



COOK COUNTY ILLINOIS

Comprehensive Annual Financial Report

For The Year Ended November 30, 2019

Toni Preckwinkle
President
Cook County
Board of Commissioners

Ammar Rizki
Chief Financial Officer

Lawrence L. Wilson, CPA
Comptroller



**COOK COUNTY
CHICAGO, ILLINOIS**

Comprehensive Annual Financial Report

For the year ended November 30, 2019

Prepared by:

Office of the County Comptroller,
Lawrence L. Wilson, CPA, Comptroller



INTRODUCTORY SECTION

COOK COUNTY, ILLINOIS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended November 30, 2019

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COOK COUNTY, ILLINOIS

HONORABLE TONI PRECKWINKLE
President

HONORABLE JOHN P. DALEY
Chairman, Committee on Finance

COOK COUNTY BOARD OF COMMISSIONERS

BRANDON JOHNSON

DENNIS DEER

BILL LOWRY

STANLEY MOORE

DEBORAH SIMS

DONNA MILLER

ALMA E. ANAYA

LUIS ARROYO JR.

PETER N. SILVESTRI

BRIDGET GAINER

JOHN P. DALEY

BRIDGET DEGNEN

LARRY SUFFREDIN

SCOTT R. BRITTON

KEVIN B. MORRISON

FRANK J. AGUILAR

SEAN M. MORRISON

Ammar Rizki
Chief Financial Officer

Lawrence L. Wilson
Comptroller



TONI PRECKWINKLE

PRESIDENT

**Cook County Board
of Commissioners**

BRANDON JOHNSON

1st District

DENNIS DEER

2nd District

BILL LOWRY

3rd District

STANLEY MOORE

4th District

DEBORAH SIMS

5th District

DONNA MILLER

6th District

ALMA E. ANAYA

7th District

LUIS ARROYO JR

8th District

PETER N. SILVESTRI

9th District

BRIDGET GAINER

10th District

JOHN P. DALEY

11th District

BRIDGET DEGNEN

12th District

LARRY SUFFREDIN

13th District

SCOTT R. BRITTON

14th District

KEVIN B. MORRISON

15th District

FRANK J. AGUILAR

16th District

SEAN MORRISON

17th District

Bureau of Finance | Office of the Chief Financial Officer

AMMAR M. RIZKI

CHIEF FINANCIAL OFFICER

118 N. CLARK STREET • Chicago, Illinois 60602 • (312) 603-4458

May 29, 2020

To the Honorable President Toni Preckwinkle
Members of the Cook County Board of Commissioners,
and Citizens of Cook County

Ladies and Gentlemen:

We are pleased to present the Comprehensive Annual Financial Report (“CAFR”) of Cook County, Illinois (the “County”) for the fiscal year ended November 30, 2019. The CAFR has been prepared by the County in accordance with the principles and standards for financial reporting set forth by the Government Accounting Standards Board (“GASB”) and audited by various firms of independent auditors retained by the County.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. The County’s financial management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. We believe that the data, as presented, is accurate in all material respects, presents fairly the financial position and results of operations of the County, as measured by the financial activity of its various funds, and provides the reader with disclosure of the County’s activities.

The internal control structure is designed to provide reasonable but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management.

The independent auditor’s report on the basic financial statements and the supplemental combining and individual funds statements and schedules, is included in the Financial Section of this Report. The goal of the independent audit is to obtain reasonable assurance as to whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures contained in the financial statements. The fiscal year 2019 audit of the basic financial statements was performed, and an unmodified audit opinion was issued by the certified public accounting firm of RSM US LLP.

In addition to meeting the requirements set forth, an additional audit designed to meet the requirements of the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations (CFR) Part 200 - Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (*Uniform Guidance*) is performed annually.

The County has prepared the CAFR in accordance with accounting principles generally accepted in the United States of America (“GAAP”). GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management’s Discussion & Analysis (“MD&A”). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF COOK COUNTY GOVERNMENT

The County was created on January 15, 1831 by an act of the Illinois General Assembly and became the 54th county established in the State of Illinois (the “State”). On May 7, 1831, the County elected its first officials. The population of the County was estimated at 5,180,493 as of July 1, 2018 making it the second most populous county in the United States.

Within the County, there are 131 municipalities, (including the City of Chicago [the “City”], also including the City of Elmhurst which lies partially in Cook County but has no taxable value in Cook), 29 townships, 220 special districts, and 164 school districts. The City and the suburban municipalities account for approximately 85% of the County’s 946 square miles, while unincorporated areas make up the remaining 15%. The unincorporated areas of the County are under the jurisdiction of the County Board.

Under the Illinois Constitution, the County is a home rule unit of government and, except as limited by State law, may exercise any power and perform any function relating to its government and affairs, including the power to borrow money and levy taxes. There are no current statutory limitations on the power of the County to levy real property taxes or to issue general obligation bonds or notes; however, the Illinois constitution contains a provision that limits the maturity of County debt payable from ad valorem property taxation to 40 years.

The County’s powers are exercised through a 17-member Board of Commissioners. The County Board is the legislative authority which is led by its President. The Commissioners are elected from single member districts to four-year terms, while the President is elected by the voters of the entire County to a four-year term.

The County presently performs three principal functions: the protection of persons and property; the provision of public health services; and general governmental services including, among others, the assessment of property, levy, collection and distribution of property taxes, and maintenance of certain highways.

Protection of Persons and Property (“Public Safety Fund”). Protection of persons and property consists of the operation of the Circuit Court of Cook County, prosecution of persons charged with criminal offenses, and other activities of the State’s Attorney’s Office, operation of the County Jail (including Cermak Hospital, which serves inmates), operation of a Sheriff’s police department, and other costs, such as those associated with facilities, highways, and administration. The Circuit Court of Cook County is one of the largest unified court system in the United States, and the County Jail is one of the largest single site jail facility in the country.

Public Health in the form of Cook County Health and Hospitals Systems (“CCHHS” or “Health Fund”). Cook County Health & Hospitals System (“CCHHS”) serves as the safety net for health care in Chicago and suburban Cook County. CCHHS is comprised of two Joint Commission-accredited hospitals, Stroger and Provident, more than a dozen community health centers, the Ruth M. Rothstein Core Center, a primary care center for patients with HIV and other infectious diseases, the Cook County Department of Public Health and Cermak Health Services, which provides primary and specialty care to individuals at the Cook County Jail and the Juvenile Temporary Detention Center, and CountyCare, a managed Medicaid health plan with more than 318,334 members in FY2019.

CCHHS cares for more than 300,000 unique patients and health plan members each year with a commitment to providing comprehensive, compassionate and high quality care. CCHHS’s flagship 450-bed John H. Stroger Jr. Hospital provides nationally-certified stroke, oncology and burn care and has centers of excellence in emergency medicine, infectious disease, endocrinology and others. The nation’s first comprehensive trauma unit opened at Cook County Hospital in 1966. CCHHS emergency department saw approximately 120,000 visits in FY2019.

In fiscal year 2008, a new independent CCHHS Board was created by the Cook County Board of Commissioners to provide oversight of health care operations, and in May 2010, the Cook County Board of Commissioners voted to make the CCHHS Board permanent. The CCHHS Board is accountable to the Cook County Board of Commissioners.

In Fiscal Year 2019, the CCHHS Strategic Plan, Impact 2023 was approved. Impact 2023 affirms CCHHS Board and Management focus on transforming the provision of health care in Cook County by promoting community-based primary and preventive care, developing a robust, collaborative health plan and enhancing the patient experience.

General Government Services (“Corporate Fund”). The Corporate Fund includes County revenues and expenditures for government management and supporting services, control of environment, certain operating costs related to maintenance of highways, economic and human development, the assessment of real property, the levy extension, collection and distribution of taxes and the recording of property transfers.

In addition to general governmental services, the County has component units that are included in its reporting entity, due to the significance of their operational and/or financial relationships with the County: The Forest Preserve District and the Emergency Telephone 911 System. Additional information on these component units can be found in the notes to the financial statements.

BUDGET PROCESS

The development of the annual budget begins with each department submitting a detailed request for appropriation to the Department of Budget and Management Services (“DBMS”) based on criteria established by Ordinance of the Cook County Board of Commissioners in the format and timeframe as proscribed by the Director of DBMS. Meetings are then held by the President of the County Board, or her designee the Budget Director, with each department to review the requests. Based on department requests and available resources, an Executive Budget Recommendation is prepared for the President of the County Board by the Budget Director.

The Executive Budget Recommendation, as approved by the President of the County Board, is submitted to the Cook County Board and subsequently referred to the Committee on Finance, which in turn holds hearings involving each department. The Committee on Finance makes available the Annual Appropriation Bill in tentative form, which is made available for public inspection for at least ten days prior to final action. Public hearings on the tentative Annual Appropriation Bill are then held. Amendments to the tentative Annual Appropriation Bill are then proposed and approved or denied by the Committee on Finance. Subsequently, the Executive Budget in the form of the Annual Appropriation Bill is approved and adopted by the County Board.

For FY2019, a combined General and Health Fund preliminary forecasted budget deficit of \$81.8 million was addressed through a combination of personnel cost reductions and favorable revenue growth in sales taxes. These measures were a part of the FY2019 Annual Appropriation Bill, which was approved and adopted by the County Board on November 15, 2018.

For FY2019 the General Fund net results were favorable to budget by \$95.8 million. Favorable revenues could be largely attributed to higher than projected revenues with the Treasurer’s office, Sales tax and Use Tax revenue higher than budget by \$26.5, \$7.2 and \$4.6 million, respectively. Personnel expenses within the General Fund of \$1.2 billion were lower than budget by \$34.0 million. While non-personnel expenses of \$565.5 million were favorable to budget by \$48.5 million prior to encumbrances and \$39.9 million after encumbrances.

On a budgetary basis, FY2019 Health Fund net results were unfavorable to budget by \$483.5 million. The unfavorable revenues were attributed to CountyCare Fees revenue of \$173.2 million, driven by state and countywide decline in Medicaid enrollment, and delays in state payment of \$66.1 million. The unfavorable expenses are attributed primarily to increased CountyCare claim payments of \$405.6 million and the remainder to payroll, medical supplies and pharmaceutical supplies.

On an accrual basis including both the Operating and the Restricted Purpose funds, FY2019 Health Fund net results increased net position by \$18.1 million due primarily to the Pension Fund performing better than expected actuarially. As compared to FY2018, the increase in net position was unfavorable by \$6.9 million due largely to the lower CountyCare Fees revenue of \$50.8 million and increased CountyCare foreign claims expenses of \$64.1 million.

LOCAL ECONOMIC CONDITION AND OUTLOOK

As the largest of 102 counties in the State, the County is the economic and cultural hub of the State and is the third largest metropolitan areas in the nation after Los Angeles and New York. The County is a diverse industrial center and

a leading economic center of the Midwest. Income figures for the County are comparable with state and national rates; the most recent data from the U.S. Bureau of Economic Analysis available is for 2018 and shows the County's median household income of \$63,347 versus the State's \$70,145 and the nation's \$63,179.

The County's industrial profile resembles that of the U.S., with a slightly larger services sector and somewhat smaller governmental presence. The County is the preeminent hub of transportation in North America, with multiple transnational interstates; the intersection of nearly every Class I railroad in the country, which carry half of all intermodal trans through Chicagoland; O'Hare International Airport, one of the world's busiest; and more intermodal container traffic than any other port on the continent. Leading service sector industries in the County include health care and related services. Some of the leading private local employers with regional or national headquarters located in the County are Advocate Health Care, University of Chicago, Northwestern Memorial Healthcare, J.P. Morgan Chase & Co., United Continental Holdings Inc., Healthcare Service Corporation, Walgreens Boots Alliance, Inc., Presence Health, Abbott Laboratories and Northwestern University. The County is home to nineteen Fortune 500 companies.

The County's unemployment rate in January 2020 was 3.6%, compared with 4.0% for the State and 3.6% for the nation in the same period.

DEBT ADMINISTRATION AND BOND RATINGS

The County continues to have access to the debt markets to finance the acquisition, renovation or construction of various long-term assets. It is management's objective to adequately plan to meet the County's ongoing demands for essential capital improvement projects and equipment without overburdening taxpayers with general obligation bonds payable from ad valorem taxes, nor overly leveraging other county revenue sources. The County had \$3.2 billion in bonded indebtedness at the end of Fiscal Year 2019, comprised of both fixed rate and variable rate General Obligation Bonds and a smaller amount of fixed rate Sales Tax Revenue Bonds.

The County's underlying rating on its general obligation bonds is currently A2/A+/A+ - from Moody's Investors Service, S&P Global Ratings and Fitch Ratings, respectively. Moody's and Fitch currently maintain stable outlooks on their respective ratings, whereas S&P Global Ratings currently has the County on negative outlook stemming from COVID 19 pandemic related economic impact. The County also has outstanding Sales Tax Revenue Bonds that are rated AA-by S&P Global Ratings and AAA by Kroll Bond Rating Agency.

A rating reflects only the views of the rating agency assigning such rating and an explanation of the significance of such rating may be obtained from such rating agency. The County has furnished to the rating agencies certain information and materials relating to the Bonds and the County, including certain information and materials that have not been included in this financial report.

LONG-TERM FINANCIAL PLANNING & MAJOR INITIATIVES

County Sales Tax

In 2011, the County Board passed an ordinance amendment to the Cook County Home Rule County Retail Occupation Tax Ordinance and the Cook County Home Rule Service Occupation Tax Ordinance (together, the "Home Rule Sales Tax") to roll back the Home Rule Sales Tax from 1.25 percent to 0.75 percent over two different dates. The first change reduced the rate by 0.25 percent on January 1, 2012 and the second reduction of 0.25 percent occurred on January 1, 2013. The County made key reductions in operating appropriations from 2011 to 2015 to compensate for the reduction in revenue, in addition to securing additional funding for the CCHHS via federal reimbursement under the Affordable Care Act.

However, by 2015 the unfunded liabilities at the County Employees' and Officers' Annuity and Benefit Fund of Cook County ("Pension Fund"), along with the debt service costs associated with legacy bonded indebtedness, continued to grow at an accelerated rate. In addition, the County's highway and transportation infrastructure also required funding to ensure unmet needs were addressed.

Therefore, on July 15, 2015, the County Board passed an ordinance amendment to the Home Rule County Retailer's Occupation Tax Law that increased it from 0.75 percent to 1.75 percent. The change was effective on January 1, 2016, with the first revenue received in April, 2016. Pursuant to an accompanying non-binding resolution, the County board expressed its intention that proceeds of the new tax would be allocated to address the County's and the Pension Fund's legacy liability costs and infrastructure funding needs.

In FY2019, the increase in Sales taxes allowed the County to continue to provide supplemental contributions of \$320.3 million to the Pension Fund and reserve an additional \$30.0 million within the General Fund to help offset future volatility from the actuarially established contribution value.

Performance Management

The Office of Research, Operations and Innovation (ROI) was established in 2018 to continue the County's commitment to improvement and innovation. ROI has three primary functions: continuous improvement training, process improvement facilitation, and performance management.

Performance Management by the constituent departments and offices of Cook County are governed by Article X of the Cook County Code (PERFORMANCE BASED MANAGEMENT AND BUDGETING). This article was amended on February 27, 2020 to reflect current operations, organizational structure, and terminology. "Within 45 days of Fiscal Year end, each County Agency shall prepare an Annual Report in a form and manner as described by the Director of Research, Operations, and Innovation (ROI) wherein the Agency shall provide year-end values for their key performance indicators (KPIs) related to their mission, goals, and operation." ROI works with each office to develop a comprehensive Annual Performance Report that aligns the performance data and other information with each office's mission.

In 2019, the President's Office Open Performance Team undertook a project to identify mission based KPIs for each department to highlight their performance through a public facing website. This data is entered monthly into an internal data system by each office and is reflected on the website quarterly. Additionally, ROI works with each agency to identify operational KPIs based on their functional programs. This data is also entered, monitored and tracked in the internal data system to manage performance. Annual operational performance sessions are conducted with each department to review their previous year's performance data and identify areas in need of improvement.

Economic Development

The County continues to play an increasing role in regional economic development through its leadership in both the Chicago Regional Growth Corporation (CRGC) and South Suburban Economic Growth Initiative (SSEGI). CRGC focuses on fostering the growth of the seven counties and City of Chicago in northeastern Illinois with a current focus on assisting small businesses across the region enter global markets, strengthening important economic clusters like fabricated metals and machinery and facilitating enhancements to the regional systems like truck permitting. SSEGI brings together community, industry, and government to reestablish Cook County's South Suburbs as an economic powerhouse. SSEGI supports industry-sector partnerships and development projects to support its major economic clusters in food manufacturing, metals machinery & equipment (MME), and transportation, distribution & logistics (TD&L).

The County utilizes its programs to leverage additional local investments. In 2018, the County secured new resources to promote the expansion of apprenticeships and to support industrial resiliency in the defense industry supply chain and assisted over 80 businesses to expand or relocate which leverages additional private investment as well as job creation and retention. Our investments in real estate and community infrastructure further leverage investment in neglected areas boosting the economic value of properties and attracting resources to enhance community development.

INDEPENDENT AUDIT

Portions of the audit were implemented as a subcontractor agreement between RSM US LLP and a consortium of Cook County-based minority and women-owned certified public accounting firms.

In addition to the fiscal 2019 County basic financial statements, RSM US LLP also conducted the CCHHS audit and the County Treasurer's audit. The Clerk of the Circuit Court audit was conducted by Prado & Renteria. Washington, Pittman & McKeever conducted the Single Audit of the County's various federal grant programs. Baker Tilly Virchow Krause LLP conducted the Forest Preserve District's audit and Legacy Professionals LLP conducted the separate pension fund audits. The Cook County Emergency Telephone System Board audit was performed by Mitchell Titus. All of the independent audits have been performed in accordance with auditing standards generally accepted in the United States of America and received unmodified opinions.

Copies of each audit report, including the schedule of expenditures of federal awards, findings and recommendations, and the auditor's report on internal control and compliance with applicable laws and regulations, are included in separate annual audit reports and, may be obtained from the Comptroller's Office, Cook County Building, 118 N. Clark Street, Room 500, Chicago, Illinois 60602.

AWARDS AND ACKNOWLEDGEMENTS

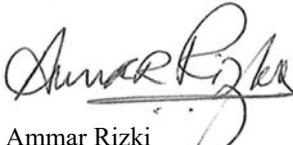
The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Cook County for its comprehensive annual financial report ("CAFR") for the fiscal year ended November 30, 2018. This was the sixth consecutive year that the County has achieved this prestigious award, with the most previous such prior award in 2001. In order to be awarded a Certificate of Achievement, the County had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another such certificate.

The County also received the GFOA's Distinguished Budget Presentation Award for its fiscal year 2019 annual budget document. To qualify for the Distinguished Budget Presentation Award, the government's budget document had to be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation and completion of this CAFR represents the culmination of numerous efforts by many County employees, and the cooperation and assistance of the various accounting firms engaged to audit the County's operations. We would like to express our sincere appreciation to the members of our staff, the staff of the certified public accounting firms of RSM US LLP, Washington, Pittman & McKeever, Prado & Renteria, Legacy Professionals LLP, Baker Tilly Virchow Krause LLP, Mitchell Titus and the staff of the County Auditor for making this report possible. Credit also is due to the President and the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of Cook County's finances.

Respectfully submitted,



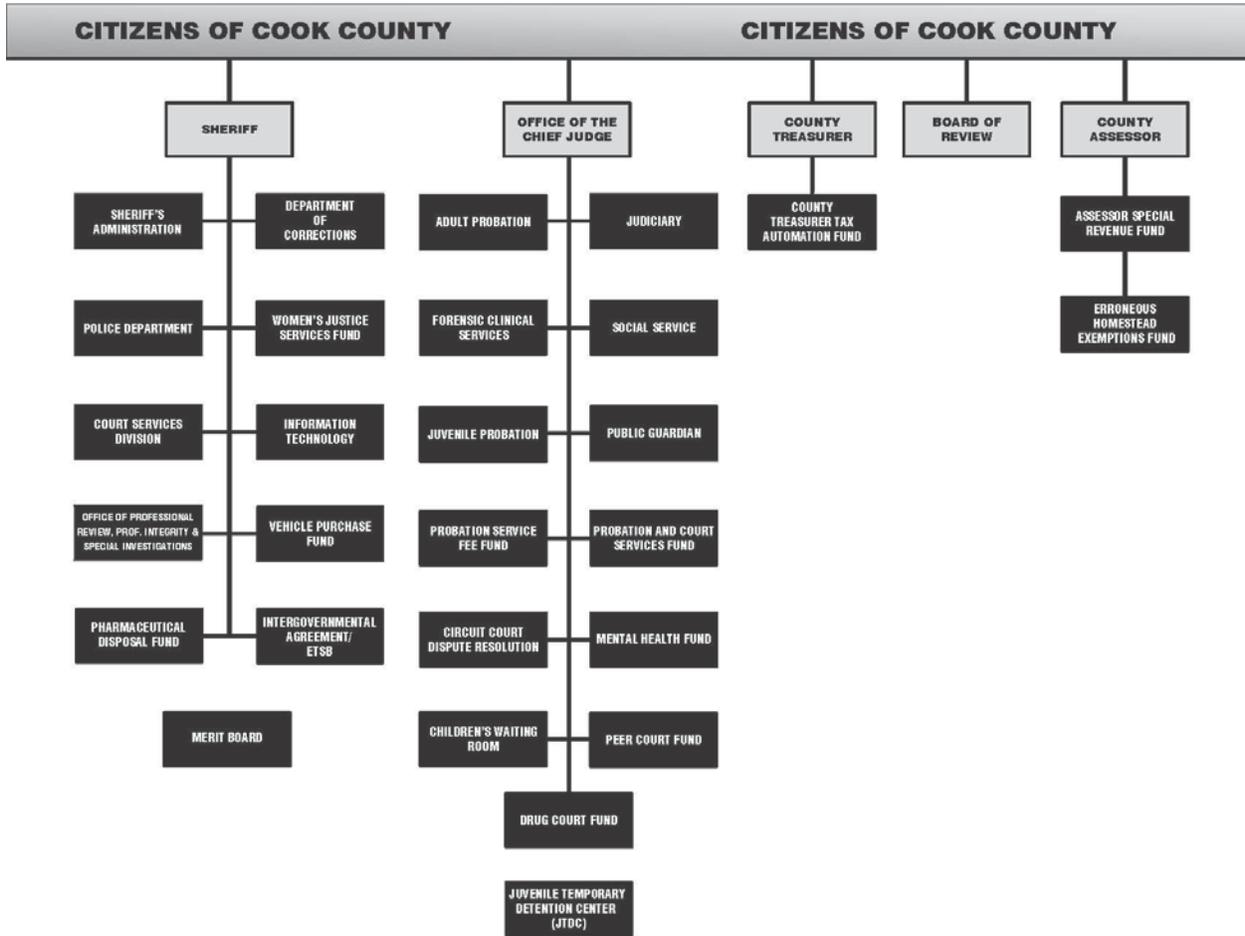
Ammar Rizki
Chief Financial Officer

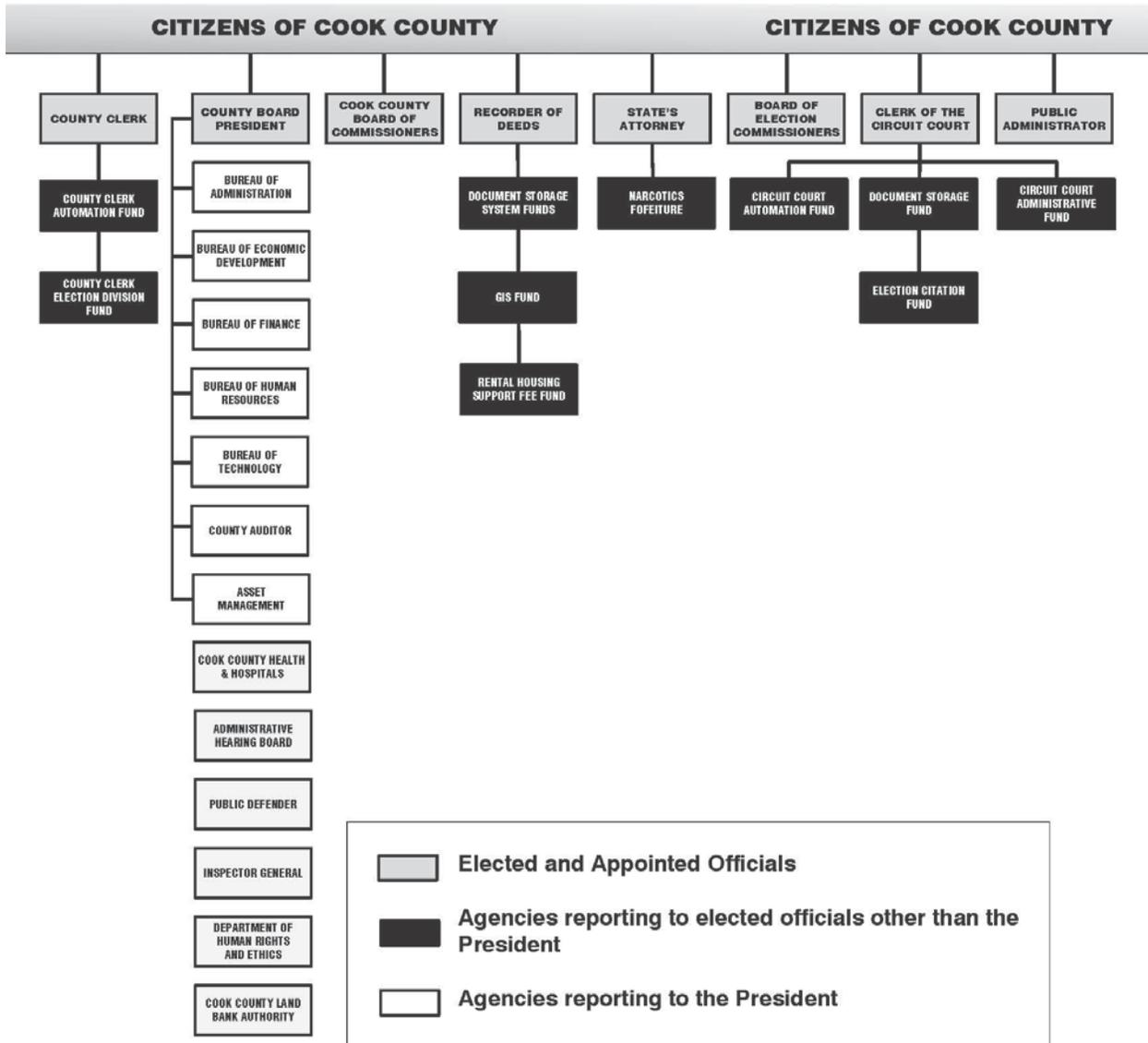


Lawrence L. Wilson, CPA
Comptroller



2019 COOK COUNTY ORGANIZATIONAL CHART







Government Finance Officers Association

Certificate of
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in Financial
Reporting

Presented to

Cook County
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

November 30, 2018

Christopher P. Morrill

Executive Director/CEO



FINANCIAL SECTION

Independent Auditor's Report

The Honorable Toni Preckwinkle, County Board President
and Members of the County Board of Commissioners
Cook County, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cook County, Illinois (County), as of and for the year ended November 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the aggregate discretely presented component units (which consist of the Forest Preserve District of Cook County and the Emergency Telephone System). We also did not audit the financial statements of the County Pension Trust Fund, the County Postemployment Healthcare Trust Fund and the Clerk of the Circuit Court Agency Fund which represent 95 percent, and 49 percent, respectively, of the assets, and revenues/additions of the aggregate remaining fund information. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component units, the Pension Trust Fund, the Postemployment Healthcare Trust Fund and the Clerk of the Circuit Court Agency Fund, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cook County, Illinois, as of November 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, pension and other post-employment benefit obligations (OPEB) information and budgetary schedules for the General Fund and major special revenue funds, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplemental combining and individual fund statements and schedules, the introductory section, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplemental combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the accompanying supplemental combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

RSM US LLP

Chicago, Illinois
May 29, 2020

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019

As management of Cook County, Illinois (the "County"), we offer the readers of the Management's Discussion and Analysis (the "MD&A") section of the County's Comprehensive Annual Financial Report (the "CAFR") a narrative overview and analysis of the financial activities of the County for the fiscal year ended November 30, 2019. The reader is encouraged to consider the information presented here in conjunction with the basic financial statements and the accompanying notes, which follow this section.

Financial Highlights for FY 2019

- The County's FY2019 preliminary forecasted Operating Budget Deficit for the General Fund in July of 2019 was \$14.9 million. By the end of the fiscal year this favorable variance grew to \$95.8.
- General Fund, revenues were \$23.1 million favorable to budget while expenses were \$72.7 million favorable. Favorable revenues could be largely attributed to higher than projected revenues with the Treasurer's office, Sales tax and Use Tax revenue higher than budget by \$26.5, \$7.2 and \$4.6 million, respectively. Personnel expenses within the General Fund of \$1.2 billion were lower than budget by \$34.0 million. While non-personnel expenses of \$565.5 million were favorable to budget by \$48.5 million prior to encumbrances and \$39.9 million after encumbrances.
- The General Obligation Bond Series 2014D is a variable rate revolving line of credit with PNC Bank. It serves as the County's main source of interim financing, allowing the County to keep its borrowing costs low during the construction, implementation and acquisition phases of its capital improvement and equipment projects. Throughout the fiscal year, the credit line was drawn from on five different occasions for a total of \$80.1 million. As of November 30, 2019, the line of credit total drawn balance was \$87.3 million.
- On January 1, 2016, the County's Home Rule Retailer's Occupation Tax rate increased by 1%. The County began to receive the revenue associated with this increase beginning in April 2016. The value of the 1% increase in FY 2018 was \$445 million, of which \$353 million was allocated to the Pension Fund for supplemental contributions over the statutory requirement. In FY 2019 the County allocated \$320.3 million to the Pension Fund for supplemental contributions and created a budget reserve for an additional \$30.0 million within the General Fund to help offset future volatility from the actuarially established contribution value.
- CountyCare membership experienced tremendous growth and went from 140,000 average membership in FY2017 to 336,000 average membership in FY2018. This was due to two strategic acquisitions of other health plans made by CCHHS, which contributed an additional \$990.9 million in revenue to CCHHS. In FY 2019, the average member per month decreased to 314,000 which contributed to decreases in CountyCare revenue, primarily driven by members loss of Medicaid coverage during redetermination.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued

- The County's total net deficit at November 30, 2019 was \$15,897.5 million, a decrease in the deficit of \$662.2 million from the prior year deficit of \$16,559.7 million. The deficit decrease is mainly attributable to a decrease in the net pension and OPEB liabilities and related deferred outflows and inflows. The decrease in the net pension and OPEB liabilities this year was mainly due to changes in OPEB benefits, as well as changes in actuarial assumptions and inputs, which include but are not limited to reductions in subsidies, changes in per capita drug rebates, Employer Group Waiver Plan "EGWP" participations, claims and cost trend assumption.
- Total FY 2019 expenses for governmental activities were \$1,869.0 million, which represents a decrease of \$472.1 million (20.2%) over FY 2018 expenses of \$2,341.1 million. Total FY 2019 expenses for business-type activities (CCHHS) were \$2,877.8 million, which represents a decrease of \$15.2 million (0.5%) over FY 2018 expenses of \$2,893.0 million. The decrease was mainly due to changes in OPEB benefits related to the reduction in OPEB liability described above.
- Losses from CCHHS operations in fiscal year 2019 were \$279.8 million, which is a \$51.1 million decrease from the loss in the prior year of \$330.9 million. The decrease in the loss is primarily the result of the increase in GME revenue (Other) of \$109.2 million.
- At the end of the fiscal year, the County's governmental funds reported combined fund balances of \$692.1 million, an increase of \$85.6 million (14.1%) in comparison with the prior year of \$606.5 million, primarily due to increases in General Fund and Nonmajor Governmental Funds' revenues.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The reporting model focuses attention on the County as a whole (government-wide) and on major individual funds. Both perspectives are presented to enable the reader to address relevant questions, broaden the basis of comparison and enhance the County's accountability.

