity of County debt payable from ad valorem property taxation to 40 years.

The County’s powers are exercised through a 17-member Board of Commissioners. The County Board is the legislative authority which is led by its President. The Commissioners are elected from single member districts to four-year terms, while the President is elected by the voters of the entire County to a four-year term.

The County presently performs three principal functions: the protection of persons and property; the provision of public health services; and general governmental services including, among others, the assessment of property, levy, collection and distribution of property taxes, and maintenance of certain highways.

Protection of Persons and Property (“Public Safety Fund”). Protection of persons and property consists of the operation of the Circuit Court of Cook County, prosecution of persons charged with criminal offenses, and other activities of the State’s Attorney’s Office, operation of the County Jail (including Cermak Hospital, which serves inmates), operation of a Sheriff’s police department, and other costs, such as those associated with facilities, highways, and administration. The Circuit Court of Cook County is one of the largest unified court systems in the United States, and the County Jail is one of the largest single site jail facilities in the country.

Public Health in the form of Cook County Health (“CCH” or “Health Fund”). Cook County Health (“CCH”) serves as the safety net for health care in Chicago and suburban Cook County. CCH is comprised of two Joint Commission-accredited hospitals, Stroger and Provident, more than a dozen community health centers, the Ruth M. Rothstein Core Center, a primary care center for patients with HIV and other infectious diseases, the Cook County Department of Public Health and Cermak Health Services, which provides primary and specialty care to individuals at the Cook County Jail and the Juvenile Temporary Detention Center, and CountyCare, a managed Medicaid health plan with more than 375,000 members in FY2020.

CCH cares for more than 300,000 unique patients and health plan members each year with a commitment to providing comprehensive, compassionate, and high-quality care. CCH’s flagship 450-bed John H. Stroger Jr. Hospital provides nationally certified stroke, oncology and burn care and has centers of excellence in emergency medicine, infectious disease, endocrinology, and others. The nation’s first comprehensive trauma unit opened at Cook County Hospital in 1966. CCH emergency department saw over 107,000 visits in FY2020.

In fiscal year 2008, a new independent CCH Board was created by the Cook County Board of Commissioners to provide oversight of health care operations, and in May 2010, the Cook County Board of Commissioners voted to make the CCH Board permanent. The CCH Board is accountable to the Cook County Board of Commissioners.

In Fiscal Year 2019, the CCH Strategic Plan, Impact 2023 was approved. Impact 2023 affirms CCH Board and Management focus on transforming the provision of health care in Cook County by promoting community-based primary and preventive care, developing a robust, collaborative health plan, and enhancing the patient experience.

General Government Services (“Corporate Fund”). The Corporate Fund includes County revenues and expenditures for government management and supporting services, control of environment, certain operating costs related to maintenance

of highways, economic and human development, the assessment of real property, the levy extension, collection and distribution of taxes and the recording of property transfers.

In addition to general governmental services, the County has component units that are included in its reporting entity, due to the significance of their operational and/or financial relationships with the County: The Forest Preserve District and the Emergency Telephone 911 System. Additional information on these component units can be found in the notes to the financial statements.

BUDGET PROCESS

The development of the annual budget begins with each department submitting a detailed request for appropriation to the Department of Budget and Management Services (“DBMS”) based on criteria established by Ordinance of the Cook County Board of Commissioners in the format and timeframe as proscribed by the Director of DBMS. Meetings are then held by the President of the County Board, or her designee the Budget Director, with each department to review the requests. Based on department requests and available resources, an Executive Budget Recommendation is prepared for the President of the County Board by the Budget Director.

The Executive Budget Recommendation, as approved by the President of the County Board, is submitted to the Cook County Board and subsequently referred to the Committee on Finance, which in turn holds hearings involving each department. The Committee on Finance makes available the Annual Appropriation Bill in tentative form, which is made available for public inspection for at least ten days prior to final action. Public hearings on the tentative Annual Appropriation Bill are then held. Amendments to the tentative Annual Appropriation Bill may then be proposed and approved or denied by the Committee on Finance. Subsequently, the Executive Budget Recommendation, as amended and in the form of the Annual Appropriation Bill, is then approved and adopted by the County Board.

The County’s total appropriation, including such sums as are appropriated on a continuing basis for the Health and Hospital System, represents the maximum expenditure amount authorized during the fiscal year, and cannot be legally exceeded unless subsequently amended by the County Board or as required by law. Unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the Annual Appropriation Ordinance is passed. The Comptroller, Budget Director, and the Treasurer are authorized by the County Board to use unexpended balances as transfers so that fund deficiencies may be appropriately adjusted. The Capital Projects Fund applies project length budgets for fiscal control.

For FY2020, a combined General and Health Fund preliminary forecasted budget deficit of \$18.7 million was addressed through a combination of non-personnel and personnel cost reductions, and favorable revenue growth in certain home rule taxes. These measures were a part of the FY2020 Annual Appropriation Bill, which was approved and adopted by the County Board on November 21, 2019.

For FY2020, the General Fund net results were favorable to budget by \$124.0 million. Revenues were unfavorable to budget by \$177.7 million largely due to the impact of COVID-19 on economic activity within Cook County and revenue generating operations of the County. The favorable net result within the General Fund can largely be attributed to a reduction in personnel and non-personnel expenses as well as the use of federal funding to reimburse personnel and non-personnel expenses incurred to mitigate COVID-19. Overall, expenses within the General Fund of \$1.617 billion were lower than budget by \$302.1 million.

FY2020, Health Fund net results were favorable to budget by \$246.6 million. The favorable results are largely attributed to the receipt of federal funding in the amount of \$153.4 million to address COVID-19 costs, higher than anticipated membership in CountyCare, and a shift in timing of receiving BIPA payments. Overall, expenses within the Health Fund of \$3.216 billion were unfavorable to budget by \$25.5 million. The unfavorable variance is primarily attributed to increased personnel costs at Stroger Hospital.

LOCAL ECONOMIC CONDITION AND OUTLOOK

As the largest of 102 counties in the State, the County is the economic and cultural hub of the State and is the third largest metropolitan area in the nation after Los Angeles and New York. The County is a diverse industrial center and a leading economic center of the Midwest. Income figures for the County are comparable with state and national rates; the most recent data from the U.S. Bureau of Economic Analysis available is for 2019 and shows the County's median household income of \$65,306 versus the State's \$58,764 and the nation's \$68,703.

The County's industrial profile resembles that of the U.S., with a slightly larger services sector and somewhat smaller governmental presence. The County is the preeminent hub of transportation in North America, with multiple transnational interstates; the intersection of nearly every Class I railroad in the country, which carry half of all intermodal trans through Chicagoland; O'Hare International Airport, one of the world's busiest; and more intermodal container traffic than any other port on the continent. Leading service sector industries in the County include health care and related services. Some of the leading private local employers with regional or national headquarters located in the County are Advocate Aurora Health, Northwestern Memorial Healthcare, University of Chicago, Walmart Inc., Amazon.com Inc., Amita Health, JPMorgan Chase & Co., Walgreens Boots Alliance Inc., United Continental Holdings Inc., and Jewel-Osco. The County is home to twenty-one Fortune 500 companies.

According to the Bureau of Labor Statistics, the County's unemployment rate in January 2021 was 9.8%, compared with 7.7% for the State and 6.3% for the nation in the same period.

DEBT ADMINISTRATION AND BOND RATINGS

The County continues to have access to the debt markets to finance the acquisition, renovation or construction of various long-term assets. It is management's objective to adequately plan to meet the County's ongoing demands for essential capital improvement projects and equipment without overburdening taxpayers with general obligation bonds payable from ad valorem taxes, nor overly leveraging other county revenue sources. The County had \$3.0 billion in bonded indebtedness at the end of Fiscal Year 2020, comprised of both fixed rate and variable rate General Obligation Bonds and a smaller amount of fixed rate Sales Tax Revenue Bonds.

The County's underlying rating on its general obligation bonds is currently A2/A+/A+ - from Moody's Investors Service, S&P Global Ratings and Fitch Ratings, respectively. Moody's and Fitch currently maintain stable outlooks on their respective ratings, whereas S&P Global Ratings currently has the County on negative outlook stemming from COVID-19 pandemic related economic impact. The County also has outstanding Sales Tax Revenue Bonds that are rated AA-by S&P Global Ratings and AAA by Kroll Bond Rating Agency.

A rating reflects only the views of the rating agency assigning such rating and an explanation of the significance of such rating may be obtained from such rating agency. The County has furnished to the rating agencies certain information and materials relating to the Bonds and the County, including certain information and materials that have not been included in this financial report.

LONG-TERM FINANCIAL PLANNING & MAJOR INITIATIVES

County Sales Tax

In 2011, the County Board passed an ordinance amendment to the Cook County Home Rule County Retail Occupation Tax Ordinance and the Cook County Home Rule Service Occupation Tax Ordinance (together, the "Home Rule Sales Tax") to roll back the Home Rule Sales Tax from 1.25 percent to 0.75 percent over two different dates. The first change reduced the rate by 0.25 percent on January 1, 2012 and the second reduction of 0.25 percent occurred on January 1, 2013. The County made key reductions in operating appropriations from 2011 to 2015 to compensate for the reduction in revenue, in addition to securing additional funding for the CCH via federal reimbursement under the Affordable Care Act.

However, by 2015 the unfunded liabilities at the County Employees' and Officers' Annuity and Benefit Fund of Cook County ("Pension Fund"), along with the debt service costs associated with legacy bonded indebtedness, continued to

grow at an accelerated rate. In addition, the County’s highway and transportation infrastructure also required funding to ensure unmet needs were addressed.

Therefore, on July 15, 2015, the County Board passed an ordinance amendment to the Home Rule County Retailer’s Occupation Tax Law that increased it from 0.75 percent to 1.75 percent. The change was effective on January 1, 2016, with the first revenue received in April, 2016. Pursuant to an accompanying non-binding resolution, the County board expressed its intention that proceeds of the new tax would be allocated to address the County’s and the Pension Fund’s legacy liability costs and infrastructure funding needs.

In FY2020, the increase in Sales taxes allowed the County to continue to provide supplemental contributions of \$306.2 to the Pension Fund for supplemental contributions and increased the assigned fund balance an additional \$20.0 million within the General Fund to help offset future volatility from the actuarially established contribution value.

Performance Management

The Office of Research, Operations and Innovation (“ROI”) was established in 2018 to continue the County’s commitment to improvement and innovation. ROI has three primary functions: continuous improvement training, process improvement facilitation, and performance management.

Performance Management by the constituent departments and offices of Cook County are governed by Article X of the Cook County Code (PERFORMANCE BASED MANAGEMENT AND BUDGETING). This article was amended on February 27, 2020 to reflect current operations, organizational structure, and terminology. “Within 45 days of Fiscal Year end, each County Agency shall prepare an Annual Report in a form and manner as described by the Director of Research, Operations, and Innovation (“ROI”) wherein the Agency shall provide year-end values for their key performance indicators (KPIs) related to their mission, goals, and operation.” ROI works with each office to develop a comprehensive Annual Performance Report that aligns the performance data and other information with each office’s mission.

The President’s Office Open Performance Team launched mission KPI public facing websites for each department to highlight their performance. This data is entered monthly into an internal data system by each office and is reflected on the website quarterly. In 2020, ROI began working with each agency to identify and utilize operational KPIs based on their functional programs. Annual operational performance sessions are conducted with each department to discuss their KPIs and how they are using the data to make decisions and to identify areas in need of improvement. Additionally, ROI has begun to work with the separately elected offices to incorporate similar performance program methodologies.

Economic Development

The County continues to play a leadership role in advancing regional economic resiliency in collaboration with economic development organizations and elected officials. The County has also invested in the launch of the Southland Development Authority (“SDA”) to transform the economic trajectory of Chicago’s South Suburbs. The SDA has developed a robust small business development program as well as innovative initiatives around key industry clusters.

The County utilizes its programs to leverage additional local investments. In 2020, the County secured new resources in response to the COVID 19 Corona Virus Pandemic, to stabilize small businesses and their local communities with a host of grant assistance and loan programs aimed at helping people recover from the economic distress resulting from the pandemic. An annual report highlighting the impact of this work is found here:

https://www.cookcountyil.gov/sites/default/files/cook_county_2020_community_recovery_initiative_impact_report_0.pdf

Using our federal grant funds from HUD, our investments in real estate and community infrastructure further leverage investment in neglected areas boosting the economic value of properties and attracting resources to enhance community development.

INDEPENDENT AUDIT

Portions of the audit were implemented as a subcontractor agreement between RSM US LLP and a consortium of Cook County-based minority and women-owned certified public accounting firms.

In addition to the fiscal 2020 County basic financial statements, RSM US LLP also conducted the CCH audit and the County Treasurer's audit. The Clerk of the Circuit Court audit was conducted by Prado & Renteria. Washington, Pittman & McKeever conducted the Single Audit of the County's various federal grant programs. Baker Tilly Virchow Krause LLP conducted the Forest Preserve District's audit and Legacy Professionals LLP conducted the separate pension fund audits. The Cook County Emergency Telephone System Board audit was performed by Mitchell Titus. All of the independent audits have been performed in accordance with auditing standards generally accepted in the United States of America and received unmodified opinions.

Copies of each audit report, including the schedule of expenditures of federal awards, findings and recommendations, and the auditor's report on internal control and compliance with applicable laws and regulations, are included in separate annual audit reports and may be obtained from the Comptroller's Office, Cook County Building, 118 N. Clark Street, Room 500, Chicago, Illinois 60602.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Cook County for its comprehensive annual financial report for the fiscal year ended November 30, 2019. This was the seventh consecutive year that the County has achieved this prestigious award, with the most previous such prior award in 2001. In order to be awarded a Certificate of Achievement, the County had to publish an easily readable and efficiently organized Comprehensive Annual Financial Report that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another such certificate.

The County also received the GFOA's Distinguished Budget Presentation Award for its fiscal year 2020 annual budget document. To qualify for the Distinguished Budget Presentation Award, the government's budget document had to be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation and completion of this Comprehensive Annual Financial Report represents the culmination of numerous efforts by many County employees, and the cooperation and assistance of the various accounting firms engaged to audit the County's operations. We would like to express our sincere appreciation to the members of our staff, the staff of the certified public accounting firms of RSM US LLP, Washington, Pittman & McKeever, Prado & Renteria, Legacy Professionals LLP, Baker Tilly Virchow Krause LLP, Mitchell Titus and the staff of the County Auditor for making this report possible. Credit also is due to the President and the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of Cook County's finances.

Respectfully submitted,



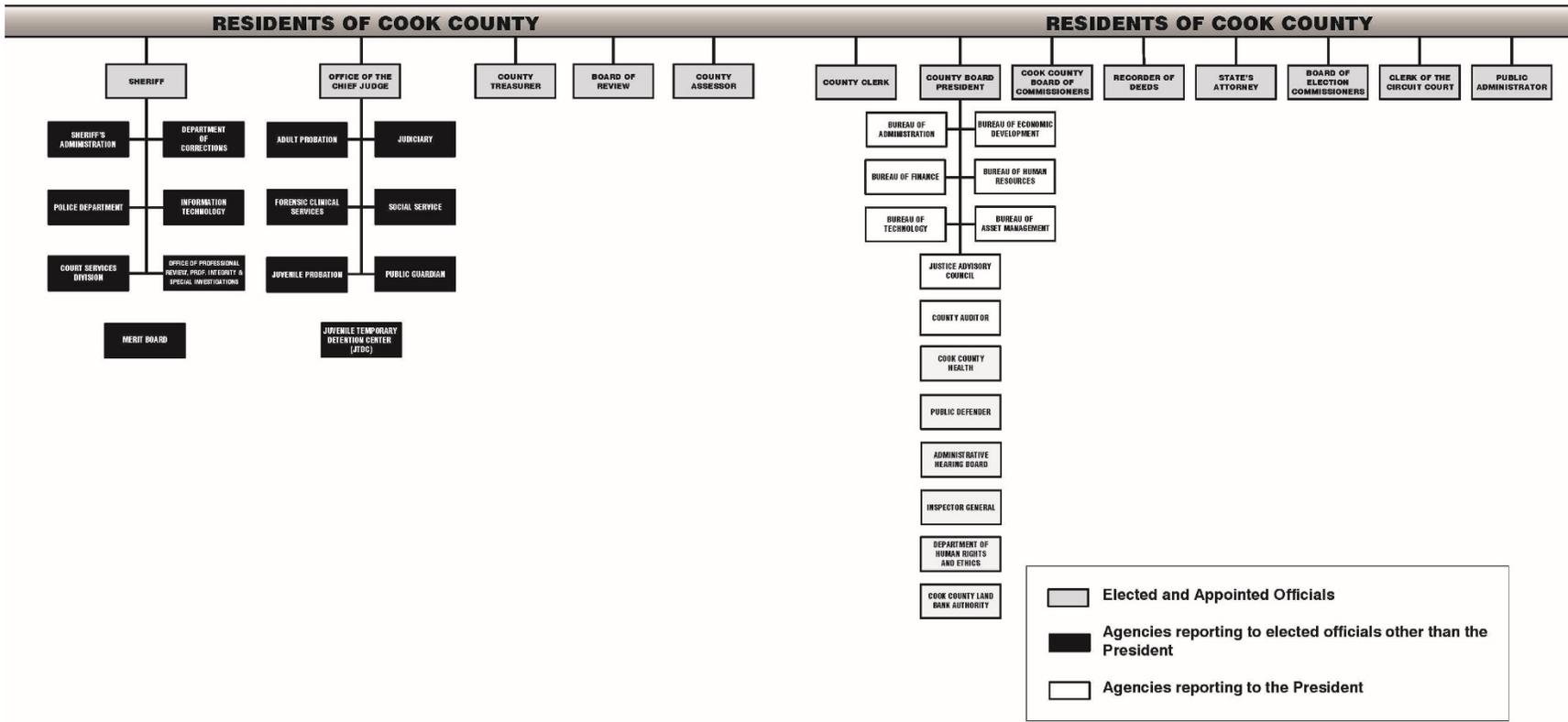
Ammar Rizki
Chief Financial Officer



Lawrence L. Wilson, CPA
Comptroller



2020 COOK COUNTY ORGANIZATIONAL CHART





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Cook County
Illinois**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

November 30, 2019

Christopher P. Morill

Executive Director/CEO



FINANCIAL SECTION



RSM US LLP

Independent Auditor's Report

The Honorable Toni Preckwinkle, County Board President
and Members of the County Board of Commissioners
Cook County, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cook County, Illinois (County), as of and for the year ended November 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the aggregate discretely presented component units (which consist of the Forest Preserve District of Cook County and the Emergency Telephone System). We also did not audit the financial statements of the County Pension Trust Fund, the County Postemployment Healthcare Trust Fund and the Clerk of the Circuit Court Agency Fund which represent 97 percent, and 95 percent, respectively, of the assets, and revenues/additions of the aggregate remaining fund information. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component units, the Pension Trust Fund, the Postemployment Healthcare Trust Fund and the Clerk of the Circuit Court Agency Fund, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cook County, Illinois, as of November 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, pension and other post-employment benefit obligations (OPEB) information and budgetary schedules for the General Fund and major special revenue funds, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplemental combining and individual fund statements and schedules, the introductory section, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplemental combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the accompanying supplemental combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

RSM US LLP

Chicago, Illinois
May 28, 2021

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020

As management of Cook County, Illinois (the "County"), we offer the readers of the Management's Discussion and Analysis (the "MD&A") section of the County's Comprehensive Annual Financial Report a narrative overview and analysis of the financial activities of the County for the fiscal year ended November 30, 2020. The reader is encouraged to consider the information presented here in conjunction with the basic financial statements and the accompanying notes, which follow this section.

Financial Highlights for FY 2020

- The County's FY2020 preliminary forecasted Operating Budget Deficit for the General Fund in July of 2020 was \$102.4 million. By the end of the fiscal year this unfavorable variance changed to be favorable by \$124.4 million primarily due to CARES Act funds received from the U.S. Treasury pursuant to the Coronavirus Aid, Relief and Economic Security Act (CARES Act). Expenditures normally paid from the General Fund were instead paid from the Grants Fund using the CARES Act funding.
- General Fund, revenues were \$177.7 million unfavorable to budget while expenses were \$302.0 million favorable. Unfavorable revenues could be largely attributed to lower than projected revenues for the Sales, Amusement, and Hotel Accommodations taxes revenue which were below budget by \$127.5, \$27.2, and \$22.2 million, respectively due to COVID-19 pandemic related shelter in place mandates. Personnel expenses within the General Fund of \$1.053 billion were lower than budget by \$230.2 million. These decreases were due to shifting of eligible costs from the General Fund to the Grants Fund where the associated CRF funding was recorded.
- On December 30, 2019, the County issued \$125.6 million General Obligation Refunding Bonds Series 2019. These bonds refunded in full the \$103.9 million General Obligation Refunding Bonds Series 2009C and \$21.7 million General Obligation Capital Equipment Bonds Series 2009D. The refunding achieved net present value savings of \$5.8 million or 4.5% of total par amount. The Series 2019 Bonds will be payable through November 15, 2021.
- The General Obligation Bond Series 2014D and Series 2018 is a variable rate revolving line of credit with PNC Bank. It serves as the County's main source of interim financing, allowing the County to keep its borrowing costs low during the construction, implementation and acquisition phases of its capital improvement and equipment projects. Throughout the fiscal year, the credit line was drawn from on eight different occasions for a total of \$87.7 million. As of November 30, 2020, the line of credit total drawn balance was \$175 million.
- In FY 2020 the County allocated \$306.2 million to the Pension Fund for supplemental contributions as part of its intergovernmental agreement with the Fund.
- CountyCare membership experienced tremendous growth and went from 320,000 average membership in FY2019 to 345,000 average membership in FY2020, which contributed to increases in CountyCare revenue. The membership increase was primarily driven by a downturn in the economy due to the pandemic that shifted more people to Medicaid as well as member retention due to federal CMS' suspension of eligibility redetermination requirements.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued

- The County's total net deficit at November 30, 2020 was \$15,491.8 million, a decrease in the deficit of \$405.7 million from the prior year deficit of \$15,897.5 million. The deficit decrease is mainly attributable to an increase in cash and investments and deferred outflows, and a decrease in deferred inflows.
- Total FY 2020 expenses for governmental activities were \$2,280.1 million, which represents an increase of \$411.1 million (22.0%) over FY 2019 expenses of \$1,869.0 million. Total FY 2020 expenses for business-type activities (CCH) were \$3,375.5 million, which represents an increase of \$497.7 million (17.3%) over FY 2019 expenses of \$2,877.8 million. Expenses increased primarily due to the impact of COVID-19 mitigations and the Pension and OPEB expense County-wide increased by \$537.8 million from 2019 to 2020.
- Losses from CCH operations in fiscal year 2020 were \$513.0 million, which is a \$233.2 million increase from the loss in the prior year of \$279.8 million, primarily because of the increase in pension and OPEB expenses. Pension and OPEB expense increased by \$320.7 million from 2019 to 2020.
- At the end of the fiscal year, the County's governmental funds reported combined fund balances of \$930.5 million, an increase of \$238.4 million (34.4%) in comparison with the prior year of \$692.1 million, primarily due to increases in Coronavirus Aid, Relief, and Economic Security ("CARES") Act federal funding and an increase in the Motor Fuel Tax Fund's revenue.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The reporting model focuses attention on the County as a whole (government-wide) and on major individual funds. Both perspectives are presented to enable the reader to address relevant questions, broaden the basis of comparison and enhance the County's accountability.

Cook County's basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued**

Organization of the County of Cook, Illinois Comprehensive Annual Financial Report					
Comprehensive Annual Financial Report	Introductory Section	INTRODUCTORY SECTION			
	Financial Section	Management's Discussion and Analysis			
		Government-wide Financial Statements	Fund Financial Statements		
		Statement of net position	Governmental Funds	Proprietary Funds	Fiduciary Funds
			Balance Sheet	Statement of net position	Statement of fiduciary net position
		Statement of activities	Statement of revenues, expenditures and changes in fund balances	Statement of revenues, expenses, and changes in net position	
				Statement of cash flows	Statement of changes in fiduciary net position
		Notes to the Financial Statements			
		Required Supplementary Information Other Than MD&A (unaudited)			
	Information on individual non-major funds and other supplementary				
Statistical Section	STATISTICAL SECTION (unaudited)				

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, in a manner similar to private sector businesses.

The **Statement of Net Position** presents information on all the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position (deficit). Increases or decreases in net position, over time, may serve as a benchmark as to the improvement or deterioration in the County's financial position. Additionally, non-financial factors, such as changes in the County's property tax base or the condition of County facilities, should be considered to assess the overall financial health of the County.

The **Statement of Activities** presents information on how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal years, such as revenue pertaining

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued

to uncollected taxes and expenses relating to earned, but not used, compensated absences, and pension obligations.

The government-wide financial statements report the following different types of programs or activities:

- **Governmental Activities** – The majority of County services are reported under this category. Governmental activities of the County include public safety responsibilities through the operation of one of the largest unified court systems in the nation and the operation of one of the largest single site jail facilities in the United States. Also included in governmental activities are corporate functions that include the design, operation, and maintenance of a highway system; control of the environment; the assessment, levy, collection, and distribution of property taxes; and general administration and finance. The major revenue sources of these activities are property taxes, sales taxes and other non-property taxes, and various fees. Governmental activities include the primary government composed of the County itself.
- **Business-type Activities** – The business-type, or enterprise, activities of the County include the operation of the Cook County Health and Hospitals System (“CCH”). CCH is comprised of two Joint Commission-accredited hospitals, Stroger and Provident, more than a dozen community health centers, the Ruth M. Rothstein Core Center, a primary care center for patients with HIV and other infectious diseases, the Cook County Department of Public Health and Cermak Health Services, which provides primary and specialty care to individuals at the Cook County Jail and the Juvenile Temporary Detention Center, and CountyCare. As an enterprise activity, the intent of these entities is to provide primary, intermediate, acute, and tertiary medical care to patients, without regard to their ability to pay. The CCH Board oversees the operational, planning, and policy activities of the CCH.
- **Discretely Presented Component Units** – Component units are entities for which the GASB Standards view the County as financially accountable. The two discretely presented entities, based on their relationship with the County, are the Forest Preserve District of Cook County (the “District”) and the Emergency Telephone System, which provides Emergency 911 services primarily in unincorporated areas of the County. Under Illinois law, the Forest Preserve District is a separate body politic, as a non-home rule unit of government with a separate and distinct tax levy and financial resources from those of the County.

Fund Financial Statements

The fund financial statements are designed to report groupings of related accounts which are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with budgetary and other financial-related legal requirements. All the funds of the County can be divided into the following categories: **governmental** funds, **proprietary** funds, and **fiduciary** funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements, e.g., most of the County’s basic services are reported in the governmental funds. These statements focus on (1) how cash and other financial assets can readily be converted to available resources and (2) the balances left at year-end that are available for spending. Such information may be useful in determining what financial resources are available in the near term to finance the County’s various programs.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the reader may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains several individual governmental funds organized according to their type (special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund which is a major fund. The General Fund includes the following accounts: Corporate Account, Public Safety Account, and the Self-Insurance Account. The other major governmental funds, Annuity and Benefit Fund (which is used to receive designated revenues that are later transmitted to a separate and distinct Fiduciary Fund discussed in greater detail below), the Debt Service Fund, Motor Fuel Tax Fund and Grants Fund, are individually presented. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of supplemental combining and individual statements and schedules within this report.

Proprietary funds. Proprietary funds are generally used to account for services for which the County charges a fee for services provided. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The County uses one enterprise fund to account for the operations of its various healthcare activities. The proprietary fund financial statements provide information for CCH.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the primary government. The County Employees' and Officers' Annuity and Benefit Fund of Cook County is a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement and disability benefits to qualified employees and retirees of Cook County. Consistent with GASB standards, the County reports a Pension Trust Fund and a Postretirement Healthcare ("OPEB") Fund for associated employee benefit plans. These funds are used to report assets held in a trust for employees, retirees, and their beneficiaries, and cannot be used to support the County's programs and are controlled by a separate body of government as created and empowered under Illinois law. The County also uses fiduciary funds to account for assets held by the County as agent for various entities. The Pension Trust Fund, Postretirement Healthcare Fund and Agency funds are reported in this fund category using the accrual basis of accounting. These funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to provide a full understanding of the data presented in the government-wide and fund financial statements.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, the required supplementary information section presents certain required supplementary information concerning the funding of the County's Employees' and Officers' Annuity and Benefit Fund of Cook County ("CEOABF") as a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement, disability, and other post-employment benefits to qualified employees of Cook County. This section includes information on contributions made by the County to the CEOABF, and changes in the net pension liability and total OPEB liability. Budgetary schedules for the General Fund, Annuity and Benefit Fund, Motor Fuel Tax Fund, and major special revenue funds are also presented in this section.

Government-wide Financial Analysis

Net Position

The County has presented summarized comparative financial statements below.

As noted earlier, over time net position may serve as a useful indicator of a government's financial position. In the case of the County, liabilities and deferred inflows exceeded assets and deferred outflows by \$15,491.8 million as of November 30, 2020.

Cook County, Illinois
Summary Statement of Net Position
Year end November 30
(in millions)

	Governmental Activities		Business-type Activities		Adjustments		Total	
	2020	2019	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 2,071.4	\$ 1,797.5	\$ 688.5	\$ 465.7	\$ -	\$ -	\$ 2,759.8	\$ 2,263.2
Capital assets	1,586.1	1,624.7	539.9	521.1	-	-	2,125.9	2,145.8
Total assets	<u>3,657.4</u>	<u>3,422.2</u>	<u>1,228.3</u>	<u>986.8</u>	<u>-</u>	<u>-</u>	<u>4,885.8</u>	<u>4,409.0</u>
Deferred Outflows of Resources	1,852.7	873.7	1,177.1	711.6	-	-	3,029.8	1,585.3
Total assets and Deferred Outflows	<u>5,510.1</u>	<u>4,295.9</u>	<u>2,405.5</u>	<u>1,698.4</u>	<u>-</u>	<u>-</u>	<u>7,915.5</u>	<u>5,994.3</u>
Current and other liabilities	729.3	723.6	973.7	751.3	-	-	1,703.0	1,474.9
Long-term liabilities	13,980.1	12,543.8	5,493.7	4,740.6	-	-	19,473.8	17,284.4
Total liabilities	<u>14,709.3</u>	<u>13,267.4</u>	<u>6,467.4</u>	<u>5,491.9</u>	<u>-</u>	<u>-</u>	<u>21,176.8</u>	<u>18,759.2</u>
Deferred Inflows of Resources	1,556.6	2,182.1	674	951	-	-	2,230.6	3,132.6
Net Position:								
Net Investment in Capital Assets	(403.8)	(424.4)	539.9	521.1	(651.0)	(620.7)	(514.9)	(524.1)
Restricted	667.4	501.8	-	2.5	-	-	667.4	504.3
Unrestricted (deficit)	(11,019.4)	(11,230.9)	(5,275.9)	(5,267.5)	651.0	620.7	(15,644.3)	(15,877.7)
Total net position (deficit)	<u>\$ (10,755.8)</u>	<u>\$ (11,153.5)</u>	<u>\$ (4,736.0)</u>	<u>\$ (4,743.9)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,491.8)</u>	<u>\$ (15,897.5)</u>

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued

The County's total net position consists of the following three components:

Net Investment in Capital Assets

The County's net investment in capital assets of (\$514.9) million represents its investment in capital assets at depreciated cost (e.g., land, buildings and improvements, infrastructure, and equipment) less any related debt (net of unspent proceeds) and deferred outflows and inflows of resources used to acquire those assets that is still outstanding. This amount increased by \$9.2 million primarily due to depreciation of \$201.7 million exceeding capital asset additions of \$229.2 million, deletions of \$5.5 million and a \$32.6 million decrease in the amount of outstanding capital related debt. The County uses these capital assets to provide services to citizens. The County's governmental activities fund all construction in progress ("CIP") including the amount transferred to the CCH (Business-type activities) as capital assets. The associated debt to fund the capital assets is not transferred to CCH as it is General Obligation debt that will be retired by governmental activities. Monies used to construct capital assets of the health facilities are obtained from governmental purpose bonds financed by the governmental funds of the County. Accordingly, the long-term debt is shown in the Government Activities and the corresponding capital assets are shown in the Business-type Activities. An adjustment column is included to properly report the County's net investment in capital assets at the total level for the primary government. As the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted Net Position

Net position restrictions are primarily due to external restrictions imposed by legislation, grantors, and bond covenants. The County has a balance of \$667.4 million restricted for various specific purposes. Restricted net position increased \$163.1 million (32.3%) over the prior year due mainly to the timing of Motor Fuel Tax program expenses.

Unrestricted Net Position (Deficit)

Unrestricted net position shows a \$15,491.8 million deficit at the end of the fiscal year. It should be noted that the deficit in unrestricted net position does not mean that the County does not have the resources available to pay its bills or other short-term liabilities.

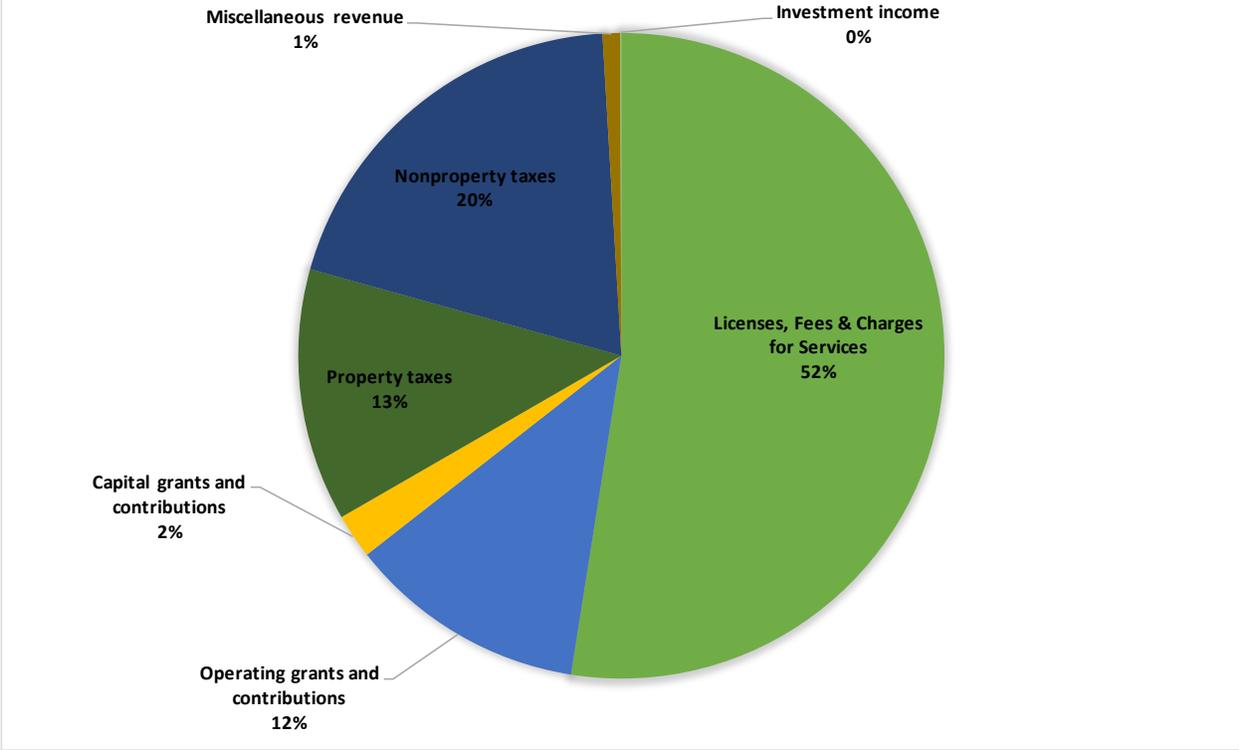
Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued

The following schedule and charts compare the revenues, expenses, and changes in net position for the governmental and business-type activities:

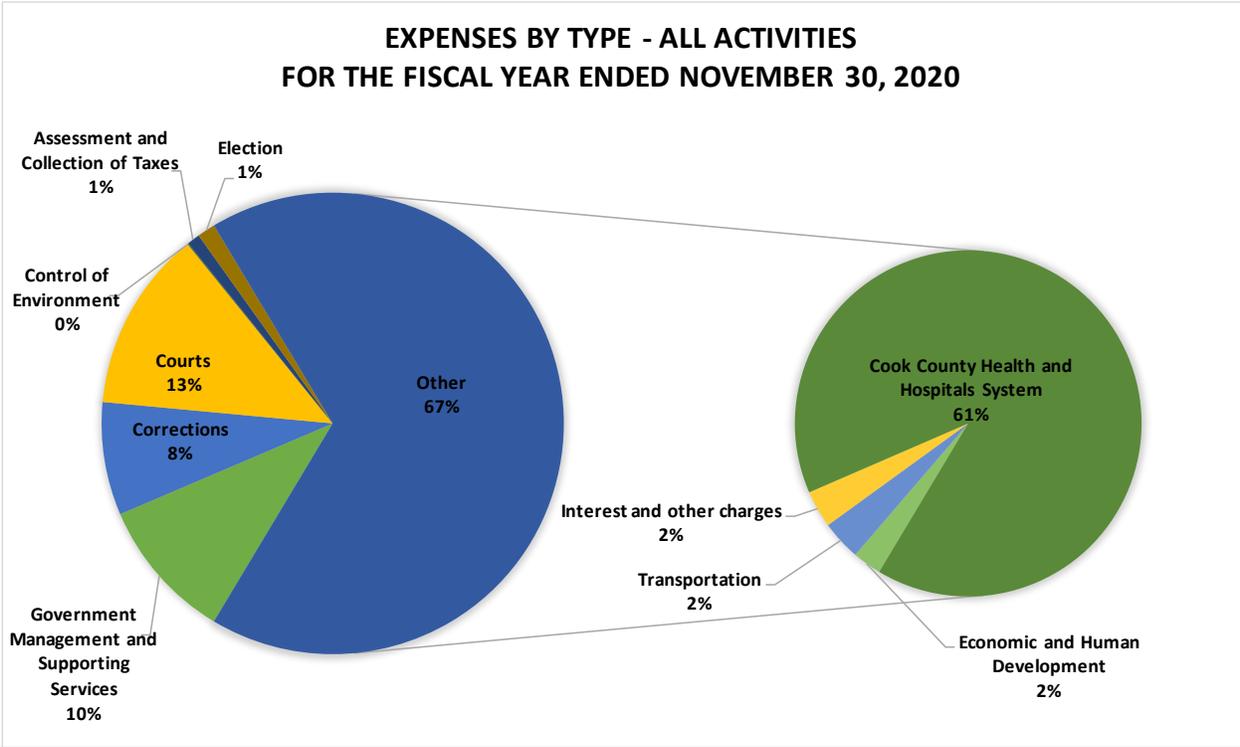
Cook County, Illinois Revenues, Expenses and Changes in Net Position For the fiscal year ending November 30 (in millions)						
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Program Revenues:						
Licenses, Fees & Charges for Services	\$ 255.9	\$ 304.0	\$ 2,862.5	\$ 2,581.2	\$ 3,118.4	\$ 2,885.1
Operating Grants and Contributions	560.2	140.8	178.0	16.8	738.2	157.5
Capital Grants and Contributions	138.9	127.8	-	-	138.9	127.8
Total Program Revenues	955.0	572.5	3,040.5	2,597.9	3,995.4	3,170.4
Tax Revenues:						
Property Taxes	704.7	692.7	79.4	70.7	784.2	763.4
Personal Property Replacement Tax	54.2	63.1	-	-	54.2	63.1
County Sales Tax	687.0	839.7	-	-	687.0	839.7
County Use Tax	78.6	85.3	-	-	78.6	85.3
State Income Tax	15.9	14.8	-	-	15.9	14.8
Illinois gaming tax	5.6	8.9	-	-	5.6	8.9
Alcoholic Beverage Tax	36.2	38.0	-	-	36.2	38.0
Gasoline Tax	80.2	90.9	-	-	80.2	90.9
Cigarette Tax	150.8	104.5	-	-	150.8	104.5
Amusement Tax	11.1	39.2	-	-	11.1	39.2
Hotel accommodations tax	9.9	35.4	-	-	9.9	35.4
Non Retailer Transaction Use Tax	15.7	16.0	-	-	15.7	16.0
Parking Lot & Garage Operations Tax	29.4	50.5	-	-	29.4	50.5
Other tobacco products	6.7	-	-	-	6.7	-
Cannabis Tax	1.1	-	-	-	1.1	-
Sports Wagering Tax	0.7	-	-	-	0.7	-
Other Non-property Taxes	40.4	24.6	-	-	40.4	24.6
Total Tax Revenues	1,928.3	2,103.6	79.4	70.7	2,007.7	2,174.3
Other General Revenues:						
Miscellaneous Revenue	54.0	49.1	-	-	54.0	49.1
Investment Income	3.9	14.8	0.2	0.4	4.0	15.3
Total Other General Revenues	57.9	63.9	0.2	0.4	57.9	64.3
Total Revenues	\$ 2,941.1	\$ 2,740.0	\$ 3,120.1	\$ 2,669.1	\$ 6,061.1	\$ 5,409.1
Expenses:						
Government management and supporting services	576.5	406.9	\$ -	\$ -	\$ 576.5	\$ 406.9
Corrections	457.2	387.0	-	-	457.2	387.0
Courts	733.8	664.0	-	-	733.8	664.0
Control of environment	4.3	3.4	-	-	4.3	3.4
Assessment and collection of taxes	51.5	32.6	-	-	51.5	32.6
Elections	72.8	30.3	-	-	72.8	30.3
Economic and human development	104.9	25.9	-	-	104.9	25.9
Transportation	143.8	164.8	-	-	143.8	164.8
Interest and other charges	135.3	153.9	-	-	135.3	153.9
Cook County Health and Hospital System	-	-	3,375.5	2,877.8	3,375.5	2,877.8
Total Expenses	2,280.1	1,869.0	3,375.5	2,877.8	5,655.5	4,746.8
Change in net position before transfers	661.1	871.0	(255.4)	(208.7)	405.6	662.3
Transfers - Contributed Capital	(44.8)	(25.4)	44.8	25.4	-	-
Transfers	(218.6)	(201.4)	218.6	201.4	-	-
Change in net position	397.7	644.2	8.0	18.1	405.6	662.3
Net position (deficit) - beginning	(11,153.5)	(11,797.7)	(4,743.9)	(4,762.0)	(15,897.5)	(16,559.8)
Net position (deficit) - ending	\$ (10,755.8)	\$ (11,153.5)	\$ (4,736.0)	\$ (4,743.9)	\$ (15,491.9)	\$ (15,897.5)

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued**

**REVENUES BY SOURCE - ALL ACTIVITIES
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2020**



**Cook County, Illinois
 Management's Discussion and Analysis
 Year Ended November 30, 2020, continued**

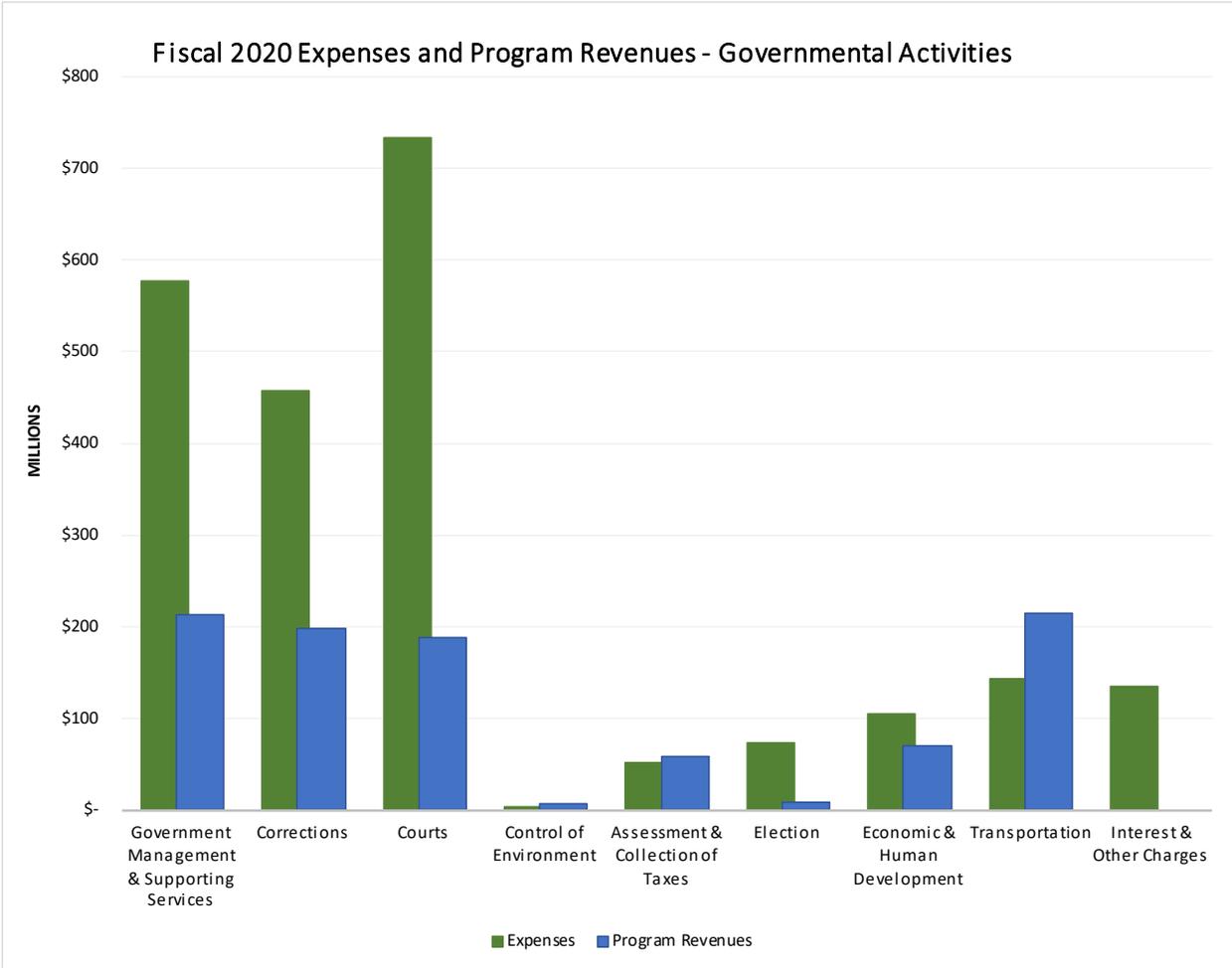


Governmental Activities

The net position (deficit) of governmental activities was a negative \$11,153.5 million at the beginning of the 2020 fiscal year. The net deficit of governmental activities decreased by \$397.7 million (3.6%) in FY 2020 to a deficit of \$10,755.8 million. The majority of the deficit relates to the net pension liability (\$8,889 million) and the total OPEB liability (\$1,315 million).

The following chart presents program revenues and expenses for governmental activities for the fiscal year ended November 30, 2020:

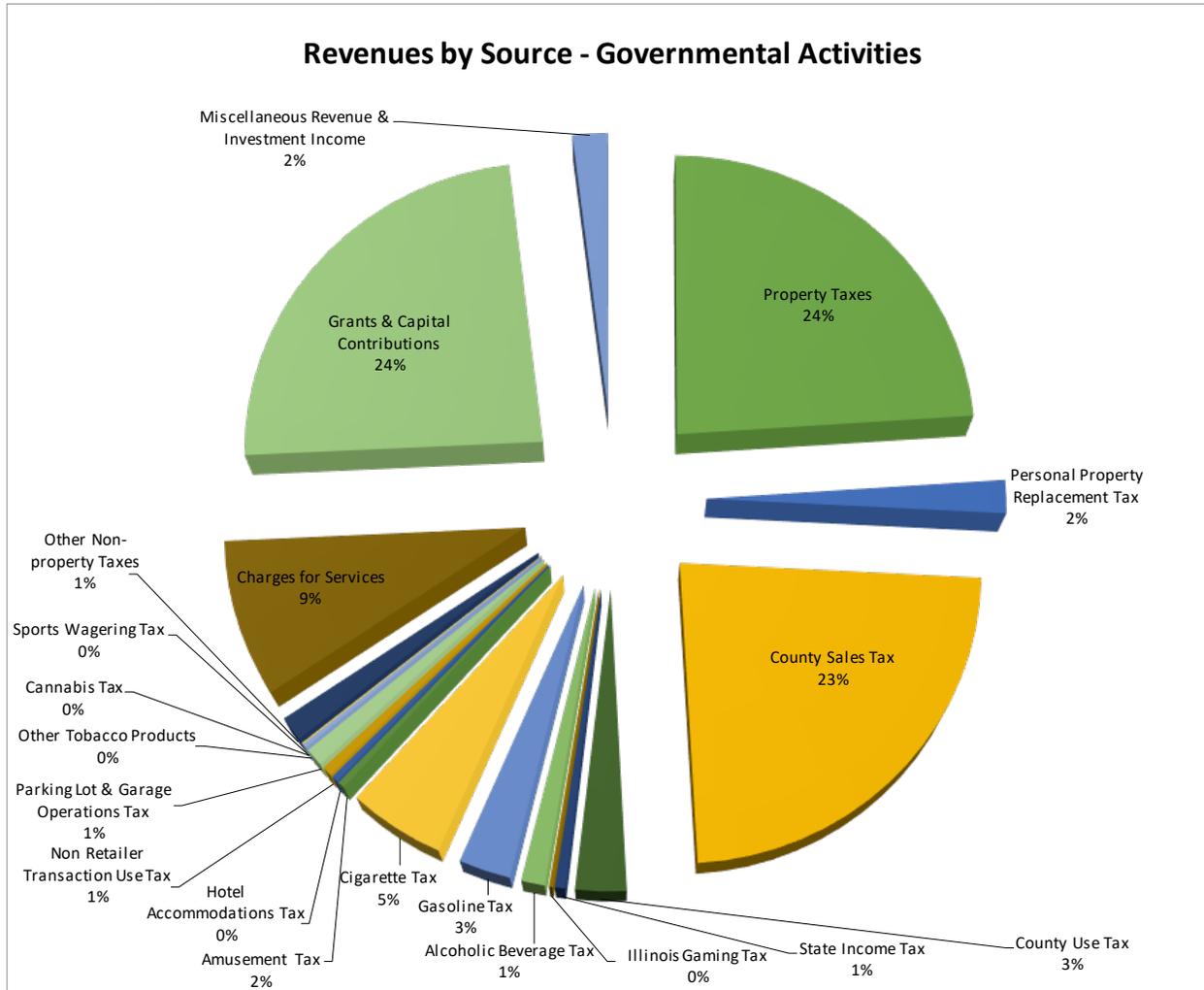
Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued



Program revenues are derived from the program itself and reduce the costs of operating the particular function of the County. In FY 2020, total program revenues of the County for governmental activities amounted to \$955.0 million, an increase of \$382.5 million (66.8%) from FY 2019 program revenues of \$572.5 million. The largest portion of program revenues are operating grants and contributions of \$560.2 million (58.7%), which primarily consisted of CARES Act funds. The other portions of program revenues were 1) licenses, fees & charges for services \$255.9 (26.8%) which are fees and fines from court operations and penalties on real estate taxes and 2) capital grants and contributions of \$138.9 million (14.5%) received from various federal and state agencies, including donated capital assets. Licenses, fees and charges for services (\$255.9 million) decreased \$48.1 million (15.8%) from FY 2019 total of \$304.0 million and capital grants and contributions (\$138.9 million) increased \$11.1 million (8.7%) from the FY 2019 total of \$127.8 million.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued

The following chart presents revenues by source for governmental activities for the fiscal year ended November 30, 2020:



Property taxes, the County's largest tax revenue source, was \$12.0 million (1.7%) higher than the previous year, increasing from \$692.7 million in FY 2019 to \$704.7 million in FY 2020, primarily due to an increase in TIF funds and a decrease in property tax refunds. The County's property tax rate for tax year 2019 was 0.543 per \$100 of equalized assessed valuation. The net property tax levy has been held constant at \$720.4 million since 1996, excluding expiring TIF districts and new properties.

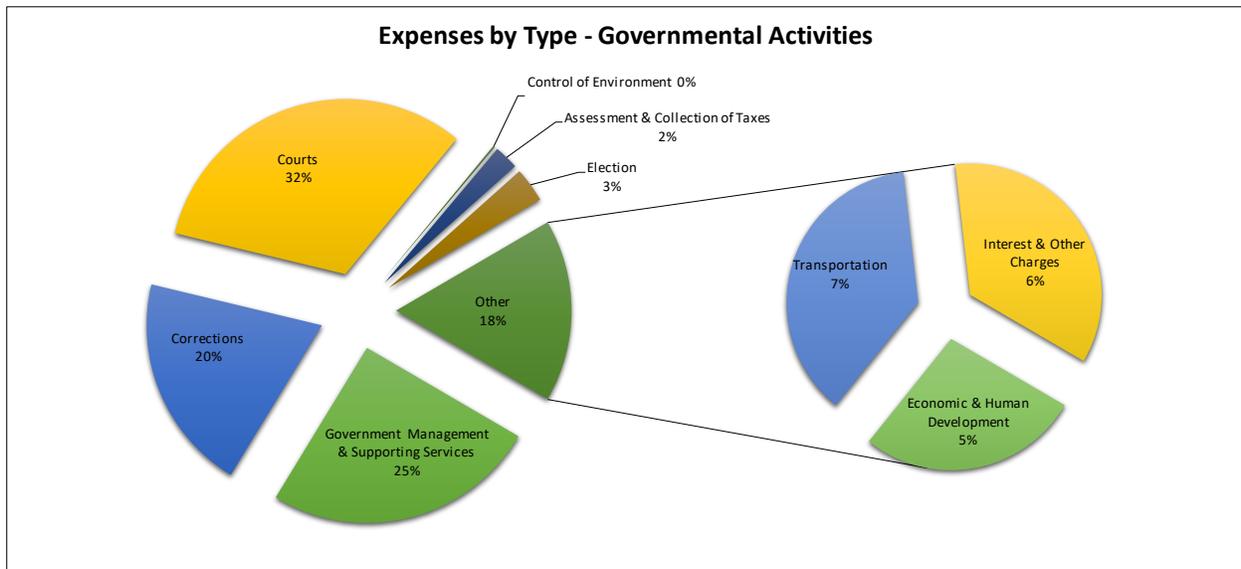
Sales tax, the County's second largest general revenue source, was \$152.7 million (18.2%) lower than the previous fiscal year, this negative variance was due to the impact of COVID-19 and its effect on the economy.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued**

Cigarette taxes for governmental activities increased by \$46.3 million from \$104.5 million in FY 2019 to \$150.8 million in FY 2020 primarily due to significant settlements with various wholesalers, offsetting the impact of COVID-19. The revenue was also impacted by the minimum age to purchase tobacco products in Cook County being raised from 18 years old to 21 effective June 1, 2019.

Program revenues recognized from licenses and fees decreased by \$48.1 million (15.8%) from \$304.0 million in FY 2019 to \$255.9 million in FY 2020. This was primarily due to the impact of COVID-19 and closure of County revenue generating offices and courts. The largest portion of program revenues is licenses, fees and charges for services of \$255.9 million, which primarily consisted of fees and fines from court operations and penalties on real estate taxes. The other portions of program revenues were operating grants and contributions of \$560.2 million. Operating grants and contributions increased by \$419.4 million (298.0%) from \$140.8 million to \$560.2 million primarily due to CARES Act funds received from the U.S. Treasury in the amount of \$428.6 million pursuant to the Coronavirus Aid, Relief and Economic Security Act (CARES Act). Under the CARES Act, units of local government with a population that exceeds 500,000 are eligible to receive funding. Capital grants and contributions increased by \$11.1 million (8.7%) from \$127.8 million to \$138.9 million due to increases in Motor Fuel Tax state allotments of revenue.

The following chart presents expenses by type for governmental activities for the fiscal year ended November 30, 2020:



Total FY 2020 expenses for governmental activities were \$2,280.1 million, which represent an increase of \$411.1 million (22.0%) over FY 2019 expenses for governmental activities of \$1,869.0 million.

As in previous years, the largest portion of expenses was used to fulfill the County's public safety responsibilities, which include the operation of the court system (32%), and corrections (20%). The increase was mainly due to expenses that related to the County wide impact of COVID-19 mitigations and Pension and OPEB expense. The County is self-insured for various types of liabilities, including health insurance, medical malpractice, workers' compensation, general automobile, and other liabilities. A private insurer administers health insurance claims for a monthly fee per member. Expenditures for health insurance claims

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued

are recorded in governmental funds as incurred in the form of direct contributions to the insurer for payment of employee health claims and administration fees. The County is a defendant in lawsuits alleging medical malpractice, work-related injuries, highway cases and other claims. Cases related to these areas are in various stages of the legal process. The County purchased excess liability insurance coverage related to medical malpractice and other claims. The medical malpractice policy is on a claim made basis. While it is difficult to estimate the timing or amount of expenditures, management of the County utilizes an independent actuary to calculate a liability and expense related to this function. The total self-insurance liability (governmental and business-type activities) increased \$53.3 million (8.3%) in FY 2020 to \$697.6 million from \$644.3 million in FY 2019. This increase was mainly due to an increase in workers' compensation (\$46.4 million) and claims expense reserve (\$16.9 million). The portion of self-insurance allocated to CCH amounts to \$191.8 million (27.5%) of the total \$697.6 million total self-insurance liability.

Business-type Activities

The County's major business-type activities include the following healthcare operations:

- Bureau of Health Services
- John H. Stroger, Jr. Hospital of Cook County
- Provident Hospital of Cook County
- Blue Island Health Center
- Ambulatory and Community Health Network of Cook County
- Department of Public Health
- Correctional Health Services at Cermak
- Correctional Health Services at Juvenile Temporary Detention Center
- Ruth Rothstein Core Center
- CountyCare Health Plan

The net deficit of the County's business-type activities decreased by \$8.0 million (0.2%) in FY 2020.

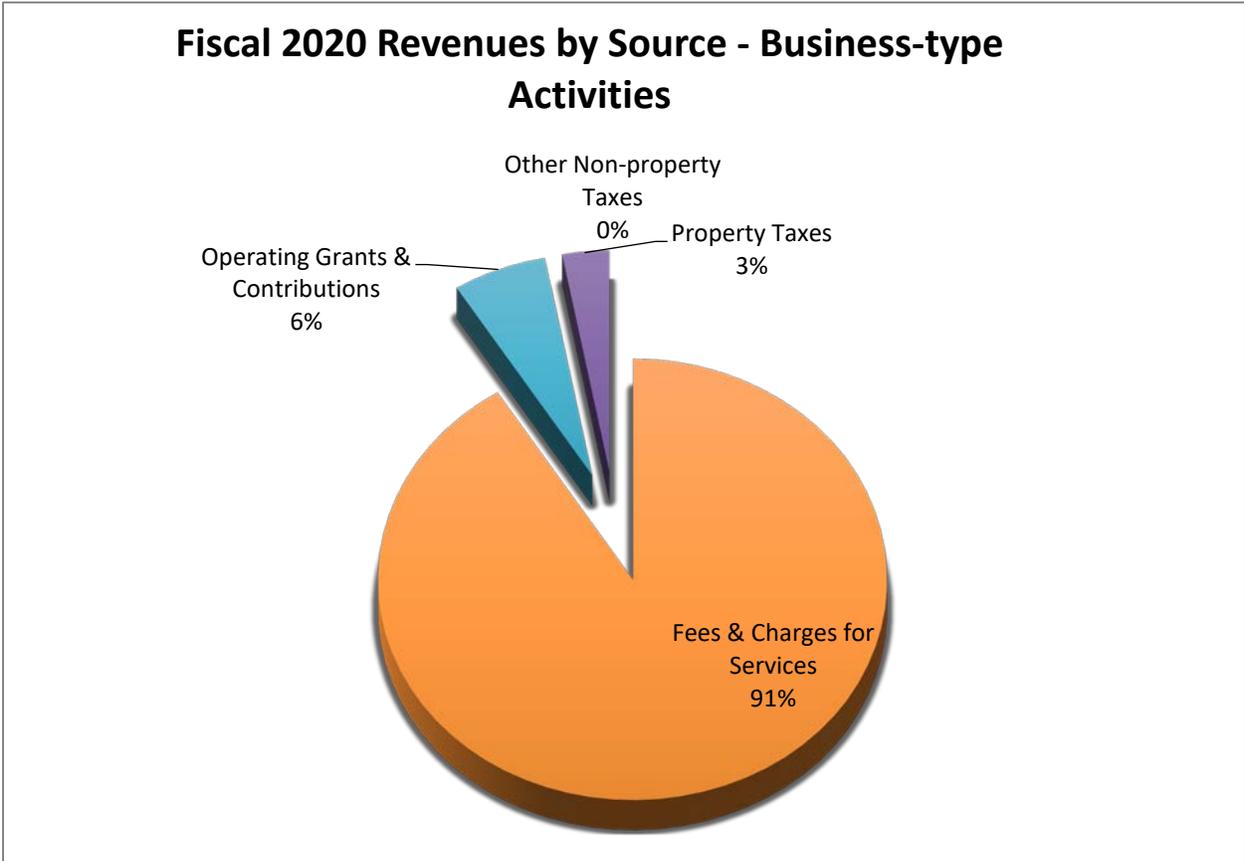
Capital contributions from the County increased \$19.4 million to \$44.8 million in FY 2020 from \$25.4 million in FY 2019. Capital contributions represent the amount the County has contributed toward the construction and acquisition of significant capital assets for the operations of the Cook County Health and Hospital System.

Transfers from governmental to business-type activities were \$218.6 million in FY 2020, representing an increase of \$17.2 million (8.5%) from \$201.4 million in FY 2019. These do not include the impact of County taxes that are dedicated to, and recorded in the business-type activities, as detailed on the following pages.

In addition, the County supports CCH by assuming a significant portion of CCH related long-term obligations. This consists primarily of CCH's share of General Obligation debt and capital outlay. The above activity is more fully described in Footnote I.C. & Footnote VII.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued**

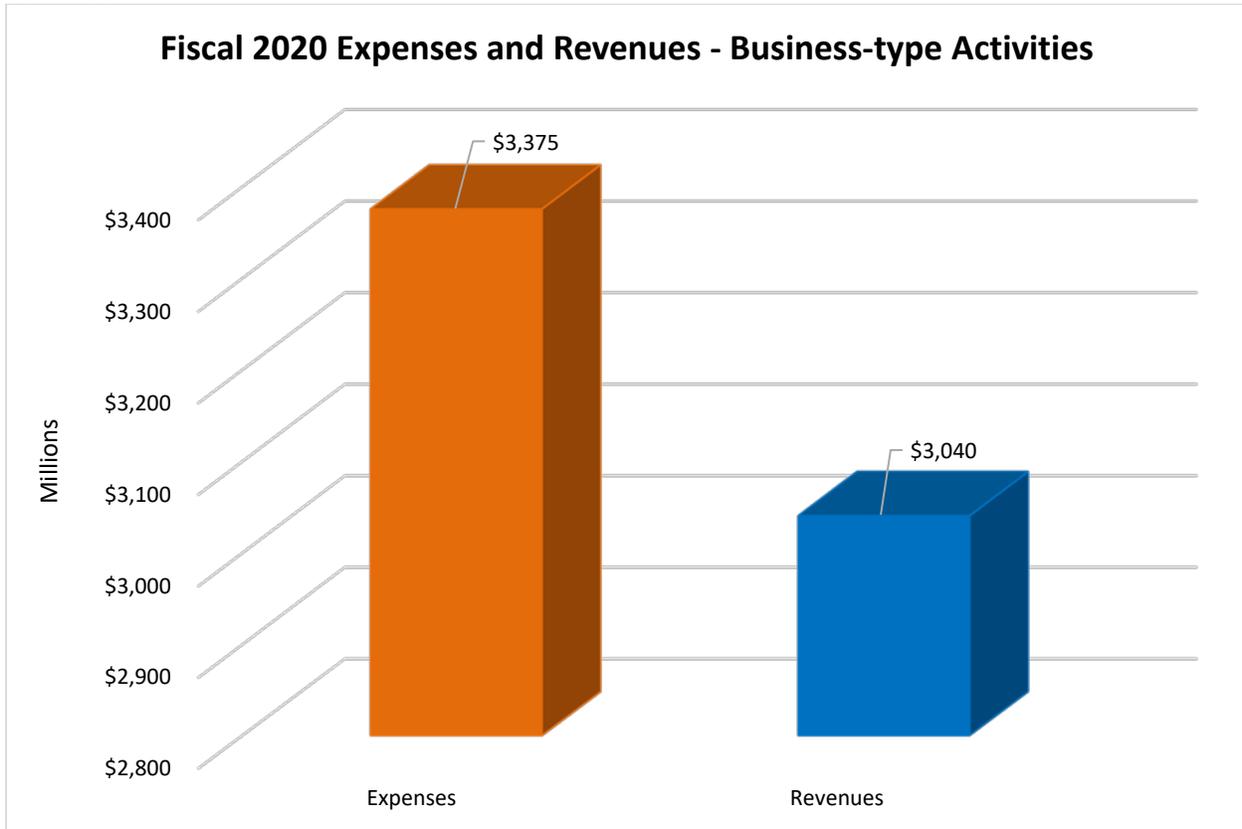
The following chart presents revenues by source for business-type activities for the fiscal year ended November 30, 2020:



Total program revenues for the business-type activities were \$3,040.5 million in FY 2020 as compared to \$2,597.9 million in FY 2019, representing an increase of \$442.5 million (17.0%). This increase is primarily due to the receipt of \$153.4 million in CARES Act provider relief funding, increases in CountyCare Capitation revenue of \$243.7 million due to increased CountyCare membership and the change to directed payments from Provident Access payments, resulting in an increase of \$116.3 million.