Cook County's basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued**

**Organization of the County of Cook, Illinois
Comprehensive Annual Financial Report**

CAFR	Introductory Section	INTRODUCTORY SECTION			
	Financial Section	Management's Discussion and Analysis			
		Government-wide Financial Statements	Fund Financial Statements		
		Statement of net position	Governmental Funds	Proprietary Funds	Fiduciary Funds
			Balance Sheet	Statement of net position	Statement of fiduciary net position
		Statement of activities	Statement of revenues, expenditures and changes in fund balances	Statement of revenues, expenses, and changes in net position	Statement of changes in fiduciary net position
				Statement of cash flows	
		Notes to the Financial Statements			
		Required Supplementary Information Other Than MD&A (unaudited)			
	Information on individual non-major funds and other supplementary information that is not required				
Statistical Section	STATISTICAL SECTION (unaudited)				

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, in a manner similar to private sector businesses.

The **Statement of Net Position** presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference reported as net position (deficit). Increases or decreases in net position, over time, may serve as a benchmark as to the improvement or deterioration in the County's financial position. Additionally, non-financial factors, such as changes in the County's property tax base or the condition of County facilities, should be considered to assess the overall financial health of the County.

The **Statement of Activities** presents information on how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal years, such as revenue pertaining to uncollected taxes and expenses relating to earned, but not used, compensated absences, and pension obligations.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued

The government-wide financial statements report the following different types of programs or activities:

- **Governmental Activities** – The majority of County services are reported under this category. Governmental activities of the County include public safety responsibilities through the operation of one of the largest unified court system in the nation and the operation of one of the largest single site jail complex in the United States. Also included in governmental activities are corporate functions that include the design, operation and maintenance of a highway system; control of the environment; the assessment, levy, collection and distribution of property taxes; and general administration and finance. The major revenue sources of these activities are property taxes, sales taxes and other non-property taxes, and various fees. Governmental activities include the primary government composed of the County itself.
- **Business-type Activities** – The business-type, or enterprise, activities of the County include the operation of the Cook County Health and Hospitals System (“CCHHS”). The CCHHS consists of the following entities: John H. Stroger, Jr. Hospital of Cook County, Oak Forest Health Center, Provident Hospital of Cook County, Correctional Health Services at Cermak Health and Juvenile Temporary Detention Center, the Department of Public Health, the Ambulatory and Community Health Network of Cook County, Ruth Rothstein Core Center, County Care and the Bureau of Health Services. As an enterprise activity, the intent of these entities is to provide primary, intermediate, acute, and tertiary medical care to patients, without regard to their ability to pay. The CCHHS Board oversees the operational, planning, and policy activities of the CCHHS.
- **Discretely Presented Component Units** – Component units are entities for which the GASB Standards view the County as financially accountable. The two discretely presented entities, based on their relationship with the County, are the Forest Preserve District of Cook County (the “District”) and the Emergency Telephone System, which provides Emergency 911 services primarily in unincorporated areas of the County. Under Illinois law, the Forest Preserve District is a separate body politic, as a non-home rule unit of government with a separate and distinct tax levy and financial resources from those of the County.

Fund Financial Statements

The fund financial statements are designed to report groupings of related accounts which are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with budgetary and other financial-related legal requirements. All of the funds of the County can be divided into the following categories: **governmental** funds, **proprietary** funds and **fiduciary** funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements, i.e. most of the County’s basic services are reported in the governmental funds. These statements focus on (1) how cash and other financial assets can readily be converted to available resources and (2) the balances left at year-end that are available for spending. Such information may be useful in determining what financial resources are available in the near term to finance the County’s various programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the reader may better

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued

understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains several individual governmental funds organized according to their type (special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund which is considered to be a major fund. The General Fund includes the following accounts: Corporate Account, Public Safety Account, and the Self-Insurance Account. The other major governmental funds, the Debt Service Fund, and Annuity and Benefit Fund (which is used to receive designated revenues that are later transmitted to a separate and distinct Fiduciary Fund discussed in greater detail below) and Capital Projects Fund, are individually presented. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of supplemental combining and individual statements and schedules within this report.

Proprietary funds. Proprietary funds are generally used to account for services for which the County charges a fee for services provided. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The County uses one enterprise fund to account for the operations of its various healthcare activities. The proprietary fund financial statements provide information for the CCHHS.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the primary government. The County Employees' and Officers' Annuity and Benefit Fund of Cook County is a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement and disability benefits to qualified employees and retirees of Cook County. Consistent with GASB standards, the County reports a Pension Trust Fund and a Postretirement Healthcare ("OPEB") Fund for associated employee benefit plans. These funds are used to report assets held in a trust for employees, retirees and their beneficiaries, and cannot be used to support the County's programs and are controlled by a separate body of government as created and empowered under Illinois law. The County also uses fiduciary funds to account for assets held by the County as agent for various entities. The Pension Trust Fund, Postretirement Healthcare Fund and Agency funds are reported in this fund category using the accrual basis of accounting. These funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to provide a full understanding of the data presented in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, the required supplementary information section presents certain required supplementary information concerning the funding of the County's Employees' and Officers' Annuity and Benefit Fund of Cook County ("CEOABF") as a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement, disability, and other post-employment benefits to qualified employees of Cook

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued

County. This section includes information on contributions made by the County to the CEOABF, and changes in the net pension liability and total OPEB liability. Budgetary schedules for the General Fund and major special revenue funds are also presented in this section.

Government-wide Financial Analysis

Net Position

The County has presented summarized comparative financial statements below.

As noted earlier, over time net position may serve as a useful indicator of a government's financial position. In the case of the County, liabilities and deferred inflows exceeded assets and deferred outflows by \$15,897.5 million as of November 30, 2019.

Cook County, Illinois
Summary Statement of Net Position
Year end November 30
(in millions)

	Governmental Activities		Business-type Activities		Adjustments		Total	
	2019	2018	2019	2018	2019	2018	2019	2018
Current and other assets	\$ 1,797.5	\$ 1,591.6	\$ 465.7	\$ 699.8	\$ -	\$ -	\$ 2,263.2	\$ 2,291.4
Capital assets	1,624.7	1,725.7	521.1	528.1	-	-	2,145.8	2,253.8
Total assets	<u>3,422.2</u>	<u>3,317.3</u>	<u>986.8</u>	<u>1,227.9</u>	<u>-</u>	<u>-</u>	<u>4,409.0</u>	<u>4,545.2</u>
Deferred Outflows of Resources	873.7	830.2	711.6	372.5	-	-	1,585.3	1,202.7
Total assets and Deferred Outflows	<u>4,295.9</u>	<u>4,147.5</u>	<u>1,698.4</u>	<u>1,600.4</u>	<u>-</u>	<u>-</u>	<u>5,994.3</u>	<u>5,747.9</u>
Current and other liabilities	723.6	589.0	751.3	759.1	-	-	1,474.9	1,348.1
Long-term liabilities	12,543.8	13,829.0	4,740.6	4,846.2	-	-	17,284.4	18,675.2
Total liabilities	<u>13,267.4</u>	<u>14,418.0</u>	<u>5,491.9</u>	<u>5,605.3</u>	<u>-</u>	<u>-</u>	<u>18,759.2</u>	<u>20,023.3</u>
Deferred Inflows of Resources	2,182.1	1,527.1	950.5	757.1	-	-	3,132.6	2,284.2
Net Position:								
Net Investment in Capital Assets	(424.4)	(325.8)	521.1	528.1	(620.7)	(582.4)	(524.1)	(380.1)
Restricted	501.8	402.6	2.5	0.4	-	-	504.3	403.0
Unrestricted (deficit)	(11,230.9)	(11,874.5)	(5,267.5)	(5,290.5)	620.7	582.4	(15,877.7)	(16,582.6)
Total net position (deficit)	<u>\$ (11,153.5)</u>	<u>\$ (11,797.7)</u>	<u>\$ (4,743.9)</u>	<u>\$ (4,762.0)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,897.5)</u>	<u>\$ (16,559.7)</u>

The County's total net position consists of the following three components:

Net Investment in Capital Assets

The County's net investment in capital assets of (\$524.1) million represents its investment in capital assets at depreciated cost (e.g. land, buildings and improvements, infrastructure, and equipment) less any related debt (net of unspent proceeds) and deferred outflows of resources used to acquire those assets that is still outstanding. This amount decreased by \$144.0 million primarily due to depreciation of \$255.7 million exceeding capital asset additions of \$155.8 million, deletions of \$8.1 million and a \$36.0 million increase in the amount of outstanding capital related debt. The County uses these capital assets to provide services to citizens. The County's governmental activities fund all construction in progress ("CIP") including the amount transferred to the CCHHS (Business-type activities) as capital assets. The associated debt to fund the capital assets is not transferred to CCHHS as it is General Obligation debt that will be retired by governmental activities. Monies used to construct capital assets of the health facilities are obtained from

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued

governmental purpose bonds financed by the governmental funds of the County. Accordingly, the long-term debt is shown in the Government Activities and the corresponding capital assets are shown in the Business-type Activities. An adjustment column is included to properly report the County's net investment in capital assets at the total level for the primary government. As the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted Net Position

Net position restrictions are primarily due to external restrictions imposed by legislation, grantors and bond covenants. The County has a balance of \$504.3 million restricted for various specific purposes. Restricted net position increased \$101.3 million (25.1%) over the prior year due mainly to the timing of Election and Motor Fuel Tax program expenses.

Unrestricted Net Position (Deficit)

Unrestricted net position shows a \$15,877.7 million deficit at the end of the fiscal year. It should be noted that the deficit in unrestricted net position does not mean that the County does not have the resources available to pay its bills or other short-term liabilities.

The following schedule and charts compare the revenues, expenses, and changes in net position for the governmental and business-type activities:

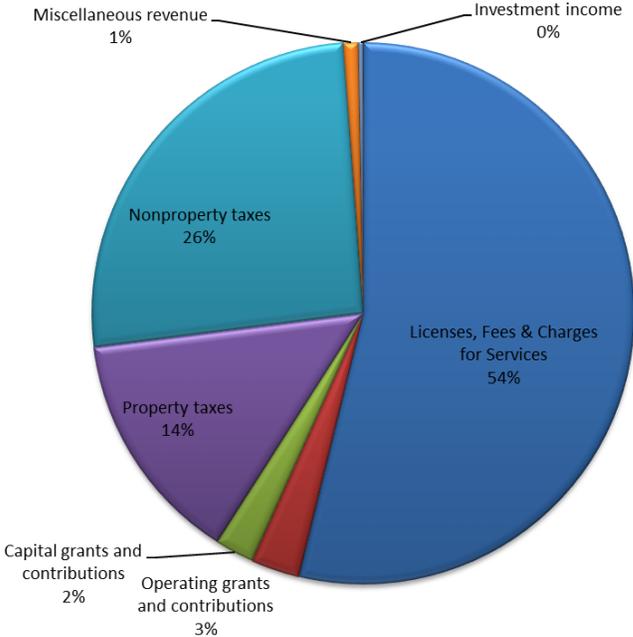
Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued

Cook County, Illinois
Revenues, Expenses and Changes in Net Position
For the fiscal year ending November 30
(in millions)

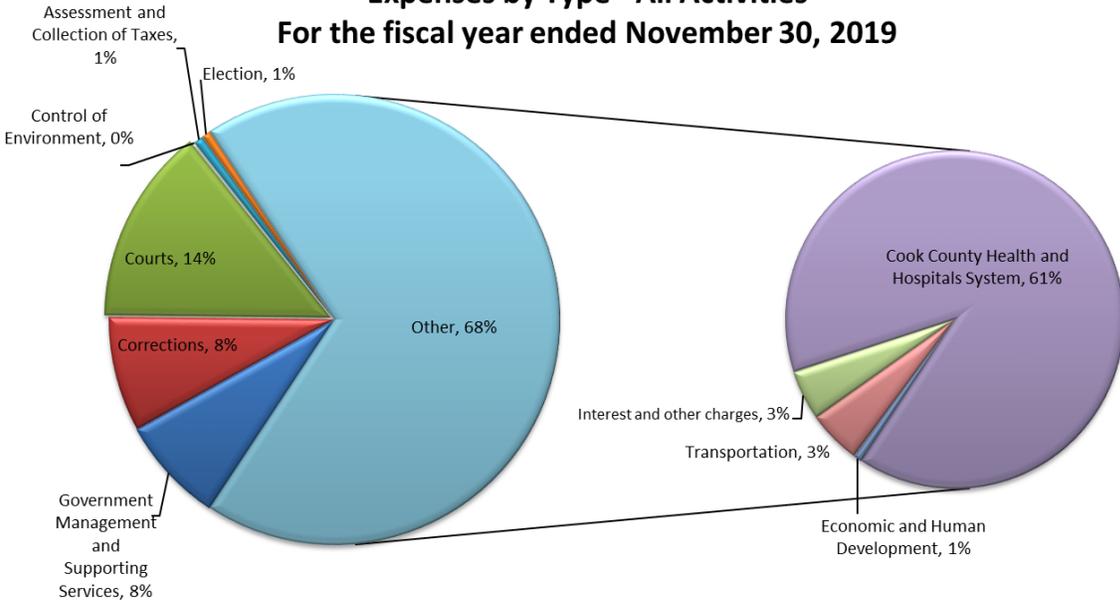
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Program Revenues:						
Licenses, Fees & Charges for Services	\$ 304.0	\$ 276.0	\$ 2,581.2	\$ 2,549.5	\$ 2,885.1	\$ 2,825.5
Operating Grants and Contributions	140.8	143.8	16.8	12.7	157.5	156.5
Capital Grants and Contributions	127.8	104.2	-	-	127.8	104.2
Total Program Revenues:	572.5	524.0	2,597.9	2,562.2	3,170.4	3,086.2
Tax Revenues:						
Property Taxes	692.7	697.5	70.7	63.9	763.4	761.4
Personal Property Replacement Tax	63.1	48.8	-	-	63.1	48.8
County Sales Tax	839.7	850.1	-	-	839.7	850.1
County Use Tax	85.3	85.3	-	-	85.3	85.3
State Income Tax	14.8	13.1	-	-	14.8	13.1
Illinois Gaming Tax	8.9	8.8	-	-	8.9	8.8
Alcoholic Beverage Tax	38.0	38.2	-	-	38.0	38.2
Gasoline Tax	90.9	96.3	-	-	90.9	96.3
Cigarette Tax	104.5	114.9	-	-	104.5	114.9
Amusement Tax	39.2	38.7	-	-	39.2	38.7
Hotel accommodations tax	35.4	36.0	-	-	35.4	36.0
Non Retailer Transaction Use Tax	16.0	15.7	-	-	16.0	15.7
Parking Lot & Garage Operations Tax	50.5	50.6	-	-	50.5	50.6
Other Non-property Taxes	24.6	24.6	-	4.3	24.6	28.9
Total Tax Revenues:	2,103.6	2,118.6	70.7	68.2	2,174.3	2,186.8
Other General Revenues:						
Miscellaneous Revenue	49.1	48.6	-	-	49.1	48.6
Investment Income	14.8	12.3	0.4	0.4	15.2	12.7
Total Other General Revenues:	63.9	60.9	0.4	0.4	64.2	61.3
Total Revenues:	\$ 2,740.0	\$ 2,703.5	\$ 2,669.1	\$ 2,630.8	\$ 5,409.0	\$ 5,334.3
Expenses:						
Government management and supporting services	\$ 406.9	\$ 610.6	\$ -	\$ -	\$ 406.9	\$ 610.6
Corrections	387.0	463.8	-	-	387.0	463.8
Courts	664.0	815.0	-	-	664.0	815.0
Control of environment	3.4	3.9	-	-	3.4	3.9
Assessment and collection of taxes	32.6	48.6	-	-	32.6	48.6
Elections	30.3	70.8	-	-	30.3	70.8
Economic and human development	25.9	53.6	-	-	25.9	53.6
Transportation	164.8	119.8	-	-	164.8	119.8
Interest and other charges	153.9	155.0	-	-	153.9	155.0
Cook County Health and Hospitals System	-	-	2,877.8	2,893.0	2,877.8	2,893.0
Total Expenses:	1,869.0	2,341.1	2,877.8	2,893.0	4,746.8	5,234.1
Change in net position before transfers	871.0	362.4	(208.7)	(262.2)	662.2	100.2
Transfers - Contributed Capital	(25.4)	(71.6)	25.4	71.6	-	-
Transfers	(201.4)	(215.7)	201.4	215.7	-	-
Change in net position	644.2	75.1	18.1	25.1	662.2	100.2
Net position (deficit) - beginning	(11,797.7)	(11,872.8)	(4,762.0)	(4,787.1)	(16,559.7)	(16,659.9)
Net position (deficit) - ending	\$ (11,153.5)	\$ (11,797.7)	\$ (4,743.9)	\$ (4,762.0)	\$ (15,897.5)	\$ (16,559.7)

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued**

**Revenues by Source - All Activities
For the fiscal year ended November 30, 2019**



**Expenses by Type - All Activities
For the fiscal year ended November 30, 2019**

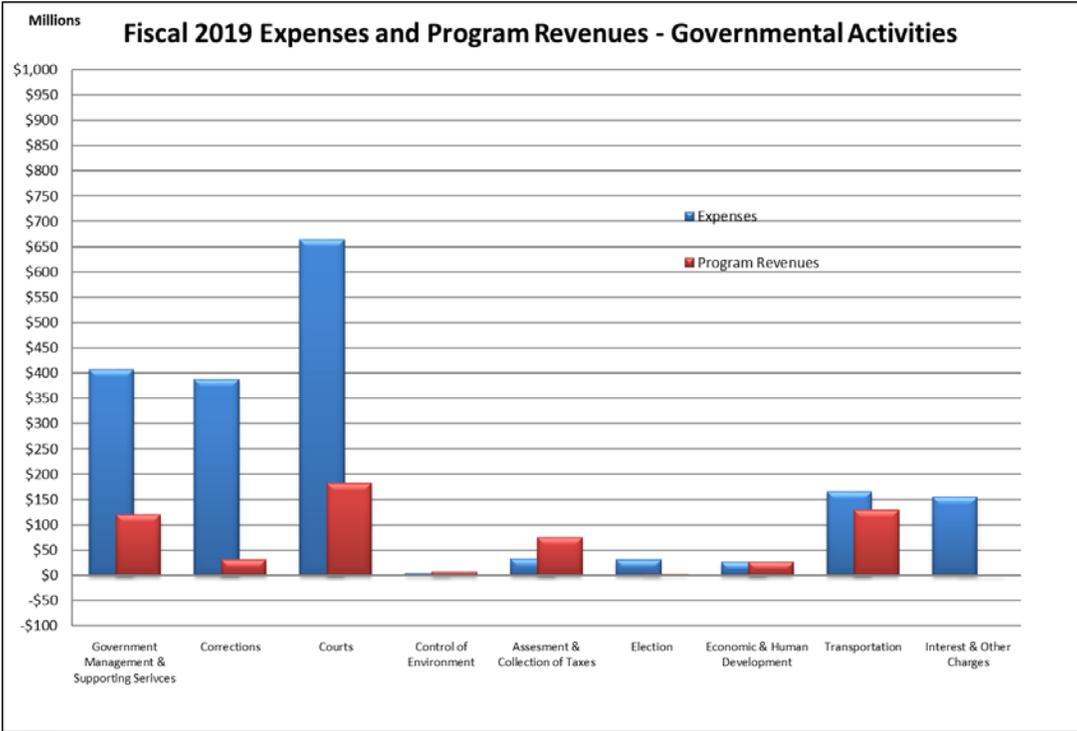


**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued**

Governmental Activities

The net position (deficit) of governmental activities was a negative \$11,797.7 million at the beginning of the 2019 fiscal year. The net deficit of governmental activities decreased by \$644.2 million (5.5%) in FY 2019 to a deficit of \$11,153.5 million.

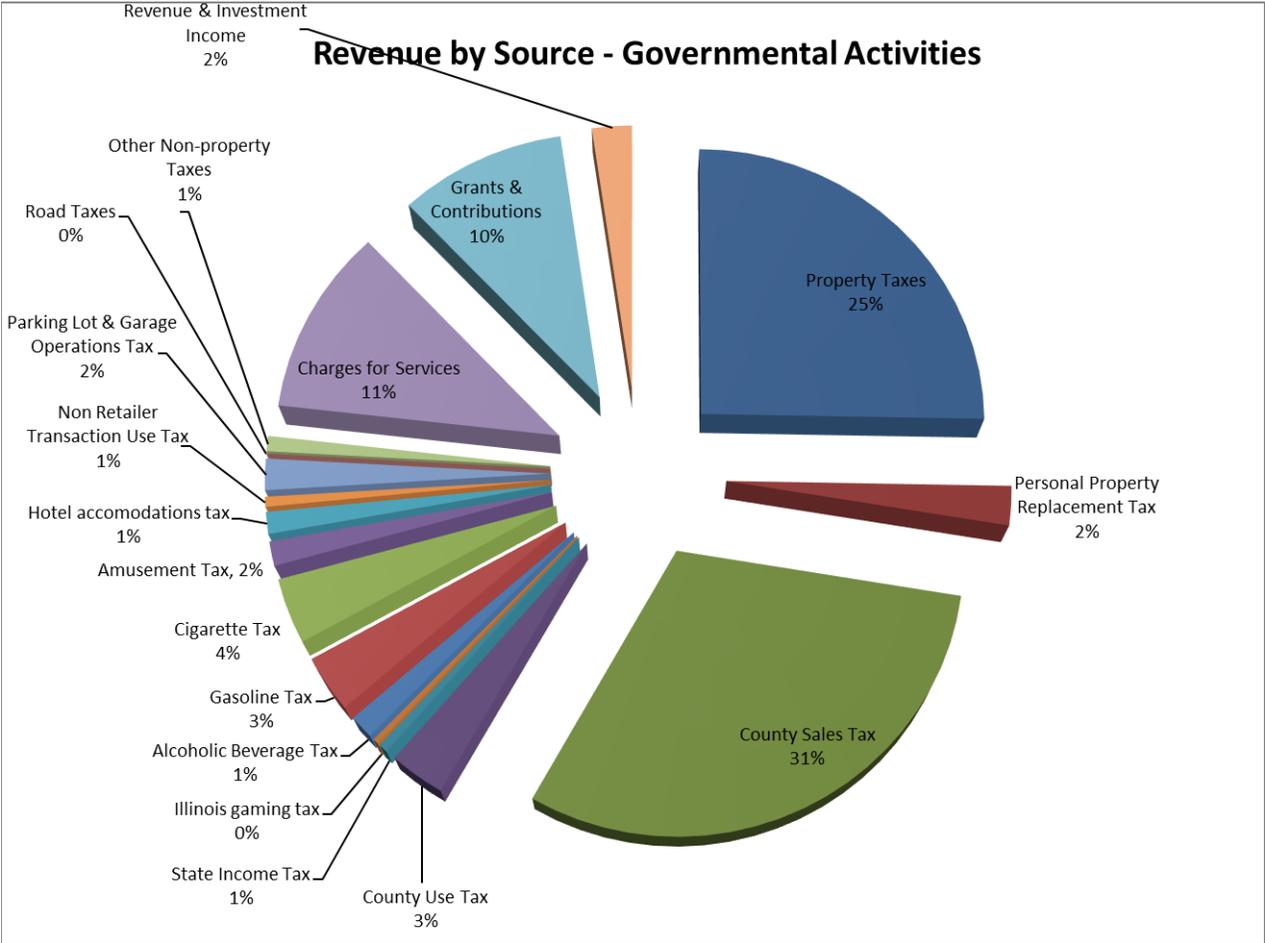
The following chart presents program revenues and expenses for governmental activities for the fiscal year ended November 30, 2019:



Program revenues are derived from the program itself and reduce the costs of operating the particular function of the County. In FY 2019, total program revenues of the County for governmental activities amounted to \$572.5 million, an increase of \$48.5 million (9.3%) from FY 2018 program revenues of \$524.0 million. The largest portion of program revenues is licenses, fees and charges for services of \$304.0 million (53.1%), which primarily consisted of fees and fines from court operations and penalties on real estate taxes. The other portions of program revenues were operating grants and contributions of \$140.8 million (24.6%) and capital grants and contributions of \$127.8 million (22.3%) received from various federal and state agencies, including donated capital assets. Operating and capital grants and contributions (\$268.5 million) increased \$20.5 million (8.3%) from the FY 2018 total of \$248.0 million.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued**

The following chart presents revenues by source for governmental activities for the fiscal year ended November 30, 2019:



Sales tax, the County's largest tax revenue source, was \$10.40 million (1.2%) lower than the previous year, decreasing from \$850.1 million in FY 2018 to \$839.7 million in FY 2019, likely due to the increasing movement of consumption to online sales activity.

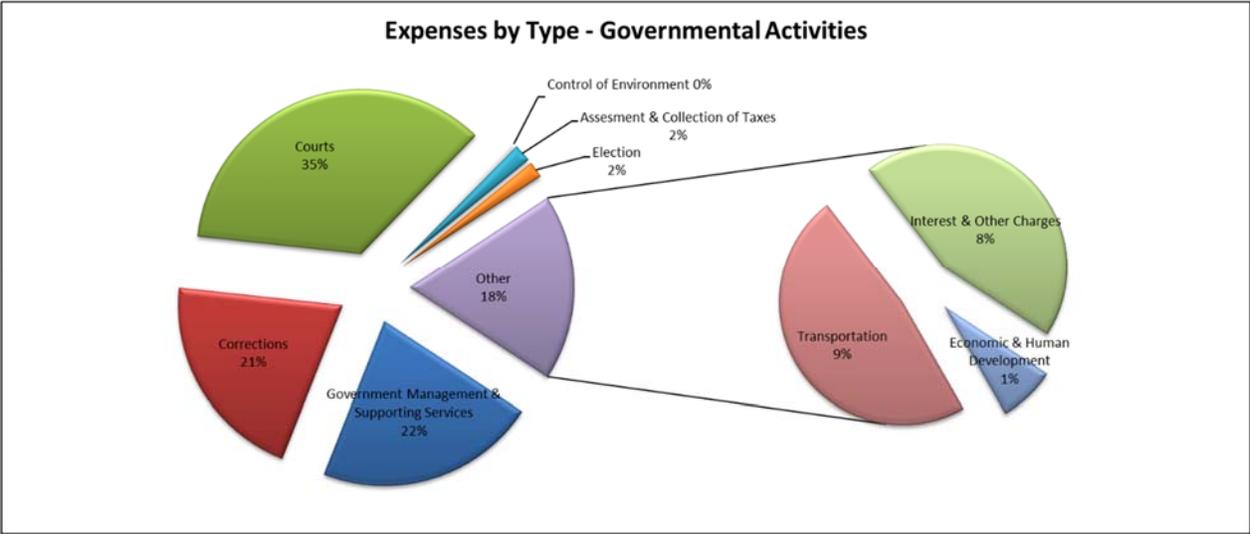
Property taxes, the County's second largest general revenue source, was \$4.8 million (0.7%) lower than the previous fiscal year, primarily due to a decreased allocation to the County Governmental Activities in relation to CCHHS Enterprise Activities. The County's property tax rate for tax year 2018 was 0.489 per \$100 of equalized assessed valuation. The net property tax levy has been held constant at \$720.4 million since 1996, excluding expiring TIF districts and new properties.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued**

Cigarette taxes for governmental activities decreased by \$10.4 million from \$114.9 million in FY 2018 to \$104.5 million in FY 2019 primarily due to the minimum age to purchase tobacco products in Cook County was raised from 18 years old to 21 effective June 1, 2019.

Program revenues recognized from licenses and fees increased by \$28.0 million (10.1%) from \$276.0 million in FY 2018 to \$304.0 million in FY 2019. This was primarily due to an increase of approximately \$14.7 million in the County Treasurer's penalty on taxes from \$44.3 million in FY 2018 to \$59.0 million in FY 2019 due to current economic conditions and the timing of the annual tax sale. Operating grants and contributions decreased by \$3.0 million (2.1%) from \$143.8 million to \$140.8 million due to a decrease in state funded grant programs. Capital grants and contributions increased by \$23.6 million (22.6%) from \$104.2 million to \$127.8 million due to a new additional Motor Fuel Tax implemented effective July 1, 2019.

The following chart presents expenses by type for governmental activities for the fiscal year ended November 30, 2019:



Total FY 2019 expenses for governmental activities were \$1,869.0 million, which represent a decrease of \$472.1 million (20.2%) over FY 2018 expenses for governmental activities of \$2,341.1 million.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued

As in previous years, the largest portion of expenses was used to fulfill the County's public safety responsibilities, which include the operation of the court system (36%), and corrections (22%). The decrease in pension and OPEB expense accounted for the majority of the changes between FY 2019 and FY 2018. Total expenses for all functions decreased \$472 million and is attributable to the \$763 million decrease in pension and OPEB expense between FY 2018 (\$467 million) and FY 2019 (-\$296 million), offset by an increase in expense relating to self insurance activities (\$136 million). The decrease was mainly due to changes in OPEB benefits, as well as changes in actuarial assumptions and inputs, which include but are not limited to reductions in subsidies, changes in per capita drug rebates, Employer Group Waiver Plan "EGWP" participations, claims and cost trend assumptions. The County is self-insured for various types of liabilities, including health insurance, medical malpractice, workers' compensation, general automobile and other liabilities. A private insurer administers health insurance claims for a monthly fee per member. Expenditures for health insurance claims are recorded in governmental funds as incurred in the form of direct contributions to the insurer for payment of employee health claims and administration fees. The County is a defendant in lawsuits alleging medical malpractice, work-related injuries, highway cases and other claims. Cases related to these areas are in various stages of the legal process. The County purchased excess liability insurance coverage related to medical malpractice and other claims. The medical malpractice policy is on a claims made basis. While it is difficult to estimate the timing or amount of expenditures, management of the County utilizes an independent actuary to calculate a liability and expense related to this function. The total self-insurance liability (governmental and business-type activities) increased \$100.0 million (20.4%) in FY 2019 to \$589.3 million from \$489.3 million in FY 2018. This increase was mainly due to an increase in civil liabilities (\$95.0 million) and claims expense reserve (\$12.9 million). The portion of self-insurance allocated to CCHHS amounts to \$198.8 million (30.8%) of the total \$644.3 million total self-insurance liability.

Business-type Activities

The County's major business-type activities include the following healthcare operations:

- Bureau of Health Services
- John H. Stroger, Jr. Hospital of Cook County
- Provident Hospital of Cook County
- Oak Forest Health Center
- Ambulatory and Community Health Network of Cook County
- Department of Public Health
- Correctional Health Services at Cermak
- Correctional Health Services at Juvenile Temporary Detention Center
- Ruth Rothstein Core Center
- CountyCare Health Plan

The net deficit of the County's business-type activities decreased by \$18.1 million (0.5%) in FY 2019.

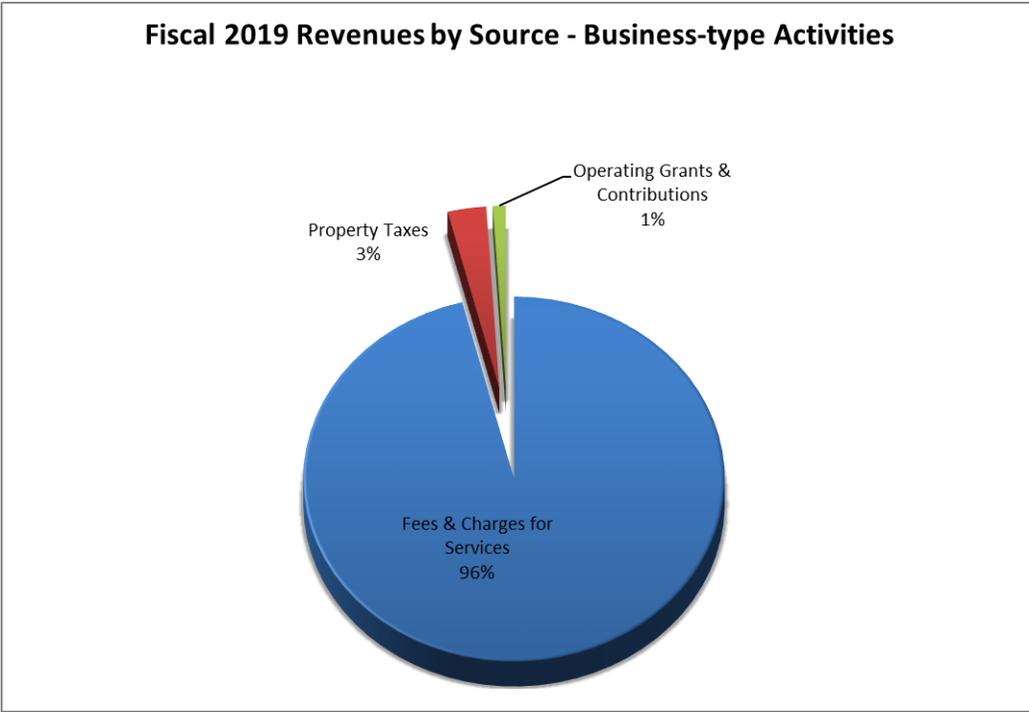
Capital contributions decreased \$46.2 million to \$25.4 million in FY 2019 from \$71.6 million in FY 2018. Capital contributions represent the amount the County has contributed toward the construction and acquisition of significant capital assets for the operations of the Cook County Health and Hospital System.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued

Transfers from governmental to business-type activities were \$201.4 million in FY 2019, representing a decrease of \$14.3 million (6.6%) from \$215.7 million in FY 2018. These do not include the impact of County taxes that are dedicated to, and recorded in the business-type activities, as detailed on the following pages.