**Cook County, Illinois
Management’s Discussion and Analysis
Year Ended November 30, 2020, continued**

The following graph summarizes the FY 2020 program revenues and expenses of the business-type activities:



CCH is one of the largest public hospital systems in the United States operated by a unit of local government and is the largest provider of medical care to the uninsured, underinsured, and Medicaid populations in the State of Illinois. In 2019, the emergency department at John H. Stroger, Jr. Hospital was the busiest in the metropolitan Chicago area with approximately 87,000 patient visits. Provident Hospital’s emergency department was equally busy with approximately 21,000 patients.

In 2012, the CCH Board and the Cook County Board partnered to manage healthcare costs, improve County residents’ access to healthcare, and transform Cook County’s hospital system by jump-starting national health care reform in Cook County. In October 2012, the Federal government approved CCH’s Medicaid Expansion Program (“CountyCare”) by creating the CMS waiver under Section 1115 of the Social Security Act (“1115 Waiver”) for Cook County, allowing CCH to enroll more than 115,000 individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act.

In 2017, CountyCare submitted a successful bid for the State of Illinois Medicaid Managed Care Request for Proposal (“RFP”) and through a strategic acquisition, grew membership to over 290,000 while balancing its member populations in various programs including Affordable Care Act (“ACA”) adults, Family Health Plan (“FHP”) members, Integrated Care Program (“ICP”), and Managed Long Term Supports and Services (“MLTSS”) members. CountyCare membership remains steady at over 375,000 members in FY 2020.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued

Once enrolled in CountyCare, members receive covered services at no cost including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network consists of 138 primary care access points including CCH facilities, all Federally Qualified Health Centers ("FQHCs") in Cook County, over 35 community hospitals, and five major academic medical centers.

CountyCare began as an Illinois Medicaid Demonstration program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network ("MCCN") which is an Illinois-designated Medicaid managed care structure to ensure members can remain with their medical home and network of care. As of late November 30, 2017, the total membership for the FHP, ICP and Affordable Care Act programs totaled 320,000. During FY 2020 membership remained steady at over 375,000 members.

In fiscal year 2020, salaries, wages, and benefits (excluding pension and OPEB expense) increased by \$4.1million to \$734.9 million. The normal step increases, along with hiring employees with higher salaries during fiscal year 2020 compared to fiscal year 2019, accounted for most of this increase. Pension and OPEB expense increased \$220.8 million (484.1%) from the prior year. The large increase in pension and OPEB expense was primarily due to amortization of changes in the discount rates and increases in OPEB subsidy amounts to retirees.

Supplies expense, including pharmaceuticals, decreased to \$141.7 million. This 3.8% decrease is primarily due to a decrease in the volume of patient visits during fiscal year 2020 compared to fiscal year 2019. Purchased services, rental and other expenses decreased \$5.5 million (1.8%) from the prior year to \$315.7 million in fiscal year 2020. The decrease is primarily due to a decrease in the hiring of professional services due to the need for contractors to assist in difficult to fill positions.

Foreign claims expense increased by \$266.5 million (16.6%) from the prior year to \$1,876.7 million in fiscal year 2020. The large increase is primarily due to the increase in CountyCare's membership resulting in an increase in external claims in 2020.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is used in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary spending at the end of the fiscal year. The types of governmental funds reported by the County include the General Fund, Annuity & Benefit Fund, Debt Service Fund, Motor Fuel Tax Fund, Grants Fund, and Nonmajor Governmental Funds.

As of November 30, 2020, the County's governmental funds reported a combined fund balance of \$930.5 million, an increase of \$238.4 million (34.4%) in comparison with the prior fiscal year fund balance of \$692.1 million. Of the current fiscal year total, \$505.3 million is restricted, \$6.6 million is committed, \$87.2 million is assigned and \$331.4 million is unassigned.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued

Revenues from all governmental funds for the current year were \$2,936.6 million which represented an increase of \$204.6 million (7.5%) from the previous year of \$2,732.0 million. Expenditures for all governmental funds in the current year were \$2,773.0 million representing an increase of \$328.0 million (13.4%) from the previous year of \$2,445.0 million.

The General Fund is the County's principal operating fund and is primarily used to account for its governmental activities. The General Fund had a total fund balance of \$593.1 million at November 30, 2020, which represented an increase of \$136.7 million (30.0%), as compared to \$456.4 million at the beginning of the fiscal year. Of the current fiscal year total, \$87.2 million is assigned and \$506.0 million is unassigned. General Fund revenues during the current year were \$1,696.5 million, which represented a decrease of \$161.0 million (8.7%) from the previous fiscal year of \$1,857.5 million.

The following items explain significant changes in General Fund revenues and expenditures:

- Property tax revenues increased by \$35.8 million (18.4%) compared to FY 2019 primarily due to the allocation of property taxes levied in 2019 to other funds.
- Revenues from non-property taxes decreased by \$184.6 million compared to FY 2019, due to decreases in sales tax, gasoline tax, amusement tax, hotel accommodations tax and parking lot and garage tax, which were offset by increases in state income tax, cigarette tax, other tobacco products, cannabis tax, sports wagering tax and other non-property taxes. The overall decrease was mainly due to a decrease in the sales tax. Non-property taxes are for the most part taxes imposed by the County under the Home Rule authority granted by the 1970 Illinois Constitution. This negative variance was due to the impact of COVID-19 and its effect on the economy.
- Revenues from fee offices decreased by \$41.1 million (17.4%) compared to FY 2019. These decreases were primarily due to the impact of COVID-19 and the collection of fees for the Clerk of the Circuit Court, County Clerk, and Sheriff.
- Revenues from the State of Illinois increased by \$28.8 million (89.3%) due to the timing of payments primarily in Grant Funded Appropriations.
- Miscellaneous Revenues increased by \$8.0 million (22.5%). The positive variance is primarily due to higher-than-expected CVS Caremark Rx rebates and HSBS legal settlements of \$2.5 million.

The General Fund expenditures for FY 2020 decreased by \$205.9 million (12.7%). This movement was to account for the expenditures in the same fund as the related CRF grant revenue. The majority of these moved costs were labor expenses of \$200 million for the Police Department, Community Corrections, Department of Corrections, Medical Examiner's office and Juvenile Temporary Detention Center.

The Annuity and Benefit Fund's total expenditures and transfers totaled \$211.4 million, an 8.2% decrease from fiscal year 2019. Changes from year to year relate primarily to the timing of property tax collections and the related distribution to the Plan.

As of November 30, 2020, the Debt Service Fund reported a fund balance of \$142.1 million, which represented a \$93.5 million (192.6%) increase as compared to \$48.6 million on November 30, 2019. The change is primarily due to issuance of debt in FY 2020. The entire fund balance for the Debt Service Fund is restricted to pay principal and interest on debt.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued

The Motor Fuel Tax Fund reported a fund balance of \$252.8 million on November 30, 2020. This amount represents an increase of \$146.1 million (137.0%) as compared to \$106.6 million as of November 30, 2019. The entire fund balance for the Motor Fuel Tax Fund is restricted for road improvements and construction. Revenues for FY 2020 increased by \$119.9 million (147.1%) primarily due to the allocation of Rebuild Illinois Bond funds for transportation and improvement projects.

As of November 30, 2020, Grant Fund reported a fund balance deficit of (\$72.5) million, which represents a decrease of \$64.2 million (774.6%) as compared to (\$8.3) million on November 30, 2019. Of the current fiscal year total, \$15.0 million is restricted and (\$87.5) million is unassigned due to the deficit balance. The deficit balance will be eliminated when the unavailable revenues are recognized.

Proprietary Funds

The County's proprietary fund statements provide similar information found in the government-wide business-type activities financial statements, but in more detail.

For the fiscal year ended November 30, 2020, the net position of the enterprise fund was a deficit of \$4,720.6 million compared to a \$4,743.9 million deficit on November 30, 2019.

General Fund Budgetary Highlights

The Board of Commissioners of the County adopted the County's FY 2020 Budget on November 21, 2019. The total County operating budget for 2020 was \$6.2 billion. The General Fund, made up of the Corporate and Public Safety Funds, totaled \$1.919 billion and represented 40.4% of the total operating budget.

The accompanying basic financial statements include a Statement of Revenues, Expenditures and Changes in Fund Balances—Budget and Actual—on a Non-GAAP Budget Basis. The County's budgetary basis of accounting is discussed in the Notes to the Required Supplementary Information.

During FY 2020, the County's actual General Fund revenues and other financing sources were \$1.765 billion on the budgetary basis, 9.1% below the budgeted estimates of \$1.943 billion. The unfavorable results in the home rule sales tax of \$127.5 million, amusement tax of \$27.2 million, hotel accommodations tax of \$22.2 million, parking lot & garage operations tax of \$18.2 million, and gas/ diesel fuel tax of \$11.2 million were due to the impact of COVID-19 and related shelter in place mandates. These decreases were offset by favorable results in cigarette tax of \$50.4 million, recorder of deeds of \$9.0 million and other reimbursements / transfer of \$9.5 million. Actual budgetary basis General Fund expenditures and encumbrances for FY 2020 were \$1.617 billion, \$302.0 million (15.7%) less than the budget due to the shift of expenditures to the Grants Fund as previously noted.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued

Capital Assets

The County's capital assets for its governmental and business-type activities decreased (\$19.9) million (0.9%), net of accumulated depreciation at November 30, 2020. Capital assets include land, construction in progress, buildings, infrastructure, machinery and equipment and intangible assets. The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending.

Primary Government
Changes in Capital Assets, Net of Depreciation
Primary Government - All Activities
Year end November 30
(in millions)

	Governmental		Business-type		Total		Increase (Decrease)
	Activities		Activities				
	2020	2019	2020	2019	2020	2019	
Land	\$ 153.8	\$ 153.8	\$ 1.0	\$ 1.0	\$ 154.8	\$ 154.8	\$ -
Construction in Progress	97.7	94.0	27.7	24.8	125.4	118.8	6.6
Buildings	755.2	774.4	472.2	446.7	1,227.4	1,221.1	6.3
Machinery and Equipment	176.9	176.1	30.2	30.5	207.1	206.6	0.5
Infrastructure	402.4	426.4	-	-	402.4	426.4	(24.0)
Intangible Assets	-	-	8.8	18.1	8.8	18.1	(9.3)
Total Capital Assets	<u>\$ 1,586.1</u>	<u>\$ 1,624.7</u>	<u>\$ 539.9</u>	<u>\$ 521.1</u>	<u>\$ 2,125.9</u>	<u>\$ 2,145.8</u>	<u>\$ (19.9)</u>

The County implements various capital improvement projects annually. Construction of County roads and replacements within County facilities are included in the improvement funding. Countywide projects are designed to target the changing needs of building systems and increase efficiency in maintaining higher building Leadership in Energy and Environmental Design ("LEED") standards. Continuous improvements are being done to the County's highway system. Major projects such as the resurfacing enhancements north and south are an important part of the Cook County transportation network.

The FY2020 Capital Improvement Program emphasized the County's commitment to supporting the various agency missions and enhancing the experience and quality of life for its employees and residents. In FY2020, Department of Capital Planning and Policy completed many projects in all three portfolios: Health and Hospitals, Public Safety, and Corporate Facilities. Capital Improvement Program projects are organized into four categories: 1) Life Safety/ADA/Security; 2) Capital Renewals/Deferred Maintenance; 3) Energy/Department Initiatives; and 4) Redevelopment/Demolition. In addition to code compliance and functional priorities, sustainability, equity, operational efficiencies, and cost savings guide the development of the CIP. Significant projects for FY2020 included the first phases of construction on a new community health center and renal dialysis center, the completion of a second multi-building re-roofing program for County courthouses, multiple renovations, mechanical system upgrades, accessibility upgrades in various public safety facilities in both the County and Dunne buildings, which led to additional sustained reductions in operational expenses.

In addition, the County has continued investments in a number of technology-based efficiency initiatives that will reduce costs in the long run: one of the largest major IT capital equipment projects in County

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued

history is the Enterprise Resourcing Planning (“ERP”) Software Implementation, which was completed in FY2019, however there were various enhancements added in FY2020; Integrated Property Tax System which creates a centralized database of the County’s 1.8 million property parcels and streamlines information sharing between County property and taxation agencies is in process with a projected completion date in 2022; Clerk of the Circuit Court’s (“CCC”) new Case Management System (“CMS”) still in progress to improve court operations and allow the CCC’s customers to interact more efficiently with the office. The County has continued to prioritize projects that facilitate the migration of the County’s systems and data off the mainframe to save approximately \$5.5 million annually in maintenance and hosting costs once all data has been migrated in approximately five years.

Additional information on the County’s capital assets can be found in Note I.D.4. & Note III.B. of the Basic Financial Statements.

Debt Administration

General Obligation and Sales Tax Revenue bonds are issued pursuant to an authorizing Bond Ordinance which is adopted by the Cook County Board of Commissioners. The County has the authority to issue bonds under its home rule powers as defined by the 1970 Illinois Constitution. Each bond issue is sold to investors with the net proceeds from the bond sales being utilized to finance the costs, including design, construction and furnishing of the capital projects and capital equipment which are approved by the Board. Historically, in prior years the County has also sold bonds to fund interest during construction of the capital projects and capital equipment as well as finance working cash accounts and self-insurance accounts.

The full faith and credit of the County is pledged for the punctual payment of principal and interest due on the General Obligation bonds. The County has levied ad valorem real property taxes to provide for these payments. These taxes are required to be extended for collection against all taxable real property within the County, without limitation as to rate and amount. The Sales Tax Revenue bonds are limited obligations of the County and are payable solely from the pledged sales tax revenues, which comprise the first collection of Home Rule local option sales tax revenues.

The County continues to obtain long-term financing for the construction, acquisition, or renovation of various long-term assets. It is management’s objective to meet the County’s overall demands for capital improvements and capital equipment and, at the same time, to ensure that property taxpayers are not overburdened with General Obligation bonds payable from future ad valorem taxes.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued

As of November 30, 2020, the total net outstanding bonded debt was \$3,218.3 million. The following table indicates the changes in the County's long-term debt that occurred during FY 2020 (in millions):

Changes in Long-Term Debt
Primary Government - All activities
(\$ amounts in millions)

Description	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
G.O. Bonds, net	\$ 3,218.3	\$ 3,388.6	\$ -	\$ -	\$ 3,218.3	\$ 3,388.6
Note Payable (HUD)	7.5	8.1	-	-	7.5	8.1
Line of Credit payable	175.0	7.2	-	-	175.0	7.2
Self Insurance Claims	505.8	445.5	191.8	198.8	697.6	644.3
Property Tax Objections	77.3	72.0	10.5	10.2	87.8	82.2
Compensated Absences	68.7	55.7	53.7	46.8	122.3	102.5
Net Pension Liability	8,889.5	7,792.8	4,691.5	4,068.4	13,581.0	11,861.2
Total OPEB Obligation	1,314.6	1,069.0	586.4	465.0	1,901.0	1,534.0
Other	1.0	0.6	-	-	1.0	0.6
Totals	\$ 14,257.6	\$ 12,839.6	\$ 5,533.9	\$ 4,789.2	\$ 19,791.5	\$ 17,628.8

During the current fiscal year ended November 30, 2020, the County's liabilities for long-term obligations increased by \$2,162.7 million (12.3%). The increase was primarily attributable to increases in the reported Net Pension and OPEB liability. It should be noted that all debt associated with the capital assets of the CCH (business-type activities) are general obligations of the County (governmental activities).

Additional information on the County's long-term debt can be found in Note III.E. of the Basic Financial Statements.

Bond Ratings

Cook County continues to meet the needs of its ongoing Capital Program through the use of its current revenues for pay-as-you-go financing where practical, along with the use of municipal bonds for debt financing where efficient. The County's underlying ratings on its General Obligation bonds as of November 30, 2020 were:

Fitch Ratings	A+ (Stable Outlook)
Moody's Investors Service	A2 (Stable Outlook)
S&P Global Ratings	A+ (Negative Outlook)

As of November 30, 2020, the County's Sales Tax Bonds held ratings of AAA from Kroll Bond Rating Agency and AA- from S&P. On January 10, 2020, Standard & Poor's Global Ratings lowered the County's General Obligation credit rating from AA- to A+ with Stable outlook. Under their "Priority Lien Tax Revenue Debt" criteria they also lowered the County's Sales Tax credit rating from AA to AA- with stable outlook. Subsequently, on May 1, 2020, Standard & Poor's revised its ratings outlook from stable to

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2020, continued

negative citing the budgetary pressures faced by the County from the COVID-19 pandemic related economic impact.

Other Obligations

The County administers a self-insurance program for health insurance as well as all risks, including workers' compensation, medical malpractice, auto and general liability and other liabilities subject to certain stop-loss provisions. Detailed information about the County's liabilities related to the self-insurance program is included in Note 1 to the Basic Financial Statements. Other obligations reported include pension, OPEB and compensated absences earned by employees.

Economic Factors and Future Significant Information

The County's revenues and expenditures have been affected by changes in local, national, and international financial factors. The Cook County Administration has taken these economic changes into consideration and has implemented management initiatives to improve the County's fiscal future. Some of the key economic factors that influence the County's finances are noted below:

- The 2020 annual average unemployment was 4.1%, up from 3.7% in 2019.
- Home sales in the Chicago area were up in 2020, with an 8.8% increase from 2019.
- Median home prices rose by 6.4% in 2020 year over year.
- Real gross product grew by 4.9% in 2019 (most recent available) for the County, vs. 2.3% nationally.
- Per capita personal income grew by 2.9% in 2019 (most recent available) for the County.
- Gasoline prices decreased by 14.3% in 2020, on an annual basis.

In response to the global COVID-19 pandemic, the Federal Government passed the CARES Act. Under the legislation, Cook County received \$428.6 million in funding that can be used for the following purposes.

- COVID-19 related expenses within Cook County Government.
- COVID-19 related expenses incurred by local municipalities.
- Economic Development and assistance programs within Cook County.

Requests for Information

This financial report is designed to provide a general overview of the County's financial position for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the County Comptroller, 118 North Clark Street, Room 500, Chicago, Illinois 60602.



BASIC FINANCIAL STATEMENTS

Exhibit 1
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2020

	Primary Government				Total Component Units
	Governmental Activities	Business-type Activities	Adjustments	Total	
ASSETS					
Cash and investments	\$ 936,808,487	\$ 236,903,674	\$ -	\$ 1,173,712,161	\$ 327,831,058
Cash and investments with escrow agent	9,277,473	-	-	9,277,473	-
Taxes receivable	693,525,533	85,587,564	-	779,113,097	74,474,712
Other receivables	45,312,720	22,716,761	-	68,029,481	40,723,808
Internal balances	43,455	(43,455)	-	-	-
Due from other governments	348,569,618	-	-	348,569,618	4,545,381
Due from State - CountyCare	-	165,995,456	-	165,995,456	-
Capitation receivable	-	5,631,594	-	5,631,594	-
Patient accounts - net of allowances for uncollectible accounts - \$116,361,047	-	92,383,610	-	92,383,610	-
Third party settlements	-	14,553,221	-	14,553,221	-
Inventories and property held for resale	2,515,002	8,562,367	-	11,077,369	1,075,000
Loans receivable, net of allowance of \$128,386,068	19,988,277	-	-	19,988,277	-
Prepaid insurance	107,303	-	-	107,303	-
Cash and investments with trustees	15,226,520	-	-	15,226,520	-
Refundable deposit	-	56,160,000	-	56,160,000	-
Capital assets not being depreciated	251,560,136	28,694,370	-	280,254,506	242,841,690
Capital assets, net of accumulated depreciation	1,334,496,008	511,198,323	-	1,845,694,331	388,382,705
Total Assets	3,657,430,532	1,228,343,485	-	4,885,774,017	1,079,874,354
DEFERRED OUTFLOWS OF RESOURCES:					
Unamortized loss on refunding	16,887,990	-	-	16,887,990	290,251
Pension related amounts	1,586,601,392	1,040,212,645	-	2,626,814,037	39,954,792
OPEB related amounts	249,164,010	136,906,669	-	386,070,679	7,356,361
Total Deferred Outflows	1,852,653,392	1,177,119,314	-	3,029,772,706	47,601,404
LIABILITIES					
Accounts payable	164,382,903	103,812,935	-	268,195,838	17,657,348
Accrued salaries payable	33,301,648	20,319,681	-	53,621,329	7,869,016
Unearned revenue	86,822,974	76,573,808	-	163,396,782	30,485,454
Claims payable - CountyCare	-	573,219,090	-	573,219,090	-
Medicare advance payments	-	28,000,000	-	28,000,000	-
Contribution payable to Annuity and Benefit Fund	132,588,699	68,311,302	-	200,900,001	-
Other liabilities	28,663,498	1,552,716	-	30,216,214	17,950,827
Due to State of Illinois	-	61,759,734	-	61,759,734	-
Accrued interest	5,929,475	-	-	5,929,475	-
Noncurrent liabilities:					
Due within one year	277,579,520	40,180,454	-	317,759,974	11,763,121
Due in more than one year	13,980,050,507	5,493,705,689	-	19,473,756,196	554,241,812
Total Liabilities	14,709,319,224	6,467,435,409	-	21,176,754,633	639,967,578
DEFERRED INFLOWS OF RESOURCES:					
Property taxes for subsequent year	-	-	-	-	74,318,785
Pension related amounts	1,290,211,875	570,052,059	-	1,860,263,934	11,874,686
OPEB related amounts	263,788,887	103,967,810	-	367,756,697	8,178,617
Unamortized gain on refunding	2,593,526	-	-	2,593,526	268,229
Total Deferred Inflows	1,556,594,288	674,019,869	-	2,230,614,157	94,640,317
NET POSITION (DEFICIT)					
Net investment in capital assets	(403,812,808)	539,892,693	(650,979,534)	(514,899,649)	421,179,929
Restricted for:					
Emergency telephone services	-	-	-	-	5,075,711
Grants	-	-	-	-	1,719,620
Debt service	183,098,947	-	-	183,098,947	6,116,787
Capital projects	240,953,663	-	-	240,953,663	1,663,584
Government management and supporting service	13,968,165	-	-	13,968,165	-
Grant funded loan program	1,035,000	-	-	1,035,000	-
Grant funded inventory	21,935,488	-	-	21,935,488	-
Transportation	55,521,727	-	-	55,521,727	-
Corrections	39,921,856	-	-	39,921,856	-
Courts	14,733,820	-	-	14,733,820	-
Control of environment	2,654,102	-	-	2,654,102	-
Assessment and collection of taxes	19,709,666	-	-	19,709,666	-
Election	53,267,401	-	-	53,267,401	-
Economic and human development	209,263	-	-	209,263	-
Working cash	20,416,469	-	-	20,416,469	14,079,446
Contributor programs	-	-	-	-	116,822,000
Unrestricted (deficit)	(11,019,442,347)	(5,275,885,172)	650,979,534	(15,644,347,985)	(173,789,214)
Total Net Position (Deficit)	\$ (10,755,829,588)	\$ (4,735,992,479)	\$ -	\$ (15,491,822,067)	\$ 392,867,863

The notes to the financial statements are an integral part of this statement.

Exhibit 2
COOK COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2020

Functions/Programs	Expenses	Program Revenues		
		Licenses, Fees & Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
Government management and supporting services	\$ 576,539,565	\$ 84,940,982	\$ 120,678,137	\$ 6,669,069
Corrections	457,181,523	11,915,184	175,419,715	10,782,259
Courts	733,770,886	94,811,569	90,677,109	2,442,351
Control of environment	4,260,781	4,881,694	1,343,077	83,387
Assessment and collection of taxes	51,466,127	56,560,203	1,111,389	69,002
Election	72,837,505	1,055,967	7,223,246	448,466
Economic and human development	104,919,199	-	65,239,504	4,053,341
Transportation	143,804,761	1,732,838	98,517,942	114,302,364
Interest and other charges	135,270,176	-	-	-
Total Governmental Activities	2,280,050,523	255,898,437	560,210,119	138,850,239
Business-type Activities:				
CCH	3,375,478,798	2,862,471,563	178,009,223	-
Total business-type Activities	3,375,478,798	2,862,471,563	178,009,223	-
Total Primary Government	\$ 5,655,529,321	\$ 3,118,370,000	\$ 738,219,342	\$ 138,850,239
Component Units:				
Forest Preserve District	\$ 242,203,208	\$ 66,843,686	\$ 55,107,000	\$ 7,092,842
Emergency Telephone Systems	4,355,611	4,389,913	747,061	-
Total Component Units	\$ 246,558,819	\$ 71,233,599	\$ 55,854,061	\$ 7,092,842

General Revenues
Taxes:
Property taxes - tax levy
Nonproperty taxes:
Personal property replacement tax
County sales taxes
County use tax
State income tax
Illinois gaming tax
Alcohol beverage tax
Gasoline tax
Cigarette taxes
Amusement tax
Hotel accommodations tax
Non retailer transaction use tax
Parking lot and garage operation tax
Other tobacco products
Cannabis Tax
Sports Wagering Tax
Other nonproperty taxes
Total nonproperty taxes:
Total Taxes:
Miscellaneous revenue
Investment income (loss)
Transfers
Transfers - contributed capital
Total General Revenues and Transfers
Change in net position (deficit)
Net Position (Deficit) - Beginning
Net Position (Deficit) - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position				
Primary Government				
Governmental Activities	Business-type Activities	Total	Total Component Units	Functions/Programs
\$ (364,251,377)	\$ -	\$ (364,251,377)		Primary Government
(259,064,365)	-	(259,064,365)		Governmental Activities:
(545,839,857)	-	(545,839,857)		Government management and supporting services
2,047,377	-	2,047,377		Corrections
6,274,467	-	6,274,467		Courts
(64,109,826)	-	(64,109,826)		Control of environment
(35,626,354)	-	(35,626,354)		Assessment and collection of taxes
70,748,383	-	70,748,383		Election
(135,270,176)	-	(135,270,176)		Economic and human development
(1,325,091,728)	-	(1,325,091,728)		Transportation
				Interest and other charges
				Total Governmental Activities
-	(334,998,012)	(334,998,012)		Business-type Activities:
-	(334,998,012)	(334,998,012)		CCH
\$ (1,325,091,728)	\$ (334,998,012)	\$ (1,660,089,740)		Total business-type Activities
				Total Primary Government
			\$ (113,159,680)	Component Units:
			781,363	Forest Preserve District
			(112,378,317)	Emergency Telephone Systems
				Total Component Units
\$ 704,734,646	\$ 79,436,723	\$ 784,171,369	\$ 93,996,982	General Revenues
54,239,570	-	54,239,570	9,578,791	Taxes:
687,031,768	-	687,031,768	-	Property taxes - tax levy
78,578,100	-	78,578,100	-	Nonproperty taxes:
15,914,680	-	15,914,680	-	Personal property replacement tax
5,559,985	-	5,559,985	-	County sales taxes
36,154,805	-	36,154,805	-	County use tax
80,179,959	-	80,179,959	-	State income tax
150,834,039	-	150,834,039	-	Illinois gaming tax
11,108,173	-	11,108,173	-	Alcohol beverage tax
9,940,574	-	9,940,574	-	Gasoline tax
15,690,895	-	15,690,895	-	Cigarette taxes
29,442,463	-	29,442,463	-	Amusement tax
6,701,635	-	6,701,635	-	Hotel accommodations tax
1,139,258	-	1,139,258	-	Non retailer transaction use tax
651,302	-	651,302	-	Parking lot and garage operation tax
40,379,152	-	40,379,152	-	Other tobacco products
1,223,546,358	-	1,223,546,358	9,578,791	Cannabis Tax
1,928,281,004	79,436,723	2,007,717,727	103,575,773	Sports Wagering Tax
53,970,307	-	53,970,307	5,924,909	Other nonproperty taxes
3,922,106	151,232	4,073,338	24,469,712	Total nonproperty taxes:
(218,576,479)	218,576,479	-	-	Total Taxes:
(44,788,567)	44,788,567	-	-	Miscellaneous revenue
1,722,808,371	342,953,001	2,065,761,372	133,970,394	Investment income (loss)
397,716,643	7,954,989	405,671,632	21,592,077	Transfers
(11,153,546,231)	(4,743,947,468)	(15,897,493,699)	371,275,786	Transfers - contributed capital
\$ (10,755,829,588)	\$ (4,735,992,479)	\$ (15,491,822,067)	\$ 392,867,863	Total General Revenues and Transfers
				Change in net position (deficit)
				Net Position (Deficit) - Beginning
				Net Position (Deficit) - Ending

Exhibit 3
COOK COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2020

	<u>General</u>	<u>Annuity and Benefit</u>
ASSETS:		
Cash and investments	\$ 327,331,559	\$ -
Cash and investments with escrow agent	-	-
Cash and investments with trustees	-	-
Taxes receivable - (net of allowance for loss of \$16,526,349)		
Tax levy - current year	222,664,437	147,341,168
Tax levy - prior year	8,206,806	1,072,050
Accrued interest receivable	-	-
Accounts receivable -		
Due from others	39,633,228	-
Due from other governments	207,665,671	11,201,652
Due from other funds	168,319,221	-
Loans receivable, net of allowance of \$128,386,068	-	-
Property held for resale	-	-
Total assets	<u>\$ 973,820,922</u>	<u>\$ 159,614,870</u>
LIABILITIES:		
Liabilities:		
Accounts payable	\$ 58,117,086	\$ -
Accrued salaries payable	30,909,989	-
Amounts held for outstanding warrants	1,593,996	-
Due to other funds	7,113	-
Due to others	-	12,273,702
Unearned Revenue	-	-
Total liabilities	<u>90,628,184</u>	<u>12,273,702</u>
DEFERRED INFLOWS of RESOURCES:		
Unavailable revenue - property tax	229,106,667	147,341,168
Unavailable revenue - other	60,956,258	-
Total deferred inflows	<u>290,062,925</u>	<u>147,341,168</u>
Fund balance (deficit):		
Restricted	-	-
Committed	-	-
Assigned	87,152,587	-
Unassigned	505,977,226	-
Total fund balance (deficit)	<u>593,129,813</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 973,820,922</u>	<u>\$ 159,614,870</u>

The notes to the financial statements are an integral part of this statement.

Debt Service	Motor Fuel Tax	Grants	Nonmajor Governmental Funds	Total Governmental Funds	
\$ 136,881,408	\$ 246,148,837	\$ 104,109,889	\$ 122,336,794	\$ 936,808,487	ASSETS:
9,277,473	-	-	-	9,277,473	Cash and investments
4,067,038	-	-	11,159,482	15,226,520	Cash and investments with escrow agent
					Cash and investments with trustees
					Taxes receivable -
					(net of allowance for loss of \$16,526,349)
259,940,094	-	-	51,747,358	681,693,057	Tax levy - current year
1,644,318	-	-	909,302	11,832,476	Tax levy - prior year
552,730	-	-	-	552,730	Accrued interest receivable
					Accounts receivable -
4,735,000	103,357	-	288,404	44,759,989	Due from others
-	25,070,798	103,353,704	1,277,793	348,569,618	Due from other governments
-	-	-	-	168,319,221	Due from other funds
-	-	13,968,165	6,020,112	19,988,277	Loans receivable, net of allowance of \$128,386,068
-	-	1,035,000	1,480,002	2,515,002	Property held for resale
<u>\$ 417,098,061</u>	<u>\$ 271,322,992</u>	<u>\$ 222,466,758</u>	<u>\$ 195,219,247</u>	<u>\$ 2,239,542,850</u>	Total assets
					LIABILITIES:
					Liabilities:
\$ -	\$ 18,559,276	\$ 45,316,966	\$ 42,389,575	\$ 164,382,903	Accounts payable
-	-	600,339	1,791,320	33,301,648	Accrued salaries payable
-	-	-	-	1,593,996	Amounts held for outstanding warrants
14,481,231	-	84,889,336	83,393,508	182,771,188	Due to other funds
-	-	-	300,378	12,574,080	Due to others
-	-	86,822,974	-	86,822,974	Unearned Revenue
<u>14,481,231</u>	<u>18,559,276</u>	<u>217,629,615</u>	<u>127,874,781</u>	<u>481,446,789</u>	Total liabilities
					DEFERRED INFLOWS of RESOURCES:
259,940,094	-	-	52,352,401	688,740,330	Unavailable revenue - property tax
552,730	-	77,337,106	-	138,846,094	Unavailable revenue - other
<u>260,492,824</u>	<u>-</u>	<u>77,337,106</u>	<u>52,352,401</u>	<u>827,586,424</u>	Total deferred inflows
					Fund balance (deficit):
142,124,006	252,763,716	15,003,165	95,404,450	505,295,337	Restricted
-	-	-	6,617,085	6,617,085	Committed
-	-	-	-	87,152,587	Assigned
-	-	(87,503,128)	(87,029,470)	331,444,628	Unassigned
<u>142,124,006</u>	<u>252,763,716</u>	<u>(72,499,963)</u>	<u>14,992,065</u>	<u>930,509,637</u>	Total fund balance (deficit)
<u>\$ 417,098,061</u>	<u>\$ 271,322,992</u>	<u>\$ 222,466,758</u>	<u>\$ 195,219,247</u>	<u>\$ 2,239,542,850</u>	Total liabilities, deferred inflows of resources and fund balance (deficit)

Exhibit 4
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
November 30, 2020

Total Fund Balances - Governmental Funds \$ 930,509,637

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 1,586,056,144

Revenues which are reported as deferred inflows of resources in the governmental funds (unavailable), are recognized as revenue in the government-wide financial statements. 827,586,424

Long-term liabilities, as listed below, are not due and payable in the current period and therefore are not reported as fund liabilities:

Bonds and direct borrowing debt	(3,065,401,750)	
Line of credit payable	(175,000,000)	
Notes payable (HUD)	(7,521,000)	
Premiums on bonds	(152,856,430)	
Deferred outflow/inflow (refunding)	14,294,465	
Contribution payable to the Pension Plan	(132,588,699)	
Property tax objections	(77,258,717)	
Self-insurance claims	(505,802,899)	
Pollution remediation	(597,500)	
Asset Retirement Obligation	(439,500)	
Compensated absences	(68,678,909)	
Net pension liability	(8,889,492,161)	
Total OPEB liability	(1,314,581,161)	
Prepaid expenses - debt insurance	107,303	
Accrued interest	<u>(5,929,475)</u>	
		(14,381,746,433)

Deferred outflows of resources related to pension and OPEB are not reported in governmental funds because they do not use current financial resources. Similarly, deferred inflows of resources related to pensions and OPEB do not provide current financial resources.

Deferred outflow (OPEB)	249,164,010
Deferred outflow (pension)	1,586,601,392
Deferred inflow (pension)	(1,290,211,875)
Deferred inflow (OPEB)	<u>(263,788,887)</u>

Total net deficit of governmental activities \$ (10,755,829,588)

The notes to the financial statements are an integral part of this statement.

Exhibit 5
COOK COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2020

	<u>General</u>	<u>Annuity and Benefit</u>	<u>Debt Service</u>	<u>Motor Fuel Tax</u>	<u>Grants</u>
REVENUES:					
Taxes -					
Property	\$ 230,188,610	\$ 163,238,175	\$ 270,253,748	\$ -	\$ -
Nonproperty	1,163,122,484	48,171,582	-	113,624,951	-
Fees and licenses	195,386,682	-	-	-	-
Intergovernmental grants and reimbursements -					
Federal government	-	-	13,262,486	-	389,697,762
State of Illinois	60,958,079	-	-	84,408,500	8,868,492
Other governments	1,863,725	-	-	2,820,297	963,300
Investment income	1,604,635	18,469	1,177,882	439,859	188,684
Miscellaneous	43,350,096	-	-	72,236	4,046,545
Total revenues	<u>1,696,474,311</u>	<u>211,428,226</u>	<u>284,694,116</u>	<u>201,365,843</u>	<u>403,764,783</u>
EXPENDITURES:					
Current -					
Government management and supporting services	417,406,976	59,301,285	-	-	123,378,426
Corrections	258,850,911	21,255,973	-	-	199,620,883
Courts	679,826,571	40,144,233	-	-	45,217,271
Control of environment	2,555,645	161,043	-	-	1,543,812
Assessment and collection of taxes	36,761,272	2,664,828	-	-	1,277,496
Election	10,217,807	3,210,949	-	-	8,302,822
Economic and human development	4,156,668	3,860,810	-	-	74,846,090
Transportation	526,875	2,525,272	-	48,990,862	12,522,001
Health	-	-	-	-	1,266,272
Capital outlay	-	-	-	-	-
Debt service -					
Principal	-	-	278,505,000	-	-
Interest	-	-	150,411,252	-	-
Total expenditures	<u>1,410,302,725</u>	<u>133,124,393</u>	<u>428,916,252</u>	<u>48,990,862</u>	<u>467,975,073</u>
Revenues over (under) expenditures	<u>286,171,586</u>	<u>78,303,833</u>	<u>(144,222,136)</u>	<u>152,374,981</u>	<u>(64,210,290)</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	12,746,984	-	32,092,060	-	-
Transfers out	(162,211,045)	(78,303,833)	(87,680,000)	(6,253,659)	-
Debt issuance	-	-	293,365,000	-	-
Total other financing sources (uses)	<u>(149,464,061)</u>	<u>(78,303,833)</u>	<u>237,777,060</u>	<u>(6,253,659)</u>	<u>-</u>
Net change in fund balance	136,707,525	-	93,554,924	146,121,322	(64,210,290)
FUND BALANCE (DEFICIT) - Beginning	<u>456,422,288</u>	<u>-</u>	<u>48,569,082</u>	<u>106,642,394</u>	<u>(8,289,673)</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 593,129,813</u>	<u>\$ -</u>	<u>\$ 142,124,006</u>	<u>\$ 252,763,716</u>	<u>\$ (72,499,963)</u>

The notes to the financial statements are an integral part of this statement.

<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>	
\$ 42,100,088	\$ 705,780,621	REVENUES:
25,675,558	1,350,594,575	Taxes -
60,511,755	255,898,437	Property
		Nonproperty
		Fees and licenses
		Intergovernmental grants and reimbursements -
-	402,960,248	Federal government
3,520,957	157,756,028	State of Illinois
76,407	5,723,729	Other governments
492,577	3,922,106	Investment income
6,501,430	53,970,307	Miscellaneous
<u>138,878,772</u>	<u>2,936,606,051</u>	Total revenues
		EXPENDITURES:
		Current -
15,356,439	615,443,126	Government management and supporting services
4,499,152	484,226,919	Corrections
19,896,587	785,084,662	Courts
123,059	4,383,559	Control of environment
10,465,316	51,168,912	Assessment and collection of taxes
51,311,852	73,043,430	Election
26,795,986	109,659,554	Economic and human development
33,157,991	97,723,001	Transportation
1,217,447	2,483,719	Health
118,545,173	118,545,173	Capital outlay
		Debt service -
624,000	279,129,000	Principal
1,680,850	152,092,102	Interest
<u>283,673,852</u>	<u>2,772,983,157</u>	Total expenditures
<u>(144,795,080)</u>	<u>163,622,894</u>	Revenues over (under) expenditures
		OTHER FINANCING SOURCES (USES):
87,680,000	132,519,044	Transfers in
(16,646,986)	(351,095,523)	Transfers out
-	293,365,000	Debt issuance
<u>71,033,014</u>	<u>74,788,521</u>	Total other financing sources (uses)
(73,762,066)	238,411,415	Net change in fund balance
<u>88,754,131</u>	<u>692,098,222</u>	FUND BALANCE (DEFICIT) - Beginning
<u>\$ 14,992,065</u>	<u>\$ 930,509,637</u>	FUND BALANCE (DEFICIT) - Ending

Exhibit 6
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2020

Net change in fund balances - total governmental funds \$ 238,411,415

Amounts reported for governmental activities in the statement of activities are different because:

The governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	178,828,774	
CCH transfers - contributed capital	(44,788,567)	
Depreciation and amortization expense	(167,185,002)	
Loss on disposal of capital assets	<u>(5,515,065)</u>	
		(38,659,860)

Some expenses reported in the statement of activities do not require the use of current financial resources such as changes in property tax objections, pollution remediation liabilities, compensated absences, self insurance liabilities, pension and OPEB obligations, and are not reported as expenditures in the governmental funds.

Property tax objections	(5,293,876)	
Pollution remediation	44,250	
Asset Retirement obligation	(439,500)	
Compensated absences	(12,942,695)	
Self-insurance claims	(60,281,593)	
OPEB expense	26,276,503	
Pension expense	<u>243,480,583</u>	
		190,843,672

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of all prepaid bond insurance, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:

Debt issuance	(125,580,000)	
Line of credit increases	(167,775,671)	
Debt service principal payments	278,505,000	
Change in note payable	624,000	
Change in prepaid bond insurance	(14,282)	
Amortization of bond premium	17,413,112	
Change in accrued interest on bonds	943,335	
Change in deferred inflow and outflows - refundings	<u>(1,520,238)</u>	
		2,595,256

Revenues in the statement of activities that do not provide current financial resources are deferred inflows of resources in the fund financials. These amounts represent the changes in unavailable revenue over the prior year.

Deferred inflow of resources - property and other taxes	(27,461,822)	
Deferred inflow of resources - grants	<u>31,987,982</u>	
		<u>4,526,160</u>

Change in net position (deficit) of governmental activities \$ 397,716,643

The notes to the financial statements are an integral part of this statement.

Exhibit 7
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
November 30, 2020

	Enterprise Fund - CCH Fund
ASSETS:	
CURRENT ASSETS:	
Cash and investments	\$ 236,903,674
Taxes receivable (net of allowance of \$7,235,991)	
Tax levy - current year	82,704,918
Tax levy - prior year	2,882,646
Total tax receivable	<u>85,587,564</u>
Receivables	
Patient accounts - net of allowance for uncollectible accounts of \$116,361,047	92,383,610
Due from State of Illinois - CountyCare	165,995,456
Directed payments receivable	5,631,594
Third-party settlements	14,553,221
Other receivables	22,716,761
Total receivables	<u>301,280,642</u>
Inventories	8,562,367
Total current assets	<u>632,334,247</u>
NONCURRENT ASSETS:	
Capital assets not being depreciated	28,694,370
Capital assets, net of accumulated depreciation	511,198,323
Refundable deposit	56,160,000
Total noncurrent assets	<u>596,052,693</u>
Total assets	<u>1,228,386,940</u>
DEFERRED OUTFLOWS of RESOURCES:	
Pension related amounts	1,040,212,645
OPEB related amounts	136,906,669
Total assets and deferred outflows	<u>\$ 2,405,506,254</u>
LIABILITIES, DEFERRED INFLOWS AND NET POSITION (DEFICIT):	
CURRENT LIABILITIES:	
Accounts payable	\$ 103,812,935
Accrued salaries payable	20,319,681
Claims payable - CountyCare	573,219,090
Contribution payable to Annuity and Benefit Fund	68,311,302
Unearned revenue	76,573,808
Due to other County governmental funds	43,455
Due to the State of Illinois	61,759,734
Compensated absences	8,047,928
Self insurance claims payable	32,132,526
Medicare Advance Payments	28,000,000
Trust funds	1,552,716
Total current liabilities	<u>973,773,175</u>
LONG-TERM LIABILITIES:	
Compensated absences less current portion	45,604,926
Self insurance claims less current portion	159,679,693
Property tax objections	10,522,431
Net pension liability	4,691,490,430
Total OPEB liability	586,408,209
Total long-term liabilities	<u>5,493,705,689</u>
Total liabilities	<u>6,467,478,864</u>
DEFERRED INFLOWS of RESOURCES:	
Pension related amounts	570,052,059
OPEB related amounts	103,967,810
Total deferred inflows	<u>674,019,869</u>
NET POSITION (DEFICIT):	
Net investment in capital assets	539,892,693
Unrestricted (deficit)	(5,275,885,172)
Total net position (deficit)	<u>(4,735,992,479)</u>
Total liabilities, deferred inflows and net position (deficit)	<u>\$ 2,405,506,254</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 8
COOK COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
For the Year Ended November 30, 2020

	<u>Enterprise Fund - CCH Fund</u>
OPERATING REVENUES:	
Net patient service revenue - net of bad debt provision of \$166,484,337	\$ 567,474,704
Graduate medical education revenue	75,780,962
CountyCare capitation	2,015,344,698
Provident Hospital access payments	191,719,797
Other revenue	12,151,402
Total operating revenues	<u>2,862,471,563</u>
OPERATING EXPENSES:	
Salaries and wages	634,393,176
Employee benefits	100,552,648
Pension	166,096,889
OPEB	9,170,025
Supplies	141,671,559
Purchased services, rental and other	315,675,394
Foreign claims	1,876,696,722
Insurance	32,832,222
Depreciation	34,522,015
Utilities	14,006,638
Services contributed by other County offices	49,861,510
Total operating expenses	<u>3,375,478,798</u>
OPERATING LOSS	<u>(513,007,235)</u>
NONOPERATING REVENUES:	
Property taxes	79,436,723
Provider relief funding	153,392,712
Grant revenue	24,616,511
Interest income	151,232
Total nonoperating revenues	<u>257,597,178</u>
Loss before transfers and capital contributions	(255,410,057)
TRANSFERS	218,576,479
CAPITAL CONTRIBUTIONS	<u>44,788,567</u>
Change in net position (deficit)	7,954,989
NET POSITION (DEFICIT) - Beginning	<u>(4,743,947,468)</u>
NET POSITION (DEFICIT) - ending	<u><u>\$ (4,735,992,479)</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit 9

COOK COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
For the Year Ended November 30, 2020

	Business-type Activities - CCH Fund
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from third-party payors and patients	\$ 2,843,016,284
Payments to employees	(720,617,401)
Contributions to the pension/OPEB plans for employee benefits	(175,448,142)
Payments to contracted health care providers and suppliers	(2,244,319,309)
Other receipts	88,531,953
Net cash used in operating activities	<u>(208,836,615)</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:	
Acquisition of capital asset	<u>(8,543,513)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
Transfers from County Funds	168,714,966
Refundable deposits	(6,160,000)
Receipts from grantors	24,616,511
Real and personal property taxes received	68,515,396
Provider relief funding	153,392,712
Net cash flows from noncapital financing activities	<u>409,079,585</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest received	151,235
Net cash flows from investing activities	<u>151,235</u>
CHANGE IN CASH AND CASH EQUIVALENTS	191,850,692
CASH AND CASH EQUIVALENTS - Beginning	<u>45,052,982</u>
CASH AND CASH EQUIVALENTS - Ending	<u>\$ 236,903,674</u>
RECONCILIATION OF LOSS FROM OPERATIONS TO NET	
CASH USED IN OPERATING ACTIVITIES	
Operating loss	\$ (513,007,235)
Adjustments to reconcile loss from operations to net cash used in operating activities:	
Depreciation	34,522,015
Provision for bad debts	166,484,337
Services contributed by other County offices	49,861,510
Change in assets and liabilities:	
Patient accounts receivable	(165,949,109)
Due from State of Illinois	(54,784,448)
Directed payments receivable	(5,631,594)
Cash advance from State-Medicare	28,000,000
Capitation receivables	60,671,903
Third-party settlements	(16,497,259)
Other receivables	599,589
Inventories	(610,644)
Accounts payable	(11,116,450)
Accrued salaries, wages and other liabilities	7,434,670
Contribution payable to the Annuity and Benefit Plan	(2,592,979)
Claims payable	95,919,830
Self-insurance claims payable	(6,946,842)
Deferred amounts related to pensions and OPEB	(742,013,746)
Net pension liability	623,104,438
Total OPEB liability	121,380,430
Compensated absences	6,834,382
Unearned revenue	56,183,255
Due to State of Illinois	58,809,937
Trust funds	226,330
Property tax objection suits payable	281,065
Net cash used in operating activities	<u>\$ (208,836,615)</u>
Supplemental disclosure of noncash transactions - transfers of capital assets	<u>\$ 44,788,567</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 11
COOK COUNTY, ILLINOIS
PENSION AND OPEB TRUST FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended November 30, 2020

	Total Pension and OPEB Trust
ADDITIONS:	
Contributions	
Employer	\$ 526,240,864
Plan members	134,837,512
Total contributions	<u>661,078,376</u>
Investment income	
Net appreciation in fair value of investments	1,681,234,945
Dividends	135,119,218
Interest	82,809,998
Total investment income	<u>1,899,164,161</u>
Less investment expense	<u>(36,827,682)</u>
Net investment income	<u>1,862,336,479</u>
Securities lending	
Income	3,985,214
Expenses	(676,654)
Net securities lending income	<u>3,308,560</u>
Other	
Federal subsidized programs	5,783,060
Medicare Part D subsidy	25,698,131
Miscellaneous	240,338
Prescription plan rebates	3,184,779
Employee transfers	252,406
Total other additions	<u>35,158,714</u>
Total additions	<u>2,561,882,129</u>
DEDUCTIONS:	
Benefits	
Annuities	
Employee	751,788,339
Spouse and children	60,115,798
Disability benefits	
Ordinary	10,473,241
Duty	617,835
Healthcare	67,120,082
Total benefits	<u>890,115,295</u>
Refunds	37,745,951
Net administrative expenses	<u>5,085,445</u>
Total deductions	<u>932,946,691</u>
CHANGE IN NET POSITION	1,628,935,438
NET POSITION RESTRICTED FOR PENSION BENEFITS	
Beginning of year	9,862,023,782
End of year	<u>\$ 11,490,959,220</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 12
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
November 30, 2020

	Component Units		Total Component Units
	Forest Preserve District	Emergency Telephone Systems	
ASSETS:			
Cash and investments	\$ 312,854,380	\$ 5,399,847	\$ 318,254,227
Restricted investments	9,576,831	-	9,576,831
Accounts receivable:			
Intergovernmental/grants	2,883,935	-	2,883,935
Due from others	-	1,661,446	1,661,446
Tax levy	74,474,712	-	74,474,712
Other receivables	40,323,749	400,059	40,723,808
Inventory and prepaid items	1,075,000	-	1,075,000
Capital assets, not being depreciated	242,841,690	-	242,841,690
Capital assets, net of accumulated depreciation	384,161,309	4,221,396	388,382,705
Total assets	<u>1,068,191,606</u>	<u>11,682,748</u>	<u>1,079,874,354</u>
DEFERRED OUTFLOWS of RESOURCES:			
Pension related amounts	39,954,792	-	39,954,792
Unamortized loss on refunding	290,251	-	290,251
OPEB related amounts	7,356,361	-	7,356,361
Total deferred outflows of resources	<u>47,601,404</u>	<u>-</u>	<u>47,601,404</u>
LIABILITIES:			
Accounts payable	16,799,986	857,362	17,657,348
Accrued salaries payable	7,074,197	794,819	7,869,016
Unearned revenue	30,357,010	128,444	30,485,454
Other liabilities	17,345,811	605,016	17,950,827
Long-term obligation, due within one year	11,763,121	-	11,763,121
Long-term obligation, due in more than one year	554,241,812	-	554,241,812
Total liabilities	<u>637,581,937</u>	<u>2,385,641</u>	<u>639,967,578</u>
DEFERRED INFLOWS of RESOURCES:			
Property taxes for subsequent year	74,318,785	-	74,318,785
Unamortized gain on refunding	268,229	-	268,229
Pension related amounts	11,874,686	-	11,874,686
OPEB related amounts	8,178,617	-	8,178,617
Total deferred inflows of resources	<u>94,640,317</u>	<u>-</u>	<u>94,640,317</u>
NET POSITION:			
Net investment in capital assets	416,958,533	4,221,396	421,179,929
Restricted for:			
Emergency telephone services	-	5,075,711	5,075,711
Grants	1,719,620	-	1,719,620
Debt service	6,116,787	-	6,116,787
Capital projects	1,663,584	-	1,663,584
Working cash	14,079,446	-	14,079,446
Contributor programs	116,822,000	-	116,822,000
Unrestricted	(173,789,214)	-	(173,789,214)
Total net position	<u>\$ 383,570,756</u>	<u>\$ 9,297,107</u>	<u>\$ 392,867,863</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 13
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the Year Ended November 30, 2020

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Licenses, fees & Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Functions/Programs				
Forest Preserve District	\$ 242,203,208	\$ 66,843,686	\$ 55,107,000	\$ 7,092,842
Emergency Telephone Systems	4,355,611	4,389,913	747,061	-
Total component units	<u>\$ 246,558,819</u>	<u>\$ 71,233,599</u>	<u>\$ 55,854,061</u>	<u>\$ 7,092,842</u>

General revenues
 Taxes:
 Property taxes
 Personal property replacement tax
 Investment income
 Miscellaneous
 Total general revenues
 Change in net position
 Net position - beginning
 Net position - ending

The notes to the financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Forest Preserve District	Emergency Telephone Systems	Total Component Units
\$ (113,159,680)	\$ -	\$ (113,159,680)
-	781,363	781,363
<u>\$ (113,159,680)</u>	<u>\$ 781,363</u>	<u>\$ (112,378,317)</u>
\$ 93,996,982	\$ -	\$ 93,996,982
9,578,791	-	9,578,791
24,441,235	28,477	24,469,712
5,924,909	-	5,924,909
<u>133,941,917</u>	<u>28,477</u>	<u>133,970,394</u>
20,782,237	809,840	21,592,077
362,788,519	8,487,267	371,275,786
<u>\$ 383,570,756</u>	<u>\$ 9,297,107</u>	<u>\$ 392,867,863</u>

Functions/Programs

Forest Preserve District
Emergency Telephone Systems
Total component units
General revenues
Taxes:
Property taxes
Personal property replacement tax
Investment income
Miscellaneous revenue
Total general revenues
Change in net position
Net position - beginning
Net position - ending

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cook County, Illinois (the “County”), a home rule unit under the Illinois Constitution of 1970, was created by the State of Illinois in 1831. The County is managed by 17 Commissioners elected from single member districts for four-year terms. The President of the County Board of Commissioners (the “County Board”) is also elected and serves as the chief executive officer; she/he may also be elected as a Commissioner. The President is not a Commissioner. All 17 Commissioners serve as the legislative body.

The accompanying financial statements of the County have been prepared in conformity with generally accepted accounting principles in the United States of America (“GAAP”), as prescribed by the Governmental Accounting Standards Board (“GASB”).

The County implemented the following GASB Statements in the 2020 fiscal year:

- GASB Statement No. 83, *Certain Asset Retirement Obligations*, was effective for the County in fiscal year 2020. This statement did not have a significant impact on the 2020 statements.
- GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. The primary objective of this Statement was to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective was accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or were scheduled to become effective for periods beginning after June 15, 2018, and later.

The effective dates of certain provisions contained in the following pronouncements are postponed by one year:

- Statement No. 84, *Fiduciary Activities*
- Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*
- Statement No. 90, *Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61*
- Statement No. 91, *Conduit Debt Obligations*
- Statement No. 92, *Omnibus 2020*
- Statement No. 93, *Replacement of Interbank Offered Rates*

The effective dates of the following pronouncements are postponed by 18 months:

- Statement No. 87, *Leases*

Management is currently assessing the impact that the adoption of the following GASB Statements will have on the County’s future financial statements, which are not implemented and not required for the fiscal year ended November 30, 2020. The standards on Fiduciary Activities and Leases, are expected to have a material impact on the financial statements when implemented:

- GASB Statement No. 84, *Fiduciary Activities*, will become effective for the County in fiscal year 2021 due to the implementation of GASB Statement No. 95 issued in May 2020.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2020

- GASB Statement No. 87, *Leases*, will become effective for the County in fiscal year 2022 due to the implementation of GASB Statement No. 95 issued in May 2020.
- GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, will become effective for the County in fiscal year 2022 due to the implementation of GASB Statement No. 95 issued in May 2020.
- GASB Statement No. 90, *Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61*, will become effective for the County in fiscal year 2021 due to the implementation of GASB Statement No. 95 issued in May 2020.
- GASB Statement No. 91, *Conduit Debt Obligations*, will become effective for the County in fiscal year 2023 due to the implementation of GASB Statement No. 95 issued in May 2020.
- GASB Statement No. 92, *Omnibus 2020*, will become effective for the County in fiscal year 2022 due to the implementation of GASB Statement No. 95 issued in May 2020.
- GASB Statement No. 93, *Replacement of Interbank Offered Rates*, will become effective for the County in fiscal year 2022 due to the implementation of GASB Statement No. 95 issued in May 2020. GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, will become effective for the County in fiscal year 2023.
- GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, will become effective for the County in fiscal year 2023.
- GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 3*, will become effective for the County in fiscal year 2022.

A. Financial Reporting Entity

As required by GAAP, these financial statements present the County (the primary government) and its component units, the Forest Preserve District of Cook County, the Cook County Emergency Telephone System, and the County Employees’ and Officers’ Annuity and Benefit Fund. As used both on the face of the financial statements and in the footnotes, the term “Primary Government” includes both County funds and any Blended Component Units while the term “Component Units” includes only Discretely Presented Component Units. The component units discussed below are included in the County’s reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The following two component units have been discretely presented due to the nature and significance of their relationship to the County as described below:

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2020

1. The Forest Preserve District of Cook County, Illinois (the “District”) was established pursuant to Illinois Compiled Statutes (Chapter 40, Act 5, Sections 9-101 to 10-108) on July 1, 1914. The District is governed by the same Board of Commissioners that currently serve as members of the County’s Board or Forest Preserve District Board of Commissioners (the “District Board”). The President of the District appoints management positions and has authority for budgets, fiscal management and the setting of charges and fees for the use of forest preserve facilities. As a separate taxing body the District is subject to its own statutory tax rate limitations. The District has the power to create forest preserve facilities and may issue debt secured by the full faith and credit of the District. The County is not responsible for financing operating deficits or debt service of the District and there is no benefit/burden relationship between the District and the County, nor does the County have operational responsibility for the District. The boundaries of the District are coterminous with the boundaries of the County. The District’s financial statements are discretely presented in the County’s financial statements based on GASB Codification Section 2600 *Reporting Entity and Component Unit Presentation and Disclosure* (“GASB Section 2600”).
2. The Cook County Emergency Telephone System (the “System”) is a venture established by resolution of the Cook County Board of Commissioners in accordance with the Emergency Telephone System Act of the Illinois Compiled Statutes. The County Board and the Sheriff’s Office appoint the System’s board members. The County Board approves any surcharge changes requested by the System’s management and the County funds salary expenses for System employees through an annual appropriation. As such, the System is presented as a discrete component unit in accordance with GASB Section 2600. The System was organized for the purpose of providing equipment, services, personnel, facilities and other items necessary for the implementation, operation, maintenance and repair of the E-911 Emergency Telephone System within the unincorporated portions of the County and the municipalities of Robbins, Ford Heights, Northlake, Golf, Phoenix, and Dixmoor, Illinois.

Although the County Employees’ and Officers’ Annuity and Benefit Fund is a legally separate entity for which the County is not financially accountable, it is included in the County’s basic financial statements as fiduciary funds (Pension Trust and Other Post-Employment Benefits (“OPEB”) Trust). The unfunded liabilities, and the trajectory of the Fund’s solvency is such that exclusion might serve to render the County’s financial statements misleading. The County Employees’ and Officers’ Annuity and Benefit Fund is a single defined benefit, single-employer pension and OPEB plan established by Illinois Compiled Statutes (Chapter 40, Acts 5/9 and 5/10). The Retirement Board is the administrator of the County Employees’ and Officers’ Annuity and Benefit Fund and consists of nine members, two of whom are appointed by County management and seven of whom are elected by plan participants. The Trust Funds are maintained and operated for the benefit of the employees and officers of the County. As a result, the Trust Funds are financed by investment income, employees’ payroll deductions and employer contributions (property taxes levied and collected by the County).

The County is not aware of any other entity over which it exercises significant operational or financial control which would result in the entity being blended or discretely presented in the County’s financial statements.

The following component units included within the County’s reporting entity, report on a calendar year basis; the Forest Preserve District of Cook County (discretely presented) and the County Employees’ and Officers’ Annuity and Benefit Fund (Pension Trust and OPEB Trust funds). The

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2020

financial statements included for these entities are for calendar years that ended on December 31, 2019, as permitted, but not required, under GASB Section 2600.

The Housing Authority of the County of Cook (the “Authority” or “HACC”) is the second largest public housing authority in Illinois. The Authority is a municipal corporation that was established in 1946 to serve 108 communities, as well as unincorporated areas in suburban Cook County. Funding is provided by the Federal Government through the Department of Housing and Urban Development (“HUD”). The Board of Commissioners of the Authority is comprised of individuals who are appointed by the Cook County Board President and confirmed by the full County Board for five-year terms. The Authority is not a component unit of the County; however, under GASB Section 2600, the Authority is a related organization. The County is not aware of any other significant operational or financial control over the Authority that would require the Authority’s financial activity to be presented in the County’s financial statements.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the County and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for services. Likewise, the primary government is reported separately from its discretely presented component units for which the primary government is financially accountable.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes where the amounts are reasonably equivalent in value to the inter-fund services provided and other charges between the County’s governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identified with a specific function or segment.

Program revenues include:

- 1) Licenses, fees and charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment.
- 2) Operating and capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial

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statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statement.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The accounting system of the County, which is maintained by the County Comptroller (the “Comptroller”) is a fund system implemented to present the balances and activities of each fund. It is also designed to provide budgetary control over the revenues and expenditures of each fund. Separate funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. Each fund is an independent fiscal and accounting entity made up of a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual balances, and changes therein.

Accounting records for the Forest Preserve District, the Trust Funds, and the various fee offices are maintained by management of the respective entities.

The government-wide, proprietary fund and pension (including OPEB) trust fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The Agency Funds have no measurement focus and are reported on the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT, etc.) are recorded when the underlying exchange takes place. Property taxes are recognized as revenues in the year for which they are levied.

Revenues such as property taxes, non-property taxes, investment income and miscellaneous in the governmental fund financial statements are mostly reported as general revenues on the government-wide statement of activities. Revenues such as fees and licenses, Federal government grants, State of Illinois (the “State”) grants and charges for services are reported as program revenues on the government-wide statement of activities.

Governmental fund financial statements are reported using the flow of *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available for financing current obligations. Accordingly, property taxes are recognized as deferred inflows of resources in the year of levy (because the collections are unavailable at year-end) and as revenue in the subsequent year when the taxes are collected throughout the year, or within 60 days thereafter. Uncollected taxes are written off by the County at the end of the fiscal year immediately following the year that the taxes become due.

Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT, etc.) are recorded when the underlying exchange takes place, subject to availability. Federal and State grant revenues are recognized when the County has met all eligibility requirements, subject to availability. Interest on investments is recognized when earned. The County considers amounts to be available if collected during the period, or within 2 months after fiscal year-end. Amounts related to the current fiscal year but not collected within the first 60 days of the subsequent year are recorded as deferred inflows of resources (unavailable).

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Property taxes, most non-property taxes, intergovernmental grants and investment income are susceptible to accrual. Most other revenues (fees, fines, cigarette taxes, etc.) are recognized when collected by the County or its agencies on the cash basis.

In governmental funds, expenditures, other than long-term debt and other long-term obligations (compensated absences, pensions, OPEB, property tax objections, self-insurance claims, etc.) are expected to be paid with available expendable resources and are recognized when obligations are incurred. Debt principal retirements and other payments related to long-term obligations other than debt, are reported as expenditures when due.

In the fund financial statements, proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The principal operating revenue of the Cook County Health and Hospitals System ("CCH") enterprise fund is payments received under CountyCare, charges to patients for services performed, and certain grants. Operating expenses of the CCH include the cost of services, costs incurred to other providers, administrative expenses, and depreciation on capital assets.

Governmental Funds

The County reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources not accounted for and reported in another fund. There are three accounts used by the County for General Fund financial resources: the Corporate Account, the Public Safety Account, and the Self Insurance Account. The Corporate Account includes all revenues and expenditures attributable to government management and supporting services; control of environment; assessment, collection and distribution of taxes; election; economic and human development; and transportation. The Public Safety Account includes the revenues and expenditures attributable to the protection of persons and property (corrections and courts), to include the costs of administering laws related to vehicles and transportation, government management and supporting services and revenues and expenditures of the Medical Examiner. The Self Insurance Account is used to account for employee health claims and various County risks, including workers' compensation and other liabilities.

Annuity and Benefit Fund – The Annuity and Benefit Fund was established to account for the yearly revenues and expenditures the County receives and transmits to the separate body politic represented by the County Employees' and Officers' Annuity and Benefit Fund of Cook County. Revenues are derived from dedicated tax levies, personal property replacement taxes and interest earnings.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources to pay principal and interest, when due, of the bonded debt incurred by the County.

Motor Fuel Tax Fund – The Motor Fuel Tax Fund was established to provide for the design, construction and maintenance of streets, roads and highways. Revenues are derived from reimbursements from the State, the Federal Government, other governments and other

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miscellaneous sources. The revenue is derived from the County's share of the State's Motor Fuel Tax on gasoline which is restricted for road/highway construction, improvements and related debt service.

Grant Fund – The Grant Fund is used to fund specific grant programs administered by the County. Revenues are obtained from federal, state, local and private grant sources.

Proprietary Funds

The County reports the following proprietary fund:

Enterprise Fund – The Enterprise Fund is used to account for certain costs of operating CCH. In May 2008, the County Board created the Cook County Health and Hospitals System Board (the "CCH Board") to provide independent oversight of health care operations. The CCH Board is accountable to the County Board. The CCH Board and the Ordinance were originally scheduled to terminate in three years. In May of 2010, the County Board of Commissioners voted to make the CCH Board permanent. The CCH includes the following entities: John H. Stroger, Jr. Hospital of Cook County, Blue Island Health Center, Provident Hospital, the Cook County Department of Public Health, the Bureau of Health Services, the Ambulatory and Community Health Network, the Ruth Rothstein Core Center, Cermak Health Services of Cook County, which provides primary and specialty care to individuals at the Cook County Jail and the Juvenile Temporary Detention Center, and CountyCare, a managed Medicaid health plan.