In addition, the County supports CCHHS by assuming a significant portion of CCHHS related long-term obligations. This consists primarily of CCHHS' share of General Obligation debt, OPEB and capital outlay. The above activity is more fully described in Footnote I.C. & Footnote VII.

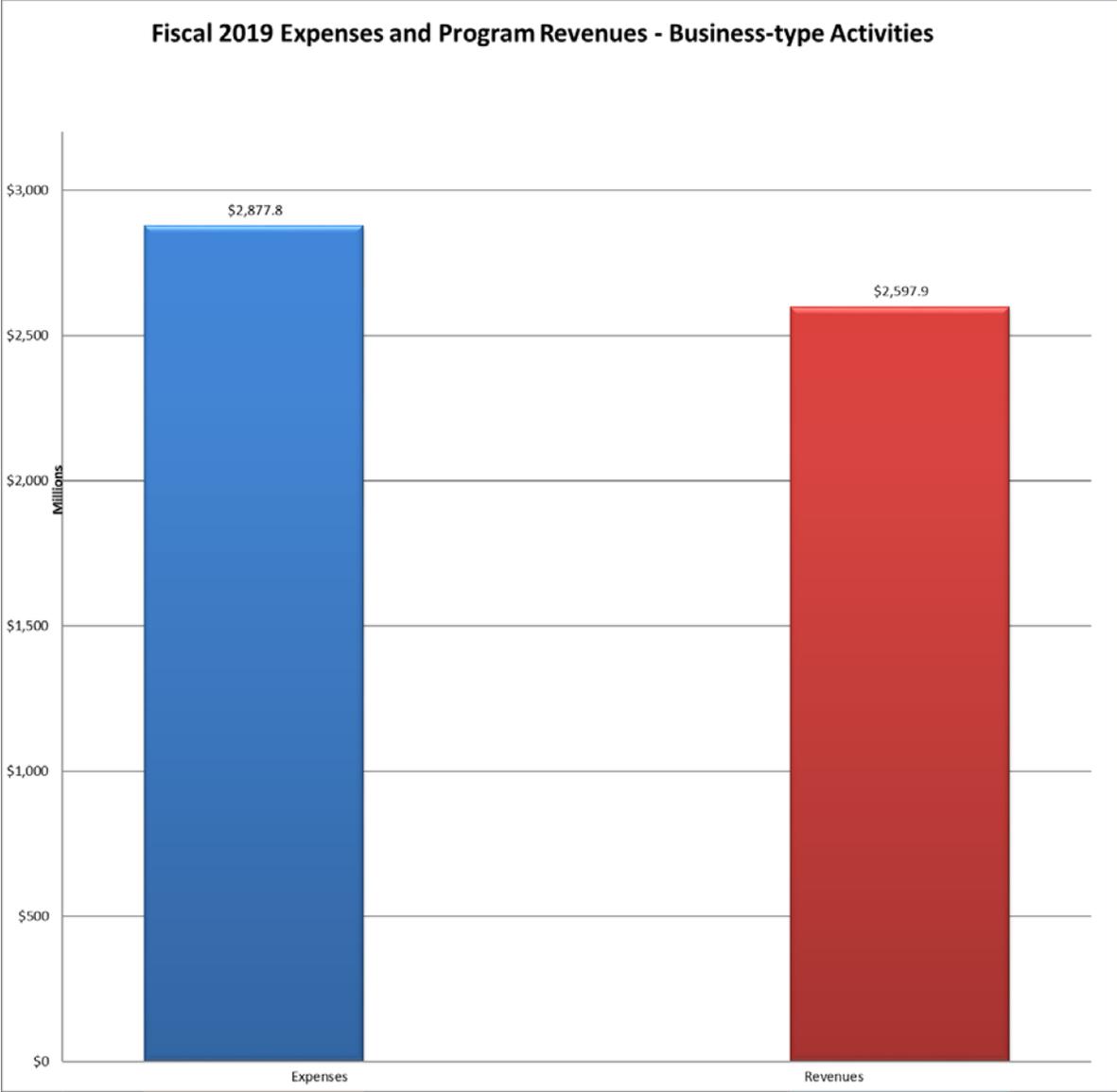
The following chart presents revenues by source for business-type activities for the fiscal year ended November 30, 2019:



Total program revenues for the business-type activities were \$2,597.9 million in FY 2019 as compared to \$2,562.2 million in FY 2018, representing an increase of \$35.7 million (1.4%). This increase is primarily due to graduate medical education revenue of \$109 million, which is a new revenue in FY 2019, offset by a \$50.8 million decrease (2.8%) in CountyCare capitation revenue compared to FY 2018. The decrease is due to a decline in CountyCare members.

The following graph summarizes the FY 2019 program revenues and expenses of the business-type activities:

**Cook County, Illinois
Management’s Discussion and Analysis
Year Ended November 30, 2019, continued**



CCHHS is one of the largest public hospital systems in the United States operated by a unit of local government and is the largest provider of medical care to the uninsured, underinsured, and Medicaid populations in the State of Illinois. In 2019, the emergency department at John H. Stroger, Jr. Hospital is the busiest in the metropolitan Chicago area with approximately 120,000 patient visits. Provident Hospital’s emergency department was equally busy with approximately 31,000 patients.

In 2012, CCHHS Board and the Cook County Board Officials partnered to manage healthcare costs, improve County residents’ access to healthcare, and transform Cook County’s hospital system by jump-starting national health care reform in Cook County. In October 2012, the Federal government approved CCHHS’ Medicaid Expansion Program (“CountyCare”) by creating the CMS waiver under Section 1115 of the Social Security Act (“1115 Waiver”) for Cook County, allowing CCHHS to enroll more than 115,000 individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued

In 2017, CountyCare submitted a successful bid for the State of Illinois Medicaid Managed Care Request for Proposal ("RFP") and through a strategic acquisition, grew membership to over 290,000 while balancing its member populations in various programs including Affordable Care Act ("ACA") adults, Family Health Plan ("FHP") members, Integrated Care Program ("ICP"), and Managed Long Term Supports and Services ("MLTSS") members. CountyCare membership remains steady at over 314,000 members in FY 2019.

Once enrolled in CountyCare, members receive covered services at no cost including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network consists of 138 primary care access points including CCHHS facilities, all Federally Qualified Health Centers ("FQHCs") in Cook County, over 35 community hospitals, and five major academic medical centers.

CountyCare began as an Illinois Medicaid Demonstration program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network ("MCCN") which is an Illinois-designated Medicaid managed care structure to ensure members can remain with their medical home and network of care. As of late November 30, 2017, the total membership for the FHP, ICP and Affordable Care Act programs totaled 320,000. During FY 2019 membership remained steady at over 314,000 members.

In fiscal year 2019, salaries, wages and benefits (excluding pension and OPEB expense) increased by \$23.1 million to \$730.9 million. The normal step increases, along with hiring employees with higher salaries during fiscal year 2019 compared to fiscal year 2018, accounted for most of this increase. Pension and OPEB expense decreased \$148.8 million (144.0%) from the prior year. The large decrease in pension and OPEB expense was primarily due to increases in the discount rates and decreases in OPEB subsidy amounts to retirees.

Supplies expense, including pharmaceuticals, increased to \$147.3 million. This 5.3% increase is primarily due to an increase in the volume of patient visits during fiscal year 2019 compared to fiscal year 2018. Purchased services, rental and other expenses increased \$37.7 million (13.8%) from the prior year to \$310.2 million in fiscal year 2019. The increase is primarily due to an increase in the hiring of professional services due to the need for contractors to assist in difficult to fill positions.

Foreign claims expense increased by \$64.1 million (4.1%) from the prior year to \$1,610 million in fiscal year 2019. The increase is primarily due to the increase in CountyCare external claims in 2019.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is used in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary spending at the end of the fiscal year. The types

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued

of governmental funds reported by the County include the General Fund, Annuity & Benefit Fund, Capital Projects Fund, Debt Service Fund and Nonmajor Governmental Funds.

As of November 30, 2019, the County's governmental funds reported a combined fund balance of \$692.1 million, an increase of \$85.6 million (14.1%) in comparison with the prior fiscal year fund balance of \$606.5 million. Of the current fiscal year total, \$300.4 million is restricted, \$11.4 million is committed, \$57.2 million is assigned and \$323.1 million is unassigned.

Revenues from all governmental funds for the current year were \$2,732.0 million which represented an increase of \$86.7 million (3.3%) from the previous year of \$2,645.3 million. Expenditures for all governmental funds in the current year were \$2,445.0 million representing a decrease of \$186.2 million (7.1%) from the previous year of \$2,631.2 million.

The General Fund is the County's principal operating fund and is primarily used to account for its governmental activities. The General Fund had a total fund balance of \$456.4 million at November 30, 2019, which represented an increase of \$103.6 million (29.4%), as compared to \$352.8 million at the beginning of the fiscal year. Of the current fiscal year total, \$57.2 million is assigned and \$399.2 million is unassigned. General Fund revenues during the current year were \$1,857.5 million, which represented an increase of \$22.8 million (1.2%) from the previous fiscal year of \$1,834.7 million.

The following items explain significant changes in General Fund revenues and expenditures:

- Property tax revenues increased by \$29.2 million (17.6%) compared to FY 2018 primarily due to the allocation of property taxes levied in 2018 to other funds.
- Revenues from non-property taxes decreased by \$22.9 million compared to FY 2018, due to decreases in Sales Tax, Wheel Tax, Gasoline Tax, Cigarette Tax and Hotel Tax, which were offset by increases in State Income Tax, Amusement Tax, Non-Retailer Transaction Use Tax, Video Gaming Tax, and Other Non-property Taxes. The overall decrease was mainly due to a decrease in the sales tax. Non-property taxes are for the most part taxes imposed by the County under the Home Rule authority granted by the 1970 Illinois Constitution.
- Revenues from fee offices increased by \$27.8 million (13.3%) compared to FY 2018. These increases were primarily due to an increase in the County Treasurer's penalty on taxes due to current economic conditions and the timing of the annual tax sale.
- Revenues from the State of Illinois decreased by \$19.5 million due to lack of timely payments primarily in Grant Funded Appropriations.
- Miscellaneous Revenues increased by \$3.8 million (12.2%) mainly due to the increase in prescription drug rebates.

The General Fund expenditures for FY 2019 increased by \$28.3 million (1.8%), primarily due to a planned increase in personnel costs. A number of positions were added in conjunction with the County's adopted FY 2019 budget.

The Annuity and Benefit Fund's total expenditures and transfers totaled \$230.2 million, a 14.4% increase from fiscal year 2018. Changes from year to year relate primarily to the timing of property tax collections and the related distribution to the Plan.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued

As of November 30, 2019, the Capital Projects Fund reported a deficit of (\$45.5) million, which represented a \$31.1 million decrease (215.0%) as compared to (\$14.4) million on November 30, 2018. The entire fund balance for the Capital Projects Fund is unassigned due to the deficit balance. The increase in the fund deficit resulted from capital outlay expenditures of \$111.2 million while being offset of a transfer in of \$79.8 million. The deficit fund balance will be replenished through additional draws on the line of credit (Note III.E.). The expenditures were for ongoing capital projects.

As of November 30, 2019, the Debt Service Fund reported a fund balance of \$48.6 million, which represented a \$60.6 million (55.5%) decrease as compared to \$109.2 million on November 30, 2018. The change is primarily due to the \$80.1 million line of credit balance, the proceeds of which were transferred to the Capital Projects Fund. The entire fund balance for the Debt Service Fund is restricted to pay principal and interest on debt.

Proprietary Funds

The County's proprietary fund statements provide similar information found in the government-wide business-type activities financial statements, but in more detail.

For the fiscal year ended November 30, 2019, the net position of the enterprise fund was a deficit of \$4,743.9 million compared to a \$4,762.0 million deficit at November 30, 2018.

General Fund Budgetary Highlights

The Board of Commissioners of the County adopted the County's FY 2019 Budget on November 15, 2018. The total County operating budget for 2019 was \$4.8 billion. The General Fund, made up of the Corporate and Public Safety Funds, totaled \$1.867 billion and represented 41.5% of the total operating budget.

The accompanying basic financial statements include a Statement of Revenues, Expenditures and Changes in Fund Balances—Budget and Actual—on a Non-GAAP Budget Basis. The County's budgetary basis of accounting is discussed in the Notes to the Required Supplementary Information.

During FY 2019, the County's actual General Fund revenues and other financing sources were \$1.906 billion on the budgetary basis, 1.2% above the budgeted estimates of \$1.883 billion. Favorable results in the Home Rule County Sales Tax and County Use Tax of \$7.2 million and \$4.5 million respectively, offset an unfavorable variances in Cigarette Tax Revenue of negative (\$15.4) million. Fee Revenues were favorable to budget by \$35.5 million led by enforcement initiatives across a number of fees, including the County Treasurer, Recorder of Deeds, Clerk of the Circuit Court and Public Guardian. Such favorable variance in Fee Revenue offset an unfavorable variance in Sheriff Court Services Fees of \$2.7 million. Non-Property Taxes were approximately \$2.4 million favorable compared to budget largely due to continued strength in consumer spending and increased enforcement activities. Actual budgetary basis General Fund expenditures and encumbrances for FY 2019 were \$1.795 billion, \$72.7 million (4%) less than the budget.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued**

Capital Assets

The County's capital assets for its governmental and business-type activities decreased (\$108.0) million (4.8%), net of accumulated depreciation at November 30, 2019. Capital assets include land, construction in progress, buildings, infrastructure, machinery and equipment and intangible assets. The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending.

**Primary Government
Changes in Capital Assets, Net of Depreciation
Primary Government - All Activities
Year end November 30
(in millions)**

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>		<u>Increase (Decrease)</u>
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	
Land	\$ 153.8	\$ 151.3	\$ 1.0	\$ 1.0	\$ 154.8	\$ 152.3	\$ 2.5
Construction in Progress	94.0	223.0	24.8	28.7	118.8	251.7	(132.9)
Buildings	774.4	784.8	446.7	439.3	1,221.1	1,224.1	(3.0)
Machinery and Equipment	176.1	171.8	30.5	31.7	206.6	203.5	3.1
Infrastructure	426.4	394.8	-	-	426.4	394.8	31.6
Intangible Assets	-	-	18.1	27.4	18.1	27	(9.3)
Total Capital Assets	<u>\$ 1,624.7</u>	<u>\$ 1,725.7</u>	<u>\$ 521.1</u>	<u>\$ 528.1</u>	<u>\$ 2,145.8</u>	<u>\$ 2,253.8</u>	<u>\$ (108.0)</u>

The County implements various capital improvement projects annually. Construction of County roads and replacements within County facilities are included in the improvement funding. Countywide projects are designed to target the changing needs of building systems and increase efficiency in maintaining higher building Leadership in Energy and Environmental Design ("LEED") standards. Continuous improvements are being done to the County's highway system. Major projects such as the resurfacing enhancements north and south are an important part of the Cook County transportation network.

The County is committed to improving its occupant experience with providing and receiving services. Several projects have been implemented to advance security, fire and life safety systems, code compliance and an ongoing commitment to improve accessibility with the Americans with Disabilities Act ("ADA") at County facilities. In FY2019, the County continued to make progress on the reduction of one million square feet of real estate through the demolition of outdated and unoccupied housing units at the DOC campus. This reflects the reduced pre-trial detainee population. For the Downtown Corporate campus, the consolidation of user departments is smart sizing the County real estate footprint, which led to additional sustained reductions in operational expenses. This in return offers additional space that is leasable for revenue. The FY2019 CIP also emphasized the County's continued commitment to reduce energy, water consumption throughout County facilities, and reduce greenhouse gas emissions.

In addition, the County has continued investments in a number of technology-based efficiency initiatives that will reduce costs in the long run: one of the largest major IT capital equipment projects in County history is the Enterprise Resourcing Planning ("ERP") Software Implementation has been completed in FY2019; Integrated Property Tax System which creates a centralized database of the County's 1.8 million property parcels and streamlines information sharing between County property and taxation agencies is in

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued

process with a projected completion date in 2022; Clerk of the Circuit Court's ("CCC") new Case Management System ("CMS") still in progress to improve court operations and allow the CCC's customers to interact more efficiently with the office. The County has continued to prioritize projects that facilitated the migration of the County's systems and data off the mainframe to save approximately \$5.5 million annually in maintenance and hosting costs once all data has been migrated in approximately five years. Another major IT capital equipment project that was completed on the tail end of the year is Election Equipment and Tally System for the County Clerk.

Additional information on the County's capital assets can be found in Note I.D.4. & Note III.B. of the Basic Financial Statements.

Debt Administration

General Obligation and Sales Tax Revenue bonds are issued pursuant to an authorizing Bond Ordinance which is adopted by the Cook County Board of Commissioners. The County has the authority to issue bonds under its home rule powers as defined by the 1970 Illinois Constitution. Each bond issue is sold to investors with the net proceeds from the bond sales being utilized to finance the costs, including design, construction and furnishing of the capital projects and capital equipment which are approved by the Board. Historically, in prior years the County has also sold bonds to fund interest during construction of the capital projects and capital equipment as well as finance working cash accounts and self-insurance accounts.

The full faith and credit of the County is pledged for the punctual payment of principal and interest due on the General Obligation bonds. The County has levied ad valorem real property taxes to provide for these payments. These taxes are required to be extended for collection against all taxable real property within the County, without limitation as to rate and amount. The Sales Tax Revenue bonds are limited obligations of the County and are payable solely from the pledged sales tax revenues, which comprise the first collection of Home Rule local option sales tax revenues.

The County continues to obtain long-term financing for the construction, acquisition or renovation of various long-term assets. It is management's objective to meet the County's overall demands for capital improvements and capital equipment and, at the same time, to ensure that property taxpayers are not overburdened with General Obligation bonds payable from future ad valorem taxes.

As of November 30, 2019, the total net outstanding bond debt was \$3,388.6 million. The following table indicates the changes in the County's long-term debt that occurred during FY 2019 (in millions):

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued

Changes in Long-Term Debt
Primary Government - All activities
(\$ amounts in millions)

Description	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
G.O. Bonds, net	\$ 3,388.6	\$ 3,559.6	\$ -	\$ -	\$ 3,388.6	\$ 3,559.6
Note Payable	15.4	15.6	-	-	15.4	15.6
Self Insurance Claims	390.5	309.5	198.8	179.8	589.3	489.3
Property Tax Objections	72.0	81.2	10.2	12.3	82.2	93.5
Compensated Absences	55.7	56.6	46.8	44.8	102.6	101.4
Net Pension Liability	7,792.8	8,565.4	4,068.4	3,967.5	11,861.2	12,532.9
Total OPEB Obligation	1,069.0	1,506.5	465.0	641.8	1,534.1	2,148.3
Other	0.6	1.5	-	-	0.6	1.5
Totals	\$ 12,784.7	\$ 14,095.9	\$ 4,789.2	\$ 4,846.2	\$ 17,573.9	\$ 18,942.1

During the current fiscal year ended November 30, 2019, the County's liabilities for long-term obligations decreased by \$1,368 million (7.2%). The decrease was primarily attributable to decreases in the reported Net Pension and OPEB liability. It should be noted that all debt associated with the capital assets of the CCHHS (business-type activities) are general obligations of the County (governmental activities).

Additional information on the County's long-term debt can be found in Note III.E. of the Basic Financial Statements.

Bond Ratings

Cook County continues to meet the needs of its ongoing Capital Program through the use of its current revenues for pay-as-you-go financing where practical along with the use of municipal bonds for debt financing where efficient. The County's underlying ratings on its General Obligation bonds as of November 30, 2019 were:

Fitch Ratings	A+
Moody's Investors Service	A2
S&P Global Ratings	AA-

As of November 30, 2019, the County's Sales Tax Bonds held ratings of AAA from both S&P and Kroll Bond Rating Agency. In December 2018, S&P announced that it was changing certain ratings criteria, which caused the agency to reduce Cook County's Sales Tax rating to AA, one notch above its General Obligation Rating.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued

Other Obligations

The County administers a self-insurance program for health insurance as well as all risks, including workers' compensation, medical malpractice, auto and general liability and other liabilities subject to certain stop-loss provisions. Detailed information about the County's liabilities related to the self-insurance program is included in Note 1 to the Basic Financial Statements. Other obligations reported include pension, OPEB and compensated absences earned by employees.

Economic Factors and Future Significant Information

The County's revenues and expenditures have been affected by changes in local, national and international financial factors. The Cook County Administration has taken these economic changes into consideration and has implemented management initiatives to improve the County's fiscal future. Some of the key economic factors that influence the County's finances are noted below:

- The 2019 annual average unemployment was 3.7%, down from 4.0% in 2018.
- Home sales in the Chicago area were up in 2019, with a 0.5% increase year over year.
- Median home prices rose by 2.4% in 2019 year over year.
- Real gross product grew by 2.1% in 2018 (most recent available) for the County, vs. 2.9% nationally.
- Per capita personal income grew by 5.3% in 2018 (most recent available) for the County.
- Gasoline prices decreased by 4% in 2019, on an annual basis.

In response to the global COVID-19 pandemic, the Federal Government passed the CARES Act. Under the legislation, Cook County received \$428.6 million in funding that can be used for the following purposes.

- COVID-19 related expenses within Cook County Government.
- COVID-19 related expenses incurred by local municipalities.
- Economic Development and assistance programs within Cook County.

Although, proposed legislation in the House of Representatives envisions it, the CARES Act explicitly prevents the use of these funds to offset losses in revenue. Nearly 2/3 of the County's General Fund Revenue streams are tied to the local economy and an estimated 3/4 are expected to be adversely impacted by COVID-19. At the time of this writing, the long term economic impact of COVID-19 is largely unknown and rapidly changing, short-term impacts suggest a year over year percent change in Gross Metropolitan Product of -8% in Q2, -6% in Q3, and -7% in Q4, and unemployment rates of 17% in Q2, 9% in Q3, and 10% in Q4, compared to 3.5% at the end of 2019 based on the most recent Moody's Analytics forecast.

These economic impacts and physical distancing measures are currently estimated to have a \$-200 million impact on the County's General fund revenues. We anticipate offsetting this unfavorable variance through a combination of management initiatives, hiring freezes, natural cost savings related to reduced operating costs, federal funding reimbursements for COVID-19 related expenses through the Cares Act Public Assistance Grants under FEMA, and use of the County's Fund balance.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2019, continued

Due to the COVID-19 crisis, S&P has placed all municipal sectors on negative outlook. The County's General Obligation and Sales Tax ratings have also been placed on negative outlook by S&P, but no downgrade has been implemented. While the County cannot predict any future action from rating agencies, a downgrade from any agency would most likely lead to higher interest costs in future issuances, as well as a likely increase in the interest payments of the outstanding variable rate bonds.

Requests for Information

This financial report is designed to provide a general overview of the County's financial position for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the County Comptroller, 118 North Clark Street, Room 500, Chicago, Illinois 60602.



BASIC FINANCIAL STATEMENTS

Exhibit 1
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2019

	Primary Government				Total Component Units
	Governmental Activities	Business-type Activities	Adjustments	Total	
ASSETS					
Cash and investments	\$ 655,421,290	\$ 45,052,982	\$ -	\$ 700,474,272	\$ 288,234,833
Cash and investments with escrow agent	8,580,177	-	-	8,580,177	-
Taxes receivable	692,514,720	74,666,237	-	767,180,957	73,574,195
Other receivables	39,715,846	23,316,350	-	63,032,196	22,166,431
Internal balances	43,455	(43,455)	-	-	-
Due from other governments	335,498,401	-	-	335,498,401	3,049,248
Due from State - CountyCare	-	111,211,008	-	111,211,008	-
Capitation receivable	-	60,671,903	-	60,671,903	-
Patient accounts - net of allowances for uncollectible accounts - \$262,197,067	-	92,918,838	-	92,918,838	-
Inventories and property held for resale	27,275,156	7,951,723	-	35,226,879	924,000
Loans receivable, net of allowance of \$114,828,993	16,242,479	-	-	16,242,479	-
Prepaid insurance	121,585	-	-	121,585	-
Cash and investments with trustees	22,087,629	-	-	22,087,629	-
Refundable deposit	-	50,000,000	-	50,000,000	-
Capital assets not being depreciated	247,832,082	25,783,147	-	273,615,229	247,511,590
Capital assets, net of accumulated depreciation	1,376,883,921	495,299,481	-	1,872,183,402	390,780,699
Total Assets	3,422,216,741	986,828,214	-	4,409,044,955	1,026,240,996
DEFERRED OUTFLOWS OF RESOURCES:					
Unamortized loss on refunding	18,890,736	-	-	18,890,736	389,755
Pension related amounts	829,436,323	677,068,753	-	1,506,505,076	12,840,686
OPEB related amounts	25,345,235	34,523,419	-	59,868,654	-
Total Deferred Outflows	873,672,294	711,592,172	-	1,585,264,466	13,230,441
LIABILITIES					
Accounts payable	156,235,482	114,929,385	-	271,164,867	12,159,067
Line of credit payable	80,105,000	-	-	80,105,000	-
Accrued salaries payable	22,697,088	12,885,011	-	35,582,099	9,556,285
Unearned revenue	-	20,390,553	-	20,390,553	25,948,793
Claims payable - CountyCare	-	477,299,260	-	477,299,260	-
Third party settlements	-	1,944,038	-	1,944,038	-
Contribution payable to Annuity and Benefit Fund	138,602,683	70,904,281	-	209,506,964	-
Other liabilities	23,183,096	1,326,386	-	24,509,482	15,920,284
Due to State of Illinois	-	2,949,797	-	2,949,797	-
Accrued interest	6,872,809	-	-	6,872,809	-
Noncurrent liabilities:					
Due within one year	295,878,425	48,677,198	-	344,555,623	10,653,673
Due in more than one year	12,543,804,061	4,740,555,472	-	17,284,359,533	490,970,649
Total Liabilities	13,267,378,644	5,491,861,381	-	18,759,240,025	565,208,751
DEFERRED INFLOWS OF RESOURCES:					
Property taxes for subsequent year	-	-	-	-	73,417,708
Pension related amounts	1,867,321,950	824,846,734	-	2,692,168,684	19,312,836
OPEB related amounts	311,658,638	125,659,739	-	437,318,377	9,719,897
Unamortized gain on refunding	3,076,034	-	-	3,076,034	536,459
Total Deferred Inflows	2,182,056,622	950,506,473	-	3,132,563,095	102,986,900
NET POSITION (DEFICIT)					
Net investment in capital assets	(424,439,772)	521,082,628	(620,714,567)	(524,071,711)	422,650,419
Restricted for:					
Emergency telephone services	-	-	-	-	5,252,930
Grants	-	-	-	-	1,206,325
Debt service	165,761,199	-	-	165,761,199	5,960,549
Capital projects	105,390,549	-	-	105,390,549	2,325,275
Health and patient care	-	2,476,545	-	2,476,545	-
Government management and supporting service	39,471,924	-	-	39,471,924	-
Grant funded loan program	9,440,161	-	-	9,440,161	-
Grant funded inventory	6,526,610	-	-	6,526,610	-
Transportation	33,949,130	-	-	33,949,130	-
Corrections	25,339,696	-	-	25,339,696	-
Courts	19,310,054	-	-	19,310,054	-
Control of environment	2,676,866	-	-	2,676,866	-
Assessment and collection of taxes	16,899,187	-	-	16,899,187	-
Election	44,536,061	-	-	44,536,061	-
Economic and human development	32,526,878	-	-	32,526,878	-
Working cash	-	-	-	-	13,769,708
Contribution programs	-	-	-	-	84,975,000
Unrestricted (deficit)	(11,230,934,774)	(5,267,506,641)	620,714,567	(15,877,726,848)	(164,864,420)
Total Net Position (Deficit)	\$ (11,153,546,231)	\$ (4,743,947,468)	\$ -	\$ (15,897,493,699)	\$ 371,275,786

The notes to the financial statements are an integral part of this statement.

Exhibit 2
COOK COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2019

Functions/Programs	Expenses	Program Revenues		
		Licenses, Fees & Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
Government management and supporting services	\$ 406,888,520	\$ 82,593,406	\$ 37,285,910	\$ 687,509
Corrections	387,012,504	20,247,936	10,057,308	209,324
Courts	664,039,815	117,264,911	63,916,911	710,782
Control of environment	3,437,130	5,566,474	1,174,815	29,882
Assessment and collection of taxes	32,592,448	75,262,703	-	-
Election	30,266,838	1,384,602	95,178	3,932
Economic and human development	25,938,569	-	26,220,098	642,316
Transportation	164,844,563	1,645,184	2,016,851	125,479,232
Interest and other charges	153,945,747	-	-	-
Total Governmental Activities	1,868,966,134	303,965,216	140,767,071	127,762,977
Business-type Activities:				
CCHHS	2,877,821,786	2,581,158,510	16,780,960	-
Total business-type Activities	2,877,821,786	2,581,158,510	16,780,960	-
Total Primary Government	\$ 4,746,787,920	\$ 2,885,123,726	\$ 157,548,031	\$ 127,762,977
Component Units:				
Forest Preserve District	\$ 195,059,229	\$ 62,738,940	\$ 30,456,000	\$ 4,871,894
Emergency Telephone Systems	3,365,974	4,205,624	136,975	-
Total Component Units	\$ 198,425,203	\$ 66,944,564	\$ 30,592,975	\$ 4,871,894

General Revenues
Taxes:
Property taxes - tax levy
Nonproperty taxes:
Personal property replacement tax
County sales taxes
County use tax
State income tax
Illinois gaming tax
Alcohol beverage tax
Gasoline tax
Cigarette taxes
Amusement tax
Hotel accommodations tax
Non retailer transaction use tax
Parking lot and garage operation tax
Other nonproperty taxes
Total nonproperty taxes:
Total Taxes:
Miscellaneous revenue
Investment income (loss)
Transfers
Transfers - contributed capital
Total General Revenues and Transfers
Change in net position (deficit)
Net Position (Deficit) - Beginning, as restated
Net Position (Deficit) - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

Primary Government			Total Component Units	Functions/Programs
Governmental Activities	Business-type Activities	Total		
\$ (286,321,695)	\$ -	\$ (286,321,695)		Primary Government
(356,497,936)	-	(356,497,936)		Governmental Activities:
(482,147,211)	-	(482,147,211)		Government management and supporting services
3,334,041	-	3,334,041		Corrections
42,670,255	-	42,670,255		Courts
(28,783,126)	-	(28,783,126)		Control of environment
923,845	-	923,845		Assessment and collection of taxes
(35,703,296)	-	(35,703,296)		Election
(153,945,747)	-	(153,945,747)		Economic and human development
(1,296,470,870)	-	(1,296,470,870)		Transportation
				Interest and other charges
				Total Governmental Activities
-	(279,882,316)	(279,882,316)		Business-type Activities:
-	(279,882,316)	(279,882,316)		CCHHS
\$ (1,296,470,870)	\$ (279,882,316)	\$ (1,576,353,186)		Total business-type Activities
				Total Primary Government
			\$ (96,992,395)	Component Units:
			976,625	Forest Preserve District
			\$ (96,015,770)	Emergency Telephone Systems
				Total Component Units
\$ 692,687,738	\$ 70,736,808	\$ 763,424,546	\$ 90,997,541	General Revenues
63,070,897	-	63,070,897	7,401,980	Taxes:
839,693,938	-	839,693,938	-	Property taxes - tax levy
85,329,881	-	85,329,881	-	Nonproperty taxes:
14,734,401	-	14,734,401	-	Personal property replacement tax
8,875,549	-	8,875,549	-	County sales taxes
37,967,562	-	37,967,562	-	County use tax
90,938,591	-	90,938,591	-	State income tax
104,523,258	-	104,523,258	-	Illinois gaming tax
39,211,536	-	39,211,536	-	Alcohol beverage tax
35,372,273	-	35,372,273	-	Gasoline tax
16,017,498	-	16,017,498	-	Cigarette taxes
50,454,137	-	50,454,137	-	Amusement tax
24,606,854	-	24,606,854	-	Hotel accommodations tax
1,410,796,375	-	1,410,796,375	7,401,980	Non retailer transaction use tax
2,103,484,113	70,736,808	2,174,220,921	98,399,521	Parking lot and garage operation tax
49,078,661	-	49,078,661	4,951,267	Other nonproperty taxes
14,817,576	441,866	15,259,442	(4,025,044)	Total nonproperty taxes:
(201,367,299)	201,367,299	-	-	Total Taxes:
(25,438,481)	25,438,481	-	-	Miscellaneous revenue
1,940,574,570	297,984,454	2,238,559,024	99,325,744	Investment income (loss)
644,103,700	18,102,138	662,205,838	3,309,974	Transfers
(11,797,649,931)	(4,762,049,606)	(16,559,699,537)	367,965,812	Transfers - contributed capital
\$ (11,153,546,231)	\$ (4,743,947,468)	\$ (15,897,493,699)	\$ 371,275,786	Total General Revenues and Transfers
				Change in net position (deficit)
				Net Position (Deficit) - Beginning, as restated
				Net Position (Deficit) - Ending

Exhibit 3
COOK COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2019

	General	Annuity and Benefit	Capital Projects
ASSETS:			
Cash and investments	\$ 308,339,045	\$ -	\$ 1,780,082
Cash and investments with escrow agent	-	-	-
Cash and investments with trustees	-	-	15,849,391
Taxes receivable - (net of allowance for loss of \$16,079,817)			
Tax levy - current year	217,678,612	165,006,965	20,000,000
Tax levy - prior year	4,800,068	793,313	-
Accrued interest receivable	-	-	-
Accounts receivable -			
Due from others	37,910,197	-	-
Due from other governments	243,921,043	11,210,739	-
Due from other funds	57,188,901	-	-
Loans receivable, net of allowance of \$114,828,993	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 869,837,866</u>	<u>\$ 177,011,017</u>	<u>\$ 37,629,473</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 81,798,523	\$ -	\$ 40,133,212
Accrued salaries payable	21,052,902	-	-
Line of credit payable	-	-	-
Amounts held for outstanding warrants	1,520,441	-	-
Due to other funds	7,113	-	23,000,000
Due to others	-	12,004,053	-
Total liabilities	<u>104,378,979</u>	<u>12,004,053</u>	<u>63,133,212</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	221,663,400	165,006,964	20,000,000
Unavailable revenue - other	87,373,199	-	-
Total deferred inflows	<u>309,036,599</u>	<u>165,006,964</u>	<u>20,000,000</u>
Fund balance (deficit):			
Restricted	-	-	-
Committed	-	-	-
Assigned	57,188,346	-	-
Unassigned	399,233,942	-	(45,503,739)
Total fund balance (deficit)	<u>456,422,288</u>	<u>-</u>	<u>(45,503,739)</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 869,837,866</u>	<u>\$ 177,011,017</u>	<u>\$ 37,629,473</u>

The notes to the financial statements are an integral part of this statement.

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds	
\$ 125,845,489	\$ 219,456,674	\$ 655,421,290	ASSETS:
8,580,177	-	8,580,177	Cash and investments
4,067,038	2,171,200	22,087,629	Cash and investments with escrow agent
			Cash and investments with trustees
			Taxes receivable -
			(net of allowance for loss of \$16,079,817)
259,871,339	22,364,110	684,921,026	Tax levy - current year
939,672	1,060,641	7,593,694	Tax levy - prior year
551,635	-	551,635	Accrued interest receivable
			Accounts receivable -
	1,254,014	39,164,211	Due from others
	80,366,619	335,498,401	Due from other governments
	-	57,188,901	Due from other funds
	16,242,479	16,242,479	Loans receivable, net of allowance of \$114,828,993
	27,275,156	27,275,156	Property held for resale
<u>\$ 399,855,350</u>	<u>\$ 370,190,893</u>	<u>\$ 1,854,524,599</u>	Total assets
			LIABILITIES:
			Liabilities:
\$ -	\$ 32,783,306	\$ 154,715,041	Accounts payable
-	1,644,186	22,697,088	Accrued salaries payable
80,105,000	-	80,105,000	Line of credit payable
-	-	1,520,441	Amounts held for outstanding warrants
10,758,294	34,259,082	68,024,489	Due to other funds
-	300,000	12,304,053	Due to others
<u>90,863,294</u>	<u>68,986,574</u>	<u>339,366,112</u>	Total liabilities
			DEFERRED INFLOWS of RESOURCES:
259,871,339	23,244,603	689,786,306	Unavailable revenue - property tax
551,635	45,349,124	133,273,958	Unavailable revenue - other
<u>260,422,974</u>	<u>68,593,727</u>	<u>823,060,264</u>	Total deferred inflows
			Fund balance (deficit):
48,569,082	251,851,777	300,420,859	Restricted
-	11,415,027	11,415,027	Committed
-	-	57,188,346	Assigned
-	(30,656,212)	323,073,991	Unassigned
<u>48,569,082</u>	<u>232,610,592</u>	<u>692,098,223</u>	Total fund balance (deficit)
<u>\$ 399,855,350</u>	<u>\$ 370,190,893</u>	<u>\$ 1,854,524,599</u>	Total liabilities, deferred inflows of resources and fund balance (deficit)

Exhibit 4
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
November 30, 2019

Total Fund Balances - Governmental Funds		\$ 692,098,223
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		1,624,716,004
Revenues which are reported as deferred inflows of resources in the governmental funds (unavailable), are recognized as revenue in the government-wide financial statements.		823,060,264
Long-term liabilities, as listed below, are not due and payable in the current period and therefore are not reported as fund liabilities:		
Bonds and direct borrowing notes	(3,233,696,079)	
Premiums on bonds	(170,269,542)	
Deferred outflow/inflow (refunding)	15,814,702	
Contribution payable to the Pension Plan	(138,602,683)	
Property tax objections	(71,964,841)	
Self-insurance claims	(445,521,306)	
Pollution remediation	(641,750)	
Compensated absences	(55,736,215)	
Net pension liability	(7,792,826,964)	
Total OPEB liability	(1,069,025,790)	
Prepaid expenses - debt insurance	121,585	
Accrued interest	<u>(6,872,809)</u>	
		(12,969,221,692)
Deferred outflows of resources related to pension and OPEB are not reported in governmental funds because they do not use current financial resources. Similarly, deferred inflows of resources related to pensions and OPEB do not provide current financial resources.		
Deferred outflow (OPEB)		25,345,235
Deferred outflow (pension)		829,436,323
Deferred inflow (pension)		(1,867,321,950)
Deferred inflow (OPEB)		<u>(311,658,638)</u>
Total net deficit of governmental activities		<u>\$ (11,153,546,231)</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 5
COOK COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2019

	<u>General</u>	<u>Annuity and Benefit</u>	<u>Capital Projects</u>	<u>Debt Service</u>
REVENUES:				
Taxes -				
Property	\$ 194,364,847	\$ 167,141,448	\$ 175,718	\$ 291,613,235
Nonproperty	1,347,705,215	63,070,897	-	-
Fees and licenses	236,513,945	-	-	-
Intergovernmental grants and reimbursements -				
Federal government	3,463,822	-	-	14,085,101
State of Illinois	32,205,907	-	-	-
Other governments	1,891,265	-	-	-
Investment income	5,969,130	28,405	846,123	5,307,670
Miscellaneous	35,379,433	-	517,224	-
Total revenues	<u>1,857,493,564</u>	<u>230,240,750</u>	<u>1,539,065</u>	<u>311,006,006</u>
EXPENDITURES:				
Current -				
Government management and supporting services	437,257,295	71,396,060	128,150	-
Corrections	422,400,139	26,284,052	-	-
Courts	704,302,986	48,299,999	-	-
Control of environment	2,156,408	171,825	-	-
Assessment and collection of taxes	35,680,894	3,146,557	-	-
Election	10,985,731	2,068,975	2,244	-
Economic and human development	2,989,798	5,548,148	-	-
Transportation	427,157	3,058,392	-	-
Health	-	-	-	-
Capital outlay	-	-	111,220,650	-
Debt service -				
Principal	-	-	-	153,900,000
Interest	-	-	1,078,174	166,624,066
Bond issuance costs	-	-	-	50,000
Total expenditures	<u>1,616,200,408</u>	<u>159,974,008</u>	<u>112,429,218</u>	<u>320,574,066</u>
Revenues over (under) expenditures	<u>241,293,156</u>	<u>70,266,742</u>	<u>(110,890,153)</u>	<u>(9,568,060)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	15,925,681	-	79,831,740	28,767,145
Transfers out	<u>(153,613,959)</u>	<u>(70,266,742)</u>	<u>-</u>	<u>(79,831,740)</u>
Total other financing sources (uses)	<u>(137,688,278)</u>	<u>(70,266,742)</u>	<u>79,831,740</u>	<u>(51,064,595)</u>
Net change in fund balance	103,604,878	-	(31,058,413)	(60,632,655)
FUND BALANCE (DEFICIT) - Beginning	<u>352,817,410</u>	<u>-</u>	<u>(14,445,326)</u>	<u>109,201,737</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 456,422,288</u>	<u>\$ -</u>	<u>\$ (45,503,739)</u>	<u>\$ 48,569,082</u>

The notes to the financial statements are an integral part of this statement.

<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>	
\$ 40,520,233	\$ 693,815,481	REVENUES:
125,483,182	1,536,259,294	Taxes -
67,451,271	303,965,216	Property
		Nonproperty
		Fees and licenses
		Intergovernmental grants and reimbursements -
64,208,672	81,757,595	Federal government
14,882,592	47,088,499	State of Illinois
3,341,523	5,232,788	Other governments
2,666,248	14,817,576	Investment income
13,182,006	49,078,663	Miscellaneous
<u>331,735,727</u>	<u>2,732,015,112</u>	Total revenues
		EXPENDITURES:
		Current -
38,165,168	546,946,673	Government management and supporting services
12,116,864	460,801,055	Corrections
47,845,247	800,448,232	Courts
1,497,110	3,825,343	Control of environment
11,675,470	50,502,921	Assessment and collection of taxes
20,948,467	34,005,417	Election
33,812,498	42,350,444	Economic and human development
65,171,933	68,657,482	Transportation
4,019,582	4,019,582	Health
-	111,220,650	Capital outlay
		Debt service -
238,000	154,138,000	Principal
380,023	168,082,263	Interest
-	50,000	Bond issuance costs
<u>235,870,362</u>	<u>2,445,048,062</u>	Total expenditures
<u>95,865,365</u>	<u>286,967,050</u>	Revenues over (under) expenditures
		OTHER FINANCING SOURCES (USES):
-	124,524,566	Transfers in
(22,179,424)	(325,891,865)	Transfers out
<u>(22,179,424)</u>	<u>(201,367,299)</u>	Total other financing sources (uses)
73,685,941	85,599,751	Net change in fund balance
<u>158,924,651</u>	<u>606,498,472</u>	FUND BALANCE (DEFICIT) - Beginning
<u>\$ 232,610,592</u>	<u>\$ 692,098,223</u>	FUND BALANCE (DEFICIT) - Ending

Exhibit 6
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2019

Net change in fund balances - total governmental funds \$ 85,599,751

Amounts reported for governmental activities in the statement of activities are different because:

The governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, donated capital assets are not recorded on the fund financials but are included as capital assets and related revenue on the government-wide statement of activities.

Capital outlay	150,401,799	
CCHHS transfers - contributed capital	(25,438,481)	
Depreciation and amortization expense	(220,391,655)	
Loss on disposal of capital assets	(5,587,858)	
		(101,016,195)

Some expenses reported in the statement of activities do not require the use of current financial resources such as changes in property tax objections, pollution remediation liabilities, compensated absences, self insurance liabilities, pension and OPEB obligations, and are not reported as expenditures in the governmental funds.

Property tax objections	9,212,318	
Pollution remediation	815,808	
Compensated absences	837,780	
Self-insurance claims	(135,930,975)	
OPEB expense	214,907,104	
Pension expense	393,493,091	
		483,335,126

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of all prepaid bond insurance, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:

Debt service principal payments	153,900,000	
Change in note payable	238,000	
Change in prepaid bond insurance	(14,340)	
Amortization of bond premium	17,071,340	
Change in accrued interest on bonds	544,345	
Change in deferred inflow and outflows - refundings	(3,414,828)	
		168,324,517

Revenues in the statement of activities that do not provide current financial resources are deferred inflows of resources in the fund financials. These amounts represent the changes in unavailable revenue over the prior year.

Deferred inflow of resources - property and other taxes	(548,863)	
Deferred inflow of resources - grants	8,409,364	
		7,860,501

Change in net position (deficit) of governmental activities \$ 644,103,700

The notes to the financial statements are an integral part of this statement.

Exhibit 7
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
November 30, 2019

	Enterprise Fund- CCHHS Fund
ASSETS:	
CURRENT ASSETS:	
Cash and investments	\$ 45,052,982
Taxes receivable (net of allowance of \$6,926,713)	
Tax levy - current year	72,704,918
Tax levy - prior year	1,961,319
Total tax receivable	<u>74,666,237</u>
Receivables	
Patient accounts receivable, net of allowance for uncollectible accounts of \$218,132,989	92,918,838
Due from State of Illinois - CountyCare	111,211,008
Capitation receivable	60,671,903
Other receivables	23,316,350
Total receivables	<u>288,118,099</u>
Inventories	7,951,723
Total current assets	<u>415,789,041</u>
NONCURRENT ASSETS:	
Capital assets not being depreciated	25,783,147
Capital assets, net of accumulated depreciation	495,299,481
Refundable deposit	50,000,000
Total noncurrent assets	<u>571,082,628</u>
Total assets	<u>986,871,669</u>
DEFERRED OUTFLOWS of RESOURCES:	
Pension related amounts	677,068,753
OPEB related amounts	34,523,419
Total assets and deferred outflows	<u>\$ 1,698,463,841</u>
LIABILITIES, DEFERRED INFLOWS AND NET POSITION (DEFICIT):	
CURRENT LIABILITIES:	
Accounts payable	\$ 114,929,385
Accrued salaries payable	12,885,011
Claims payable - CountyCare	477,299,260
Contribution payable to Annuity and Benefit Fund	70,904,281
Unearned revenue	20,390,553
Third-party settlements	1,944,038
Due to other County governmental funds	43,455
Due to the State of Illinois	2,949,797
Compensated absences	7,022,770
Self insurance claims payable	41,654,428
Trust funds	1,326,386
Total current liabilities	<u>751,349,364</u>
LONG-TERM LIABILITIES:	
Compensated absences less current portion	39,795,702
Self insurance claims less current portion	157,104,633
Property tax objections	10,241,366
Net pension liability	4,068,385,992
Total OPEB liability	465,027,779
Total long-term liabilities	<u>4,740,555,472</u>
Total liabilities	<u>5,491,904,836</u>
DEFERRED INFLOWS of RESOURCES:	
Pension related amounts	824,846,734
OPEB related amounts	125,659,739
NET POSITION (DEFICIT):	
Net investment in capital assets	521,082,628
Restricted for patient care	2,476,545
Unrestricted (deficit)	(5,267,506,641)
Total net position (deficit)	<u>(4,743,947,468)</u>
Total liabilities, deferred inflows and net position (deficit)	<u>\$ 1,698,463,841</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 10
COOK COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
November 30, 2019

ASSETS:	Total Pension and OPEB Trust	Total Agency Funds
	<hr/>	<hr/>
Cash	\$ -	\$ 280,433,260
Receivables -		
Employer contributions (property taxes)	222,543,029	-
Employee contributions	14,314,210	-
Accrued interest	29,686,644	-
Receivable for securities sold	34,415,136	-
Due from other funds	-	10,879,043
Other receivables	8,261,798	3,283,127
Investments -		
Short-term investments	218,141,023	16,044,790
U.S. Government and agency obligations	1,170,334,505	320,800
Corporate bonds	1,049,336,411	-
Equities and exchange traded funds	5,598,176,420	10,046,332
Fixed income mutual funds	283,962,896	7,511,086
Alternative investments	1,314,346,525	-
Other	-	1,096,873
Total investments	<hr/> 9,634,297,780	<hr/> 35,019,881
Collateral held for securities on loan	942,725,617	-
Total assets	<hr/> 10,886,244,214	<hr/> 329,615,311
 LIABILITIES:		
Payable for securities purchased	60,991,248	-
Accounts payable	12,634,128	-
Healthcare benefits payable	7,869,439	-
Due to other governments	-	27,320,925
Due to others	-	302,294,386
Securities lending liabilities	942,725,617	-
Total liabilities	<hr/> 1,024,220,432	<hr/> 329,615,311
 NET POSITION:		
Net position restricted for pensions benefits	<hr/> <hr/> \$ 9,862,023,782	<hr/> <hr/> \$ -

The notes to the financial statements are an integral part of this statement.

Exhibit 12
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
November 30, 2019

	Component Units		Total Component Units
	Forest Preserve District	Emergency Telephone Systems	
ASSETS:			
Cash and investments	\$ 273,364,434	\$ 5,016,680	\$ 278,381,114
Restricted investments	9,853,719	-	9,853,719
Accounts receivable:			
Intergovernmental/grants	1,876,181	-	1,876,181
Due from others	-	1,173,067	1,173,067
Tax levy	73,574,195	-	73,574,195
Other receivables	21,768,176	398,255	22,166,431
Inventory and prepaid items	924,000	-	924,000
Capital assets, not being depreciated	247,511,590	-	247,511,590
Capital assets, net of accumulated depreciation	387,546,362	3,234,337	390,780,699
Total assets	<u>1,016,418,657</u>	<u>9,822,339</u>	<u>1,026,240,996</u>
DEFERRED OUTFLOWS of RESOURCES:			
Pension related amounts	12,840,686	-	12,840,686
Unamortized loss on refunding	389,755	-	389,755
Total deferred outflows	<u>13,230,441</u>	<u>-</u>	<u>13,230,441</u>
LIABILITIES:			
Accounts payable	11,969,100	189,967	12,159,067
Accrued salaries payable	8,759,322	796,963	9,556,285
Unearned revenue	25,948,793	-	25,948,793
Other liabilities	15,572,142	348,142	15,920,284
Long-term obligation, due within one year	10,653,673	-	10,653,673
Long-term obligation, due in more than one year	490,970,649	-	490,970,649
Total liabilities	<u>563,873,679</u>	<u>1,335,072</u>	<u>565,208,751</u>
DEFERRED INFLOWS of RESOURCES:			
Property taxes for subsequent year	73,417,708	-	73,417,708
Unamortized gain on refunding	536,459	-	536,459
Pension related amounts	19,312,836	-	19,312,836
OPEB related amounts	9,719,897	-	9,719,897
Total deferred inflows of resources	<u>102,986,900</u>	<u>-</u>	<u>102,986,900</u>
NET POSITION:			
Net investment in capital assets	419,416,082	3,234,337	422,650,419
Restricted for:			
Emergency telephone services	-	5,252,930	5,252,930
Grants	1,206,325	-	1,206,325
Debt service	5,960,549	-	5,960,549
Capital projects	2,325,275	-	2,325,275
Working cash	13,769,708	-	13,769,708
Contributor programs	84,975,000	-	84,975,000
Unrestricted	(164,864,420)	-	(164,864,420)
Total net position	<u>\$ 362,788,519</u>	<u>\$ 8,487,267</u>	<u>\$ 371,275,786</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 13
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the Year Ended November 30, 2019

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Licenses, fees & Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Functions/Programs				
Forest Preserve District	\$ 195,059,229	\$ 62,738,940	\$ 30,456,000	\$ 4,871,894
Emergency Telephone Systems	3,365,974	4,205,624	136,975	-
Total component units	<u>\$ 198,425,203</u>	<u>\$ 66,944,564</u>	<u>\$ 30,592,975</u>	<u>\$ 4,871,894</u>

General revenues
 Taxes:
 Property taxes
 Personal property replacement tax
 Investment income (loss)
 Miscellaneous
 Total general revenues
 Change in net position
 Net position - beginning, as restated
 Net position - ending

The notes to the financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Forest Preserve District	Emergency Telephone Systems	Total Component Units
\$ (96,992,395)	\$ -	\$ (96,992,395)
-	976,625	976,625
<u>\$ (96,992,395)</u>	<u>\$ 976,625</u>	<u>\$ (96,015,770)</u>
\$ 90,997,541	\$ -	\$ 90,997,541
7,401,980	-	7,401,980
(4,070,458)	45,414	(4,025,044)
4,951,267	-	4,951,267
<u>99,280,330</u>	<u>45,414</u>	<u>99,325,744</u>
2,287,935	1,022,039	3,309,974
360,500,584	7,465,228	367,965,812
<u>\$ 362,788,519</u>	<u>\$ 8,487,267</u>	<u>\$ 371,275,786</u>

Functions/Programs

Forest Preserve District
Emergency Telephone Systems
Total component units

General revenues

Taxes:

Property taxes
Personal property replacement tax
Investment income (loss)
Miscellaneous revenue

Total general revenues

Change in net position
Net position - beginning, as restated
Net position - ending



COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2019

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cook County, Illinois (the “County”), a home rule unit under the Illinois Constitution of 1970, was created by the State of Illinois in 1831. The County is managed by 17 Commissioners elected from single member districts for four-year terms. The President of the County Board of Commissioners (the “County Board”) is also elected and serves as the chief executive officer; she/he may also be elected as a Commissioner. Currently, the President is not a Commissioner. All 17 Commissioners serve as the legislative body.

The accompanying financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”), as prescribed by the Governmental Accounting Standards Board (“GASB”).

The County implemented the following GASB Statements in the 2019 fiscal year:

- GASB Statement No. 88, “Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements,” was effective for the County in fiscal year 2019. This statement did not have a significant impact on the 2019 statements.

Management is currently assessing the impact that the adoption of the following GASB Statements will have on the County’s future financial statements, which are not implemented and not required for the fiscal year ended November 30, 2019. The standards on Fiduciary Activities and Leases, are expected to have a material impact on the financial statements when implemented:

- GASB Statement No. 83, “Certain Asset Retirement Obligations,” will become effective for the County in fiscal year 2020 due to the implementation of GASB Statement No. 95 issued in May 2020.
- GASB Statement No. 84, “Fiduciary Activities,” will become effective for the County in fiscal year 2021 due to the implementation of GASB Statement No. 95 issued in May 2020.
- GASB Statement No. 87, “Leases,” will become effective for the County in fiscal year 2022 due to the implementation of GASB Statement No. 95 issued in May 2020.
- GASB Statement No. 89, “Accounting for Interest Cost Incurred before the End of a Construction Period,” will become effective for the County in fiscal year 2022 due to the implementation of GASB Statement No. 95 issued in May 2020.
- GASB Statement No. 90, “Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61,” will become effective for the County in fiscal year 2021 due to the implementation of GASB Statement No. 95 issued in May 2020.
- GASB Statement No. 91, “Conduit Debt Obligations”, will become effective for the County in fiscal year 2023 due to the implementation of GASB Statement No. 95 issued in May 2020.
- GASB Statement No. 92, “Omnibus 2020”, will become effective for the County in fiscal year

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2019

2022 due to the implementation of GASB Statement No.95 issued in May 2020.

- GASB Statement No. 93, “Replacement of Interbank Offered Rates”, will become effective for the County in fiscal year 2022 due to the implementation of GASB Statement No. 95 issued in May 2020.
- GASB Statement No. 94, “Public-Private and Public-Public Partnerships and Availability Payment Arrangements”, will become effective for the County in fiscal year 2023.

A. Financial Reporting Entity

As required by GAAP, these financial statements present the County (the primary government) and its component units, the Forest Preserve District of Cook County, the Cook County Emergency Telephone System, and the County Employees’ and Officers’ Annuity and Benefit Fund. As used both on the face of the financial statements and in the footnotes, the term “Primary Government” includes both County funds and any Blended Component Units while the term “Component Units” includes only Discretely Presented Component Units. The component units discussed below are included in the County’s reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The following two component units have been discretely presented due to the nature and significance of their relationship to the County as described below:

1. The Forest Preserve District of Cook County, Illinois (the “District”) was established pursuant to Illinois Compiled Statutes (Chapter 40, Act 5, Sections 9-101 to 10-108) on July 1, 1914. The District is governed by the same Board of Commissioners that currently serve as members of the County’s Board or Forest Preserve District Board of Commissioners (the “District Board”). The President of the District appoints management positions and has authority for budgets, fiscal management and the setting of charges and fees for the use of forest preserve facilities. As a separate taxing body the District is subject to its own statutory tax rate limitations. The District has the power to create forest preserve facilities and may issue debt secured by the full faith and credit of the District. The County is not responsible for financing operating deficits or debt service of the District and there is no benefit/burden relationship between the District and the County, nor does the County have operational responsibility for the District. The boundaries of the District are coterminous with the boundaries of the County. The District’s financial statements are discretely presented in the County’s financial statements based on GASB Codification Section 2600 *Reporting Entity and Component Unit Presentation and Disclosure* (“GASB Section 2600”).
2. The Cook County Emergency Telephone System (the “System”) is a venture established by resolution of the Cook County Board of Commissioners in accordance with the Emergency Telephone System Act of the Illinois Compiled Statutes. The County Board and the Sheriff’s Office appoint the System’s board members. The County Board approves any surcharge changes requested by the System’s management and the County funds salary expenses for System employees through an annual appropriation. As such, the System is presented as a discrete component unit in accordance with GASB Section 2600. The System was organized

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2019

for the purpose of providing equipment, services, personnel, facilities and other items necessary for the implementation, operation, maintenance and repair of the E-911 Emergency Telephone System within the unincorporated portions of the County and the municipalities of Robbins, Ford Heights, Stone Park, Northlake, Golf, Phoenix, and Dixmoor, Illinois.

Although the County Employees' and Officers' Annuity and Benefit Fund is a legally separate entity for which the County is not financially accountable, it is included in the County's basic financial statements as fiduciary funds (Pension Trust and Other Post-Employment Benefits ("OPEB") Trust). The unfunded liabilities, and the trajectory of the Fund's solvency is such that exclusion might serve to render the County's financial statements misleading. The County Employees' and Officers' Annuity and Benefit Fund is a single defined benefit, single-employer pension and OPEB plan established by Illinois Compiled Statutes (Chapter 40, Acts 5/9 and 5/10). The Retirement Board is the administrator of the County Employees' and Officers' Annuity and Benefit Fund and consists of nine members, two of whom are appointed by County management and seven of whom are elected by plan participants. The Trust Funds are maintained and operated for the benefit of the employees and officers of the County. As a result, the Trust Funds are financed by investment income, employees' payroll deductions and employer contributions (property taxes levied and collected by the County).

The County is not aware of any other entity over which it exercises significant operational or financial control which would result in the entity being blended or discretely presented in the County's financial statements.

The following component units included within the County's reporting entity, report on a calendar year basis; the Forest Preserve District of Cook County (discretely presented) and the County Employees' and Officers' Annuity and Benefit Fund (Pension Trust and OPEB Trust funds). The financial statements included for these entities are for calendar years that ended on December 31, 2018, as permitted, but not required, under GASB Section 2600.

The Housing Authority of the County of Cook (the "Authority" or "HACC") is the second largest public housing authority in Illinois. The Authority is a municipal corporation that was established in 1946 to serve 108 communities, as well as unincorporated areas in suburban Cook County. Funding is provided by the Federal Government through the Department of Housing and Urban Development ("HUD"). The Board of Commissioners of the Authority is comprised of individuals who are appointed by the Cook County Board President and confirmed by the full County Board for five-year terms. The Authority is not a component unit of the County; however, under GASB Section 2600, the Authority is a related organization. The County is not aware of any other significant operational or financial control over the Authority that would require the Authority's financial activity to be presented in the County's financial statements.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the County and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for services. Likewise, the primary government is reported separately

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2019

from its discretely presented component units for which the primary government is financially accountable.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes where the amounts are reasonably equivalent in value to the inter-fund services provided and other charges between the County's governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identified with a specific function or segment.

Program revenues include:

- 1) Licenses, fees and charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment.
- 2) Operating and capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The accounting system of the County, which is maintained by the County Comptroller (the "Comptroller") is a fund system implemented to present the balances and activities of each fund. It is also designed to provide budgetary control over the revenues and expenditures of each fund. Separate funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. Each fund is an independent fiscal and accounting entity made up of a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual balances, and changes therein.

Accounting records for the Forest Preserve District, the Trust Funds, and the various fee offices are maintained by management of the respective entities.

The government-wide, proprietary fund and pension (including OPEB) trust fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The Agency Funds have no measurement focus and are reported on the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2019

incurred, regardless of the timing of related cash flows. Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT, etc.) are recorded when the underlying exchange takes place. Property taxes are recognized as revenues in the year for which they are levied.

Revenues such as property taxes, non-property taxes, investment income and miscellaneous in the governmental fund financial statements are mostly reported as general revenues on the government-wide statement of activities. Revenues such as fees and licenses, Federal government grants, State of Illinois (the "State") grants and charges for services are reported as program revenues on the government-wide statement of activities.

Governmental fund financial statements are reported using the flow of *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available for financing current obligations. Accordingly, property taxes are recognized as deferred inflows of resources in the year of levy (because the collections are unavailable at year-end) and as revenue in the subsequent year when the taxes are collected throughout the year, or within 60 days thereafter. Uncollected taxes are written off by the County at the end of the fiscal year immediately following the year that the taxes become due.

Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT, etc.) are recorded when the underlying exchange takes place, subject to availability. Federal and State grant revenues are recognized when the County has met all eligibility requirements, subject to availability. Interest on investments is recognized when earned. The County considers amounts to be available if collected during the period, or within 2 months after fiscal year-end. Amounts related to the current fiscal year but not collected within the first 2 months of the subsequent year are recorded as deferred inflows of resources (unavailable).

Property taxes, most non-property taxes, intergovernmental grants and investment income are susceptible to accrual. Most other revenues (fees, fines, cigarette taxes, etc.) are recognized when collected by the County or its agencies on the cash basis.

In governmental funds, expenditures, other than long-term debt and other long-term obligations (compensated absences, pensions, OPEB, property tax objections, self-insurance claims, etc.) are expected to be paid with available expendable resources and are recognized when obligations are incurred. Debt principal retirements and other payments related to long-term obligations other than debt, are reported as expenditures when due.

In the fund financial statements, proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The principal operating revenue of the Cook County Health and Hospitals System ("CCHHS") enterprise fund is payments received under CountyCare, charges to patients for services performed, and certain grants. Operating expenses of the CCHHS include the cost of services, costs incurred to other providers, administrative expenses, and depreciation on capital assets.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2019

Governmental Funds

The County reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources not accounted for and reported in another fund. There are three accounts used by the County for General Fund financial resources: the Corporate Account, the Public Safety Account, and the Self Insurance Account. The Corporate Account includes all revenues and expenditures attributable to government management and supporting services; control of environment; assessment, collection and distribution of taxes; election; economic and human development; and transportation. The Public Safety Account includes the revenues and expenditures attributable to the protection of persons and property (corrections and courts), to include the costs of administering laws related to vehicles and transportation, government management and supporting services and revenues and expenditures of the Medical Examiner. The Self Insurance Account is used to account for employee health claims and various County risks, including workers’ compensation and other liabilities.

Annuity and Benefit Fund – The Annuity and Benefit Fund was established to account for the yearly revenues and expenditures the County receives and transmits to the separate body politic represented by the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County. Revenues are derived from dedicated tax levies, personal property replacement taxes and interest earnings.

Capital Projects Fund – The Capital Projects Fund is used to account for the acquisition, construction and renovation of major capital facilities of the County. The Capital Projects Fund includes the following accounts: government management and supporting services, protection of health, corrections and courts.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources to pay principal and interest, when due, of the bonded debt incurred by the County.