The operations and activities of CCH continue to be subsidized by the County as CCH continues to incur operating losses. The Cook County Board of Commissioners remain committed to the continued mission of CCH and through the adopted budget process in fiscal year 2020 approved 3% of revenue from other resources in order for CCH to complete funding of the adopted budget, such as property tax, cigarette tax and proceeds from debt restructuring savings. Certain significant activities/costs are paid directly by County governmental funds including debt principal and interest, capital asset acquisition/construction, and contributed services. If all CCH expenses and liabilities were recorded in the Enterprise Fund, the reduction in the CCH's net position would be significant.

Financial Condition of CCH – Operating losses from operations for CCH totaled \$513 million for the year ended November 30, 2020. The health care industry is highly dependent upon a number of factors that have a significant effect on operations, such as laws and regulations, and continuing shifts in payor utilization. The COVID-19 pandemic significantly impacted CCH's operations and utilization. Additionally, certain salaries in the health care industry have become very competitive as a result of the national shortage of health care professionals.

In 2012, CCH and the Cook County Board Officials collaborated to cut Medicaid costs, help County taxpayers, and transform Cook County's hospital system by jump-starting national health care reform in Cook County. In October 2012, the Federal government approved CCH's Medicaid Expansion Program ("CountyCare") by creating the CMS waiver under Section 1115 of the Social Security Act ("1115 Waiver") for Cook County, allowing CCH to enroll more than 115,000 individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act.

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Once enrolled in CountyCare, members receive covered services at no cost including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network consists of 138 primary care access points including CCH facilities, all Federally Qualified Health Centers (“FQHCs”) in Cook County, over 35 community hospitals, and five major academic medical centers. CountyCare began as an Illinois Medicaid Demonstration program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network (“MCCN”), which is an Illinois-designated Medicaid managed care structure to ensure members can remain with their medical home and network of care.

CCH management expects to reduce operating losses in the future by retaining CountyCare membership, growing specialty and clinical services, improving denials management, bending the cost curve and increasing patient satisfaction and retention. To this end, CCH is establishing initiatives to sustain the trend of managing operating losses. Like all Medicaid Managed care plans, CountyCare and by extension CCH, continues to be highly dependent on timely reimbursement from the Illinois Department of Healthcare and Family Services (“DHFS”) for cash flow. CCH management continues to work on strategies to increase revenues through making its services more attractive to patients, managed care organizations, and other providers. It is also working on decreasing costs by reducing overtime hours and bringing high cost services in-house where financially/operationally justifiable. The financial climate for safety net hospitals continues to be challenging and CCH must continue to grow its base activity and its ability to accurately capture, bill and collect for the services in the Medicaid managed care environment.

(1) Net Patient Service Revenue and Patient Accounts Receivable

A significant amount of CCH’s net patient service revenue is derived from the Medicaid and Medicare programs. Payments under these programs are based on a specific amount per case or on a contracted price or cost, as defined, of rendering services to program beneficiaries.

Net patient service revenue is reported at estimated realizable amounts from patients, third-party payors, and others for services rendered. Retroactive adjustments under reimbursement agreements with third-party payors are considered in the recognition of revenue on an estimated basis in the period the related services are rendered and are adjusted in future periods as final settlements are determined. Estimated amounts due from or to third-party payors are reported as third-party settlement liabilities in the statement of net position. Laws and regulations governing the Medicare and Medicaid programs are complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates may change. Estimates for cost report settlements and contractual allowances can differ from actual reimbursements based on the results of subsequent reviews and cost report audits. Net patient service revenue increased approximately \$26 million for the year ended November 30, 2020, for third-party settlements and changes in estimates related to services rendered in previous years.

Patient accounts receivable represents amounts owed to CCH for services provided to patients. The receivable is either due from a third-party payor, such as Medicaid, Medicare, or commercial insurance carriers, or directly from the patient. Patient accounts receivable are presented net of allowances for contractual discounts and uncollectible accounts. CCH evaluates the collectability of its patient accounts receivable based on the length of time the receivable is outstanding, payor class, and historical experience. Accounts receivable are

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charged against the allowance for uncollectible accounts when they are deemed uncollectible. Medicaid patient accounts receivable (excluding Medicaid managed care) represented approximately 27% of patient accounts receivable, net, as of November 30, 2020.

(2) Charity Care

CCH’s mission is to treat all patients in need of medical services without regard to their ability to pay. Medical services are available at all CCH’s locations for those patients that are unable to pay for them. All patients are evaluated through the CCH financial counseling services. If a patient qualifies for Medicaid or other Federal programs, CCH will assist the patient in completing the applications for those programs.

For those patients that do not qualify for Medicaid or any other Federal programs, CCH has a charity care program for Cook County residents that evaluates the patient’s need based on family size and income. The guidelines to qualify for charity care are adjusted each year based on changes in the Federal Government’s poverty guidelines. The charity program covers patients with incomes up to 600% of the Federal Poverty guidelines.

Patients that are not residents of Cook County that need financial assistance in paying for their medical services are also offered a discount under the Illinois Uninsured Patient Discount program if their income is less than 600% of the Federal Poverty guidelines.

Charity care is measured based on the CCH’s estimated direct and indirect costs of providing charity care services. That estimate is made by calculating a ratio of cost to gross charges, applied to the uncompensated charges associated with providing charity care to patients. Fiscal year 2020 amounts are as follows:

Charges forgone for charity care	<u>\$ 284,311,569</u>
Estimated costs incurred for charity care	<u>\$ 235,947,619</u>

During FY 2020, the CCH’s payer utilization was as follows, based on gross patient service revenue:

Self-Pay	\$ 514,250,122
Medicaid (including CountyCare)	420,473,671
Medicare	225,054,838
Other	<u>75,813,811</u>
Total	<u><u>\$ 1,235,592,442</u></u>

For the year ended November 30, 2020, estimated gross charges associated with services provided to CountyCare patients totaled approximately \$219 million. Charges related to CountyCare patients are excluded from the table above as CCH is reimbursed through capitation rather than through patient service revenue, and any gross charges associated with CCH services provided to CountyCare patients are eliminated in combination.

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(3) Intergovernmental Agreement

CCH receives enhanced Medicaid reimbursement by means of an Intergovernmental Agreement (the “Agreement”) between CCH and the Illinois Department of Healthcare and Family Services (“DHFS”). Under terms of the Agreement, DHFS will direct additional funding to CCH for cost reimbursement methodologies. In addition, the Agreement requires DHFS to provide CCH additional funding to assist the CCH in offsetting the cost of its uncompensated care from disproportionate share (DSH) and Medicare, Medicaid and SCHIP Benefits Improvement and Protections Act of 2000 (BIPA). Such adjustment amounts include federal matching funds.

Under the terms of the Agreement, CCH received \$398.3 million additional payments from DHFS during the fiscal year ended November 30, 2020. Of the amount received, \$71.9 million is unearned and included in unearned revenue on the Statement of Net Position and a liability has been set up for a potential BIPA overpayment due to a change in the FMAP in the amount of \$23.8 million. Unearned revenue is excluded from net patient service revenue and represents amounts to be earned during CCH’s following fiscal year. Included in net patient service revenue as earned is \$430.7 million which takes into consideration the prior year unearned revenue of \$15.7 million.

Reimbursement under the Agreement will automatically terminate if federal funds under Title XIX are no longer available to match 50% of the amounts collected and disbursed according to the terms of the Agreement. The Agreement will also automatically terminate in any year in which the General Assembly of the State fails to appropriate or re-appropriate funds to pay DHFS’s obligations under these arrangements or any time that such funds are not available. The Agreements can be terminated by either party upon 15 days’ notice. Additionally, the Agreements require the parties to comply with certain laws, regulations, and other terms of operations.

(4) CountyCare

In October 2012, the Federal government approved CCH’s Medicaid Expansion Program (“CountyCare”) by creating the CMS waiver under Section 1115 of the Social Security Act (“1115 Waiver”) for Cook County. CountyCare began as an Illinois Medicaid demonstration project that ran through June 30, 2014, at which time CountyCare members were transitioned into a County Managed Care Community Network (“MCCN”). Before the waiver, most of the CountyCare members were already patients being treated by CCH without compensation. Under the 1115 Waiver, CCH received Per Member Per Month (“PMPM”) revenue for CountyCare members of \$629, but subject to the Federal Medical Assistance Percentage (“FMAP”), which CCH funded through the Interagency Transfer Agreement. Effective January 1, 2014, the PMPM increased to \$632, with no FMAP requirement. Currently, PMPM varies by membership type.

Third-party administrator (“TPA”) contracts: CCH executed a contract on March 31, 2016, with Evolent (Valence), to provide third-party administrative services, managed care and clinical services for CountyCare. This contract is for 69 months with options for a total of four 1-year renewals. The administrative portion of the contract is \$262 million, over the 69 month period. During the year ended November 30, 2020, the CCH Board approved claims payments to Evolent to be paid to providers in the amount of \$6.5 billion, over the 69 month period. CCH has also

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contracted with additional benefit managers to process claims, including MedImpact for pharmacy claims, Avesis for dental and vision claims, and First Transit for transportation claims (“TPAs”).

Claims Payments: All medical claims for payment of CountyCare are handled by Evolent, whether the claims are generated by CCH facilities (domestic claims) or the network of outside providers (foreign claims). Total estimated foreign claims expense for the year ended November 30, 2020, was approximately \$1.9 billion. Estimated foreign claims incurred but not paid as of November 30, 2020, were \$573 million at November 30, 2020, and are included in claims payable in the statement of net position. Throughout the course of the year CCH records intra-entity transactions between internal reporting units such as Stroger and CountyCare. These intra-entity transactions are eliminated upon consolidation for financial reporting purposes. One of the most significant intra-entity transactions relates to services provided by CCH facilities and providers, such as Stroger, to CountyCare members.

As of November 30, 2020, total receivables from the State of Illinois for Health Plan Services was \$166 million, in comparison to total payables of \$596 million, consisting of \$23 million of accounts payable and \$573 million of claims payable. The net difference between these receivable and payable amounts for Health Plan Services is (\$430 million).

Refundable Deposit: Under the agreements with the current TPAs, CountyCare maintains a deposit of \$56 million with the TPAs at November 30, 2020, which the TPAs use to pay claims and subsequently invoice CountyCare to replenish the deposit amount. This amount is included in noncurrent refundable deposits in the statement of net position. As of November 30, 2020, the balance of the deposits held by the TPAs was \$6 million. The remaining amount of \$50 million which represents amounts invoiced to CountyCare by the TPAs that have yet to be paid by CountyCare to replenish the \$56 million deposit, is included in claims payable.

(5) Provident Hospital Capitated Access Payments

In 2014, the CCH Board entered into an agreement with the State of Illinois to receive payments from other Medicaid MCOs to continue to make services available at Provident Hospital. CCH receives a payment of \$10 per member, per month, but these payments are subject to the Federal Medical Assistance Program (“FMAP”) which CCH funds through the Interagency Transfer Agreement.

Starting January 1, 2020, the capitated access payments ended and was replaced by directed payments, by Managed Care Organizations. At November 30, 2020, estimated amounts due from MCOs for these directed payments totaled approximately \$6 million. These are included as capitation receivable in the statement of net position.

Fiduciary Funds

The County reports the following fiduciary funds:

Pension Trust Fund and Postemployment Health Care Trust Fund – The Trust Funds are used to account for transactions, assets, liabilities and net position available for the pension and Other Postemployment Benefits (“OPEB”) provided by the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County.

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Agency Funds – The Agency Funds are used to account for resources received and held by the County as an agent for external parties. Agency Funds include amounts held by the following offices: the County Treasurer (the “Treasurer”), the Clerk of the Circuit Court, the County Sheriff, the State’s Attorney, the Public Guardian, the Public Administrator, and Other Departments.

D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position or fund balance

1. Cash and Investments

The County’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity date of three months or less from the date of acquisition.

(1) The County (all Funds other than the Fiduciary Funds):

The County has an ordinance that directs all elected and appointed officials to invest public funds in their possession for which they are the custodians in interest-bearing accounts and that amounts in excess of insured limits must be collateralized at 102%.

The Treasurer has adopted an investment policy that limits the types of investments to be made for funds held by the Treasurer to the following investments authorized by the State’s Public Fund Investment Act:

- a. Bonds, notes, certificates of indebtedness, Treasury bills or other securities, now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest, and which have a liquid market with a readily determinable fair value;
- b. Bonds, notes, debentures or other similar obligations of the United States of America or its agencies;
- c. Repurchase agreements whose underlying purchased securities consist of the obligations described in paragraph (a) or (b) above;
- d. Interest-bearing savings accounts, interest-bearing certificates of deposit, interest-bearing time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, 205 ILCS 5/1, *et seq.*; provided, however, that any such bank is insured by the Federal Deposit Insurance Corporation, is rated in one of the two highest rating categories by at least two of the three major credit rating agencies, and meets all the Treasurer’s criteria of creditworthiness and soundness;
- e. Money market mutual funds registered under the Investment Company Act of 1940, as from time to time amended (including those funds managed by the Investment Advisor and its affiliates), *provided, however*, that the portfolio of any such money market fund is limited to obligations described in paragraphs (a) (b) or (d) above and to agreements to repurchase such obligations. All money market mutual funds must have a weighted average maturity of 60 days or less and be managed in accordance with rule 2a-7 of

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the Investment Company Act of 1940. All funds must be available for redemption on a daily basis. Repurchase agreements within the money market mutual fund must be collateralized using securities consisting only of obligations described in paragraph (a) and (b) above and must be collateralized at 102% of principal amount;

- f. Local government investment pools (such as the Illinois Funds or the Illinois Metropolitan Investment Fund), either state-administered or created pursuant to joint powers statutes and other intergovernmental agreement legislation; *provided, however*, that the pool is rated at the time of investment in one of the two highest rating categories by at least two of the three major credit rating agencies. The collateral requirement on County funds invested by the County Treasurer in a local government investment pool shall be maintained by the state agency administering the pool or by the pooled fund's custodial institution, provided that the state agency has collateralized all County funds in accordance with all State laws, County ordinances, and this Investment Policy;
- g. Any other investment instruments now permitted by the provisions of the Public Funds Investment Act or any other applicable statutes, or hereafter permitted by reason of the amendment of the Public Funds Investment Act or the adoption of any other statute or ordinance applicable to the investment of County funds, provided that such instruments prior to purchase are approved in writing by the Investment Policy Committee.

The Treasurer's policy prohibits the purchase of derivatives such as financial forwards, swaps, or futures contracts, and any leveraged investments, lending securities, or reverse repurchase agreements.

The County's investments in 2a-7 money market funds, (if any) and the Illinois Funds investment pool are reported at net asset value per share. All other investments are reported at fair value.

Temporary cash borrowings take place among the various operating funds. These inter-fund borrowings allow idle cash not currently required in some funds to be borrowed by other funds on a temporary basis. Since the County's operating bank accounts are maintained on a pooled basis, temporary inter-fund borrowings result from the issuance of checks in amounts in excess of the cash credited to the fund for which the check was issued. The County believes that prudent inter-fund borrowing of temporarily idle moneys constitutes an appropriate cash management practice since it reduces the need for external borrowings.

Inter-fund borrowings are not made from cash accounts maintained for debt service or rental payments.

The County maintains separate and restricted trust accounts with trustees for almost all outstanding general obligation debt. These separate and restricted trust accounts are managed by the County's Office of the Chief Financial Officer. Current tax collections are transferred into individual trust accounts to satisfy the above liabilities as they become due. The County invests the principal in the accounts in accordance with the provisions of each bond ordinance. Investments are primarily investment grade commercial paper, certificates of deposit, treasury notes and money market funds.

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(2) Agency Funds

The Agency Funds maintain their own cash and investment accounts to manage the various fiduciary responsibilities of the County. The funds are governed by the County's Taxpayers Interest Assurance Ordinance, which requires that all cash held by the fee offices be placed into interest-bearing bank accounts and for those amounts in excess of insured limits, to be collateralized at 102% except for economic reasons or if funds are prohibited by law from being invested (i.e. trust funds). The County's Public Guardian (Agency Fund) is the court appointed guardian of the assets of individuals deemed disabled and unable to control their estate. The Public Guardian does not actively manage the funds, but is simply a custodian. The investments are valued by the financial institutions/funds that manage the investments and are generally reported at fair value.

(3) Trust Funds

The Trust Funds are administered by the respective fund's Retirement Board and its cash and investments are held by a designated custodian. The Funds are authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, debentures or other obligations as set forth in the Illinois Compiled Statutes. Investments are reported at fair value. Certain alternative investments are carried at fair value using net asset value per share as a practical expedient.

2. Receivables and Internal Balances

Inter-funds/Internal Balances – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans). Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Loans – Cook County HOME Investment Partnership Program (“HOME”) funds are awarded to eligible public, private or non-profit entities for the development of affordable housing within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. In accordance with its policy, the County has recorded an allowance for loan losses for all loans past due 120 days or greater. Total loans outstanding at November 30, 2020 total \$142,354,233 and are offset with an allowance of \$128,386,068 resulting in a net loan receivable balance of \$13,968,165.

Cook County BUILT IN COOK (HUD Section 108 Loan Guarantee Program) funds are awarded to eligible public, private or non-profit entities to aid in the retention and creation of new jobs within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. Total loans outstanding at November 30, 2020 total \$6,020,112. The County has determined that no allowance was necessary as of November 30, 2020.

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Property taxes – Following the approval of the Annual Appropriation Bill proceedings as adopted by the County Board, authorization is given to provide for the collection of revenue by direct taxes on real property. This is known as the tax levy and must be certified to and filed in the Cook County Clerk’s (the “Clerk”) Office. The real property taxes become a lien on property and a receivable as of January 1st in the budget year for which taxes are levied.

The County Assessor (the “Assessor”) is responsible for the assessment of all taxable real property within the County, except for certain railroad property and pollution control, which is assessed directly by the State. One-third of the County is reassessed each year on a repeating triennial schedule established by the Assessor.

Property assessed by the County is subject to equalization by the State. The equalized value is added to the valuation of property assessed directly by the State (to which an equalization factor is not applied) to arrive at the assessment base used by the Clerk in determining the tax rate for the County’s tax levy. By virtue of its Constitutional “home rule” powers, the County does not have a statutory tax limit, except as described below.

The County Board passed The Property Tax Relief Ordinance, which voluntarily restricts the growth in the aggregate real property tax levy for the General (Corporate and Public Safety Accounts) and the CCH funds, to the lesser of 5% or the Consumer Price Index for All Urban Consumers. The Bond and Interest levy, the Pension levy and Election levy are excluded from this ordinance.

Property taxes are collected by the County Collector (who is also the County Treasurer), who remits to the County its respective share of the collections. Taxes levied in one year normally become due and payable in two installments, on March 1st and the latter of August 1st or 30 days after the mailing of the tax bills during the following year. The first installment is an estimated bill equal to 55% of the prior year’s tax bill. The second installment is for the balance of the current year’s tax bill, and is based on the current levy, assessment and equalization, and any changes from the prior year in those factors. Railroad property taxes (based on the State’s assessments) are due in full at the time the second installment is due.

The 2020 levy year taxes are intended to finance FY 2020 and are recorded as revenue in the government wide statements (full accrual) even though the tax bills are prepared and collected in the next fiscal year. In the governmental fund financial statements, the 2020 levy year taxes are reported as deferred inflows of resources (amounts are unavailable). For the governmental fund financial statements, property tax revenue for FY 2020 represents the amount of property taxes levied in FY 2019 and collected in FY 2020 (and 60 days thereafter). Property tax receivable at November 30, 2020 in governmental funds and governmental activities represents the FY 2020 taxes certified to the County Clerk in December 2020 and uncollected prior year taxes.

Property, on which property taxes are unpaid after the due date (see above), is eligible to be sold at a public sale. If property sold for taxes is not redeemed within two years, the tax buyer receives a deed to the property.

The Annual Appropriation Bill of the County contains a provision for an allowance for uncollectible taxes. It is the County’s policy to review this provision annually and to make

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adjustments accordingly. The County currently reports property tax receivables and allowances for the Current Year Levy (2020 Levy) and the First Prior Year Levy (2019 Levy). Any remaining receivables and allowances of a levy year prior to the First Prior Year Levy is eliminated at fiscal year-end. The allowance is estimated based on historical collection data.

Taxes receivable and the allowance are as follows for the year ended November 30, 2020:

	Governmental Activities and Governmental Funds	Business-type Activities and CCH Fund	Primary Government Total
Property taxes receivable	\$ 710,051,882	\$ 92,823,555	\$ 802,875,437
Allowance	(16,526,349)	(7,235,991)	(23,762,340)
Property taxes receivable, net	<u>\$ 693,525,533</u>	<u>\$ 85,587,564</u>	<u>\$ 779,113,097</u>

On July 29, 1981, State law requiring additional procedures in connection with the annual levying of property taxes, became effective. The law states that, if an aggregate annual levy, exclusive of election costs and debt service requirements, is estimated to exceed 105% of the levy of the preceding year, a public hearing shall be held on the proposed increase. If the final levy as adopted exceeds 105% of the prior year's levy and exceeds the proposed levy specified in the notice, or is more than 105% of such proposed levy and no notice was required, notice of the adoption of such levy must be published within 15 days of the adoption thereof. No amount in excess of 105% of the preceding year's levy may be extended unless the levy is accompanied by a certification of compliance with the foregoing procedures. The express purpose of the law is to require published disclosure of an intention to adopt a levy in excess of the specified levels. The County held public hearings on its 2020 budget, to comply with this law.

During 1995, the State extended the provisions of the Property Tax Extension Limitation Law (the "Limitation Law") to non-home rule taxing districts in the County. Subject to specific exceptions, the Limitation Law limits the annual growth in property tax extensions for the Taxing District to (i) 5% for taxes extended in 1995 and (ii) the lesser of 5% or the percentage increase in the Consumer Price Index for All Urban Consumers during the calendar year preceding the relevant levy year for taxes extended in years after 1995.

All personal property taxes in the State of Illinois were abolished, effective January 1, 1979. A personal property replacement tax (the "PPRT") was enacted, effective July 1, 1979.

The PPRT represents an additional income tax for corporations (including certain utilities) at the rate of 2.5% of net taxable income; an additional income tax for trusts at the rate of 1.5% of net taxable income; a new income tax for partnerships and Subchapter S Corporations at the rate of 1.5% of net taxable income; and a new tax at the rate of 0.8% of invested capital for public utilities providing gas, communications, electrical and water services. Partnerships and Subchapter S Corporations previously had not been subject to the Illinois income tax.

The PPRT law provides that monies received by the County from the tax shall be applied, first, toward payment of the proportionate amount of debt service (if any), which was previously levied and extended against personal property for bonds outstanding as of December 31, 1978,

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and, second, applied toward payment of the proportionate share of the pension or retirement contributions of the County to the County Employees' and Officers' Annuity and Benefit Fund of Cook County which were previously levied and extended against personal property. The County does not have any remaining applicable debt and all PPRT collections are deposited in the Annuity and Benefit Fund for distribution to the County Employees' and Officers' Annuity and Benefit Fund of Cook County.

3. Inventories and Prepaid Expenses

Inventory (CCH) held for resale is valued at the lower of cost or market using the first-in, first-out method. Inventories of supplies are valued at cost. In the Statement of Net Position, prepaid expenses represent prepaid insurance, paid upon the issuance of insured debt. Property held for resale is part of the County's program for improving disadvantaged areas and is considered inventory and is valued at the lower of cost or market.

4. Capital Assets

Purchases of capital assets in the governmental funds are recorded as an expenditure of the fund from which the expenditure was made in the fund financial statements.

Capital assets, which include property, plant, equipment, intangible assets (easements, software) and infrastructure assets (e.g. roads, bridges, curbs and gutters, and sidewalks and lighting systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the Enterprise Fund. Capital assets are defined, by the County, as assets with an initial individual cost of \$5,000 or more (\$1,000 for CCH) and an estimated useful life in excess of one year. Capital assets are recorded at cost. In the governmental activities, costs recorded do not include interest incurred as a result of financing asset acquisition or construction. Assets acquired by gift, bequest or through developer and other contributions are recorded at their fair market value at the date of acceptance if accepted before November 30, 2015, and at acquisition value if accepted on or after November 30, 2015. Upon sale or retirement, the cost of the assets and the related accumulated depreciation, if any, are removed from the accounts. Maintenance and repair costs are charged to operations.

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Depreciation and amortization is provided over the estimated useful life of each class of assets. The estimated useful lives for assets are as follows:

<u>Assets</u>	<u>Years</u>
Building & Other Improvements	
Buildings	40
Building Improvements	20
Land Improvements	20
Machinery & Equipment	
Fixed Plant Equipment	10
Institutional Equipment	10
Medical Dental Lab Equipment	5
Telecommunications Equipment	5
Computer Equipment and Software	5
<u>Assets</u>	<u>Years</u>
Other Fixed Equipment	5
Furniture and Fixtures	10
Vehicle Purchases	5
Automotive Equipment	5
Intangible Assets other than software	4
Infrastructure	
Bridges	50
Tunnels	50
Traffic Signals	5
Streets and Highways	20

Depreciation and amortization on capital assets is computed on the straight-line method.

At November 30, 2020, the County was in the process of numerous construction and renovation projects at the various CCH sites. The construction in progress is recorded as expenditures in the governmental fund (Capital Projects Fund) and is recorded as a capital asset (“CIP”) in the Statement of Net Position - governmental activities, throughout the year. CIP and other expenditures from the capital projects fund of the County for capital items, which amounted to \$44,788,567, were transferred to CCH during fiscal year ended 2020 and are included in CCH as capital contributions.

5. Deferred Outflows and Inflows of Resources and Unearned Revenue

In addition to assets, the statements of net position will report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. In addition to liabilities, the statement of net position will report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports deferred inflows and deferred outflows

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on the statements of net position related to pension and OPEB amounts and gains and losses on debt refundings.

The County reports deferred inflows of resources on its governmental fund financial statements. Deferred inflows of resources arise when potential revenue does not meet the "available" criteria for recognition in the current period in the governmental funds.

The Statement of Net Position and governmental funds' balance sheets' report unearned revenues. Unearned revenues arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or the fulfillment of other eligibility requirements (other than time requirements). In subsequent periods, when revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for unearned revenues is removed from the financial statements and revenue is recognized. See Note 1 C (3) for information about CCH's unearned revenue.

6. Compensated Absences

Governmental and Business-type Activities – Employees can earn from 10 to 25 vacation days per year, depending on their length of employment with the County. An employee can accumulate no more than the equivalent of two years' vacation. Accumulated vacation leave is due to the employee, or employee's beneficiary, at the time of termination or death.

Salaried employees can accumulate sick leave at the rate of one day for each month worked, up to a maximum of 175 days. Accumulated sick leave is forfeited at the termination of employment; therefore, sick leave pay is not accrued and is charged as an expenditure/expense when paid.

Sick leave does not vest, but any unused sick and vacation leave, up to six months in duration, accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes.

Compensatory Overtime will accrue at a rate of 1 and ½ hours for every hour worked in a week over forty (40) hours. An overtime eligible employee may "bank" up to 240 hours of compensatory time. All overtime hours worked above this limit must be compensated with overtime pay at the rate of 1 and ½ hours for every hour worked in a week over forty hours after banking 240 hours of compensatory time.

7. Claims Payable – CountyCare and Third Party Administrator

This liability represents amounts payable to providers outside of CCH for services provided to CountyCare members. This estimate reflects the estimated ultimate cost of services incurred but not paid, net of expected stop loss insurance recoveries. Management believes the claims liability of approximately \$573 million is adequate to cover the claims incurred but not paid as of November 30, 2020.

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8. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations (self- insurance claims, property tax objections, pollution remediation liabilities, asset retirement obligations, compensated absences, pension/OPEB liabilities) are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bond issuance costs are expensed when incurred. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Principal and interest payments are recorded as expenditures when due.

General obligation bonds and other forms of long-term debt supported by general revenues are obligations of the County as a whole and not of the individual constituent funds of the County. General obligation debt proceeds may be used to finance CCH projects, but are not recorded as liabilities in the Business-Type Activities. Un-matured obligations of the County are recorded as noncurrent liabilities in the Statement of Net Position.

Pensions and OPEB. For purposes of measuring the net pension liability, total OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension/OPEB expense, information about the fiduciary net position of County Employees' and Officers' Annuity and Benefit Fund of Cook County ("the A & B Plan") and additions to/deductions from the A & B Plan's fiduciary net position have been determined on the same basis as they are reported by the A & B Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. Fund Balances / Net Position

In accordance with the provisions of Governmental Accounting Standards Board Statement No. 54 ("GASB 54"), "Fund Balance Reporting and Governmental Fund Type Definitions," fund balance classifications comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in the governmental funds.

In the General Fund, it is the County's policy to consider restricted resources to have been spent first when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned) fund balances are available, followed by committed and

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then assigned resources. Unassigned amounts are used only after the other resources have been used. In all other governmental funds, it is the County's policy to consider restricted resources to have been spent last when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned) resources are available. In those funds, the County considers assigned resources to have been spent first, followed by committed and then restricted resources.

Within the governmental fund types, the County's fund balances are reported in one of the following classifications:

Nonspendable – includes amounts that cannot be spent because they are either: a) not in spendable form; or b) legally or contractually required to be maintained intact.

Restricted – includes amounts that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The County's highest level of decision-making authority rests with the County Board. The County Board passes Ordinances to commit their fund balances.

Assigned – includes amounts that are constrained by the County's *intent* to be used for specific purposes, but that are neither restricted nor committed. Intent is expressed by: a) the County Board itself; or b) a body or official to which the Board has delegated the authority to assign amounts to be used for specific purposes. The County Board has delegated authority to the CFO and Comptroller to assign amounts for pension stabilization. The County Board also assigns amounts for a specific purpose within the General Fund. Within the other governmental fund types (special revenue, debt service, capital projects) resources are assigned in accordance with the established fund purpose and approved appropriation. Residual fund balances in these fund types that are not restricted or committed are reported as assigned.

Unassigned – includes the residual fund balance that has not been restricted, committed, or assigned within the general fund and deficit fund balances of other governmental funds.

In the government-wide and proprietary fund statements of net position, equity is displayed in three components as follows:

Net Investment in Capital Assets – This consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, deferred outflows/inflows of resources attributable to capital assets or the related debt (offset by unspent capital debt proceeds), and other debt that are attributable to acquisition, construction or improvement of the assets.

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Restricted – This consists of net position that is restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Unrestricted – This consists of net position (deficit) that does not meet the definition of “restricted” or “net investment in capital assets.”

Net position for governmental activities follows the policy for the use of restricted and unrestricted resources outlined above. For Enterprise Funds and Business-type activities, the County considers restricted resources to have been spent first when an expense is incurred for which both restricted and unrestricted resources are available.

10. Cash Flows

For purposes of the Statement of Cash Flows, the County considers all unrestricted, highly liquid investments with a maturity date of ninety days or less from the date of purchase to be cash equivalents. Restricted investments consist only of investments with a maturity date greater than ninety days from the date of purchase.

11. Indirect Costs

Indirect costs are charged to various Federal programs, State programs and other funds based on a formal plan developed annually by the County. These costs are reflected as expenditures/expenses in those funds benefiting from the services provided and as reimbursements to the General Fund, which provides the services.

12. Use of Estimates

The preparation of financial statements, in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of certain assets, deferred outflows, liabilities, and deferred inflows and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

13. Governmental Activities Column Statement of Net Position

The Governmental Activities column for the County excludes debt related to business-type activities in the “Net investment in capital assets” line item totaling \$650,979,534. The County issues debt to finance construction projects for its business-type activities (CCH); however, the CCH owns the assets and the County retires the debt. The Statement of Net Position reports an adjustment column to properly reflect the entity wide net investment in capital assets.

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14. Separately Issued Reports

Copies of this report and all other documents referred to herein, as well as copies of the Single Audit Report may be obtained from the Office of the Chief Financial Officer, Cook County Building, 118 North Clark Street, Suite 1127, Chicago, Illinois 60602.

Copies of the Health and Hospitals Systems Report can be obtained from the Chief Financial Officer, 1950 West Polk, Room 900, Chicago, Illinois 60612.

Copies of the Annual Appropriation Bill and the financial statements of the Forest Preserve District may be obtained from the office of the Chief Financial Officer of the Forest Preserve District, 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

Copies of the financial statements and actuarial reports of the Pension Funds may be obtained from the plan's offices at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or www.cookcountypension.com.

Copies of the Financial Statements of the Emergency Telephone System can be obtained at the Cook County Emergency Telephone System Board-911, 9511 West Harrison Street, Des Plaines, Illinois 60016.

II. Stewardship, compliance, and accountability

A. Budgetary information

1. The County

The development of the Cook County annual budget begins with the publication of a preliminary forecast, required by Executive Order to be prepared annually by the Budget Director. The preliminary forecast presents an initial projection of the upcoming fiscal year's revenues and expenditures and also provides a mid-year estimate of current fiscal year revenues and expenditures through year-end. Public input on the upcoming year's budget priorities are provided through an interactive website, social media, and a public hearing.

Each department submits a detailed request for appropriation. Meetings are subsequently held by the Budget Director with each department and elected official to review his/her budget request. The Budget Department, together with the Department of Revenue and the Chief Financial Officer, prepares an estimate of revenues and other resources available for appropriations. Based on overall County priorities, departmental budget requests, and available resources, the Budget Director prepares an Executive Budget Recommendation on behalf of the President. The Executive Budget Recommendation is then submitted to the County Board's Committee on Finance, which in turn holds public hearings with each department and elected official.

After public hearings on the executive recommended budget are completed, the Committee on Finance recommends the budget to the County Board with such amendments as it may deem appropriate. The County Board reviews the recommended budget, along with any further approved amendments that may be decided upon by the County Board and approves

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the budget in the form of the Appropriation Ordinance. Current state statute, enacted prior to the current state constitution, provides that the Annual Appropriation Ordinance is to be adopted before March 1st of the current fiscal year.

The fiscal year budget is prepared on a budgetary accounting basis in which the current year's encumbrances are treated as expenditures of the current period on the budgetary operating statements. Annual budgetary appropriation accounts are established for the General Fund, Debt Service Fund, Cook County Health and Hospital System ("CCH"), and many Special Revenue Funds (other than Township Roads, Grants, Chief Judge's Children's Waiting Room, Mortgage Foreclosure Mediation Program, and Other Nonbudgeted Special Revenue Funds).

The County's total appropriation, including such sums as are appropriated on a continuing basis for the Health and Hospital System, represents the maximum expenditure amount authorized during the fiscal year, and cannot be legally exceeded unless subsequently amended by the County Board or as required by law. Unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the Annual Appropriation Ordinance is passed. The Comptroller, Budget Director, and the Treasurer are authorized by the County Board to use unexpended balances as transfers so that fund deficiencies may be appropriately adjusted. The Capital Projects Fund applies project length budgets for fiscal control.

Under the FY2020 Appropriation Bill and corresponding Budget Resolution promulgated under the County's constitutional home rule authority, total County operating expenditures may not exceed the total sum appropriated for FY2020 (including such sums as are appropriated on a continuing basis for the Health and Hospital System). The formatting arrangement of appropriations by object level in the FY2020 Appropriation Bill does not per se limit spending at the object level, and expenditures greater than an object level may be accomplished through permissible transfers. Total County operating expenditures did not exceed the total sum appropriated through the 2020 Appropriation Bill.

By operation of Law, the County's Debt Service Funds are funded by relevant bond ordinances, not through the appropriation bill. The County's bond ordinances and the indentures promulgated thereunder ensure that those who buy County Bonds receive payment without regard to whether the County appropriates real estate taxes by way of the appropriation bill. The sums set forth in the appropriation bill for Debt Service Funds reflect the County's projections regarding variable rate and fixed rate bonds, and those sums are utilized primarily to estimate the sums to be collected through the annual real estate levy for the General and Health Funds.

For the Special Revenue Funds listed above which are not budgeted, the County controls expenditures by monitoring cash balances through its accounting and cash disbursement system.

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B. Deficit Fund Balances

In addition to the CCH Enterprise Fund which reported a deficit net position of \$4,735,992,479, the following information provides deficit fund balances for governmental funds at November 30, 2020:

Major Funds:	
Grants	\$ (72,499,963)
Nonmajor Governmental Funds -	
Election	(6,474,791)
Circuit Court Automation	(8,352,170)
Circuit Court Illinois Dispute Resolution	(30,592)
Cook count Emergency Telephone System	(115,581)
Chief Judge Children's Waiting Room	(1,223)
Vehicle Purchase	(263,247)
Land Bank Authority	(13,444,212)
Capital Projects	(58,057,738)

III. Detailed notes on all funds

A. Deposits and investments

1. The County (excluding the Pension Trust Fund as a separate Body Politic)

As of November 30, 2020, the County had the following investments in debt securities:

Investment Type County Funds	Investment Maturities (in Years)					NA ***	Total
	Less Than 1	1 - 5	6 - 10	More than 10 Years			
Other Debt Securities	\$ -	\$ -	\$ 166,050	\$ -	\$ 3,234,133	\$ -	\$ 3,400,183
Annuities	-	-	-	730,894	-	-	730,894
Fannie Mae	-	6,517,096	-	7,320,431	-	-	13,837,527
Freddie Mac	-	-	-	2,927,907	-	-	2,927,907
Ginnie Mae	-	-	-	2,593,193	-	-	2,593,193
Money Market Mutual Funds	161,918,680	-	-	-	-	-	161,918,680
Illinois Funds	-	-	-	-	50,460,330	-	50,460,330
Total	\$ 161,918,680	\$ 6,517,096	\$ 166,050	\$ 13,572,425	\$ 53,694,463	\$ -	\$ 235,868,714

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's Level 1 investments reported below are quoted prices for identical securities in an active market. Level 2 investments are quoted prices for similar securities in an active market and quoted prices for identical or similar securities obtained from markets that were not active.

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As of November 30, 2020, the County's investments are measured as follows:

Investment Type County Funds	Level 1	Level 2	Level 3	Total
Equity mutual funds	\$ 6,724,054	\$ -	\$ -	\$ 6,724,054
Common stock	9,025,530	-	-	9,025,530
Annuities	-	730,894	-	730,894
Other debt securities	166,050	-	-	166,050
Fannie Mae	-	13,837,527	-	13,837,527
Freddie Mae	-	2,927,907	-	2,927,907
Ginnie Mae	-	2,593,193	-	2,593,193
Debt mutual funds	161,918,680	-	-	161,918,680
Total	\$ 177,834,314	\$ 20,089,521	\$ -	197,923,835
Investments measured at cost (Illinois Funds and short-term)				53,694,463
Total investments				<u>\$ 251,618,298</u>

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal policy on interest rate risk.

Credit Risk. The County Code of Ordinances ("Code") limits investments in commercial paper to banks whose senior obligations are rated in the top two rating categories by two national rating agencies and maintain such rating during the term of such investment. This requirement is more restrictive than what is allowed under the State law. The Code also limits investments in domestic money market mutual funds to those regulated by and in good standing with the Securities and Exchange Commission.

Certificates of Deposit are also limited by the Code to national banks which are either fully collateralized by at least 102% with marketable U.S. Government securities marked to market at least monthly, or secured by a corporate surety bond issued by an insurance company licensed to do business in Illinois, have a claims-paying rating in the top rating category by a nationally recognized statistical rating organization, and maintain such rating during the term of such investment.

Type of Investment	Moody's/ Standard & Poor's Rating	Carrying Amount
Other debt securities	Aaa-mf/AAAm	\$ 3,400,183
Federal National Mortgage Association	Aaa-mf/AAAm	13,837,527
Federal Home Loan Mortgage Corporation	Aaa-mf/AAAm	2,927,907
Governmental National Mortgage Association	Aaa-mf/AAAm	2,593,193
Debt mutual funds	Not rated	161,918,680
Illinois Funds	Not rated/AAA	50,460,330
Annuities	Not rated	730,894

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Custodial Credit Risk – Cash and Certificates of Deposit. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The Treasurer's Investment Policy states that in order to protect the County's public fund deposits, depository institutions are required to maintain collateral pledges on County certificates of deposit during the term of the deposit of at least 102%, consisting of marketable U.S. Government or approved securities or surety bonds issued by top-rated issuers. Collateral is required as security whenever deposits exceed the insured limits of the FDIC. Collateral is held by the County's agent in the name of the County. The carrying value of Cash – Demand Deposits was \$1,269,868,370 as of November 30, 2020. The County's deposits were not exposed to custodial credit risk as of November 30, 2020.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The County had no custodial credit risk exposure as of November 30, 2020 because all investments are held by the County's agent in the County's name.

Foreign Currency Risk – This is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The risk of loss is managed by limiting its exposure to fair value loss by requiring their international securities managers to maintain diversified portfolios. As of November 30, 2020, the County was not invested in any foreign investments or deposits.

Concentration of Credit Risk – The County does not have a formal policy on concentration of credit risk. As of November 30, 2020, the County had investments in FNMA of \$13,837,527, that exceeded 5% of the County's total investment portfolio.

Other – The Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments in the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company. Illinois Funds does meet all the criteria in GASB Statement No. 79, paragraph 4 which allows the reporting of its investments at amortized cost. Investments in Illinois Funds are valued at share price, which is the price the investment could be sold for. There are no limitations or restrictions on withdrawals from the pool.

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The following schedule summarizes the cash and investments reported in the basic financial statements for the Primary Government and Agency Funds (excludes Pension Trust Fund):

From Note III A 1. - County Investments	
U.S. Government Agency Securities	\$ 19,358,627
Debt mutual funds	161,918,680
Illinois Funds	50,460,330
Annuities	730,894
Other debt securities	3,400,183
Total Investments from Note III A.	235,868,714
Other Investments not categorized	
Equity securities	15,749,584
Total County Investments	251,618,298
Cash - demand deposits	1,269,868,370
Total Cash and Investments	\$ 1,521,486,668
Reconciliation to Financial Statements:	
Exhibit 1 - Primary Government:	
Cash and investments	\$ 1,173,712,161
Cash and investments with escrow agent	9,277,473
Cash and investments with trustees	15,226,520
Exhibit 10 - Fiduciary - Agency Funds	
Cash	299,159,041
Investments	24,111,473
Total Cash and Investments	\$ 1,521,486,668

2. Pension Trust Fund (the “County Employees’ and Officers’ Annuity and Benefit Fund” which is a separate body politic from the County)

The Pension Trust Fund is authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, shares, debentures, or other obligations or securities as set forth in the “prudent person” provisions of the State Statutes. All of the Pension Trust Fund’s financial instruments are consistent with the permissible investments outlined in the State Statutes and any index-linked financial instruments are limited to those indices that replicate the permissible investments outlined in the State Statutes.

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The following table represents a summarization of the fair value (carrying amount) of the Pension Trust Fund's investments as of December 31, 2019. Investments that represent 5% or more of the Pension Trust Fund's net position are separately identified.

<u>Type of Investment</u>	<u>Carrying Amount</u>
U.S. Government and Government Agency Obligations	\$ 1,051,214,578
Corporate and Foreign Government Obligations	1,106,718,809
Equities - U.S. and International	6,282,967,633
Private equities	678,909,985
Collective International Equity Fund	83,116,013
Commingled Fixed Income Fund	41,141,429
Private global fixed fund limited partnership	258,865,492
Exchange Traded Funds	8,691,798
Alternative Investments:	
Hedge Funds:	
Blackstone Alternative Asset Management	535,014,672
Other	195,188,948
Real Estate - limited partnerships	689,481,138
Short-term investments	330,944,641
Total Investments	<u><u>\$11,262,255,136</u></u>

The plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are unadjusted quoted prices in active markets for identical assets; Level 2 inputs are quoted prices in markets that are not considered to be active, or financial instruments for which all significant inputs are observable, either directly or indirectly; Level 3 inputs are significant unobservable inputs. The plan's Level 1 investments reported below for U.S. and international equities and exchange traded funds are traded in active markets on national and international securities exchanges and are valued at closing prices on the measurement date. Within Level 2 investments, U.S. Government and government agency obligations and corporate and foreign government bonds are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted process are not available, fair value is determined based on a valuation model that includes inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker to dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

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The plan has the following recurring fair value measurements as of December 31, 2019:

Investment Type	Level 1	Level 2	Level 3	Total
U.S. and international equities	\$ 6,282,967,633	\$ -	\$ -	\$ 6,282,967,633
U.S. government and government agency obligations	-	1,051,214,578	-	1,051,214,578
Corporate bonds	-	1,106,718,809	-	1,106,718,809
Exchange traded funds	8,691,798	-	-	8,691,798
Total	\$ 6,291,659,431	\$ 2,157,933,387	\$ -	8,449,592,818
Investments measured at net asset value				2,812,662,318
Total investments				<u>\$ 11,262,255,136</u>

Investments measured at NAV:	Carrying Amount	Unfunded Commitments	Redemption Frequency (if Eligible)	Redemption Notice Period
Collective International Equity Fund (1)	\$ 83,116,013	\$ -	Daily	N/A
Commingled Fixed Income Fund (2)	41,141,429	-	Daily	5 days
Private global fixed income limited partnership (3)	258,865,492	-	Monthly	15 days
Private equities (4)	678,909,985	259,295,162	Closed Ended	N/A
Hedge funds (5)	730,203,620	-	Monthly	90 to 95 days
Real estate funds (6)	689,481,138	171,137,318	Quarterly	45 to 90 days
Short term investments (7)	330,944,641	-	Daily	N/A
	<u>\$ 2,812,662,318</u>	<u>\$ 430,432,480</u>		

- (1) Collective international equity fund – The fund’s investment objective is to achieve long-term capital appreciation by investing primarily in equity and equity-related securities of issuers that are located, or do significant business, in emerging market countries. The fair value of the investment in the fund has been determined using the net asset value (“NAV”) per share of the investment.
- (2) Commingled fixed income fund – The fund’s investment objective is to track the performance of the Barclays U.S. Aggregate Index. The fair value of the investment in the fund has been determined using the NAV per share of the investment.
- (3) Private global fixed income fund limited partnership – The partnership’s investment objective is to maximize total investment return by investing in a portfolio of fixed and floating rate debt securities and debt obligations of governments, government-related or corporate issuers worldwide, as well as derivative financial instruments. The fair value of the investment in the partnership fund has been determined using the NAV per share (or its equivalent) of the investment.
- (4) Private equities – This investment consists of 78 limited partnership investments with an investment objective to achieve long-term capital appreciation and capital preservation through investments in limited partnerships, privately issued securities, private equity funds, and other pooled investments. Closed-end limited partnership interest are generally illiquid and cannot be redeemed. It is expected that liquidation of the limited partnership interests will generally coincide with the terms of the various underlying partnership

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agreements. These underlying private equity partnerships generally have a fund life per the Limited Partnership Agreements of approximately 10 to 12 years plus 2 to 3 one-year extensions. However, the underlying general partners may extend their funds indefinitely to facilitate an orderly liquidation of the underlying assets. The fair value of the investments in this type has been determined using the NAV per share (or its equivalent) of the investments.

- (5) Hedge funds – The investment objective of the hedge funds is to invest in non-traditional portfolio managers, diversified portfolios of hedge funds having a low correlation with major investment markets, and diversified groups of alternative investment funds that invest or trade in a wide variety of financial instruments and strategies. The fair value of the investment in the hedge funds has been determined using the NAV per share (or its equivalent) of the investment.
- (6) Real estate funds – This investment includes a commingled pension trust fund, an insurance company separate account, and other real estate funds that are designed as funding vehicles for tax-qualified pension plans. Their investments are comprised primarily of real estate investments either directly owned or through partnership interests and mortgage and other loans or income producing real estate. The fair values of the investments in this type have been determined using the NAV per share (or its equivalent) of the investments. Due to the nature of the investments and available cash on hand, significant redemptions in this type of investment may at times be subject to additional restrictions.
- (7) Short-term investments – This investment’s objective is to invest in short-term investments of high quality and low risk to protect capital while achieving investment returns. The fair value of the investment in the fund has been determined using the NAV per share of the investment.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The Pension Trust Fund has set the duration for each manager’s total fixed income portfolio to fall within plus or minus 30% of the duration for the fixed income performance benchmark (*Bloomberg Barclays US Aggregate Fixed Income*), which was 5.87 years at December 31, 2019.

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The following table presents a summarization of the Plan's debt investments December 31, 2019 using the segmented time distribution method:

Type of Investment	Investment Maturities (in Years)				Total
	Less Than 1	1 - 5	6 - 10	More Than 10	
Corporate and foreign government obligations	\$ 6,216,627	\$ 271,756,368	\$ 337,402,395	\$ 491,343,419	\$ 1,106,718,809
Commingled fixed income	-	41,141,429	-	-	41,141,429
U.S. government and agency obligations	-	255,840,867	188,143,448	607,230,263	1,051,214,578
Short-term	330,944,641	-	-	-	330,944,641
Total	<u>\$ 337,161,268</u>	<u>\$ 568,738,664</u>	<u>\$ 525,545,843</u>	<u>\$ 1,098,573,682</u>	<u>\$ 2,530,019,457</u>

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. Government obligations or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk and do not require disclosure of credit quality. The Pension Trust Fund has set the average credit quality for the total fixed income portfolio of not less than A- by two out of three credit agencies (Moody's Investor Service, Standard & Poor's and/or Fitch).

The following table presents a summarization of the credit quality ratings of investments as of December 31, 2019 as valued by Moody's Investors Service /Standard & Poor's:

Type of Investment	Rating*	2019
Corporate and Foreign Government Obligations	Aaa	\$ 122,430,000
	Aa	38,097,442
	A	218,228,365
	Baa	402,222,020
	Ba	64,735,538
	B	28,690,310
	Caa	3,336,325
	NR	228,978,809
		<u>\$ 1,106,718,809</u>
U.S. Government and Government Agency Obligations	Aaa	\$ 1,008,730,719
	Aa	4,512,518
	A	1,647,521
	Baa	566,991
	Ba	113,670
	NR	35,643,159
		<u>\$ 1,051,214,578</u>
Commingled Fixed Income	NR	<u>\$ 41,141,429</u>
Short-term Investments	NR	<u>\$ 330,944,641</u>

* NR - Not rated

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Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Pension Trust Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2019, the Pension Trust Fund was not exposed to custodial credit risk.

Foreign Currency Risk. Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The Pension Trust Fund's exposure to foreign currency risk as of December 31, 2019 is as follows:

Foreign Currency Risk	Fair Value (USD) 2019
Equities:	
Australian dollar	\$ 64,975,042
Brazil real	47,176,852
British pound	269,787,968
Canadian dollar	143,967,483
Chilean peso	2,690,695
Columbian peso	229,259
Danish krone	27,717,442
Egyptian pound	254,698
European euro	548,901,567
Hong Kong dollar	186,091,181
Hungarian forint	904,850
Indian Rupee	19,722,568
Indonesian rupiah	10,845,405
Israeli shekel	8,409,897
Japanese yen	394,011,003
Malaysian ringgit	6,128,297
Mexican peso	13,549,503
New Taiwan dollar	64,691,046
New Turkish lira	321,273
New Zealand dollar	6,494,738
Norwegian krone	14,780,532
Philippines peso	4,751,295
Polish zloty	3,533,224
Russian ruble	473,980
Singapore dollar	32,354,412
South African rand	17,120,665
South Korean won	52,590,803
Swedish krona	53,562,423
Swiss franc	137,494,181
Thailand baht	10,250,963
United Arab Emirates dirham	2,184,317
U.S. dollar	4,137,000,071
Total equities	<u>\$ 6,282,967,633</u>

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Type of Investment	Fair Value (USD) 2019
Corporate and Foreign Government Obligations:	
Brazil real	\$ 42,536
British pound sterling	1,985,212
Canadian dollar	576,455
European euro	11,066,623
Mexican peso	263,747
Polish zloty	863
South African rand	270,338
Norwegian krone	728,988
U.S. dollar	1,091,784,047
Total corporate bonds	<u>\$ 1,106,718,809</u>
Private Equities:	
European euro	\$ 45,808,248
U.S. dollar	633,101,737
Total Private Equities	<u>\$ 678,909,985</u>

Securities Lending. State Statutes and the Board of Trustees permit the Pension Trust Fund to lend its securities to broker-dealers and other entities with a simultaneous agreement to return collateral for the same securities in the future. The Pension Trust Fund's custodian, acting as the lending agent, lends securities for collateral in the form of cash, U.S. Government obligations and irrevocable letters of credit equal to 102% of the fair value of domestic securities plus accrued interest and 105% of the fair value of foreign securities plus accrued interest.

The Pension Trust Fund does not have the right to sell or pledge securities received as collateral unless the borrower defaults. The average term of securities loaned was 117 days for 2019; however, any loan may be terminated on demand by either the Pension Trust Fund or the borrower. Cash collateral was invested in a separately managed portfolio which had an average weighted maturity at December 31, 2019 of 56 days.

As of December 31, 2019, the fair value (carrying amount) of loaned securities was \$975,308,040 and the fair value (carrying amount) of cash collateral received by the Pension Trust Fund was \$596,473,697. Securities on loan included U.S. and international equities, U.S government and government agency obligations, exchange traded funds and corporate and foreign government obligations. As of year-end the fair value of the non-cash collateral received by the Pension Trust Fund was \$404,530,922.

Although the securities lending activities are collateralized as describe above, they involve both market and credit risk. In this context, market risk refers to the possibility that the borrower of securities will be unable to collateralize the loan upon a sudden material change in the fair value of the loaned securities. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of the contract.

Indemnification deals with the situation in which a client's securities are not returned due to the insolvency of a borrower. The contract with the lending agent requires indemnification to the

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Pension Trust Fund if borrowers fail to return the securities or fail to pay the Pension Trust Fund for income distributions by the issuers of securities while the securities are on loan.

Derivatives. Derivative transactions involve, to varying degrees, credit risk, interest rate risk and market risk. Credit risk is the possibility that a loss may occur because a party to a transaction fails to perform according to the previously agreed upon terms. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Market risk is the possibility that a change in interest or currency rates will cause the value of a financial instrument to decrease or become more costly to settle. The following table summarizes the derivatives held within the Fund's investment portfolio as of December 31, 2019.

	(Amounts in thousands)	
	<u>Notional Amounts</u>	<u>Fair Value</u>
<i>Hedging Derivative Instruments:</i>		
Foreign currency contracts purchased	\$ -	\$ (82,053)
Foreign currency contracts sold	-	81,926
 <i>Futures:</i>		
Fixed income	(105,683)	1,306

Forward currency contracts are used to hedge against fluctuations in foreign currency denominated assets used primarily in portfolio trade settlements. These contracts are a cash contract in which a seller agrees to deliver a specific cash commodity to a buyer sometime in the future. Forward agreements are subject to the creditworthiness of the counterparties, which are principally large financial institutions. Forward currency contracts are reported at fair value within investments. The gain or loss on forward currency contracts is recognized and recorded as part of investment income. The foreign currency contracts are short-term in nature.

Futures are agreements to purchase or sell a specific amount of an asset at a specified maturity for an agreed-upon price. Futures contracts are reported at fair value in the equity and fixed income investments on the combining statement of pension plan fiduciary net position and postemployment healthcare plan net position. The gain or loss on futures contracts is reported as part of investment income on the combining statement of changes in pension plan fiduciary net position and postemployment healthcare plan net position. These instruments are not rated by the credit rating agencies.

Swaps are arrangements to exchange currency or assets. Swaps are reported at fair value in the fixed income investments. The gain or loss on futures contracts is reported as part of investment income. These instruments are not rated by the credit rating agencies.

Additional information on the forward currency contracts, futures and swaps are detailed in the Plan's separately issued financial statements.

When Issued Transactions. The Pension Trust Fund may purchase securities on a when-issued basis, that is, obligate itself to purchase securities with delivery and payment to occur at a later

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date. At the time the Pension Trust Fund enters into a commitment to purchase the security, the transaction is recorded at purchase price which equals fair value. The value at delivery may be more or less than the purchase price. No interest accrues to the Pension Trust Fund until delivery and payment takes place. As of December 31, 2019, the Pension Trust Fund contracted to acquire securities on a when-issued basis with a total principal amount of \$31,356,662.

B. Capital assets

Capital asset activity for the year ended November 30, 2020 was as follows:

Governmental Activities:	November 30, 2019	Additions	Disposals and Transfers	November 30, 2020
Capital assets, not being depreciated/amortized:				
Land	\$ 153,819,798	\$ -	\$ -	\$ 153,819,798
Construction in progress	94,012,284	114,883,251	(111,155,197)	97,740,338
Total capital assets not being depreciated/amortized	<u>247,832,082</u>	<u>114,883,251</u>	<u>(111,155,197)</u>	<u>251,560,136</u>
Capital assets being depreciated/amortized:				
Buildings and other improvements	1,889,372,087	45,953,829	(6,483,783)	1,928,842,133
Machinery and equipment	669,769,283	61,405,798	(1,334,734)	729,840,347
Infrastructure	1,857,943,723	22,952,526	-	1,880,896,249
Total capital assets being depreciated/amortized	<u>4,417,085,093</u>	<u>130,312,153</u>	<u>(7,818,517)</u>	<u>4,539,578,729</u>
Less accumulated depreciation/amortization for:				
Buildings and other improvements	1,114,986,054	59,585,849	(968,718)	1,173,603,185
Machinery and equipment	493,701,558	60,586,629	(1,334,734)	552,953,453
Infrastructure	1,431,513,559	47,012,524	-	1,478,526,083
Total accumulated depreciation/amortization	<u>3,040,201,171</u>	<u>167,185,002</u>	<u>(2,303,452)</u>	<u>3,205,082,721</u>
Total capital assets being depreciated/amortized, net	<u>1,376,883,922</u>	<u>(36,872,849)</u>	<u>(5,515,065)</u>	<u>1,334,496,008</u>
Total Governmental Activities capital assets, net	<u>\$ 1,624,716,004</u>	<u>\$ 78,010,402</u>	<u>\$ (116,670,262)</u>	<u>\$ 1,586,056,144</u>

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Business-type Activities:	November 30, 2019	Additions and Transfers	Disposals and Transfers	November 30, 2020
Capital assets, not being depreciated/amortized:				
Land	\$ 990,911	\$ -	\$ -	\$ 990,911
Construction in progress	24,792,236	44,788,567	(41,877,344)	27,703,459
Total capital assets not being depreciated/amortized	<u>25,783,147</u>	<u>44,788,567</u>	<u>(41,877,344)</u>	<u>28,694,370</u>
Capital assets being depreciated:				
Buildings and other improvements	831,297,642	42,512,890	-	873,810,532
Machinery and equipment	224,843,493	7,907,967	-	232,751,460
Intangible assets	37,108,875	-	-	37,108,875
Total capital assets being depreciated	<u>1,093,250,010</u>	<u>50,420,857</u>	<u>-</u>	<u>1,143,670,867</u>
Less accumulated depreciation for:				
Buildings and other improvements	384,614,609	17,026,923	-	401,641,532
Machinery and equipment	194,342,324	8,217,868	-	202,560,192
Intangible assets	18,993,596	9,277,224	-	28,270,820
Total accumulated depreciation	<u>597,950,529</u>	<u>34,522,015</u>	<u>-</u>	<u>632,472,544</u>
Total capital assets being depreciated, net	<u>495,299,481</u>	<u>15,898,842</u>	<u>-</u>	<u>511,198,323</u>
Total Business-type Activities capital assets, net	<u>\$ 521,082,628</u>	<u>\$ 60,687,409</u>	<u>\$ (41,877,344)</u>	<u>\$ 539,892,693</u>

Depreciation and amortization expense was charged to functions/programs of the County and CCH as follows:

Governmental Activities:

Government management and supporting services	\$ 100,542,379
Corrections	4,334,998
Courts	7,951,534
Control of environment	114,972
Assessment and collection of taxes	703,090
Transportation	49,809,842
Election	3,728,187
Total depreciation/amortization expense-governmental activities	<u>\$ 167,185,002</u>

Business-type Activities:

CCH	<u>\$ 34,522,015</u>
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C. Interfund receivables, payables, and transfers

During the course of normal operations, the County has numerous transactions between funds including expenditures and transfer of resources to provide services. These transactions are recorded as transfers, which move resources from revenue collecting funds and non-major funds to finance various programs in the General Fund in accordance with budgetary authorizations. During FY 2020 the Debt Service Fund made a draw on the line of credit, and \$87.7 million of the draw was transferred to the Capital Projects Fund. The County also contributes certain services, such as purchasing, data and payroll processing, to the operations of CCH. The transfers of services (\$39,228,334 for FY 2020) are reported as other financing (uses) – transfers out in the Governmental Funds and as transfers in the Enterprise Funds. Additionally, the County transfers

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amounts to CCH to help finance pension/OPEB contributions and other expenses (\$78,303,833). The County also contributes capital assets to CCH, which are not recorded in the overall transfer amounts in the governmental funds. These capital contributions (\$44,788,567 for FY 2020) are reported separately as capital contributions on the Proprietary Fund Statement of Net Position, and as transfers in the Government-wide Statement of Net Position (see Note VII for further information).

Transfers during FY 2020 included:

Transfers Summary - All Funds

<u>November 30, 2020</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund -		
Enterprise Funds - CCH - pension contributions	\$ -	\$ 97,144,309
Enterprise Funds - CCH - contributed services/medical reimbursements	-	39,228,334
Debt Service Fund - Series 2013 Sales Tax Revenue bonds debt service	-	2,144,902
Debt Service Fund - Series 2017 Sales Tax Revenue bonds debt service	-	7,650,000
Debt Service Fund - Series 2018 Sales Tax Revenue bonds debt service	-	16,043,500
Non Major Funds - overhead and other indirect costs	<u>12,746,984</u>	<u>-</u>
	<u>12,746,984</u>	<u>162,211,045</u>
Debt Service -		
Motor Fuel Tax Fund - Series 2012 Sales Tax Revenue bonds debt service	6,253,659	-
General Fund - Series 2013 Sales Tax Revenue bonds debt service	2,144,902	-
General Fund - Series 2017 Sales Tax Revenue bonds debt service	7,650,000	-
General Fund - Series 2018 Sales Tax Revenue bonds debt service	16,043,500	-
Capital Project Fund - operating budget transfers	<u>-</u>	<u>87,680,000</u>
	<u>32,092,060</u>	<u>87,680,000</u>
Annuity and Benefit Fund -		
Enterprise Funds -CCH - Property tax levies for pension and OPEB contributions	<u>-</u>	<u>78,303,833</u>
	<u>-</u>	<u>78,303,833</u>
Motor Fuel Tax Fund -		
Debt Service Fund - Series 2012 Sales Tax Revenue bonds debt service	<u>-</u>	<u>6,253,659</u>
	<u>-</u>	<u>6,253,659</u>
Nonmajor Governmental Funds -		
Debt Service Fund - operating budget transfers to Capital Projects	87,680,000	-
General Fund - overhead and other indirect costs	-	12,746,984
Enterprise Funds - CCH	<u>-</u>	<u>3,900,003</u>
	<u>87,680,000</u>	<u>16,646,986</u>
Enterprise Funds -		
General Fund - pension contributions	97,144,309	-
General Fund - contributed services/medical reimbursements	39,228,334	-
Annuity and Benefit Fund - pension and OPEB contributions	78,303,833	-
Non Major Funds - Suburban TB Sanitarium	<u>3,900,003</u>	<u>-</u>
	<u>218,576,479</u>	<u>-</u>
Total all funds	<u>\$ 351,095,523</u>	<u>\$351,095,523</u>

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Interfund receivable and payable balances among Governmental and Proprietary Funds at year end are the result of the time lag between the dates that inter-fund goods and services are provided, the date the transactions are recorded in the accounting system and the date payments between funds are made. Interfund receivables and payables also are a result of reclassifications of cash between funds to eliminate negative cash balances in a particular fund as of November 30, 2020. Balances between Agency Funds and Governmental Funds are a result of payments made to refund property taxes that have not been reimbursed by the Governmental Funds.

Interfund Receivables and Payables	Receivable Fund	Payable Fund
November 30, 2020	(Due from)	(Due to)
General Fund		
General Fund - Enterprise Funds - CCH	\$ 43,455	\$ -
General Fund - Agency Funds - County Treasurer	-	7,113
General Fund - Grant Fund	84,889,336	-
General Fund - Nonmajor Capital Projects Fund	33,292,121	-
General Fund - Nonmajor Special Revenue Funds	50,094,309	-
	<u>168,319,221</u>	<u>7,113</u>
Debt Service Fund		
Debt Service Fund - Agency Fund - County Treasurer	-	14,481,231
	-	<u>14,481,231</u>
Grant Fund		
Grant Fund - General Fund	-	84,889,336
	-	<u>84,889,336</u>
Nonmajor Governmental Funds		
Nonmajor Special Revenue Funds - General Fund	-	50,094,309
Nonmajor Capital Projects Fund - General Fund	-	33,292,121
Nonmajor Special Revenue Funds - Agency Fund - County Treasurer	-	7,078
	-	<u>83,393,508</u>
Proprietary Funds		
Enterprise Funds - CCH - General Fund	-	43,455
	-	<u>43,455</u>
Agency Funds		
County Treasurer - Debt Service Fund	14,481,231	-
County Treasurer - General Fund	7,113	-
County Treasurer - Nonmajor Special Revenue Funds	7,078	-
	<u>14,495,422</u>	<u>-</u>
Total all funds	<u>\$182,814,643</u>	<u>\$182,814,643</u>

D. Leases

Operating Leases Revenue

The County leases office space in the George W. Dunne Cook County Office Building to third parties under operating leases. Assets included in County capital assets at November 30, 2020 applicable to these leases were carried at a cost of approximately \$31 million and accumulated depreciation of approximately \$18 million. For the year ended November 30, 2020, the County received \$5,790,072 in rent under these leases. Minimum future rentals to be received under these

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leases, excluding unknown escalation amounts and un-negotiated renewals, are as follows at November 30, 2020:

<u>Year</u>	<u>Amount</u>
2021	\$ 5,738,338
2022	6,025,255
2023	6,326,518
2024	6,642,844
2025	6,974,986
Thereafter	9,887,042
	<u>\$41,594,983</u>

The County entered into a ground lease with developers as part of a multi-phase redevelopment project of the old Cook County hospital building at 1835 W. Harrison Street (Harrison Square ground lease). The agreement consists of multiple projects that will be implemented in various phases. The most substantial projects to be performed by the Developer include:

- 1) Rehabilitation and reconstruction of the old Cook County hospital for use as retail space and a hotel; and the construction of parking on land adjoining the Old Cook County Hospital.
- 2) Construction of a new medical technology/research building, a medical office building, parking and a Hospital Campus Parkway.
- 3) An office tower with landscaped tiered low-rise retail and public open space.