Proprietary Funds

The County reports the following proprietary fund:

Enterprise Fund – The Enterprise Fund is used to account for certain costs of operating CCHHS. In May 2008, the County Board created the Cook County Health and Hospitals System Board (the “CCHHS Board”) to provide independent oversight of health care operations. The CCHHS Board is accountable to the County Board. The CCHHS Board and the Ordinance were originally scheduled to terminate in three years. In May of 2010, the County Board of Commissioners voted to make the CCHHS Board permanent. The CCHHS includes the following entities: John H. Stroger, Jr. Hospital of Cook County, Oak Forest Health Center, CountyCare, Provident Hospital, the Cook County Department of Public Health, the Bureau of Health Services, the Ambulatory and Community Health Network, the Ruth Rothstein Core Center and Cermak Health Services of Cook County.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2019

The operations and activities of CCHHS continue to be subsidized by the County as CCHHS continues to incur operating losses. The Cook County Board of Commissioners remain committed to the continued mission of CCHHS and through the adopted budget process in fiscal year 2019 approved 4% of revenue from other resources in order for CCHHS to complete funding of the adopted budget, such as property tax, cigarette tax and proceeds from debt restructuring savings. Certain significant activities/costs are paid directly by County governmental funds including debt principal and interest, capital asset acquisition/construction, and contributed services. If all CCHHS expenses and liabilities were recorded in the Enterprise Fund, the reduction in the CCHHS's net position would be significant.

Financial Condition of CCHHS – Operating losses from operations for CCHHS totaled \$280 million for the year ended November 30, 2019. The health care industry is highly dependent upon a number of factors that have a significant effect on operations, such as laws and regulations, and continuing shifts in payor utilization. Additionally, certain salaries in the health care industry have become very competitive as a result of the national shortage of health care professionals. In 2012, CCHHS and the Cook County Board Officials collaborated to cut Medicaid costs, help County taxpayers, and transform Cook County's hospital system by jump-starting national health care reform in Cook County. In October 2012, the Federal government approved CCHHS's Medicaid Expansion Program ("CountyCare") by creating the CMS waiver under Section 1115 of the Social Security Act ("1115 Waiver") for Cook County, allowing CCHHS to enroll more than 115,000 individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act.

Once enrolled in CountyCare, members receive covered services at no cost including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network consists of 138 primary care access points including CCHHS facilities, all Federally Qualified Health Centers ("FQHCs") in Cook County, over 35 community hospitals, and five major academic medical centers. CountyCare began as an Illinois Medicaid Demonstration program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network ("MCCN"), which is an Illinois-designated Medicaid managed care structure to ensure members can remain with their medical home and network of care.

CCHHS management expects to reduce operating losses in the future by retaining CountyCare membership, growing specialty and clinical services, improving denials management, bending the cost curve and increasing patient satisfaction and retention. To this end, CCHHS is establishing initiatives to sustain the trend of managing operating losses. Like all Medicaid Managed care plans, CountyCare and by extension CCHHS, continues to be highly dependent on timely reimbursement from the Illinois Department of Healthcare and Family Services ("DHFS") for cash flow. CCHHS management continues to work on strategies to increase revenues through making its services more attractive to patients, managed care organizations, and other providers. It is also working on decreasing costs by reducing overtime hours and bringing high cost services in-house where financially/operationally justifiable. The financial climate for safety net hospitals continues to be challenging and CCHHS must continue to grow its base activity and its ability to accurately capture, bill and collect for the services in the Medicaid managed care environment.

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(1) Net Patient Service Revenue and Patient Accounts Receivable

A significant amount of CCHHS's net patient service revenue is derived from the Medicaid and Medicare programs. Payments under these programs are based on a specific amount per case or on a contracted price or cost, as defined, of rendering services to program beneficiaries.

Net patient service revenue is reported at estimated realizable amounts from patients, third-party payors, and others for services rendered. Retroactive adjustments under reimbursement agreements with third-party payors are considered in the recognition of revenue on an estimated basis in the period the related services are rendered and are adjusted in future periods as final settlements are determined. Estimated amounts due from or to third-party payors are reported as third-party settlement liabilities in the statement of net position. Laws and regulations governing the Medicare and Medicaid programs are complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates may change. Estimates for cost report settlements and contractual allowances can differ from actual reimbursements based on the results of subsequent reviews and cost report audits. Net patient service revenue increased approximately \$11,189,000 for the year ended November 30, 2019, for third-party settlements and changes in estimates related to services rendered in previous years.

Patient accounts receivable represents amounts owed to CCHHS for services provided to patients. The receivable is either due from a third-party payor, such as Medicaid, Medicare, or commercial insurance carriers, or directly from the patient. Patient accounts receivable are presented net of allowances for contractual discounts and uncollectible accounts. CCHHS evaluates the collectability of its patient accounts receivable based on the length of time the receivable is outstanding, payor class, and historical experience. Accounts receivable are charged against the allowance for uncollectible accounts when they are deemed uncollectible. Medicaid patient accounts receivable (excluding Medicaid managed care) represented approximately 22% of patient accounts receivable, net, as of November 30, 2019.

(2) Charity Care

CCHHS's mission is to treat all patients in need of medical services without regard to their ability to pay. Medical services are available at all CCHHS's locations for those patients that are unable to pay for them. All patients are evaluated through the CCHHS financial counseling services. If a patient qualifies for Medicaid or other Federal programs, CCHHS will assist the patient in completing the applications for those programs.

For those patients that do not qualify for Medicaid or any other Federal programs, CCHHS has a charity care program for Cook County residents that evaluates the patient's need based on family size and income. The guidelines to qualify for charity care are adjusted each year based on changes in the Federal Government's poverty guidelines. The charity program covers patients with incomes up to 600% of the Federal Poverty guidelines.

Patients that are not residents of Cook County that need financial assistance in paying for their medical services are also offered a discount under the Illinois Uninsured Patient Discount program if their income is less than 600% of the Federal Poverty guidelines.

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Charity care is measured based on the CCHHS’s estimated direct and indirect costs of providing charity care services. That estimate is made by calculating a ratio of cost to gross charges, applied to the uncompensated charges associated with providing charity care to patients. Fiscal year 2019 amounts are as follows:

Charges forgone for charity care	<u>\$523,974,765</u>
Estimated costs incurred for charity care	<u>\$326,888,853</u>

During FY 2019, the CCHHS’s payer utilization was as follows, based on gross patient service revenue:

Self-Pay	\$	721,756,808
Medicaid (including CountyCare)		403,103,672
Medicare		271,173,162
Other		<u>95,600,126</u>
		<u>\$ 1,491,633,768</u>

For the year ended November 30, 2019, estimated gross charges associated with services provided to CountyCare patients totaled approximately \$247 million. Charges related to CountyCare patients are excluded from the table above as CCHHS is reimbursed through capitation rather than through patient service revenue, and any gross charges associated with CCHHS services provided to CountyCare patients are eliminated in combination.

(3) Interagency Transfer Agreements

The CCHHS receives enhanced Medicaid reimbursement by means of an Interagency Agreement (the “Agreement”) between the County Board and the Illinois Department of Healthcare and Family Services (“DHFS”). Under terms of the Agreement, DHFS will direct additional funding to CCHHS for cost reimbursement methodologies. In addition, the Agreement requires DHFS to provide CCHHS additional funding to assist the CCHHS in offsetting the cost of its uncompensated care from disproportionate share and Medicare, Medicaid and SCHIP Benefits Improvement and Protections Act of 2000 (BIPA). Such adjustment amounts include federal matching funds.

Under the terms of the Agreement, CCHHS received \$318.1 million additional payments from DHFS during the fiscal year ended November 30, 2019. Of the amount received, \$15.7 million is unearned and included in unearned revenue on the Statement of Net Position. Such unearned revenue is excluded from net patient service revenue and represents amounts to be earned during CCHHS’ following fiscal year. Included in net patient service revenue as earned is \$318.1 million which takes into consideration the prior year unearned revenue of \$15.7 million.

Reimbursement under the Agreement will automatically terminate if federal funds under Title XIX are no longer available to match 50% of the amounts collected and disbursed according to the terms of the Agreement. The Agreement will also automatically terminate in any year in which the General Assembly of the State fails to appropriate or re-appropriate funds to pay

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DHFS's obligations under these arrangements or any time that such funds are not available. The Agreements can be terminated by either party upon 15 days' notice. Additionally, the Agreements require the parties to comply with certain laws, regulations, and other terms of operations.

(4) CountyCare

In October 2012, the Federal government approved CCHHS's Medicaid Expansion Program ("CountyCare") by creating the CMS waiver under Section 1115 of the Social Security Act ("1115 Waiver") for Cook County. CountyCare began as an Illinois Medicaid demonstration project that ran through June 30, 2014, at which time CountyCare members were transitioned into a County Managed Care Community Network ("MCCN"). Before the waiver, most of the CountyCare members were already patients being treated by CCHHS without compensation. Under the 1115 Waiver, CCHHS received Per Member Per Month ("PMPM") revenue for CountyCare members of \$629, but subject to the Federal Medical Assistance Percentage ("FMAP"), which CCHHS funded through the Interagency Transfer Agreement. Effective January 1, 2014, the PMPM increased to \$632, with no FMAP requirement. Currently, PMPM varies by membership type.

At November 30, 2019, estimated amounts due from the State of Illinois relating to the CountyCare program totaled \$13.8 million. At November 30, 2019, estimated amounts due to the State of Illinois relating to the CountyCare program totaled \$110.4 million.

CCHHS executed a contract on March 31, 2016, with Evolent (Valence), to provide third-party administrative services, managed care and clinical services for CountyCare. This contract is for 69 months with options for a total of four 1-year renewals. The administrative portion of the contract is \$72.1 million. During the year ended November 30, 2019, the CCHHS Board approved claims payments to Evolent to be paid to providers in the amount of \$1.12 billion. CCHHS has also contracted with additional benefit managers to process claims, including OptumRX (United Healthcare) and MedImpact for pharmacy claims, Dentaquest (Eyequest) and Avesis for dental and vision claims, and First Transit for transportation claims.

Under the agreement with the current TPA, CountyCare maintains on deposit with the TPA \$50.0 million at November 30, 2019, which the TPA draws from to pay claims and subsequently invoices CountyCare to replenish the deposit amount. This amount is included in noncurrent refundable deposits in the statement of net position. As of November 30, 2019, the balance of the deposit held by the TPA was \$2.4 million with an additional amount of \$3.5 million paid by CountyCare on November 29, 2019 that had not yet been received by the TPA as of November 30, 2019. The remaining amount of \$44.0 million to replenish the \$50.0 million deposit is included in claims payable.

(5) Provident Hospital Capitated Access Payments

In 2014, the CCHHS Board entered into an agreement with the State of Illinois to receive payments from other Medicaid MCOs to continue to make services available at Provident Hospital. CCHHS receives a payment of \$10 per member, per month, but these payments are subject to the Federal Medical Assistance Program ("FMAP") which CCHHS funds through the Interagency Transfer Agreement. At November 30, 2019, estimated amounts due from various Medicaid MCOs for

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these capitated payments totaled approximately \$60.7 million. These are included as capitation receivable in the statement of net position.

Fiduciary Funds

The County reports the following fiduciary funds:

Pension Trust Fund and Postemployment Health Care Trust Fund – The Trust Funds are used to account for transactions, assets, liabilities and net position available for the pension and Other Postemployment Benefits (“OPEB”) provided by the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County.

Agency Funds – The Agency Funds are used to account for resources received and held by the County as an agent for external parties. Agency Funds include amounts held by the following offices: the County Treasurer (the “Treasurer”), the Clerk of the Circuit Court, the County Sheriff, the State’s Attorney, the Public Guardian, the Public Administrator, and Other Departments.

D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position or fund balance

1. Cash and Investments

The County’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity date of three months or less from the date of acquisition.

(1) The County (all Funds other than the Fiduciary Funds):

The County has an ordinance that directs all elected and appointed officials to invest public funds in their possession for which they are the custodians in interest-bearing accounts and that amounts in excess of insured limits must be collateralized at 102%.

The Treasurer has adopted an investment policy that limits the types of investments to be made for funds held by the Treasurer to the following investments authorized by the State’s Public Fund Investment Act:

- a. Bonds, notes, certificates of indebtedness, Treasury bills or other securities, now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest, and which have a liquid market with a readily determinable market value;
- b. Bonds, notes, debentures or other similar obligations of the United States of America or its agencies;
- c. Repurchase agreements whose underlying purchased securities consist of the obligations described in paragraph (a) or (b) above;
- d. Interest-bearing savings accounts, interest-bearing certificates of deposit, interest-bearing time deposits, or any other investments constituting direct obligations of any

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bank as defined by the Illinois Banking Act, 205 ILCS 5/1, *et seq.*; provided, however, that any such bank is insured by the Federal Deposit Insurance Corporation, is rated in one of the two highest rating categories by at least two of the three major credit rating agencies, and meets all the Treasurer's criteria of creditworthiness and soundness;

- e. Money market mutual funds registered under the Investment Company Act of 1940, as from time to time amended (including those funds managed by the Investment Advisor and its affiliates), *provided, however*, that the portfolio of any such money market fund is limited to obligations described in paragraphs (a) (b) or (d) above and to agreements to repurchase such obligations. All money market mutual funds must have a weighted average maturity of 60 days or less and be managed in accordance with rule 2a-7 of the Investment Company Act of 1940. All funds must be available for redemption on a daily basis. Repurchase agreements within the money market mutual fund must be collateralized using securities consisting only of obligations described in paragraph (a) and (b) above and must be collateralized at 102% of principal amount;
- f. Local government investment pools (such as the Illinois Funds or the Illinois Metropolitan Investment Fund), either state-administered or created pursuant to joint powers statutes and other intergovernmental agreement legislation; *provided, however*, that the pool is rated at the time of investment in one of the two highest rating categories by at least two of the three major credit rating agencies. The collateral requirement on County funds invested by the County Treasurer in a local government investment pool shall be maintained by the state agency administering the pool or by the pooled fund's custodial institution, provided that the state agency has collateralized all County funds in accordance with all State laws, County ordinances, and this Investment Policy;
- g. Any other investment instruments now permitted by the provisions of the Public Funds Investment Act or any other applicable statutes, or hereafter permitted by reason of the amendment of the Public Funds Investment Act or the adoption of any other statute or ordinance applicable to the investment of County funds, provided that such instruments prior to purchase are approved in writing by the Investment Policy Committee.

The Treasurer's policy prohibits the purchase of derivatives such as financial forwards, swaps, or futures contracts, and any leveraged investments, lending securities, or reverse repurchase agreements.

The County's investments in 2a-7 money market funds, (if any) and the Illinois Funds investment pool are reported at net asset value per share. All other investments are reported at fair value.

Temporary cash borrowings take place among the various operating funds. These inter-fund borrowings allow idle cash not currently required in some funds to be borrowed by other funds on a temporary basis. Since the County's operating bank accounts are maintained on a pooled basis, temporary inter-fund borrowings result from the issuance of checks in amounts in excess of the cash credited to the fund for which the check was issued. The County believes that prudent inter-fund borrowing of temporarily idle moneys constitutes an appropriate cash management practice since it reduces the need for external borrowings.

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Inter-fund borrowings are not made from cash accounts maintained for debt service or rental payments.

The County maintains separate and restricted trust accounts with trustees for almost all outstanding general obligation debt. These separate and restricted trust accounts are managed by the County's Office of the Chief Financial Officer. Current tax collections are transferred into individual trust accounts to satisfy the above liabilities as they become due. The County invests the principal in the accounts in accordance with the provisions of each bond ordinance. Investments are primarily investment grade commercial paper, certificates of deposit, treasury notes and money market funds.

(2) Agency Funds

The Agency Funds maintain their own cash and investment accounts to manage the various fiduciary responsibilities of the County. The funds are governed by the County's Taxpayers Interest Assurance Ordinance, which requires that all cash held by the fee offices be placed into interest-bearing bank accounts and for those amounts in excess of insured limits, to be collateralized at 102% except for economic reasons or if funds are prohibited by law from being invested (i.e. trust funds). The County's Public Guardian (Agency Fund) is the court appointed guardian of the assets of individuals deemed disabled and unable to control their estate. The Public Guardian does not actively manage the funds, but is simply a custodian. The investments are valued by the financial institutions/funds that manage the investments and are generally reported at fair value.

(3) Trust Funds

The Trust Funds are administered by the respective fund's Retirement Board and its cash and investments are held by a designated custodian. The Funds are authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, debentures or other obligations as set forth in the Illinois Compiled Statutes. Investments are reported at fair value. Certain alternative investments are carried at fair value using net asset value per share as a practical expedient.

2. Receivables and Internal Balances

Inter-funds/Internal Balances – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans). Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Loans – Cook County HOME Investment Partnership Program (“HOME”) funds are awarded to eligible public, private or non-profit entities for the development of affordable housing within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. In accordance with its policy, the County has recorded an allowance for loan losses for all loans past due 120 days or greater. Total loans outstanding at November

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30, 2019 total \$124,269,156 and are offset with an allowance of \$114,828,993 resulting in a net loan receivable balance of \$9,440,163.

Cook County BUILT IN COOK (HUD Section 108 Loan Guarantee Program) funds are awarded to eligible public, private or non-profit entities to aid in the retention and creation of new jobs within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. Total loans outstanding at November 30, 2019 total \$6,802,316. The County has determined that no allowance was necessary as of November 30, 2019.

Property taxes – Following the approval of the Annual Appropriation Bill proceedings as adopted by the County Board, authorization is given to provide for the collection of revenue by direct taxes on real property. This is known as the tax levy and must be certified to and filed in the Cook County Clerk's (the "Clerk") Office. The real property taxes become a lien on property and a receivable as of January 1st in the budget year for which taxes are levied.

The County Assessor (the "Assessor") is responsible for the assessment of all taxable real property within the County, except for certain railroad property and pollution control, which is assessed directly by the State. One-third of the County is reassessed each year on a repeating triennial schedule established by the Assessor.

Property assessed by the County is subject to equalization by the State. The equalized value is added to the valuation of property assessed directly by the State (to which an equalization factor is not applied) to arrive at the assessment base used by the Clerk in determining the tax rate for the County's tax levy. By virtue of its Constitutional "home rule" powers, the County does not have a statutory tax limit, except as described below.

The County Board passed The Property Tax Relief Ordinance, which voluntarily restricts the growth in the aggregate real property tax levy for the General (Corporate and Public Safety Accounts) and the CCHHS funds, to the lesser of 5% or the Consumer Price Index for All Urban Consumers. The Bond and Interest levy, the Pension levy and Election levy are excluded from this ordinance.

Property taxes are collected by the County Collector (who is also the County Treasurer), who remits to the County its respective share of the collections. Taxes levied in one year normally become due and payable in two installments, on March 1st and the latter of August 1st or 30 days after the mailing of the tax bills during the following year. The first installment is an estimated bill equal to 55% of the prior year's tax bill. The second installment is for the balance of the current year's tax bill, and is based on the current levy, assessment and equalization, and any changes from the prior year in those factors. Railroad property taxes (based on the State's assessments) are due in full at the time the second installment is due.

The 2019 levy year taxes are intended to finance FY 2019 and are recorded as revenue in the government wide statements (full accrual) even though the tax bills are prepared and collected in the next fiscal year. In the governmental fund financial statements, the 2019 levy year taxes are reported as deferred inflows of resources (amounts are unavailable). For the governmental fund financial statements, property tax revenue for FY 2019 represents the amount of property

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taxes levied in FY 2018 and collected in FY 2019 (and 60 days thereafter). Property tax receivable at November 30, 2019 in governmental funds and governmental activities represents the FY 2019 taxes certified to the County Clerk in December 2019 and uncollected prior year taxes.

Property, on which property taxes are unpaid after the due date (see above), is eligible to be sold at a public sale. If property sold for taxes is not redeemed within two years, the tax buyer receives a deed to the property.

The Annual Appropriation Bill of the County contains a provision for an allowance for uncollectible taxes. It is the County’s policy to review this provision annually and to make adjustments accordingly. The County currently reports property tax receivables and allowances for the Current Year Levy (2019 Levy) and the First Prior Year Levy (2018 Levy). Any remaining receivables and allowances of a levy year prior to the First Prior Year Levy is eliminated at fiscal year-end. The allowance is estimated based on historical collection data. Taxes receivable and the allowance are as follows for the year ended November 30, 2019:

	Governmental Activities and Governmental Funds	Business-type Activities and CCHHS Fund	Primary Government Total
Property taxes receivable	\$ 708,594,537	\$ 81,592,950	\$ 790,187,487
Allowance	(16,079,817)	(6,926,713)	(23,006,530)
Property taxes receivable, net	\$ 692,514,720	\$ 74,666,237	\$ 767,180,957

On July 29, 1981, State law requiring additional procedures in connection with the annual levying of property taxes, became effective. The law states that, if an aggregate annual levy, exclusive of election costs and debt service requirements, is estimated to exceed 105% of the levy of the preceding year, a public hearing shall be held on the proposed increase. If the final levy as adopted exceeds 105% of the prior year’s levy and exceeds the proposed levy specified in the notice, or is more than 105% of such proposed levy and no notice was required, notice of the adoption of such levy must be published within 15 days of the adoption thereof. No amount in excess of 105% of the preceding year’s levy may be extended unless the levy is accompanied by a certification of compliance with the foregoing procedures. The express purpose of the law is to require published disclosure of an intention to adopt a levy in excess of the specified levels. The County held public hearings on its 2019 budget, to comply with this law.

During 1995, the State extended the provisions of the Property Tax Extension Limitation Law (the “Limitation Law”) to non-home rule taxing districts in the County. Subject to specific exceptions, the Limitation Law limits the annual growth in property tax extensions for the Taxing District to (i) 5% for taxes extended in 1995 and (ii) the lesser of 5% or the percentage increase in the Consumer Price Index for All Urban Consumers during the calendar year preceding the relevant levy year for taxes extended in years after 1995.

All personal property taxes in the State of Illinois were abolished, effective January 1, 1979. A personal property replacement tax (the “PPRT”) was enacted, effective July 1, 1979.

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The PPRT represents an additional income tax for corporations (including certain utilities) at the rate of 2.5% of net taxable income; an additional income tax for trusts at the rate of 1.5% of net taxable income; a new income tax for partnerships and Subchapter S Corporations at the rate of 1.5% of net taxable income; and a new tax at the rate of 0.8% of invested capital for public utilities providing gas, communications, electrical and water services. Partnerships and Subchapter S Corporations previously had not been subject to the Illinois income tax.

The PPRT law provides that monies received by the County from the tax shall be applied, first, toward payment of the proportionate amount of debt service (if any), which was previously levied and extended against personal property for bonds outstanding as of December 31, 1978, and, second, applied toward payment of the proportionate share of the pension or retirement contributions of the County to the County Employees' and Officers' Annuity and Benefit Fund of Cook County which were previously levied and extended against personal property. The County does not have any remaining applicable debt and all PPRT collections are deposited in the Annuity and Benefit Fund for distribution to the County Employees' and Officers' Annuity and Benefit Fund of Cook County.

3. Inventories and Prepaid Expenses

Inventory (CCHHS) held for resale is valued at the lower of cost or market using the first-in, first-out method. Inventories of supplies are valued at cost. In the Statement of Net Position, prepaid expenses represent prepaid insurance, paid upon the issuance of insured debt. Property held for resale is part of the County's program for improving disadvantaged areas and is considered inventory and is valued at the lower of cost or market.

4. Capital Assets

Purchases of capital assets in the governmental funds are recorded as an expenditure of the fund from which the expenditure was made in the fund financial statements.

Capital assets, which include property, plant, equipment, intangible assets (easements, software) and infrastructure assets (e.g. roads, bridges, curbs and gutters, and sidewalks and lighting systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the Enterprise Fund. Capital assets are defined, by the County, as assets with an initial individual cost of \$5,000 or more (\$1,000 for CCHHS) and an estimated useful life in excess of one year. Capital assets are recorded at cost. In the governmental activities, costs recorded do not include interest incurred as a result of financing asset acquisition or construction. Assets acquired by gift, bequest or through developer and other contributions are recorded at their fair market value at the date of acceptance if accepted before November 30, 2015, and at acquisition value if accepted on or after November 30, 2015. Upon sale or retirement, the cost of the assets and the related accumulated depreciation, if any, are removed from the accounts. Maintenance and repair costs are charged to operations.

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Depreciation and amortization is provided over the estimated useful life of each class of assets. The estimated useful lives for assets are as follows:

<u>Assets</u>	<u>Years</u>
Building & Other Improvements	
Buildings	40
Building Improvements	20
Land Improvements	20
Machinery & Equipment	
Fixed Plant Equipment	10
Institutional Equipment	10
Medical Dental Lab Equipment	5
Telecommunications Equipment	5
Computer Equipment and Software	5
<u>Assets</u>	<u>Years</u>
Other Fixed Equipment	5
Furniture and Fixtures	10
Vehicle Purchases	5
Automotive Equipment	5
Intangible Assets other than software	4
Infrastructure	
Bridges	50
Tunnels	50
Traffic Signals	5
Streets and Highways	20

Depreciation and amortization on capital assets is computed on the straight-line method.

At November 30, 2019, the County was in the process of numerous construction and renovation projects at the various CCHHS sites. The construction in progress is recorded as expenditures in the governmental fund (Capital Projects Fund) and is recorded as a capital asset (“CIP”) in the Statement of Net Position - governmental activities, throughout the year. CIP and other expenditures from the capital projects fund of the County for capital items, which amounted to \$25,438,481, were transferred to CCHHS during fiscal year ended 2019, and are included in CCHHS as capital contributions.

5. Deferred Outflows and Inflows of Resources and Unearned Revenue

In addition to assets, the statements of net position will report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. In addition to liabilities, the statement of net position will report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports deferred inflows and deferred outflows

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on the statements of net position related to pension and OPEB amounts and gains and losses on debt refundings.

The County reports deferred inflows of resources on its governmental fund financial statements. Deferred inflows of resources arise when potential revenue does not meet the "available" criteria for recognition in the current period in the governmental funds.

The Statement of Net Position and governmental funds' balance sheets' report unearned revenues. Unearned revenues arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or the fulfillment of other eligibility requirements (other than time requirements). In subsequent periods, when revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for unearned revenues is removed from the financial statements and revenue is recognized. See Note 1 C (3) for information about CCHHS' unearned revenue.

6. Compensated Absences

Governmental and Business-type Activities – Employees can earn from 10 to 25 vacation days per year, depending on their length of employment with the County. An employee can accumulate no more than the equivalent of two years' vacation. Accumulated vacation leave is due to the employee, or employee's beneficiary, at the time of termination or death.

Salaried employees can accumulate sick leave at the rate of one day for each month worked, up to a maximum of 175 days. Accumulated sick leave is forfeited at the termination of employment; therefore, sick leave pay is not accrued and is charged as an expenditure/expense when paid.

Sick leave does not vest, but any unused sick and vacation leave, up to six months in duration, accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes.

Compensatory Overtime will accrue at a rate of 1 and ½ hours for every hour worked in a week over forty (40) hours. An overtime eligible employee may "bank" up to 240 hours of compensatory time. All overtime hours worked above this limit must be compensated with overtime pay at the rate of 1 and ½ hours for every hour worked in a week over forty hours after banking 240 hours of compensatory time.

7. Claims Payable – CountyCare and Third Party Administrator

This liability represents amounts payable to providers outside of CCHHS for services provided to CountyCare members. This estimate reflects the estimated ultimate cost of services incurred but not paid, net of expected stop loss insurance recoveries. Management believes the claims liability is adequate to cover the claims incurred but not paid as of November 30, 2019.

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8. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bond issuance costs are expensed when incurred. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Principal and interest payments are recorded as expenditures when due.

General obligation bonds and other forms of long-term debt supported by general revenues are obligations of the County as a whole and not of the individual constituent funds of the County. General obligation debt proceeds may be used to finance CCHHS projects, but are not recorded as liabilities in the Business-Type Activities. Un-matured obligations of the County are recorded as noncurrent liabilities in the Statement of Net Position.

Pensions and OPEB. For purposes of measuring the net pension liability, total OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension/OPEB expense, information about the fiduciary net position of County Employees' and Officers' Annuity and Benefit Fund of Cook County ("the A & B Plan") and additions to/deductions from the A & B Plan's fiduciary net position have been determined on the same basis as they are reported by the A & B Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. Fund Balances / Net Position

In accordance with the provisions of Governmental Accounting Standards Board Statement No. 54 ("GASB 54"), "Fund Balance Reporting and Governmental Fund Type Definitions," fund balance classifications comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in the governmental funds.

In the General Fund, it is the County's policy to consider restricted resources to have been spent first when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned) fund balances are available, followed by committed and then assigned resources. Unassigned amounts are used only after the other resources have been used. In all other governmental funds, it is the County's policy to consider restricted resources to have been spent last when an expenditure is incurred for which both restricted and

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unrestricted (i.e. committed, assigned or unassigned) resources are available. In those funds, the County considers assigned resources to have been spent first, followed by committed and then restricted resources.

Within the governmental fund types, the County's fund balances are reported in one of the following classifications:

Nonspendable – includes amounts that cannot be spent because they are either: a) not in spendable form; or b) legally or contractually required to be maintained intact.

Restricted – includes amounts that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The County's highest level of decision-making authority rests with the County Board. The County Board passes Ordinances to commit their fund balances.

Assigned – includes amounts that are constrained by the County's *intent* to be used for specific purposes, but that are neither restricted nor committed. Intent is expressed by: a) the County Board itself; or b) a body or official to which the Board has delegated the authority to assign amounts to be used for specific purposes. The County Board has not delegated the authority to assign amounts. The County Board assigns amounts for a specific purpose within the General Fund. Within the other governmental fund types (special revenue, debt service, capital projects) resources are assigned in accordance with the established fund purpose and approved appropriation. Residual fund balances in these fund types that are not restricted or committed are reported as assigned.

Unassigned – includes the residual fund balance that has not been restricted, committed, or assigned within the general fund and deficit fund balances of other governmental funds.

In the government-wide and proprietary fund statements of net position, equity is displayed in three components as follows:

Net Investment in Capital Assets – This consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, deferred outflows/inflows of resources attributable to capital assets or the related debt (offset by unspent capital debt proceeds), and other debt that are attributable to acquisition, construction or improvement of the assets.

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Restricted – This consists of net position that is restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Unrestricted – This consists of net position (deficit) that does not meet the definition of “restricted” or “net investment in capital assets.”

Net position for governmental activities follows the policy for the use of restricted and unrestricted resources outlined above. For Enterprise Funds and Business-type activities, the County considers restricted resources to have been spent first when an expense is incurred for which both restricted and unrestricted resources are available.

10. Cash Flows

For purposes of the Statement of Cash Flows, the County considers all unrestricted, highly liquid investments with a maturity date of ninety days or less from the date of purchase to be cash equivalents. Restricted investments consist only of investments with a maturity date greater than ninety days from the date of purchase.

11. Indirect Costs

Indirect costs are charged to various Federal programs, State programs and other funds based on a formal plan developed annually by the County. These costs are reflected as expenditures/expenses in those funds benefiting from the services provided and as reimbursements to the General Fund, which provides the services.

12. Use of Estimates

The preparation of financial statements, in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of certain assets, deferred outflows, liabilities, and deferred inflows and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

13. Governmental Activities Column Statement of Net Position

The Governmental Activities column for the County excludes debt related to business-type activities in the “Net investment in capital assets” line item totaling \$620,714,567. The County issues debt to finance construction projects for its business-type activities (CCHHS); however, the CCHHS owns the assets and the County retires the debt. The Statement of Net Position reports an adjustment column to properly reflect the entity wide net investment in capital assets.

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14. Separately Issued Reports

Copies of this report and all other documents referred to herein, as well as copies of the Single Audit Report may be obtained from the Office of the Chief Financial Officer, Cook County Building, 118 North Clark Street, Suite 1127, Chicago, Illinois 60602.

Copies of the Health and Hospitals Systems Report can be obtained from the Chief Financial Officer, 1950 West Polk, Room 900, Chicago, Illinois 60612.

Copies of the Annual Appropriation Bill and the financial statements of the Forest Preserve District may be obtained from the office of the Chief Financial Officer of the Forest Preserve District, 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

Copies of the financial statements and actuarial reports of the Pension Funds may be obtained from the plan's offices at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or www.cookcountypension.com.