The old Cook County hospital building has been out of service and fully impaired since 2002 and has no cost basis or accumulated depreciation as of November 30, 2020. The value of any future improvements to the land and building belongs to the developers during the period of the lease agreement. The lease of the land and the old Cook County hospital building commenced on December 31, 2017 and expires on December 31, 2116, with two 25-year extension options. The rent consists of the base rent amount, plus an annual increase based on the percentage change in the CPI plus .05%. During the lease period, the developer (tenant) is responsible for all repair and maintenance expenditures. At the conclusion of the original or extended lease term, the land, buildings and all improvements revert back to the County. For the year ended November 30, 2020, the County received \$544,598 in rent under these leases.

Potential Impact of Covid-19

The Harrison Square ground lease is structured with multiple phases estimated to occur at various dates within the 99-year lease. Each phase's revenue stream does not commence until the private developer closes on each phase, which occurs when the lease closing criteria is met. Because of the economic impact of the COVID-19 pandemic, the probable occurrence of the various phases is expected to significantly change and thus could significantly alter the total projected 99-year revenue.

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Estimated minimum future rentals to be received under this lease for the next five years, excluding unknown escalation amounts and un-negotiated renewals, are as follows at November 30, 2020:

<u>Year</u>	<u>Amount</u>
2021	\$ 542,671
2022	553,524
2023	565,702
2024	578,147
2025	590,867
Thereafter	592,026,202
	<u>\$594,857,113</u>

Operating Leases Expense

The CCH leases data processing and other equipment. Lease agreements frequently include a renewal option and usually require the CCH to pay for maintenance costs. Rental payments for operating leases are charged to operating expense in the period incurred. Rental expense for operating leases was approximately \$33.6 million for FY 2020. Estimated minimum future lease payments under non-cancelable lease obligations for fiscal years ending November 30 are as follows:

<u>Year</u>	<u>Amount</u>
2021	\$ 24,886,591
2022	19,774,188
2023	12,904,081
2024	5,521,563
2025	3,542,538
Thereafter	13,134,170
	<u>\$ 79,763,131</u>

E. Long-term debt

1. Outstanding Long-term Debt

The County's debt is issued pursuant to the County's home rule powers under the 1970 Constitution of the State of Illinois and authorizing ordinances adopted by the County Board. The County has authority to incur debt payable from ad valorem property tax receipts or from any other lawful source and maturing within 40 years from the time it is incurred without prior referendum approval. The annual debt service requirements to retire long-term bonds outstanding at November 30, 2020, as presented in Table 1 on the next page, are based on the stated maturities of the various bond indentures, including variable rate bonds (both direct placements and variable rate demand bonds)

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and assumes that these bonds will be remarketed and that credit facilities for these bonds will be renewed over the term of the bond indentures.

As of November 30, 2020, the outstanding principal is comprised of \$2.7 billion of General Obligation and Sales Tax Revenue Bonds (“Bonds”), and \$395 million of Debt from Direct Borrowing and Direct Placement as shown in the following chart:

Table 1

Fiscal Year	G.O. and Sales Tax Revenue Bonds		Debt from Direct Borrowing and Direct Placement	
	Principal	Interest	Principal	Interest
2021	\$ 82,610,000	\$ 135,515,702	\$ 64,295,000	\$ 4,308,345
2022	154,175,000	131,448,649	-	3,202,507
2023	125,155,000	123,605,573	35,070,000	3,202,507
2024	170,360,000	117,139,860	-	2,868,156
2025	179,980,000	108,209,344	-	2,868,156
2026-2030	823,855,000	415,931,802	231,255,000	9,944,136
2031-2035	973,045,000	178,477,455	64,416,750	1,574,238
2036-2040	161,185,000	18,250,300	-	-
2041-2045	-	-	-	-
Total	<u>\$ 2,670,365,000</u>	<u>\$ 1,228,578,685</u>	<u>\$ 395,036,750</u>	<u>\$ 27,968,045</u>

Interest on variable rate debt included in Table 1 above was calculated using the interest rate at fiscal year-end, November 30, 2020, and assumes that current rates remain the same through final maturity.

Bonds:

Series 2004D – 0.150%

Debt from Direct Borrowings and Direct Placements:

Series 2012A – 0.821%

Series 2012B – 0.953%

Series 2014C – 1.000%

The County’s outstanding debt from direct borrowings and direct placements related to governmental activities of \$395 million contain a provision that in an event of default, outstanding amounts become immediately due if the County is unable to make payments.

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2. General Obligation Bonds

General Obligation Bond Debt Service Funds are maintained for the retirement of bonded debt. Property tax receipts are directly deposited with a bond trustee by the County's Treasurer for the payment of principal and interest.

The County's Series 2004D are variable rate demand bonds (see details below and on following pages). The interest requirements reported below are based on the rates in effect as of November 30, 2020. Actual interest expense could be materially different.

The annual debt service requirements to retire long-term bonds outstanding at November 30, 2020, as presented in Table 1, are based on the stated maturities of the various bond indentures, including variable rate demand bonds (both direct placements and variable rate demand bonds) and assumes that these bonds will be remarketed and that credit facilities for these bonds will be renewed over the term of the bond indentures. Should the variable rate demand bonds not be remarketed or direct placement credit facilities are not extended, the actual debt maturities as presented could accelerate significantly (see additional information pertaining to series 2004D, 2012A, 2012B and 2014C on the pages that follow).

Governmental Activities outstanding bonds and debt from direct borrowing and direct placement at November 30, 2020:

2004C County taxable bonds of \$135,000,000, issued to finance the cost of various capital projects and to finance the County's self-insurance program. \$31,000,000 term bonds due November 15, 2023 with an interest rate of 5.70%; \$98,000,000 term bonds are due November 15, 2029 with an interest rate of 5.79%; \$6,000,000 term bonds are due November 15, 2029 with an interest rate of 5.76%. \$ 127,770,000

2004D County variable rate taxable bonds of \$130,000,000 were issued to finance the cost of various capital projects and to finance the County's self-insurance program. The bonds are due in two installments of \$15.6 million and \$114.4 million on November 1, 2029 and 2030, respectively. The bonds were used to finance the cost of various capital equipment projects; interest rate is estimated at 0.15% and is supported by Direct Pay letter of credit. 130,000,000

2009B County taxable bonds of \$251,410,000 were issued to finance the cost of various capital construction and equipment projects. \$120,205,000 of the bonds mature from November 15, 2029 through November 15, 2031 and have an interest rate of 6.31% that qualifies for the 35% Direct Pay Subsidy. The remaining \$131,205,000 of the bonds have a final maturity on November 15, 2033 and have a rate of 6.36% that qualifies for the 45% Recovery Zone Rate Direct Pay Subsidy. 251,410,000

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<p>2010A County refunding bonds of \$277,950,000 due in annual installments of \$8,715,000 to \$71,505,000 through November 15, 2033; interest at 5.25% to refund \$291,400,000 of 1998A (refunding bonds), 1999A, 2001A & 2004E bonds with an average interest of 4.71%. The 1998A refunding bonds were issued to refund debt originally issued to provide working cash and to fund capital projects. All other original bonds were related to capital projects.</p>	<p>\$ 277,950,000</p>
<p>2010D County taxable general obligation bonds of \$308,640,000 were used to finance the cost of various capital construction and equipment projects. The bonds have an interest rate of 6.229% and are Build America Bonds due November 15, 2031 through November 15, 2034. The bonds qualify for the 35% Direct Pay Subsidy.</p>	<p>308,640,000</p>
<p>2010G County refunding bonds of \$119,855,000 due in annual installments of \$22,580,000 to \$46,300,000 due November 15, 2025 through November 15, 2028; interest at 5.0% to refund \$125,675,000 of 1999A, 2001A, 2004B & 2009D bonds with an average interest of 4.62%. The original bonds were issued to finance various capital projects.</p>	<p>119,855,000</p>
<p>2011A County refunding bonds of \$252,200,000 due in annual installments of \$16,950,000 to \$26,175,000 through November 15, 2028; interest at 5.00% to 5.25% to refund \$147,515,000 of 1996, 1997A, 2002D, 2003B, 2004A,&B, 2006A & 2009 A&C&D bonds with an average interest of 4.54%. The 1996, 2004B and 2009D bonds were issued for capital projects. The various refunding bonds were issued to refund working cash bonds and various capital project bonds.</p>	<p>181,000,000</p>
<p>2011B County refunding bonds of \$130,020,000 due in annual installments of \$2,700,000 to \$30,535,000 through November 15, 2027; interest at 4.49% to 5.54% to refund \$120,490,000 of 1997A, 2002D, 2003B, 2009A&C&D & 2010C bonds, all of which were originally issued to refund bonds issued for capital purposes and working cash.</p>	<p>106,350,000</p>
<p>2011C County taxable Self-Insurance bonds of \$125,000,000 due in annual installments of \$10,695,000 to \$28,525,000 through November 15, 2033; interest at 6.205%.</p>	<p>100,750,000</p>
<p>2012A County refunding variable rate bonds of \$145,530,000 due in installments of \$71,130,000 and \$74,400,000 through November 1, 2028; interest is presently 79% of LIBOR plus 70 basis points. Proceeds were used to refund \$145,400,000 of 2002B variable rate bonds. The 2002B bonds were originally issued to finance various capital projects.</p>	<p>145,530,000</p>
<p>2012B County refunding variable rate bonds of \$107,800,000 due in annual installments of \$35,070,000 to \$50,000,000 through November 1, 2033; interest is LIBOR plus 80 basis points. Proceeds were used to refund \$107,400,000 of 2002A variable rate bonds (self-insurance bonds).</p>	<p>85,070,000</p>
<p>2012C County refunding bonds of \$380,530,000 due in annual installments of \$240,000 to \$80,915,000 through November 15, 2033 interest at 4.00 % to 5.00% to refund \$157,810,000 of 2002C, \$100,185,000 of 2002D refunding bonds, \$58,675,000 of 2004A refunding bonds, \$142,900,000 of 2004B bonds. The original bonds were issued primarily for capital projects.</p>	<p>342,235,000</p>

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2013B County refunding bonds of \$8,900,000 due on November 15, 2023; interest rate is 5.00% to refund \$9,765,000 of 2003B refunding bonds (issued to refund working cash bonds and capital projects bonds.)	\$ 8,900,000
2014A County refunding bonds of \$130,590,000 due in annual installments of \$9,040,000 to \$9,570,000 through November 15, 2022 interest at 5.00% to refund \$137,435,000 of series 2004A bonds which were originally issued to finance capital projects.	18,610,000
2014C County refunding variable rate bonds of \$100,141,000 due in annual installments of \$10,520,000 to \$35,050,000 through November 1, 2031; interest rate has been fixed at 1.00% until September 2023. The bonds were issued to refund \$100,000,000 of the 2002B variable rate bonds, which were originally issued to finance capital projects.	100,141,750
2016A County refunding bonds of \$284,915,000 due in annual installments of \$2,095,000 to \$59,630,000 through November 15, 2031 interest at 5.00% to refund \$333,680,000 of series 2006A bonds which were originally issued to finance capital projects.	236,705,000
2018A County refunding bonds of \$101,820,000 due in annual installments of \$2,165,000 to \$23,385,000 through November 15, 2035 with interest at 5.00% to refund \$108,680,000 of series 2006B bonds which were originally issued to refund series 1997A and 1997B bonds.	58,450,000
2019 County refunding bonds of \$125,580,000 due in an annual installment of \$64,295,000 on November 15, 2021 with interest at 1.66% to refund \$103,900,000 of series 2009C bonds and \$21,680,000 of Series 2009D. Series 2009C bonds were originally issued 1998A (refunding bonds), 1999A & 1999B bonds. Series 2009D were originally issued to finance capital equipment.	64,295,000
Total G.O. Bonds and Debt from Direct Borrowing and Direct Placement	\$ 2,663,661,750

Variable Rate Demand Bonds

As of November 30, 2020, the County had one bond series that was variable rate demand bonds – Series 2004D. Additional series with similar features that were held as direct purchase agreements with commercial banks includes the Series 2012A, Series 2012B and Series 2014C.

All variable rate demand bonds are direct general obligations of the County to which the County has pledged its full faith, credit and resources. Under certain circumstances, investors in these variable rate demand bonds have the right to demand payment of their demand bonds. If any such demand bonds are not remarketed to other investors, the County is required to purchase the demand bonds. The County has entered into agreements to prepare for such demands. The details of the agreements are outlined below.

The rate basis for the Variable Rate Demand Bonds is calculated in a Weekly Rate Mode and bears interest (computed on the basis of a 365-day or 366-day year as applicable for the actual number of days in the period) at the Weekly Rate from the closing date and from each Weekly Rate Conversion Date to the earlier of the following: Conversion Date or its Maturity. The Weekly Rate for each Weekly Interest Period shall be the lowest rate of

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interest which will, in the judgment of the Remarketing Agent, have due regard for prevailing financial market conditions, permit the Bonds to be remarketed at par, plus accrued interest, on the first day of such Weekly Interest Period. Each determination of a Weekly Rate by the Remarketing Agent shall be conclusive and binding upon the County, the Trustee, the Tender Agent, the Liquidity Provider and the Bondholders. As of November 30, 2020, the County had one bond series that was a variable rate demand bond, which had the following rates:

Series 2004D – 0.150%

The County also had three series of Variable Rate Bonds that were directly purchased by commercial banks and that were subject to variable rates of interest, but that were not remarketed or subject to investor put options. Those series are:

Series 2012A – 0.821%

Series 2012B – 0.953%

Series 2014C – 1.000%

Direct Pay Letter of Credit

On December 1, 2014, the County converted the credit facility for the Series 2004D bonds (\$130 million) which were supported by the Barclays Bank PLC Standby Bond Purchase Agreement to a direct pay letter of credit also with Barclays Bank PLC. The direct pay letter of credit agreement (reimbursement agreement) allows the County to borrow money, under certain conditions, for the purchase of any demand bonds not remarketed. The agreement was extended on November 20, 2020 and is scheduled to expire December 1, 2022. The trustee is entitled to draw an amount sufficient to pay the purchase price of the bonds delivered to the bank. Under the reimbursement agreement, any liquidity drawing or advance would incur an interest rate equal to the Bank Rate, which is the Base Rate for the first 60 days. For the 61st day through the 180th day, interest would accrue at the Base Rate plus 1.0%, and from the 181st day, and thereafter, interest would accrue at the Base Rate plus 2.0%. The Base Rate is equal to the highest of 8.0% per annum, the Federal Funds Rate plus 2.50% per annum or 150% of the yield on the 30 year United States Treasury bonds. As of November 30, 2020 the Base Rate is 8.0%. The principal of each advance would be payable by the County in equal annual installments on each amortization payment date, with the final installment in an amount equal to the entire then outstanding principal amount of such advance due and payable of the amortization end date (three year anniversary date of the advance).

Although County management believes it would be unlikely, for purposes of illustration and included in the table below, if the County were to encounter a scenario that required the County to advance the full amount (\$130 million) of the credit facility on November 30, 2020, and applying the November 30, 2020 blended interest rates averaging 9% in 2021 and 10% thereafter, on the first business day in January, following the advance date, or

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January 1, 2023, reimbursement of the full amount of the liquidity drawing would be due to Barclays. The County has no current intention to draw on the liquidity facility, but if an advance of some portion of the liquidity facility became necessary, the County would request the draw and would comply with all terms under the reimbursement agreement. The County is required to pay Barclays Bank PLC a quarterly commitment fee for the letter of credit currently at 0.75% of the bond par outstanding. These bonds have a final maturity date of November 1, 2030. The County is required to comply with the agreed bank covenants. In an event of default, the Bank may declare all obligations due and payable, in accordance with the agreement, which states all outstanding bonds shall be redeemed on the 1st business day of January following the first 15th day of February following the occurrence of default. In the event of default, the rate would be equal to the Base Rate plus 4%. As of November 30, 2020, the County had not drawn any funds under its existing Direct Pay Letter of Credit.

(Amounts in thousands)

Series 2004 D

<u>Fiscal Year</u>	<u>Liquidity Drawing</u>		<u>As Presented in Table 1</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2021	\$ 43,334	\$ 12,169	\$ -	\$ 195
2022	43,333	8,667	-	195
2023	43,333	392	-	195
2024	-	-	-	195
2025	-	-	-	195
2026-2030	-	-	130,000	952
Total	\$ 130,000	\$ 21,228	\$ 130,000	\$ 1,927

Direct Placements Agreements

Series 2012A

On March 1, 2019, the County and the Trustee amended the original Series 2012A trust indenture to alter certain trust provisions. In July 2012, the County issued \$145.5 million Series 2012A variable rate bonds in a direct purchase with JP Morgan Chase Bank. The interest rate for the series is reset monthly and is equal to the sum of 79% of the one-month LIBOR rate and an applicable spread, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lowest current long-term rating of A2 from Moody's and A+ from Fitch, the interest rate is presently the sum of 79% of one-month LIBOR and 70 basis points. At November 30, 2020, one month LIBOR was 0.153% and the series rate was 0.821%.

The bonds are subject to a tender date of March 1, 2022 at a purchase price equal to par plus accrued and unpaid interest at the end of the initial interest rate period. In the event the bank has not received the purchase price of the bonds on the tender date, the bonds will

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incur interest at the Term-out Rate. The Term-out Rate is the Base Rate plus 3%. The Base Rate is the higher of: 1) the one-month LIBOR plus 2.5%, or 2) the Prime Rate. At November 30, 2020, the Base Rate was 3.25%, which is the Prime Rate, and the Term-out Rate was 6.25%.

If the County's ratings adjust downwards, the applicable spread is set to increase by 15 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In an event of default, the rate would be equal to the Base Rate plus 4%. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds, all outstanding bonds shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term Out rate.

Series 2012B

On August 1, 2018, the County and the Trustee amended the existing Series 2012B trust indenture to accommodate the sale of the bonds to a new purchaser and to alter certain trust provisions. The County entered a direct purchase agreement with JPMorgan Chase, N.A. for Series 2012B variable rate taxable bonds with outstanding principal of \$85,070,000. The interest rate for the series is reset monthly and is equal to the one month LIBOR rate plus an applicable margin, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lowest current long-term rating of A2 from Moody's and A+ from Fitch, the interest rate is presently at LIBOR plus 80 basis points. At November 30, 2020, one month LIBOR was 0.153% and the series rate was 0.953%.

The bonds are subject to a mandatory purchase date of August 1, 2021 at a purchase price equal to 100% of the principal amount thereof plus accrued interest on the purchase date, unless extended pursuant to Section 2.3(a)(iii) of the Amended Trust Indenture. In the event that the bank has not received the purchase price of the bonds on the mandatory purchase date, the bonds will incur interest at the Term-out Rate. The Term-out Rate is the Base Rate plus 3%. The Base Rate is the higher of: 1) the one-month LIBOR plus 2.5%, or 2) the Prime Rate. At November 30, 2020, the Base Rate was 3.25%, which is the Prime Rate, and the Term-out Rate was 6.25%.

If the County's ratings adjust downward, the applicable spread is set to increase by 15 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In an event of default, the rate would be equal to the Base Rate plus 4% per annum. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; non-compliance would result in an

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event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds in Term-Out mode, all outstanding bonds shall be redeemed on the 1st day of January following the 15th day of February following the first business day after the mandatory Term-Out redemption date at the redemption price of 100% of the principal amount plus accrued interest to the Term-Out redemption date.

Series 2014C

In October 2014, the County issued \$100.1 million Series 2014C variable rate bonds in a direct purchase with Wells Fargo Municipal Capital Strategies LLC. The direct purchase agreement was extended to September 29, 2023 in September 2020. This extension fixed the interest rate at 1.00%.

The bonds are subject to a tender date of September 29, 2023 at a purchase price equal to par plus accrued and unpaid interest at the end of the initial interest rate period. In the event the bank has not received the purchase price of the bonds on the tender date, the bonds will incur interest at the Term-out Rate, which is the highest of the Prime Rate plus 1.00%, Federal Funds Rate plus 2.00%, and 7%. After 180 days, the Term-out rate increases by 1% until the redemption date.

If the County's ratings adjust downwards, the applicable rate could increase. The increase amount is dependent on the resulting rating. However, the maximum applicable increase is 1.9%. The default rate is applicable if the rating drops to Baa3/BBB-/BBB- for Moody's, Fitch and S&P, respectively. In an event of default, the rate would be equal to the Base Rate plus 3%. The Base Rate (7% at November 30, 2020) is the higher of: 1) the Prime Rate plus 1.0%, or 2) the Federal Funds Rate plus 2.0%, or 3%). The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; noncompliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds in Term-Out mode, all outstanding bonds shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term-Out rate.

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Series 2019

On December 30, 2019, the County issued \$125.5 million General Obligation Refunding Bonds Series 2019. The Series 2019 bonds refunded in full the General Obligation Refunding Bonds Series 2009C and General Obligation Capital Equipment Bonds Series 2009D. The refunding was issued as a direct purchase from JPMorgan Chase Bank, N.A. The Series 2019 Bonds will be payable through November 15, 2021.

In an event of default, the Series 2019 bonds would bear a default rate equal to 4.00% plus a base rate of the higher of the Bank's prime rate and the one-month LIBOR rate plus 2.50%. The default rate would be payable in each interest payment date until the event of default is cured. In cases where the County commences a case under any chapter of the United States Code entitled "bankruptcy," the Series 2019 will automatically and immediately be due and payable.

Revolving Line of Credit-Series 2014D and Series 2018

On November 1, 2018, the County extended an agreement for \$125.0 million General Obligation Bond Series 2014D and \$50 million Series 2018, as a variable rate revolving line of credit ("LOC") with PNC Bank. The purpose is to provide a short-term financing mechanism for capital projects during the acquisition/construction phase of each such project. Initially, the County pays for any capital equipment purchases from operating cash on hand, and then subsequently reimburses the operating funds from the line of credit on an as-needed basis. Currently, the interest rate for the line of credit is reset daily and is equal to 80% of the daily LIBOR Rate plus an applicable spread, which is subject to the maintenance of any two of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lower of the two highest current long-term ratings of A2 from Moody's and A+ from Fitch, the interest rate is presently at 80% of LIBOR plus 85 basis points. As of November 30, 2020, LIBOR was 0.153% and the series rate was 0.973%.

Each year the County determines the best available alternative for paying the line including, extending the agreement, using available resources to pay the line, or issuing new debt. At the end of the previous fiscal year, \$80.1 million of the LOC balance was classified as current debt in the Debt Service Fund because at the report issuance date, the principal was due within twelve months from the date of the draw. An additional \$7.2 million of the LOC was classified as noncurrent because it was due in more than twelve months from the date of the draw. During fiscal year 2020, an additional \$87.7 million was drawn on the line which increased the total LOC liability to \$175 million. Also during FY2020, the agreement with PNC Bank was amended and the principal repayment due date was extended until October 31, 2022 for the entire balance owed. Subsequently, on January 26, 2021, the County issued \$169.3 million Sales Tax Revenue Bonds Series 2021A in order to repay in full the \$175 million LOC with PNC Bank. The 2021A bonds will be payable through November 15, 2041.

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Because the County intended to refinance the LOC debt on a long-term basis and was able to consummate the refinancing prior to issuance of the financial statements, the entire LOC balance is reported as long-term. The amount previously reported as current in the Debt Service Fund was removed by recording an “other financing source – debt issuance” for \$80.1 million. The LOC activity during FY2020 is outlined below:

Short-term Line of Credit

	Balance as of			Balance as of
	11/30/2019	Additions	Reductions	11/30/2020
Revolving line of credit	\$ 80,105,000	\$ -	\$ 80,105,000	\$ -

Long-term Line of Credit

	Balance as of			Balance as of
	11/30/2019	Additions	Reductions	11/30/2020
Revolving line of credit	\$ 7,224,329	\$ 167,775,671	\$ -	\$ 175,000,000

This \$175 million LOC amount is included in the schedule of long-term liabilities.

Current Refunding and Defeased Debt

On December, 30, 2019, the County issued \$125.6 million in General Obligation Bonds with an interest rate of 1.66% to refund \$103.9 million of outstanding General Obligation Refunding Bonds Series 2009C and \$21.7 million of outstanding General Obligation Capital Equipment Bonds Series 2009D, both of which had an average interest rate of 5.00%. The net proceeds of \$125.6 million were remitted by the Series 2019 trustee to the Series 2009C and 2009D trustee for the redemption of the refunded bonds. The trustee serves as an escrow agent to provide for all future debt service payments on the Series 2019 bonds. As a result, Series 2009C and 2009D bonds are considered to be defeased and the liability for those bonds has been removed from the financial statements.

The cash flow requirements on the refunded debt prior to the advance refunding was \$111,754,250 for Series 2009C and \$23,319,500 for Series 2009D from November 15, 2020 to November 15, 2021. The cash flow requirements on the 2019 Series bonds are \$128,471,347 from November 15, 2020 to November 15, 2021. The difference in cash flows between the new debt and the old debt was approximately \$6,602,404. The County paid accrued interest on the date of the refunding of \$784,875. The County refunded Series 2009C and 2009D to reduce its total debt service payments. The economic gain on refunding (the net present value of the difference between debt service payments on the old and new debt) was \$5.8 million.

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Section 108 Guaranteed Notes (Notes Payable)

The County's Bureau of Economic Development has 3 contracts with the Secretary of Housing and Urban Development (HUD) under the Section 108 Guaranteed Loan Program as of November 30, 2019. The outstanding note balance at November 30, 2020 is \$7,521,000 due in various annual amounts not exceeding \$3,000,000 through August 1, 2035. On March 28, 2019, CCBED participated in HUDs Public Offering which provided an opportunity to lock-in fixed interest rates for its Section 108 variable rate loan, thereby eliminating uncertainty and permitting the Note's principal and interest payments to be accurately budgeted. These fixed interest rates were based on market conditions at the time of the public offering and tied to the yields on the 2-yr, 5-yr, 7-yr, and 10-yr U.S. Treasury obligations at that time (the rate for the 8/1/2019 maturity is tied to a short term Treasury rate). The proceeds of the three HUD Section 108 loans have been loaned to secondary authorized representatives under the guidelines of the County and HUD contract, for capital infrastructure projects, for the acquisition of equipment for the Cermak Fresh Market Grocery Store, and for the acquisition of equipment for the Alsip MiniMill Paper Mill to aid in the creation and retention of new jobs.

Taxable Line of Credit

On February 25, 2016, the County closed on a \$100 million Line of Credit Agreement with BMO Harris Bank NA. The Line of Credit Agreement was extended on April 11, 2019. The Line of Credit is a General Obligation of the County and the full faith and credit of the County is pledged to the repayment of its principal and interest. It is issued on a taxable basis and is envisioned to be largely undrawn to provide the County flexibility for unforeseen contingencies. It carries an interest cost of LIBOR plus 0.80% on any outstanding principal and 0.25% on any unused principal portion, and is for a three-year agreement set to expire in February 2022. On April 30, 2020, the County executed a draw of \$3,000,000 on its taxable line of credit with BMO Harris Bank NA for the purpose of financing operational expenses and assessing the functionality of the line. The County repaid the line in full on October 30, 2020.

Revolving Line of Credit to the Cook County Land Bank Authority

On March 17, 2017, the County entered in a \$3 million Revolving Line of Credit Agreement with Chicago Community Loan Fund. An amendment to the Agreement, effective December 1, 2019, extended the maturity date to December 1, 2021. The Line of Credit is used for the acquisition of properties, primarily single-family homes, from various sources. It carries a fixed interest cost of 6.0% on any outstanding principal. As of November 30, 2020, there was no unpaid balance due.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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Sales Tax Revenue Bonds

The \$90 million 2012 Sales Tax Revenue Bonds were issued for highway capital projects and are to be paid from the County's home-rule sales tax revenues. Principal amounts are due in annual installments of \$600 thousand to \$5.96 million and interest at 2% to 5% through November 15, 2037. The pledge of home rule sales tax revenues will remain until all bonds are retired in FY 2037. The amount of pledges remaining as of November 30, 2020 is \$106,296,300.

The \$24.95 million 2013 Sales Tax Revenue – Qualified Energy Conservation Bonds, with an interest rate of 5.354%, a bullet maturity in November 2035, and invested sinking fund installments due in earlier years to create overall level debt service, were issued to fund energy conservation projects during the next several fiscal years. As of November 30, 2020, the County has deposited \$5.7 million into the principal sinking fund. The pledge of sales tax will remain until the final maturity in November 2035. The amount of pledges remaining at November 30, 2020 is \$32,173,524.

The \$165 million 2017 Sales Tax Revenue Bonds were issued to repay approximately \$107 million of the outstanding General Obligation Bond Series 2014D variable rate revolving line of credit (2014D Revolver bonds) and to fund the remaining costs associated with the Central Campus Health Clinic. Principal amounts are due in annual installments of \$5 million to \$20 million and interest at 4% to 5% through November 15, 2040. The pledge of home rule sales tax revenues will remain until all bonds are retired in FY 2040. The amount of pledges remaining as of November 30, 2020 is \$289,400,000.

The \$155.63 million 2018 Sales Tax Revenue Bonds were issued to repay outstanding General Obligation Bonds Series 2014D variable rate revolving line of credit (2014D Revolver bonds). Principal amounts are due in annual installments of \$5.0 million to \$16.5 million and interest at 3.00% to 5.25%. The pledge of home rules sales tax revenues will remain until final maturity in November 2038. The amount of pledges remaining as of November 30, 2020 is \$232,699,250.

All of the Sales Tax Revenue Bonds are paid from the County's home-rule sales tax revenues. A 100 percent pledge of home rule sales tax revenues will remain until all bonds are retired. Deposits are made monthly to the financial institution serving as trustee for the bonds, Bank of New York Mellon, as detailed in an associated trust indenture, though interest payments are made semi-annually and principal payments are made annually.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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The annual debt service requirements to retire the sales tax revenue bonds outstanding at November 30, 2020, is presented below:

<u>Fiscal Year</u>	<u>Total Principal</u>	<u>Total Interest (1)</u>	<u>Total Requirements</u>
2021	\$ 2,825,000	\$ 18,220,932	\$ 21,045,932
2022	2,965,000	18,079,682	21,044,682
2023	3,060,000	17,983,057	21,043,057
2024	3,200,000	17,845,057	21,045,057
2025	3,360,000	17,685,057	21,045,057
2026-2030	39,490,000	84,231,286	123,721,286
2031-2035	185,655,000	66,173,786	251,828,786
2036-2040	161,185,000	18,250,300	179,435,300
Total	<u>\$ 401,740,000</u>	<u>\$ 258,469,157</u>	<u>\$ 660,209,157</u>

Totals may not add due to rounding

⁽¹⁾ Interest subsidy assumes 70% of 5.33 tax credit rate less 5.7 % sequestration cut for the life of the Series 2013 Bonds.

A comparison of FY 2020 pledged revenues collected per series is shown below:

<u>Pledged Revenue Source</u>	<u>2020 Debt Service Expenditure (in Millions)</u>			
	<u>2020 Pledged</u>			
	<u>Revenue Collected (In Millions)</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012 Sales Tax	\$ 721.7	\$ 2.735	\$ 3.519	\$ 6.254
2013 Sales Tax	721.7	-	1.336	1.336
2017 Sales Tax	721.7	-	7.650	7.650
2018 Sales Tax	721.7	10.000	7.084	17.084

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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3. Long-term Liabilities

Long-term liabilities activity for the fiscal year ended November 30, 2020 was as follows:

Governmental Activities:	November 30, 2019	Additions	Reductions	November 30, 2020	Due Within One Year
General obligation bonds	\$ 2,473,110,000	\$ -	\$ (204,485,000)	\$ 2,268,625,000	\$ 79,785,000
Sales tax bonds	414,475,000	-	(12,735,000)	401,740,000	2,825,000
Net premium on bonds	170,269,542	-	(17,413,112)	152,856,430	16,322,609
Debt from direct borrowings and private placement	330,741,750	125,580,000	(61,285,000)	395,036,750	64,295,000
Notes payable (HUD)	8,145,000	-	(624,000)	7,521,000	650,000
Line of credit payable**	7,224,329	167,775,671	-	175,000,000	-
Self insurance claims*	445,521,306	326,606,103	(266,324,510)	505,802,899	102,802,575
Property tax objections*	71,964,841	18,389,863	(13,095,987)	77,258,717	-
Pollution remediation liability*	641,750	597,500	(641,750)	597,500	597,500
Asset Retirement Obligation*	-	439,500	-	439,500	-
Compensated absences*	55,736,214	61,192,618	(48,249,923)	68,678,909	10,301,836
Net pension liability*	7,792,826,964	1,096,665,197	-	8,889,492,161	-
Total OPEB liability*	1,069,025,790	245,555,371	-	1,314,581,161	-
Total governmental activities	<u>\$ 12,839,682,486</u>	<u>\$ 2,042,801,823</u>	<u>\$ (624,854,282)</u>	<u>\$ 14,257,630,027</u>	<u>\$ 277,579,520</u>

Business-type Activities:	November 30, 2019	Additions	Reductions	November 30, 2020	Due Within One Year
Compensated Absences	\$ 46,818,473	\$ 53,928,785	\$ (47,094,403)	\$ 53,652,855	\$ 8,047,928
Property tax objections	10,241,366	2,271,829	(1,990,764)	10,522,431	-
Self insurance claims	198,759,060	50,082,192	(57,029,034)	191,812,218	32,132,526
Net pension Liability	4,068,385,991	623,104,438	-	4,691,490,429	-
Total OPEB liability	465,027,779	121,380,430	-	586,408,209	-
Total Business-type activities	<u>\$ 4,789,232,669</u>	<u>\$ 850,767,674</u>	<u>\$ (106,114,201)</u>	<u>\$ 5,533,886,142</u>	<u>\$ 40,180,454</u>

*Compensated absences will be liquidated by the applicable governmental funds that account for the salaries and wages of the related employees. Self-insurance claims, property tax objections, pollution remediation liabilities and asset retirement obligation will generally be liquidated from the General Fund. Pension and OPEB liabilities will be liquidated by the General Fund and Annuity and Benefit (A & B) Fund. A portion of the note payable relating to HUD section 108 loans will be repaid from the HUD Section 108 Loan Program Fund.

** The Additions amount includes \$80.105 million that was reclassified from current liabilities in the Debt Service Fund.

4. Property Tax Objections

The County refunds property taxes collected in error and those pertaining to the settlement of prior year property tax objection suits. Property tax objection suits are classified as either specific objections or tax rate cases. Specific objections have substantially been resolved through 2015. The tax rate cases, filed against Cook County, have been settled through and including 2010. The County settled tax years 2005-2010 on March 2, 2021. Pay outs will commence in FY2021. The outstanding rate cases remain open from 2011-2014, as of March 22, 2021. The deadline to file 2019 rate cases and specific objections was January 15, 2021

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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The County has estimated potential amounts payable relating to such years for which suits have been filed but are not settled or adjudicated. Additional amounts have been estimated for other specific property tax objections and errors for which refunds are expected to be paid.

All settlements and tax refunds are payable from current collections of relevant taxing districts associated with the property at issue, in tax objections or the refund applications.

These amounts are reflected as noncurrent liabilities since payments will be made from future property tax collections (including refunds pertaining to prior tax levy years).

The following schedule summarizes the activity of property tax objections during the fiscal year ended November 30, 2020:

	<u>Business-type Activities/CCH</u>	<u>Governmental Activities</u>
Property tax objection liability, November 30, 2019	\$ 10,241,366	\$ 71,964,841
Claims incurred	2,271,829	18,389,863
Claims paid	(1,990,764)	(13,095,987)
Property tax objection liability, November 30, 2020	<u>\$ 10,522,431</u>	<u>\$ 77,258,717</u>

5. Pollution Remediation

The County’s Department of Facilities Management consistently responds to the urgent or immediate needs of other departments whenever asbestos removal is required due to a remodeling project, valve, piping or other necessary repair, the entire area is abated, not just the immediate need. In accordance with GASB 49, the County has developed a list of known areas to have contaminated materials and the projected remediation costs. In the opinion of County management, the amount recorded of \$597,500 as of November 30, 2020 appears to be adequate to reflect future payments which constitute an estimate of manpower and materials. This has been recorded as a noncurrent liability, due within one year on the government-wide Statement of Net Position.

6. Asset Retirement Obligation

In accordance with GASB 83, the County has developed a list of legally enforceable liability associated with the retirement of a tangible asset. The retirement of a tangible capital asset occurs when the asset is permanently removed from service, through its sale, abandonment, recycling, or disposal in some matter, but does not include a temporary idling event. In the opinion of County management, the amount recorded of \$439,500 as of November 30, 2020 appears to be adequate to reflect future payments which constitute an estimate of manpower and materials.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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F. Categories of Fund Balance

At November 30, 2020, the County's fund balances were classified as follows:

Restricted purpose:	General	Debt Service	Motor Fuel	Grants	Nonmajor Governmental Funds	Total
Grant funded loan program	\$ -	\$ -	\$ -	\$ 13,968,165	\$ -	\$ 13,968,165
Grant funded inventory	-	-	-	1,035,000	-	1,035,000
Transportation	-	-	252,763,716	-	19,866,114	272,629,830
Debt service	-	142,124,006	-	-	-	142,124,006
Government management and supporting services	-	-	-	-	35,132,327	35,132,327
Corrections	-	-	-	-	3,051,826	3,051,826
Courts	-	-	-	-	7,261,258	7,261,258
Control of environment	-	-	-	-	2,398,973	2,398,973
Assessment and collection of taxes	-	-	-	-	19,498,548	19,498,548
Election	-	-	-	-	147,927	147,927
Economic and human development	-	-	-	-	8,047,477	8,047,477
	-	142,124,006	252,763,716	15,003,165	95,404,450	505,295,337
Committed purpose:						
Assessment and collection of taxes	-	-	-	-	31,627	31,627
Health	-	-	-	-	6,585,458	6,585,458
	-	-	-	-	6,617,085	6,617,085
Assigned purpose:						
Pension contributions	70,000,000	-	-	-	-	70,000,000
Special projects	17,152,587	-	-	-	-	17,152,587
	87,152,587	-	-	-	-	87,152,587
Unassigned	505,977,226	-	-	(87,503,128)	(87,029,470)	331,444,628
Total fund balances	\$ 593,129,813	\$ 142,124,006	\$ 252,763,716	\$ (72,499,963)	\$ 14,992,065	\$ 930,509,637

IV. Other Information

A. Risk Management

1. The County

The Self Insurance Fund, a sub-fund of the General Fund, is used to account for certain risk financing activities of the County. Additionally, liabilities pertaining to self-insured claims for CCH are reported in the CCH Fund. The County is self-insured and believes that it is more economical to manage its risks internally within certain risk tolerances and to set aside funds as needed for current claim settlements and adverse judgments through annual appropriations, surplus funds, and bond proceeds. Since December 31, 2000, the County has purchased excess liability insurance coverage related to medical malpractice and other claims. The current medical malpractice policy, as of November 30, 2020, is on a claims-made basis and provides up to \$75,000,000 of limits above the County's self-insured retention of \$35,000,000 per claim. The municipal policy is on an occurrence basis and provides \$20,000,000 of coverage above the County's retention of \$30,000,000 per claim.

COOK COUNTY, ILLINOIS
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The municipal policy provides coverage not only for bodily injury and property damage losses but extends coverage to include employment practices liability, law enforcement liability, public official's liability and employee benefits liability. Beginning in 2011, the County purchased property insurance which provides replacement cost coverage for physical damage to the County's buildings, contents and inventory from covered causes of loss. It also provides coverage for extra expenses incurred to continue operations after a loss. The County's deductible is \$1,000,000. There is no excess coverage for workers' compensation claims. The County annually evaluates risk transfer options within the insurance marketplace and adjusts limits and retentions accordingly. Settled claims have not exceeded the County's insurance coverage in any of the past three years for all the policies noted above.

The claims liabilities reported on the government-wide statement of net position and within the CCH enterprise fund have been determined by management with the assistance of an external actuary and include an estimate of incurred but not yet reported losses ("IBNR"). Estimated losses for workers' compensation include allocated loss adjustment expenses ("ALAE"). ALAE are the direct expenses for settling specific claims such as legal defense fees, expert witness fees and court reporting fees. They do not include internal defense costs. Unallocated loss adjustment expenses are the indirect expenses to settle claims, primarily administration and claims handling expenses. The litigation expense reserve (present value) is \$78.2 million.

The County is also self-insured for health coverage plans that are made available to County employees and their dependents. A private insurer administers claims for a monthly fee per member. Expenditures are recorded as incurred in the form of direct contributions to the insurer for payment of employee health claims and administration fees. The County's liability will not exceed \$2,000,000 per member, as provided by stop-loss provisions incorporated in the plan.

As of November 30, 2020, the County has recorded a government-wide total liability (present value) of \$697.6 million for self-insurance claims. The County has estimated \$134.9 million of the total liability as a long-term liability that is due within one year. Of the total liability for self-insurance claims, \$505.8 million is reported in general governmental activities of the County and \$191.8 million is reported in business-type activities ("CCH").

The County funds its self-insurance claims, including those of the CCH, on a current basis and has the authority to finance such liabilities through the issuance of bonds, the levy of property taxes, or other means. While it is difficult to estimate the timing or amount of expenditures, management of the County believes that the self-insurance liabilities recorded in the statement of net position on November 30, 2020, represent probable losses resulting from medical malpractice, workers' compensation, general liability, automobile, civil rights, and other liability claims including incurred but not reported claims. The self-insurance liabilities recorded are based on facts known at the current time (and IBNR as discussed above). However, the discovery of additional information concerning specific cases could affect estimated losses in the future.

The following table presents the activity of the County during fiscal years 2018 through 2020 for the risk management estimated liabilities (in millions):

COOK COUNTY, ILLINOIS
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<u>Type</u>	<u>Balance at Nov. 30, 2018</u>	<u>Insurance and Claims Payouts</u>	<u>Expense, Net of Actuarial Adjustments</u>	<u>Balance at Nov. 30, 2019</u>	<u>Insurance and Claims Payouts</u>	<u>Expense, Net of Actuarial Adjustments</u>	<u>*Balance at Nov. 30, 2020</u>
Medical malpractice	\$ 130.5	\$ (20.8)	\$ 35.1	\$ 144.8	\$ (48.2)	\$ 41.7	\$ 138.3
Workers' compensation	121.8	(36.5)	58.8	144.1	(43.6)	89.9	190.4
General	0.8	(0.6)	1.4	1.6	(0.4)	1.0	2.2
Automobile	2.8	(0.9)	4.4	6.3	(0.2)	6.5	12.6
Claim expense reserve	51.2	(14.2)	27.1	64.1	(12.9)	29.8	81.0
Civil	164.6	(34.2)	132.3	262.7	(26.4)	15.2	251.5
Employee health claims	17.6	(198.4)	201.5	20.7	(191.7)	192.6	21.6
Total Claims Liability	<u>\$ 489.3</u>	<u>\$ (305.6)</u>	<u>\$ 460.6</u>	<u>\$ 644.3</u>	<u>\$ (323.4)</u>	<u>\$ 376.7</u>	<u>\$ 697.6</u>

* Represents the present value of the estimated losses based on a 0.19% interest rate.

B. Encumbrances/Commitments

The encumbrance system of accounting is followed in all governmental funds under which current year's appropriations are charged when purchase orders, contracts and other commitments are made in order to reserve that portion of the applicable appropriation.

Encumbrances are not the equivalent of expenditures/expenses in GAAP operating statements; therefore, the reserve for encumbrances is reported as part of the restricted, committed or assigned fund balance. The County's total encumbrances were \$23.8 million at November 30, 2020: General Fund - \$4.3 million; Motor Fuel Tax Fund - \$6.0 million; and Grant Funds - \$3.9 million; and Nonmajor Governmental Funds - \$9.6 million.

C. Contingent liabilities

1. Federal and State grant programs

The County participates in a number of Federal and State grant programs. The County's participation in these programs is subject to financial and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant.

2. Arbitrage Liability

The Tax Reform Act of 1986 requires issuers of state and local government bonds to rebate to the federal government arbitrage profits earned on those bonds under certain circumstances. There was no arbitrage liability at November 30, 2020.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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D. Conduit debt obligations

The following information represents outstanding limited obligation non-government debt issues, which bear the name of the County. These debt issues are not obligations of the County, and the County solely served as a conduit issuer for these non-recourse debt issuances. As of November 30, 2020, the County has participated in eighteen (18) Revenue and Industrial Development Bonds or Multi-Family Housing Revenue Bond issues for the purpose of assisting private for profit or non-profit entities in financing various capital projects on a tax-exempt basis. As of November 30, 2020, the following Conduit Debt Obligations remained outstanding:

Issue Date	Issue Amount	Outstanding Amount	Description	Maturity
February 1, 2005	\$ 28,500,000	\$ 20,856,000	The County of Cook, Illinois Adjustable Rate Demand Revenue Bonds, Series 2005 (Catholic Theological Union)	2/1/2035
October 1, 2010	90,000,000	90,000,000	The County of Cook, Illinois Recovery Zone Facility Revenue Bonds, Series 2010 (Navistar International Corporation Project)	10/15/2040

V. Pension plans

A. County Pension Plan

Plan description. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County (“the A & B Plan”), is the administrator of the single employer defined benefit pension plan established by the State of Illinois on January 1, 1926. The A & B Plan is governed by legislation contained in the Illinois Pension Code particularly Chapter 40 of the Illinois Compiled Statutes (“ILCS”), Article 9 (the “Article”). The A & B Plan (including employer and employee contribution requirements) can be amended only by the Illinois Legislature. The A & B Plan was created for the purpose of providing retirement, death (spouse or children) and disability benefits for full-time employees of the County and the dependents of such employees. The A & B Plan Board consists of nine members – two members of the Board are ex officio, four are elected by the employee members of the A & B Plan and three are elected by the annuitants of the A & B Plan. The two ex officio members are the Comptroller of Cook County, or someone chosen by the Comptroller, and the Treasurer of Cook County, or someone chosen by the Treasurer. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County issues a publicly available financial report that includes financial statements and required supplementary information for the A & B Plan. This report may be obtained by writing to the Pension Board at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or through their website at <http://www.cookcountypension.com>.

Benefits provided. The A & B Plan provides retirement, disability, and death benefits to plan members and beneficiaries. Tier 1 employees age 50 or over and Tier 2 employees age 62 or over with at least 10 years of service are entitled to receive a minimum formula annuity of 2.4% for each year of credited service to a maximum benefit of 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is reduced ½ percent for each month the participant is below the age. This reduction is waived for Tier 1 participants having 30 or more years of credited service.

COOK COUNTY, ILLINOIS
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Benefit terms provide for annual cost-of-living adjustments to each employee’s retirement allowance subsequent to the employee’s retirement date. The annual adjustments are 3.0% compounded annually for Tier 1 participants, and the lesser of 3.0% or one half of the increase in the Consumer Price Index for Tier 2 participants.

If a covered employee leaves employment without qualifying for an annuity, accumulated employee contributions are refundable with interest (3% or 4% depending on when the employee became a participant).

Employees covered by benefit terms. The following employees were covered by the benefit terms at the December 31, 2019 measurement date:

Inactive employees and beneficiaries currently receiving benefits	19,143
Inactive employees entitled to benefits, but not yet receiving them	15,422
Active employees	<u>19,551</u>
Total plan membership	<u><u>54,116</u></u>

Contributions. The Plan is a single employer defined benefit pension plan with a defined contribution minimum. Illinois Compiled statutes (40 ILCS 5/9-169) establishes the contribution requirements of the County and may only be amended by the Illinois legislature. The County is required to levy a tax at a rate not more than an amount equal to the total amount of contributions by the employees to the A & B Plan made in the fiscal year two years prior to the year for which the annual applicable tax is levied, multiplied by a factor of 1.54.

For the year ended November 30, 2020, employees were required to contribute 8.5% (9% for County Police) of their salary to the A & B Plan, subject to the salary limitations for Tier 2 participants in 5/1-160 of the ILCS. The County’s regular contributions to the A & B Plan for pensions were \$162.7 million. These contributions which are legally due to the A & B Plan for the County’s FY 2020, are reported as a payable to the A & B Plan in governmental activities, business-type activities and the CCH enterprise fund. Amounts remitted to the A & B Plan during FY 2020 represent collections of the FY 2019 levy and personal property replacement taxes (“PPRT”) collected during FY 2020.

In addition, in December 2019, the Cook County Board authorized an Intergovernmental Agreement with the County Employees’ and Officers’ Annuity and Benefit Fund (“Pension Fund”) to establish a mechanism by which the County can disburse additional funds to the Pension Fund, from the County’s Retailers’ Occupation and Services Occupation Tax. The Pension Fund can receive these funds from the County, independent and in addition to the sums provided for in Sections 9-169 of Illinois Pension Code (40 ICS 5/9-169). The County Board authorized this supplemental contribution in the sum of \$306.2 million in the County’s FY 2020 Appropriation Bill and the entire amount was remitted to the A & B Plan during FY 2020. \$281.2 million of this amount was remitted after the December 31, 2019 measurement date and is included as a deferred outflow of resources in governmental activities, business-type activities and the CCH fund financial statements.

COOK COUNTY, ILLINOIS
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Net Pension Liability

The County's net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019.

Actuarial assumptions. The total pension liability in the December 31, 2019 actuarial valuation was determined using the Entry Age Normal actuarial cost method and using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	3.5% to 8.0%
Investment rate of return	7.25%
Municipal Bond Rate	2.75%
Discount rate	4.14%
Postretirement annuity Increase	Tier 1 participants – 3.0%, compounded annually Tier 2 participants – lesser of 3.0% or one-half of the increase in the CPI

Mortality rates were based on an experience analysis of the County Employees' and Officers' Annuity and Benefit Fund over the period 2013 through 2016. The RP-2014 Blue Collar Mortality Table, base year 2006, Buck Modified MP-2017 projection scale was used.

The long-term expected rate of return on the Fund's investments was determined based on the results of an experience review performed by a consultant. The investment return assumption was based on the target asset allocation of the A & B Plan. In the experience review, best estimate ranges of expected future real rates of return were developed (net of pension plan investment expense and inflation) for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return (net of inflation) for each major asset class included in the Fund's target asset allocation are listed in the table below.

	Target Allocation	Long-term Expected Real Rate of Return
Fixed income	26.00%	1.75%
Domestic equity	33.00%	5.45%
International equity	21.00%	5.65%
Real estate	9.00%	4.25%
Private equity	4.00%	7.25%
Hedge funds	6.00%	3.25%
Short-term investment	1.00%	0.60%
Total investments	<u>100.00%</u>	

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Discount rate. The discount rate used to measure the total pension liability was 4.14%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that County contributions will be made at rates required by the Illinois Pension Code (40 ILCS 5/9-169). Based on this assumption, the A & B Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members.

A municipal bond rate of 2.75% was used in the development of the blended discount rate after that point. The 2.75% rate is based on the S&P Municipal Bond 20-Year High Grade Rate Index as of the measurement date (December 31, 2019). Based on the long-term rate of return of 7.25% and the municipal bond rate of 2.75%, the blended discount rate was 4.14%, which is a 0.84 decrease from the discount rate used in the prior valuation of 4.98%. There were no other significant changes in assumptions or inputs since the previous measurement date.

Changes in the Net Pension Liability
(Amounts in thousands)

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balances at December 1, 2019	\$ 21,723,237	\$ 9,862,024	\$ 11,861,213
Changes for the year:			
Service cost	367,986	-	367,986
Interest	1,078,971	-	1,078,971
Differences between expected and actual experience	1,776	-	1,776
Change of assumptions	2,760,713	-	2,760,713
Contributions - employer	-	488,004	(488,004)
Contributions - employee	-	134,838	(134,838)
Net investment income	-	1,865,645	(1,865,645)
Benefit payments, including refunds of employee contributions	(860,741)	(860,741)	-
Administrative expense	-	(5,085)	5,085
Other changes	-	6,276	(6,276)
Net changes	3,348,705	1,628,937	1,719,768
Balances at November 30, 2020	\$ 25,071,942	\$ 11,490,961	\$ 13,580,981

The net pension liability, deferred inflows/outflows and pension expense have been allocated to governmental activities and business-type activities (CCH) based on the proportionate share of covered payroll for each. The net pension liability and proportionate share amounts as of November 30, 2020 were as follows:

	<u>Proportionate Share</u>	<u>Amount</u>
Governmental Activities	65.4554%	\$8,889,492,161
Business-type Activities and CCH Fund	34.5446%	<u>4,691,490,430</u>
Total		<u>\$13,580,982,591</u>

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 4.14 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.14 percent) or 1-percentage-point higher (5.14 percent) than the current rate:

	Net Pension Liability (Amounts in thousands)		
	1%	Current	1%
	Decrease	Discount	Increase
	(3.14%)	Rate (4.14%)	(5.14%)
Governmental activities	\$ 11,510,488	\$ 8,889,492	\$ 6,772,578
Business-type activities/CCH	6,074,739	4,691,490	3,574,274
Total	\$ 17,585,227	\$ 13,580,982	\$ 10,346,852

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued A & B Plan financial report.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2020, the County recognized total pension expense of \$233 million, consisting of \$66.8 million in governmental activities and \$166.1 million in business-type activities.

At November 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

County Primary Government

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 9,037	\$ (164,296)
Changes of assumptions	1,991,567	(1,006,040)
Net difference between projected and actual earnings on pension plan investments	-	(507,595)
Changes in proportion	182,332	(182,332)
Contributions subsequent to the measurement date	443,877	-
	\$ 2,626,813	\$ (1,860,263)

\$443.87 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended November 30, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

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County Primary Government	Amount
Year Ending November 30:	(in thousands)
2021	\$ (166,920)
2022	264,649
2023	456,759
2024	(231,815)
Total	<u>\$ 322,673</u>

At November 30, 2020, the County's deferred outflows of resources and deferred inflows of resources related to pensions for Governmental Activities and Business-type Activities are as follows:

Governmental Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 6,121	\$ (108,875)
Changes of assumptions	1,281,378	(667,879)
Net difference between projected and actual earnings on pension plan investments	-	(338,770)
Changes in proportionate share of the net pension liability	7,645	(174,687)
Contributions subsequent to the measurement date	291,457	-
	<u>\$ 1,586,601</u>	<u>\$ (1,290,211)</u>

Business-type Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,916	\$ (55,421)
Changes of assumptions	710,189	(338,161)
Net difference between projected and actual earnings on pension plan investments	-	(168,825)
Changes in proportionate share of the net pension liability	174,687	(7,645)
Contributions subsequent to the measurement date	152,420	-
	<u>\$ 1,040,212</u>	<u>\$ (570,052)</u>

\$291.457 million and \$152.420 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date for Governmental Activities and Business-type Activities, respectively, will be recognized as a reduction of the net pension liability in the year ended November 30, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

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Governmental Activities:	Amount
Year Ending November 30	(in thousands)
2021	\$ (190,197)
2022	118,714
2023	228,152
2024	(151,736)
Total	<u>\$ 4,933</u>

Business-type Activities:	Amount
Year Ending November 30	(in thousands)
2021	\$ 23,277
2022	145,935
2023	228,607
2024	(80,080)
Total	<u>\$ 317,739</u>

Payable to the Pension Plan

At November 30, 2020, the County reported a payable of \$162.7 million for the outstanding amount of pension contributions payable to the A & B Plan (\$107.4 million for governmental activities and \$55.3 million for CCH and business-type activities).

Changes Subsequent to the Measurement Date

In December 2019, the Cook County Board authorized an Intergovernmental Agreement with the Cook County Officer and Employees Annuity and Benefit Fund (“Pension Fund”) to establish a mechanism by which the County can disburse additional funds to the Pension Fund, from the County’s Retailers’ Occupation and Services Occupation Tax. The County Board authorized a sum of \$306.20 million in the County’s FY2020 Appropriation Bill for this additional payment; for which approximately \$25 million was paid to the Plan and included in the measurement period, and approximately \$281.2 was paid to the Plan subsequent to the measurement date. All disbursements were paid by November 30, 2020. Of the amount paid subsequent to the measurement date, \$184.1 million pertains to governmental activities and \$97.1 million pertains to business-type activities.

VI. Other Postemployment Benefits (OPEB)

Plan Description. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County (“Plan”) administers the Healthcare Premium Plan (“HPP”), a single-employer defined benefit post-employment healthcare plan. HPP provides a healthcare premium subsidy to annuitants who elect to participate in HPP. The Plan is included in the County’s financial statements as a Post-employment Healthcare trust fund. Although the Plan is administered through a trust, the fiduciary net position of the Plan at the end of each year is zero, and is administered on a “pay as you go” basis. The financial statements of the Plan are audited by an independent public accountant and are the subject of a separate report. Copies of the Plan’s report for the year ended December 31, 2019 are available upon request from the Retirement Board at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or through their website at <http://www.cookcountypension.com>.

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The Pension Board of Trustees states that HPP is administered pursuant to Chapter 40, Article 5/9 of the Illinois Compiled Statutes, which establishes the authority to provide an optional OPEB benefit to the Pension Board of Trustees.

Benefits provided. The HPP provides healthcare and vision benefits for annuitants and their dependents.

Employees covered by benefit terms. At the December 30, 2019 measurement date, the following employees were covered by the benefit terms:

Inactive employees and beneficiaries currently receiving benefits	11,953
Inactive employees entitled to benefits, but not yet receiving them	1,510
Active employees	<u>19,551</u>
Total plan membership	<u><u>33,014</u></u>

Contributions. The premium contribution requirements of Plan members are established by and may be amended by the Pension Board of Trustees. The funding source for employer contributions are derived from the real estate taxes as authorized under Chapter 40, Article 5/9 of the Illinois Compiled Statutes for employer pension contributions, with no separate designated employer contribution for the Plan (“OPEB”), and the legislature retains authority to amend employer and active employee contributions to the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County which administers the Plan. The employer contribution is based on projected “pay-as-you-go” financing requirements as determined by the Pension Board of Trustees. For FY2020, the portion of the County’s contribution to the Plan dedicated to paying OPEB was \$38.2 million (\$25.2 million for governmental activities and \$13.0 million for business-type activities/CCH).

The Plan may pay all or any portion of the premium for health insurance on behalf of each annuitant who participates in any of the Plan’s healthcare plans, subject to the determination of the Pension Board of Trustees. The employee and spouse annuitants pay between 52% - 66% and 42% - 56% of the annual medical costs, respectively, depending upon Medicare eligibility and coverage type. The remaining costs are funded by an allocation from the Plan.

Total OPEB Liability

The County’s total OPEB liability was measured as of December 31, 2019 and was determined by an actuarial valuation as of December 31, 2019.

Actuarial assumptions. The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the Entry Age Normal cost method and using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	3.50% to 8.00%
Health care cost trend rates	7.25% in the first year, decreasing by .25% per year until an ultimate rate of 4.75% is reached for pre-Medicare; 5.75% in the first year, decreasing by .25% per year until an ultimate rate of 4.75% is reached for post-Medicare
Municipal bond rate (discount rate)	2.75%

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Mortality rates were based on an experience analysis of the County Employees Annuity and Benefit Fund over the period 2013 through 2016. The RP-2014 Blue Collar Mortality Table, base year 2006, Buck Modified MP-2017 projection scale was used.

Discount rate. The discount rate used to measure the total OPEB liability was 2.75%. Because the Plan is “pay as you go”, a municipal bond rate of 2.75% was used in the development of the discount rate. The 2.75% rate is based on the S&P Municipal Bond 20-Year High Grade Rate Index as of the measurement date (December 31, 2019). The discount rate used of 2.75%, is a 1.38 decrease from the discount rate used in the prior valuation of 4.13%. Additional changes in benefits and assumptions or inputs since the previous measurement date are also noted below:

- The 2020 subsidy for member health benefits was changed from 41% to 38% for annuitants in the Choice Plan Medicare, and from 38% to 34% for annuitants in the Choice Plus Plan Medicare.
- The 2020 subsidy for survivor health benefits was changed from 54% to 48% for survivors in the Choice Plan Medicare, and from 51% to 44% for survivors in the Choice Plus Plan Medicare.
- The 2020 subsidy for survivor health benefits was changed from 61% to 58% for survivors in the Choice Plan non-Medicare, and from 56% to 53% for survivors in the Choice Plus Plan non-Medicare.
- The per capita plan costs were updated to reflect the most recent year of claims experience, drug rebates and Employer Group Waiver Plan (“EGWP”) subsidies. Additionally, working premium rates were updated for 2020.
- The assumption pertaining to health care cost trend rates was reset to begin in fiscal year 2020.

Changes in the Total OPEB Liability
(Amounts in thousands)

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Total OPEB Liability
	(a)	(b)	(a) - (b)
Balances at December 1, 2019	\$ 1,534,053	\$ -	\$ 1,534,053
Changes for the year:			
Service cost	46,682	-	46,682
Interest	64,503	-	64,503
Changes of benefit terms	(81,635)	-	(81,635)
Differences between expected and actual experience	(9,467)	-	(9,467)
Change of assumptions	385,090	-	385,090
Net benefit payments	(38,237)	-	(38,237)
Contributions - employer	-	38,237	(38,237)
Benefit payments	-	(38,237)	38,237
Net changes	366,936	-	366,936
Balances at November 30, 2020	\$ 1,900,989	\$ -	\$ 1,900,989

The total OPEB liability, deferred inflows/outflows and OPEB expense have been allocated to governmental activities and business-type activities (CCH) based on the proportional share of active members for each. The total OPEB liability and proportionate share amounts as of November 30, 2020 were as follows:

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	Proportionate	
	<u>Share</u>	<u>Amount</u>
Governmental Activities	69.1525%	\$1,314,581,161
Business-type Activities and CCH Fund	30.8475%	<u>586,408,209</u>
Total		<u>\$ 1,900,989,370</u>

Sensitivity of the Net OPEB Liability to changes in the discount rate. The following presents the Net OPEB Liability as of December 31, 2019, calculated using the discount rate of 2.75%, as well as what the Plan's Net OPEB Liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.75%) or 1-percentage-point higher (3.75%) than the current rate:

	Total OPEB Liability (Amounts in thousands)		
	1%	Current	1%
	Decrease	Discount	Increase
	(1.75%)	Rate (2.75%)	(3.75%)
Governmental activities	\$ 1,557,463	\$ 1,314,581	\$ 1,122,047
Business-type activities/CCH	694,753	586,408	500,522
Total	\$ 2,252,216	\$ 1,900,989	\$ 1,622,569

Sensitivity of the Net OPEB Liability to changes in the healthcare cost trend rates. The following presents the Net OPEB Liability as of December 31, 2019, calculated using the healthcare cost trend rates as summarized in this report, as well as what the Plan's Net OPEB Liability would be if it were calculated using trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	Total OPEB Liability (Amounts in thousands)		
	Current		
	1%	Health Care	1%
	Decrease	Cost Trend Rate	Increase
Governmental activities	\$ 1,105,635	\$ 1,314,581	\$ 1,595,337
Business-type activities/CCH	493,201	586,408	711,647
Total	\$ 1,598,836	\$ 1,900,989	\$ 2,306,984

HPP fiduciary net position. Detailed information about the HPP's fiduciary net position is available in the separately issued A & B Plan financial report.

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OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended November 30, 2020, the County recognized total OPEB expense of \$9.3 million, consisting of \$0.1 million in governmental activities and \$9.2 million in business-type activities.

At November 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

County Primary Government

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (101,564)
Changes of assumptions	323,867	(242,226)
Changes in proportion	23,966	(23,966)
Contributions subsequent to the measurement date	38,237	-
	\$ 386,070	\$ (367,756)

\$38.2 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended November 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

County Primary Government	Amount
Year Ending November 30:	(in thousands)
2021	\$ (20,215)
2022	(20,215)
2023	(20,215)
2024	(11,222)
2025	34,626
Thereafter	17,318
Total	\$ (19,923)

The County's deferred outflows of resources and deferred inflows of resources related to OPEB for Governmental Activities and Business-type Activities are as follows:

Governmental Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (70,866)
Changes of assumptions	223,962	(168,956)
Changes in proportionate share of the net OPEB liability	-	(23,966)
Contributions subsequent to the measurement date	25,202	-
	\$ 249,164	\$ (263,788)

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Business-type Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (30,698)
Changes of assumptions	99,905	(73,270)
Changes in proportionate share of the net OPEB liability	23,966	-
Contributions subsequent to the measurement date	13,035	-
	\$ 136,906	\$ (103,968)

\$25.202 million and \$13.035 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date for Governmental Activities and Business-type Activities, respectively, will be recognized as a reduction of the total OPEB liability in the year ended November 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Governmental Activities:	Amount
Year Ending November 30	(in thousands)
2021	\$ (20,269)
2022	(20,269)
2023	(20,269)
2024	(12,521)
2025	21,904
Thereafter	11,598
Total	\$ (39,826)

Business-type Activities:	Amount
Year Ending November 30	(in thousands)
2021	\$ 54
2022	54
2023	54
2024	1,299
2025	12,722
Thereafter	5,720
Total	\$ 19,903

Payable to the OPEB Plan

On November 30, 2019, the County reported a payable of \$38.2 million for the outstanding amount of OPEB contributions payable to the A & B Plan (\$25.2 million for governmental activities and \$13.0 million for CCH and business-type activities).