Copies of the Financial Statements of the Emergency Telephone System can be obtained at the Cook County Emergency Telephone System Board-911, 9511 West Harrison Street, Des Plaines, Illinois 60016.

II. Stewardship, compliance, and accountability

A. Budgetary information

1. The County

The development of the Cook County annual budget begins with the publication of a preliminary forecast, required by Executive Order to be prepared annually by the Budget Director. The preliminary forecast presents an initial projection of the upcoming fiscal year's revenues and expenditures and also provides a mid-year estimate of current fiscal year revenues and expenditures through year-end. Public input on the upcoming year's budget priorities are provided through an interactive website, social media, and a public hearing.

Each department submits a detailed request for appropriation. Meetings are subsequently held by the Budget Director with each department and elected official to review his/her budget request. The Budget Department, together with the Department of Revenue and the Chief Financial Officer, prepares an estimate of revenues and other resources available for appropriations. Based on overall County priorities, departmental budget requests, and available resources, the Budget Director prepares an Executive Budget Recommendation on behalf of the President. The Executive Budget Recommendation is then submitted to the County Board's Committee on Finance, which in turn holds public hearings with each department and elected official.

After public hearings on the executive recommended budget are completed, the Committee on Finance recommends the budget to the County Board with such amendments as it may deem appropriate. The County Board reviews the recommended budget, along with any further approved amendments that may be decided upon by the County Board, and approves

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the budget in the form of the Appropriation Ordinance. Current state statute, enacted prior to the current state constitution, provides that the Annual Appropriation Ordinance is to be adopted before March 1st of the current fiscal year.

The fiscal year budget is prepared on a budgetary accounting basis in which the current year's encumbrances are treated as expenditures of the current period on the budgetary operating statements. Annual budgetary appropriation accounts are established for the General Fund, Debt Service Fund, Cook County Health and Hospital System ("CCHHS"), and many Special Revenue Funds (other than Township Roads, Government Grants, PEG Access Support, Cook County Assessor GIS Fee, Sheriff Money Laundering, Sheriff's Operation State Asset Forfeiture, Board of Review Operation and Administrative, and Other Nonbudgeted Special Revenue Funds).

The County's total appropriation, including such sums as are appropriated on a continuing basis for the Health and Hospital System, represents the maximum expenditure amount authorized during the fiscal year, and cannot be legally exceeded unless subsequently amended by the County Board or as required by law. Unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the Annual Appropriation Ordinance is passed. The Comptroller, Budget Director, and the Treasurer are authorized by the County Board to use unexpended balances as transfers so that fund deficiencies may be appropriately adjusted. The Capital Projects Fund applies project length budgets for fiscal control.

Under the FY 2019 Appropriation Bill and corresponding Budget Resolution promulgated under the County's constitutional home rule authority, total County operating expenditures may not exceed the total sum appropriated for FY 2019 (including such sums as are appropriated on a continuing basis for the Health and Hospital System). The formatting arrangement of appropriations by object level in the FY 2019 Appropriation Bill does not per se limit spending at the object level, and expenditures greater than an object level may be accomplished through permissible transfers. Total County operating expenditures did not exceed the total sum appropriated through the 2019 Appropriation Bill.

By operation of Law, the County's Debt Service Funds are funded by relevant bond ordinances, not through the appropriation bill. The County's bond ordinances and the indentures promulgated thereunder ensure that those who buy County Bonds receive payment without regard to whether the County appropriates real estate taxes by way of the appropriation bill. The sums set forth in the appropriation bill for Debt Service Funds reflect the County's projections regarding variable rate and fixed rate bonds, and those sums are utilized primarily to estimate the sums to be collected through the annual real estate levy for the General and Health Fund.

For the Special Revenue Funds listed above which are not budgeted, the County controls expenditures by monitoring cash balances through its accounting and cash disbursement system.

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B. Deficit Fund Balances

The following information provides deficit fund balances at November 30, 2019:

Capital Projects	\$ (45,503,739)
Nonmajor Governmental Funds -	
Circuit Court Automation	(5,731,900)
Adult Probation Services Fee	(30,640)
Clerk of the Circuit Court Administrative Fund	(320,443)
Chief Judge Childrens Waiting Room	(1,626)
Public Defender Record Automation	(25,238)
Board of Review	(289,917)
Governmental Grants	(8,289,673)

III. Detailed notes on all funds

A. Deposits and investments

1. The County (excluding the Pension Trust Fund as a separate Body Politic)

As of November 30, 2019, the County had the following investments in debt securities:

Investment Type County Funds	Investment Maturities (in Years)				NA ***	Total
	Less Than 1	1 - 5	6 - 10	More than 10 Years		
Federal National Mortgage Association	\$ -	\$ 5,741,146	\$ -	\$ 5,239,696	\$ -	\$ 10,980,842
Federal Home Loan Mortgage Corporation	-	-	-	2,749,735	-	2,749,735
Government National Mortgage Association	-	-	-	6,181,208	-	6,181,208
Annuities	-	-	-	736,278	-	736,278
Debt mutual funds	157,934,858	-	-	-	-	157,934,858
Illinois Funds	-	-	-	-	3,406,662	3,406,662
Other debt securities	-	-	406,723	-	2,791,130	3,197,853
	<u>\$ 157,934,858</u>	<u>\$ 5,741,146</u>	<u>\$ 406,723</u>	<u>\$ 14,906,917</u>	<u>\$ 6,197,792</u>	<u>\$ 185,187,436</u>

***Categorization not applicable

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's Level 1 investments reported below are quoted prices for identical securities in an active market. Level 2 investments are quoted prices for similar securities in an active market and quoted prices for identical or similar securities obtained from markets that were not active.

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As of November 30, 2019, the County's investments are measured as follows:

Investment Type				
County Funds	Level 1	Level 2	Level 3	Total
Equity Mutual Funds	\$ 6,905,267	\$ -	\$ -	\$ 6,905,267
Common Stock	10,009,844	-	-	10,009,844
Annuities	-	736,278	-	736,278
Other debt securities	320,800	85,923	-	406,723
Federal National Mortgage Association	-	10,980,842	-	10,980,842
Federal Home Loan Mortgage Corporation	-	2,749,735	-	2,749,735
Governmental National Mortgage Association	-	6,181,208	-	6,181,208
Debt mutual funds	157,934,858	-	-	157,934,858
Total	\$ 175,170,769	\$ 20,733,986	\$ -	195,904,755
Investments measured at cost (Illinois Funds and short-term)				<u>6,197,792</u>
Total investments				<u>\$ 202,102,547</u>

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal policy on interest rate risk.

Credit Risk. The County Code of Ordinances ("Code") limits investments in commercial paper to banks whose senior obligations are rated in the top two rating categories by two national rating agencies and maintain such rating during the term of such investment. This requirement is more restrictive than what is allowed under the State law. The Code also limits investments in domestic money market mutual funds to those regulated by and in good standing with the Securities and Exchange Commission.

Certificates of Deposit are also limited by the Code to national banks which are either fully collateralized by at least 102% with marketable U.S. Government securities marked to market at least monthly, or secured by a corporate surety bond issued by an insurance company licensed to do business in Illinois, have a claims-paying rating in the top rating category by a nationally recognized statistical rating organization, and maintain such rating during the term of such investment.

Type of Investment	Moody's/ Standard & Poor's Rating	Carrying Amount
Federal National Mortgage Association	Aaa-mf/AAAm	\$ 10,980,842
Federal Home Loan Mortgage Corporation	Aaa-mf/AAAm	2,749,735
Governmental National Mortgage Association	Aaa-mf/AAAm	6,181,208
Debt mutual funds	Not rated	157,934,858
Illinois Funds	Not rated/AAA	3,406,662
Other short-term securities	Not rated	3,197,853
Annuities	Not rated	736,278

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Custodial Credit Risk – Cash and Certificates of Deposit. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The Treasurer's Investment Policy states that in order to protect the County's public fund deposits, depository institutions are required to maintain collateral pledges on County certificates of deposit during the term of the deposit of at least 102%, consisting of marketable U.S. Government or approved securities or surety bonds issued by top-rated issuers. Collateral is required as security whenever deposits exceed the insured limits of the FDIC. Collateral is held by the County's agent in the name of the County. The carrying value of Cash – Demand Deposits was \$901,361,210 as of November 30, 2019. The County's deposits were not exposed to custodial credit risk as of November 30, 2019.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The County had no custodial credit risk exposure as of November 30, 2019 because all investments are held by the County's agent in the County's name.

Foreign Currency Risk – This is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The risk of loss is managed by limiting its exposure to fair value loss by requiring their international securities managers to maintain diversified portfolios. As of November 30, 2019, the County was not invested in any foreign investments or deposits.

Concentration of Credit Risk – The County does not have a formal policy on concentration of credit risk. As of November 30, 2019, the County had investments in FNMA of \$10,980,842, that exceeded 5% of the County's total investment portfolio.

Other – The Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments in the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company. Illinois Funds does meet all the criteria in GASB Statement No. 79, paragraph 4 which allows the reporting of its investments at amortized cost. Investments in Illinois Funds are valued at share price, which is the price the investment could be sold for. There are no limitations or restrictions on withdrawals from the pool.

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The following schedule summarizes the cash and investments reported in the basic financial statements for the Primary Government and Agency Funds (excludes Pension Trust Fund):

From Note III A 1. - County Investments	
U.S. Government Agency Securities	\$ 19,911,785
Debt mutual funds	157,934,858
Illinois Funds	3,406,662
Annuities	736,278
Other debt securities	3,197,853
Total Investments from Note III A.	185,187,436
Other Investments not categorized	
Equity securities	16,915,111
Total County Investments	202,102,547
Cash - demand deposits	844,492,672
Total Cash and Investments	\$ 1,046,595,219
Reconciliation to Financial Statements:	
Exhibit 1 - Primary Government:	
Cash and investments	\$ 700,474,272
Cash and investments with escrow agent	8,580,177
Cash and investments with trustees	22,087,629
Exhibit 10 - Fiduciary - Agency Funds	
Cash	280,433,260
Investments	35,019,881
Total Cash and Investments	\$ 1,046,595,219

2. Pension Trust Fund (the “County Employees’ and Officers’ Annuity and Benefit Fund” which is a separate body politic from the County)

The Pension Trust Fund is authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, shares, debentures, or other obligations or securities as set forth in the “prudent person” provisions of the State Statutes. All of the Pension Trust Fund’s financial instruments are consistent with the permissible investments outlined in the State Statutes and any index-linked financial instruments are limited to those indices that replicate the permissible investments outlined in the State Statutes.

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The following table represents a summarization of the fair value (carrying amount) of the Pension Trust Fund's investments as of December 31, 2018. Investments that represent 5% or more of the Pension Trust Fund's net position are separately identified.

<u>Type of Investment</u>	<u>Carrying Amount</u>
U.S. Government and Government Agency Obligations	\$ 1,170,334,505
Corporate and Foreign Government Obligations	1,049,336,411
Equities - U.S. and International	4,958,851,665
Private equities	513,790,532
Collective International Equity Fund	70,371,275
Commingled Fixed Income Fund	28,081,553
Private global fixed fund limited partnership	255,881,343
Exchange Traded Funds	55,162,948
Alternative Investments:	
Hedge Funds	
Burnham Harbor Fund Ltd.	490,556,721
Other	175,828,702
Real Estate - limited partnerships	647,961,102
Short-term investments	218,141,023
Total Investments	<u>\$ 9,634,297,780</u>

The plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are unadjusted quoted prices in active markets for identical assets; Level 2 inputs are quoted prices in markets that are not considered to be active, or financial instruments for which all significant inputs are observable, either directly or indirectly; Level 3 inputs are significant unobservable inputs. The plan's Level 1 investments reported below for U.S. and international equities and exchange traded funds are traded in active markets on national and international securities exchanges and are valued at closing prices on the measurement date. Within Level 2 investments, U.S. Government and government agency obligations and corporate and foreign government bonds are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted process are not available, fair value is determined based on a valuation model that includes inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker to dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

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The plan has the following recurring fair value measurements as of December 31, 2018:

<u>Investment Type</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. and international equities	\$ 4,958,851,665	\$ -	\$ -	\$ 4,958,851,665
U.S. government and government agency obligations	-	1,170,334,505	-	1,170,334,505
Corporate bonds	-	1,049,336,411	-	1,049,336,411
Exchange traded funds	55,162,948	-	-	55,162,948
Total	\$ 5,014,014,613	\$ 2,219,670,916	\$ -	7,233,685,529
Investments measured at net asset value				2,400,612,251
Total investments				<u>\$ 9,634,297,780</u>

	<u>Carrying Amount</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if Eligible)</u>	<u>Redemption Notice Period</u>
Investments measured at NAV:				
Collective international equity fund (1)	\$ 70,371,275	\$ -	Daily	N/A
Commingled fixed income fund (2)	28,081,553	-	Daily	5 days
Private global fixed income limited partnership (3)	255,881,343	-	Monthly	15 days
Private equities (4)	513,790,532	346,463,426	Closed Ended	N/A
Hedge funds (5)	666,385,423	-	Monthly	90 to 95 days
Real estate funds (6)	647,961,103	44,875,571	Quarterly	45 to 90 days
Short term investments (7)	218,141,022	-	Daily	N/A
	<u>\$ 2,400,612,251</u>			

- (1) Collective international equity fund – The fund’s investment objective is to achieve long-term capital appreciation by investing primarily in equity and equity-related securities of issuers that are located, or do significant business, in emerging market countries. The fair value of the investment in the fund has been determined using the NAV per share of the investment.
- (2) Commingled fixed income fund – The fund’s investment objective is to track the performance of the Barclays U.S. Aggregate Index. The fair value of the investment in the fund has been determined using the NAV per share of the investment.
- (3) Private global fixed income fund limited partnership – The partnership’s investment objective is to maximize total investment return by investing in a portfolio of fixed and floating rate debt securities and debt obligations of governments, government-related or corporate issuers worldwide, as well as derivative financial instruments. The fair value of the investment in the partnership fund has been determined using the NAV per share (or its equivalent) of the investment.
- (4) Private equities – This investment consists of 79 limited partnership investments with an investment objective to achieve long-term capital appreciation and capital preservation through investments in limited partnerships, privately issued securities, private equity funds, and other pooled investments. Closed-end limited partnership interest are generally

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illiquid and cannot be redeemed. It is expected that liquidation of the limited partnership interests will generally coincide with the terms of the various underlying partnership agreements. These underlying private equity partnerships generally have a fund life per the Limited Partnership Agreements of approximately 10 to 12 years plus 2 to 3 one-year extensions. However, the underlying general partners may extend their funds indefinitely to facilitate an orderly liquidation of the underlying assets. The fair value of the investments in this type has been determined using the NAV per share (or its equivalent) of the investments.

- (5) Hedge funds – The investment objective of the hedge funds is to invest in non-traditional portfolio managers, diversified portfolios of hedge funds having a low correlation with major investment markets, and diversified groups of alternative investment funds that invest or trade in a wide variety of financial instruments and strategies. The fair value of the investment in the hedge funds has been determined using the NAV per share (or its equivalent) of the investment.

- (6) Real estate funds – This investment includes a commingled pension trust fund, an insurance company separate account, and other real estate funds that are designed as funding vehicles for tax-qualified pension plans. Their investments are comprised primarily of real estate investments either directly owned or through partnership interests and mortgage and other loans or income producing real estate. The fair values of the investments in this type have been determined using the NAV per share (or its equivalent) of the investments. Due to the nature of the investments and available cash on hand, significant redemptions in this type of investment may at times be subject to additional restrictions.

- (7) Short-term investments – This investment’s objective is to invest in short-term investments of high quality and low risk to protect capital while achieving investment returns. The fair value of the investment in the fund has been determined using the NAV per share of the investment.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The Pension Trust Fund has set the duration for each manager’s total fixed income portfolio to fall within plus or minus 30% of the duration for the fixed income performance benchmark (*Bloomberg Barclays US Aggregate Fixed Income*), which was 5.87 years at December 31, 2018.

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The following table presents a summarization of the Plan's debt investments at December 31, 2018 using the segmented time distribution method:

Type of Investment	Investment Maturities (in Years)				Total
	Less Than 1	1 - 5	6 - 10	More Than 10	
Corporate and Foreign					
Government Obligations	\$ 219,808,611	\$ 240,685,129	\$ 290,893,458	\$ 297,949,213	\$ 1,049,336,411
Commingled Fixed Income	-	28,081,553	-	-	28,081,553
U.S. Government and					
Agency Obligations	167,349,384	355,220,165	186,092,265	461,672,691	1,170,334,505
Short-term	218,141,023	-	-	-	218,141,023
Total	<u>\$ 605,299,018</u>	<u>\$ 623,986,847</u>	<u>\$ 476,985,723</u>	<u>\$ 759,621,904</u>	<u>\$ 2,465,893,492</u>

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. Government obligations or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk and do not require disclosure of credit quality. The Pension Trust Fund has set the average credit quality for the total fixed income portfolio of not less than A- by two out of three credit agencies (Moody's Investor Service, Standard & Poor's and/or Fitch).

The following table presents a summarization of the credit quality ratings of investments as of December 31, 2018 as valued by Moody's Investors Service /Standard & Poor's:

Type of Investment	Rating*	2018
Corporate and Foreign Government Obligations	Aaa/AAA	\$ 140,912,898
	Aa/AA	55,450,980
	A/A	244,845,248
	Baa/BBB	439,977,678
	Ba/BB	47,343,211
	B/B	27,024,658
	NR	93,781,738
		<u>\$ 1,049,336,411</u>
U.S. Government and Government Agency Obligations	Aaa/AAA	\$ 1,126,661,748
	Aa/AA	4,446,042
	A/A	1,034,254
	Baa/BBB	410,323
	NR	37,782,138
	<u>\$ 1,170,334,505</u>	
Commingled Fixed Income	NR	<u>\$ 28,081,553</u>
Short-term Investments	NR	<u>\$ 218,141,023</u>

* NR - Not rated

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Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Pension Trust Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2018, the Pension Trust Fund was not exposed to custodial credit risk.

Foreign Currency Risk. Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The Pension Trust Fund's exposure to foreign currency risk as of December 31, 2018 is as follows:

Foreign Currency Risk	Fair Value (USD) 2018
Equities:	
Australian dollar	\$ 61,079,609
Brazil real	36,260,689
British pound	233,612,366
Canadian dollar	121,270,059
Chilean peso	2,579,305
Columbian peso	353,726
Danish krone	23,220,147
Egyptian pound	162,844
European euro	432,970,169
Hong Kong dollar	159,921,452
Hungarian forint	779,492
Indian Rupee	17,563,526
Indonesian rupiah	9,088,212
Israeli shekel	6,620,433
Japanese yen	315,882,453
Malaysian ringgit	5,079,458
Mexican peso	10,215,052
New Taiwan dollar	46,706,841
New Turkish lira	54,295
New Zealand dollar	12,423,410
Norwegian krone	11,186,482
Philippines peso	4,107,072
Polish zloty	5,221,095
Russian ruble	418,882
Singapore dollar	28,583,794
South African rand	16,043,067
South Korean won	46,400,568
Swedish krona	50,572,540
Swiss franc	90,292,671
Thailand baht	7,826,846
United Arab Emirates dirham	1,304,847
U.S. dollar	3,201,050,263
Total equities	<u>\$ 4,958,851,665</u>

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Type of Investment	Fair Value (USD) 2018
Corporate and Foreign Government Obligations:	
Brazil real	\$ 927,578
British pound sterling	728,888
Canadian dollar	732,473
Chinese yuan renminbi	733,031
Czech koruna	2,579,712
European euro	1,582,488
Hungarian forint	1,108,290
Indian rupee	14,540
Japanese yen	1,021,298
Mexican peso	541,343
Peruvian sol	532,737
Phillipines peso	2,466,560
Polish zloty	465,682
Rusian ruble	701,429
Singapore dollar	93,330
South Korean won	279,744
Swedish crona	453,178
Taiwan dollar	760,528
New Turkish lira	989,532
Norweigian krone	695,979
U.S. dollar	1,031,928,071
Total corporate bonds	\$ 1,049,336,411
Private Equities:	
European euro	\$ 30,651,851
U.S. dollar	483,138,681
Total Private Equities	\$ 513,790,532

Securities Lending. State Statutes and the Board of Trustees permit the Pension Trust Fund to lend its securities to broker-dealers and other entities with a simultaneous agreement to return collateral for the same securities in the future. The Pension Trust Fund's custodian, acting as the lending agent, lends securities for collateral in the form of cash, U.S. Government obligations and irrevocable letters of credit equal to 102% of the fair value of domestic securities plus accrued interest and 105% of the fair value of foreign securities plus accrued interest.

The Pension Trust Fund does not have the right to sell or pledge securities received as collateral unless the borrower defaults. The average term of securities loaned was 75 days for 2018; however, any loan may be terminated on demand by either the Pension Trust Fund or the borrower. Cash collateral was invested in a separately managed portfolio which had an average weighted maturity at December 31, 2018 of 77 days.

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As of December 31, 2018, the fair value (carrying amount) of loaned securities was \$1,188,389,587 and the fair value (carrying amount) of cash collateral received by the Pension Trust Fund was \$942,725,617. Securities on loan included U.S. and international equities, U.S government and government agency obligations, exchange traded funds and corporate and foreign government obligations. As of year-end the fair value of the non-cash collateral received by the Pension Trust Fund was \$278,065,381.

Although the securities lending activities are collateralized as describe above, they involve both market and credit risk. In this context, market risk refers to the possibility that the borrower of securities will be unable to collateralize the loan upon a sudden material change in the fair value of the loaned securities. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of the contract.

Indemnification deals with the situation in which a client's securities are not returned due to the insolvency of a borrower. The contract with the lending agent requires indemnification to the Pension Trust Fund if borrowers fail to return the securities or fail to pay the Pension Trust Fund for income distributions by the issuers of securities while the securities are on loan.

Derivatives. Derivative transactions involve, to varying degrees, credit risk, interest rate risk and market risk. Credit risk is the possibility that a loss may occur because a party to a transaction fails to perform according to the previously agreed upon terms. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Market risk is the possibility that a change in interest or currency rates will cause the value of a financial instrument to decrease or become more costly to settle. The following table summarizes the derivatives held within the Fund's investment portfolio as of December 31, 2018.

	(Amounts in thousands)	
	<u>Notional Amounts</u>	<u>Fair Value</u>
Hedging Derivative Instruments		
Foreign currency contracts purchased	\$ -	\$ (119,728)
Foreign currency contracts sold	-	119,605
Futures		
Equity	2,859	(174)
Fixed income	(42,721)	1,330
Swaps		
Interest rate swaps	-	(776)
Inflation rate swaps	-	(300)
Return swaps	-	27

Forward currency contracts are used to hedge against fluctuations in foreign currency denominated assets used primarily in portfolio trade settlements. These contracts are a cash contract in which a seller agrees to deliver a specific cash commodity to a buyer sometime in the future. Forward

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agreements are subject to the creditworthiness of the counterparties, which are principally large financial institutions. Forward currency contracts are reported at fair value within investments. The gain or loss on forward currency contracts is recognized and recorded as part of investment income. The foreign currency contracts are short-term in nature.

Futures are agreements to purchase or sell a specific amount of an asset at a specified maturity for an agreed-upon price. Futures contracts are reported at fair value in the equity and fixed income investments on the combining statement of pension plan fiduciary net position and postemployment healthcare plan net position. The gain or loss on futures contracts is reported as part of investment income on the combining statement of changes in pension plan fiduciary net position and postemployment healthcare plan net position. These instruments are not rated by the credit rating agencies.

Swaps are arrangements to exchange currency or assets. Swaps are reported at fair value in the fixed income investments. The gain or loss on futures contracts is reported as part of investment income. These instruments are not rated by the credit rating agencies.

Additional information on the forward currency contracts, futures and swaps are detailed in the Plan's separately issued financial statements.

When Issued Transactions. The Pension Trust Fund may purchase securities on a when-issued basis, that is, obligate itself to purchase securities with delivery and payment to occur at a later date. At the time the Pension Trust Fund enters into a commitment to purchase the security, the transaction is recorded at purchase price which equals fair value. The value at delivery may be more or less than the purchase price. No interest accrues to the Pension Trust Fund until delivery and payment takes place. As of December 31, 2018, the Pension Trust Fund contracted to acquire securities on a when-issued basis with a total principal amount of \$37,540,000.

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B. Capital assets

Capital asset activity for the year ended November 30, 2019 was as follows:

Governmental Activities:	November 30, 2018	Additions	Disposals and Transfers	November 30, 2019
Capital assets, not being depreciated/amortized:				
Land	\$ 151,272,146	\$ 2,547,652	\$ -	\$ 153,819,798
Construction in progress	222,961,207	69,483,601	(198,432,524)	94,012,284
Total capital assets not being depreciated/amortized	<u>374,233,353</u>	<u>72,031,253</u>	<u>(198,432,524)</u>	<u>247,832,082</u>
Capital assets being depreciated/amortized:				
Buildings and other improvements	1,837,514,676	51,857,411	-	1,889,372,087
Machinery and equipment	635,246,062	66,127,578	(31,604,357)	669,769,283
Infrastructure	1,724,564,123	133,379,600	-	1,857,943,723
Total capital assets being depreciated/amortized	<u>4,197,324,861</u>	<u>251,364,589</u>	<u>(31,604,357)</u>	<u>4,417,085,093</u>
Less accumulated depreciation/amortization for:				
Buildings and other improvements	1,052,690,094	62,295,960	-	1,114,986,054
Machinery and equipment	463,396,946	56,321,111	(26,016,499)	493,701,558
Infrastructure	1,329,738,975	101,774,584	-	1,431,513,559
Total accumulated depreciation/amortization	<u>2,845,826,015</u>	<u>220,391,655</u>	<u>(26,016,499)</u>	<u>3,040,201,171</u>
Total capital assets being depreciated/amortized, net	<u>1,351,498,846</u>	<u>30,972,934</u>	<u>(5,587,858)</u>	<u>1,376,883,922</u>
Total Governmental Activities capital assets, net	<u>\$ 1,725,732,199</u>	<u>\$ 103,004,187</u>	<u>\$ (204,020,382)</u>	<u>\$ 1,624,716,004</u>
Business-type Activities:				
Capital assets, not being depreciated/amortized:				
Land	\$ 990,911	\$ -	\$ -	\$ 990,911
Construction in progress	28,727,749	23,963,401	(27,898,914)	24,792,236
Total capital assets not being depreciated/amortized	<u>29,718,660</u>	<u>23,963,401</u>	<u>(27,898,914)</u>	<u>25,783,147</u>
Capital assets being depreciated:				
Buildings and other improvements	806,866,739	24,430,903	-	831,297,642
Machinery and equipment	230,595,812	10,343,441	(16,095,760)	224,843,493
Intangible assets	37,108,875	-	-	37,108,875
Total capital assets being depreciated	<u>1,074,571,426</u>	<u>34,774,344</u>	<u>(16,095,760)</u>	<u>1,093,250,010</u>
Less accumulated depreciation for:				
Buildings and other improvements	367,562,805	17,051,804	-	384,614,609
Machinery and equipment	198,931,287	9,009,839	(13,598,802)	194,342,324
Intangible assets	9,716,372	9,277,224	-	18,993,596
Total accumulated depreciation	<u>576,210,464</u>	<u>35,338,867</u>	<u>(13,598,802)</u>	<u>597,950,529</u>
Total capital assets being depreciated, net	<u>498,360,962</u>	<u>(564,523)</u>	<u>(2,496,958)</u>	<u>495,299,481</u>
Total Business-type Activities capital assets, net	<u>\$ 528,079,622</u>	<u>\$ 23,398,878</u>	<u>\$ (30,395,872)</u>	<u>\$ 521,082,628</u>

COOK COUNTY, ILLINOIS
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Depreciation and amortization expense was charged to functions/programs of the County and CCHHS as follows:

Governmental Activities:

Government management and supporting services	\$ 101,567,273
Corrections	3,976,742
Courts	6,494,345
Control of environment	120,159
Assessment and collection of taxes	611,404
Transportation	105,235,792
Economic and human development	3,149
Election	<u>2,382,791</u>
Total depreciation/amortization expense-governmental activities	<u><u>\$ 220,391,655</u></u>

Business-type Activities:

CCHHS	<u><u>\$ 35,338,867</u></u>
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C. Interfund receivables, payables, and transfers

During the course of normal operations, the County has numerous transactions between funds including expenditures and transfer of resources to provide services. These transactions are recorded as transfers, which move resources from revenue collecting funds and non-major funds to finance various programs in the General Fund in accordance with budgetary authorizations. During FY 2019, the Debt Service Fund made an \$80,105,000 draw on the line of credit. This amount was transferred to the Capital Projects Fund (offset by a \$273,260 transfer in). The County also contributes certain services, such as purchasing, data and payroll processing, to the operations of CCHHS. The transfers of services (\$23,700,936 for FY 2019) are reported as other financing (uses) in the Governmental Funds and as transfers in the Enterprise Funds. Additionally, the County transfers amounts to CCHHS to help finance pension/OPEB contributions and other expenses (\$70,266,742). The County also contributes capital assets to CCHHS, which are not recorded in the overall transfer amounts. These capital contributions (\$25,438,481 for FY 2019) are reported separately as capital contributions on the Proprietary Fund Statement of Net Position, and as transfers in the Government-wide Statement of Net Position (see Note VII for further information).

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NOTES TO BASIC FINANCIAL STATEMENTS
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Transfers between fund types during FY 2019 included:

Transfers Summary - All Funds

November 30, 2019	Transfer In	Transfer Out
General Fund -		
Enterprise Funds - CCHHS - pension contributions	\$ -	\$ 101,286,525
Enterprise Funds - CCHHS - contributed services	-	23,700,936
Debt Service Fund - Series 2013 Sales Tax Revenue bonds debt service	-	2,144,902
Debt Service Fund - Series 2017 Sales Tax Revenue bonds debt service	-	7,650,000
Debt Service Fund - Series 2018 Sales Tax Revenue bonds debt service	-	12,718,500
Non Major Special Revenue Funds - overhead and other indirect costs	15,925,681	-
Enterprise Funds - CCHHS - medical claims reimbursement	-	6,113,096
	<u>15,925,681</u>	<u>153,613,959</u>
Capital Project Fund -		
Debt Service Fund - operating budget transfers	79,831,740	-
	<u>79,831,740</u>	<u>-</u>
Debt Service -		
Motor Fuel Tax Fund - Series 2012D debt service	6,253,743	-
General Fund - Series 2013 Sales Tax Revenue bonds debt service	2,144,902	-
General Fund - Series 2017 Sales Tax Revenue bonds debt service	7,650,000	-
General Fund - Series 2018 Sales Tax Revenue bonds debt service	12,718,500	-
Capital Project Fund - operating budget transfers	-	79,831,740
	<u>28,767,145</u>	<u>79,831,740</u>
Annuity and Benefit Fund -		
CCHHS - Property tax levies for pension and OPEB contributions	-	70,266,742
	<u>-</u>	<u>70,266,742</u>
Nonmajor Governmental Funds -		
Debt Service Fund - Series 2012D debt service	-	6,253,743
General Fund - overhead and other indirect costs	-	15,925,681
	<u>-</u>	<u>22,179,424</u>
Proprietary Funds -		
General Fund - pension contributions	101,286,525	-
General Fund - contributed services	23,700,936	-
General Fund - medical claims reimbursement	6,113,096	-
Annuity and Benefit Fund - pension and OPEB contributions	70,266,742	-
	<u>201,367,299</u>	<u>-</u>
Total all funds	<u>\$ 325,891,865</u>	<u>\$ 325,891,865</u>

Interfund receivable and payable balances among Governmental and Proprietary Funds at year end are the result of the time lag between the dates that inter-fund goods and services are provided, the date the transactions are recorded in the accounting system and the date payments between funds are made. Interfund receivables and payables also are a result of reclassifications of cash between funds to eliminate negative cash balances in a particular fund as of November 30, 2019. Balances between Agency Funds and Governmental Funds are a result of payments made to refund property taxes that have not been reimbursed by the Governmental Funds.