VII. Cook County Health and Hospital System (CCH)

Certain expenses incurred by various departments of the County in the operation of the CCH have been recorded in the financial statements of the CCH (e.g., Data Processing, Purchasing and Auditing, net of medical claim reimbursements) as an expense, with a corresponding credit to transfer in for the subsidy. These net expenses amounted to \$39,228,334 in FY 2020. These expenses are included in

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the cost reimbursement reports submitted by the CCH to the State and Federal health care intermediary. Additionally, pension/OPEB contribution amounts (\$175,448,142) were transferred to CCH whereby they were then remitted to the plan.

Construction-in-progress and other capital expenditures affecting the CCH are accounted for in various Capital Project Funds maintained by the Comptroller as expenditures. These expenditures amounted to \$44,788,567 for FY 2020. The corresponding debt which finances these expenditures is not expected to be liquidated by CCH and thus is not reflected as a liability within business-type activities (or CCH).

CCH is included in the County's financial statements as a Proprietary fund. CCH issues a publicly available financial report that includes financial statements and required supplementary information. That report is available online at www.cookcountyhhs.org.

VIII. Component Unit – Forest Preserve District (District)

A. The Forest Preserve District Reporting Entity

The Forest Preserve District of Cook County, Illinois (“the District”) was established in July 1914. The District is a separate governmental entity with boundaries coterminous with Cook County, Illinois. The District operates on a calendar year and its December 31, 2019 statements are reported herein. The District operates under a Board of Commissioners form of government and provides the following services as authorized by its charter: law enforcement, recreation, resources management, planning and development, and general administrative services.

Reporting Entity - The accounting policies of the Forest Preserve District of Cook County, Illinois, conform to accounting principles generally accepted in the United States of America (“GAAP”) as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (“GASB”).

The District includes all of the funds of the Forest Preserve District of Cook County, Illinois. The reporting entity for the District includes the following component units:

Presented Discretely With the Reporting Entity - The Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) maintain their own boards, however their annual property tax levy requests require the District's approval. The District owns the land sites of the Chicago Botanical Garden and Brookfield Zoo. The Chicago Botanical Garden and the Brookfield Zoo are subject to agreements with the District to operate and maintain their respective land sites.

The Chicago Botanical Garden's agreement expired in 2015; however, the contract was automatically renewed for an additional 40 years through 2055. The Brookfield Zoo's agreement expires in 2026. Because of the nature of the Chicago Botanical Garden's and Brookfield Zoo's financially integrated relationship to the District, they are presented discretely beside the District's financial statements.

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Information contained in this section (Note VIII) is for the Forest Preserve District only, and omits information for the District's two discretely presented component units - the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo).

Complete financial statements for the Forest Preserve District, the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) may be obtained by request from the District at 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

B. Cash and Investments

For purposes of the statement of cash flows, the District considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Illinois Statutes authorize the District to make deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Investment Pool. The District maintains a cash and investment pool that is available for use by all funds except its Pension Fund. This pool holds deposits, certificates of deposit, and other investments with a maturity of less than one year. The portion of each fund's share of this pool is displayed as cash and cash equivalents. Investments are stated at fair value. Accrued interest on investments is separately stated. The Illinois Statutes authorize the District to discretionarily allocate interest income to the various funds, except for the pro rata share belonging to the Bond and Interest Fund. The District has adopted an investment policy. That policy follows the Illinois Statutes (Public Funds Investment Act of the State of Illinois) for allowable investments.

Interest Rate Risk

The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. Return on investment is of secondary importance to safety of principal and liquidity. The District's policy limits the District to investments with a maturity of no more than 3 years from the date of purchase, unless matched to a specific cash flow. Reserve funds and other funds with longer-term investment horizons may be invested in securities exceeding 5 years if the maturities of such investments are made to coincide as nearly as possible with the expected use of funds. The intent to invest in securities with longer maturities is required to be disclosed to the Board of Commissioners in writing. In addition to the maturity restrictions, the policy requires the District's investment portfolio to be sufficiently liquid to meet all cash flow requirements as they come due.

As of December 31, 2019, the District's investments were as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity (in Years)</u>	
		<u>Less than 1</u>	<u>1-5</u>
Money Market Mutual Funds	<u>\$ 9,576,831</u>	<u>\$ 9,576,831</u>	<u>\$ -</u>

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Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the investments in commercial paper to the top three ratings of two nationally recognized statistical rating organizations (“NRSROs”). The District's investment policy authorizes investments in any type of security allowed for in Illinois statutes regarding the investment of public funds.

As of December 31, 2019, the District has the following investments and ratings:

<u>Type of Investment</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>
Money Market Mutual Funds	AAAm	Aaa

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The District's investment policy requires diversification of the investment portfolio to minimize risk of loss resulting from over-concentration in a particular type of security, risk factor, issuer, or maturity. The District's policy further states that no financial institution shall hold more than 25% of the District's total portfolio at the current time of investment placement. In addition, no more than 33% of total investments may be invested in commercial paper at any time. The District operates its investments as an internal investment pool where each fund reports its pro rata share of the investments made by the District. In this internal investment pool there were no investments which are subject to concentration for credit risk that represent more than 5% of the portfolio as of December 31, 2019.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to the District. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured with collateralization pledged by the applicable financial institution to the extent of 110% of the value of the deposit.

Custodial Credit Risk – Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy requires all securities to be held by a third party custodian designated by the Comptroller's Office and evidenced by safekeeping receipts.

Fair Value Levels

The District categorizes its fair value measurements within the fair value hierarchy established by

COOK COUNTY, ILLINOIS
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generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets and liabilities; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District's Money Market Mutual Funds totaling \$9,576,831 were all Level 1.

Capital Assets

A summary of changes in the District's capital assets for the year ended December 31, 2019, is as follows:

	Balance 12/31/2018	Additions	Deletions	Balance 12/31/2019
Capital assets not being depreciated:				
Land	\$ 228,371,782	\$ 1,223,827	\$ -	\$ 229,595,609
Construction in progress	10,748,808	2,295,629	7,037,356	6,007,081
Total capital assets not being depreciated	<u>239,120,590</u>	<u>3,519,456</u>	<u>7,037,356</u>	<u>235,602,690</u>
Capital assets being depreciated:				
Land improvements	101,948,736	3,003,150	-	104,951,886
Buildings	125,678,899	4,923,174	-	130,602,073
Equipment	7,740,646	168,613	-	7,909,259
Vehicles	16,615,687	595,947	-	17,211,634
Total capital assets being depreciated	<u>251,983,968</u>	<u>8,690,884</u>	<u>-</u>	<u>260,674,852</u>
Less accumulated depreciation for:				
Land improvements	37,439,816	4,366,630	-	41,806,446
Buildings	54,219,077	4,026,509	-	58,245,586
Equipment	6,734,081	367,032	-	7,101,113
Vehicles	14,125,632	1,162,766	-	15,288,398
Total accumulated depreciation	<u>112,518,606</u>	<u>9,922,937</u>	<u>-</u>	<u>122,441,543</u>
Total capital assets being depreciated, net	<u>139,465,362</u>	<u>(1,232,053)</u>	<u>-</u>	<u>138,233,309</u>
Governmental Activities capital assets, net	<u>\$ 378,585,952</u>	<u>\$ 2,287,403</u>	<u>\$ 7,037,356</u>	<u>\$ 373,835,999</u>

Amounts above exclude \$253.167 million of capital assets reported by the District's discretely presented component units.

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D. Long-term Debt

Long-term obligations activity for the year ended December 31, 2019, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Refundings/ Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
General Obligation Bonds	\$ 125,305,000	\$ -	\$ 9,095,000	\$ 116,210,000	\$ 9,560,000
General Obligation Bonds from direct borrowings and direct placements	17,055,000	8,060,000	275,000	24,840,000	920,000
Unamortized bond premium	12,308,511	-	1,433,394	10,875,117	-
Compensated absences	2,139,455	2,036,903	2,037,822	2,138,536	1,283,121
Postemployment benefit obligation	35,850,239	8,831,833	953,678	43,728,394	-
Net pension liability	225,002,117	78,013,167	18,323,398	284,691,886	-
Total Long-term liabilities	<u>\$ 417,660,322</u>	<u>\$ 96,941,903</u>	<u>\$32,118,292</u>	<u>\$ 482,483,933</u>	<u>\$ 11,763,121</u>

The table above excludes \$83.52 million of noncurrent liabilities reported by the District's discretely presented component units. The obligations for postemployment benefits, pensions, and compensated absences will be repaid from the Corporate Fund.

General Obligation Debt

All general obligation notes and bonds payable are backed by the full faith and credit of the District. Notes and bonds in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2020

	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Carrying Amount</u>
Series 2004 General Obligation Bonds - Due in annual installments of \$3,270,000 to \$8,000,000 through November 15, 2024.	5.00% - 5.25%	\$ 100,000,000	\$ 6,530,000
Series 2012A General Obligation Unlimited Tax Refunding Bonds - Due in annual installments of \$815,000 to \$6,905,000 through November 15, 2022	2.00% - 5.00%	31,575,000	13,475,000
Series 2012B General Obligation Limited Tax Project and Refunding Bonds - Due in annual installments of \$45,000 to \$4,250,000 through December 15, 2037.	2.00% - 5.00%	54,905,000	49,480,000
Series 2012C General Obligation Unlimited Tax Bonds (Personal Property Replacement Tax Alternative Revenue Source) - Due in annual installments of \$1,250,000 to \$3,805,000 through December 15, 2037.	2.00% - 5.00%	56,450,000	46,725,000
Series 2015A General Obligation Refunding Bonds - Due in annual installments of \$130,000 to \$7,925,000 through December 15, 2024 *.	2.99%	16,620,000	16,070,000
Series 2015B General Obligation Limited Tax Bond - Due in annual installments of \$125,000 to \$1,230,000 through December 15, 2024*.	2.39%	2,325,000	710,000
Series 2019 General Obligation Limited Tax Bonds- Due in annual installments of \$435,000 to \$640,000 through December 15, 2036*.	2.90%	2,325,000	8,060,000
Total Governmental Activities - General Obligation Bonds		<u>\$ 264,200,000</u>	<u>\$ 141,050,000</u>

Debt service requirements to maturity are as follows:

<u>Year Ending December 31,</u>	<u>General Obligation Debt</u>			<u>Direct Borrowings and Placements</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 9,560,000	5,810,500	\$ 15,370,500	\$ 920,000	831,191	\$ 1,751,191
2021	9,755,000	5,332,500	15,087,500	1,040,000	705,050	1,745,050
2022	10,245,000	4,844,750	15,089,750	1,015,000	675,469	1,690,469
2023	3,515,000	4,332,500	7,847,500	8,570,000	646,634	9,216,634
2024	3,685,000	4,156,750	7,841,750	8,830,000	391,923	9,221,923
2025-2029	24,780,000	17,505,250	42,285,250	1,675,000	553,175	2,228,175
2030-2034	31,635,000	10,658,250	42,293,250	1,935,000	295,655	2,230,655
2035-2037	23,035,000	2,340,750	25,375,750	855,000	37,410	892,410
Total	<u>\$ 116,210,000</u>	<u>\$ 54,981,250</u>	<u>\$ 171,191,250</u>	<u>\$24,840,000</u>	<u>\$4,136,507</u>	<u>\$28,976,507</u>

The District is subject to the Illinois Municipal Code, which limits the amount of certain indebtedness to 0.345% of the most recent available equalized assessed valuation of the District.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2020

As of December 31, 2019, the statutory debt limit for the District was \$547,115,023, providing a debt margin of \$416,545,023.

E. Pension Plan

Plan Description

Any employee of the District employed under the provisions of the District personnel ordinance is covered by the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County (the "Plan"), which is a single-employer defined benefit pension plan with a defined contribution minimum. Although this is a single-employer plan, the defined benefits, as well as the employer and employee contribution levels, are mandated in the Illinois Compiled Statutes (Chapter 40, Pensions, Article 5/1 0) and may be amended only by the Illinois legislature. Effective with the signing of Public Act 96-0889 into law on April 14, 2010, participants that first became contributors on or after January 1, 2011 are Tier 2 participants. All other participants that were contributing prior to January 1, 2011 are Tier 1 participants. The District accounts for the Plan as a pension trust fund.

The Plan provides retirement as well as death and disability benefits. Tier 1 employees age 50 or older and Tier 2 employees age 62 or older are entitled to receive a minimum formula annuity of 2.4% for each year of credited service if they have at least 10 years of service. The maximum benefit is 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is reduced by 1/2% for each month the participant is below that age. The reduction is waived for Tier 1 participants having 30 or more years of credited service. Participants should refer to the applicable state statutes for more complete information.

Plan Membership

As of December 31, 2019	
Inactive employees and beneficiaries currently receiving benefits	532
Inactive employees entitled to benefits, but not yet receiving them	1,465
Active employees	546
Total plan membership	2,543

Contributions

Covered employees are required to contribute 8.5% of their salary to the Plan, subject to salary limitations for Tier 2 participants in Article 5/1-160. If an employee leaves covered employment without qualifying for an annuity, accumulated contributions are refunded with interest (3% or 4% depending on when the employee became a participant). The Forest Preserve District total contribution is the amount of contributions made by the employees to the Plan in the calendar year two years prior to the year for which annual applicable tax is levied, multiplied by 1.30. The source of funds for the District's contributions has been designated by State Statute as the Forest Preserve District's annual property tax levy. The District's payroll for employees covered by the Plan for the year ended December 31, 2019 was \$35,056,459.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2020

Net Pension Liability

The net pension liability measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by actuarial valuation performed as of that date.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balances at beginning of year	\$ 415,400,193	\$ 190,398,076	\$ 225,002,117
Service cost	7,981,035	-	7,981,035
Interest on total pension liability	20,343,569	-	20,343,569
Differences between expected and actual experience of the total pension liability	(420,786)	-	(420,786)
Changes of assumptions	71,398,627	-	71,398,627
Benefit payments, including refunds of employee contributions	(18,323,398)	(18,323,398)	-
Contributions - employer	-	3,345,462	(3,345,462)
Contributions - employee	-	3,020,322	(3,020,322)
Net investment income	-	33,653,650	(33,653,650)
Administrative expense	-	(154,352)	154,352
Other (net transfer)	-	(252,406)	252,406
Balances at end of year	\$ 496,379,240	\$ 211,687,354	\$ 284,691,886

Discount Rate

The discount rate used to measure the total pension liability for the Plan was 3.77%. The projection of cash flows used to determine the discount rate assumed that the employer's contributions will continue to follow the current funding policy. Based on this assumption, the Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members. A municipal bond rate of 2.75% and 4.13% at December 31, 2019 and 2018, respectively, and the long-term investment rate of return of 7.25% at December 31, 2019 and 2018 were used in the development of the blended discount rate after that point. The municipal bond rates are based on the S&P Municipal Bond 20 Year High Grade Rate Index as of December 31, 2019. Based on the long-term investment rate of return of 7.25% and the municipal bond rate of 2.75%, the blended discount rate would be 3.77%.

Discount Rate Sensitivity

The following is an analysis of the net pension liability's sensitivity to changes in the discount rate at December 31, 2019. The following table below presents the pension liability of the employer using the blended discount rate of 3.77% as well as the employer's net pension liability calculated using a discount rate that is 1 percentage point lower (2.77%) or 1 percentage point higher (4.77%) than the current rate:

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2020

	1% Decrease (2.77%)	Current Discount Rate (3.77%)	1% Increase (4.77%)
District's net pension liability	\$ 363,829,445	\$ 284,691,886	\$ 221,161,509

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2019, the District recognized pension expense of \$28,482,975. The District reported deferred outflows and inflows of resources related to the pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 79,103	\$ (235,006)
Changes of assumptions	39,875,689	(3,438,622)
Net difference between projected and actual earnings on pension plan investments	-	(8,201,058)
	\$ 39,954,792	\$ (11,874,686)

The amounts reported as deferred outflows and inflows of resources to pensions \$28,080,106 will be recognized in pension expense as follows:

Year Ending December 31	Amount
2020	\$ 25,960,735
2021	5,582,755
2022	594,647
2023	(4,058,031)
Total	\$ 28,080,106

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2020

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed as of December 31, 2019 using the entry age normal actuarial methods and the following assumptions:

Inflation	2.75% per year, compounded annually
Salary increases	3.50% to 8.00%, based on age
Investment rate of return	7.25% per year, compounded annually
Retirement age	Rates of retirement for each age from 50 to 80 based on recent experience of the Plan, where all employees are assumed to retire by age 80
Mortality	RP-2014 Blue Collar Mortality Table, base year 2006, Buck Modified MP-2017 projection scale
Postretirement annuity increases	Tier 1 participants - 3.0% compounded annually Tier 2 participants - the lesser of 3.0% or one half of the increase in the Consumer price index

The discount rate was based on S&P Municipal Bond 20 Year High Grade Rate Index. Bond Rate as of December 31, 2019.

Mortality rates were based on the RP-2014 Study, with rates improved generationally using the Buck Modified 2017 projection scale.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study conducted by Buck (Formerly Conduent, Inc.) over the period 2013 through 2016.

F. Other Postemployment Benefits (OPEB)

Plan Description

The Forest Preserve District Employees' Annuity and Benefit Fund of Cook County ("Plan") administers the Postemployment Group Health Benefit Plan ("PGHBP"), a single-employer defined benefit postemployment healthcare plan. PGHBP provides a healthcare premium subsidy to annuitants who elect to participate in the PGHBP. The Plan is currently allowed, in accordance with state statute, to pay all or a portion of medical insurance premiums for the annuitants. Under state law, the PGHBP is embedded in the Plan rather than being a separate plan. The Plan subsidizes 55% and 70% of the monthly premiums from employees and spouse annuitants, respectively.

The Plan funds the PGHBP on a "pay as you go" basis. Administrative costs associated with the PGHBP are paid by the Plan.

The separately issued financial statements of the Retiree Health Plan, included in the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County, may be obtained from the District at 69 West Washington Street, Suite 2060, Chicago, Illinois 60602. The Plan considers the premium supplement an additional retirement benefit, with no contribution rate or asset

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2020

allocation associated with it. The cost for postemployment healthcare benefits is approximately equal to the premium subsidy. Actual cost may differ based on claims experience. Healthcare premium subsidies are recognized when due and payable.

Employees Covered By Benefit Terms.

At December 31, 2019, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefit payments	390
Active plan members	<u>546</u>
Total	<u><u>936</u></u>

Total OPEB Liability

The District reported a liability for its total OPEB liability measured as of December 31, 2019 and determined by an actuarial valuation as of December 31, 2019.

Actuarial Assumptions And Other Inputs

The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	3.50% to 8.00%, based on age
Healthcare participation rate	Currently participating - 40%; Currently waiving - 0%
Healthcare cost trend rates	Initial – 7.25%; Ultimate – 4.75%

The discount rate was based on S&P Municipal Bond 20-Year High Grade Rate Index. Bond Rate as of December 31, 2019.

Mortality rates were based on the RP-2014 Study, with rates improved generationally using the Buck Modified 2017 projection scale.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study conducted by the independent actuary over the period 2013 through 2016.

Discount Rate

At December 31, 2019, the discount rate used to measure the total OPEB liability was a blended rate of 2.75%, which was a change from the December 31, 2018 rate of 4.13%. Since the plan is

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2020

financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

Changes in the total OPEB liability

	Amount
Balances at December 31, 2018	\$ 35,850,239
Service cost	1,331,088
Interest	1,516,095
Benefit changes	(2,350,490)
Difference between expected and actual experience	(320,932)
Changes in assumptions or other inputs	8,656,072
Benefit payments	(953,678)
Balances at December 31, 2019	\$ 43,728,394

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB, as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.75%) or 1-percentage-point higher (3.75%) than the current discount rate:

	1% Decrease (1.75%)	Discount Rate (2.75%)	1% Increase (3.75%)
Total OPEB liability	\$ 51,674,647	\$ 43,728,394	\$ 37,457,537

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB liability	\$ 36,746,281	\$ 43,728,394	\$ 52,923,026

OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB.

For the year ended December 31, 2019, the District recognized OPEB expense of \$(65,808). At December 31, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2020

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (2,017,044)
Changes of assumptions	7,356,361	(6,161,573)
Total	\$ 7,356,361	\$ (8,178,617)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31,	Amount
2020	\$ (562,501)
2021	(562,501)
2022	(562,501)
2023	(376,055)
2024	415,300
Thereafter	826,002
Total	\$ (822,256)

IX. Tax Abatements

Tax abatements are a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

Cook County provides tax reductions under numerous programs with individuals, local businesses, and developers. The objective of the agreements is to encourage the development and rehabilitation of new and existing industrial and commercial property, encourage industrial and commercial development in areas of severe economic stagnation, and increase multi-family residential affordable rental housing throughout Cook County by offering a real estate tax incentive. An eligibility application must be filed prior to commencement of a project and include a resolution from the municipality where the real estate is located. Once the project has been completed, the applicant must file an Incentive Appeal Form with the County Assessor’s Office. Upon approval by the County Assessor’s Office and based on the property classification, the applicant is eligible to receive one of the following tax incentives:

- Property will be assessed at 10% of market value for the first 10 years, 15% in the 11th year and 20% in the 12th year.
- Property will be assessed at 10% of market value for the first 3 years, 15% in the 4th year and 20% in the 5th year.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2020

- Property will be assessed at 10% of the market value for ten years from the date of completion of major rehabilitation.

In the absence of the incentive, the property tax would be assessed at 25% of its market value. This incentive constitutes a substantial reduction in the level of assessment and results in significant tax savings for eligible applicants. For FY 2020, the amount of property tax revenue forgone by the County due to these incentives is estimated at \$14.5 million. Of this amount, \$8.2 million was for the purpose of development and rehabilitation of new and existing industrial property, \$3.3 million was for the purpose of development and rehabilitation of commercial property, \$1.1 million was for the purpose of industrial and commercial development in areas of severe economic stagnation, and \$1.8 million was for the purpose of increasing multi-family residential affordable rental housing.

X. Subsequent Events

A. Sales Tax Revenue Bonds, Series 2021A

On January 26, 2021, the County issued the \$169.3 million Sales Tax Revenue Bonds Series 2021A in order to repay in full the \$175 million of the Series 2014D and Series 2018 revolving line of credit with PNC Bank. Furthermore, the proceeds of the bonds were used to fund an additional \$35 million of capital projects. These bonds will be payable through November 15, 2041.

B. General Obligation Refunding Bonds, Series 2021A

On January 28, 2021, the County issued the \$330.5 million General Obligation Refunding Bonds Series 2021A in order to refund in full the General Obligation Refunding Bonds Series 2010A and General Obligation Refunding Bonds Series 2010G. The refunding achieved net present value savings of \$104.1 million or 26.2% of total par amount. These bonds will be payable through November 15, 2033.

C. Planned Issuance Private Activity Bonds

At the April 25, 2019 meeting of the County's Board of Commissioners, an ordinance was introduced to provide for the issuance of not more than \$14,000,000 of private activity bonds. The Multifamily Housing Revenue Bonds (Plum Creek of Markham SLF Project), Series 2019 will fund a portion of the construction of an affordable supportive housing facility in the County. The ordinance was approved at the May 23, 2019 meeting of the Board of Commissioners. The closing is expected in 2021.

D. Additional Pension Contribution

The County Board authorized a sum of \$341.9 million in the County's FY 2021 Appropriation Bill for an additional pension contribution payment; for which the first six disbursements were made through May 28, 2021, for a sum of \$168.0 million.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2020

E. American Rescue Plan Act

On March 11, 2021, President Joe Biden signed a \$1.9 trillion American Rescue Plan Act (“ARPA”). This plan is an ambitious initiative to stimulate the American economy and curb the spread of the COVID-19 virus. Cook County is expected to receive close to \$1 billion to help working families, communities, and small businesses persevere through the pandemic through a variety of measures.

F. Levin Litigation

The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County (Plan) was named as a defendant in a class action litigation, entitled Lori G. Levin, et. al., v. The Retirement Board of the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County, in which the plaintiff seeks, on behalf of herself and similarly situated annuitants, the ability to purchase health insurance administered by the Plan, despite her ineligibility under the Board’s policy. On June 7, 2019, the Appellate Court reversed the order of the Circuit Court of Cook County affirming the Board’s decision denying Ms. Levin’s participation in the health insurance program administered by the Plan. The Plan successfully filed a petition for leave to appeal the decision to the Illinois Supreme Court. On May 21, 2020, the Illinois Supreme Court entered a Per Curiam Opinion stating that one Justice had recused himself and that it was not able to obtain the constitutionally required concurrence of at least four justices necessary to enter a decision. Accordingly, the appeal was dismissed and the Clerk of the Supreme Court issued a mandate to Appellate and Circuit Courts. Based upon the Appellate Court’s decision entered on June 7, 2019, the matter was then remanded to the Retirement Board with specific instructions. The Retirement Board allowed the Plaintiff to participate in the health insurance program as was consistent with the directions from the Appellate Court. Because the Circuit Court was not re-vested with jurisdiction, Plaintiff’s motions to certify the class, issue notice and award damages and attorneys’ fees were dismissed for want of jurisdiction and that order was entered as a final order. On April 23, 2021, the Plaintiff filed an appeal from the order entered by the Circuit Court.

G. Intergovernmental Agreement

Effective January 1, 2021, the Intergovernmental Agreement between the Illinois Department of Healthcare and Family Services (DHFS) and CCH was amended to reduce the amount transferred by CCH to DHFS by 50%. In compliance with the amended agreement, CCH will transfer 5% of the Affordable Care Act per member per month (PMPM) payment to DHFS. The impact of this change is estimated to be \$30,000,000 annually.



**REQUIRED SUPPLEMENTARY
INFORMATION**

COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS
Last Six Fiscal Years
(Amounts in thousands)

County Employees' and Officers' Annuity and Benefit Fund	2015	2016	2017	2018	2019	2020
Total pension liability:						
Service cost	\$ 491,887	\$ 496,161	\$ 559,176	\$ 478,904	\$ 440,683	\$ 367,986
Interest	958,434	994,675	1,002,950	1,082,982	1,027,348	1,078,971
Differences between expected and actual experience	-	(126,330)	318,015	(152,859)	(278,982)	1,776
Changes of assumptions	-	1,329,088	(1,893,475)	(950,493)	(1,601,212)	2,760,713
Benefit payments, including refunds of employee contributions	(622,003)	(676,470)	(709,560)	(757,931)	(805,395)	(860,741)
Net change in total pension liability	828,318	2,017,124	(722,894)	(299,397)	(1,217,558)	3,348,705
Total pension liability - beginning	21,117,644	21,945,962	23,963,086	23,240,192	22,940,795	21,723,237
Total pension liability - ending	21,945,962	23,963,086	23,240,192	22,940,795	21,723,237	25,071,942
Plan fiduciary net position:						
Contributions - employer	146,075	136,076	414,703	511,751	549,437	488,004
Contributions - employee	129,325	137,708	139,356	138,826	134,159	134,838
Net investment income	484,026	(21,897)	629,443	1,399,626	(424,788)	1,865,645
Benefit payments, including refunds of employee contributions	(622,003)	(676,470)	(709,560)	(757,931)	(805,395)	(860,741)
Administrative expense	(5,010)	(5,151)	(5,374)	(5,406)	(5,134)	(5,085)
Other	8,619	4,380	4,046	5,360	5,861	6,276
Net change in plan fiduciary net position	141,032	(425,354)	472,614	1,292,226	(545,860)	1,628,937
Plan fiduciary net position - beginning	8,927,367	9,068,399	8,643,044	9,115,658	10,407,884	9,862,024
Plan fiduciary net position - ending	9,068,399	8,643,045	9,115,658	10,407,884	9,862,024	11,490,961
Net pension liability - ending	\$ 12,877,563	\$ 15,320,041	\$ 14,124,534	\$ 12,532,911	\$ 11,861,213	\$ 13,580,981
Plan fiduciary net position as a percentage of the total pension liability	41.32%	36.07%	39.22%	45.37%	45.40%	45.83%
Covered payroll	\$ 1,514,550	\$ 1,572,417	\$ 1,580,251	\$ 1,567,480	\$ 1,533,721	\$ 1,553,498
Net pension liability as a percentage of covered-payroll	850.26%	974.30%	893.82%	799.56%	773.36%	874.22%

Notes to Schedule:

Changes of Benefits - None noted in FY2020

Changes of Assumptions -

The discount rate used changed from 4.98% in FY2019 to 4.14% in FY2020

The Mortality tables used in FY 2020 remained the same as FY 2019, RP-2014 Blue Collar

Generational mortality improvement factors were also added (0.75% ultimate improvement rate) in FY 2020

The investment rate of return in FY 2020 remained the same as in FY 2019, 7.25%

Projected salary increases in FY 20 remained the same as in FY 19, 3.50%-8.00%

The inflation rate in FY 2020 remained the same as in FY 2019, 2.75%

The County implemented the provisions of GASB 68 in FY2015. The County has presented as many years as is available.

COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Fiscal Years

County Employees' and Officers' Annuity and Benefit Fund

Fiscal Year Ended November 30:	Statutory Maximum Required Contributions	Actual Contributions in Relation to the Statutory Maximum Contributions	Contribution Excess (Deficiency)	Covered Payroll	Actual Contributions as a Percentage of Covered Payroll
2020	\$ 207,649,768	\$ 211,428,226	\$ 3,778,458	\$ 1,553,498,503	14%
2019	206,605,123	230,240,750	23,635,627	1,533,721,507	15%
2018	214,607,612	201,341,690	(13,265,922)	1,567,480,401	13%
2017	212,069,887	197,140,648	(14,929,239)	1,580,251,254	12%
2016	199,160,990	185,912,498	(13,248,492)	1,572,417,298	12%
2015	196,493,559	191,609,506	(4,884,053)	1,514,550,023	13%
2014	198,459,042	190,032,872	(8,426,170)	1,484,269,715	13%
2013	196,469,308	187,817,644	(8,651,664)	1,478,253,368	13%
2012	199,352,794	190,720,776	(8,632,018)	1,456,444,123	13%
2011	196,805,657	198,837,424	2,031,767	1,494,093,567	13%

**COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET TOTAL OPEB LIABILITY
AND RELATED RATIOS
Last three Fiscal Years
(Amounts in thousands)**

County Employees' and Officers' Annuity and Benefit Fund	2018	2019	2020
Total OPEB liability:			
Service cost	\$ 82,345	\$ 40,557	\$ 46,682
Interest	84,911	68,566	64,503
Changes of benefit terms	(79,294)	(292,726)	(81,635)
Differences between expected and actual experience	(55,814)	(92,254)	(9,467)
Changes of assumptions	(66,331)	(300,028)	385,090
Net benefit payments	(47,455)	(38,311)	(38,237)
Net change in total pension liability	(81,638)	(614,196)	366,936
Total OPEB liability - beginning	2,229,887	2,148,249	1,534,053
Total OPEB liability - ending	2,148,249	1,534,053	1,900,989
Plan fiduciary net position:			
Contributions - employer	47,455	38,311	38,237
Benefit payments	(47,455)	(38,311)	(38,237)
Net change in plan fiduciary net position	-	-	-
Plan fiduciary net position - beginning	-	-	-
Plan fiduciary net position - ending	-	-	-
Net Total OPEB liability - ending	\$ 2,148,249	\$ 1,534,053	\$ 1,900,989
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%
Covered payroll	\$ 1,602,986	\$ 1,576,658	\$ 1,603,348
Net Total OPEB liability as a percentage of covered-payroll	134.02%	97.30%	118.56%

Notes to Schedule:

Changes of Benefits -

The 2020 subsidy for member health benefits was changed from 41% to 38% for annuitants in the Choice Plan Medicare, and from 38% to 34% for annuitants in the Choice Plus Plan Medicare.

The 2020 subsidy for survivor health benefits was changed from 54% to 48% for survivors in the Choice Plan Medicare, and from 51% to 44% for survivors in the Choice Plus Plan Medicare.

The 2020 subsidy for survivor health benefits was changed from 61% to 58% for survivors in the Choice Plan non-Medicare, and from 56% to 53% for survivors in the Choice Plus Plan non-Medicare.

Changes of Assumptions -

The discount rate used changed from 4.13% in FY2019 to 2.75% in FY2020.

The Mortality tables used in FY 2020 remained the same as FY 2019, RP-2014 Blue Collar.

Generational mortality improvement factors were also added (0.75% ultimate improvement rate) in FY 2018.

The percentage of active employees who elect medical coverage upon retirement remained at 65%.

The percentage of those retirees who elect spouse coverage remained at 35%.

The percentage of vested terminated participants who elect medical coverage upon retirement remained at 40%.

The age at which vested terminated employees retire and elect medical coverage remained at age 61, from an assumption that varied by age.

The per capita plan costs were updated to reflect the most recent year of claims experience and working premium rates were updated for 2020.

Future retirees are assumed to elect among the plan choices in the same proportion as employees who retired during the last year. This election percentage was updated to reflect current retiree experience.

The estimate of the High-Cost Plan Excise Tax was updated based on the 2020 working premium rates.

Projected salary increases in FY 20 remained the same as in FY 19, 3.50%-8.00%.

Healthcare Cost Trend Rate remained at 7.25 in FY 2020 and grading down to 4.75% through 2030.

The inflation rate in FY2020 remained at 2.75%.

The County implemented the provisions of GASB 75 in FY2018. The County has presented as many years as is available.

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 244,664,437	\$ -	\$ 244,664,437	\$ 244,664,437	\$ -
Nonproperty taxes	1,352,156,383	-	1,352,156,383	1,190,954,790	(161,201,593)
Total taxes	1,596,820,820	-	1,596,820,820	1,435,619,227	(161,201,593)
Fees and licenses	201,375,855	-	201,375,855	195,361,856	(6,013,999)
Grants and reimbursements-					
State of Illinois	58,642,539	-	58,642,539	67,498,554	8,856,015
Investment income	2,100,000	-	2,100,000	1,604,635	(495,365)
Reimbursements from other governments	16,948,610	-	16,948,610	1,863,725	(15,084,885)
Miscellaneous	43,404,204	-	43,404,204	39,681,166	(3,723,038)
Total revenues	1,919,292,028	-	1,919,292,028	1,741,629,163	(177,662,865)
EXPENDITURES AND ENCUMBRANCES:					
Office Of The President					
Personnel Services	2,979,293	(11,000)	2,968,293	1,742,054	(1,226,239)
Contractual Service	385,835	(34,292)	351,543	261,863	(89,680)
Supplies and Materials	13,842	13,599	27,441	22,707	(4,734)
Operations and Maintenance	51,730	-	51,730	51,730	-
Rental and Leasing	9,510	-	9,510	9,504	(6)
Contingencies and Special Purpose	15,000	(450)	14,550	1,113	(13,437)
Justice Advisory Council					
Personnel Services	805,837	-	805,837	740,045	(65,792)
Contractual Service	1,479	(5)	1,474	939	(535)
Supplies and Materials	2,568	(55)	2,513	1,121	(1,392)
Operations and Maintenance	24,970	-	24,970	24,970	-
Rental and Leasing	1,657	(19)	1,638	1,020	(618)
Department of Emergency Management & Regional Security					
Personnel Services	1,041,370	(19,250)	1,022,120	1,018,925	(3,195)
Contractual Service	103,810	462,351	566,161	521,696	(44,465)
Supplies and Materials	44,199	528,177	572,376	412,742	(159,634)
Operations and Maintenance	430,770	(44,459)	386,311	378,476	(7,835)
Rental and Leasing	8,882	-	8,882	8,868	(14)
Contingencies and Special Purpose	(198,048)	(26,725)	(224,773)	(442,577)	(217,804)
Revenue					
Personnel Services	7,559,314	(16,900)	7,542,414	6,773,990	(768,424)
Contractual Service	791,827	(19,523)	772,304	701,467	(70,837)
Supplies and Materials	74,339	11,377	85,716	74,822	(10,894)
Operations and Maintenance	245,353	(29)	245,324	182,211	(63,113)
Rental and Leasing	6,846	-	6,846	6,840	(6)
Contingencies and Special Purpose	1,900,000	(393,520)	1,506,480	1,006,309	(500,171)
Capital Outlay Expenditures	-	-	-	374,876	374,876
Risk Management					
Personnel Services	2,472,014	(4,000)	2,468,014	2,442,129	(25,885)
Contractual Service	21,589	(2,304)	19,285	18,583	(702)
Supplies and Materials	5,223	1,058	6,281	4,820	(1,461)
Operations and Maintenance	17,251	-	17,251	10,230	(7,021)
Rental and Leasing	6,055	(120)	5,935	5,893	(42)
Contingencies and Special Purpose	(35,000)	-	(35,000)	-	35,000
Budget and Management Services					
Personnel Services	1,718,167	-	1,718,167	1,450,167	(268,000)
Contractual Service	6,990	(192)	6,798	589	(6,209)
Supplies and Materials	3,491	(155)	3,336	183	(3,153)
Operations and Maintenance	7,468	-	7,468	6,049	(1,419)
Rental and Leasing	13,921	-	13,921	13,920	(1)
Contingencies and Special Purpose	700	29	729	725	(4)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
County Comptroller					
Personnel Services	\$ 3,887,631	\$ -	\$ 3,887,631	\$ 3,566,711	\$ (320,920)
Contractual Service	36,355	(1,038)	35,317	34,668	(649)
Supplies and Materials	30,000	(900)	29,100	15,795	(13,305)
Operations and Maintenance	15,666	-	15,666	10,922	(4,744)
Rental and Leasing	11,171	-	11,171	11,160	(11)
Contingencies and Special Purpose	8,000	(240)	7,760	3,041	(4,719)
Off Of The Chief Financial Officer					
Personnel Services	1,501,207	(12,277)	1,488,930	1,252,112	(236,818)
Contractual Service	2,868	214	3,082	2,518	(564)
Supplies and Materials	8,479	(1,193)	7,286	4,136	(3,150)
Operations and Maintenance	3,710	-	3,710	3,710	-
Rental and Leasing	1,808	-	1,808	-	(1,808)
Contract Compliance					
Personnel Services	1,207,953	(9,400)	1,198,553	1,188,204	(10,349)
Contractual Service	1,779	(600)	1,179	1,179	-
Supplies and Materials	3,500	1,683	5,183	5,079	(104)
Operations and Maintenance	68,993	(1,702)	67,291	67,291	-
Rental and Leasing	3,309	(9)	3,300	3,300	-
Contingencies and Special Purpose	(161,054)	(3,000)	(164,054)	(110,000)	54,054
Chief Procurement Officer					
Personnel Services	2,874,302	-	2,874,302	2,465,907	(408,395)
Contractual Service	32,139	(2,668)	29,471	10,709	(18,762)
Supplies and Materials	18,275	11,803	30,078	31,574	1,496
Operations and Maintenance	508,249	(10,500)	497,749	311,939	(185,810)
Rental and Leasing	5,085	-	5,085	5,076	(9)
Enterprise Technology					
Personnel Services	17,134,142	-	17,134,142	14,977,545	(2,156,597)
Contractual Service	924,599	(24,427)	900,172	750,098	(150,074)
Supplies and Materials	93,059	(2,767)	90,292	34,929	(55,363)
Operations and Maintenance	1,736,510	(1,650)	1,734,860	1,094,599	(640,261)
Rental and Leasing	37,597	(131)	37,466	33,768	(3,698)
Office Of Chief Admin Officer					
Personnel Services	4,345,535	(20,001)	4,325,534	3,990,097	(335,437)
Contractual Service	863,135	51,951	915,086	698,225	(216,861)
Supplies and Materials	79,757	(23,741)	56,016	(269,083)	(325,099)
Operations and Maintenance	262,846	(8,165)	254,681	144,401	(110,280)
Rental and Leasing	58,939	238,257	297,196	42,670	(254,526)
Contingencies and Special Purpose	(425,283)	-	(425,283)	-	425,283
Capital Outlay Expenditures	8,507	-	8,507	-	(8,507)
Department of Environment and Sustainability					
Personnel Services	2,529,142	(4,000)	2,525,142	2,268,408	(256,734)
Contractual Service	47,281	(12,063)	35,218	26,946	(8,272)
Supplies and Materials	9,100	38,274	47,374	37,342	(10,032)
Operations and Maintenance	125,224	(2,815)	122,409	114,167	(8,242)
Rental and Leasing	4,532	(60)	4,472	3,912	(560)
Contingencies and Special Purpose	(582,148)	(46,901)	(629,049)	(224,477)	404,572
Capital Outlay Expenditures	40,000	(29,704)	10,296	10,296	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Medical Examiner					
Personnel Services	\$ 11,737,336	\$ (22,000)	\$ 11,715,336	\$ 6,779,745	\$ (4,935,591)
Contractual Service	1,979,755	(218,221)	1,761,534	1,655,505	(106,029)
Supplies and Materials	469,768	50,825	520,593	316,909	(203,684)
Operations and Maintenance	304,000	25,320	329,320	280,512	(48,808)
Rental and Leasing	18,528	(105)	18,423	17,760	(663)
Supportive Services					
Personnel Services	574,416	(299,095)	275,321	311,656	36,335
Contractual Service	16,449	(10,467)	5,982	5,252	(730)
Supplies and Materials	1,300	(1,140)	160	160	-
Operations and Maintenance	29,865	(4,096)	25,769	25,769	-
Rental and Leasing	7,398	(3,699)	3,699	3,696	(3)
Department Of Transportation And Highways					
Contractual Service	130,000	(3,900)	126,100	126,100	-
Operations and Maintenance	507,500	(55,419)	452,081	433,698	(18,383)
Planning and Development					
Personnel Services	1,449,958	(20,750)	1,429,208	1,039,864	(389,344)
Contractual Service	76,510	998,981	1,075,491	884,782	(190,709)
Supplies and Materials	2,700	(1,086)	1,614	692	(922)
Operations and Maintenance	125,545	-	125,545	125,545	-
Rental and Leasing	4,768	-	4,768	4,764	(4)
Contingencies and Special Purpose	(420,836)	8,995,850	8,575,014	160	(8,574,854)
Office Of Economic Development					
Personnel Services	1,407,846	(6,750)	1,401,096	1,071,747	(329,349)
Contractual Service	2,583,611	(81,780)	2,501,831	2,231,397	(270,434)
Supplies and Materials	2,476	3,626	6,102	1,158	(4,944)
Operations and Maintenance	39,715	-	39,715	39,714	(1)
Rental and Leasing	2,454	-	2,454	2,448	(6)
Contingencies and Special Purpose	(50,995)	(2,150)	(53,145)	1,200	54,345
Building and Zoning					
Personnel Services	4,715,124	(7,000)	4,708,124	4,498,472	(209,652)
Contractual Service	25,276	(3,599)	21,677	20,574	(1,103)
Supplies and Materials	12,500	(4,375)	8,125	6,200	(1,925)
Operations and Maintenance	204,408	-	204,408	199,886	(4,522)
Rental and Leasing	8,842	(60)	8,782	8,660	(122)
Zoning Board Of Appeals					
Personnel Services	415,768	(5,300)	410,468	356,592	(53,876)
Contractual Service	3,855	507	4,362	3,242	(1,120)
Supplies and Materials	1,588	(648)	940	92	(848)
Operations and Maintenance	30,087	-	30,087	30,086	(1)
Rental and Leasing	1,999	-	1,999	1,992	(7)
Public Defender					
Personnel Services	74,809,608	(152,828)	74,656,780	71,867,987	(2,788,793)
Contractual Service	2,214,008	(216,269)	1,997,739	1,831,599	(166,140)
Supplies and Materials	397,347	(8,450)	388,897	382,658	(6,239)
Operations and Maintenance	1,153,024	(750)	1,152,274	1,142,701	(9,573)
Rental and Leasing	91,646	-	91,646	67,260	(24,386)
Contingencies and Special Purpose	(189,749)	-	(189,749)	115,241	304,990
Civil Service Commission					
Personnel Services	60,868	(7,000)	53,868	38,500	(15,368)
Contractual Service	9,400	7,180	16,580	9,580	(7,000)
Supplies and Materials	600	(480)	120	120	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Department Of Human Resources					
Personnel Services	\$ 6,029,255	\$ (1,459)	\$ 6,027,796	\$ 4,708,271	\$ (1,319,525)
Contractual Service	178,945	(3,773)	175,172	76,433	(98,739)
Supplies and Materials	33,785	2,226	36,011	28,615	(7,396)
Operations and Maintenance	27,362	(3,000)	24,362	23,252	(1,110)
Rental and Leasing	12,856	(30)	12,826	12,616	(210)
Contingencies and Special Purpose	(22,684)	-	(22,684)	(8,160)	14,524
Office Of Asset Management					
Personnel Services	3,506,276	(3,050)	3,503,226	2,837,271	(665,955)
Contractual Service	569,427	(16,337)	553,090	461,302	(91,788)
Supplies and Materials	4,895	(148)	4,747	2,524	(2,223)
Operations and Maintenance	202,396	4,995	207,391	195,923	(11,468)
Rental and Leasing	9,664	-	9,664	9,660	(4)
Contingencies and Special Purpose	(161,174)	-	(161,174)	(148,960)	12,214
Capital Outlay Expenditures	49,795	-	49,795	-	(49,795)
Dept. Of Facilities/Mgmt.					
Personnel Services	51,548,496	(58,963)	51,489,533	47,727,217	(3,762,316)
Contractual Service	696,420	(85,690)	610,730	563,490	(47,240)
Supplies and Materials	2,310,130	(428,610)	1,881,520	1,840,967	(40,553)
Operations and Maintenance	3,785,526	381,790	4,167,316	3,948,735	(218,581)
Rental and Leasing	157,463	(4,200)	153,263	133,490	(19,773)
Contingencies and Special Purpose	(2,180,031)	-	(2,180,031)	(685,388)	1,494,643
Capital Outlay Expenditures	-	-	-	(133)	(133)
Human Rights And Ethics					
Personnel Services	919,357	(1,117)	918,240	723,513	(194,727)
Contractual Service	6,741	(181)	6,560	1,865	(4,695)
Supplies and Materials	3,506	1,040	4,546	2,846	(1,700)
Operations and Maintenance	40,526	-	40,526	38,195	(2,331)
Rental and Leasing	2,055	-	2,055	2,052	(3)
Contingencies and Special Purpose	1,150	(30)	1,120	655	(465)
Administrative Hearing Board					
Personnel Services	729,393	-	729,393	709,076	(20,317)
Contractual Service	717,500	(75,139)	642,361	300,353	(342,008)
Supplies and Materials	11,656	(321)	11,335	6,235	(5,100)
Operations and Maintenance	6,015	-	6,015	2,264	(3,751)
Rental and Leasing	15,872	(144)	15,728	11,064	(4,664)
County Auditor					
Personnel Services	1,122,013	-	1,122,013	879,987	(242,026)
Contractual Service	1,040	(131)	909	(255)	(1,164)
Supplies and Materials	300	91	391	29	(362)
Operations and Maintenance	38,195	-	38,195	38,193	(2)
Rental and Leasing	1,177	-	1,177	1,176	(1)
Office of The Secretary To The Board of Commissioners					
Personnel Services	1,115,586	(111,410)	1,004,176	952,757	(51,419)
Contractual Service	410,452	87,329	497,781	457,733	(40,048)
Supplies and Materials	137,072	(13,745)	123,327	82,248	(41,079)
Operations and Maintenance	4,804	-	4,804	4,803	(1)
Rental and Leasing	27,833	(11)	27,822	26,520	(1,302)
Capital Outlay Expenditures	50,000	-	50,000	49,584	(416)
First District					
Personnel Services	306,905	(321)	306,584	285,910	(20,674)
Contractual Service	57,295	(10,262)	47,033	46,217	(816)
Supplies and Materials	2,000	(1,090)	910	415	(495)
Operations and Maintenance	3,200	(1,000)	2,200	2,111	(89)
Rental and Leasing	30,600	(223)	30,377	30,352	(25)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Second District					
Personnel Services	\$ 362,517	\$ (10,760)	\$ 351,757	\$ 354,624	\$ 2,867
Contractual Service	12,483	(9,900)	2,583	2,132	(451)
Supplies and Materials	8,000	3,119	11,119	11,066	(53)
Operations and Maintenance	-	641	641	641	-
Rental and Leasing	17,000	1,900	18,900	18,893	(7)
Third District					
Personnel Services	366,966	(24,000)	342,966	317,957	(25,009)
Contractual Service	8,500	24,500	33,000	26,839	(6,161)
Supplies and Materials	8,200	(2,500)	5,700	1,091	(4,609)
Operations and Maintenance	2,000	-	2,000	-	(2,000)
Rental and Leasing	14,334	-	14,334	11,840	(2,494)
Fourth District					
Personnel Services	356,619	(10,629)	345,990	347,643	1,653
Contractual Service	17,881	(14,714)	3,167	6,883	3,716
Supplies and Materials	3,500	9,187	12,687	7,386	(5,301)
Operations and Maintenance	4,000	(1,641)	2,359	2,359	-
Rental and Leasing	18,000	-	18,000	18,000	-
Fifth District					
Personnel Services	384,194	2,643	386,837	391,402	4,565
Contractual Service	50,306	(29,696)	20,610	3,164	(17,446)
Supplies and Materials	5,000	(3,330)	1,670	1,670	-
Operations and Maintenance	6,500	(583)	5,917	5,917	-
Rental and Leasing	24,000	466	24,466	24,311	(155)
Sixth District					
Personnel Services	364,226	2,230	366,456	350,795	(15,661)
Contractual Service	24,324	(2,230)	22,094	10,112	(11,982)
Supplies and Materials	650	-	650	-	(650)
Rental and Leasing	10,800	-	10,800	10,800	-
Seventh District					
Personnel Services	344,475	2,177	346,652	346,611	(41)
Contractual Service	28,825	(8,938)	19,887	19,708	(179)
Supplies and Materials	6,500	955	7,455	6,951	(504)
Operations and Maintenance	7,000	(5,950)	1,050	1,010	(40)
Rental and Leasing	13,200	-	13,200	13,200	-
Eighth District					
Personnel Services	350,444	-	350,444	314,554	(35,890)
Contractual Service	23,656	(18,300)	5,356	2,613	(2,743)
Supplies and Materials	1,900	-	1,900	910	(990)
Operations and Maintenance	6,000	-	6,000	573	(5,427)
Rental and Leasing	18,000	18,300	36,300	29,000	(7,300)
Ninth District					
Personnel Services	378,861	(5,850)	373,011	371,197	(1,814)
Contractual Service	7,439	(6,800)	639	-	(639)
Supplies and Materials	1,500	(800)	700	600	(100)
Operations and Maintenance	2,000	339	2,339	1,283	(1,056)
Rental and Leasing	10,200	850	11,050	11,050	-
Tenth District					
Personnel Services	373,000	1,495	374,495	340,403	(34,092)
Contractual Service	5,000	(4,900)	100	60	(40)
Supplies and Materials	2,000	(495)	1,505	1,098	(407)
Rental and Leasing	20,000	(9,100)	10,900	10,470	(430)
Eleventh District					
Personnel Services	436,169	-	436,169	267,189	(168,980)
Contractual Service	1,200	-	1,200	110	(1,090)
Supplies and Materials	12,631	-	12,631	1,159	(11,472)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Twelfth District					
Personnel Services	\$ 348,918	\$ (3,994)	\$ 344,924	\$ 347,162	\$ 2,238
Contractual Service	28,582	(16,173)	12,409	11,180	(1,229)
Supplies and Materials	6,500	(554)	5,946	5,834	(112)
Operations and Maintenance	2,000	-	2,000	2,351	351
Rental and Leasing	14,000	(1,000)	13,000	11,960	(1,040)
Thirteenth District					
Personnel Services	344,930	-	344,930	344,705	(225)
Contractual Service	28,817	(26,300)	2,517	810	(1,707)
Supplies and Materials	-	300	300	50	(250)
Rental and Leasing	26,253	-	26,253	19,500	(6,753)
Fourteenth District					
Personnel Services	349,143	500	349,643	341,606	(8,037)
Contractual Service	25,857	(21,701)	4,156	156	(4,000)
Supplies and Materials	1,000	-	1,000	669	(331)
Operations and Maintenance	3,000	-	3,000	2,484	(516)
Rental and Leasing	21,000	-	21,000	20,182	(818)
Fifteenth District					
Personnel Services	350,201	(1,606)	348,595	331,331	(17,264)
Contractual Service	10,344	(9,084)	1,260	428	(832)
Supplies and Materials	13,455	(7,876)	5,579	4,508	(1,071)
Operations and Maintenance	8,000	(5,000)	3,000	1,065	(1,935)
Rental and Leasing	18,000	1,000	19,000	18,120	(880)
Sixteenth District					
Personnel Services	379,521	(32,817)	346,704	273,331	(73,373)
Contractual Service	650	26,150	26,800	9,675	(17,125)
Supplies and Materials	1,229	(529)	700	913	213
Operations and Maintenance	1,600	850	2,450	121	(2,329)
Rental and Leasing	17,000	1,346	18,346	16,809	(1,537)
Seventeenth District					
Personnel Services	352,744	(3,000)	349,744	348,288	(1,456)
Contractual Service	23,976	(17,713)	6,263	5,395	(868)
Operations and Maintenance	1,800	-	1,800	1,647	(153)
Rental and Leasing	21,480	980	22,460	21,960	(500)
County Assessor					
Personnel Services	24,064,668	(21,498)	24,043,170	21,320,775	(2,722,395)
Contractual Service	2,182,296	(189,462)	1,992,834	1,864,143	(128,691)
Supplies and Materials	754,474	26,579	781,053	661,274	(119,779)
Operations and Maintenance	580,309	(4,108)	576,201	572,799	(3,402)
Rental and Leasing	114,556	(18,216)	96,340	96,967	627
Contingencies and Special Purpose	(747,987)	-	(747,987)	(411,937)	336,050
Capital Outlay Expenditures	-	117,347	117,347	117,347	-
Board Of Review					
Personnel Services	12,820,021	(50,000)	12,770,021	12,470,707	(299,314)
Contractual Service	212,500	(121,911)	90,589	90,992	403
Supplies and Materials	154,584	(5,350)	149,234	112,030	(37,204)
Operations and Maintenance	239,811	(134,811)	105,000	92,660	(12,340)
Rental and Leasing	46,192	(462)	45,730	31,385	(14,345)
County Treasurer					
Personnel Services	775,104	-	775,104	650,160	(124,944)
Contractual Service	56,688	(1,701)	54,987	37,995	(16,992)
Supplies and Materials	3,515	(105)	3,410	1,458	(1,952)
Operations and Maintenance	9,690	(291)	9,399	6,899	(2,500)
Office Of Inspector General					
Personnel Services	2,236,058	(5,722)	2,230,336	1,973,303	(257,033)
Contractual Service	15,491	-	15,491	1,577	(13,914)
Supplies and Materials	6,423	-	6,423	5,277	(1,146)
Operations and Maintenance	105,506	-	105,506	78,077	(27,429)
Rental and Leasing	5,592	-	5,592	5,592	-
Contingencies and Special Purpose	(510,244)	-	(510,244)	(604,607)	(94,363)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
County Clerk					
Personnel Services	\$ 11,103,922	\$ (9,413)	\$ 11,094,509	\$ 10,541,599	\$ (552,910)
Contractual Service	520,687	(111,607)	409,080	335,945	(73,135)
Supplies and Materials	78,063	(5,523)	72,540	62,050	(10,490)
Operations and Maintenance	618,610	(11,170)	607,440	582,082	(25,358)
Rental and Leasing	48,617	-	48,617	48,600	(17)
Contingencies and Special Purpose	431,750	-	431,750	(188,342)	(620,092)
Recorder Of Deeds					
Personnel Services	5,961,206	(25,000)	5,936,206	5,661,475	(274,731)
Contractual Service	916,736	(61,679)	855,057	344,897	(510,160)
Supplies and Materials	175,523	(72,217)	103,306	38,975	(64,331)
Operations and Maintenance	153,413	843	154,256	131,071	(23,185)
Rental and Leasing	22,084	(1,240)	20,844	20,844	-
Office Of The Sheriff					
Personnel Services	1,436,510	(675)	1,435,835	1,830,787	394,952
Contractual Service	12,835	-	12,835	12,835	-
Rental and Leasing	1,603	-	1,603	-	(1,603)
Sheriff's Administration And Human Resources					
Personnel Services	33,758,677	(140,000)	33,618,677	34,485,682	867,005
Contractual Service	774,845	(307,260)	467,585	364,659	(102,926)
Supplies and Materials	1,140,662	(309,720)	830,942	808,531	(22,411)
Operations and Maintenance	89,833	-	89,833	89,833	-
Rental and Leasing	70,342	(120)	70,222	69,966	(256)
Contingencies and Special Purpose	(33,332)	-	(33,332)	(32,671)	661
Capital Outlay Expenditures	5,072,515	(2,000,000)	3,072,515	3,071,295	(1,220)
Office Of Prof Review, Prof Integrity Special Investigations					
Personnel Services	3,201,969	-	3,201,969	3,222,964	20,995
Contractual Service	6,686	1,500	8,186	10,709	2,523
Supplies and Materials	10,000	(10,000)	-	-	-
Rental and Leasing	5,233	-	5,233	5,232	(1)
Sheriff's Information Technology					
Personnel Services	9,876,759	-	9,876,759	9,566,525	(310,234)
Contractual Service	466,887	-	466,887	466,887	-
Supplies and Materials	170,973	(4,950)	166,023	166,636	613
Operations and Maintenance	7,141,127	(179,851)	6,961,276	7,034,049	72,773
Rental and Leasing	16,638	-	16,638	16,632	(6)
Capital Outlay Expenditures	2,994,572	-	2,994,572	2,994,258	(314)
Court Services Division					
Personnel Services	100,463,184	(200)	100,462,984	85,197,966	(15,265,018)
Contractual Service	416,948	(114,952)	301,996	272,889	(29,107)
Supplies and Materials	182,764	(18,938)	163,826	145,619	(18,207)
Operations and Maintenance	837,202	(5,447)	831,755	795,295	(36,460)
Rental and Leasing	106,398	-	106,398	106,356	(42)
Police Department					
Personnel Services	71,307,080	20,000	71,327,080	42,552,579	(28,774,501)
Contractual Service	484,002	(19,006)	464,996	460,138	(4,858)
Supplies and Materials	229,228	(46,877)	182,351	139,203	(43,148)
Operations and Maintenance	227,445	(36,993)	190,452	188,092	(2,360)
Rental and Leasing	19,440	-	19,440	19,440	-
Contingencies and Special Purpose	(2,268,604)	-	(2,268,604)	(1,751,130)	517,474
Department Of Corrections					
Personnel Services	323,574,333	-	323,574,333	211,642,996	(111,931,337)
Contractual Service	11,370,999	(1,494,380)	9,876,619	9,867,970	(8,649)
Supplies and Materials	1,451,670	727,323	2,178,993	1,944,770	(234,223)
Operations and Maintenance	73,363	(7,976)	65,387	52,211	(13,176)
Rental and Leasing	223,836	-	223,836	223,752	(84)
Contingencies and Special Purpose	(405,000)	-	(405,000)	(157,127)	247,873

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Sheriff's Merit Board					
Personnel Services	\$ 1,105,420	\$ (5,000)	\$ 1,100,420	\$ 1,121,941	\$ 21,521
Contractual Service	126,032	(20,653)	105,379	49,368	(56,011)
Supplies and Materials	53,770	(47,614)	6,156	5,825	(331)
Operations and Maintenance	63,725	(500)	63,225	63,225	-
Rental and Leasing	2,623	(1,600)	1,023	1,020	(3)
Contingencies and Special Purpose	33,332	-	33,332	32,671	(661)
Community Corrections Department					
Personnel Services	19,148,525	-	19,148,525	10,409,039	(8,739,486)
Supplies and Materials	10,000	(10,000)	-	-	-
Operations and Maintenance	3,814,250	(114,428)	3,699,822	3,699,658	(164)
State's Attorney					
Personnel Services	122,480,337	(142,350)	122,337,987	114,418,176	(7,919,811)
Contractual Service	3,078,031	(1,115,902)	1,962,129	1,616,616	(345,513)
Supplies and Materials	743,194	(118,072)	625,122	536,947	(88,175)
Operations and Maintenance	3,066,725	(102,991)	2,963,734	2,922,235	(41,499)
Rental and Leasing	202,632	-	202,632	181,494	(21,138)
Contingencies and Special Purpose	1,114,771	-	1,114,771	1,156,653	41,882
Adult Probation Dept.					
Personnel Services	51,415,074	-	51,415,074	49,239,344	(2,175,730)
Contractual Service	741,444	(21,428)	720,016	303,115	(416,901)
Supplies and Materials	236,375	(7,092)	229,283	142,318	(86,965)
Operations and Maintenance	2,473,765	(3,396)	2,470,369	2,422,638	(47,731)
Rental and Leasing	92,189	(1,648)	90,541	82,988	(7,553)
Contingencies and Special Purpose	(1,175,000)	-	(1,175,000)	(700)	1,174,300
Capital Outlay Expenditures	-	5,660	5,660	5,660	-
Judiciary					
Personnel Services	306,701	(39,012)	267,689	211,343	(56,346)
Contractual Service	248,205	(21,692)	226,513	220,572	(5,941)
Supplies and Materials	454,200	(28,204)	425,996	388,579	(37,417)
Operations and Maintenance	10,113,756	62,491	10,176,247	10,134,028	(42,219)
Rental and Leasing	173,700	(78,935)	94,765	19,316	(75,449)
Contingencies and Special Purpose	3,500,000	(132,362)	3,367,638	2,854,029	(513,609)
Public Guardian					
Personnel Services	20,863,203	(76,441)	20,786,762	17,484,272	(3,302,490)
Contractual Service	243,137	(76,031)	167,106	148,451	(18,655)
Supplies and Materials	79,734	(12,030)	67,704	62,991	(4,713)
Operations and Maintenance	467,768	(14,095)	453,673	450,671	(3,002)
Rental and Leasing	79,937	(2,061)	77,876	72,711	(5,165)
Office Of The Chief Judge					
Personnel Services	40,926,887	211,109	41,137,996	38,448,271	(2,689,725)
Contractual Service	5,923,765	(1,726,842)	4,196,923	2,870,410	(1,326,513)
Supplies and Materials	569,113	(23,129)	545,984	406,872	(139,112)
Operations and Maintenance	1,962,802	2,736	1,965,538	1,947,157	(18,381)
Rental and Leasing	299,129	(847)	298,282	275,518	(22,764)
Contingencies and Special Purpose	(1,129,319)	-	(1,129,319)	(1,619,760)	(490,441)
Forensic Clinical Services					
Personnel Services	2,877,625	(16,514)	2,861,111	2,416,005	(445,106)
Contractual Service	500	(400)	100	-	(100)
Supplies and Materials	22,500	(10,323)	12,177	7,404	(4,773)
Operations and Maintenance	6,250	-	6,250	6,249	(1)
Rental and Leasing	3,535	(7)	3,528	3,528	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Social Service					
Personnel Services	\$ 17,323,173	\$ (2,693)	\$ 17,320,480	\$ 17,284,034	\$ (36,446)
Contractual Service	1,027	-	1,027	1,027	-
Supplies and Materials	9,735	2,400	12,135	6,676	(5,459)
Operations and Maintenance	48,065	-	48,065	48,065	-
Rental and Leasing	22,358	-	22,358	22,356	(2)
Contingencies and Special Purpose	(2,286,277)	-	(2,286,277)	(725,427)	1,560,850
Juvenile Probation					
Personnel Services	35,449,128	(197,925)	35,251,203	33,808,806	(1,442,397)
Contractual Service	9,469,101	(1,698,430)	7,770,671	4,905,292	(2,865,379)
Supplies and Materials	89,600	(20,885)	68,715	45,702	(23,013)
Operations and Maintenance	578,046	(81,674)	496,372	431,420	(64,952)
Rental and Leasing	47,568	(12)	47,556	47,556	-
Capital Outlay Expenditures	206,976	(5,660)	201,316	195,363	(5,953)
Juvenile Temporary Detention Center					
Personnel Services	59,121,135	(207,419)	58,913,716	42,785,532	(16,128,184)
Contractual Service	934,422	(152,222)	782,200	494,787	(287,413)
Supplies and Materials	2,434,078	(349,672)	2,084,406	2,056,038	(28,368)
Operations and Maintenance	941,020	(50,047)	890,973	752,889	(138,084)
Rental and Leasing	19,476	-	19,476	19,464	(12)
Contingencies and Special Purpose	(283,286)	-	(283,286)	(408,322)	(125,036)
Clerk Of Circuit Court Office Of Clerk					
Personnel Services	93,661,880	(40,000)	93,621,880	87,855,089	(5,766,791)
Contractual Service	753,730	(63,590)	690,140	381,331	(308,809)
Supplies and Materials	204,866	(14,086)	190,780	136,619	(54,161)
Operations and Maintenance	5,414,480	5,035	5,419,515	5,363,017	(56,498)
Rental and Leasing	298,278	(58,464)	239,814	199,820	(39,994)
Capital Outlay Expenditures	-	14,954	14,954	14,954	-
Public Administrator					
Personnel Services	1,170,018	(3,000)	1,167,018	1,199,273	32,255
Contractual Service	109,419	(4,339)	105,080	111,912	6,832
Supplies and Materials	5,378	(147)	5,231	2,535	(2,696)
Operations and Maintenance	66,711	(20,000)	46,711	42,711	(4,000)
Rental and Leasing	33,575	(956)	32,619	29,898	(2,721)
Fixed Charges and Special Purpose Appropriations					
Personnel Services	1,967,111	(311,927)	1,655,184	1,379,709	(275,475)
Contractual Service	49,263,682	(2,019,867)	47,243,815	38,980,730	(8,263,085)
Supplies and Materials	10,000	-	10,000	4,789	(5,211)
Operations and Maintenance	50,467,496	(4,229,965)	46,237,531	45,147,092	(1,090,439)
Rental and Leasing	70,602	68,035	138,637	122,995	(15,642)
Contingencies and Special Purpose	415,276,173	8,838,152	424,114,325	378,063,149	(46,051,176)
Oracle Control Accounts	-	-	-	(427)	(427)
Total expenditures and encumbrances	1,919,292,028	-	1,919,292,028	1,617,245,284	(302,046,744)
Revenues over (under) expenditures and encumbrances	-	-	-	124,383,879	124,383,879
OTHER FINANCING SOURCES (USES):					
Transfers in	23,380,160	-	23,380,160	23,380,160	-
Transfers out	(23,380,160)	-	(23,380,160)	(23,380,160)	-
Total other financing sources (uses)	-	-	-	-	-
Revenues over (under) expenditures and encumbrances and other financing sources (uses)	\$ -	\$ -	\$ -	\$ 124,383,879	\$ 124,383,879

COOK COUNTY, ILLINOIS
ANNUITY AND BENEFIT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property tax and TIF	\$ 147,341,168	\$ -	\$ 147,341,168	\$ 147,341,168	\$ -
Personal property replacement tax	53,598,000	-	53,598,000	53,598,000	-
Investment Income	-	-	-	18,469	18,469
Total revenues	<u>200,939,168</u>	<u>-</u>	<u>200,939,168</u>	<u>200,957,637</u>	<u>18,469</u>
EXPENDITURES AND ENCUMBRANCES					
Personal services - pension contributions	<u>200,939,168</u>	<u>-</u>	<u>200,939,168</u>	<u>200,957,637</u>	<u>18,469</u>
Total expenditures and encumbrances	<u>200,939,168</u>	<u>-</u>	<u>200,939,168</u>	<u>200,957,637</u>	<u>18,469</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COOK COUNTY, ILLINOIS
MOTOR FUEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Nonproperty Taxes	\$ 72,096,722	\$ -	\$ 72,096,722	\$ 119,749,180	\$ 47,652,458
Intergovernmental grants and reimbursements - State of Illinois	31,360,902	-	31,360,902	87,228,797	55,867,895
Investment Income	-	-	-	439,859	439,859
Miscellaneous	-	-	-	72,236	72,236
Fund Balance	54,284,315	-	54,284,315	-	(54,284,315)
Total Revenues	<u>157,741,939</u>	<u>-</u>	<u>157,741,939</u>	<u>207,490,072</u>	<u>49,748,133</u>
EXPENDITURES AND ENCUMBRANCES:					
Capital Outlay	151,488,280	-	151,488,280	48,447,053	(103,041,227)
Total Expenditures and Encumbrances	<u>151,488,280</u>	<u>-</u>	<u>151,488,280</u>	<u>48,447,053</u>	<u>(103,041,227)</u>
Revenues over (under) expenditures and encumbrances	6,253,659	-	6,253,659	159,043,019	152,789,360
OTHER FINANCING USES:					
Transfer out	(6,253,659)	-	(6,253,659)	(6,253,659)	-
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,789,360</u>	<u>\$ 152,789,360</u>

COOK COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2020

I. Budgetary Basis of Accounting

The accompanying Schedules of Revenues, Expenditures and Encumbrances – Budget and Actual have been prepared on a legally prescribed budgetary basis of accounting that differs from GAAP. The significant differences in accounting practices between the operating statements presented under GAAP and the budgetary operating statements include:

- Property tax levies are recognized as revenue in the budgetary statements in the year they are earned (levied). The operating statements prepared under GAAP recognize property tax levies as revenue when they are earned and available (collected during the period or within 60 days after year-end).
- Expenditures related to specific property tax levies (i.e. pension obligation, principal and interest on general obligation bonds, rental obligations, and allowances for uncollectible taxes) are recognized in the budgetary statements in the year the taxes are levied. The GAAP operating statements recognize these expenditures when the related liability is incurred with the exception of principal and interest on general long-term debt, which is recognized when due.
- Encumbrances are combined with expenditures in the budgetary statements but are excluded in the GAAP operating statements.
- Revenue other than property taxes is recognized when received in the monthly budgetary statements (cash basis), while the GAAP operating statements recognize these items when measurable and available for financing current obligations (modified accrual).