COOK COUNTY, ILLINOIS
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Interfund Receivables and Payables	Receivable	Payable
November 30, 2019	Fund	Fund
<u>General Fund</u>	<u>(Due from)</u>	<u>(Due to)</u>
General Fund - Enterprise Funds - CCHHS	\$ 43,455	\$ -
General Fund - Agency Funds - County Treasurer	-	7,113
General Fund - Capital Projects	23,000,000	-
General Fund - Nonmajor Special Revenue Funds	34,145,446	-
	<u>57,188,901</u>	<u>7,113</u>
Capital Projects Fund		
Capital Projects - General Fund	-	23,000,000
	<u>-</u>	<u>23,000,000</u>
Debt Service Fund		
Debt Service Fund - Agency Fund - County Treasurer	-	10,758,294
	<u>-</u>	<u>10,758,294</u>
Nonmajor Governmental Funds		
Nonmajor Special Revenue Funds - General Fund		34,145,446
Nonmajor Special Revenue Funds - Agency Fund - County Treasurer	-	113,636
	<u>-</u>	<u>34,259,082</u>
Proprietary Funds		
Enterprise Funds - CCHHS - General Fund	-	43,455
	<u>-</u>	<u>43,455</u>
Agency Funds		
County Treasurer - Debt Service Fund	10,758,294	-
County Treasurer - General Fund	7,113	-
County Treasurer - Nonmajor Special Revenue Funds	113,636	-
	<u>10,879,043</u>	<u>-</u>
Total all funds	<u>\$ 68,067,944</u>	<u>\$ 68,067,944</u>

D. Leases

Operating Leases Revenue

The County leases office space in the George W. Dunne Cook County Office Building to third parties under operating leases. Assets included in County capital assets at November 30, 2019 applicable to these leases were carried at a cost of approximately \$31 million and accumulated depreciation of approximately \$17 million. For the year ended November 30, 2019, the County received \$6,385,639, in rent under these leases. Minimum future rentals to be received under these leases, excluding unknown escalation amounts and un-negotiated renewals, are as follows at November 30, 2019:

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Year	Amount
2020	\$ 5,670,090
2021	5,953,595
2022	6,251,275
2023	6,563,839
2024	6,892,031
Thereafter	17,494,561
	\$ 48,825,391

The County entered into a ground lease with developers as part of a multi-phase redevelopment project of the old Cook County hospital building at 1835 W. Harrison Street. The agreement consists of multiple projects that will be implemented in various phases. The most substantial projects to be performed by the Developer include:

- 1) Rehabilitation and reconstruction of the old Cook County hospital for use as retail space and a hotel; and the construction of parking on land adjoining the Old Cook County Hospital.
- 2) Construction of a new medical technology/research building, a medical office building, parking and a Hospital Campus Parkway.
- 3) An office tower with landscaped tiered low-rise retail and public open space.

The old Cook County hospital building has been out of service and fully impaired since 2002 and has no cost basis or accumulated depreciation as of November 30, 2019. The value of any future improvements to the land and building belongs to the developers during the period of the lease agreement. The lease of the land and the old Cook County hospital building commenced on December 31, 2017 and expires on December 31, 2116, with two 25-year extension options. The rent consists of the base rent amount, plus an annual increase based on the percentage change in the CPI plus .05% mainly starting in FY 2023. During the lease period, the developer (tenant) is responsible for all repair and maintenance expenditures. At the conclusion of the original or extended lease term, the land, buildings and all improvements revert back to the County. For the year ended November 30, 2019, the County received \$144,680 in rent under these leases.

Potential minimum future rentals to be received under this lease for the next five years, excluding unknown escalation amounts and un-negotiated renewals, are as follows at November 30, 2019:

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Year	Amount
2020	\$ 546,709
2021	546,709
2022	546,709
2023	869,408
2024	954,495
Thereafter	839,021,798
	\$ 842,485,828

Potential Impact of Covid-19

The Harrison Square ground lease is structured with multiple phases estimated to occur at various dates within the 99-year lease. Each phase's revenue stream does not commence until the private developer closes on each phase, which occurs when the lease closing criteria is met. Because of the economic impact of the COVID-19 pandemic, the probable occurrence of the various phases is expected to significantly change and thus significantly alter the total projected 99-year revenue.

Post Covid-19 Projections:

Year	Amount
2020	\$ 534,584
2021	542,603
2022	550,742
2023	561,757
2024	572,992
Thereafter	592,557,861
	\$ 595,320,539

Operating Leases Expense

The CCHHS leases data processing and other equipment. Lease agreements frequently include a renewal option and usually require the CCHHS to pay for maintenance costs. Rental payments for operating leases are charged to operating expense in the period incurred. Rental expense for operating leases was approximately \$27.2 million for FY 2019. Estimated minimum future lease payments under non-cancelable lease obligations for fiscal years ending November 30 are as follows:

COOK COUNTY, ILLINOIS
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Year	Amount
2020	\$ 24,884,518
2021	16,277,122
2022	13,005,912
2023	8,575,800
2024	2,571,678
Thereafter	4,394,561
	\$ 69,709,591

E. Long-term debt

1. Outstanding Long-term Debt

The County’s debt is issued pursuant to the County’s home rule powers under the 1970 Constitution of the State of Illinois and authorizing ordinances adopted by the County Board. The County has authority to incur debt payable from ad valorem property tax receipts or from any other lawful source and maturing within 40 years from the time it is incurred without prior referendum approval. The annual debt service requirements to retire long-term bonds outstanding at November 30, 2019, as presented in Table 1 below, are based on the stated maturities of the various bond indentures, including variable rate demand bonds (both direct placements and variable rate demand bonds) and assumes that these bonds will be remarketed and that credit facilities for these bonds will be renewed over the term of the bond indentures.

As of November 30, 2019, the outstanding principal is comprised of \$2.9 billion of General Obligation and Sales Tax Revenue Bonds (“Bonds”), and \$330.7 million of notes from Direct Borrowing and Direct Placement debt as shown in the following chart:

Table 1

Fiscal Year	G.O. and Sales Tax Revenue Bonds		Notes from Direct Borrowing and Direct Placement	
	Principal	Interest	Principal	Interest
2020	\$ 152,925,000	\$ 148,378,202	\$ -	\$ 7,703,656
2021	146,905,000	140,915,855	-	12,774,799
2022	154,175,000	133,595,510	100,141,750	5,724,820
2023	125,155,000	125,752,434	35,070,000	5,093,927
2024	170,360,000	119,286,721	-	4,218,229
2025-2029	789,405,000	467,188,575	145,530,000	16,669,915
2030-2034	1,097,225,000	236,926,633	50,000,000	4,994,000
2035-2039	231,435,000	28,586,769	-	-
2040-2044	20,000,000	800,000	-	-
Total	\$ 2,887,585,000	\$ 1,401,430,699	\$ 330,741,750	\$ 57,179,346

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Interest on variable rate debt included in Table 1 above was calculated using the interest rate at fiscal year-end, November 30, 2019, and assumes that current rates remain the same through final maturity.

Bonds:

Series 2004D – 1.650%

Notes from Direct Borrowing and Direct Placement:

Series 2012A – 2.041%

Series 2012B – 2.497%

Series 2014C – 1.831%

The County's outstanding notes from direct borrowings and direct placements related to governmental activities of \$331 million contain a provision that in an event of default, outstanding amounts become immediately due if the County is unable to make payments.

2. General Obligation Bonds

General Obligation Bond Debt Service Funds are maintained for the retirement of bonded debt. Property tax receipts are directly deposited with a bond trustee by the County's Treasurer for the payment of principal and interest.

The County's Series 2004D bonds are variable rate demand bonds (see details below and on following pages). The interest requirements reported in Table 1 are based on the rates in effect as of November 30, 2019. Actual interest expense could be materially different.

The annual debt service requirements to retire long-term bonds outstanding at November 30, 2019, as presented in Table 1, are based on the stated maturities of the various bond indentures, including variable rate demand bonds (both direct placements and variable rate demand bonds) and assumes that these bonds will be remarketed and that credit facilities for these bonds will be renewed over the term of the bond indentures. Should the variable rate demand bonds not be remarketed or direct placement credit facilities are not extended, the actual debt maturities as presented in Table 1 could accelerate significantly (see additional information pertaining to variable rates for series 2004D, 2012A, 2012B and 2014C on the pages that follow).

COOK COUNTY, ILLINOIS
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Details on the County’s General Obligation Bonds and Notes from Direct Borrowing and Direct Placement are as follows:

<p>2004C County taxable bonds of \$135,000,000, issued to finance the cost of various capital projects and to finance the County's self-insurance program. \$31,000,000 term bonds due November 15, 2023 with an interest rate of 5.70%; \$98,000,000 of the term bonds are due November 15, 2029 with an interest rate of 5.79%; \$6,000,000 of the term bonds are due November 15, 2029 with an interest rate of 5.76%.</p>	<p>\$ 130,040,000</p>
<p>2004D County variable rate taxable bonds of \$130,000,000 were issued to finance the cost of various capital projects and to finance the County's self-insurance program. The bonds are due in two installments of \$15.6 million and \$114.4 million in 2029 and 2030, respectively. The bonds were used to finance the cost of various capital equipment projects; interest rate is estimated at 1.65% and is supported by Direct Pay letter of credit.</p>	<p>130,000,000</p>
<p>2009B County taxable bonds of \$251,410,000 were issued to finance the cost of various capital construction and equipment projects. \$120,205,000 of the bonds mature from November 15, 2029 through November 15, 2031 and have an interest rate of 6.31% that qualifies for the 35% Direct Pay Subsidy. The remaining \$131,205,000 of the bonds have a final maturity on November 15, 2033 and have an interest rate of 6.36% that qualifies for the 45% Recovery Zone Rate Direct Pay Subsidy.</p>	<p>251,410,000</p>
<p>2009C County refunding bonds of \$140,695,000 due in annual installments of \$35,000 to \$53,185,000 through November 15, 2021; interest at 3.25% to 5.0% to refund \$145,215,000 of 1998A (refunding bonds), 1999A & 1999B bonds with an average interest of 5.03%. The 1998A refunding bonds refunded debt originally issued for capital projects and working cash, all other bonds were originally issued to finance capital projects.</p>	<p>103,900,000</p>
<p>2009D County capital equipment bonds of \$97,060,000 due in annual installments of \$6,995,000 to \$11,110,000 through November 15, 2021; interest at 3.25% to 5.0%.</p>	<p>21,680,000</p>
<p>2010A County refunding bonds of \$277,950,000 due in annual installments of \$8,715,000 to \$71,505,000 through November 15, 2033; interest at 5.25% to refund \$291,400,000 of 1998A (refunding bonds), 1999A, 2001A & 2004E bonds with an average interest of 4.71%. The 1998A refunding bonds were issued to refund debt originally issued to provide working cash and to fund capital projects. All other original bonds were related to capital projects.</p>	<p>277,950,000</p>
<p>2010D County taxable general obligation bonds of \$308,640,000 were used to finance the cost of various capital construction and equipment projects. The bonds have an interest rate of 6.229% and are Build America Bonds due November 15, 2031 through November 15, 2034. The bonds qualify for 35% Direct Pay Subsidy.</p>	<p>308,640,000</p>
<p>2010G County refunding bonds of \$119,855,000 due in annual installments of \$22,580,000 to \$46,300,000 due November 15, 2025 through November 15, 2028; interest at 5.0% to refund \$125,675,000 of 1999A, 2001A, 2004B & 2009D bonds with an average interest of 4.62%. The original bonds were issued to finance various capital projects.</p>	<p>119,855,000</p>

COOK COUNTY, ILLINOIS
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<p>2011A County refunding bonds of \$252,200,000 due in annual installments of \$3,950,000 to \$26,175,000 through November 15, 2028; interest at 4.00% to 5.25% to refund \$147,515,000 of 1996, 1997A, 2002D, 2003B, 2004A,&B, 2006A & 2009 A&C&D bonds with an average interest of 4.54%. The 1996, 2004B and 2009D bonds were issued for capital projects. The various refunding bonds were issued to refund working cash bonds and various capital project bonds.</p>	<p>\$ 196,645,000</p>
<p>2011B County refunding bonds of \$130,020,000 due in annual installments of \$2,700,000 to \$30,535,000 through November 15, 2027; interest at 2.932% to 5.54% to refund \$120,490,000 of 1997A, 2002D, 2003B, 2009A&C&D & 2010C bonds, all of which were originally issued to refund bonds issued for capital purposes and working cash.</p>	<p>109,460,000</p>
<p>2011C County taxable Self-Insurance bonds of \$125,000,000 due in annual installments of \$10,695,000 to \$28,525,000 through November 15, 2033; interest at 6.205%.</p>	<p>100,750,000</p>
<p>2012A County refunding variable rate bonds of \$145,530,000 due in installments of \$71,130,000 and \$74,400,000 through November 15, 2028; interest is presently 79% of LIBOR plus 70 basis points. Proceeds were used to refund \$145,400,000 of 2002B variable rate bonds. The 2002B bonds were originally issued to finance various capital projects.</p>	<p>145,530,000</p>
<p>2012B County refunding variable rate bonds of \$107,800,000 due in annual installments of \$2,055,000 to \$50,000,000 through November 1, 2033; interest is LIBOR plus 80 basis points. Proceeds were used to refund \$107,400,000 of 2002A variable rate bonds (self-insurance bonds).</p>	<p>85,070,000</p>
<p>2012C County refunding bonds of \$380,530,000 due in annual installments of \$240,000 to \$80,915,000 through November 15, 2033 interest at 4.00 % to 5.00% to refund \$157,810,000 of 2002C, \$100,185,000 of 2002D refunding bonds, \$58,675,000 of 2004A refunding bonds, \$142,900,000 of 2004B bonds. The original bonds were issued primarily for capital projects.</p>	<p>363,235,000</p>
<p>2013B County refunding bonds of \$8,900,000 due at November 15, 2023; interest rate is 5.00% to refund \$9,765,000 of 2003B refunding bonds (issued to refund working cash bonds and capital projects bonds.)</p>	<p>8,900,000</p>
<p>2014A County refunding bonds of \$130,590,000 due in annual installments of \$8,415,000 to \$25,005,000 through November 15, 2022 interest at 1.00 % to 5.00% to refund \$137,435,000 of series 2004A bonds which were originally issued to finance capital projects.</p>	<p>27,025,000</p>
<p>2014C County refunding variable rate bonds of \$100,141,000 due in annual installments of \$10,520,000 to \$35,050,000 through November 15, 2031; interest rate is 70% of one month LIBOR plus 49 basis points. The bonds were issued to refund \$100,000,000 of the 2002B variable rate bonds, which were originally issued to finance capital projects.</p>	<p>100,141,750</p>
<p>2016A County refunding bonds of \$284,915,000 due in annual installments of \$2,095,000 to \$59,630,000 through November 15, 2031 interest at 3.00 % to 5.00% to refund \$338,680,000 of series 2006A bonds which were originally issued to finance capital projects.</p>	<p>253,000,000</p>
<p>2018A County refunding bonds of \$101,820,000 due in annual installments of \$2,165,000 to \$23,385,000 through November 15, 2022 and November 15, 2034 through November 15, 2035 with interest at 3.00 % to 5.00% to refund \$108,680,000 of series 2006B bonds which were originally issued to refund series 1997A and 1997B bonds.</p>	<p>70,620,000</p>
<p>Total G.O. Bonds and Notes from Direct Borrowing and Direct Placement</p>	<p><u>\$ 2,803,851,750</u></p>

COOK COUNTY, ILLINOIS
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Variable Rate Demand Bonds

As of November 30, 2019, the County had one bond series that was variable rate demand bonds – Series 2004D. Additional series with similar features that were held as direct purchase agreements with commercial banks includes the Series 2012A, Series 2012B and Series 2014C.

All variable rate demand bonds are direct general obligations of the County to which the County has pledged its full faith, credit and resources. Under certain circumstances, investors in these variable rate demand bonds have the right to demand payment of their demand bonds. If any such demand bonds are not remarketed to other investors, the County is required to purchase the demand bonds. The County has entered into agreements to prepare for such demands. The details of the agreements are outlined below.

The rate basis for the Variable Rate Demand Bonds is calculated in a Weekly Rate Mode and bears interest (computed on the basis of a 365-day or 366-day year as applicable for the actual number of days in the period) at the Weekly Rate from the closing date and from each Weekly Rate Conversion Date to the earlier of the following; Conversion Date or its Maturity. The Weekly Rate for each Weekly Interest Period shall be the lowest rate of interest which will, in the judgment of the Remarketing Agent, have due regard for prevailing financial market conditions, permit the Bonds to be remarketed at par, plus accrued interest, on the first day of such Weekly Interest Period. Each determination of a Weekly Rate by the Remarketing Agent shall be conclusive and binding upon the County, the Trustee, the Tender Agent, the Liquidity Provider and the Bondholders. As of November 30, 2019, the County had one bond series that was variable rate demand bond, which had the following rates:

Series 2004D – 1.650%

The County also had three series of Variable Rate Bonds that were directly purchased by commercial banks and that were subject to variable rates of interest, but that were not remarketed or subject to investor put options. Those series are:

Series 2012A – 2.041%

Series 2012B – 2.497%

Series 2014C – 1.831%

Direct Pay Letter of Credit

On December 1, 2014, the County converted the credit facility for the Series 2004D bonds (\$130 million) which were supported by the Barclays Bank PLC Standby Bond Purchase Agreement to a direct pay letter of credit also with Barclays Bank PLC. The new direct pay letter of credit agreement (agreement) allows the County to borrow money, under certain conditions, for the purchase of any demand bonds not remarketed. The agreement was extended on October 16, 2017 and is scheduled to expire December 1, 2020. The trustee is entitled to draw an amount sufficient to pay the purchase price of the bonds delivered to the bank. Under the agreement, any liquidity drawing or advance would incur an interest rate equal to the Bank Rate, which is the Base Rate for the first 60 days. For the 61st day to the 180th day, interest would incur at the Base Rate plus 1.0%, and from the 181st day, and thereafter, interest would incur at the Base Rate plus 2.0%. The Base Rate is equal to the highest of 8.0% per annum, the Federal Funds Rate plus 2.50% per annum or 150% of the yield on the 30 year United States Treasury bonds.

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Although management of the County believes it would be unlikely, for purposes of illustration and included in the chart below, if the County were to encounter a scenario that required the County to advance the full amount (\$130 million) of the credit facility, under the reimbursement agreement outlined above and using November 30, 2019 interest rates, the County would pay a blended rate averaging 9% in 2019 and 10% thereafter until the end of 2020. On the first business day in January, following the February 15th after the advance date, or January 3, 2022, reimbursement of the full amount of the liquidity drawing would be due to Barclays. The County has no current intention to draw on the liquidity facility, but were an advance of some portion of the \$130 million become necessary, the County would request the draw and ensure all the terms of facility continue to be followed. The current credit facility agreement will expire December 1, 2020. The County is required to pay Barclays Bank PLC a quarterly commitment fee for the letter of credit currently at 0.55% of the bond par outstanding. These bonds have a final maturity date of November 1, 2030. The County is required to comply with the agreed bank covenants. In an event of default, the Bank may declare all obligations due and payable, in accordance with the agreement, which states all outstanding bonds shall be redeemed on the 1st business day of January following the first 15th day of February following the occurrence of default. In the event of default, the rate would be equal to the Base Rate plus 4%. As of November 30, 2019, the County had not drawn any funds under its existing Direct Pay Letter of Credit.

(Amounts in thousands)

Series 2004 D

Fiscal Year	Liquidity Drawing		As Presented in Table 1	
	Principal	Interest	Principal	Interest
2020	\$ -	\$ 12,169	\$ -	\$ 2,145
2021	-	13,000	-	2,145
2022	130,000	1,211	-	2,145
2023	-	-	-	2,145
2024	-	-	-	2,145
2025-2029	-	-	15,600	10,725
2030-2034	-	-	114,400	1,888
Total	\$ 130,000	\$ 26,380	\$ 130,000	\$ 23,338

Direct Placements Agreements

Series 2012A

On March 1, 2019, the County and the Trustee amended the original Series 2012A trust indenture to alter certain trust provisions. In July 2012, the County issued \$145.5 million Series 2012A variable rate bonds in a direct purchase with JP Morgan Chase Bank. The interest rate for the series is reset monthly and is equal to the sum of 79% of the one-month LIBOR rate and an applicable spread, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lowest current long-term rating of A2 from Moody's and A+ from Fitch, the interest rate is presently the sum of 79% of one-month LIBOR and 70 basis points. At November 30, 2019, one month LIBOR was 1.697% and the series rate was 2.041%.

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The bonds are subject to a tender date of March 1, 2022 at a purchase price equal to par plus accrued and unpaid interest at the end of the initial interest rate period. In the event the bank has not received the purchase price of the bonds on the tender date, the bonds will incur interest at the Term-out Rate. The Term-out Rate is the Base Rate plus 3%. The Base Rate is the higher of: 1) the one-month LIBOR plus 2.5%, or 2) the Prime Rate. At November 30, 2019, the Base Rate was 4.75%, which is the Prime Rate, and the Term-out Rate was 7.75%.

If the County's ratings adjust downwards, the applicable spread is set to increase by 15 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In an event of default, the rate would be equal to the Base Rate plus 4%. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds, all outstanding bonds shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term Out rate.

The table presented below compares the future principal and interest requirements assuming the current rate of 2.041%, compared to the future principal and interest requirements reflecting the Base Rate as defined above, for the period after the March 1, 2022 tender date.

(Amounts in thousands)

Series 2012A

Fiscal Year	Under Term Out Provisions		As Presented in Table 1	
	Principal	Interest	Principal	Interest
2020	\$ -	\$ 2,970	\$ -	\$ 2,970
2021	-	2,970	-	2,970
2022	-	9,201	-	2,970
2023	-	11,279	-	2,970
2024	145,530	1,015	-	2,970
2025-2029	-	-	145,530	10,427
Total	\$ 145,530	\$ 27,435	\$ 145,530	\$ 25,277

Assume per annum interest at 2.041%
Assume base rate is prime rate at 4.75%
Assume term-out rate is 7.75% (base rate (4.75%) plus 3%)
Assume term-out rate begins March 1, 2022

COOK COUNTY, ILLINOIS
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Series 2012B

On August 1, 2018, the County and the Trustee amended the existing Series 2012B trust indenture to accommodate the sale of the bonds to a new purchaser and to alter certain trust provisions. The County entered a direct purchase agreement with JPMorgan Chase, N.A. for Series 2012B variable rate taxable bonds with outstanding principal of \$85,070,000. The interest rate for the series is reset monthly and is equal to the one month LIBOR rate plus an applicable margin, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lowest current long-term rating of A2 from Moody's and A+ from Fitch, the interest rate is presently at LIBOR plus 80 basis points. At November 30, 2019, one month LIBOR was 1.697% and the series rate was 2.497%.

The bonds are subject to a mandatory purchase date of August 1, 2021 at a purchase price equal to 100% of the principal amount thereof plus accrued interest on the purchase date, unless extended pursuant to Section 2.3(a)(iii) of the Amended Trust Indenture. In the event that the bank has not received the purchase price of the bonds on the mandatory purchase date, the bonds will incur interest at the Term-out Rate. The Term-out Rate is the Base Rate plus 3%. The Base Rate is the higher of: 1) the one-month LIBOR plus 2.5%, or 2) the Prime Rate. At November 30, 2019, the Base Rate was 4.75%, which is the Prime Rate, and the Term-out Rate was 7.75%.

If the County's ratings adjust downward, the applicable spread is set to increase by 15 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In an event of default, the rate would be equal to the Base Rate plus 4% per annum. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds in Term-Out mode, all outstanding bonds shall be redeemed on the 1st day of January following the 15th day of February following the first business day after the mandatory Term-Out redemption date at the redemption price of 100% of the principal amount plus accrued interest to the Term-Out redemption date.

COOK COUNTY, ILLINOIS
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The table presented below compares the future principal and interest requirements assuming the current rate of 2.497%, compared to the future principal and interest requirements reflecting the Bank Rate as defined above, for the period after the August 1, 2021 mandatory purchase date.

(Amounts in thousands)

Series 2012B

Fiscal Year	Under Term Out Provisions		As Presented in Table 1	
	Principal	Interest	Principal	Interest
2020	\$ -	\$ 2,124	\$ -	\$ 2,124
2021	-	3,554	-	2,124
2022	-	6,593	-	2,124
2023	85,070	593	35,070	2,124
2024	-	-	-	1,249
2025-2029	-	-	-	6,243
2030-2034	-	-	50,000	4,994
Total	\$ 85,070	\$ 12,864	\$ 85,070	\$ 20,982

Assume per annum interest at 2.497%

Assume base rate is prime rate at 4.75%

Assume term-out rate is 7.75% (base rate (4.75%) plus 3%)

Assume term-out rate begins August 1, 2021

Series 2014C

In October 2014, the County issued \$100.1 million Series 2014C variable rate bonds in a direct purchase with Wells Fargo Municipal Capital Strategies LLC. The direct purchase agreement was extended to September 30, 2020 in February 2017. The County intends to pursue another extension on the direct purchase agreement. However the Principal amount in Table 1 is shown as due in FY 2022, which under the existing agreement, is the required date for payment of the remaining principal amount if not paid on the tender date.

The interest rate for the series is reset weekly and is equal to 79% of one-month LIBOR plus an applicable spread, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the current long-term rating of A2 or higher from Moody's, and A or higher from Fitch and S&P, the interest rate is presently at 79% of one month LIBOR plus 49 basis points. At November 30, 2019, one month LIBOR was 1.697% and the series rate was 1.831%.

The bonds are subject to a tender date of September 30, 2020 at a purchase price equal to par plus accrued and unpaid interest at the end of the initial interest rate period. In the event the bank has not received the purchase price of the bonds on the tender date, the bonds will incur interest at the Term-out Rate, which is the highest of the Prime Rate plus 1.00%, Federal Funds Rate plus 2.00%, and 7.00%. After 180 days, the Term-out rate increases by 1.00% until the redemption date.

If the County's ratings adjust downwards, the applicable spread could increase. The increase amount is dependent on the resulting rating. However, the maximum applicable spread is 139 basis points. The default rate is applicable if the rating drops to Baa3/BBB-/BBB- for Moody's, Fitch

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and S&P, respectively. In an event of default, the rate would be equal to the Base Rate plus 3%. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; noncompliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds in Term-Out mode, all outstanding bonds shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term-Out rate.

Revolving Line of Credit-Series 2014D and Series 2018

On November 1, 2018, the County extended an agreement for \$125.0 million General Obligation Bond Series 2014D and Series 2018 for \$50.0 million as a variable rate revolving line of credit with PNC Bank. The line is structured as a revolving variable rate note that can be drawn and repaid until November 1, 2020. The county plans to extend the agreement prior to that date. The purpose is to provide for a financing mechanism for capital projects during the acquisition/construction phase of each such project. Initially, the County pays for any capital equipment purchases from operating cash on hand, and then subsequently reimburses the operating funds from the line of credit on an as-needed basis. As the due date of the agreement approaches, the County will determine the best available alternative for paying the line including, extending the agreement, using available resources to pay the line, or issuing new debt. Currently, the interest rate for the series is reset daily and is equal to 79% of the daily LIBOR Rate plus an applicable spread, which is subject to the maintenance of any two of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lower of the two highest current long-term ratings of A2 from Moody’s and A+ from Fitch, the interest rate is presently at 79% of LIBOR plus 45 basis points. As of November 30, 2019, LIBOR was 1.543% and the series rate was 1.669%.

As of November 30, 2019, the short-term unpaid balance remaining on the line of credit was \$80.1 million and is reported as Line of Credit Payable in the Debt Service Fund:

Changes in the short-term line of credit debt are as follows:

	(Amounts in thousands)			
	Balance as of			Balance as of
	11/30/2018	Additions	Reductions	11/30/2019
Revolving line of credit	\$ -	\$ 80,105	\$ -	\$ 80,105

An additional \$7.22 million representing the unpaid balance on the line of credit relates to long-term debt and is included in Notes Payable in governmental activities long-term debt.

COOK COUNTY, ILLINOIS
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Section 108 Guaranteed Notes (Notes Payable)

The County's Bureau of Economic Development has 3 contracts with the Secretary of Housing and Urban Development (HUD) under the Section 108 Guaranteed Loan Program as of November 30, 2019. The outstanding note balance at November 30, 2019 is \$8,145,000 due in various annual amounts not exceeding \$3,000,000 through August 1, 2035. On March 28, 2019, CCBED participated in HUD's Public Offering which provided an opportunity to lock-in fixed interest rates for its Section 108 variable rate loan, thereby eliminating uncertainty and permitting the Note's principal and interest payments to be accurately budgeted. These fixed interest rates were based on market conditions at the time of the public offering and tied to the yields on the 2-yr, 5-yr, 7-yr, and 10-yr U.S. Treasury obligations at that time (the rate for the 8/1/2019 maturity is tied to a short term Treasury rate). The proceeds of the three HUD Section 108 loans have been loaned to secondary authorized representatives under the guidelines of the County and HUD contract, for capital infrastructure projects, for the acquisition of equipment for the Cermak Fresh Market Grocery Store, and for the acquisition of equipment for the Alsip MiniMill Paper Mill to aid in the creation and retention of new jobs.

Taxable Line of Credit

On February 25, 2016, the County closed on a \$100 million Line of Credit Agreement with BMO Harris Bank NA. The Line of Credit Agreement was extended in April 11, 2019. The Line of Credit is a General Obligation of the County and the full faith and credit of the County is pledged to the repayment of its principal and interest. It is issued on a taxable basis and is envisioned to be largely undrawn to provide the County flexibility for unforeseen contingencies. It carries an interest cost of LIBOR plus 0.8% on any outstanding principal and 0.25% on any unused principal portion, and is for a three-year agreement set to expire in February 2022. As of November 30, 2019, the line was completely undrawn.

Revolving Line of Credit to the Cook County Land Bank Authority

On March 17, 2017, the County entered in a \$3 million Revolving Line of Credit Agreement with Chicago Community Loan Fund. The Line of Credit is used for the acquisition of properties, primarily single-family homes, from various sources. It carries a fixed interest cost of 6.0% on any outstanding principal. As of November 30, 2019, the unpaid balance was \$1,445,780 and is included in accounts payable in the Land Bank Authority special revenue fund.

Sales Tax Revenue Bonds

The \$90 million 2012 Sales Tax Revenue Bonds were issued for highway capital projects and are to be paid from the County's home-rule sales tax revenues. Principal amounts are due in annual installments of \$600 thousand to \$5.96 million and interest at 2% to 5% through November 15, 2037. The pledge of home rule sales tax revenues will remain until all bonds are retired in FY 2037. The amount of pledges remaining as of November 30, 2019 is \$112,549,863.

The \$24.95 million 2013 Sales Tax Revenue – Qualified Energy Conservation Bonds, with an interest rate of 5.354%, a bullet maturity in November 2035, and invested sinking fund installments due in earlier years to create overall level debt service, were issued to fund energy conservation projects during the next several fiscal years. As of November 30, 2019, the County has deposited

COOK COUNTY, ILLINOIS
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\$4.8 million into the principal sinking fund. The pledge of sales tax will remain until the final maturity in November 2035. The amount of pledges remaining at November 30, 2019 is \$46,313,885.

The \$165 million 2017 Sales Tax Revenue Bonds were issued to repay approximately \$107 million of the outstanding General Obligation Bond Series 2014D variable rate revolving line of credit (2014D Revolver bonds) and to fund the remaining costs associated with the Central Campus Health Clinic. Principal amounts are due in annual installments of \$5 million to \$20 million and interest at 4% to 5% through November 15, 2040. The pledge of home rule sales tax revenues will remain until all bonds are retired in FY 2040. The amount of pledges remaining as of November 30, 2019 is \$297,050,000.

The \$155.63 million 2018 Sales Tax Revenue Bonds were issued to repay outstanding General Obligation Bonds Series 2014D variable rate revolving line of credit (2014D Revolver bonds). Principal amounts are due in annual installments of \$5.0 million to \$16.5 million and interest at 3.00% to 5.25%. The pledge of home rules sales tax revenues will remain until final maturity in November 2038. The amount of pledges remaining as of November 30, 2019 is \$249,782,750.

All of the Sales Tax Revenue Bonds are paid from the County’s home-rule sales tax revenues. A 100 percent pledge of home rule sales tax revenues will remain until all bonds are retired. Deposits are made monthly to the financial institution serving as trustee for the bonds, Bank of New York Mellon, as detailed in an associated trust indenture, though interest payments are made semi-annually and principal payments are made annually.