The following schedule provides a reconciliation of the change in fund balance on the budgetary basis to the change in fund balance on a GAAP basis for the General Fund and major special revenue funds:

	<u>General Fund</u>	<u>Annuity & Benefit Fund</u>	<u>Motor Fuel Tax Fund</u>
Change in fund balances - GAAP basis from Exhibit 5	\$ 136,707,525	\$ -	\$ 146,121,322
Effect of deferring 2019 property tax levy	14,475,827	(15,897,007)	-
Effect of accruing certain revenue	30,679,025	5,426,418	6,124,229
Effect of not including encumbrances as expenditures	(206,942,559)	10,470,589	543,809
Effect of excluding unbudgeted transfers	<u>149,464,061</u>	<u>-</u>	<u>-</u>
Revenues and other financing sources over expenditures and encumbrances and other financing uses - budgetary basis from Budget and Actuals, respectively	<u>\$ 124,383,879</u>	<u>\$ -</u>	<u>\$ 152,789,360</u>

The expenditures in the Annuity and Benefit Fund exceeded budget by \$18,469 for the year ended November 30, 2020.



GENERAL FUND

COOK COUNTY, ILLINOIS

MAJOR GOVERNMENTAL FUND

GENERAL FUND

The General Fund of the County consists of three accounts: the Corporate Account, the Public Safety Account, and the Self Insurance Account. They are the general operating accounts of the County. The accounts are used for all financial resources except those accounted for in another fund.

The Corporate Account includes the expenditures of such departments as the County Assessor, the County Treasurer, the County Clerk, the Recorder of Deeds, and the County Highway Department. Revenues for this account are derived from the property tax levy, non-property taxes, interest earned on investments, departmental fees, reimbursements from other governments and other miscellaneous sources.

The Public Safety Account consists of the expenditures of the County's criminal justice system: jails, courts, and related programs. County Departments included are the Corrections, State's Attorney, Public Defender, Adult Probation, Juvenile Division of the Judicial Administration, and the Juvenile Temporary Detention Center. Revenues supporting this account are obtained from the property tax levy, home-rule taxes (County Sales Tax), departmental fees, interest earned on investments, reimbursements from other governments and other miscellaneous sources.

The Self Insurance Account for the County accounts for self-insurance risks for employee health claims and various County risks, including medical malpractice, workers' compensation, general, automobile and other liabilities including the liabilities of the Cook County Health and Hospitals System (CCH). The County funds its self-insurance liabilities, including those of the CCH, on a current basis and has the authority to finance such liabilities through the levy of property taxes.

Exhibit A-1
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING BALANCE SHEET BY ACCOUNT
November 30, 2020

	Corporate Account	Public Safety Account	Self Insurance Account
ASSETS:			
Cash and investments	\$ 176,744,785	\$ 104,054,743	\$ 46,532,031
Taxes receivable (net of allowance for loss of \$6,886,529)			
Tax levy - current year	-	222,664,437	-
Tax levy - prior year	-	8,206,806	-
Total taxes receivable	-	230,871,243	-
Accounts receivable -			
Due from others	11,817,611	21,259,747	6,555,870
Due from other governments	91,509,613	114,940,955	1,215,103
Due from other funds	142,881,597	25,437,624	-
Total accounts receivable	246,208,821	161,638,326	7,770,973
Total assets	\$ 422,953,606	\$ 496,564,312	\$ 54,303,004
LIABILITIES, DEFERRED INFLOWS of RESOURCES AND FUND BALANCE:			
Liabilities:			
Accounts payable	\$ 8,296,241	\$ 24,033,007	\$ 25,787,838
Accrued salaries payable	2,830,714	28,079,275	-
Amounts held for outstanding warrants	1,593,996	-	-
Due to other funds	7,113	-	-
Due to others	-	-	-
Total liabilities	12,728,064	52,112,282	25,787,838
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	229,106,667	-
Unavailable revenue - other	28,363,403	32,592,855	-
Total deferred inflows	28,363,403	261,699,522	-
FUND BALANCE:			
Assigned	71,160,793	3,105,486	12,886,308
Unassigned	310,701,346	179,647,022	15,628,858
Total fund balance	381,862,139	182,752,508	28,515,166
Total liabilities, deferred inflows of resources and fund balance	\$ 422,953,606	\$ 496,564,312	\$ 54,303,004

Intra-Activity Eliminations	Total	
		ASSETS:
\$	-	\$ 327,331,559
		Cash and investments
		Taxes receivable (net of allowance for loss of \$6,886,529)
	-	222,664,437
		Tax levy - current year
	-	8,206,806
		Tax levy - prior year
	-	230,871,243
		Total taxes receivable
		Accounts receivable -
	-	39,633,228
		Due from others
	-	207,665,671
		Due from other governments
	-	168,319,221
		Due from other funds
	-	415,618,120
		Total accounts receivable
\$	-	\$ 973,820,922
		Total assets
		LIABILITIES, DEFERRED INFLOWS of RESOURCES AND FUND BALANCE:
		Liabilities
\$	-	\$ 58,117,086
		Accounts payable
	-	30,909,989
		Accrued salaries payable
	-	1,593,996
		Amounts held for outstanding warrants
	-	7,113
		Due to other funds
	-	-
		Due to others
	-	90,628,184
		Total liabilities
		DEFERRED INFLOWS of RESOURCES:
	-	229,106,667
		Unavailable revenue - property tax
	-	60,956,258
		Unavailable revenue - other
	-	290,062,925
		Total deferred inflows
		FUND BALANCE:
	-	87,152,587
		Assigned
	-	505,977,226
		Unassigned
	-	593,129,813
		Total fund balance
		Total liabilities, deferred inflows of resources and fund balance
\$	-	\$ 973,820,922

Exhibit A-2
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BY ACCOUNT
For the Year Ended November 30, 2020

	Corporate Account	Public Safety Account	Self Insurance Account
REVENUES:			
Taxes -			
Property	\$ (210,970)	\$ 230,399,580	\$ -
Nonproperty	357,950,480	805,172,004	-
Total taxes	<u>357,739,510</u>	<u>1,035,571,584</u>	-
Fees and Licenses	108,825,075	86,561,607	-
Intergovernmental grants and reimbursements -			
Federal	-	-	-
State of Illinois	37,119	60,920,960	-
Cook County Forest Preserve District	1,863,725	-	-
Investment income	1,485,317	119,318	-
Miscellaneous	36,793,608	6,556,488	-
Total revenues	<u>506,744,354</u>	<u>1,189,729,957</u>	-
EXPENDITURES:			
Current -			
Government management and supporting services	340,821,491	117,399,944	(17,657,431)
Corrections	-	266,812,299	-
Courts	(29,934)	694,892,458	-
Control of environment	2,615,963	-	-
Assessment and collection of taxes	37,759,379	-	-
Election	11,420,463	-	-
Economic and human development	5,602,728	-	-
Transportation	526,875	-	-
Amounts incurred in the above accounts for the			
Enterprise Fund	(49,861,510)	-	-
Total expenditures	<u>348,855,455</u>	<u>1,079,104,701</u>	<u>(17,657,431)</u>
Revenues over (under) expenditures	<u>157,888,899</u>	<u>110,625,256</u>	<u>17,657,431</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	12,746,984	-	10,633,176
Transfers out	(172,844,221)	-	-
Total other financing sources (uses)	<u>(160,097,237)</u>	<u>-</u>	<u>10,633,176</u>
Net change in fund balance	(2,208,338)	110,625,256	28,290,607
FUND BALANCE/(DEFICIT) - Beginning	384,070,477	72,127,252	224,559
FUND BALANCE/(DEFICIT) - Ending	<u>\$ 381,862,139</u>	<u>\$ 182,752,508</u>	<u>\$ 28,515,166</u>

Intra-Activity Eliminations	Total	
		REVENUES:
		Taxes -
\$ -	\$ 230,188,610	Property
-	1,163,122,484	Nonproperty
-	1,393,311,094	Total taxes
-	195,386,682	Fees and Licenses
		Intergovernmental grants and reimbursements -
-	-	Federal
-	60,958,079	State of Illinois
-	1,863,725	Cook County Forest Preserve District
-	1,604,635	Investment income
-	43,350,096	Miscellaneous
-	1,696,474,311	Total revenues
		EXPENDITURES:
		Current -
(23,157,028)	417,406,976	Government management and supporting services
(7,961,388)	258,850,911	Corrections
(15,035,953)	679,826,571	Courts
(60,318)	2,555,645	Control of environment
(998,107)	36,761,272	Assessment and collection of taxes
(1,202,656)	10,217,807	Election
(1,446,060)	4,156,668	Economic and human development
-	526,875	Transportation
		Amounts incurred in the above accounts for the
49,861,510	-	Enterprise Fund
-	1,410,302,725	Total expenditures
-	286,171,586	Revenues over (under) expenditures
		OTHER FINANCING SOURCES (USES):
(10,633,176)	12,746,984	Transfers in
10,633,176	(162,211,045)	Transfers out
-	(149,464,061)	Total other financing sources (uses)
-	136,707,525	Net change in fund balance
-	456,422,288	FUND BALANCE/(DEFICIT) - Beginning
\$ -	\$ 593,129,813	FUND BALANCE/(DEFICIT) - Ending

Exhibit A-3
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
For the Year Ended November 30, 2020

	Corporate Account	Public Safety Account	Total
REVENUES:			
Taxes -			
Property tax - tax levy	\$ (210,970)	\$ 230,399,580	\$ 230,188,610
Nonproperty tax -			
County sales tax	357,950,480	342,504,554	700,455,034
County use tax	-	78,578,100	78,578,100
Off-Track betting commission	-	625,473	625,473
Illinois gaming-casino	-	5,559,985	5,559,985
New vehicle tax	-	2,638,218	2,638,218
General sales tax	-	2,728,003	2,728,003
Wheel tax	-	3,680,540	3,680,540
State income tax	-	15,914,680	15,914,680
Alcoholic beverage tax	-	36,154,805	36,154,805
Gasoline tax	-	80,179,959	80,179,959
Cigarette tax	-	150,834,039	150,834,039
Other tobacco products	-	6,701,635	6,701,635
Firearms tax	-	1,914,383	1,914,383
Gambling machine tax	-	2,681,400	2,681,400
Hotel accommodations tax	-	9,940,574	9,940,574
Non retailer transaction use tax	-	15,690,895	15,690,895
Amusement tax	-	11,108,173	11,108,173
Parking lot and garage operation tax	-	29,442,463	29,442,463
Personal Property Replacement Tax	-	6,067,988	6,067,988
Sweetened beverage tax	-	3,719	3,719
Video gaming	-	431,858	431,858
Cannabis Tax	-	1,139,258	1,139,258
Sports Wagering Tax	-	651,302	651,302
Total nonproperty tax	357,950,480	805,172,004	1,163,122,484
Total taxes	357,739,510	1,035,571,584	1,393,311,094
Fee and licenses -			
Board of Review	305,000	-	305,000
County treasurer - penalties on taxes	41,828,919	-	41,828,919
County clerk	7,139,377	-	7,139,377
County recorder and registrar	49,370,348	-	49,370,348
Clerk of the Circuit Court	-	68,179,064	68,179,064
County sheriff -general fees	(69)	10,989,006	10,988,937
State's attorney	-	413,458	413,458
Building and zoning	3,829,012	-	3,829,012
Environmental control	4,265,891	-	4,265,891
County assessor	7,648	-	7,648
Highway department permits	1,732,838	-	1,732,838
Supportive services	-	2,485	2,485
Public administrator	-	2,082,909	2,082,909
Liquor licenses	306,111	-	306,111
Public guardian	-	1,748,763	1,748,763
Medical examiner	-	3,145,922	3,145,922
Contract compliance MWBE	40,000	-	40,000
Total fee offices	108,825,075	86,561,607	195,386,682

(continued)

Exhibit A-3 (continued)
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES (CONTINUED)
For the Year Ended November 30, 2020

	Corporate Account	Public Safety Account	Self Insurance Account	Total
Reimbursements from other governments -				
State of Illinois -				
Juvenile court staff salaries	\$ -	\$ 12,486,121	\$ -	\$ 12,486,121
Pretrial court staff salaries	-	9,872,717	-	9,872,717
Salaries of State's attorney	-	207,278	-	207,278
Social service staff salaries	-	6,239,968	-	6,239,968
Adult probation staff salaries	-	13,009,111	-	13,009,111
Salaries of public defender	-	132,526	-	132,526
JTDC Juvenile Detention Center	-	18,917,537	-	18,917,537
Indirect costs	37,119	55,702	-	92,821
Cook County Forest Preserve District	1,863,725	-	-	1,863,725
Total reimbursements from other governments	1,900,844	60,920,960	-	62,821,804
Investment income	1,485,317	119,318	-	1,604,635
Miscellaneous -				
Cable TV franchise	1,125,995	-	-	1,125,995
Wage garnishment fee	106,311	-	-	106,311
Real estate and rental income	12,128,225	-	-	12,128,225
Other	23,433,077	6,556,488	-	29,989,565
Total miscellaneous	36,793,608	6,556,488	-	43,350,096
Total revenues	506,744,354	1,189,729,957	-	1,696,474,311
OTHER FINANCING SOURCES:				
Transfers in -				
Animal control	751,069	-	-	751,069
Circuit Court Document Storage	506,917	-	-	506,917
County Clerk Automation	119,469	-	-	119,469
Cook County Lead Poisoning	223,408	-	-	223,408
Clerk of the Circuit Court Administration	67,912	-	-	67,912
CC Emergency Telephone System	327,740	-	-	327,740
Social Services Probation	28,478	-	-	28,478
County Law Library	252,816	-	-	252,816
Circuit Court Automation	675,297	-	-	675,297
Circuit Court Illinois Dispute Resolution	207	-	-	207
Treasurer Tax Sales Automation	981,043	-	-	981,043
MFT Illinois First (1st)	6,865,171	-	-	6,865,171
Geographical Information Systems	436,223	-	-	436,223
States Attorney Narcotics Forfeiture	199,886	-	-	199,886
GIS Fee Fund	121,937	-	-	121,937
Recorder of Deeds Rental Housing Supp Fee	30,417	-	-	30,417
States Attorney Records Automation	29,586	-	-	29,586
Public Defender Records Automation	66	-	-	66
Environmental Control Solid Waste Management	100,290	-	-	100,290
Land Bank Authority	301,986	-	-	301,986
Erroneous Homestead Exemption Recovery	381,036	-	-	381,036
County Recorder Document Storage	267,166	-	-	267,166
Circuit Court Electronic Citation	16,964	-	-	16,964
Cook County Assessor GIS Fee Fund	61,902	-	-	61,902
CCH	-	-	10,633,176	10,633,176
Total other financing sources	\$ 12,746,986	\$ -	\$ 10,633,176	\$ 23,380,162



DEBT SERVICE FUND

COOK COUNTY, ILLINOIS
MAJOR GOVERNMENTAL FUND
DEBT SERVICE FUND

The Debt Service Fund comprises of the Bond and Interest Fund of the County. The fund was established to account for all payments of principal and interest due on general long-term debt. Revenue is derived from the property tax levy, intergovernmental grants and reimbursements, and interest earned on investments.

Exhibit B-1
COOK COUNTY, ILLINOIS
DEBT SERVICE FUND
BOND AND INTEREST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 259,940,094	\$ -	\$ 259,940,094	\$ 259,940,094	\$ -
Intergovernmental grants and reimbursements - Federal government	-	-	-	13,262,486	13,262,486
Investment income	-	-	-	1,177,882	1,177,882
Total revenues	<u>259,940,094</u>	<u>-</u>	<u>259,940,094</u>	<u>274,380,462</u>	<u>14,440,368</u>
EXPENDITURES AND ENCUMBRANCES:					
Principal and interest levied, not due - Principal	283,240,000	-	283,240,000	283,240,000	-
Interest and issuance costs	150,411,252	-	150,411,252	150,411,252	-
Total expenditures and encumbrances	<u>433,651,252</u>	<u>-</u>	<u>433,651,252</u>	<u>433,651,252</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances	<u>(173,711,158)</u>	<u>-</u>	<u>(173,711,158)</u>	<u>(159,270,790)</u>	<u>14,440,368</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	6,253,659	-	6,253,659	32,092,060	25,838,401
Transfers out	-	-	-	(87,680,000)	(87,680,000)
Debt issuance	167,457,499	-	167,457,499	293,365,000	125,907,501
Total other financing sources (uses)	<u>173,711,158</u>	<u>-</u>	<u>173,711,158</u>	<u>237,777,060</u>	<u>64,065,902</u>
Revenues over (under) expenditures and encumbrances and other financing sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,506,270</u>	<u>\$ 78,506,270</u>



NONMAJOR GOVERNMENTAL FUNDS

COOK COUNTY, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Geographical Information Systems Fund was established to account for equipment, materials, and necessary expenditures incurred in implementing and maintaining this new project. The fund's revenues are derived from fees, and interest earned on investments.

The Motor Fuel Tax Illinois First (1st) Fund was established to coordinate planning for road infrastructure improvements with the State of Illinois and Federal Government. Revenues are derived mainly from state motor fuel taxes and interest earned on investments.

The Township Roads Fund was established to provide for construction and maintenance of streets, roads and highways. Revenues are derived from non-property taxes, and interest earned on investments.

The Election Fund was established to pay for the costs of elections under the jurisdiction of the County Clerk. The fund's revenues are derived from property taxes levied for this purpose, and interest earned on investments.

The County Law Library Fund was established to provide for organized book collections, bibliographical and reference services to lawyers and judges and general law library services to the public. Revenues are derived from fees received from users of library resources.

The Animal Control Fund was established to control and prevent the spread of rabies. Revenues are derived from fees charged for animal licenses and tags, and interest earned on investments.

The County Recorder Document Storage System Fund was established to pay for the expenditures involved in starting and maintaining a document storage system. Revenues are received from fees for such services as record retrieving.

The County Clerk Automation Fund was started to upgrade and establish computerized files for voter registration and election judges. Revenues are derived from fees and license charges for record retrieving.

The Circuit Court Document Storage Fund was started to assist in the preparation of documents to be microfilmed or microfiched, and also to perform the actual filming at times. Revenues are derived from fees for services such as retrieving, updating, and refilling and transporting record orders.

The Circuit Court Automation Fund was established to actively participate in the selection, acquisition, installation and maintenance of all computer hardware, system analysis and design, programming, system implementation, documentation and maintenance of all computer programs. Revenues are derived from fees from users for such items as reports and statistical data.

The Circuit Court Illinois Dispute Resolution Fund was established to support activities to mediate disputes in an attempt to relieve the court system of lengthy lawsuits. Revenues are obtained from fees charged to the disputing parties and other principals and interest earned on investments.

The Cook County Emergency Telephone System Fund was established to provide the public with detailed information on all inmates held at Cook County Jail. Revenues are derived from fees.

The Adult Probation Services Fee Fund was established to supervise people convicted of criminal and civil offenses. Revenues are derived mainly from fees charged to individuals on probation and interest earned on investments.

The Social Services Probation Fund was established to provide social service casework expertise for probation and court service cases. Revenues are derived mainly from fees and interest earned on investments.

The County Treasurer Tax Sales Automation Fund was established to pay for the expenditures required to start and maintain a computerized system to conduct delinquent property tax sales. Revenues are derived mainly from fees and interest earned on investments.

The Lead Poisoning Prevention Fund was established to begin programs to prevent lead poisoning in Cook County. Revenues are derived from fees charged and interest earned on investments.

The State's Attorney Narcotics Forfeiture Fund was established to work with State, City and County Agencies on various drug related cases. Revenues are derived through monies forfeited through narcotics investigations.

The Suburban Tuberculosis Sanitarium District Fund was established to account for monies committed for the prevention, care, treatment and control of tuberculosis within the suburban Cook County area. All assets and liabilities were transferred to the Cook County Board July 24, 2007 per Public Act 094-1050 by the State of Illinois. Revenues are derived from rentals and interest earned on investments.

The Clerk of the Circuit Court Administrative Fund was established to account for all monies per Illinois Statute to create a Circuit Court Operation and Administrative Fund, to be used to offset the costs incurred by the Circuit Court Clerk in performing additional duties required to collect and disburse funds to entities of State and Local Government as provided by law. Revenues are derived from fees.

The Geographical Information System (GIS) Fee Fund was created solely to be used for the equipment, personnel, materials, and necessary expenditures incurred in implementing and maintaining an enterprise Cook County geographical information system. The fund is administered by the Cook County Bureau of Technology. Policy and priority are determined by the multi-agency Land Information Committee consisting of all the land based agencies within Cook County.

The Recorder of Deeds Rental Housing Support Fee Fund was established to assist property owners with maintaining ownership of their properties by offering early warning notification to property owners whenever documents are filed that may affect ownership. Revenues consist mainly of fees and interest earned on investments.

The Chief Judge Children's Waiting Room Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-41 and interest earned on investments. They are credited to this fund to operate and administer the children's waiting rooms in Cook County.

The Assessors Special Revenue Fund was established to collect fees from marketing previously unutilized commercial opportunities related to, but not limited to, the Assessor's Website, Assessor's Database, and Assessment Notices. These fees and interest earned on investments shall be placed in such special fund for the Assessor to be held by the Treasurer of the County.

The Sheriff Women's Justice Service Fund is utilized for purposes related to the operation of rehabilitation programs including mental health and substance abuse services. Revenues are provided mainly by fees and interest earned on investments.

The Vehicle Purchase Fund was created for the collection of fees from individuals who violate the Illinois Vehicle code or any similar ordinance. This is in compliance with Illinois General Assembly Act 625ILCS 5/16-104C. The fees shall be disbursed to the law enforcement agency and used for the acquisition and/or maintenance of police vehicles.

The Circuit Court Electronic Citation Fund is used to defray expenditures incurred by the office in performing its required duties of establishing and maintaining electronic citations in any traffic, misdemeanor, municipal ordinance, or conservation case upon a judgment of guilty or grant of supervision. Revenues are derived from fees and interest earned on investments.

The State's Attorney Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by the Treasurer in a special fund designated as the court automation fund. The fund shall be audited by the county auditor and the board shall make expenditure from the fund in payments of any cost related to the automation of court records, including hardware, software, research, and development costs and personnel-related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Public Defender Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by the Treasurer in a special fund designated as the court automation fund. The fund shall be audited by the county auditor, and the board shall make expenditure from the fund in payment of any cost related to the automation of court records, including hardware, software, research and development costs and personnel-related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Environmental Control Solid Waste Management Fund was created to include, but not limited to, consulting fees; long-term monitoring and maintenance of air pollution emitting sites; proper management of Cook County waste streams; environmental initiative planning, implementation, inspection, and enforcement; operational expenses for personnel and equipment procurement; and other activities consistent with activities of the Cook County Environmental Control Ordinance. Revenues are derived from fees and interest earned on investments.

The Land Bank Authority Fund will use available resources to facilitate the return of vacant, abandoned and tax-delinquent properties to productive use thereby combating community deterioration, creating economic growth and stabilizing the housing and job market. The County Board establishes the Cook County Land Bank Authority which shall be an agency of and funded by Cook County. Revenues are derived from State and miscellaneous sources.

The HUD Section 108 Loan Program Fund was created to account for the Cook County BUILT IN COOK (HUD Section 108 Loan Guarantee Program). Funds are awarded to eligible public, private or non-profit entities to aid in the retention and creation of new jobs within Suburban Cook County. These funds are

awarded as loans with terms negotiated on a per-project basis. Revenues are mainly program income related to the loans and expenditures related to principal and interest payments to HUD.

The Erroneous Homestead Exemption Fund was created to account for the Erroneous Homestead Exemption program. The purpose of the program is to end abuse of existing erroneous homestead exemptions, stop future abuse of homestead exemptions, and recoup lost tax district revenue. Revenues are derived from fees received related to this program.

The Sheriff Pharmaceutical Disposal Fund was created to account for the registration fees in accordance with the Cook County Safe Disposal of Pharmaceuticals Ordinance. The purpose of the program is to collect, transport, and dispose of unwanted covered drugs. Revenues are derived from fees received related to this program.

The Public, Educational and Governmental (PEG) Access Support Fund was created to account for fees received for cable or video service in unincorporated Cook County. Revenues are derived from fees received related to this program.

The Assessor Geographic Information System (GIS) Fee Fund was created to account for fees received by other County offices for providing GIS data. Revenue will be generated by Assessor's Website, Database and Assessment Notices. Revenues are derived from fees received related to this program.

The Sheriff Money Laundering State Asset Forfeiture Fund was created to account for the sale proceeds of all property forfeited and seized for conducting or participating in money laundering investigations resulting in forfeiture. Revenues are derived from fees received related to this program.

The Sheriff Operations State Asset Forfeiture Fund was created to account for the sale proceeds of all property forfeited and seized for conducting or participating in drug and controlled substance investigations resulting in forfeiture. Revenues are derived from fees received related to this program.

The Mortgage Foreclosure Mediation was created for people facing foreclosure. The mediation program will provide homeowners who are behind on their monthly payments and facing foreclosure with access to face to face sessions with lenders as well as professionally trained mediators. Revenues are derived from fees received related to this program.

The Other Nonbudgeted Special Revenue Funds consist of miscellaneous funds established to account for all monies designated for use by programs within these funds. The programs are administered by the County, but are not included in the County's Annual Appropriation bill (Budget). The funds are categorized as nonbudgeted because they tend to be temporary in nature. Revenues are derived from Federal, State, private sources, interest earned on investments, and other taxes.

Generally all interest earned and miscellaneous revenue is restricted or committed to the specific activity reported in each fund.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the acquisition, construction and renovation of major capital facilities of the County. The Capital Projects Fund includes the following accounts: government management and supporting services, protection of health, courts, corrections, capital outlay and debt service.

Exhibit C-1
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
November 30, 2020

	Total Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds
ASSETS:			
Cash and investments	\$ 122,336,794	\$ -	\$ 122,336,794
Cash and investments with trustees	2,343,399	8,816,083	11,159,482
Taxes receivable (net of allowance for loss \$1,600,434)			
Tax levy - current	51,747,358	-	51,747,358
Tax levy - prior year	142,242	767,060	909,302
Accounts receivable -			
Due from others	288,404	-	288,404
Due from other governments	1,277,793	-	1,277,793
Loan receivable, net of allowance for loss \$128,386,068	6,020,112	-	6,020,112
Property held for resale	1,480,002	-	1,480,002
Total assets	<u>\$ 185,636,104</u>	<u>\$ 9,583,143</u>	<u>\$ 195,219,247</u>
LIABILITIES			
Accounts payable	\$ 8,645,858	\$ 33,743,717	\$ 42,389,575
Accrued salaries payable	1,791,320	-	1,791,320
Due to other funds	50,101,387	33,292,121	83,393,508
Due to others	300,378	-	300,378
Total liabilities	<u>60,838,943</u>	<u>67,035,838</u>	<u>127,874,781</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	51,747,358	605,043	52,352,401
Unavailable revenue - other	-	-	-
Total Deferred Inflows	<u>51,747,358</u>	<u>605,043</u>	<u>52,352,401</u>
FUND BALANCE			
Fund balance (deficit) -			
Restricted	95,404,450	-	95,404,450
Committed	6,617,085	-	6,617,085
Unassigned	(28,971,732)	(58,057,738)	(87,029,470)
Total fund balance (deficit)	<u>73,049,803</u>	<u>(58,057,738)</u>	<u>14,992,065</u>
 Total liabilities, deferred inflows of resources and fund balance	 <u>\$ 185,636,104</u>	 <u>\$ 9,583,143</u>	 <u>\$ 195,219,247</u>

Exhibit C-2
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2020

	Total Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds
REVENUES:			
Taxes -			
Property	\$ 22,803,226	\$ 19,296,862	\$ 42,100,088
Nonproperty	25,675,558	-	25,675,558
Fees and licenses	60,511,755	-	60,511,755
Intergovernmental grants and reimbursements-			
State of Illinois	3,520,957	-	3,520,957
Other governments	76,407	-	76,407
Investment income	394,406	98,171	492,577
Miscellaneous	6,027,306	474,124	6,501,430
Total revenues	<u>119,009,615</u>	<u>19,869,157</u>	<u>138,878,772</u>
EXPENDITURES:			
Current -			
Government management and supporting services	15,207,479	148,960	15,356,439
Corrections	4,499,152	-	4,499,152
Courts	19,896,587	-	19,896,587
Control of environment	123,059	-	123,059
Assessment and collection of taxes	10,465,316	-	10,465,316
Election	51,311,852	-	51,311,852
Economic and human development	26,795,986	-	26,795,986
Transportation	33,157,991	-	33,157,991
Health	1,217,447	-	1,217,447
Capital Outlay	-	118,545,173	118,545,173
Debt Service -			
Principal	624,000	-	624,000
Interest	271,828	1,409,022	1,680,850
Total expenditures	<u>163,570,697</u>	<u>120,103,155</u>	<u>283,673,852</u>
Revenues over (under) expenditures	<u>(44,561,082)</u>	<u>(100,233,998)</u>	<u>(144,795,080)</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	87,680,000	87,680,000
Transfer out	(16,646,986)	-	(16,646,986)
Total other financing sources (uses)	<u>(16,646,986)</u>	<u>87,680,000</u>	<u>71,033,014</u>
NET CHANGE IN FUND BALANCE	(61,208,068)	(12,553,998)	(73,762,066)
FUND BALANCE - Beginning	<u>134,257,871</u>	<u>(45,503,740)</u>	<u>88,754,131</u>
FUND BALANCE - Ending	<u>\$ 73,049,803</u>	<u>\$ (58,057,738)</u>	<u>\$ 14,992,065</u>

Exhibit C-3
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2020

	Geographical Information Systems	MFT Illinois First (1st)	Township Roads
ASSETS:			
Cash and investments	\$ 17,694,878	\$ 16,458,602	\$ 4,377,443
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss of \$1,600,434)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	6,596	-
Due from other governments	-	-	55,211
Loan receivable (net of allowance for loss of \$128,386,068)	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 17,694,878</u>	<u>\$ 16,465,198</u>	<u>\$ 4,432,654</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 113,713	\$ 456,313	\$ 10,937
Accrued salaries payable	36,520	564,487	-
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>150,233</u>	<u>1,020,800</u>	<u>10,937</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	17,544,645	15,444,398	4,421,717
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>17,544,645</u>	<u>15,444,398</u>	<u>4,421,717</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 17,694,878</u>	<u>\$ 16,465,198</u>	<u>\$ 4,432,654</u>

	Election	County Law Library	Animal Control
\$	23,978,234	\$ 1,125,749	\$ 11,354,068
	-	-	-
	51,747,358	-	-
	142,242	-	-
	-	-	-
	350,685	-	-
	-	-	-
	-	-	-
\$	76,218,519	\$ 1,125,749	\$ 11,354,068
\$	4,651,312	\$ 361,563	\$ 585,413
	315,137	39,236	39,863
	25,979,503	-	-
	-	-	-
	30,945,952	400,799	625,276
	51,747,358	-	-
	-	-	-
	51,747,358	-	-
	-	724,950	10,728,792
	-	-	-
	(6,474,791)	-	-
	(6,474,791)	724,950	10,728,792
\$	76,218,519	\$ 1,125,749	\$ 11,354,068

(continued)

ASSETS:

Cash and investments	
Cash and investments with trustees	
Taxes receivable (net of allowance for loss of \$1,600,434)	
Tax levy - current	
Tax levy - prior year	
Accounts receivable -	
Due from others	
Due from other governments	
Loan receivable (net of allowance for loss of \$128,386,068)	
Property held for resale	
Total assets	

LIABILITIES:

Liabilities:	
Accounts payable	
Accrued salaries payable	
Due to other funds	
Due to others	
Total liabilities	

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax	
Unavailable revenue - other	
Total deferred inflows	

FUND BALANCE:

Fund balance (deficit) -	
Restricted	
Committed	
Unassigned	
Total fund balance (deficit)	

Total liabilities, deferred inflows of resources and fund balance

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2020

	County Recorder Document Storage System	County Clerk Automation	Circuit Court Document Storage
ASSETS:			
Cash and investments	\$ 3,808,376	\$ 219,458	\$ 1,841,359
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss of \$1,600,434)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable (net of allowance for loss of \$128,386,068)	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 3,808,376</u>	<u>\$ 219,458</u>	<u>\$ 1,841,359</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 436,435	\$ 51,765	\$ 351,308
Accrued salaries payable	59,500	19,766	78,904
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>495,935</u>	<u>71,531</u>	<u>430,212</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	3,312,441	147,927	1,411,147
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>3,312,441</u>	<u>147,927</u>	<u>1,411,147</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 3,808,376</u>	<u>\$ 219,458</u>	<u>\$ 1,841,359</u>

Circuit Court Automation	Circuit Court Illinois Dispute Resolution	Cook County Emergency Telephone System	
\$ -	\$ -	\$ -	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	856,449	-
-	-	-	-
-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 856,449</u>	
150,194	-	-	-
140,318	-	93,358	-
8,061,658	30,592	878,672	-
-	-	-	-
<u>8,352,170</u>	<u>30,592</u>	<u>972,030</u>	
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(8,352,170)	(30,592)	(115,581)	-
<u>(8,352,170)</u>	<u>(30,592)</u>	<u>(115,581)</u>	
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 856,449</u>	

ASSETS:

Cash and investments	-
Cash and investments with trustees	-
Taxes receivable (net of allowance for loss of \$1,600,434)	-
Tax levy - current	-
Tax levy - prior year	-
Accounts receivable -	-
Due from others	-
Due from other governments	856,449
Loan receivable (net of allowance for loss of \$128,386,068)	-
Property held for resale	-
Total assets	856,449

LIABILITIES:

Liabilities:	
Accounts payable	-
Accrued salaries payable	93,358
Due to other funds	878,672
Due to others	-
Total liabilities	972,030

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax	-
Unavailable revenue - other	-
Total deferred inflows	-

FUND BALANCE:

Fund balance (deficit) -	
Restricted	-
Committed	-
Unassigned	(115,581)
Total fund balance (deficit)	(115,581)

Total liabilities, deferred inflows of resources and fund balance

(continued)

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2020

	Adult Probation Services Fee	Social Services Probation	County Treasurer Tax Sales Automation
ASSETS:			
Cash and investments	\$ 1,279,187	\$ 1,233,566	\$ 17,628,539
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss of \$1,600,434)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable (net of allowance for loss of \$128,386,068)	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 1,279,187</u>	<u>\$ 1,233,566</u>	<u>\$ 17,628,539</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 72,947	\$ 9,956	\$ 244,485
Accrued salaries payable	-	-	127,761
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>72,947</u>	<u>9,956</u>	<u>372,246</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	1,206,240	1,223,610	17,256,293
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>1,206,240</u>	<u>1,223,610</u>	<u>17,256,293</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 1,279,187</u>	<u>\$ 1,233,566</u>	<u>\$ 17,628,539</u>

	Lead Poisoning Prevention		State's Attorney Narcotics Forfeiture		Suburban TB Sanitarium District
\$	5,554,618	\$	762,990	\$	1,185,459
	-		-		-
	-		-		-
	-		280,000		-
	-		-		2,712
	-		-		-
	-		-		-
\$	5,554,618	\$	1,042,990	\$	1,188,171

\$	77,933	\$	(3,618)	\$	-
	30,786		38,999		41,533
	-		-		7,078
	-		-		-
	108,719		35,381		48,611

	-		-		-
	-		-		-
	-		-		-

	-		1,007,609		-
	5,445,899		-		1,139,560
	-		-		-
	5,445,899		1,007,609		1,139,560

\$	5,554,618	\$	1,042,990	\$	1,188,171
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(continued)

ASSETS:

Cash and investments	
Cash and investments with trustees	
Taxes receivable (net of allowance for loss of \$1,600,434)	
Tax levy - current	
Tax levy - prior year	
Accounts receivable -	
Due from others	
Due from other governments	
Loan receivable (net of allowance for loss of \$128,386,068)	
Property held for resale	
Total assets	

LIABILITIES:

Liabilities:	
Accounts payable	
Accrued salaries payable	
Due to other funds	
Due to others	
Total liabilities	

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax	
Unavailable revenue - other	
Total deferred inflows	

FUND BALANCE:

Fund balance (deficit) -	
Restricted	
Committed	
Unassigned	
Total fund balance (deficit)	

Total liabilities, deferred inflows of resources and fund balance

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2020

	Clerk of the Circuit Court Administrative	GIS Fee	Recorder of Deeds Rental Housing Supp Fee
ASSETS:			
Cash and investments	\$ 222,324	\$ 3,572,436	\$ 40,423
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss of \$1,600,434)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable (net of allowance for loss of \$128,386,068)	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 222,324</u>	<u>\$ 3,572,436</u>	<u>\$ 40,423</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ -	\$ 1,545	\$ -
Accrued salaries payable	9,764	43,901	20,962
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>9,764</u>	<u>45,446</u>	<u>20,962</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	212,560	3,526,990	19,461
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>212,560</u>	<u>3,526,990</u>	<u>19,461</u>
 Total liabilities, deferred inflows of resources and fund balance	 <u>\$ 222,324</u>	 <u>\$ 3,572,436</u>	 <u>\$ 40,423</u>

CJ Children's Waiting Room	Assessors Special Revenue Fund	Sheriff Women's Justice Services
\$ -	\$ 97,915	\$ 264,202
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ 97,915</u>	<u>\$ 264,202</u>

ASSETS:

Cash and investments	
Cash and investments with trustees	
Taxes receivable (net of allowance for loss of \$1,600,434)	
Tax levy - current	
Tax levy - prior year	
Accounts receivable -	
Due from others	
Due from other governments	
Loan receivable (net of allowance for loss of \$128,386,068)	
Property held for resale	
Total assets	

LIABILITIES:

Liabilities:

\$ 23	\$ -	\$ 994
-	-	-
1,200	-	-
-	-	-
<u>1,223</u>	<u>-</u>	<u>994</u>

Accounts payable	
Accrued salaries payable	
Due to other funds	
Due to others	
Total liabilities	

DEFERRED INFLOWS of RESOURCES:

-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>

Unavailable revenue - property tax	
Unavailable revenue - other	
Total deferred inflows	

FUND BALANCE:

Fund balance (deficit) -

-	97,915	263,208
-	-	-
(1,223)	-	-
<u>(1,223)</u>	<u>97,915</u>	<u>263,208</u>

Restricted	
Committed	
Unassigned	
Total fund balance (deficit)	

<u>\$ -</u>	<u>\$ 97,915</u>	<u>\$ 264,202</u>
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Total liabilities, deferred inflows of resources and fund balance

(continued)

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2020

	Vehicle Purchase	Circuit Court Electronic Citation	State's Attorney Records Automation
ASSETS:			
Cash and investments	\$ 183,995	\$ 1,188,691	\$ 242,910
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss of \$1,600,434)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	1,808	-	-
Due from other governments	-	-	-
Loan receivable (net of allowance for loss of \$128,386,068)	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 185,803</u>	<u>\$ 1,188,691</u>	<u>\$ 242,910</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 449,050	\$ -	\$ 167
Accrued salaries payable	-	33,902	3,303
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>449,050</u>	<u>33,902</u>	<u>3,470</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	-	1,154,789	239,440
Committed	-	-	-
Unassigned	(263,247)	-	-
Total fund balance (deficit)	<u>(263,247)</u>	<u>1,154,789</u>	<u>239,440</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 185,803</u>	<u>\$ 1,188,691</u>	<u>\$ 242,910</u>

	Public Defender Records Automation	Environmental Control Solid Waste Mgt	Land Bank Authority	
\$	59,463	\$ 2,414,459	\$	-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			1,480,002
\$	59,463	\$ 2,414,459	\$	1,480,002

\$	-	\$ 12,239	\$	556,748
	-	3,248		19,385
	-	-		14,348,081
	-	-		-
	-	15,487		14,924,214

	-	-		-
	-	-		-
	-	-		-

	59,463	2,398,972		-
	-	-		-
	-	-		(13,444,212)
	59,463	2,398,972		(13,444,212)

\$	59,463	\$ 2,414,459	\$	1,480,002
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(continued)

ASSETS:

Cash and investments	-
Cash and investments with trustees	-
Taxes receivable (net of allowance for loss of \$1,600,434)	-
Tax levy - current	-
Tax levy - prior year	-
Accounts receivable -	-
Due from others	-
Due from other governments	-
Loan receivable (net of allowance for loss of \$128,386,068)	-
Property held for resale	-
Total assets	1,480,002

LIABILITIES:

Liabilities:	
Accounts payable	556,748
Accrued salaries payable	19,385
Due to other funds	14,348,081
Due to others	-
Total liabilities	14,924,214

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax	-
Unavailable revenue - other	-
Total deferred inflows	-

FUND BALANCE:

Fund balance (deficit) -	
Restricted	-
Committed	-
Unassigned	(13,444,212)
Total fund balance (deficit)	(13,444,212)

Total liabilities, deferred inflows of resources and fund balance

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2020

	HUD Section 108 Loan Program	Erroneous Homestead Exemption Recovery	Sheriff Pharmaceutical Disposal
ASSETS:			
Cash and investments	\$ -	\$ 366,699	\$ 202,333
Cash and investments with trustees	2,343,399	-	-
Taxes receivable (net of allowance for loss of \$1,600,434)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	12,736
Loan receivable (net of allowance for loss of \$128,386,068)	6,020,112	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 8,363,511</u>	<u>\$ 366,699</u>	<u>\$ 215,069</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ -	\$ 30	\$ -
Accrued salaries payable	-	19,117	-
Due to other funds	16,035	-	-
Due to others	300,000	-	-
Total liabilities	<u>316,035</u>	<u>19,147</u>	<u>-</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	8,047,476	347,552	215,069
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>8,047,476</u>	<u>347,552</u>	<u>215,069</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 8,363,511</u>	<u>\$ 366,699</u>	<u>\$ 215,069</u>

PEG Access Support Fund	Cook County Assessor GIS Fee Fund	Sheriff Money Laundering
\$ 31,626	\$ 1,820,565	\$ 68,538
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ 31,626</u>	<u>\$ 1,820,565</u>	<u>\$ 68,538</u>
\$ -	\$ 12,207	\$ 178
-	11,570	-
-	-	-
-	-	-
-	<u>23,777</u>	<u>178</u>
-	-	-
-	-	-
-	-	-
-	-	-
-	1,796,788	68,360
31,626	-	-
-	-	-
<u>31,626</u>	<u>1,796,788</u>	<u>68,360</u>
<u>\$ 31,626</u>	<u>\$ 1,820,565</u>	<u>\$ 68,538</u>

ASSETS:

Cash and investments
Cash and investments with trustees
Taxes receivable (net of allowance for loss of \$1,600,434)
Tax levy - current
Tax levy - prior year
Accounts receivable -
Due from others
Due from other governments
Loan receivable (net of allowance for loss of \$128,386,068)
Property held for resale
Total assets

LIABILITIES:

Liabilities:
Accounts payable
Accrued salaries payable
Due to other funds
Due to others
Total liabilities

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax
Unavailable revenue - other
Total deferred inflows

FUND BALANCE:

Fund balance (deficit) -
Restricted
Committed
Unassigned
Total fund balance (deficit)

Total liabilities, deferred inflows of resources and fund balance

(continued)

Exhibit C-3 (concluded)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2020

	Sheriff's Operation State Asset Forfeiture	Mortgage Foreclosure Meditation
ASSETS:		
Cash and investments	\$ 761,517	\$ 21,450
Cash and investments with trustees	-	-
Taxes receivable (net of allowance for loss of \$1,600,434)		
Tax levy - current	-	-
Tax levy - prior year	-	-
Accounts receivable -		
Due from others	-	-
Due from other governments	-	-
Loan receivable (net of allowance for loss of \$128,386,068)	-	-
Property held for resale	-	-
Total assets	<u>\$ 761,517</u>	<u>\$ 21,450</u>
LIABILITIES:		
Liabilities:		
Accounts payable	\$ 4,619	-
Accrued salaries payable	-	-
Due to other funds	-	-
Due to others	-	-
Total liabilities	<u>4,619</u>	<u>-</u>
DEFERRED INFLOWS of RESOURCES:		
Unavailable revenue - property tax	-	-
Unavailable revenue - other	-	-
Total deferred inflows	<u>-</u>	<u>-</u>
FUND BALANCE:		
Fund balance (deficit) -		
Restricted	756,898	21,450
Committed	-	-
Unassigned	-	-
Total fund balance (deficit)	<u>756,898</u>	<u>21,450</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 761,517</u>	<u>\$ 21,450</u>

Other Nonbudgeted Special Revenue Funds	Total Nonmajor Special Revenue Funds	
\$ 2,274,722	\$ 122,336,794	ASSETS:
-	2,343,399	Cash and investments
-	51,747,358	Cash and investments with trustees
-	142,242	Taxes receivable (net of allowance for loss of \$1,600,434)
-	288,404	Tax levy - current
-	1,277,793	Tax levy - prior year
-	6,020,112	Accounts receivable -
-	1,480,002	Due from others
-	-	Due from other governments
-	-	Loan receivable (net of allowance for loss of \$128,386,068)
-	-	Property held for resale
<u>\$ 2,274,722</u>	<u>\$ 185,636,104</u>	Total assets
		LIABILITIES:
		Liabilities:
\$ 37,402	\$ 8,645,858	Accounts payable
-	1,791,320	Accrued salaries payable
778,568	50,101,387	Due to other funds
378	300,378	Due to others
<u>816,348</u>	<u>60,838,943</u>	Total liabilities
		DEFERRED INFLOWS of RESOURCES:
-	51,747,358	Unavailable revenue - property tax
-	-	Unavailable revenue - other
-	<u>51,747,358</u>	Total deferred inflows
		FUND BALANCE:
		Fund balance (deficit) -
1,748,290	95,404,450	Restricted
-	6,617,085	Committed
(289,916)	(28,971,732)	Unassigned
<u>1,458,374</u>	<u>73,049,803</u>	Total fund balance (deficit)
<u>\$ 2,274,722</u>	<u>\$ 185,636,104</u>	Total liabilities, deferred inflows of resources and fund balance

Exhibit C-4
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2020

	Geographical Information Systems	MFT Illinois First (1st)	Township Roads
REVENUES:			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	25,029,278	646,280
Fees and licenses	7,829,516	-	-
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	378,382
Other governments	-	-	-
Investment income	58,411	121,994	14,074
Miscellaneous	-	-	-
Total revenues	<u>7,887,927</u>	<u>25,151,272</u>	<u>1,038,736</u>
EXPENDITURES:			
Current -			
Government management and supporting services	3,889,927	-	-
Corrections	-	-	-
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	33,106,305	51,686
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>3,889,927</u>	<u>33,106,305</u>	<u>51,686</u>
Revenues over (under) expenditures	<u>3,998,000</u>	<u>(7,955,033)</u>	<u>987,050</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(436,223)	(6,865,171)	-
Note issuance	-	-	-
Total other financing sources (uses)	<u>(436,223)</u>	<u>(6,865,171)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	3,561,777	(14,820,204)	987,050
FUND BALANCE (DEFICIT) - Beginning	<u>13,982,868</u>	<u>30,264,602</u>	<u>3,434,667</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 17,544,645</u>	<u>\$ 15,444,398</u>	<u>\$ 4,421,717</u>

Election	County Law Library	Animal Control
\$ 22,803,226	\$ -	\$ -
-	-	-
-	3,447,660	3,759,176
-	-	-
-	-	-
1,319	6,650	44,514
(10,830)	-	-
<u>22,793,715</u>	<u>3,454,310</u>	<u>3,803,690</u>
-	3,914,490	3,206,319
-	-	-
-	-	-
-	-	-
50,009,211	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>50,009,211</u>	<u>3,914,490</u>	<u>3,206,319</u>
<u>(27,215,496)</u>	<u>(460,180)</u>	<u>597,371</u>
-	-	-
-	(252,816)	(751,069)
-	-	-
<u>-</u>	<u>(252,816)</u>	<u>(751,069)</u>
(27,215,496)	(712,996)	(153,698)
20,740,705	1,437,946	10,882,490
<u>\$ (6,474,791)</u>	<u>\$ 724,950</u>	<u>\$ 10,728,792</u>

(continued)

REVENUES:

Taxes -
Property
Nonproperty
Fees and licenses
Intergovernmental grants and reimbursements-
State of Illinois
Other governments
Investment income
Miscellaneous
Total revenues

EXPENDITURES:

Current -
Government management and supporting services
Corrections
Courts
Control of environment
Assessment and collection of taxes
Election
Economic and human development
Transportation
Health
Debt Service -
Principal
Interest
Total expenditures
Revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):

Transfer in
Transfer out
Note issuance
Total other financing sources (uses)

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2020

	County Recorder Document Storage System	County Clerk Automation	Circuit Court Document Storage
REVENUES:			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	-	-
Fees and licenses	5,592,190	1,055,967	6,699,204
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	1,003	2,128	1,070
Miscellaneous	-	-	-
Total revenues	<u>5,593,193</u>	<u>1,058,095</u>	<u>6,700,274</u>
EXPENDITURES:			
Current -			
Government management and supporting services	2,804,636	-	-
Corrections	-	-	-
Courts	-	-	7,023,999
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	1,302,641	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>2,804,636</u>	<u>1,302,641</u>	<u>7,023,999</u>
Revenues over (under) expenditures	<u>2,788,557</u>	<u>(244,546)</u>	<u>(323,725)</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(267,166)	(119,469)	(506,917)
Note issuance	-	-	-
Total other financing sources (uses)	<u>(267,166)</u>	<u>(119,469)</u>	<u>(506,917)</u>
NET CHANGE IN FUND BALANCE	2,521,391	(364,015)	(830,642)
FUND BALANCE (DEFICIT) - Beginning	<u>791,050</u>	<u>511,942</u>	<u>2,241,789</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 3,312,441</u>	<u>\$ 147,927</u>	<u>\$ 1,411,147</u>

Circuit Court Automation	Circuit Court Illinois Dispute Resolution	Cook County Emergency Telephone System
\$ -	\$ -	-
-	-	-
7,383,621	128,892	837,219
-	-	-
-	-	-
-	74	-
-	-	-
<u>7,383,621</u>	<u>128,966</u>	<u>837,219</u>
-	-	-
-	-	927,375
9,328,594	174,954	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>9,328,594</u>	<u>174,954</u>	<u>927,375</u>
<u>(1,944,973)</u>	<u>(45,988)</u>	<u>(90,156)</u>
-	-	-
(675,297)	(207)	(327,740)
-	-	-
<u>(675,297)</u>	<u>(207)</u>	<u>(327,740)</u>
(2,620,270)	(46,195)	(417,896)
<u>(5,731,900)</u>	<u>15,603</u>	<u>302,315</u>
\$ (8,352,170)	\$ (30,592)	\$ (115,581)

(continued)

REVENUES:

Taxes -	
Property	-
Nonproperty	-
Fees and licenses	-
Intergovernmental grants and reimbursements-	
State of Illinois	-
Other governments	-
Investment income	-
Miscellaneous	-
Total revenues	-

EXPENDITURES:

Current -	
Government management and supporting services	-
Corrections	927,375
Courts	-
Control of environment	-
Assessment and collection of taxes	-
Election	-
Economic and human development	-
Transportation	-
Health	-
Debt Service -	
Principal	-
Interest	-
Total expenditures	927,375
Revenues over (under) expenditures	-

OTHER FINANCING SOURCES (USES):

Transfer in	-
Transfer out	(327,740)
Note issuance	-
Total other financing sources (uses)	(327,740)

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2020

	Adult Probation Services Fee	Social Services Probation	County Treasurer Tax Sales Automation
REVENUES:			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	-	-
Fees and licenses	1,553,437	1,366,201	11,149,572
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	1,337	2,396	63,499
Miscellaneous	-	-	-
Total revenues	<u>1,554,774</u>	<u>1,368,597</u>	<u>11,213,071</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	317,894	726,105	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	8,615,191
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>317,894</u>	<u>726,105</u>	<u>8,615,191</u>
Revenues over (under) expenditures	<u>1,236,880</u>	<u>642,492</u>	<u>2,597,880</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	-	(28,478)	(981,043)
Note issuance	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(28,478)</u>	<u>(981,043)</u>
NET CHANGE IN FUND BALANCE	1,236,880	614,014	1,616,837
FUND BALANCE (DEFICIT) - Beginning	<u>(30,640)</u>	<u>609,596</u>	<u>15,639,456</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 1,206,240</u>	<u>\$ 1,223,610</u>	<u>\$ 17,256,293</u>

	Lead Poisoning Prevention	State's Attorney Narcotics Forfeiture	Suburban TB Sanitarium District
\$	-	-	-
	-	-	-
	-	-	-
	-	1,510,000	-
	28,130	-	18,211
	-	-	475,203
	28,130	1,510,000	493,414
	-	-	-
	-	-	-
	-	1,560,146	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	1,074,794	-	142,653
	-	-	-
	-	-	-
	1,074,794	1,560,146	142,653
	(1,046,664)	(50,146)	350,761
	-	-	-
	(223,408)	(199,886)	(3,900,000)
	-	-	-
	(223,408)	(199,886)	(3,900,000)
	(1,270,072)	(250,032)	(3,549,239)
	6,715,971	1,257,641	4,688,799
\$	5,445,899	\$ 1,007,609	\$ 1,139,560

(continued)

REVENUES:

Taxes -	
Property	-
Nonproperty	-
Fees and licenses	-
Intergovernmental grants and reimbursements-	
State of Illinois	-
Other governments	-
Investment income	-
Miscellaneous	-
Total revenues	-

EXPENDITURES:

Current -	
Government management and supporting services	-
Corrections	-
Courts	-
Control of environment	-
Assessment and collection of taxes	-
Election	-
Economic and human development	-
Transportation	-
Health	-
Debt Service -	
Principal	-
Interest	-
Total expenditures	-
Revenues over (under) expenditures	-

OTHER FINANCING SOURCES (USES):

Transfer in	-
Transfer out	-
Note issuance	-
Total other financing sources (uses)	-

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2020

	Clerk of the Circuit Court Administrative Fund	GIS Fee	Recorder of Deeds Rental Housing Supp Fee
REVENUES:			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	-	-
Fees and licenses	1,124,677	3,355,314	272,278
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	-	6,106	298
Miscellaneous	-	-	-
Total revenues	<u>1,124,677</u>	<u>3,361,420</u>	<u>272,576</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	1,098,585	293,522
Corrections	-	-	-
Courts	523,762	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>523,762</u>	<u>1,098,585</u>	<u>293,522</u>
Revenues over (under) expenditures	<u>600,915</u>	<u>2,262,835</u>	<u>(20,946)</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(67,912)	(121,937)	(30,417)
Note issuance	-	-	-
Total other financing sources (uses)	<u>(67,912)</u>	<u>(121,937)</u>	<u>(30,417)</u>
NET CHANGE IN FUND BALANCE	533,003	2,140,898	(51,363)
FUND BALANCE (DEFICIT) - Beginning	<u>(320,443)</u>	<u>1,386,092</u>	<u>70,824</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 212,560</u>	<u>\$ 3,526,990</u>	<u>\$ 19,461</u>

CJ Children's Waiting Room	Assessors Special Revenue Fund	Sheriff Women's Justice Services	
			REVENUES:
\$	\$	\$	Taxes -
-	-	-	Property
-	409,260	41,317	Nonproperty
-	-	-	Fees and licenses
-	-	-	Intergovernmental grants and reimbursements-
-	-	-	State of Illinois
-	-	-	Other governments
-	2,681	628	Investment income
-	-	-	Miscellaneous
-	411,941	41,945	Total revenues
			EXPENDITURES:
			Current -
-	-	-	Government management and supporting services
-	-	(81,461)	Corrections
(403)	-	-	Courts
-	-	-	Control of environment
-	411,937	-	Assessment and collection of taxes
-	-	-	Election
-	-	-	Economic and human development
-	-	-	Transportation
-	-	-	Health
			Debt Service -
-	-	-	Principal
-	-	-	Interest
(403)	411,937	(81,461)	Total expenditures
403	4	123,406	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	-	-	Transfer in
-	-	-	Transfer out
-	-	-	Note issuance
-	-	-	Total other financing sources (uses)
403	4	123,406	NET CHANGE IN FUND BALANCE
(1,626)	97,911	139,802	FUND BALANCE (DEFICIT) - Beginning
\$ (1,223)	\$ 97,915	\$ 263,208	FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2020

	Vehicle Purchase	Circuit Court Electronic Citation	State's Attorney Records Automation
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	9,326	785,449	91,663
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	690	2,210	1,299
Miscellaneous	-	-	-
Total revenues	<u>10,016</u>	<u>787,659</u>	<u>92,962</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	449,050	-	-
Courts	-	164,388	156,356
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>449,050</u>	<u>164,388</u>	<u>156,356</u>
Revenues over (under) expenditures	<u>(439,034)</u>	<u>623,271</u>	<u>(63,394)</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	-	(16,964)	(29,586)
Note issuance	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(16,964)</u>	<u>(29,586)</u>
NET CHANGE IN FUND BALANCE	(439,034)	606,307	(92,980)
FUND BALANCE (DEFICIT) - Beginning	<u>175,787</u>	<u>548,482</u>	<u>332,420</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ (263,247)</u>	<u>\$ 1,154,789</u>	<u>\$ 239,440</u>

Public Defender Records Automation	Environmental Control Solid Waste Mgt	Land Bank Authority	
\$	\$	\$	REVENUES:
-	-	-	Taxes -
-	-	-	Property
84,374	615,803	-	Nonproperty
-	-	-	Fees and licenses
-	-	(45,600)	Intergovernmental grants and reimbursements-
-	-	-	State of Illinois
393	8,292	-	Other governments
-	-	5,262,498	Investment income
84,767	624,095	5,216,898	Miscellaneous
			Total revenues
			EXPENDITURES:
			Current -
-	-	-	Government management and supporting services
-	-	-	Corrections
-	-	-	Courts
-	123,059	-	Control of environment
-	-	-	Assessment and collection of taxes
-	-	-	Election
-	-	26,795,167	Economic and human development
-	-	-	Transportation
-	-	-	Health
-	-	-	Debt Service -
-	-	-	Principal
-	-	42,327	Interest
-	123,059	26,837,494	Total expenditures
84,767	501,036	(21,620,596)	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	-	-	Transfer in
(66)	(100,290)	(301,986)	Transfer out
-	-	-	Note issuance
(66)	(100,290)	(301,986)	Total other financing sources (uses)
84,701	400,746	(21,922,582)	NET CHANGE IN FUND BALANCE
(25,238)	1,998,226	8,478,370	FUND BALANCE (DEFICIT) - Beginning
\$ 59,463	\$ 2,398,972	\$ (13,444,212)	FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2020

	HUD Section 108 Loan Program	Erroneous Homestead Exemption Recovery	Sheriff Pharmaceutical Disposal
REVENUES:			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	-	-
Fees and licenses	-	1,182,147	-
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	-
Other governments	-	-	76,407
Investment income	-	3,842	-
Miscellaneous	243,496	-	-
Total revenues	<u>243,496</u>	<u>1,185,989</u>	<u>76,407</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	720
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	1,000,501	-
Election	-	-	-
Economic and human development	819	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	624,000	-	-
Interest	229,501	-	-
Total expenditures	<u>854,320</u>	<u>1,000,501</u>	<u>720</u>
Revenues over (under) expenditures	<u>(610,824)</u>	<u>185,488</u>	<u>75,687</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	-	(381,036)	-
Note issuance	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(381,036)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(610,824)	(195,548)	75,687
FUND BALANCE (DEFICIT) - Beginning	8,658,300	543,100	139,382
FUND BALANCE (DEFICIT) - Ending	\$ 8,047,476	\$ 347,552	\$ 215,069

PEG Access Support Fund	Cook County Assessor GIS Fee Fund	Sheriff Money Laundering	
\$	-	-	\$
-	-	-	
-	1,677,657	-	
-	-	-	
-	-	-	
21,369	-	-	
21,369	1,677,657	539	
			REVENUES:
			Taxes -
			Property
			Nonproperty
			Fees and licenses
			Intergovernmental grants and reimbursements-
			State of Illinois
			Other governments
			Investment income
			Miscellaneous
			Total revenues
			EXPENDITURES:
			Current -
-	-	-	Government management and supporting services
-	-	25,031	Corrections
-	-	-	Courts
-	-	-	Control of environment
-	437,687	-	Assessment and collection of taxes
-	-	-	Election
-	-	-	Economic and human development
-	-	-	Transportation
-	-	-	Health
			Debt Service -
-	-	-	Principal
-	-	-	Interest
-	437,687	25,031	Total expenditures
21,369	1,239,970	(24,492)	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	-	-	Transfer in
-	(61,902)	-	Transfer out
-	-	-	Note issuance
-	(61,902)	-	Total other financing sources (uses)
21,369	1,178,068	(24,492)	NET CHANGE IN FUND BALANCE
10,257	618,720	92,852	FUND BALANCE (DEFICIT) - Beginning
\$ 31,626	\$ 1,796,788	\$ 68,360	FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit C-4 (Concluded)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2020

	Sheriff's Operation State Asset Forfeiture	Mortgage Foreclosure Meditation
REVENUES:		
Taxes -		
Property	\$ -	\$ -
Nonproperty	-	-
Fees and licenses	-	21,450
Intergovernmental grants and reimbursements-		
State of Illinois	82,515	-
Other governments	-	-
Investment income	-	-
Miscellaneous	-	-
Total revenues	<u>82,515</u>	<u>21,450</u>
EXPENDITURES:		
Current -		
Government management and supporting services	-	-
Corrections	541,071	-
Courts	-	-
Control of environment	-	-
Assessment and collection of taxes	-	-
Election	-	-
Economic and human development	-	-
Transportation	-	-
Health	-	-
Debt Service -		
Principal	-	-
Interest	-	-
Total expenditures	<u>541,071</u>	<u>-</u>
Revenues over (under) expenditures	<u>(458,556)</u>	<u>21,450</u>
OTHER FINANCING SOURCES (USES):		
Transfer in	-	-
Transfer out	-	-
Note issuance	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(458,556)	21,450
FUND BALANCE (DEFICIT) - Beginning	<u>1,215,454</u>	<u>-</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 756,898</u>	<u>\$ 21,450</u>

Other Nonbudgeted Special Revenue Funds	Total Nonmajor Special Revenue Funds	
		REVENUES:
		Taxes -
\$ -	\$ 22,803,226	Property
-	25,675,558	Nonproperty
38,385	60,511,755	Fees and licenses
		Intergovernmental grants and reimbursements-
1,595,121	3,520,957	State of Illinois
-	76,407	Other governments
3,157	394,406	Investment income
35,570	6,027,306	Miscellaneous
<u>1,672,233</u>	<u>119,009,615</u>	Total revenues
		EXPENDITURES:
		Current -
-	15,207,479	Government management and supporting services
2,637,366	4,499,152	Corrections
(79,208)	19,896,587	Courts
-	123,059	Control of environment
-	10,465,316	Assessment and collection of taxes
-	51,311,852	Election
-	26,795,986	Economic and human development
-	33,157,991	Transportation
-	1,217,447	Health
		Debt Service -
-	624,000	Principal
-	271,828	Interest
<u>2,558,158</u>	<u>163,570,697</u>	Total expenditures
<u>(885,925)</u>	<u>(44,561,082)</u>	Revenues over (under) expenditures
		OTHER FINANCING SOURCES (USES):
-	-	Transfer in
-	(16,646,986)	Transfer out
-	-	Note issuance
<u>-</u>	<u>(16,646,986)</u>	Total other financing sources (uses)
(885,925)	(61,208,068)	NET CHANGE IN FUND BALANCE
2,344,299	134,257,871	FUND BALANCE (DEFICIT) - Beginning
<u>\$ 1,458,374</u>	<u>\$ 73,049,803</u>	FUND BALANCE (DEFICIT) - Ending

Exhibit C-5
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GEOGRAPHICAL INFORMATION SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 6,628,716	\$ -	\$ 6,628,716	\$ 7,829,516	\$ 1,200,800
Investment income	-	-	-	58,411	58,411
Fund balance	845,716	-	845,716	-	(845,716)
Total revenues	7,474,432	-	7,474,432	7,887,927	413,495
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,851,962	-	1,851,962	1,741,864	(110,098)
Contractual services	3,214	-	3,214	(55,842)	(59,056)
Supplies and materials	67,500	-	67,500	208	(67,292)
Operations and maintenance	3,011,462	-	3,011,462	2,264,938	(746,524)
Contingencies and special purpose	-	-	-	-	-
Rental and leasing	4,071	-	4,071	-	(4,071)
Capital outlay	2,100,000	-	2,100,000	672,281	(1,427,719)
Total expenditures and encumbrances	7,038,209	-	7,038,209	4,623,449	(2,414,760)
Revenues over (under) expenditures and encumbrances	436,223	-	436,223	3,264,478	2,828,255
OTHER FINANCING USES:					
Transfer out	(436,223)	-	(436,223)	(436,223)	-
Total other financing uses	(436,223)	-	(436,223)	(436,223)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 2,828,255	\$ 2,828,255

Exhibit C-6
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
MFT ILLINOIS FIRST (1ST)
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Non-property taxes	\$ 25,029,278	\$ -	\$ 25,029,278	\$ 25,029,278	\$ -
Investment income	-	-	-	121,994	121,994
Fund balance	24,663,729	-	24,663,729	-	(24,663,729)
Total revenues	49,693,007	-	49,693,007	25,151,272	(24,541,735)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	36,702,532	-	36,702,532	29,132,487	(7,570,045)
Contractual services	699,966	-	699,966	517,740	(182,226)
Supplies and materials	531,750	-	531,750	287,515	(244,235)
Operations and maintenance	2,322,621	-	2,322,621	2,189,210	(133,411)
Contingencies and special purpose	1,696,485	-	1,696,485	496,281	(1,200,204)
Capital outlay	874,482	-	874,482	720,957	(153,525)
Total expenditures and encumbrances	42,827,836	-	42,827,836	33,344,190	(9,483,646)
Revenues over (under) expenditures and encumbrances	6,865,171	-	6,865,171	(8,192,918)	(15,058,089)
OTHER FINANCING USES:					
Transfer out	(6,865,171)	-	(6,865,171)	(6,865,171)	-
Total other financing uses	(6,865,171)	-	(6,865,171)	(6,865,171)	-
Revenues over (under) expenditures, encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (15,058,089)	\$ (15,058,089)

Exhibit C-7
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ELECTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 51,747,359	\$ -	\$ 51,747,359	\$ 51,747,359	\$ -
Investment income	-	-	-	1,319	1,319
Miscellaneous	-	-	-	(26,115)	(26,115)
Total revenues	51,747,359	-	51,747,359	51,722,563	(24,796)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	14,942,933	698,790	15,641,723	15,867,706	225,983
Contractual services	35,262,982	(733,790)	34,529,192	32,725,390	(1,803,802)
Supplies and materials	725,478	35,000	760,478	697,012	(63,466)
Operations and maintenance	3,561,375	-	3,561,375	3,300,880	(260,495)
Contingencies and special purpose	(4,006,750)	-	(4,006,750)	(2,774,621)	1,232,129
Rental and leasing	1,261,341	-	1,261,341	874,689	(386,652)
Total expenditures and encumbrances	51,747,359	-	51,747,359	50,691,056	(1,056,303)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 1,031,507	\$ 1,031,507

Exhibit C-8
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY LAW LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 4,495,018	\$ -	\$ 4,495,018	\$ 3,447,660	\$ (1,047,358)
Investment income	-	-	-	6,650	6,650
Total revenues	4,495,018	-	4,495,018	3,454,310	(1,040,708)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	2,274,110	-	2,274,110	2,013,530	(260,580)
Contractual services	6,784	-	6,784	4,874	(1,910)
Supplies and materials	1,233,429	-	1,233,429	1,229,373	(4,056)
Operations and maintenance	671,631	-	671,631	670,176	(1,455)
Contingencies and special purpose	4,000	-	4,000	4,000	-
Rental and leasing	52,248	-	52,248	50,613	(1,635)
Total expenditures and encumbrances	4,242,202	-	4,242,202	3,972,566	(269,636)
Revenues over (under) expenditures and encumbrances	252,816	-	252,816	(518,256)	(771,072)
OTHER FINANCING USES:					
Transfer out	(252,816)	-	(252,816)	(252,816)	-
Total other financing uses	(252,816)	-	(252,816)	(252,816)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (771,072)	\$ (771,072)

Exhibit C-9
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ANIMAL CONTROL
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 3,800,000	\$ -	\$ 3,800,000	\$ 3,759,176	\$ (40,824)
Investment income	-	-	-	44,514	44,514
Fund balance	9,700,110	-	9,700,110	-	(9,700,110)
Total revenues	13,500,110	-	13,500,110	3,803,690	(9,696,420)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,913,900	-	1,913,900	1,875,419	(38,481)
Contractual services	9,452,287	-	9,452,287	719,250	(8,733,037)
Supplies and materials	119,000	-	119,000	101,852	(17,148)
Operations and maintenance	109,155	-	109,155	79,685	(29,470)
Rental and leasing	5,316	-	5,316	5,304	(12)
Capital outlay	1,149,383	-	1,149,383	180,370	(969,013)
Total expenditures and encumbrances	12,749,041	-	12,749,041	2,961,880	(9,787,161)
Revenues over (under) expenditures and encumbrances	751,069	-	751,069	841,810	90,741
OTHER FINANCING USES:					
Transfer out	(751,069)	-	(751,069)	(751,069)	-
Total other financing uses	(751,069)	-	(751,069)	(751,069)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 90,741	\$ 90,741

Exhibit C-10
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY RECORDER DOCUMENT STORAGE SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 3,481,500	\$ -	\$ 3,481,500	\$ 5,592,190	\$ 2,110,690
Investment income	-	-	-	1,003	1,003
Total revenues	3,481,500	-	3,481,500	5,593,193	2,111,693
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	2,350,593	-	2,350,593	2,043,616	(306,977)
Contractual services	832,741	-	832,741	787,954	(44,787)
Supplies and materials	31,000	-	31,000	25,049	(5,951)
Total expenditures and encumbrances	3,214,334	-	3,214,334	2,856,619	(357,715)
Revenues over (under) expenditures and encumbrances	267,166	-	267,166	2,736,574	2,469,408
OTHER FINANCING USES:					
Transfer out	(267,166)	-	(267,166)	(267,166)	-
Total other financing sources (uses)	(267,166)	-	(267,166)	(267,166)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 2,469,408	\$ 2,469,408

Exhibit C-11
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY CLERK AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,298,000	\$ -	\$ 1,298,000	\$ 1,055,967	\$ (242,033)
Investment income	-	-	-	2,128	2,128
Fund balance	348,593	-	348,593	-	(348,593)
Total revenues	1,646,593	-	1,646,593	1,058,095	(588,498)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,132,124	-	1,132,124	1,027,178	(104,946)
Contractual services	290,000	-	290,000	245,962	(44,038)
Supplies and materials	95,000	-	95,000	36,878	(58,122)
Operations and maintenance	10,000	-	10,000	600	(9,400)
Capital outlay	-	-	-	1,125	1,125
Total expenditures and encumbrances	1,527,124	-	1,527,124	1,311,743	(215,381)
Revenues over (under) expenditures and encumbrances	119,469	-	119,469	(253,648)	(373,117)
OTHER FINANCING USES:					
Transfer out	(119,469)	-	(119,469)	(119,469)	-
Total other financing uses	(119,469)	-	(119,469)	(119,469)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (373,117)	\$ (373,117)

Exhibit C-12
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT DOCUMENT STORAGE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 9,285,279	\$ -	\$ 9,285,279	\$ 6,699,204	\$ (2,586,075)
Investment income	-	-	-	1,070	1,070
Total revenues	9,285,279	-	9,285,279	6,700,274	(2,585,005)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	5,168,332	-	5,168,332	4,711,432	(456,900)
Contractual services	894,000	-	894,000	610,496	(283,504)
Supplies and materials	936,547	-	936,547	328,249	(608,298)
Operations and maintenance	608,483	-	608,483	417,674	(190,809)
Rental and leasing	1,153,000	-	1,153,000	960,777	(192,223)
Capital outlay	18,000	-	18,000	17,955	(45)
Total expenditures and encumbrances	8,778,362	-	8,778,362	7,046,583	(1,731,779)
Revenues over (under) expenditures and encumbrances	506,917	-	506,917	(346,309)	(853,226)
OTHER FINANCING USES:					
Transfer out	(506,917)	-	(506,917)	(506,917)	-
Total other financing uses	(506,917)	-	(506,917)	(506,917)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (853,226)	\$ (853,226)

Exhibit C-13
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 10,650,000	\$ -	\$ 10,650,000	\$ 7,383,621	\$ (3,266,379)
Total revenues	10,650,000	-	10,650,000	7,383,621	(3,266,379)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	6,251,509	-	6,251,509	6,076,740	(174,769)
Contractual services	2,572,083	88,800	2,660,883	2,613,714	(47,169)
Supplies and materials	256,663	(10,415)	246,248	220,871	(25,377)
Operations and maintenance	592,707	(49,800)	542,907	425,042	(117,865)
Rental and leasing	301,741	(28,585)	273,156	257,206	(15,950)
Total expenditures and encumbrances	9,974,703	-	9,974,703	9,593,573	(381,130)
Revenues over (under) expenditures and encumbrances	675,297	-	675,297	(2,209,952)	(2,885,249)
OTHER FINANCING USES:					
Transfer out	(675,297)	-	(675,297)	(675,297)	-
Total other financing uses	(675,297)	-	(675,297)	(675,297)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (2,885,249)	\$ (2,885,249)

Exhibit C-14
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ILLINOIS DISPUTE RESOLUTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 200,000	\$ -	\$ 200,000	\$ 128,892	\$ (71,108)
Investment income	-	-	-	74	74
Fund balance	18,207	-	18,207	-	(18,207)
Total revenues	218,207	-	218,207	128,966	(89,241)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	200,000	-	200,000	174,954	(25,046)
Contingencies and special purpose	18,000	-	18,000	-	(18,000)
Total expenditures and encumbrances	218,000	-	218,000	174,954	(43,046)
Revenues over (under) expenditures and encumbrances	207	-	207	(45,988)	(46,195)
OTHER FINANCING USES					
Transfer out	(207)	-	(207)	(207)	-
Total other financing uses	(207)	-	(207)	(207)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (46,195)	\$ (46,195)

Exhibit C-15
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COOK COUNTY EMERGENCY TELEPHONE SYSTEM BOARD
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,766,307	\$ -	\$ 1,766,307	\$ 1,738,096	\$ (28,211)
Total revenues	1,766,307	-	1,766,307	1,738,096	(28,211)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	3,617,832	-	3,617,832	3,123,483	(494,349)
Operations and maintenance	1,004	-	1,004	-	(1,004)
Contingencies and special purpose	(2,182,252)	-	(2,182,252)	(2,197,331)	(15,079)
Rental and leasing	1,983	-	1,983	1,224	(759)
Total expenditures and encumbrances	1,438,567	-	1,438,567	927,376	(511,191)
Revenues over (under) expenditures and encumbrances	327,740	-	327,740	810,720	482,980
OTHER FINANCING USES					
Transfer out	(327,740)	-	(327,740)	(327,740)	-
Total other financing uses	(327,740)	-	(327,740)	(327,740)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 482,980	\$ 482,980

Exhibit C-16
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SOCIAL SERVICES PROBATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,332,000	\$ -	\$ 2,332,000	\$ 1,366,201	\$ (965,799)
Investment income	-	-	-	2,396	2,396
Fund balance	57,387	-	57,387	-	(57,387)
Total revenues	2,389,387	-	2,389,387	1,368,597	(1,020,790)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	38,830	-	38,830	6,588	(32,242)
Contractual services	471,958	-	471,958	242,620	(229,338)
Supplies and materials	116,944	-	116,944	42,052	(74,892)
Operations and maintenance	7,000	-	7,000	1,046	(5,954)
Contingencies and special purpose	1,707,377	-	1,707,377	425,000	(1,282,377)
Rental and leasing	18,800	-	18,800	16,710	(2,090)
Total expenditures and encumbrances	2,360,909	-	2,360,909	734,016	(1,626,893)
Revenues over (under) expenditures and encumbrances	28,478	-	28,478	634,581	606,103
OTHER FINANCING USES					
Transfer out	(28,478)	-	(28,478)	(28,478)	-
Total other financing uses	(28,478)	-	(28,478)	(28,478)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 606,103	\$ 606,103

Exhibit C-17
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY TREASURER TAX SALES AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 9,500,000	\$ -	\$ 9,500,000	\$ 11,149,572	\$ 1,649,572
Investment income	-	-	-	63,499	63,499
Fund balance	2,941,151	-	2,941,151	-	(2,941,151)
Total revenues	12,441,151	-	12,441,151	11,213,071	(1,228,080)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	8,208,802	-	8,208,802	6,706,678	(1,502,124)
Contractual services	1,684,216	(130,007)	1,554,209	815,108	(739,101)
Supplies and materials	291,582	8,000	299,582	118,759	(180,823)
Operations and maintenance	794,413	(151)	794,262	588,740	(205,522)
Contingencies and special purpose	10,000	-	10,000	-	(10,000)
Rental and leasing	82,945	151	83,096	83,088	(8)
Capital outlay	388,150	122,007	510,157	507,186	(2,971)
Total expenditures and encumbrances	11,460,108	-	11,460,108	8,819,559	(2,640,549)
Revenues over (under) expenditures and encumbrances	981,043	-	981,043	2,393,512	1,412,469
OTHER FINANCING USES					
Transfer out	(981,043)	-	(981,043)	(981,043)	-
Total other financing uses	(981,043)	-	(981,043)	(981,043)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 1,412,469	\$ 1,412,469

Exhibit C-18
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LEAD POISONING PREVENTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Investment income	\$ 1,846,224	\$ -	\$ 1,846,224	\$ 28,130	\$ (1,818,094)
Fund balance	1,364,569	-	1,364,569	-	(1,364,569)
Total revenues	3,210,793	-	3,210,793	28,130	(3,182,663)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,389,024	-	1,389,024	858,051	(530,973)
Contractual services	1,531,411	-	1,531,411	230,518	(1,300,893)
Supplies and materials	13,410	-	13,410	3,445	(9,965)
Contingencies and special purpose	2,910	-	2,910	-	(2,910)
Rental and leasing	50,630	-	50,630	-	(50,630)
Total expenditures and encumbrances	2,987,385	-	2,987,385	1,092,014	(1,895,371)
Revenues over (under) expenditures and encumbrances	223,408	-	223,408	(1,063,884)	(1,287,292)
OTHER FINANCING USES:					
Transfer out	(223,408)	-	(223,408)	(223,408)	-
Total other financing uses	(223,408)	-	(223,408)	(223,408)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (1,287,292)	\$ (1,287,292)

Exhibit C-19
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY NARCOTICS FORFEITURE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,850,000	\$ -	\$ 1,850,000	\$ -	\$ (1,850,000)
Intergovernmental grants and reimbursements- State of Illinois	-	-	-	1,510,000	1,510,000
Fund balance	358,775	-	358,775	-	(358,775)
Total revenues	2,208,775	-	2,208,775	1,510,000	(698,775)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	2,008,889	-	2,008,889	1,560,146	(448,743)
Total expenditures and encumbrances	2,008,889	-	2,008,889	1,560,146	(448,743)
Revenues over (under) expenditures and encumbrances	199,886	-	199,886	(50,146)	(250,032)
OTHER FINANCING USES					
Transfer out	(199,886)	-	(199,886)	(199,886)	-
Total other financing uses	(199,886)	-	(199,886)	(199,886)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (250,032)	\$ (250,032)

Exhibit C-20
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SUBURBAN TUBERCULOSIS SANITARIUM DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental - State of Illinois	\$ 3,047,358	\$ -	\$ 3,047,358	\$ -	\$ (3,047,358)
Investment income	-	-	-	18,211	18,211
Miscellaneous	-	-	-	475,203	475,203
Fund balance	852,642	-	852,642	-	(852,642)
Total revenues	3,900,000	-	3,900,000	493,414	(3,406,586)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	-	-	-	131,511	131,511
Contractual services	-	-	-	17,439	17,439
Supplies and materials	-	-	-	342	342
Operations and maintenance	-	-	-	1,321	1,321
Contingencies and special purpose	3,900,000	-	3,900,000	-	(3,900,000)
Total expenditures and encumbrances	3,900,000	-	3,900,000	150,613	(3,749,387)
Revenues over (under) expenditures and encumbrances	-	-	-	342,801	342,801
OTHER FINANCING USES:					
Transfer out	-	-	-	(3,900,000)	(3,900,000)
Total other financing uses	-	-	-	(3,900,000)	(3,900,000)
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (3,557,199)	\$ (3,557,199)

Exhibit C-21
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CLERK OF THE CIRCUIT COURT ADMINISTRATIVE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 692,586	\$ -	692,586	\$ 1,124,677	\$ 432,091
Total revenues	692,586	-	692,586	1,124,677	432,091
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	616,674	-	616,674	520,699	(95,975)
Contractual services	-	-	-	-	-
Supplies and materials	4,000	-	4,000	2,768	(1,232)
Operations and maintenance	4,000	-	4,000	295	(3,705)
Total expenditures and encumbrances	624,674	-	624,674	523,762	(100,912)
Revenues over (under) expenditures and encumbrances	67,912	-	67,912	600,915	533,003
OTHER FINANCING USES:					
Transfer out	(67,912)	-	(67,912)	(67,912)	-
Total other financing uses	(67,912)	-	(67,912)	(67,912)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 533,003	\$ 533,003

Exhibit C-22
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GIS FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,519,857	\$ -	\$ 1,519,857	\$ 3,355,314	\$ 1,835,457
Investment income	-	-	-	6,106	6,106
Total revenues	1,519,857	-	1,519,857	3,361,420	1,841,563
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,128,143	-	1,128,143	1,038,687	(89,456)
Contractual services	258,000	-	258,000	49,716	(208,284)
Supplies and materials	11,777	-	11,777	11,004	(773)
Total expenditures and encumbrances	1,397,920	-	1,397,920	1,099,407	(298,513)
Revenues over (under) expenditures and encumbrances	121,937	-	121,937	2,262,013	2,140,076
OTHER FINANCING USES:					
Transfer out	(121,937)	-	(121,937)	(121,937)	-
Total other financing uses	(121,937)	-	(121,937)	(121,937)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 2,140,076	\$ 2,140,076

Exhibit C- 23
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
RECORDER OF DEEDS RENTAL HOUSING SUPPORT FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 264,000	\$ -	\$ 264,000	\$ 272,278	\$ 8,278
Investment income	-	-	-	298	298
Fund balance	25,872	-	25,872	-	(25,872)
Total revenues	289,872	-	289,872	272,576	(17,296)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	259,455	-	259,455	293,522	34,067
Total expenditures and encumbrances	259,455	-	259,455	293,522	34,067
Revenues over (under) expenditures and encumbrances	30,417	-	30,417	(20,946)	(51,363)
OTHER FINANCING USES:					
Transfer out	(30,417)	-	(30,417)	(30,417)	-
Total other financing uses	(30,417)	-	(30,417)	(30,417)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (51,363)	\$ (51,363)

Exhibit C-24
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ASSESSOR SPECIAL REVENUE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 651,000	\$ -	\$ 651,000	\$ 409,260	\$ (241,740)
Investment income	-	-	-	2,681	2,681
Fund balance	96,987	-	96,987	-	(96,987)
Total revenues	747,987	-	747,987	411,941	(336,046)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	747,987	-	747,987	411,937	(336,050)
Total expenditures and encumbrances	747,987	-	747,987	411,937	(336,050)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 4	\$ 4

Exhibit C-25
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF'S WOMEN'S JUSTICE SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 20,000	\$ -	\$ 20,000	\$ 41,317	\$ 21,317
Investment income	-	-	-	628	628
Fund balance	55,000	-	55,000	-	(55,000)
Total revenues	75,000	-	75,000	41,945	(33,055)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	75,000	-	75,000	(75,000)	(150,000)
Total expenditures and encumbrances	75,000	-	75,000	(75,000)	(150,000)
Revenues over (under) expenditures and encumbrances	-	-	-	116,945	116,945
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 116,945	\$ 116,945

Exhibit C-26
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
VEHICLE PURCHASE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 250,000	\$ -	\$ 250,000	\$ 9,326	\$ (240,674)
Other governments	-	-	-	-	-
Investment income	250,000	-	250,000	690	(249,310)
Total revenues	500,000	-	500,000	10,016	(489,984)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	500,000	-	500,000	706,055	206,055
Total expenditures and encumbrances	500,000	-	500,000	706,055	206,055
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (696,039)	\$ (696,039)

Exhibit C-27
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ELECTRONIC CITATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 336,450	\$ -	\$ 336,450	\$ 785,449	\$ 448,999
Investment income	-	-	-	2,210	2,210
Total revenues	336,450	-	336,450	787,659	451,209
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	169,482	-	169,482	164,388	(5,094)
Operations and maintenance	150,000	-	150,000	-	(150,000)
Total expenditures and encumbrances	319,482	-	319,482	164,388	(155,094)
Revenues over (under) expenditures and encumbrances	16,968	-	16,968	623,271	606,303
OTHER FINANCING USES:					
Transfer out	(16,968)	-	(16,968)	(16,968)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 606,303	\$ 606,303

Exhibit C-28
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ADULT PROBATION SERVICE FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,580,000	\$ -	\$ 2,580,000	\$ 1,553,437	\$ (1,026,563)
Investment income	-	-	-	1,337	1,337
Fund balance	145,000	-	145,000	-	(145,000)
Total revenues	2,725,000	-	2,725,000	1,554,774	(1,170,226)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	-	5,156	5,156	5,156	-
Contractual services	1,575,000	(5,156)	1,569,844	350,664	(1,219,180)
Supplies and materials	-	-	-	-	-
Contingencies and special purpose	1,150,000	-	1,150,000	-	(1,150,000)
Total expenditures and encumbrances	2,725,000	-	2,725,000	355,820	(2,369,180)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 1,198,954	\$ 1,198,954

Exhibit C-29
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 138,000	\$ -	\$ 138,000	\$ 91,663	\$ (46,337)
Investment income	-	-	-	1,299	1,299
Fund balance	194,345	-	194,345	-	(194,345)
Total revenues	332,345	-	332,345	92,962	(239,383)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	225,408	-	225,408	156,356	(69,052)
Supplies and materials	77,351	-	77,351	-	(77,351)
Total expenditures and encumbrances	302,759	-	302,759	156,356	(146,403)
Revenues over (under) expenditures and encumbrances	29,586	-	29,586	(63,394)	(92,980)
OTHER FINANCING USES:					
Transfer out	(29,586)	-	(29,586)	(29,586)	-
Total other financing uses	(29,586)	-	(29,586)	(29,586)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (92,980)	\$ (92,980)

Exhibit C-30
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
PUBLIC DEFENDER RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 138,000	\$ -	\$ 138,000	\$ 84,374	\$ (53,626)
Investment income	-	-	-	393	393
Fund balance	167,056	-	167,056	-	(167,056)
Total revenues	305,056	-	305,056	84,767	(220,289)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	304,990	-	304,990	-	(304,990)
Total expenditures and encumbrances	304,990	-	304,990	-	(304,990)
Revenues over (under) expenditures and encumbrances	66	-	66	84,767	84,701
OTHER FINANCING USES:					
Transfer out	(66)	-	(66)	(66)	-
Total other financing uses	(66)	-	(66)	(66)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 84,701	\$ 84,701

Exhibit C-31
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ENVIRONMENTAL CONTROL SOLID WASTE MANAGEMENT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 530,000	\$ -	\$ 530,000	\$ 615,803	\$ 85,803
Investment income	-	-	-	8,292	8,292
Fund balance	270,151	-	270,151	-	(270,151)
Total revenues	800,151	-	800,151	624,095	(176,056)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	131,084	-	131,084	129,860	(1,224)
Contractual service	370,000	-	370,000	93,294	(276,706)
Contingencies and special purpose	198,777	-	198,777	(60,445)	(259,222)
Total expenditures and encumbrances	699,861	-	699,861	162,709	(537,152)
Revenues over (under) expenditures and encumbrances	100,290	-	100,290	461,386	361,096
OTHER FINANCING USES:					
Transfer out	(100,290)	-	(100,290)	(100,290)	-
Total other financing uses	(100,290)	-	(100,290)	(100,290)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 361,096	\$ 361,096

Exhibit C-32
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LAND BANK AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements	\$ -	\$ -	\$ -	\$ (45,600)	\$ (45,600)
Miscellaneous	16,500,000	-	16,500,000	5,262,498	(11,237,502)
Fund balance	71,825	-	71,825	-	(71,825)
Total revenues	16,571,825	-	16,571,825	5,216,898	(11,354,927)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,594,501	-	1,594,501	967,227	(627,274)
Contractual service	1,846,225	-	1,846,225	1,287,627	(558,598)
Supplies and materials	39,500	-	39,500	680	(38,820)
Operations and maintenance	2,298,686	-	2,298,686	2,182,506	(116,180)
Contingencies and special purpose	10,372,690	-	10,372,690	4,401,509	(5,971,181)
Capital outlay	118,237	-	118,237	20,031	(98,206)
Total expenditures and encumbrances	16,269,839	-	16,269,839	8,859,580	(7,410,259)
Revenues over (under) expenditures and encumbrances	301,986	-	301,986	(3,642,682)	(3,944,668)
OTHER FINANCING USES:					
Transfer out	(301,986)	-	(301,986)	(301,986)	-
Total other financing uses	(301,986)	-	(301,986)	(301,986)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (3,944,668)	\$ (3,944,668)

Exhibit C-33
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SECTION 108 LOAN PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 35,000	\$ -	\$ 35,000	\$ -	\$ (35,000)
Investment income	-	-	-	-	-
Fund balance	65,000	-	65,000	-	(65,000)
Total revenues	100,000	-	100,000	-	(100,000)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	100,000	-	100,000	819	(99,181)
Total expenditures and encumbrances	100,000	-	100,000	819	(99,181)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (819)	\$ (819)

Exhibit C-34
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ERRONEOUS HOMESTEAD EXEMPTION RECOVERY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements-					
State of Illinois	\$ 815,000	\$ -	\$ 815,000	\$ 1,182,147	\$ 367,147
Investment income	-	-	-	3,842	3,842
Fund balance	662,771	-	662,771	-	(662,771)
	<hr/>				
Total revenues	1,477,771	-	1,477,771	1,185,989	(291,782)
<hr/>					
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	911,735	-	911,735	939,958	28,223
Contractual services	175,000	-	175,000	59,400	(115,600)
Supplies and materials	10,000	-	10,000	1,145	(8,855)
	<hr/>				
Total expenditures and encumbrances	1,096,735	-	1,096,735	1,000,503	(96,232)
<hr/>					
Revenues over (under) expenditures and encumbrances	381,036	-	381,036	185,486	(195,550)
<hr/>					
OTHER FINANCING USES:					
Transfer out	(381,036)	-	(381,036)	(381,036)	-
	<hr/>				
Total other financing uses	(381,036)	-	(381,036)	(381,036)	-
<hr/>					
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (195,550)	\$ (195,550)
	<hr/> <hr/>				

Exhibit C-35
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF PHARMACEUTICAL DISPOSAL
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements					
Other governments	\$ 75,000	\$ -	\$ 75,000	\$ 76,407	\$ 1,407
Fund balance	25,000	-	25,000	-	(25,000)
Total revenues	100,000	-	100,000	76,407	(23,593)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual service	75,000	-	75,000	-	(75,000)
Supplies and materials	25,000	-	25,000	720	(24,280)
Total expenditures and encumbrances	100,000	-	100,000	720	(99,280)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 75,687	\$ 75,687

Exhibit C-36
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF OPERATIONS STATE ASSET FORFEITURE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/(Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements					
State of Illinois	\$ -	\$ -	\$ -	\$ 82,515	\$ 82,515
Fund balance	985,843	-	985,843	-	(985,843)
Total revenues	<u>985,843</u>	<u>-</u>	<u>985,843</u>	<u>82,515</u>	<u>(903,328)</u>
EXPENDITURES AND ENCUMBRANCES:					
Current					
Contractual service	17,924	-	17,924	-	(17,924)
Supplies and materials	224,055	-	224,055	166,981	(57,074)
Operations and maintenance	546,695	-	546,695	381,742	(164,953)
Contingencies and special purpose	197,169	-	197,169	15,000	(182,169)
Total expenditures and encumbrances	<u>985,843</u>	<u>-</u>	<u>985,843</u>	<u>563,723</u>	<u>(422,120)</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (481,208)</u>	<u>\$ (481,208)</u>

Exhibit C-37
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF MONEY LAUNDERING STATE ASSET
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements-					
State of Illinois	\$ -	\$ -	\$ -	\$ 539	\$ 539
Fund balance	78,840	-	78,840	-	(78,840)
Total revenues	78,840	-	78,840	539	(78,301)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual service	3,331	-	3,331	3,000	(331)
Supplies and materials	31,092	-	31,092	27,300	(3,792)
Operations and maintenance	11,104	-	11,104	-	(11,104)
Contingencies and Special Purpose	33,313	-	33,313	9,500	(23,813)
Total expenditures and encumbrances	78,840	-	78,840	39,800	(39,040)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (39,261)	\$ (39,261)

Exhibit C-38
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
PEG ACCESS SUPPORT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Miscellaneous	\$ 82,000	\$ -	\$ 82,000	\$ 21,369	\$ (60,631)
Total revenues	82,000	-	82,000	21,369	(60,631)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	82,000	-	82,000	-	(82,000)
Total expenditures and encumbrances	82,000	-	82,000	-	(82,000)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 21,369	\$ 21,369

Exhibit C-39
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ASSESSOR GEOGRAPHICAL INFORMATION SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2020

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 767,248	\$ -	\$ 767,248	\$ 1,677,657	\$ 910,409
Total revenues	767,248	-	767,248	1,677,657	910,409
EXPENDITURES AND ENCUMBRANCES:					
Personal services	605,346	-	605,346	342,716	(262,630)
Contractual Services	100,000	-	100,000	99,994	(6)
Total expenditures and encumbrances	705,346	-	705,346	442,710	(262,636)
Revenues over (under) expenditures and encumbrances	61,902	-	61,902	1,234,947	1,173,045
OTHER FINANCING USES:					
Transfer out	(61,902)	-	(61,902)	(61,902)	-
Total other financing uses	(61,902)	-	(61,902)	(61,902)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 1,173,045	\$ 1,173,045



**PENSION & OPEB TRUST FUNDS &
AGENCY FUNDS**

COOK COUNTY, ILLINOIS
PENSION & OPEB TRUST FUNDS &
AGENCY FUNDS

The Pension and OPEB trust funds are for the benefit of the County employees and their beneficiaries. The Pension and OPEB trust funds are funded through County and employee contributions and investment income.

The Agency Funds consist of the County Treasurer, Clerk of the Circuit Court, County Sheriff, State's Attorney, Public Guardian, Public Administrator, and Other Departments. Agency Funds were established to account for assets received and held by the County as an agent for individuals, private organizations, other governments and payroll deductions.

Other Departments include the County Clerk, Recorder, Medical Examiner, Adult Probation and Liquor Commission.

Exhibit D-1
COOK COUNTY, ILLINOIS
PENSION TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2020

ASSETS:	County Pension Trust Fund	County Post-employment Healthcare Trust Fund	Total Pension Trust
Receivables -			
Employer contributions	\$ 203,949,497	\$ -	\$ 203,949,497
Employee contributions	5,728,669	-	5,728,669
Accrued interest	33,186,100	-	33,186,100
Receivables for securities sold	126,392,197	-	126,392,197
Other	3,184,734	11,075,114	14,259,848
Investments -			
Short-term investments	330,944,641	-	330,944,641
U.S. Government and agency obligations	1,051,214,578	-	1,051,214,578
Corporate bonds	1,106,718,809	-	1,106,718,809
Collective and private equities	762,025,998	-	762,025,998
U.S. and international equities	6,282,967,633	-	6,282,967,633
Fixed income mutual funds	300,006,921	-	300,006,921
Exchange traded funds	8,691,798	-	8,691,798
Alternative investments	1,419,684,758	-	1,419,684,758
Total Investments	11,262,255,136	-	11,262,255,136
Collateral held for securities on loan	596,473,697	-	596,473,697
Total assets	12,231,170,030	11,075,114	12,242,245,144
LIABILITIES:			
Payable for securities purchased	135,043,608	-	135,043,608
Accounts payable	8,693,505	-	8,693,505
Healthcare benefits payable	-	11,075,114	11,075,114
Securities lending liabilities	596,473,697	-	596,473,697
Total liabilities	740,210,810	11,075,114	751,285,924
NET POSITION:			
Net position restricted for pension benefits	\$ 11,490,959,220	\$ -	\$ 11,490,959,220

Exhibit D-2
COOK COUNTY, ILLINOIS
PENSION TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended November 30, 2020

	County Pension Trust Fund	County Post-employment Healthcare Trust Fund	Total Pension Trust
ADDITIONS:			
Contributions			
Employer	\$ 488,003,692	\$ 38,237,172	\$ 526,240,864
Plan members	134,837,512	-	134,837,512
Total contributions	<u>622,841,204</u>	<u>38,237,172</u>	<u>661,078,376</u>
Investment income			
Net appreciation (depreciation) in fair value of investments	1,681,234,945	-	1,681,234,945
Dividends	135,119,218	-	135,119,218
Interest	82,809,998	-	82,809,998
Total investment income	<u>1,899,164,161</u>	<u>-</u>	<u>1,899,164,161</u>
Less investment expense	(36,827,682)	-	(36,827,682)
Net investment income	<u>1,862,336,479</u>	<u>-</u>	<u>1,862,336,479</u>
Securities lending			
Income	3,985,214	-	3,985,214
Expenses	(676,654)	-	(676,654)
Net securities lending income	<u>3,308,560</u>	<u>-</u>	<u>3,308,560</u>
Other			
Federal subsidized programs	5,783,060	-	5,783,060
Medicare Part D subsidy	-	25,698,131	25,698,131
Miscellaneous	240,338	-	240,338
Prescription plan rebates	-	3,184,779	3,184,779
Employee transfers	252,406	-	252,406
Net other additions	<u>6,275,804</u>	<u>28,882,910</u>	<u>35,158,714</u>
Total additions	<u>2,494,762,047</u>	<u>67,120,082</u>	<u>2,561,882,129</u>
DEDUCTIONS:			
Benefits			
Employee	751,788,339	-	751,788,339
Spouse and children	60,115,798	-	60,115,798
Ordinary disability	10,473,241	-	10,473,241
Duty disability	617,835	-	617,835
Healthcare less annuitant contributions of \$50,903,709	-	67,120,082	67,120,082
Total benefits	<u>822,995,213</u>	<u>67,120,082</u>	<u>890,115,295</u>
Refunds	37,745,951	-	37,745,951
Net administrative expenses	5,085,445	-	5,085,445
Employee transfers	-	-	-
Total deductions	<u>865,826,609</u>	<u>67,120,082</u>	<u>932,946,691</u>
CHANGE IN NET POSITION	<u>1,628,935,438</u>	<u>-</u>	<u>1,628,935,438</u>
NET POSITION RESTRICTED FOR PENSION BENEFITS			
Beginning of year	9,862,023,782	-	9,862,023,782
End of year	<u>\$ 11,490,959,220</u>	<u>\$ -</u>	<u>\$ 11,490,959,220</u>

Exhibit D-3
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2020

ASSETS	County Treasurer	Clerk of the Circuit Court	County Sheriff	State's Attorney
Cash and investments	\$ 71,287,706	\$ 138,166,081	\$ 21,793,940	\$ 256,576
Due from other funds	14,495,422	-	-	-
Due from others	-	1,227,538	423,675	-
Total assets	<u>\$ 85,783,128</u>	<u>\$ 139,393,619</u>	<u>\$ 22,217,615</u>	<u>\$ 256,576</u>
LIABILITIES				
Due to other governments	\$ 50,795,422	\$ 4,634,219	-	-
Due to others	34,987,706	134,759,400	22,217,615	256,576
Total liabilities	<u>\$ 85,783,128</u>	<u>\$ 139,393,619</u>	<u>\$ 22,217,615</u>	<u>\$ 256,576</u>

Public Guardian	Public Administrator	Other Departments	Total Agency Fund	ASSETS
\$ 43,031,267	\$ 27,077,291	\$ 46,182,387	\$ 347,795,248	Cash and investments
-	-	-	14,495,422	Due from other funds
45,955	-	1,289,027	2,986,195	Due from others
<u>\$ 43,077,222</u>	<u>\$ 27,077,291</u>	<u>\$ 47,471,414</u>	<u>\$ 365,276,865</u>	Total assets
				LIABILITIES
\$ -	\$ -	\$ -	\$ 55,429,641	Due to other governments
43,077,222	27,077,291	47,471,414	309,847,224	Due to others
<u>\$ 43,077,222</u>	<u>\$ 27,077,291</u>	<u>\$ 47,471,414</u>	<u>\$ 365,276,865</u>	Total liabilities

Exhibit D-4
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended November 30, 2020

<u>Total</u>	<u>December 1, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>November 30, 2020</u>
ASSETS				
Cash and cash equivalents	\$ 280,433,260	\$ 553,792,001	\$ 519,152,205	\$ 315,073,056
Receivables				
Due from other funds	10,879,043	3,616,379	-	14,495,422
Due from others	3,283,127	55,492,567	55,789,499	2,986,195
Investments -				
U.S. government obligations	320,800	-	154,750	166,050
Equities	10,046,332	2,630,371	3,612,045	9,064,658
Fixed income mutual funds	7,511,086	7,026,702	6,680,654	7,857,134
Short-term investments	16,044,790	18,044,794	19,373,903	14,715,681
Other	1,096,873	703,597	881,801	918,669
Total Investments	<u>35,019,881</u>	<u>28,405,464</u>	<u>30,703,153</u>	<u>32,722,192</u>
Total assets	<u>\$ 329,615,311</u>	<u>\$ 641,306,411</u>	<u>\$ 605,644,857</u>	<u>\$ 365,276,865</u>
LIABILITIES				
Due to other governments	\$ 27,320,925	\$ 58,919,031	\$ 30,810,315	\$ 55,429,641
Due to others	302,294,386	489,405,271	481,852,433	309,847,224
Total liabilities	<u>\$ 329,615,311</u>	<u>\$ 548,324,302</u>	<u>\$ 512,662,748</u>	<u>\$ 365,276,865</u>
County Treasurer				
ASSETS				
Cash and cash equivalents	\$ 46,552,318	\$ 136,800,000	\$ 112,064,612	\$ 71,287,706
Accounts receivable -				
Due from other funds	10,879,043	3,616,379	-	14,495,422
Total assets	<u>\$ 57,431,361</u>	<u>\$ 140,416,379</u>	<u>\$ 112,064,612</u>	<u>\$ 85,783,128</u>
LIABILITIES				
Due to other governments	\$ 23,979,043	\$ 37,316,379	\$ 10,500,000	\$ 50,795,422
Due to others	33,452,318	37,900,000	36,364,612	34,987,706
Total liabilities	<u>\$ 57,431,361</u>	<u>\$ 75,216,379</u>	<u>\$ 46,864,612</u>	<u>\$ 85,783,128</u>
Clerk of the Circuit Court				
ASSETS				
Cash and cash equivalents	\$ 117,190,468	\$ 103,367,639	\$ 84,266,177	\$ 136,291,930
Accounts receivable -				
Due from others	1,833,827	102,988	709,277	1,227,538
Investments -				
Short-term investments	1,874,151	-	-	1,874,151
Total Investments	<u>1,874,151</u>	<u>-</u>	<u>-</u>	<u>1,874,151</u>
Total assets	<u>\$ 120,898,446</u>	<u>\$ 103,470,627</u>	<u>\$ 84,975,454</u>	<u>\$ 139,393,619</u>
LIABILITIES				
Due to other governments	\$ 3,341,882	\$ 21,602,652	\$ 20,310,315	\$ 4,634,219
Due to others	117,556,564	77,213,479	60,010,643	134,759,400
Total liabilities	<u>\$ 120,898,446</u>	<u>\$ 98,816,131</u>	<u>\$ 80,320,958</u>	<u>\$ 139,393,619</u>

Exhibit D-4
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended November 30, 2020

County Sheriff	December 1, 2019	Additions	Deductions	November 30, 2020
ASSETS				
Cash and cash equivalents	\$ 17,188,481	\$ 30,568,751	\$ 25,963,292	\$ 21,793,940
Accounts receivable -				
Due from others	399,514	4,969,661	4,945,500	423,675
Total assets	<u>\$ 17,587,995</u>	<u>\$ 35,538,412</u>	<u>\$ 30,908,792</u>	<u>\$ 22,217,615</u>
LIABILITIES				
Due to others	\$ 17,587,995	\$ 64,838,191	\$ 60,208,571	\$ 22,217,615
Total liabilities	<u>\$ 17,587,995</u>	<u>\$ 64,838,191</u>	<u>\$ 60,208,571</u>	<u>\$ 22,217,615</u>
State's Attorney				
ASSETS				
Cash and cash equivalents	\$ 268,920	\$ 161,098	\$ 173,442	\$ 256,576
Total assets	<u>\$ 268,920</u>	<u>\$ 161,098</u>	<u>\$ 173,442</u>	<u>\$ 256,576</u>
LIABILITIES				
Due to others	\$ 268,920	\$ 161,098	\$ 173,442	\$ 256,576
Total liabilities	<u>\$ 268,920</u>	<u>\$ 161,098</u>	<u>\$ 173,442</u>	<u>\$ 256,576</u>
Public Guardian				
ASSETS				
Cash and cash equivalents	\$ 14,263,537	\$ 28,625,810	\$ 30,706,121	\$ 12,183,226
Receivables				
Due from others	53,547	223,352	230,944	45,955
Investments -				
U.S. government obligations	320,800	-	154,750	166,050
Equities	10,046,332	2,630,371	3,612,045	9,064,658
Fixed income mutual funds	7,511,086	7,026,702	6,680,654	7,857,134
Short-term investments	14,170,639	18,044,794	19,373,903	12,841,530
Other	1,096,873	703,597	881,801	918,669
Total Investments	<u>33,145,730</u>	<u>28,405,464</u>	<u>30,703,153</u>	<u>30,848,041</u>
Total assets	<u>\$ 47,462,814</u>	<u>\$ 57,254,626</u>	<u>\$ 61,640,218</u>	<u>\$ 43,077,222</u>
LIABILITIES				
Due to others	\$ 47,462,814	\$ 57,254,626	\$ 61,640,218	\$ 43,077,222
Total liabilities	<u>\$ 47,462,814</u>	<u>\$ 57,254,626</u>	<u>\$ 61,640,218</u>	<u>\$ 43,077,222</u>

Exhibit D-4
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended November 30, 2020

Public Administrator	December 1, 2019	Additions	Deductions	November 30, 2020
ASSETS				
Cash and cash equivalents	\$ 37,418,283	\$ 33,105,593	\$ 43,446,585	\$ 27,077,291
Total assets	<u>\$ 37,418,283</u>	<u>\$ 33,105,593</u>	<u>\$ 43,446,585</u>	<u>\$ 27,077,291</u>
LIABILITIES				
Due to others	\$ 37,418,283	\$ 33,105,593	\$ 43,446,585	\$ 27,077,291
Total liabilities	<u>\$ 37,418,283</u>	<u>\$ 33,105,593</u>	<u>\$ 43,446,585</u>	<u>\$ 27,077,291</u>
Other Departments				
ASSETS				
Cash and cash equivalents	\$ 47,551,253	\$ 221,163,110	\$ 222,531,976	\$ 46,182,387
Accounts receivable -				
Due from others	996,239	50,196,566	49,903,778	1,289,027
Total assets	<u>\$ 48,547,492</u>	<u>\$ 271,359,676</u>	<u>\$ 272,435,754</u>	<u>\$ 47,471,414</u>
LIABILITIES				
Due to others	\$ 48,547,492	\$ 218,932,284	\$ 220,008,362	\$ 47,471,414
Total liabilities	<u>\$ 48,547,492</u>	<u>\$ 218,932,284</u>	<u>\$ 220,008,362</u>	<u>\$ 47,471,414</u>



STATISTICAL SECTION

COOK COUNTY, ILLINOIS
STATISTICAL SECTION (UNAUDITED)
For the Year Ended November 30, 2019

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the comprehensive annual financial report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to better understand and assess the County's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Schedule S-1
COOK COUNTY, ILLINOIS
NET POSITION (DEFICIT) BY COMPONENT ⁽¹⁾
LAST TEN YEARS (accrual basis of accounting)

	<u>2011</u>	<u>2012⁽²⁾</u>	<u>2013⁽³⁾</u>	<u>2014</u>	<u>2015</u>
Governmental activities					
Net investment in capital assets	\$ 705,745,616	\$ 629,402,738	\$ 69,920,580	\$ 54,595,398	\$ (27,694,240)
Restricted for:					
Debt Service	497,229,408	418,844,518	405,841,487	333,496,529	310,666,577
Other restricted amounts	530,172,146	511,255,153	495,674,062	446,803,354	359,137,195
Unrestricted (deficit)	<u>(4,743,843,186)</u>	<u>(5,115,090,341)</u>	<u>(5,258,672,104)</u>	<u>(5,809,091,669)</u>	<u>(11,300,433,028)</u>
Subtotal governmental activities net assets (deficit)	<u>(3,010,696,016)</u>	<u>(3,555,587,932)</u>	<u>(4,287,235,975)</u>	<u>(4,974,196,388)</u>	<u>(10,658,323,496)</u>
Business-type activities					
Net investment in capital assets	456,161,524	440,623,431	426,355,232	400,396,877	394,977,522
Restricted for:					
Other restricted amounts	1,058,593	730,566	6,187,511	266,319	564,564
Unrestricted (deficit)	<u>168,148,133</u>	<u>95,131,365</u>	<u>36,299,447</u>	<u>90,384,903</u>	<u>(4,194,185,261)</u>
Subtotal business-type activities net assets	<u>625,368,250</u>	<u>536,485,362</u>	<u>468,842,190</u>	<u>491,048,099</u>	<u>(3,798,643,175)</u>
Primary government					
Net investment in capital assets	261,857,459	154,595,080	98,836,642	58,725,647	(36,697,595)
Restricted for:					
Debt Service	497,229,408	418,844,518	405,841,487	333,496,529	310,666,577
Other restricted amounts	531,230,739	511,985,719	501,861,573	447,069,673	359,701,759
Unrestricted (deficit)	<u>(3,675,645,372)</u>	<u>(4,104,527,887)</u>	<u>(4,824,933,487)</u>	<u>(5,322,440,138)</u>	<u>(15,090,637,412)</u>
Total primary government net position	<u>\$ (2,385,327,766)</u>	<u>\$ (3,019,102,570)</u>	<u>\$ (3,818,393,785)</u>	<u>\$ (4,483,148,289)</u>	<u>\$ (14,456,966,671)</u>

Notes:

- (1) Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net assets are considered restricted when (a) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (b) enabling legislation is enacted by the County, such as bond covenants.
- (2) 2012 Net Position for the primary government includes a decrease in "Net investment in capital assets" and an increase in "Unrestricted" deficit of \$915,431,089.
- (3) 2013 Net Position for the primary government includes a decrease in "Net investment in capital assets" and an increase in "Unrestricted" deficit of \$397,439,170.

Data Source:

Audited Financial Statements

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	
\$ (272,101,374)	\$ (180,926,368)	\$ (325,778,550)	\$ (424,439,772)	\$ (403,812,808)	Governmental activities
					Net investment in capital assets
					Restricted for:
134,694,932	142,227,097	150,872,942	165,761,199	183,098,947	Debt Service
216,406,493	202,679,850	251,730,303	336,067,116	484,326,620	Other restricted amounts
<u>(11,359,736,497)</u>	<u>(11,743,525,974)</u>	<u>(11,874,474,626)</u>	<u>(11,230,934,774)</u>	<u>(11,019,442,347)</u>	Unrestricted (deficit)
<u>(11,280,736,446)</u>	<u>(11,579,545,395)</u>	<u>(11,797,649,931)</u>	<u>(11,153,546,231)</u>	<u>(10,755,829,588)</u>	Subtotal governmental activities net assets (deficit)
					Business-type activities
397,363,422	445,805,801	528,079,622	521,082,628	539,892,693	Net investment in capital assets
					Restricted for:
269,054	1,272,833	418,908	2,476,545	-	Other restricted amounts
<u>(4,392,712,163)</u>	<u>(4,587,612,217)</u>	<u>(5,290,548,136)</u>	<u>(5,267,506,641)</u>	<u>(5,275,885,172)</u>	Unrestricted (deficit)
<u>(3,995,079,687)</u>	<u>(4,140,533,583)</u>	<u>(4,762,049,606)</u>	<u>(4,743,947,468)</u>	<u>(4,735,992,479)</u>	Subtotal business-type activities net assets
					Primary government
(326,570,583)	(200,637,360)	(380,121,642)	(524,071,711)	(514,899,649)	Net investment in capital assets
					Restricted for:
134,694,932	142,227,097	150,872,942	165,761,199	183,098,947	Debt Service
216,675,547	203,952,683	252,149,211	338,543,661	484,326,620	Other restricted amounts
<u>(15,300,616,029)</u>	<u>(15,865,621,398)</u>	<u>(16,582,600,048)</u>	<u>(15,877,726,848)</u>	<u>(15,644,347,985)</u>	Unrestricted (deficit)
<u>\$ (15,275,816,133)</u>	<u>\$ (15,720,078,978)</u>	<u>\$ (16,559,699,537)</u>	<u>\$ (15,897,493,699)</u>	<u>\$ (15,491,822,067)</u>	Total primary government net position

**Schedule S-2
COOK COUNTY, ILLINOIS
CHANGES IN NET POSITION
LAST TEN YEARS**

	2011	2012	2013	2014	2015	2016
Expenses						
Governmental activities:						
Government management and supporting services	\$ 325,648,991	\$ 379,060,453	\$ 368,606,745	\$ 537,521,092	\$ 486,572,625	\$ 724,166,843
Corrections	479,369,057	506,890,286	564,705,732	526,268,868	546,258,640	566,912,647
Courts	1,198,546,791	1,138,149,938	1,238,311,243	1,163,608,205	1,209,816,023	1,223,193,604
Control of environment	7,323,018	9,328,464	8,700,199	7,105,585	8,443,827	9,086,795
Assessment and collection of taxes	73,641,349	98,495,112	77,511,477	82,994,749	80,967,695	82,482,155
Election	26,436,796	62,377,895	37,174,254	54,236,619	35,328,311	72,051,533
Economic and Human Development	52,896,753	61,194,276	60,611,609	31,624,946	77,198,244	70,756,773
Transportation	63,030,806	63,739,422	60,915,338	55,980,149	59,974,796	114,497,577
Interest and other charges	155,314,685	172,275,279	174,193,391	166,306,720	158,231,913	153,131,682
Total governmental activities expenses	<u>2,382,208,246</u>	<u>2,491,511,125</u>	<u>2,590,729,988</u>	<u>2,625,646,933</u>	<u>2,662,792,074</u>	<u>3,016,279,609</u>
Business-type activities:						
Health facilities	1,029,903,672	983,461,097	1,103,868,540	1,478,272,357	1,911,260,748	2,112,447,115
Total business-type activities	<u>1,029,903,672</u>	<u>983,461,097</u>	<u>1,103,868,540</u>	<u>1,478,272,357</u>	<u>1,911,260,748</u>	<u>2,112,447,115</u>
Total primary government expenses	<u>\$ 3,412,111,918</u>	<u>\$ 3,474,972,222</u>	<u>\$ 3,694,598,528</u>	<u>\$ 4,103,919,290</u>	<u>\$ 4,574,052,822</u>	<u>\$ 5,128,726,724</u>
Program Revenues						
Governmental activities:						
Charges for services	\$ 328,241,595	\$ 341,877,411	\$ 343,589,029	\$ 317,996,588	\$ 329,161,404	\$ 308,144,206
Operating grants and contributions	162,658,167	182,512,018	156,286,555	167,443,592	149,556,092	152,756,825
Capital grants and contributions	110,992,118	86,295,642	86,807,110	93,359,804	80,082,799	93,008,704
Total governmental activities program revenues	<u>601,891,880</u>	<u>610,685,071</u>	<u>586,682,694</u>	<u>578,799,984</u>	<u>558,800,295</u>	<u>553,909,735</u>
Business-type activities						
Charges for services	534,604,567	536,177,313	676,183,970	1,246,467,560	1,553,202,251	1,600,030,425
Operating grants and contributions	22,805,816	29,452,590	33,276,391	18,152,738	18,502,462	14,729,355
Total business-type activities program revenues	<u>557,410,383</u>	<u>565,629,903</u>	<u>709,460,361</u>	<u>1,264,620,298</u>	<u>1,571,704,713</u>	<u>1,614,759,780</u>
Total primary government program revenues	<u>\$ 1,159,302,263</u>	<u>\$ 1,176,314,974</u>	<u>\$ 1,296,143,055</u>	<u>\$ 1,843,420,282</u>	<u>\$ 2,130,505,008</u>	<u>\$ 2,168,669,515</u>
Net (expense) / revenue: ⁽¹⁾						
Governmental activities	\$ (1,780,316,366)	\$ (1,880,826,054)	\$ (2,004,047,294)	\$ (2,046,846,949)	\$ (2,103,991,780)	\$ (2,462,369,874)
Business-type activities	(472,493,289)	(417,831,194)	(394,408,179)	(213,652,059)	(339,556,035)	(497,687,335)
Total primary government net expenses	<u>(2,252,809,655)</u>	<u>(2,298,657,248)</u>	<u>(2,398,455,473)</u>	<u>(2,260,499,008)</u>	<u>(2,443,547,815)</u>	<u>(2,960,057,209)</u>
General Revenues and Other Changes in Net Position						
Governmental activities:						
Property taxes	620,770,066	638,594,591	618,477,136	676,813,774	577,660,333	627,096,952
Nonproperty taxes	786,820,276	754,811,599	707,254,549	746,408,880	898,918,272	1,360,445,093
Miscellaneous revenue	35,095,310	21,758,573	26,168,319	21,565,712	26,833,492	28,138,120
Investment income	3,895,584	(20,434)	895,230	1,233,088	1,853,943	1,996,696
Transfers	(97,062,697)	(62,232,018)	(58,536,753)	(59,641,813)	(62,987,754)	(155,363,619)
Transfers - contributed capital	(16,658,986)	(16,978,173)	(21,859,230)	(6,538,685)	(17,128,696)	(22,356,318)
Subtotal governmental activities	<u>1,332,859,553</u>	<u>1,335,934,138</u>	<u>1,272,399,251</u>	<u>1,379,840,956</u>	<u>1,425,149,590</u>	<u>1,839,956,924</u>
Business-type activities:						
Property taxes	114,244,985	79,629,731	73,128,663	37,346,269	143,417,429	123,503,232
Nonproperty taxes	142,751,736	170,070,657	173,215,378	132,314,773	14,290,088	1,223,546,358
Investment income	22,890	37,727	24,983	16,428	1,662	27,654
Transfers	97,062,697	62,232,018	58,536,753	59,641,813	62,987,754	155,363,619
Contributed capital	16,658,986	16,978,173	21,859,230	6,538,685	17,128,696	22,356,318
Subtotal business-type activities	<u>370,741,294</u>	<u>328,948,306</u>	<u>326,765,007</u>	<u>235,857,968</u>	<u>237,825,629</u>	<u>1,524,797,181</u>
Total primary government	<u>\$ 1,703,600,847</u>	<u>\$ 1,664,882,444</u>	<u>\$ 1,599,164,258</u>	<u>\$ 1,615,698,924</u>	<u>\$ 1,662,975,219</u>	<u>\$ 3,364,754,105</u>
Changes in Net Position						
Government activities	\$ (447,456,813)	\$ (544,891,916)	\$ (731,648,043)	\$ (667,005,993)	\$ (678,842,190)	\$ (622,412,950)
Business-type activities	(101,751,995)	(88,882,888)	(67,643,172)	22,205,909	(101,730,406)	1,027,109,846
Total primary government	<u>\$ (549,208,808)</u>	<u>\$ (633,774,804)</u>	<u>\$ (799,291,215)</u>	<u>\$ (644,800,084)</u>	<u>\$ (780,572,596)</u>	<u>\$ 404,696,896</u>

Note:

(1) Net (expense) / revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fee and program-specific grants versus its reliance upon funding from taxes and other general revenues. Numbers in parentheses indicate that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses mean that program revenues were more than sufficient to cover expenses.

Data Source:

Audited Financial Statements

	2017	2018	2019	2020
\$	726,088,569	\$ 610,657,815	\$ 406,888,520	\$ 576,539,565
	586,883,572	463,780,068	387,012,504	457,181,523
	954,172,635	815,016,183	664,039,815	733,770,886
	5,429,420	3,884,721	3,437,130	4,260,781
	61,618,739	48,550,348	32,592,448	51,466,127
	42,659,354	70,797,187	30,266,838	72,837,505
	93,948,987	53,641,152	25,938,569	104,919,199
	130,279,239	119,771,181	164,844,563	143,804,761
	149,666,604	154,973,855	153,945,747	135,270,176
	<u>2,750,747,119</u>	<u>2,341,072,510</u>	<u>1,868,966,134</u>	<u>2,280,050,523</u>
	<u>2,077,507,130</u>	<u>2,893,044,919</u>	<u>2,877,821,786</u>	<u>3,375,478,798</u>
	<u>2,077,507,130</u>	<u>2,893,044,919</u>	<u>2,877,821,786</u>	<u>3,375,478,798</u>
\$	<u>4,828,254,249</u>	<u>\$ 5,234,117,429</u>	<u>\$ 4,746,787,920</u>	<u>\$ 5,655,529,321</u>
\$	290,911,005	\$ 276,034,910	\$ 303,965,216	\$ 255,898,437
	147,061,687	143,760,026	140,767,071	560,210,119
	55,823,021	104,164,126	127,762,977	138,850,239
	<u>493,795,713</u>	<u>523,959,062</u>	<u>572,495,264</u>	<u>954,958,795</u>
	1,556,037,315	2,549,464,261	2,581,158,510	2,862,471,563
	15,297,503	12,706,590	16,780,960	178,009,223
	<u>1,571,334,818</u>	<u>2,562,170,851</u>	<u>2,597,939,470</u>	<u>3,040,480,786</u>
\$	<u>2,065,130,531</u>	<u>\$ 3,086,129,913</u>	<u>\$ 3,170,434,734</u>	<u>\$ 3,995,439,581</u>
\$	(2,256,951,406)	\$ (1,817,113,448)	\$ (1,296,470,870)	\$ (1,325,091,728)
	(506,172,312)	(330,874,068)	(279,882,316)	(334,998,012)
	<u>(2,763,123,718)</u>	<u>(2,147,987,516)</u>	<u>(1,576,353,186)</u>	<u>(1,660,089,740)</u>
	678,841,171	697,528,378	692,687,738	704,734,646
	1,471,988,698	1,421,078,200	1,410,796,375	1,223,546,358
	62,150,784	48,597,898	49,078,661	53,970,307
	3,381,032	12,381,432	14,817,576	3,922,106
	(189,509,518)	(215,699,243)	(201,367,299)	(218,576,479)
	(68,709,710)	(71,638,543)	(25,438,481)	(44,788,567)
	<u>1,958,142,457</u>	<u>1,892,248,122</u>	<u>1,940,574,570</u>	<u>1,722,808,371</u>
	82,312,987	63,866,237	70,736,808	79,436,723
	20,059,971	4,318,754	-	-
	126,230	394,997	441,866	151,232
	189,509,518	215,699,243	201,367,299	218,576,479
	68,709,710	71,638,543	25,438,481	44,788,567
	<u>360,718,416</u>	<u>355,917,774</u>	<u>297,984,454</u>	<u>342,953,001</u>
\$	<u>2,318,860,873</u>	<u>\$ 2,248,165,896</u>	<u>\$ 2,238,559,024</u>	<u>\$ 2,065,761,372</u>
\$	(298,808,949)	\$ 75,134,674	\$ 644,103,700	\$ 397,716,643
	(145,453,896)	25,043,706	18,102,138	7,954,989
\$	<u>(444,262,845)</u>	<u>\$ 100,178,380</u>	<u>\$ 662,205,838</u>	<u>\$ 405,671,632</u>

Expenses

Governmental activities:

Government management and supporting services
Corrections
Courts
Control of environment
Assessment and collection of taxes
Election
Economic and Human Development
Transportation
Interest and other charges
Total governmental activities expenses

Business-type activities:

Health facilities
Total business-type activities

Total primary government expenses

Program Revenues

Governmental activities:

Charges for services
Operating grants and contributions
Capital grants and contributions
Total governmental activities program revenues

Business-type activities

Charges for services
Operating grants and contributions
Total business-type activities program revenues

Total primary government program revenues

Net (expense) / revenue: ⁽¹⁾

Governmental activities
Business-type activities
Total primary government net expenses

General Revenues and Other Changes in Net Position

Governmental activities:

Property taxes
Nonproperty taxes
Miscellaneous revenue
Investment income
Transfers
Transfers - contributed capital
Subtotal governmental activities

Business-type activities:

Property taxes
Nonproperty taxes
Investment income
Transfers
Contributed capital
Subtotal business-type activities

Total primary government

Changes in Net Position

Government activities
Business-type activities
Total primary government

(concluded)

Schedule S-3
COOK COUNTY, ILLINOIS
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS (modified accrual basis of accounting)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Fund					
Assigned	\$ 37,722,373.00	\$ 29,361,149.00	\$ 21,970,454.00	\$ 5,801,378.00	\$ 22,602,352.00
Unassigned	159,382,015	165,330,818	123,292,490	56,702,214	76,720,985
Subtotal General Fund	<u>\$ 197,104,388</u>	<u>\$ 194,691,967</u>	<u>\$ 145,262,944</u>	<u>\$62,503,592</u>	<u>\$ 99,323,337</u>
All Other Governmental Funds					
Restricted	1,035,441,779	903,375,439	765,981,113	526,753,441	344,559,110
Committed	29,414,640	25,705,795	21,945,086	26,403,644	23,023,050
Unassigned	(50,437,967)	(40,921,156)	(47,154,642)	(38,867,825)	(39,083,487)
Total all other governmental funds	<u>\$ 1,014,418,452</u>	<u>\$ 888,160,078</u>	<u>\$ 740,771,557</u>	<u>\$514,289,260</u>	<u>\$ 328,498,673</u>
Total governmental funds	<u>\$ 1,211,522,840</u>	<u>\$ 1,082,852,045</u>	<u>\$ 886,034,501</u>	<u>\$576,792,852</u>	<u>\$ 427,822,010</u>

Data Source:
Audited Financial Statements

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	
\$ 53,065,766.00	\$ 63,250,655.00	\$ 57,695,617.00	\$ 57,188,346.00	\$ 87,152,587.00	General Fund
130,367,451	202,185,776	295,121,793	399,233,942	505,977,226	Assigned
\$ 183,433,217	\$ 265,436,431	\$ 352,817,410	\$ 456,422,288	\$ 593,129,813	Unassigned
					Subtotal General Fund
					All Other Governmental Funds
211,057,611	275,750,826	279,898,673	300,420,859	505,295,337	Restricted
19,737,864	20,920,758	15,152,657	11,415,027	6,617,085	Committed
(32,529,566)	(93,412,100)	(41,370,268)	(76,159,951)	(174,532,598)	Unassigned
\$ 198,265,909	\$ 203,259,484	\$ 253,681,062	\$ 235,675,935	\$ 337,379,824	Total all other governmental funds
\$ 381,699,126	\$ 468,695,915	\$ 606,498,472	\$ 692,098,223	\$ 930,509,637	Total governmental funds

Schedule S-4
COOK COUNTY, ILLINOIS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
REVENUES					
Property taxes	\$ 604,355,365	\$ 598,923,053	\$ 621,074,848	\$ 632,377,540	\$ 676,033,328
Nonproperty taxes	865,642,610	833,176,011	784,284,030	815,895,029	968,640,785
Fees and licenses	326,998,992	340,627,978	343,604,689	317,996,588	329,161,404
Federal government	134,716,537	126,956,488	125,600,683	70,471,576	120,701,806
State of Illinois	40,166,092	63,088,210	56,276,296	85,017,103	53,000,664
Other governments	4,138,221	2,658,461	2,656,098	11,175,807	2,898,053
Investment income	3,865,109	(54,088)	879,570	3,373,917	1,853,941
Miscellaneous	26,375,163	23,045,620	26,229,264	21,565,711	26,843,777
Total revenues	<u>2,006,258,089</u>	<u>1,988,421,733</u>	<u>1,960,605,478</u>	<u>1,957,873,271</u>	<u>2,179,133,758</u>
EXPENDITURES					
Current:					
Government management and supporting services	139,891,917	199,495,070	168,355,044	272,837,125	219,105,802
Corrections	408,922,521	409,742,268	444,719,983	426,414,112	438,352,472
Courts	1,026,713,851	929,589,818	957,619,931	986,822,422	976,342,919
Control of environment	5,662,451	5,798,981	6,454,007	5,759,581	6,396,440
Assessment and collection of taxes	50,984,457	58,987,026	54,298,489	54,863,129	59,785,803
Election	22,699,011	50,052,050	28,793,837	45,153,175	28,279,856
Economic and Human Development	40,007,204	50,496,735	41,387,998	26,121,608	50,280,609
Transportation	71,229,429	-	50,688,038	44,055,376	64,944,982
Health	59,386,925	5,931,963	6,190,617	5,863,779	3,824,557
Claims expense	-	5,878,406	5,142,061	-	78,402
Capital outlay	89,506,751	114,228,987	188,496,964	147,776,662	111,102,121
Debt service					
Principal	39,988,228	400,475,000	45,920,000	228,995,534	147,260,001
Interest and other charges	154,480,687	174,989,409	179,275,173	171,905,310	165,887,211
Bond issuance costs	3,627,298	1,379,093	2,973,974	1,657,077	-
Total expenditures	<u>2,113,100,730</u>	<u>2,407,044,806</u>	<u>2,180,316,116</u>	<u>2,418,224,890</u>	<u>2,271,641,175</u>
Revenues over (under) expenditures	<u>(106,842,641)</u>	<u>(418,623,073)</u>	<u>(219,710,638)</u>	<u>(460,351,619)</u>	<u>(92,507,417)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	67,732,785	94,770,962	102,638,841	100,306,941	81,443,506
Operating transfers out	(106,118,882)	(98,017,981)	(106,197,508)	(101,858,538)	(144,431,260)
Note issuance	-	-	-	-	6,524,329
Insurance recoveries	10,000,000	-	-	-	-
Proceeds from GO bonds					
Payment to refunded bond escrow agent	(285,923,269)	-	(498,044,266)	(220,427,253)	-
Line of credit issuance	46,000,000	-	10,480,534	11,000,000	-
Issuance of corporate purpose notes	105,121,433	-	-	40,000,000	-
Issuance of general obligation bonds	507,298,567	343,330,000	-	-	-
Par value of bonds	-	12,885,856	434,885,000	302,551,750	-
Net premium	14,884,156	-	79,130,493	19,537,070	-
Total other financing sources (uses)	<u>358,994,790</u>	<u>352,968,837</u>	<u>22,893,094</u>	<u>151,109,970</u>	<u>(56,463,425)</u>
Net changes in fund balance	<u>\$ 252,152,149</u>	<u>\$ (128,670,795)</u>	<u>\$ (196,817,544)</u>	<u>\$ (309,241,649)</u>	<u>\$ (148,970,842)</u>
Debt service as a percentage of noncapital expenditures	9.79%	24.71%	11.48%	17.68%	14.57%

Data Source:
Audited Financial Statements

2016	2017	2018	2019	2020	
\$ 597,082,859	\$ 675,530,034	\$ 634,840,599	\$ 693,815,481	\$ 705,780,621	REVENUES
1,390,972,902	1,521,941,078	1,517,298,886	1,536,259,294	1,350,594,575	Property taxes
308,144,206	290,924,233	276,034,910	303,965,216	255,898,437	Nonproperty taxes
100,870,189	74,260,644	88,069,656	81,757,595	402,960,248	Fees and licenses
46,028,276	56,359,934	63,799,363	47,088,499	157,756,028	Federal government
7,191,430	5,578,727	5,810,088	5,232,788	5,723,729	State of Illinois
1,996,696	3,381,032	12,381,432	14,817,576	3,922,106	Other governments
28,138,122	60,527,846	47,074,565	49,078,663	53,970,307	Investment income
2,480,424,680	2,688,503,528	2,645,309,499	2,732,015,112	2,936,606,051	Miscellaneous
					Total revenues
					EXPENDITURES
					Current:
406,171,562	523,590,078	506,947,735	546,946,673	615,443,126	Government management and supporting services
436,337,727	504,495,493	453,036,503	460,801,055	484,226,919	Corrections
960,214,442	819,697,481	801,498,024	800,448,232	785,084,662	Courts
6,699,759	4,821,660	3,740,963	3,825,343	4,383,559	Control of environment
54,687,829	51,669,533	46,311,888	50,502,921	51,168,912	Assessment and collection of taxes
53,891,239	36,393,944	56,390,564	34,005,417	73,043,430	Election
56,903,894	58,054,529	52,406,159	42,350,444	109,659,554	Economic and Human Development
63,752,848	73,313,720	76,431,320	68,657,482	97,723,001	Transportation
3,854,688	4,198,968	6,391,190	4,019,582	2,483,719	Health
-	-	-	-	-	Claims expense
137,439,145	176,262,968	153,582,651	111,220,650	118,545,173	Capital outlay
					Debt service
102,575,000	230,740,000	307,992,000	154,138,000	279,129,000	Principal
161,980,675	160,378,622	164,541,835	168,082,263	152,092,102	Interest and other charges
1,816,861	1,323,775	1,916,199	50,000	-	Bond issuance costs
2,446,325,669	2,644,940,771	2,631,187,031	2,445,048,062	2,772,983,157	Total expenditures
34,099,011	43,562,757	14,122,468	286,967,050	163,622,894	Revenues over (under) expenditures
					OTHER FINANCING SOURCES (USES)
77,726,282	22,612,379	43,122,243	124,524,566	132,519,044	Operating transfers in
(233,089,901)	(212,121,897)	(258,821,486)	(325,891,865)	(351,095,523)	Operating transfers out
71,605,000	47,850,000	167,140,000	-	-	Note issuance
-	-	-	-	-	Insurance recoveries
				293,365,000	Proceeds from GO bonds
(333,680,000)	-	(110,094,353)	-	-	Payment to refunded bond escrow agent
-	-	-	-	-	Line of credit issuance
-	-	-	-	-	Issuance of corporate purpose notes
-	-	-	-	-	Issuance of general obligation bonds
284,915,000	165,000,000	257,450,000	-	-	Par value of bonds
52,301,724	20,093,550	24,883,685	-	-	Net premium
(80,221,895)	43,434,032	123,680,089	(201,367,299)	74,788,521	Total other financing sources (uses)
\$ (46,122,884)	\$ 86,996,789	\$ 137,802,557	\$ 85,599,751	\$ 238,411,415	Net changes in fund balance
11.46%	16.28%	19.19%	14.04%	16.62%	Debt service as a percentage of noncapital expenditures

Schedule S-5

COOK COUNTY, ILLINOIS

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN LEVY YEARS

(Amounts in thousands)

Levy Year	Residential Property	Commercial Property	Industrial Property	Railroad Property	Farm Property	Total Taxable Assessed Value
2010	\$ 113,007,050	\$ 39,029,083	\$ 18,096,144	\$ 268,015	4,321	\$ 170,404,613
2011	101,103,265	34,168,805	16,506,122	286,642	4,218	152,069,052
2012	88,133,582	32,580,024	15,159,549	298,644	4,226	136,176,024
2013	80,160,771	31,110,772	14,312,197	326,940	4,159	125,914,839
2014	82,948,768	37,136,250	7,795,782	324,508	5,150	128,210,547
2015	86,012,268	38,707,818	7,627,094	362,982	4,686	132,714,850
2016	94,238,540	40,840,105	8,029,946	369,620	5,044	143,483,256
2017	98,768,499	43,214,716	8,447,907	380,699	5,256	150,817,077
2018	103,361,977	46,365,267	8,434,284	417,228	5,309	158,584,065
2019	107,572,255	49,492,375	9,419,968	427,636	5,378	166,917,612

Notes:

- (1) Civic Federation - Estimated Full Value of Real Property in Cook County reports for fiscal years 2010-2019. Reports based on information from Cook County Assessor's Office and the Illinois Department of Revenue. Excludes railroad property, pollution control or the part of O'Hare International Airport located in DuPage County.
- (2) Rate per \$100 of assessed value
- (3) Data not yet available

Data Source:

Cook County Clerk, Tax Extension Division

Total Direct Tax Rate⁽²⁾	Estimated Actual Taxable Value⁽¹⁾	Taxable Assessed Value as a Percentage of Actual Taxable Value
0.423	\$ 449,811,540	37.88%
0.462	442,787,689	34.34%
0.531	414,382,389	32.86%
0.560	459,860,597	27.38%
0.568	499,136,554	25.69%
0.552	529,670,327	25.06%
0.533	559,685,160	25.64%
0.496	585,788,374	25.75%
0.489	609,562,341	26.02%
0.454	(3)	(3)

Schedule S-6
COOK COUNTY, ILLINOIS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(rate per \$100 of assessed value)⁽¹⁾

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
County Direct Rates						
Corporate	0.007	0.008	0.007	0.010	0.010	0.009
Public safety	0.113	0.157	0.181	0.184	0.241	0.147
Health	0.082	0.076	0.063	0.089	0.031	0.116
Annuity and benefit	0.083	0.089	0.109	0.117	0.109	0.104
Bond and interest	0.112	0.120	0.142	0.145	0.146	0.175
Election	0.026	0.012	0.027	0.015	0.031	0.001
Capital projects	0.000	0.000	0.000	0.000	0.000	0.000
Total direct rate	0.423	0.462	0.529	0.560	0.568	0.552
Overlapping Rates						
Forest Preserve District	0.051	0.058	0.063	0.069	0.069	0.069
Other Rates						
Metropolitan Water Reclamation District	0.274	0.320	0.370	0.417	0.430	0.426
City of Chicago ⁽²⁾	1.016	1.110	1.151	1.344	1.327	1.672
Chicago Board of Education	2.581	2.875	3.422	3.671	3.660	3.455
Chicago Park District	0.319	0.346	0.378	0.420	0.401	0.372
City of Chicago School Building and Improvement Fund	0.116	0.119	0.000	0.152	0.146	0.134
Community College District No. 508	0.151	0.165	0.190	0.199	0.193	0.177
Total Other Rates	4.457	4.935	5.511	6.203	6.157	6.236
Grand Total	4.931	5.455	6.103	6.832	6.794	6.857

Notes:

- (1) Tax rates for extension purposes were based upon full valuation as required by the Department of Revenue of the State of Illinois. Based on taxes extended for collection in the succeeding year as a percentage of the Equalized Assessed Valuation for the tax year.
- (2) City of Chicago rate is the combined rate of City of Chicago and City of Chicago Library Fund.

Data Source:

Cook County Clerk, Tax Extension Division

2016	2017	2018	2019
0.006	0.012	0.000	0.000
0.130	0.109	0.123	0.134
0.087	0.060	0.047	0.045
0.099	0.111	0.109	0.102
0.179	0.189	0.182	0.160
0.031	0.031	0.000	0.000
0.000	0.014	0.000	0.102
0.532	0.526	0.461	0.543
0.063	0.062	0.060	0.059
0.406	0.402	0.396	0.389
1.752	1.770	1.676	1.724
3.726	3.890	3.552	3.620
0.362	0.358	0.330	0.326
0.128	0.124	0.136	0.169
0.169	0.164	0.147	0.149
6.543	6.708	6.237	6.377
7.138	7.296	6.758	6.979

Schedule S-7
COOK COUNTY, ILLINOIS
PRINCIPAL PROPERTY TAXPAYERS
LEVY YEAR 2019 to LEVY YEAR 2010 COMPARISON
(Amounts in thousands)

Taxpayer	2019			2010		
	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Thompson Property Tax	\$ 174,249,999	1	0.10%	\$ 101,652,759	2	0.06%
Wanxiang Sterling LLC	98,000,003	2	0.06%			
HCSC Blue Cross J Kaye	97,554,667	3	0.06%			
Cbre Suite 2530	95,809,097	4	0.06%			
601 W. Companies LLC	89,534,011	5	0.05%			
Merchandise Mart Owner	81,039,849	6	0.05%			
300 LaSalle LLC	80,531,751	7	0.05%			
Merchandise Mart Owner	80,520,519	8	0.05%			
227 Monroe Street LLC	80,392,374	9	0.05%	63,552,482	9	0.04%
Water Tower LLC	79,445,845	10	0.05%	69,999,999	5	0.04%
233 S. Wacker LLC CBRE				149,999,999	1	0.09%
Bfpru I LLC				92,432,079	3	0.05%
Woodfield Retax Adm				70,825,164	4	0.04%
Icg Inc				68,749,997	6	0.04%
Hines 70 W Madison LP				68,552,249	7	0.04%
Mark Davids				63,788,581	8	0.04%
Hines One N Wacker LP				62,765,629	10	0.04%
Total assessed valuation	<u>\$ 957,078,115</u>		<u>0.57%</u>	<u>\$ 812,318,938</u>		<u>0.48%</u>

Note:

(1) 2019 assessed valuations are the most current data available.

Data Source:

Cook County Clerk, Tax Extension Division

**Schedule S-8
 COOK COUNTY, ILLINOIS
 PROPERTY TAX LEVIES AND COLLECTIONS⁽¹⁾
 LAST TEN LEVY YEARS**

Fiscal Year	Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
			Amount	Percentage of Levy	
2011	2010	\$ 580,312,975	\$ 317,434,271	54.70%	\$ 254,225,000
2012	2011	602,078,528	583,832,394	96.97%	13,487,907
2013	2012	636,089,140	615,275,488	96.73%	16,780,391
2014	2013	641,789,468	633,433,971	98.70%	8,152,396
2015	2014	678,040,821	675,144,823	99.57%	2,760,929
2016	2015	587,170,758	579,921,230	98.77%	5,892,782
2017	2016	626,972,591	612,568,549	97.70%	10,317,831
2018	2017	666,716,102	649,032,937	97.35%	6,771,583
2019	2018	687,029,516	674,007,387	98.10%	4,504,828
2020	2019	692,963,583	674,973,319	97.40%	4,785,203

Notes:

(1) Cook County Health and Hospitals System and Forest Preserve District is excluded from the table.

Data Source:

Cook County Comptroller's Office

Total Collections to Date

Amount	Percentage of Levy
\$ 571,659,271	98.51%
597,320,302	99.21%
632,055,879	99.37%
641,586,368	99.97%
677,905,752	99.98%
585,814,012	99.77%
622,886,380	99.35%
655,804,520	98.36%
678,512,215	98.76%
679,758,522	98.09%

Schedule S-9
COOK COUNTY, ILLINOIS
TOTAL DEBT AND RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt			Ratio of Net Bonded Debt to Assessed Value ⁽²⁾	Net Bonded Debt Per Capita	Sales Tax Revenue Bonds
	General Obligation Bonds	Less: Debt Service Fund	Net Bonded Debt			
2011	\$ 3,814,460,000	\$ (318,318,781)	\$ 3,496,141,219	0.79%	670.71	\$ -
2012	3,616,435,000	(231,333,605)	3,385,101,395	0.82%	647.50	163,880,000
2013	3,753,435,551	(226,137,121)	3,527,298,430	0.77%	673.06	113,590,000
2014	3,629,037,767	(153,111,297)	3,475,926,470	0.70%	662.53	111,300,000
2015	3,661,703,258	(92,859,112)	3,568,844,146	0.67%	681.31	108,965,000
2016	3,393,485,561	(77,821,722)	3,315,663,839	0.59%	637.20	106,535,000
2017	3,276,163,241	(104,362,918)	3,171,800,323	0.54%	612.26	269,055,000
2018	3,137,462,631	(109,201,737)	3,028,260,894	0.50%	584.55	422,105,000
2019	2,883,956,750	(48,569,082)	2,835,387,668	(1)	550.54	414,475,000
2020	2,816,518,180	(142,124,006)	2,674,394,174	(1)	521.48	401,740,000

Notes:

- (1) Information not yet available.
- (2) See schedule S-5 for property value data.
- (3) See schedule S-13 for population and personal income data.
- (4) Details of the County's debt outstanding can be found in the notes to the financial statements.

Data Source:

Cook County Comptroller's Office

Note/LOC Payable	Total Debt: Primary Government	Percentage of Personal Income⁽³⁾	Debt Per Capita	Fiscal Year	Personal Income	Actual Value of Taxable Property	Population⁽³⁾
\$ -	\$ 3,496,141,219	1.56%	731.57	2011	\$ 244,816,358,000	\$ 442,787,689,000	5,212,589
-	3,548,981,395	1.48%	722.63	2012	255,900,211,000	414,382,389,000	5,227,992
-	3,640,888,430	1.49%	737.88	2013	260,256,928,000	459,860,596,673	5,240,700
40,000,000	3,627,226,470	1.41%	720.55	2014	269,035,658,000	499,136,554,087	5,246,456
6,524,329	3,684,333,475	1.29%	703.36	2015	286,603,750,000	529,670,326,500	5,238,216
78,129,329	3,500,328,168	1.19%	672.69	2016	294,877,085,000	559,685,159,940	5,203,499
18,814,329	3,459,669,652	1.13%	667.83	2017	304,902,905,000	585,788,374,490	5,180,493
15,607,329	3,465,973,223	1.08%	669.04	2018	322,254,992,000	609,562,341,295	5,180,493
15,369,329	3,265,231,997	0.97%	634.00	2019	336,341,911,000	(1)	5,150,233
182,521,000	3,258,655,174	(1)	635.40	2020	(1)	(1)	5,128,510

Schedule S-10
COOK COUNTY, ILLINOIS
PLEDGED - REVENUE COVERAGE
LAST NINE FISCAL YEARS
(dollars in thousands)

Fiscal Year	Pledge Sales Tax Revenue	Sales Tax Bonds			Coverage
		Debt Service			
		Principal	Interest		
2012	\$ 458,191	-	\$ -	-	
2013	363,837	1,355	5,045	56.85	
2014	333,455	2,290	4,434	49.59	
2015	346,771	2,290	5,298	45.70	
2016	643,831	2,430	4,037	99.56	
2017	810,959	2,480	6,704	88.30	
2018	842,649	2,580	14,329	49.83	
2019	838,745	7,630	19,843	30.53	
2020	721,645	12,735	19,588	22.33	

Notes:
Cook County first began issuing sales tax bonds in FY2012.

Schedule S-11
COOK COUNTY, ILLINOIS
SUPPLEMENTAL BOND INFORMATION

SALES TAX BONDS

Annual Pledged Sales Tax Revenues

Fiscal Years 2011 to 2020

Fiscal Year Ended 11/30	Home Rule Sales Tax Rate	Effective Date	Home Rule Sales Tax Revenues	Percent Change Over Prior Year	Pro Forma Debt Service Coverage Ratio (1)
2020	1.75%		\$721.6	-13.96%	9.3x
2019	1.75%		838.7	-0.46%	10.8x
2018	1.75%		842.6	3.90%	10.8x
2017	1.75%		811.0	25.96%	14.0x
2016	1.75%	1/1/2016	643.8	85.65%	99.6x
2015	0.75%		346.8	3.99%	46x
2014	0.75%		333.5	-8.33%	44.5x
2013	0.75%	1/1/2013	363.8	-20.60%	47.9x
2012	1.00%	1/1/2012	458.2	-9.02%	60.8x
2011	1.25%		503.6	-23.00%	66.8x

Source: Cook County Comptroller's Office

(1) This is the pro forma ratio of total Pledged Sales Tax Revenues to the Maximum Annual Debt Service requirement on the Bonds calculated as if the Bonds had been outstanding during the years shown.

Monthly Pledged Sales Tax Revenues (2)

Fiscal Years 2011-2020

(Dollars in Thousands - Unaudited Cash Basis)

Month	Home Rule Sales Tax Revenues									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
December	\$ 42,386	\$ 44,027	\$ 43,211	\$ 28,029	\$ 30,146	\$ 30,120	\$ 69,554	\$ 68,814	\$ 70,562	\$ 71,053
January	41,424	41,431	23,539	27,334	28,859	29,839	67,406	67,466	71,626	72,033
February	41,938	42,721	23,005	27,478	28,628	28,282	67,826	68,309	69,897	69,940
March	51,843	53,796	26,563	33,169	34,438	35,403	82,727	93,480	82,698	81,960
April	34,150	28,812	26,108	22,452	23,661	53,375	56,297	58,822	55,278	58,933
May	34,156	34,031	28,950	22,860	23,554	56,261	56,234	56,929	56,462	54,947
June	41,728	35,747	29,711	27,363	28,153	65,962	66,386	69,006	68,657	50,420
July	41,123	33,658	27,548	27,607	27,799	62,494	65,213	65,512	67,846	38,477
August	42,964	35,471	28,431	29,775	29,769	69,628	69,422	74,052	73,986	46,160
September	46,000	37,603	36,356	30,070	31,636	75,197	73,120	76,307	75,962	56,465
October	42,388	34,628	34,927	28,241	29,923	69,007	67,781	70,786	72,537	61,177
November	43,507	36,266	35,488	29,079	30,205	68,264	68,995	73,167	73,234	60,080
Total	\$ 503,607	\$ 458,191	\$ 363,837	\$ 333,457	\$ 346,771	\$ 643,832	\$ 810,961	\$ 842,650	\$ 838,745	\$ 721,645

Source: Cook County Comptroller's Office

(2) Amounts may differ from that on record with the Cook County Comptroller's Office due to rounding.

Schedule S-11
COOK COUNTY, ILLINOIS
SUPPLEMENTAL BOND INFORMATION

GENERAL OBLIGATION BONDS

Estimated Fair Market Value

Tax Year	Chicago	Outside Chicago	County
2019	N/A	N/A	N/A
2018	\$323,128,274,589	\$286,434,066,706	\$609,562,341,295
2017	306,074,350,561	279,714,023,930	585,788,374,491
2016	293,121,793,245	266,563,366,694	559,685,159,939
2015	278,076,448,553	251,593,877,947	529,670,326,500
2014	255,639,792,047	243,496,762,040	499,136,554,087
2013	236,695,475,114	223,165,121,559	459,860,596,673
2012	206,915,723,324	207,466,665,918	414,382,389,242
2011	222,856,063,501	219,931,625,868	442,787,689,369
2010	231,986,396,152	217,825,143,405	449,811,539,556

Source: Cook County Clerk, Tax Extension Division
and the Illinois Department of Revenue. Excludes railroad property, pollution control property or that part of O'Hare
International Airport in DuPage County.

Equalized Assessed Valuation

Tax Year	Chicago	Outside Chicago	Total Cook County
2019	\$87,816,177,317	\$79,101,434,230	\$166,917,611,547
2018	86,326,178,932	72,257,885,838	158,584,064,770
2017	76,765,302,536	74,051,775,162	150,817,077,698
2016	74,016,506,351	69,466,749,668	143,483,256,019
2015	70,963,288,968	61,751,561,451	132,714,850,419
2014	64,908,056,690	63,302,490,501	128,210,547,191
2013	62,363,875,664	63,550,963,278	125,914,838,942
2012	65,250,387,267	70,925,637,060	136,176,024,327
2011	75,122,913,910	76,946,137,806	152,069,051,716
2010	82,087,170,063	88,317,443,227	170,404,613,290

Source: Cook County Clerk, Tax Extension Division

County Tax Extensions by Fund by Tax Year ⁽¹⁾

Fund	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Corporate	\$ 11,814,356	\$ 12,912,708	\$ 10,156,996	\$ 12,614,498	\$ 12,270,008	\$ 11,979,171	\$ 8,167,159	\$ 18,215,487	\$ -	\$ -
Health	140,170,567	118,405,014	85,794,402	115,597,780	40,128,760	154,387,650	124,984,738	90,581,320	74,953,523	74,953,523
Public Safety	191,946,006	244,587,612	247,103,509	240,547,511	308,483,824	195,557,691	186,525,986	165,120,770	195,512,781	224,410,940
Election	43,950,596	19,000,000	37,326,944	18,648,663	40,227,484	20,547,428	43,970,825	22,684,151	43,201,214	-
Bond and Interest	190,760,412	187,080,716	193,532,419	186,227,827	187,384,752	225,000,000	250,000,000	277,133,392	280,368,569	259,871,339
Capital Projects Fund	-	-	-	-	-	-	-	21,286,674	-	20,618,557
Employees' Annuity and Benefits	141,841,605	138,497,492	147,969,272	151,323,381	139,297,367	134,086,468	138,308,621	162,275,629	167,946,952	165,006,964
TOTALS	\$720,483,542	\$720,483,542	\$721,883,542	\$724,959,660	\$727,792,195	\$741,558,408	\$751,957,329	\$757,297,423	\$761,983,039	\$744,861,323

Source: Cook County Clerk, Tax Extension Division

(1) Taxes for a tax year are extended for collection in the succeeding year.

Schedule S-12
COOK COUNTY, ILLINOIS
DIRECT AND OVERLAPPING GENERAL LONG-TERM DEBT
As of November 30, 2020

<u>Direct Debt</u>	<u>General Obligation Debt Outstanding</u>	<u>Percentage Applicable to County</u>	<u>Amount Applicable to County</u>
General Obligation and Revenue Bonds and Notes	\$ 3,240,401,750	100%	\$ 3,240,401,750
Net Premium - General Obligation and Revenue Bonds and Notes	152,856,430	100%	170,269,541
<u>Overlapping Debt</u>⁽¹⁾⁽²⁾⁽⁵⁾⁽⁷⁾			
Governmental Unit			
City of Chicago	7,013,515,438	100%	7,013,515,438
Chicago Board of Education ⁽³⁾	8,140,356,129	100%	8,140,356,129
Chicago Park District ⁽³⁾	835,715,000	100%	835,715,000
City Colleges	314,453,637	100%	314,453,637
Cook County Forest Preserve District	137,141,554	100%	137,141,554
Metropolitan Water Reclamation District ⁽⁴⁾	2,744,204,289	100%	2,744,204,289
Subtotal overlapping debt ⁽⁵⁾	19,185,386,047		19,185,386,047
Total direct and overlapping debt⁽⁵⁾	\$ 22,425,787,797		\$ 22,425,787,797

Selected Debt Statistics

2020 Estimated Population ⁽⁸⁾	5,128,510
2019 Equalized Assessed Valuation	\$166,917,611,547
2018 Estimated Fair Market Value	\$609,562,341,295

	<u>Per Capita⁽⁶⁾</u>	<u>% of Equalized Assessed Valuation</u>	<u>% of Estimated Fair Market Value</u>
Direct Debt	\$ 631.84	1.94%	0.53%
Direct and Overlapping Debt ⁽⁵⁾	4,372.77	13.44%	3.68%

Notes:

- (1) Excludes short-term cash flow notes.
- (2) Figures provided by the respective Governmental Agency
- (3) Includes "alternate bonds"; which are secured by a dedicated pledge of revenues and the general obligation taxing ability of the issuer.
- (4) Includes loans payable to the Illinois Environmental Protection Agency.
- (5) Does not include debt issued by other governmental units located within Cook County.
- (6) For illustrative purposes; estimated highest per capita debt is within the boundaries of the City of Chicago.
- (7) Excludes Municipalities and Districts outside of the City of Chicago.

(8) 2020 population estimate from: <https://worldpopulationreview.com/us-counties/il/cook-county-population>.

Data Sources:

Cook County Official Statements
Actual Government Units

Schedule S-13
COOK COUNTY, ILLINOIS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Year	Population⁽²⁾⁽³⁾	Total Personal Income⁽²⁾	Per Capita Income⁽²⁾	Unemployment Rate⁽⁴⁾
2011	5,212,589	\$ 244,816,358,000	\$ 46,966	9.7%
2012	5,227,992	255,900,211,000	48,948	9.5%
2013	5,240,700	260,256,928,000	49,661	8.5%
2014	5,246,456	269,035,658,000	51,280	5.8%
2015	5,238,216	286,603,750,000	54,714	5.7%
2016	5,203,499	294,877,085,000	56,669	5.6%
2017	5,180,493	304,902,905,000	58,856	5.0%
2018	5,180,493	322,254,992,000	62,205	3.7%
2019	5,150,233	336,341,911,000	65,306	3.1%
2020	5,128,510	(1)	(1)	7.8%

Notes:

- (1) Information not yet available
- (2) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Data, Local Area Personal Income, Population, Per Capita Personal Income
- (3) 2020 population estimate from: <https://worldpopulationreview.com/us-counties/il/cook-county-population>
- (4) Bureau of Labor Statistics, Unemployment Rates by County, Not Seasonally Adjusted, Data from December of Each Year

Schedule S-14
 COOK COUNTY, ILLINOIS
 PRINCIPAL EMPLOYERS (NON-GOVERNMENT)
 2020 to 2011 COMPARISON

Employer	2020 ⁽¹⁾			2011 ⁽²⁾		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Advocate Aurora Health	26,335	1	1.06%			
Northwestern Memorial Healthcare	21,999	2	0.89%			
University of Chicago	18,732	3	0.75%			
Walmart Inc.	16,711	4	0.67%			
Amazon.com Inc.	16,610	5	0.67%			
Amita Health	14,282	6	0.58%			
JPMorgan Chase & Co	13,750	7	0.55%	7,993	1	0.77%
Walgreens Boots Alliance Inc.	13,377	8	0.54%	4,429	7	0.43%
United Continental Holdings Inc.	11,059	9	0.45%	6,366	2	0.62%
Jewel-Osco	10,754	10	0.43%	4,799	5	0.46%
Northern Trust				5,485	3	0.53%
Accenture LLP				5,014	4	0.48%
Bank Of America Nt.				4,557	6	0.44%
CVS Corporation				4,159	8	0.40%
ABM Janitorial Midwest Inc.				3,629	9	0.35%
Ford Motor Company				3,410	10	0.33%

Notes:

(1) Source: Crain's Chicago Business as of 2/22/21

(2) Source: City of Chicago Comprehensive Annual Financial Report 2011

Data Source:

U.S. Bureau of Labor Statistics

Civilian Labor Force in Cook County, IL, not seasonally adjusted

Economic Research Federal Reserve Bank of St. Louis

Schedule S-15
COOK COUNTY, ILLINOIS
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

	2011	2012	2013	2014	2015
<u>Program Area</u>					
General government, finance and administration	1,110.9	1,107.4	1,115.3	1,214.8	1,768.6
Healthcare	6,686.1	7,105.8	6,709.1	6,876.1	6,873.6
Public safety	14,368.6	13,618.7	13,624.8	14,424.8	13,950.6
Property and taxation	1,017.9	1,083.9	1,054.7	1,045.0	1,033.0
Economic development	76.8	79.0	75.0	100.0	80.0
Total FTEs	23,260.3	22,994.8	22,578.9	23,660.7	23,705.8

Source: Cook County Annual Appropriation Bills FY2011-FY2020

Notes:

Full-time equivalent (FTE) is a position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. A full-time position would be 1.0 FTE while a part-time position scheduled for a 20-hour week would be 0.5 FTE.

2016	2017	2018	2019	2020
1,922.7	1,586.0	1,693.0	1,565.4	1,644.6
6,776.7	6,917.9	7,048.0	6,942.7	6,618.3
13,970.8	13,878.5	12,312.0	12,574.7	12,846.5
709.0	782.0	877.0	876.6	891.5
60.0	69.0	100.0	57.4	73.0
23,439.2	23,233.4	22,030.0	22,016.8	22,073.9

**Schedule S-16
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
HEALTH FACILITIES
LAST TEN FISCAL YEARS**

	2011	2012	2013	2014	2015	2016
Cermak Health Services						
Number of Health Screenings	72,509	71,624	79,094	77,815	79,500	Unavailable
Number of total Behavioral Health Clinical Activities	55,677	55,032	62,351	60,516	50,610	49,120
Avg. # of patients on Mental Health per day	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Bookings at Jail(2)	74,643	71,127	82,497	80,988	93,455	78,679
Average Daily Correctional Facilities Census(2)	8,897	8,442	9,898	9,718	8,571	8,237
Health Services JTDC						
Number of Behavioral Health Intake Screenings completed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of total Medical Clinical Activities	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of HSRF Encounters	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Provident Hospital						
Patient Days	7,476	6,205	5,703	4,970	2,492	2,993
Admissions	2,198	1,657	1,409	1,273	745	710
Average Length of Stay	3	4	4	4	4	4
Emergency Room Visits	36,802	36,203	31,852	29,476	27,416	27,859
Number of inpatient and observation days	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of visits Sengstacke Primary Care	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of inpatient and outpatient visits	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of visits Sengstacke Secondary Care	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Ambulatory and Community Health Network						
Administration- Number of visits	602,100	603,504	588,948	558,565	559,929	617,994
CLINIC VISIT SUMMARY						
Fantus Clinic	352,240	356,800	350,673	342,038	342,154	372,253
Ambulatory Screening Clinic	41,575	37,119	36,504	34,737	29,987	33,688
Other Community Clinic Sites	Unavailable	209,585	201,771	181,790	187,788	212,053
Ruth M. Rothstein Core Center						
Ambulatory/Outpatient Visits	40,072	41,877	45,454	29,981	32,984	42,662
Number of HIV tests performed in CORE Screening	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of HIV primary care visits	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Average number of visits per patient per year	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Department of Public Health						
Case Management (average monthly caseload)	26,158	21,155	2,061	1,837	1,575	1,513
Clinic Visits	115,091	118,281	95,356	82,707	54,510	40,725
Health Protection (inspections & investigations)	42,899	33,775	44,060	42,998	39,519	44,766
Number of County Residents Served	2,269,080	2,270,577	2,272,075	2,273,572	2,273,572	2,276,566
Number of TB Clients	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of infectious disease detected and mitigated (not including COVID-19 cases)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
John H. Stroger, Jr. Hospital						
Admissions	23,133	23,677	23,020	20,786	21,491	21,368
Avg. Length of Stay (Days)	5	5	5	5	5	5
Avg. Daily Census	317	309	309	297	266	276
Number of Stroger Hospital Visits	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of patient days	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Trauma-Number of visits	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Emergency Room Visits	136,618	140,044	120,802	114,410	111,935	115,771
Total Number of Provider Visits	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of inpatient and observation days	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Oak Forest Health Center(4)						
Patient Days	9,022	0	0	0	Unavailable	Unavailable
Admissions	1,165	0	0	0	Unavailable	Unavailable
Emergency Room Visits	27,698	18,596	15,544	14,065	13,481	11,148
Procedures Performed	272,652	118,281	115,941	0	Unavailable	Unavailable
Average Length of Stay(3)	8	0	0	0	Unavailable	Unavailable
Average Daily Census	25	0	0	0	Unavailable	Unavailable

Notes:

- Data Source: FY20 Annual Performance Measure Data Report-CCH. Obtained from Bureau of
- (1) Administration
 - (2) Obtained from Department of Corrections
 - (3) Average length of stay is calculated from various levels of care by dividing the total days for each level by the number of discharges and averaging the result.
 - (4) Oak Forest Hospital was downgraded by the State of Illinois in 2011 and now serves as a clinic called Oak Forest Health Center. The statistics for the procedures performed category are captured in the Stroger Hospitals procedures performed category.

Unavailable data refers to data that fit one or more of the following criteria: (a) data are no longer being collected for that indicator due to a change in metrics; (b) the Performance Management Office has not yet received comparable data from the relevant department; or (c) data are only available for part of not the entire year.

Data Source:

Cook County Bureau of Administration 2017-2020 Annual Performance Measure Data Report

2017	2018	2019	2020 (1)	
				Cermak Health Services
Unavailable	41,455	41,737	27,631	Number of Health Screenings
42,527	44,575	50,542	58,770	Number of total Behavioral Health Clinical Activities
Unavailable	2,023	2,124	2,151	Avg. # of patients on Mental Health per day
74,253	74,648	77,315	Unavailable	Bookings at Jail(2)
7,406	Unavailable	5,781	Unavailable	Average Daily Correctional Facilities Census(2)
				Health Services JTDC
Unavailable	1,850	1,767	1,184	Number of Behavioral Health Intake Screenings completed
Unavailable	46,687	29,304	142,619	Number of total Medical Clinical Activities
Unavailable	4,738	3,889	3,663	Number of HSRF Encounters
				Provident Hospital
3,036	3,198	3,355	Unavailable	Patient Days
610	582	538	Unavailable	Admissions
5	5	6	Unavailable	Average Length of Stay
27,482	28,816	29,575	20,138	Emergency Room Visits
4,224	4,443	4,940	4,266	Number of inpatient and observation days
23,142	73,333	18,193	42,930	Number of visits Sengstacke Primary Care
20,962	24,110	21,701	17,761	Number of inpatient and outpatient visits
21,854	335,110	36,676	84,175	Number of visits Sengstacke Secondary Care
				Ambulatory and Community Health Network
727,192	691,629	716,791	677,712	Administration- Number of visits
				CLINIC VISIT SUMMARY
Closed	Closed	Closed	Closed	Fantus Clinic
Closed	Closed	Closed	Closed	Ambulatory Screening Clinic
460,167	Unavailable	Unavailable	164,105	Other Community Clinic Sites
				Ruth M. Rothstein Core Center
42,494	42,603	46,791	Unavailable	Ambulatory/Outpatient Visits
6,636	5,304	4,932	3,388	Number of HIV tests performed in CORE Screening
17,394	19,496	16,161	16,001	Number of HIV primary care visits
2	5	1	1	Average number of visits per patient per year
				Department of Public Health
1,366	1,137	1,055	Unavailable	Case Management (average monthly caseload)
36,165	30,457	6,075	Unavailable	Clinic Visits
54,729	58,012	60,289	Unavailable	Health Protection (inspections & investigations)
2,279,063	2,279,063	2,281,074	9,130,320	Number of County Residents Served
Unavailable	5,916	1,715	3,962	Number of TB Clients
25,497	31,916	35,538	47,400	Number of infectious disease detected and mitigated (not including COVID-19 cases)
				John H. Stroger, Jr. Hospital
19,054	15,967	16,237	Unavailable	Admissions
5	5	6	Unavailable	Avg. Length of Stay (Days)
262	236	249	Unavailable	Avg. Daily Census
242,974	245,658	234,766	519,623	Number of Stroger Hospital Visits
3,242	2,975	2,652	12,934	Number of patient days
7,959	5,558	6,956	6,372	Trauma-Number of visits
112,277	111,803	118,490	74,127	Emergency Room Visits
10,510	12,023	15,980	64,314	Total Number of Provider Visits
106,454	26,284	109,694	96,224	Number of inpatient and observation days
				Oak Forest Health Center(4)
Unavailable	Unavailable	Unavailable	Unavailable	Patient Days
Unavailable	Unavailable	Unavailable	Unavailable	Admissions
7,528	Unavailable	Unavailable	Unavailable	Emergency Room Visits
Unavailable	Unavailable	Unavailable	Unavailable	Procedures Performed
Unavailable	Unavailable	Unavailable	Unavailable	Average Length of Stay(3)
Unavailable	Unavailable	Unavailable	Unavailable	Average Daily Census

Schedule S-17
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
CIRCUIT COURT CASELOAD
LAST TEN FISCAL YEARS

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Legal Representation					
State's Attorney	164,897	Unavailable	Unavailable	Unavailable	Unavailable
State's Attorney - Felony Cases Closed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Public Defender	373,561	388,063	478,594	Unavailable	Unavailable
State's Attorney-Civil cases handled	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Public Defender - Police Station Representation	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of cases served by Adult Guardianship Estate Public Administrator - # of Descendant Cases Investigated	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Judicial Support					
Chief Judge - # of Jurors Appearing for Services	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Adult Probation	23,137	20,902	Unavailable	Unavailable	Unavailable
Adult Probation - # of Public Safety Assessments Completed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Forensic Clinical Services - # of Psychiatric Evaluations Completed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Social Service - the Active Diversified Caseload Total	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Juvenile Probation - Active Probation/Supervision Cases Administered During the Year	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Adoption & Family Supportive Services - Number of Investigations Conducted (Including Adoptions)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Law Library Visits	76,213	70,948	76,319	81,565	117,048
Administration					
Criminal Cases Filed	201,090	199,702	199,270	Unavailable	Unavailable
Civil Cases Filed	332,101	340,496	312,945	Unavailable	Unavailable
Traffic Cases Filed	795,250	783,648	806,254	Unavailable	Unavailable
Total Cases Filed	1,328,441	1,323,846	1,318,469	Unavailable	Unavailable
Clerk of the Circuit Court					
Number of E-Filed Activity	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of E-Filed Activity - % of new Commercial Litigation cases processed via E-filing	Unavailable	6%	20%	7%	14%
Number of bail bonds processed	Unavailable	99,899	98,618	88,880	24,960
Case activities recorded into the electronic docket	Unavailable	18,750,000	18,803,010	8,423,278	5,513,637
Number of cases filed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of civil appeals cases	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of orders of protection cases	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Expungement cases filed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable

Notes:

Unavailable data refers to data that fit one or more of the following criteria: (a) data are no longer being collected for that indicator due to a change in metrics; (b) the Performance Management Office has not yet received comparable data from the relevant department; or (c) data are only available for part of not the entire year.

Data Source:

Cook County Bureau of Administration 2017-2020
Annual Performance Measure Data Report

2016	2017	2018	2019	2020	
					Legal Representation
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	State's Attorney
Unavailable	27,282	25,337	24,702	13,288	State's Attorney - Felony Cases Closed
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Public Defender
Unavailable	25,409	32,358	29,912	22,820	State's Attorney-Civil cases handled
Unavailable	148	477	934	1,025	Public Defender - Police Station Representation
Unavailable	1,205	1,145	1,260	1,153	Number of cases served by Adult Guardianship Estate
Unavailable	1,295	1,258	1,170	909	Public Administrator - # of Descendant Cases Investigated
					Judicial Support
Unavailable	106,403	96,373	86,000	Unavailable	Chief Judge - # of Jurors Appearing for Services
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Adult Probation
Unavailable	24,260	25,930	28,000	5,915	Adult Probation - # of Public Safety Assessments Completed
Unavailable	882	926	750	279	Forensic Clinical Services - # of Psychiatric Evaluations Completed
Unavailable	4,950	5,004	5,000	4,549	Social Service - the Active Diversified Caseload Total
Unavailable	3,922	3,168	4,000	1,987	Juvenile Probation - Active Probation/Supervision Cases Administered During the Year
Unavailable	411	264	301	77	Adoption & Family Supportive Services - Number of Investigations Conducted (Including Adoptions)
115,516	112,677	127,427	95,000	61,516	Law Library Visits
					Administration
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Criminal Cases Filed
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Civil Cases Filed
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Traffic Cases Filed
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Total Cases Filed
					Clerk of the Circuit Court
Unavailable	335,496	1,480,022	2,500,000	2,087,971	Number of E-Filed Activity
13%	40%	Unavailable	Unavailable	Unavailable	Number of E-Filed Activity - % of new Commercial Litigation cases processed via E-filing
5,640	54,307	48,271	48,271	Unavailable	Number of bail bonds processed
1,344,183	13,995,871	10,251,477	10,251,477	Unavailable	Case activities recorded into the electronic docket
Unavailable	779,034	715,834	730,000	463,021	Number of cases filed
Unavailable	2,049	1,354	1,507	858	Number of civil appeals cases
Unavailable	21,439	15,000	15,073	14,093	Number of orders of protection cases
Unavailable	18,657	18,939	16,492	7,585	Expungement cases filed

**Schedule S-18
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
COOK COUNTY CORRECTIONS
LAST TEN FISCAL YEARS**

	2011	2012	2013	2014	2015	2016
Court Services Division						
Writs Served	341,843	344,770	Unavailable	Unavailable	Unavailable	Unavailable
Evictions Served	12,191	20,319	Unavailable	Unavailable	Unavailable	7,829
Courtrooms Served	368	365	Unavailable	Unavailable	Unavailable	374
# of incidents inside court facilities involving prohibited items	Unavailable	475	557	605	671	Unavailable
# of personnel trained in TSA Training Program	Unavailable	393	480	960	546	0
# of phone calls to clerical staff	Unavailable	5,127	14,037	22,205	1,749	Unavailable
# of processes served	Unavailable	152,319	169,648	87,805	118,956	127,289
# of referrals made to social services providers	Unavailable	3,008	9,408	1,299	231	862
# of Social Service Cards collected	Unavailable	3,652	12,700	2,173	3,445	1,924
Pieces of property transported to ERPS	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Police Department						
Traffic Warnings/Citations	107,871	97,221	Unavailable	Unavailable	Unavailable	20,611
Evidence Handled and Prints Processed	95,655	95,270	Unavailable	Unavailable	Unavailable	27,426
Citizen Requests for Service	236,965	262,052	Unavailable	Unavailable	Unavailable	77,613
Warrants Processed	55,825	52,920	Unavailable	Unavailable	Unavailable	Unavailable
Arrest - Traffic Related	Unavailable	7,034	7,346	5,448	5,795	5,790
Moving Violations	Unavailable	42,878	39,581	14,304	18,849	14,474
Property Crimes	Unavailable	791	1,417	572	1,451	1,815
Traffic Accidents	Unavailable	4,153	4,500	2,540	5,536	4,774
Guns recovered, inventoried, and traced	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Request for assistance from all outside agencies to entire Criminal Investigations Command	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
DUI Reports	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Incidents drawn, overall 9-1-1 activity	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Impact Incarceration						
Number of inmates sentenced to program	684	694	Unavailable	Unavailable	Unavailable	Unavailable
Number of inmates successfully completing program	409	403	Unavailable	Unavailable	Unavailable	Unavailable
Community Supervision and Intervention						
S.W.A.P. Participants - Avg. Daily Population (December 1, 2019 - March 16,2020)	250	250	Unavailable	Unavailable	Unavailable	145
RENEW Participants - Avg. Daily Population (December 1, 2019 - March 16,2020)	449	443	448	392	439	536
Day Reporting Center participants-Avg. Daily Population	226	187	221	200	80	Unavailable
Electronic Monitoring Participants - Avg. Daily Population	576	1,140	1,075	1,591	1,630	2,252
EM alerts handled by dispatchers	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Community Services and Community Resource Center						
Youth Services Programs, Training and Technical Assistance	1,820	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Community Services Programs	247	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Schools Served	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	14
Community Resource Center reentry outreach referrals (October 1, 2020 - November 30, 2020)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Evictions social service referrals	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Domestic Violence Specialist Calls	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Domestic Violence Specialist Service Provision or Referrals	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Meals on Wheels - Distribution of Meals	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Operation Rebuild	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Mobile Health Events	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Toy Distribution Events	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Over the Phone Wellness Checks	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Department of Corrections						
Average Daily Population	8,875	9,417	9,776	8,870	7,879	Unavailable
Bookings	73,990	76,505	Unavailable	Unavailable	92,799	Unavailable
Inmates Transported	244,389	255,177	Unavailable	Unavailable	Unavailable	Unavailable
Inmates Per Officer	4	4	9	Unavailable	Unavailable	Unavailable
Average length of stay (days) for those released from CCDOC	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of detainees with DOC program alerts	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Juvenile Temporary Detention Center						
Bed Days	287,014	98,682	Unavailable	Unavailable	Unavailable	Unavailable
Avg. Length of Stay	23	22	Unavailable	Unavailable	Unavailable	Unavailable
Number of admissions processed	5,180	4,484	Unavailable	Unavailable	Unavailable	Unavailable
Automatic Transfers	116	127	Unavailable	Unavailable	Unavailable	Unavailable
Number of instances residents are transported within JTDC	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of dental services provided in fiscal period	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable

Note:

Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

Data Source:

Cook County Bureau of Administration 2017-2020 Annual Performance Measure Data Report

2017	2018	2019	2020	
				Court Services Division
Unavailable	128,078	298,963	184,421	Writs Served
7,475	11,145	10,830	1,195	Evictions Served
374	359	374	356	Courtrooms Served
33	43	201	64	# of incidents inside court facilities involving prohibited items
0	0	0	Unavailable	# of personnel trained in TSA Training Program
Unavailable	Unavailable	Unavailable	Unavailable	# of phone calls to clerical staff
121,738	127,334	106,456	69,289	# of processes served
1,286	600	241	Unavailable	# of referrals made to social services providers
Unavailable	1,059	1,059	315	# of Social Service Cards collected
1,725	1,236	1,026	275	Pieces of property transported to ERPS □
				Police Department
Unavailable	35,717	27,410	22,359	Traffic Warnings/Citations
Unavailable	10,755	26,356	62,842	Evidence Handled and Prints Processed
74,533	77,729	83,471	11,743	Citizen Requests for Service
Unavailable	14,919	3,805	1,396	Warrants Processed
3,217	7,521	5,263	4,852	Arrest - Traffic Related
17,502	30,011	45,665	12,853	Moving Violations
1,776	1,276	1,117	1,658	Property Crimes
4,634	3,308	3,810	2,866	Traffic Accidents
400	458	427	437	Guns recovered, inventoried, and traced
				Request for assistance from all outside agencies to entire
6,163	6,389	7,158	7,143	Criminal Investigations Command
247	403	306	323	DUI Reports
786,840	764,786	809,733	860,513	Incidents drawn, overall 9-1-1 activity
				Impact Incarceration
Unavailable	30	34	9	Number of inmates sentenced to program
Unavailable	15	21	1	Number of inmates successfully completing program
				Community Supervision and Intervention
106	83	70	53	S.W.A.P. Participants - Avg. Daily Population (December 1, 2019 - March 16,2020)
34	136	145	30	RENEW Participants - Avg. Daily Population (December 1, 2019 - March 16,2020)
Unavailable	Unavailable	Unavailable	Unavailable	Day Reporting Center participants-Avg. Daily Population
2,187	2,134	2,219	3,579	Electronic Monitoring Participants - Avg. Daily Population
118,656	180,560	114,339	116,928	EM alerts handled by dispatchers
				Community Services and Community Resource Center
Unavailable	13	16	Unavailable	Youth Services Programs, Training and Technical Assistance
Unavailable	217	305	Unavailable	Community Services Programs
Unavailable	31	26	Unavailable	Schools Served
Unavailable	Unavailable	Unavailable	72	Community Resource Center reentry outreach referrals (October 1, 2020 - November 30, 2020)
Unavailable	Unavailable	Unavailable	653	Evictions social service referrals
Unavailable	Unavailable	Unavailable	1,492	Domestic Violence Specialist Calls
Unavailable	Unavailable	Unavailable	474	Domestic Violence Specialist Service Provision or Referrals
Unavailable	Unavailable	Unavailable	73,120	Meals on Wheels - Distribution of Meals
Unavailable	Unavailable	Unavailable	5	Operation Rebuild
Unavailable	Unavailable	Unavailable	13	Mobile Health Events
Unavailable	Unavailable	Unavailable	2	Toy Distribution Events
Unavailable	Unavailable	Unavailable	9,539	Over the Phone Wellness Checks
				Department of Corrections
Unavailable	6,065	5,767	5,095	Average Daily Population
Unavailable	74,648	77,194	49,795	Bookings
Unavailable	171,953	173,757	100,938	Inmates Transported
Unavailable	Unavailable	Unavailable	Unavailable	Inmates Per Officer
66	61	56	56	Average length of stay (days) for those released from CCDOC
Unavailable	1,454	5,587	2,834	Number of detainees with DOC program alerts
				Juvenile Temporary Detention Center
Unavailable	Unavailable	Unavailable	Unavailable	Bed Days
Unavailable	Unavailable	Unavailable	69	Avg. Length of Stay
Unavailable	2,764	2,428	441	Number of admissions processed
Unavailable	Unavailable	Unavailable	Unavailable	Automatic Transfers
Unavailable	88,234	16,902	6,083	Number of instances residents are transported within JTDC
Unavailable	Unavailable	1,504	193	Number of dental services provided in fiscal period

Schedule S-19
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
OTHER SERVICES
LAST TEN FISCAL YEARS

	2011	2012	2013	2014	2015	2016	2017
County Assessor							
Count of Taxpayers Served	Unavailable						
Parcels Processed and Inspected	Unavailable						
Number of Assessor Community Outreach Programs	Unavailable	185	142	40	Unavailable	Unavailable	Unavailable
Email requests for Service	Unavailable	2,983	3,786	4,692	Unavailable	Unavailable	Unavailable
PIN numbers investigated	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	30,271
Residential PINS appealed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	290,596
Industrial PINS appealed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	60,312
Board of Review							
Number of parcels appealed	386,000	330,000	423,000	403,000	Unavailable	Unavailable	Unavailable
Processing time for an assessment appeal (days)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	95
Processing time for an exemption application (days)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	90
Treasurer							
Refunds for Overpayment, Court Orders	357,339	344,268	131,701	73,995	131,513	Unavailable	Unavailable
Number of online payments	Unavailable	Unavailable	876,003	815,842	818,868	Unavailable	Unavailable
# of on-line commercial (Third Party) tax payer payments	Unavailable	Unavailable	1,579,863	1,515,763	1,511,849	Unavailable	Unavailable
# of Property Tax Portal Hits	Unavailable	Unavailable	2,306,478	3,717,152	3,581,922	Unavailable	Unavailable
# of Web-Site Hits	Unavailable	Unavailable	3,777,054	3,567,257	4,138,735	Unavailable	Unavailable
County Clerk							
Statements of Economic Interest Filed	25,456	47,554	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Lobbyist Registration/Reports Filed	716	523	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Map Revisions	493,795	509,275	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of Cook County Geographical Information System (GIS) maps verified	Unavailable	Unavailable	3,000	Unavailable	Unavailable	Unavailable	Unavailable
# of Cook County Taxing District's Bonds reviewed and analyzed	Unavailable	Unavailable	1,442	Unavailable	Unavailable	Unavailable	Unavailable
Public Service/License and Reg. number of records issued	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	321,320
Vital Records requests	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	68,065
Genealogy and mail tracking (birth, death, civil and marriage certificate Notary registration)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	17,047
Tax Extension & GIS Maps requests	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	73,384
Customer Service (public inquires)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	70,912
County Clerk - Elections Division							
Number of new/moved voters in Cook County	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	148,903
Number of election judge applications	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	1,610
Number of mail ballots requested & mailed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	19,604
Number of precincts requiring equipment preparation	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	3,171
Recorder of Deeds							
Documents Recorded	719,548	807,013	791,289	635,465	874,933	Unavailable	Unavailable
Number of Tax year searches, Research & Bill writing	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	93,109
Building and Zoning							
Construction Inspections	43,584	58,000	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Inspections per Permit	25	25	Unavailable	Unavailable	Unavailable	22	Unavailable
Permits Issued	2,241	2,345	2,090	1,728	1,928	Unavailable	Unavailable
# of inspections per month	Unavailable	4,199	4,020	4,140	3,860	3,929	3,079
# of permits issued per month	Unavailable	206	174	144	138	176	153
Environmental Control							
Inspections	7,812	11,158	12,968	11,551	12,024	9,771	8,962
Zoning Board of Appeals							
Board Hearings	114	111	Unavailable	Unavailable	Unavailable	47	Unavailable
Number of public hearings	Unavailable	Unavailable	71	74	Unavailable	60	Unavailable
Medical Examiner							
Autopsies and Post-mortems Performed(1)	4,684	4,691	Unavailable	Unavailable	Unavailable	3,613	3,406
Average # of autopsies per pathologist	Unavailable	Unavailable	353	289	258	291	292
Average response time to a death scene (minutes)	Unavailable	Unavailable	33	34	34	36	29
Veteran's Assistance Commission							
Cases	5,463	6,678	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Total of Assisted Veterans and/or dependents	Unavailable						
Cook County Highway Department							
Permit Applications	2,640	2,910	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Lane Mileage	1,771	1,771	1,771	1,771	Unavailable	1,771	1,771
Traffic Studies	390	400	Unavailable	Unavailable	Unavailable	23	23
# of acres of County Right of Way mowed	Unavailable	2,906	2,282	1,487	691	1,597	0
Animal Control							
Tags Issued	398,379	509,993	414,801	349,053	423,093	Unavailable	Unavailable
Certificates Issued	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	353,916	218,225
Bite Reports Received	2,866	3,455	4,397	3,147	3,449	3,185	3,279
Telephone Inquiries and Information	15,216	23,151	7,059	15,876	22,379	4,916	Unavailable
Animals vaccinated & registered	Unavailable	498,060	322,569	333,107	300,607	Unavailable	Unavailable
Animals vaccinated through the low cost rabies vaccination program	Unavailable	5,165	4,695	4,583	5,344	4,116	4,336

Note:
Unavailable data refers to data that fit one or more of the following criteria: (a) data are no longer being collected for that indicator due to a change in metrics; (b) the Performance Management Office has not yet received comparable data from the relevant department; or (c) data are only available for part of not the entire year.

(1) Spike in cases is a combination of COVID, homicides and opioid overdoses.

Data Source:
Prior to 2013 - Cook County Office of Budget and Management Services
2013 - present Cook County Office of Performance Management

2018	2019	2020	
80,034	143,477	17,017	County Assessor
441,520	13,814	1,670	Count of Taxpayers Served
Unavailable	Unavailable	Unavailable	Parcels Processed and Inspected
7,879	1,769	21,520	Number of Assessor Community Outreach Programs
18,650	41,299	25,720	Email requests for Service
322,225	138,030	136,604	PIN numbers investigated
52,184	12,803	15,065	Residential PINS appealed
			Industrial PINS appealed
			Board of Review
455,041	540,000	465,000	Number of parcels appealed
90	120	140	Processing time for an assessment appeal (days)
90	75	75	Processing time for an exemption application (days)
			Treasurer
Unavailable	54,547	53,721	Refunds for Overpayment, Court Orders
Unavailable	Unavailable	884,381	Number of online payments
722,244	822,752	823,416	# of on-line commercial (Third Party) tax payer payments
Unavailable	Unavailable	4,109,713	# of Property Tax Portal Hits
Unavailable	Unavailable	7,277,405	# of Web-Site Hits
			County Clerk
21,881	Unavailable	Unavailable	Statements of Economic Interest Filed
453	Unavailable	Unavailable	Lobbyist Registration/Reports Filed
1,296,610	Unavailable	Unavailable	Map Revisions
78,264	Unavailable	Unavailable	# of Cook County Geographical Information System (GIS) maps verified
1,062	Unavailable	Unavailable	# of Cook County Taxing District's Bonds reviewed and analyzed
312,766	316,158	224,383	Public Service/License and Reg. number of records issued
71,647	83,215	70,410	Vital Records requests
17,923	12,416	27,069	Genealogy and mail tracking (birth, death, civil and marriage certificate Notary registration)
95,102	100,008	109,269	Tax Extension & GIS Maps requests
55,864	60,053	59,776	Customer Service (public inquires)
			County Clerk - Elections Division
214,290	170,957	195,000	Number of new/moved voters in Cook County
3,200	3,500	15,000	Number of election judge applications
125,000	25,000	580,000	Number of mail ballots requested & mailed
4,782	1,725	3,310	Number of precincts requiring equipment preparation
			Recorder of Deeds
Unavailable	Unavailable	Unavailable	Documents Recorded
42,005	44,323	92,805	Number of Tax year searches, Research & Bill writing
			Building and Zoning
Unavailable	10,063	Unavailable	Construction Inspections
Unavailable	Unavailable	Unavailable	Inspections per Permit
Unavailable	361	Unavailable	Permits Issued
Unavailable	Unavailable	Unavailable	# of inspections per month
177	Unavailable	Unavailable	# of permits issued per month
			Environmental Control
8,128	4,131	5,044	Inspections
			Zoning Board of Appeals
Unavailable	Unavailable	56	Board Hearings
Unavailable	Unavailable	9	Number of public hearings
			Medical Examiner
3,386	1,402	6,123	Autopsies and Post-mortems Performed(1)
294	292	318	Average # of autopsies per pathologist
33	29	36	Average response time to a death scene (minutes)
			Veteran's Assistance Commission
Unavailable	Unavailable	Unavailable	Cases
Unavailable	Unavailable	983	Total of Assisted Veterans and/or dependents
			Cook County Highway Department
3,841	4,143	Unavailable	Permit Applications
1,771	1,771	Unavailable	Lane Mileage
70	34	Unavailable	Traffic Studies
0	0	Unavailable	# of acres of County Right of Way mowed
			Animal Control
Unavailable	Unavailable	428,771	Tags Issued
121,056	Unavailable	197,968	Certificates Issued
3,061	2,025	3,812	Bite Reports Received
Unavailable	1,600	3,494	Telephone Inquiries and Information
Unavailable	Unavailable	197,968	Animals vaccinated & registered
4,123	936	197,968	Animals vaccinated through the low cost rabies vaccination program

Schedule S-20
COOK COUNTY, ILLINOIS
CAPITAL ASSETS BY CATEGORY
LAST TEN YEARS

	2011	2012	2013	2014	2015
Governmental Activities:					
Land	\$ 151,272,146	\$ 151,272,146	\$ 151,272,146	\$ 151,272,146	\$ 151,272,146
Construction in Progress	244,002,484	299,082,988	249,027,691	348,961,476	375,365,117
Buildings and Other Improvements	1,411,253,533	1,413,222,172	1,556,451,213	1,565,913,394	1,575,022,469
Machinery and Equipment	402,552,111	415,911,869	433,353,747	410,340,753	436,670,061
Infrastructure	1,531,150,140	1,568,192,964	1,621,031,151	1,627,883,826	1,668,413,246
Total Governmental Activities	<u>3,740,230,414</u>	<u>3,847,682,139</u>	<u>4,011,135,948</u>	<u>4,104,371,595</u>	<u>4,206,743,039</u>
Business-type Activities:					
Land	-	-	-	-	-
Construction in Progress	-	-	-	-	-
Intangible Assets	-	-	-	-	-
Buildings and Other Improvements	656,094,092	660,347,061	667,848,715	670,331,823	671,996,154
Machinery and Equipment	217,212,073	229,925,677	241,930,468	245,986,047	266,694,142
Total Business-type Activities	<u>873,306,165</u>	<u>890,272,738</u>	<u>909,779,183</u>	<u>916,317,870</u>	<u>938,690,296</u>
Primary Government:					
Land	151,272,146	151,272,146	151,272,146	151,272,146	151,272,146
Construction in Progress	244,002,484	299,082,988	249,027,691	348,961,476	375,365,117
Intangible Assets	-	-	-	-	-
Buildings and Other Improvements	2,067,347,625	2,073,569,233	2,224,299,928	2,236,245,217	2,247,018,624
Machinery and Equipment	619,764,184	645,837,546	675,284,215	656,326,800	703,364,203
Infrastructure	1,531,150,140	1,568,192,964	1,621,031,151	1,627,883,826	1,668,413,245
Total Primary Government	<u>\$ 4,613,536,579</u>	<u>\$ 4,737,954,877</u>	<u>\$ 4,920,915,131</u>	<u>\$ 5,020,689,465</u>	<u>\$ 5,145,433,335</u>

Data Source:
Cook County Comptroller's Office

2016	2017	2018	2019	2020	
\$151,272,146	\$ 151,272,146	\$ 151,272,146	\$ 153,819,798	\$ 153,819,798	Governmental Activities:
259,430,397	304,497,766	222,961,207	94,012,284	97,740,338	Land
1,737,879,876	1,756,409,708	1,837,514,676	1,889,372,087	1,928,842,133	Construction in Progress
476,646,593	572,817,206	635,246,062	669,769,283	729,840,347	Buildings and Other Improvements
1,692,298,834	1,698,548,667	1,724,564,123	1,857,943,723	1,880,896,249	Machinery and Equipment
\$4,317,527,846	4,483,545,493	4,571,558,214	4,664,917,175	4,791,138,865	Infrastructure
					Total Governmental Activities
-	990,911	990,911	990,911	990,911	Business-type Activities:
-	72,432,970	28,727,749	24,792,236	27,703,459	Land
-	29,094,000	37,108,875	37,108,875	37,108,875	Construction in Progress
686,383,413	686,443,133	806,866,742	831,297,642	873,810,532	Intangible Assets
281,783,244	282,171,809	230,595,809	224,843,493	232,751,460	Buildings and Other Improvements
968,166,657	1,071,132,823	1,104,290,086	1,119,033,157	1,172,365,237	Machinery and Equipment
					Total Business-type Activities
151,272,146	152,263,057	152,263,057	154,810,709	154,810,709	Primary Government:
259,430,397	376,930,736	251,688,956	118,804,520	125,443,797	Land
-	29,094,000	37,108,875	37,108,875	37,108,875	Construction in Progress
2,424,263,289	2,442,852,841	2,644,381,418	2,720,669,729	2,802,652,665	Intangible Assets
758,429,837	854,989,015	865,841,871	894,612,776	962,591,807	Buildings and Other Improvements
1,692,298,834	1,698,548,667	1,724,564,123	1,857,943,723	1,880,896,249	Machinery and Equipment
\$ 5,285,694,503	\$ 5,554,678,316	\$ 5,675,848,300	\$ 5,783,950,332	\$ 5,963,504,102	Infrastructure
					Total Primary Government





COOK COUNTY ILLINOIS

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President

Cook County Board of Commissioners

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Chairman of Committee on Finance

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Comptroller