The annual debt service requirements to retire the sales tax revenue bonds outstanding at November 30, 2019, is presented below:

<u>Fiscal Year</u>	<u>Total Principal</u>	<u>Total Interest (1)</u>	<u>Total Requirements</u>
2020	\$ 12,735,000	\$ 18,711,831	\$ 31,446,831
2021	2,825,000	18,222,794	21,047,794
2022	2,965,000	18,081,544	21,046,544
2023	3,060,000	17,984,919	21,044,919
2024	3,200,000	17,846,919	21,046,919
2025-2029	33,565,000	85,918,843	119,483,843
2030-2034	128,075,000	72,224,543	200,299,543
2035-2039	208,050,000	27,417,519	235,467,519
2040-2044	20,000,000	800,000	20,800,000
Total	<u>\$ 414,475,000</u>	<u>\$ 277,208,912</u>	<u>\$ 691,683,912</u>

(1) Interest subsidy assumes 70% of 5.33 tax credit rate less 5.9% sequestration cut for the life of the Series 2013 Bonds.

COOK COUNTY, ILLINOIS
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A comparison of FY 2019 pledged revenues collected per series is shown below:

2019 Debt Service Expenditures (in Millions)

Pledged Revenue Source	2019 Pledged Revenue Collected (in Millions)	Principal	Interest	Total
2012 Sales Tax	\$ 838.7	\$ 2.630	\$ 3.624	\$ 6.254
2013 Sales Tax	838.7	-	1.336	1.336
2017 Sales Tax	838.7	-	7.650	7.650
2018 Sales Tax	838.7	5.000	7.234	12.234

Long-term Liabilities

Long-term liabilities activity for the fiscal year ended November 30, 2019 was as follows:

Governmental Activities:	November 30, 2018	Additions	Reductions	November 30, 2019	Due Within One Year
General obligation bonds	\$ 2,614,865,000	\$ -	\$ (141,755,000)	\$ 2,473,110,000	\$ 140,190,000
Sales tax bonds	422,105,000	-	(7,630,000)	414,475,000	12,735,000
Net premium on bonds	187,340,881	-	(17,071,339)	170,269,542	16,322,609
Notes from direct borrowings and private placement	335,256,750	-	(4,515,000)	330,741,750	-
Note payable	15,607,329	-	(238,000)	15,369,329	7,848,329
Self insurance claims*	309,590,331	409,689,722	(273,758,747)	445,521,306	109,780,305
Property tax objections*	81,177,159	27,515,534	(36,727,852)	71,964,841	-
Pollution remediation liability*	1,457,558	641,750	(1,457,558)	641,750	641,750
Compensated absences*	56,573,994	62,534,600	(63,372,380)	55,736,214	8,360,432
Net pension liability*	8,565,388,883	-	(772,561,919)	7,792,826,964	-
Total OPEB liability*	1,506,487,765	-	(437,461,975)	1,069,025,790	-
Total governmental activities	<u>\$ 14,095,850,650</u>	<u>\$ 500,381,606</u>	<u>\$ (1,756,549,770)</u>	<u>\$ 12,839,682,486</u>	<u>\$ 295,878,425</u>

Business-type Activities:	November 30, 2018	Additions	Reductions	November 30, 2019	Due Within One Year
Compensated Absences	\$ 44,754,689	\$ 49,658,743	\$ (47,594,959)	\$ 46,818,473	\$ 7,022,771
Property tax objections	12,341,876	2,975,971	(5,076,481)	10,241,366	-
Self insurance claims	179,810,345	50,693,455	(31,744,740)	198,759,060	41,654,427
Net pension Liability	3,967,522,298	836,550,020	(735,686,327)	4,068,385,991	-
Total OPEB liability	641,761,677	42,530,456	(219,264,354)	465,027,779	-
Total Business-type activities	<u>\$ 4,846,190,885</u>	<u>\$ 982,408,645</u>	<u>\$ (1,039,366,861)</u>	<u>\$ 4,789,232,669</u>	<u>\$ 48,677,198</u>

*Compensated absences will be liquidated by the applicable governmental funds that account for the salaries and wages of the related employees. Self-insurance claims, property tax objections and pollution remediation liabilities will generally be liquidated from the General Fund. Pension and OPEB liabilities will be liquidated by the General Fund and Annuity and Benefit (A & B) Fund. A portion of the note payable relating to HUD section 108 loans will be repaid from the HUD Section 108 Loan Program Fund.

COOK COUNTY, ILLINOIS
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4. Property Tax Objections

The County refunds property taxes collected in error and those pertaining to the settlement of prior year property tax objection suits. Property tax objection suits are classified as either specific objections or tax rate cases. Tax objections have substantially been resolved through 2014. The rate cases, filed against Cook County, have been settled through and including 2004, which were paid out in January 2016. The outstanding rate cases remain open from 2005-2010, as of November 30, 2019. The deadline to file 2018 rate cases and specific objections was January 13, 2020. The County has estimated potential amounts payable relating to such years for which suits have been filed but are not settled or adjudicated. Additional amounts have been estimated for other specific property tax objections and errors for which refunds are expected to be paid.

All settlements and tax refunds are payable from current collections of relevant taxing districts associated with the property at issue, in tax objections or the refund applications.

These amounts are reflected as noncurrent liabilities since payments will be made from future property tax collections (including refunds pertaining to prior tax levy years).

The following schedule summarizes the activity of property tax objections during the fiscal year ended November 30, 2019:

	<u>Business-type Activities/CCHHS</u>	<u>Governmental Activities</u>
Property tax objection liability, November 30, 2018	\$ 12,341,877	\$ 81,177,159
Claims incurred	2,975,971	27,515,534
Claims paid	(5,076,482)	(36,727,852)
Property tax objection liability, November 30, 2019	<u>\$ 10,241,366</u>	<u>\$ 71,964,841</u>

5. Pollution Remediation

The County's Department of Facilities Management consistently responds to the urgent or immediate needs of other departments whenever asbestos removal is required due to a remodeling project, valve, piping or other necessary repair, the entire area is abated, not just the immediate need. In accordance with GASB 49, the County has developed a list of known areas to have contaminated materials and the projected remediation costs. In the opinion of County management, the amount recorded of \$641,750 as of November 30, 2019 appears to be adequate to reflect future payments which constitute an estimate of manpower and materials. This has been recorded as a noncurrent liability, due within one year on the government-wide Statement of Net Position.

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F. Categories of Fund Balance

At November 30, 2019, the County's fund balances were classified as follows:

Restricted purpose:	General	Capital Projects	Debt Service	Nonmajor Special Revenue Funds	Total
Grant funded loan program	\$ -	\$ -	\$ -	\$ 9,440,161	\$ 9,440,161
Grant funded inventory				6,526,610	6,526,610
Transportation				140,341,663	140,341,663
Debt service			48,569,082		48,569,082
Government management and supporting services				27,113,326	27,113,326
Corrections				4,699,810	4,699,810
Courts				6,443,476	6,443,476
Control of environment				1,998,227	1,998,227
Assessment and collection of taxes				16,899,187	16,899,187
Election				21,252,647	21,252,647
Economic and human development				-	-
			48,569,082	251,851,777	300,420,859
Committed purpose:					
Assessment and collection of taxes				10,257	10,257
Health				11,404,770	11,404,770
				11,415,027	11,415,027
Assigned purpose:					
Pension contributions	50,000,000				50,000,000
Special projects	7,188,346				7,188,346
	57,188,346				57,188,346
Unassigned	399,233,942	(45,503,739)		(30,656,212)	323,073,991
Total fund balances	\$ 456,422,288	\$ (45,503,739)	\$ 48,569,082	\$ 232,610,592	\$ 692,098,223

IV. Other Information

A. Risk Management

1. The County

The Self Insurance Fund, a sub-fund of the General Fund, is used to account for certain risk financing activities of the County. Additionally, liabilities pertaining to self-insured claims for CCHHS are reported in the CCHHS Fund. The County is self-insured and believes that it is more economical to manage its risks internally within certain risk tolerances and to set aside funds as needed for current claim settlements and adverse judgments through annual appropriations, surplus funds and bond proceeds. Since December 31, 2000, the County has purchased excess liability insurance coverage related to medical malpractice and other claims. The current medical malpractice policy, as of November 30, 2019, is on a claims-made basis and provides up to \$75,000,000 of limits above the County's self-insured retention of \$25,000,000 per claim. The

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municipal policy is on an occurrence basis and provides \$35,000,000 of coverage above the County's retention of \$20,000,000 per claim.

The municipal policy provides coverage not only for bodily injury and property damage losses but extends coverage to include employment practices liability, law enforcement liability, public official's liability and employee benefits liability. Beginning in 2011, the County purchased property insurance which provides replacement cost coverage for physical damage to the County's buildings, contents and inventory from covered causes of loss. It also provides coverage for extra expenses incurred to continue operations after a loss. The County's deductible is \$1,000,000. There is no excess coverage for workers' compensation claims. The County annually evaluates risk transfer options within the insurance marketplace and adjusts limits and retentions accordingly. Settled claims have not exceeded the County's insurance coverage in any of the past three years for all the policies noted above.

The claims liabilities reported on the government-wide statement of net position and within the CCHHS enterprise fund have been determined by management with the assistance of an external actuary and include an estimate of incurred but not yet reported losses ("IBNR"). Estimated losses for workers' compensation include allocated loss adjustment expenses ("ALAE"). ALAE are the direct expenses for settling specific claims such as legal defense fees, expert witness fees and court reporting fees. They do not include internal defense costs. Unallocated loss adjustment expenses are the indirect expenses to settle claims, primarily administration and claims handling expenses. The litigation expense reserve (present value) is \$64.1 million.

The County is also self-insured for health coverage plans that are made available to County employees and their dependents. A private insurer administers claims for a monthly fee per member. Expenditures are recorded as incurred in the form of direct contributions to the insurer for payment of employee health claims and administration fees. The County's liability will not exceed \$2,000,000 per member, as provided by stop-loss provisions incorporated in the plan.

As of November 30, 2019, the County has recorded a government-wide total liability (present value) of \$644.3 million for self-insurance claims. The County has estimated \$151.4 million of the total liability as a long-term liability that is due within one year. Of the total liability for self-insurance claims, \$445.5 million is reported in general governmental activities of the County and \$198.8 million is reported in business-type activities ("CCHHS").

The County funds its self-insurance claims, including those of the CCHHS, on a current basis and has the authority to finance such liabilities through the issuance of bonds, the levy of property taxes or other means. While it is difficult to estimate the timing or amount of expenditures, management of the County believes that the self-insurance liabilities recorded in the statement of net position at November 30, 2019, represent probable losses resulting from medical malpractice, workers' compensation, general liability, automobile, civil rights and other liability claims including incurred but not reported claims. The self-insurance liabilities recorded are based on facts known at the current time (and IBNR as discussed above). However, the discovery of additional information concerning specific cases could affect estimated losses in the future.

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The following table presents the activity of the County during fiscal years 2018 and 2019 for the risk management estimated liabilities (in millions):

<u>Type</u>	<u>Balance at Nov. 30, 2017</u>	<u>Insurance and Claims Payouts</u>	<u>Expense, Net of Actuarial Adjustments</u>	<u>Balance at Nov. 30, 2018</u>	<u>Insurance and Claims Payouts</u>	<u>Expense, Net of Actuarial Adjustments</u>	<u>*Balance at Nov. 30, 2019</u>
Medical malpractice	\$ 132.7	\$ (25.7)	\$ 23.5	\$ 130.5	\$ (20.8)	\$ 35.1	\$ 144.8
Workers' compensation	116.0	(33.4)	39.2	121.8	(36.5)	58.8	144.1
General	0.8	(0.1)	0.1	0.8	(0.6)	1.4	1.6
Automobile	2.0	(0.3)	1.1	2.8	(0.9)	4.4	6.3
Claim expense reserve	39.9	(14.4)	25.7	51.2	(14.2)	27.1	64.1
Civil	123.3	(18.3)	59.6	164.6	(34.2)	132.3	262.7
Employee health claims	18.9	(198.1)	196.8	17.6	(198.4)	201.5	20.7
Total Claims Liability	<u>\$ 433.6</u>	<u>\$ (290.3)</u>	<u>\$ 346.0</u>	<u>\$ 489.3</u>	<u>\$ (305.6)</u>	<u>\$ 460.6</u>	<u>\$ 644.3</u>

*Represents the present value of the estimated losses based on a 1.61% interest rate.

B. Encumbrances/Commitments

The encumbrance system of accounting is followed in all governmental funds (except the Fiduciary Fund Types) under which current year's appropriations are charged when purchase orders, contracts and other commitments are made in order to reserve that portion of the applicable appropriation.

The encumbrance system of accounting is followed in all governmental funds under which current year's appropriations are charged when purchase orders, contracts and other commitments are made in order to reserve that portion of the applicable appropriation.

Encumbrances are not the equivalent of expenditures/expenses in GAAP operating statements; therefore, the reserve for encumbrances is reported as part of the restricted, committed or assigned fund balance. The County's total encumbrances were \$7.8 million at November 30, 2019: General Fund - \$7.2 million; and Nonmajor Governmental Funds - \$0.6 million.

C. Contingent liabilities

1. Federal and State grant programs

The County participates in a number of Federal and State grant programs. The County's participation in these programs is subject to financial and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant.

2. Arbitrage Liability

The Tax Reform Act of 1986 requires issuers of state and local government bonds to rebate to the federal government arbitrage profits earned on those bonds under certain circumstances. There was no arbitrage liability at November 30, 2019.

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D. Conduit debt obligations

The following information represents outstanding limited obligation non-government debt issues, which bear the name of the County. These debt issues are not obligations of the County, and the County solely served as a conduit issuer for these non-recourse debt issuances. As of November 30, 2019, the County has participated in eighteen (18) Revenue and Industrial Development Bonds or Multi-Family Housing Revenue Bond issues for the purpose of assisting private for profit or non-profit entities in financing various capital projects on a tax-exempt basis. As of November 30, 2019, the following Conduit Debt Obligations remained outstanding:

Issue Date	Issue Amount	Outstanding Amount	Description	Maturity
October 1, 2010	\$ 90,000,000	\$ 90,000,000	The County of Cook, Illinois Recovery Zone Facility revenue Bonds, Series 2010 (Navistar International Corporation Project)	10/15/2040

V. Pension plans

A. County Pension Plan

Plan description. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County (“the A & B Plan”), is the administrator of the single employer defined benefit pension plan established by the State of Illinois on January 1, 1926. The A & B Plan is governed by legislation contained in the Illinois Pension Code particularly Chapter 40 of the Illinois Compiled Statutes (“ILCS”), Article 9 (the “Article”). The A & B Plan (including employer and employee contribution requirements) can be amended only by the Illinois Legislature. The A & B Plan was created for the purpose of providing retirement, death (spouse or children) and disability benefits for full-time employees of the County and the dependents of such employees. The A & B Plan Board consists of nine members – two members of the Board are ex officio, four are elected by the employee members of the A & B Plan and three are elected by the annuitants of the A & B Plan. The two ex officio members are the Comptroller of Cook County, or someone chosen by the Comptroller, and the Treasurer of Cook County, or someone chosen by the Treasurer. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County issues a publicly available financial report that includes financial statements and required supplementary information for the A & B Plan. This report may be obtained by writing to the Pension Board at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or through their website at <http://www.cookcountypension.com>.

Benefits provided. The A & B Plan provides retirement, disability, and death benefits to plan members and beneficiaries. Tier 1 employees age 50 or over and Tier 2 employees age 62 or over with at least 10 years of service are entitled to receive a minimum formula annuity of 2.4% for each year of credited service to a maximum benefit of 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is reduced ½ percent for each month the participant is below the age. This reduction is waived for Tier 1 participants having 30 or more years of credited service.

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Benefit terms provide for annual cost-of-living adjustments to each employee’s retirement allowance subsequent to the employee’s retirement date. The annual adjustments are 3.0% compounded annually for Tier 1 participants, and the lesser of 3.0% or one half of the increase in the Consumer Price Index for Tier 2 participants.

If a covered employee leaves employment without qualifying for an annuity, accumulated employee contributions are refundable with interest (3% or 4% depending on when the employee became a participant).

Employees covered by benefit terms. At November 30, 2019, the following employees were covered by the benefit terms:

Inactive employees and beneficiaries currently receiving benefits	18,602
Inactive employees entitled to benefits, but not yet receiving them	14,898
Active employees	<u>19,671</u>
Total plan membership	<u><u>53,171</u></u>

Contributions. The Plan is a single employer defined benefit pension plan with a defined contribution minimum. Illinois Compiled statutes (40 ILCS 5/9-169) establishes the contribution requirements of the County and may only be amended by the Illinois legislature. The County is required to levy a tax at a rate not more than an amount equal to the total amount of contributions by the employees to the A & B Plan made in the fiscal year two years prior to the year for which the annual applicable tax is levied, multiplied by a factor of 1.54.

For the year ended November 30, 2019, employees were required to contribute 8.5% (9% for County Police) of their salary to the A & B Plan, subject to the salary limitations for Tier 2 participants in 5/1-160 of the ILCS. The County’s regular contributions to the A & B Plan for pensions were \$171.2 million. These contributions which are legally due to the A & B Plan for the County’s FY 2019, are reported as a payable to the A & B Plan in governmental activities, business-type activities and the CCHHS enterprise fund. Amounts remitted to the A & B Plan during FY 2019 represent collections of the FY 2018 levy and personal property replacement taxes (“PPRT”) collected during FY 2019.

In addition, in December 2018, the Cook County Board authorized an Intergovernmental Agreement with the Cook County Officer and Employees Annuity and Benefit Fund (“Pension Fund”) to establish a mechanism by which the County can disburse additional funds to the Pension Fund, from the County’s Retailers’ Occupation and Services Occupation Tax. The Pension Fund can receive these funds from the County, independent and in addition to the sums provided for in Sections 9-169 of Illinois Pension Code (40 ICS 5/9-169). The County Board authorized this supplemental contribution in the sum of \$320.3 million in the County’s FY 2019 Appropriation Bill and the entire amount was remitted to the A & B Plan during FY 2019. \$295.3 million of this amount was remitted after the December 31, 2018 measurement date and is included as a deferred outflow of resources in governmental activities, business-type activities and the CCHHS fund financial statements.

COOK COUNTY, ILLINOIS
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Net Pension Liability

The County's net pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018.

Actuarial assumptions. The total pension liability in the December 31, 2018 actuarial valuation was determined using the Entry Age Normal actuarial cost method and using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	3.5% to 8.0%
Investment rate of return	7.25%
Municipal Bond Rate	4.13%
Discount rate	4.98%
Postretirement annuity Increase	Tier 1 participants – 3.0%, compounded annually Tier 2 participants – lesser of 3.0% or one-half of the increase in the CPI

Mortality rates were based on an experience analysis of the County Employees Annuity and Benefit Fund over the period 2013 through 2016. The RP-2014 Blue Collar Mortality Table, base year 2006, Buck Modified MP-2017 projection scale was used.

The long-term expected rate of return on the Fund's investments was determined based on the results of an experience review performed by a consultant. The investment return assumption was based on the current asset allocation of the A & B Plan. In the experience review, the consultant developed best estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of geometric real rates of return for each major asset class included in the Fund's target asset allocation are listed in the table below.

	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Fixed income	26.00%	4.77%
Domestic equity	33.00%	11.24%
International equity	21.00%	9.51%
Real estate	9.00%	9.77%
Private equity	4.00%	11.43%
Hedge funds	6.00%	7.31%
Short-term investment	1.00%	3.98%
Total investments	<u>100.00%</u>	

COOK COUNTY, ILLINOIS
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Discount rate. The discount rate used to measure the total pension liability was 4.98% . The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that County contributions will be made at rates required by the Illinois Pension Code (40 ILCS 5/9-169). Based on this assumption, the A & B Plan’s fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members.

A municipal bond rate of 4.13% was used in the development of the blended discount rate after that point. The 4.13% rate is based on the S&P Municipal Bond 20-Year High Grade Rate Index as of the measurement date (December 31, 2018). Based on the long-term rate of return of 7.25% and the municipal bond rate of 4.13%, the blended discount rate was 4.98%, which is a 0.51 increase from the discount rate used in the prior valuation of 4.47%. There were no other significant changes in assumptions or inputs since the previous measurement date.

Changes in the Net Pension Liability
(Amounts in thousands)

	Increase (Decrease)		
	Total Pension	Plan Fiduciary	Net Pension
	Liability	Net Position	Liability
	(a)	(b)	(a) - (b)
Balances at December 1, 2018	\$ 22,940,795	\$ 10,407,884	\$ 12,532,911
Changes for the year:			
Service cost	440,683	-	440,683
Interest	1,027,348	-	1,027,348
Differences between expected and actual experience	(278,982)	-	(278,982)
Change of assumptions	(1,601,212)	-	(1,601,212)
Contributions - employer	-	549,437	(549,437)
Contributions - employee	-	134,159	(134,159)
Net investment income	-	(424,788)	424,788
Benefit payments, including refunds of employee contributions	(805,395)	(805,395)	-
Administrative expense	-	(5,134)	5,134
Other changes	-	5,861	(5,861)
Net changes	(1,217,558)	(545,860)	(671,698)
Balances at November 30, 2019	\$ 21,723,237	\$ 9,862,024	\$ 11,861,213

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The net pension liability, deferred inflows/outflows and pension expense have been allocated to governmental activities and business-type activities (CCHHS) based on the proportionate share of covered payroll for each. The net pension liability and proportionate share amounts as of November 30, 2019 were as follows:

	Proportionate <u>Share</u>	<u>Amount</u>
Governmental Activities	65.7001%	\$7,792,826,964
Business-type Activities and CCHHS Fund	34.2999%	<u>4,068,385,991</u>
Total		<u>\$11,861,212,955</u>

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 4.98 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.98 percent) or 1-percentage-point higher (5.98 percent) than the current rate:

	Net Pension Liability (Amounts in thousands)		
	1% Decrease (3.98%)	Current Discount Rate (4.98%)	1% Increase (5.98%)
Governmental activities	\$ 9,968,368	\$ 7,792,827	\$ 6,024,293
Business-type activities/CCHHS	5,204,167	4,068,386	3,145,091
Total	\$ 15,172,535	\$ 11,861,213	\$ 9,169,384

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued A & B Plan financial report.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2019, the County recognized total pension expense (income) of (\$32.3) million, consisting of (\$70.0) million in governmental activities and \$37.7 million in business-type activities.

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At November 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

County Primary Government

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 85,321	\$ (281,853)
Changes of assumptions	35,571	(2,141,929)
Net difference between projected and actual earnings on pension plan investments	650,733	-
Changes in proportion	268,387	(268,387)
Contributions subsequent to the measurement date	466,493	-
	\$ 1,506,505	\$ (2,692,169)

\$466.493 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended November 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

County Primary Government

Year Ending November 30:	Amount (in thousands)
2020	\$ (909,244)
2021	(704,745)
2022	(273,176)
2023	235,008
Total	\$ (1,652,157)

At November 30, 2019, the County's deferred outflows of resources and deferred inflows of resources related to pensions for Governmental Activities and Business-type Activities are as follows:

Governmental Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 58,111	\$ (187,232)
Changes of assumptions	24,281	(1,431,724)
Net difference between projected and actual earnings on pension plan investments	419,756	-
Changes in proportionate share of the net pension liability	20,021	(248,366)
Contributions subsequent to the measurement date	307,267	-
	\$ 829,436	\$ (1,867,322)

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Business-type Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 27,210	\$ (94,620)
Changes of assumptions	11,291	(710,205)
Net difference between projected and actual earnings on pension plan investments	230,977	-
Changes in proportionate share of the net pension liability	248,366	(20,021)
Contributions subsequent to the measurement date	159,225	-
	\$ 677,069	\$ (824,847)

\$307.267 million and \$159.223 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date for Governmental Activities and Business-type Activities, respectively, will be recognized as a reduction of the net pension liability in the year ended November 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Governmental Activities:	Amount
Year Ending November 30	(in thousands)
2020	\$ (695,747)
2021	(556,359)
2022	(247,449)
2023	154,402
Total	\$ (1,345,153)

Business-type Activities:	Amount
Year Ending November 30	(in thousands)
2020	\$ (213,498)
2021	(148,386)
2022	(25,728)
2023	80,608
Total	\$ (307,003)

Payable to the Pension Plan

At November 30, 2019, the County reported a payable of \$171.2 million for the outstanding amount of pension contributions payable to the A & B Plan (\$113.2 million for governmental activities and \$58.0 million for CCHHS and business-type activities).

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Changes Subsequent to the Measurement Date

In December 2018, the Cook County Board authorized an Intergovernmental Agreement with the Cook County Officer and Employees Annuity and Benefit Fund (“Pension Fund”) to establish a mechanism by which the County can disburse additional funds to the Pension Fund, from the County’s Retailers’ Occupation and Services Occupation Tax. The County Board authorized a sum of \$320.3 million in the County’s FY2019 Appropriation Bill for this additional payment; for which approximately \$25 million was paid to the Plan and included in the measurement period, and approximately \$295.3 was paid to the Plan subsequent to the measurement date. All disbursements were paid by November 30, 2019. Of the amount paid subsequent to the measurement date, \$194.0 million pertains to governmental activities and \$101.3 million pertains to business-type activities.

VI. Other Postemployment Benefits (OPEB)

Plan Description. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County (“Plan”) administers the Healthcare Premium Plan (“HPP”), a single-employer defined benefit postemployment healthcare plan. HPP provides a healthcare premium subsidy to annuitants who elect to participate in HPP. The Plan is included in the County’s financial statements as a Post-employment Healthcare trust fund. Although the Plan is administered through a trust, the fiduciary net position of the Plan at the end of each year is zero, and is administered on a “pay as you go” basis. The financial statements of the Plan are audited by an independent public accountant and are the subject of a separate report. Copies of the Plan’s report for the year ended December 31, 2018 are available upon request from the Retirement Board at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or through their website at <http://www.cookcountypension.com>.

The Pension Board of Trustees states that HPP is administered pursuant to Chapter 40, Article 5/9 of the Illinois Compiled Statutes, which establishes the authority to provide an optional OPEB benefit to the Pension Board of Trustees.

Benefits provided. The HPP provides healthcare and vision benefits for annuitants and their dependents.

Employees covered by benefit terms. At December 30, 2018, the following employees were covered by the benefit terms:

Inactive employees and beneficiaries currently receiving benefits	11,809
Inactive employees entitled to benefits, but not yet receiving them	1,592
Active employees	19,671
Total plan membership	33,072

Contributions. The premium contribution requirements of Plan members are established by and may be amended by the Pension Board of Trustees. The funding source for employer contributions are derived from the real estate taxes as authorized under Chapter 40, Article 5/9 of the Illinois Compiled Statutes for employer pension contributions, with no separate designated employer contribution for the Plan (“OPEB”), and the legislature retains authority to amend employer and active employee contributions to the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County which administers the Plan. The employer contribution is based on projected “pay-as-you-go” financing

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requirements as determined by the Pension Board of Trustees. For FY2019, the portion of the County’s contribution to the Plan dedicated to paying OPEB was \$38.3 million (\$25.3 million for governmental activities and \$13.0 million for business-type activities/CCHHS).

The Plan may pay all or any portion of the premium for health insurance on behalf of each annuitant who participates in any of the Plan’s healthcare plans, subject to the determination of the Pension Board of Trustees. The employee and spouse annuitants pay between 38% - 48% and 51% - 61% of the annual medical costs, respectively, depending upon Medicare eligibility and coverage type. The remaining costs are funded by an allocation from the Plan.

Total OPEB Liability

The County’s total OPEB liability was measured as of December 31, 2018 and was determined by an actuarial valuation as of December 31, 2018.

Actuarial assumptions. The total OPEB liability in the December 31, 2018 actuarial valuation was determined using the Entry Age Normal cost method and using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	3.50% to 8.00%
Health care cost trend rates	7.25% in the first year, decreasing by .25% per year until an ultimate rate of 4.75% is reached for pre-Medicare; 5.75% in the first year, decreasing by .25% per year until an ultimate rate of 4.75% is reached for post-Medicare
Municipal bond rate (discount rate)	4.13%

Mortality rates were based on an experience analysis of the County Employees Annuity and Benefit Fund over the period 2013 through 2016. The RP-2014 Blue Collar Mortality Table, base year 2006, Buck Modified MP-2017 projection scale was used.

Discount rate. The discount rate used to measure the total OPEB liability was 4.13%. Because the Plan is “pay as you go”, a municipal bond rate of 4.13% was used in the development of the discount rate. The 4.13% rate is based on the S&P Municipal Bond 20-Year High Grade Rate Index as of the measurement date (December 31, 2018). The discount rate used of 4.13%, is a .97 increase from the discount rate used in the prior valuation of 3.16%. Additional changes in benefits and assumptions or inputs since the previous measurement date are also noted below:

- The 2019 subsidy for member health benefits was changed from 50% to 41% for annuitants in the Choice Plan Medicare, and from 50% to 38% for annuitants in the Choice Plus Plan Medicare.
- The 2019 subsidy for member health benefits was changed from 50% to 48% for annuitants in the Choice Plan non-Medicare, and from 45% to 43% for annuitants in the Choice Plus Plan non-Medicare.
- The 2019 subsidy for survivor health benefits was changed from 65% to 54% for survivors in the Choice Plan Medicare, and from 65% to 51% for survivors in the Choice Plus Plan Medicare.
- The 2019 subsidy for survivor health benefits was changed from 65% to 61% for survivors in the Choice Plan non-Medicare, and from 60% to 56% for survivors in the Choice Plus Plan non-Medicare.

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- The per capita plan costs were updated to reflect the most recent year of claims experience, drug rebates and Employer Group Waiver Plan (“EGWP”) subsidies. Additionally, working premium rates were updated for 2019.
- Due to the uncertainty of the timing of the implementation of the Excise Tax attributable to the Affordable Care Act, the Excise Tax load on liabilities from the previous valuation was removed and no adjustment was made to future retiree health care liabilities.

Changes in the Total OPEB Liability
(Amounts in thousands)

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Total OPEB Liability
	(a)	(b)	(a) - (b)
Balances at December 1, 2018	\$ 2,148,249	\$ -	\$ 2,148,249
Changes for the year:			
Service cost	40,557	-	40,557
Interest	68,566	-	68,566
Changes of benefit terms	(292,726)	-	(292,726)
Differences between expected and actual experience	(92,254)	-	(92,254)
Change of assumptions	(300,028)	-	(300,028)
Net benefit payments	(38,311)	-	(38,311)
Contributions - employer	-	38,311	(38,311)
Benefit payments	-	(38,311)	38,311
Net changes	(614,196)	-	(614,196)
Balances at November 30, 2019	\$ 1,534,053	\$ -	\$ 1,534,053

The total OPEB liability, deferred inflows/outflows and OPEB expense have been allocated to governmental activities and business-type activities (CCHHS) based on the proportional share of active members for each. The total OPEB liability and proportionate share amounts as of November 30, 2019 were as follows:

	Proportionate Share	Amount
Governmental Activities	69.6863%	\$1,069,025,790
Business-type Activities and CCHHS Fund	30.3137%	<u>465,027,779</u>
Total		<u>\$ 1,534,053,569</u>

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the County, calculated using the discount rate of 4.13 percent, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.13 percent) or 1-percentage-point higher (5.13 percent) than the current rate:

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	Total OPEB Liability (Amounts in thousands)		
	1%	Current	1%
	Decrease	Discount	Increase
	(3.13%)	Rate (4.13%)	(5.13%)
Governmental activities	\$ 1,256,485	\$ 1,069,026	\$ 919,263
Business-type activities/CCHHS	546,573	465,028	399,881
Total	\$ 1,803,058	\$ 1,534,054	\$ 1,319,144

Sensitivity of the total OPEB liability to changes in the health care cost trend rate. The following presents the total OPEB liability of the County, calculated using the health care cost trend rate, as well as what the County's total OPEB liability would be if it were calculated using a health care cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	Total OPEB Liability (Amounts in thousands)		
	1%	Current	1%
	Decrease	Health Care	Increase
	Cost Trend Rate	Cost Trend Rate	Cost Trend Rate
Governmental activities	\$ 898,368	\$ 1,069,026	\$ 1,289,515
Business-type activities/CCHHS	390,791	465,028	560,941
Total	\$ 1,289,159	\$ 1,534,054	\$ 1,850,456

HPP fiduciary net position. Detailed information about the HPP's fiduciary net position is available in the separately issued A & B Plan financial report.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended November 30, 2019, the County recognized total OPEB expense (income) of (\$263.5) million, consisting of (\$188.2) million in governmental activities and (\$75.3) million in business-type activities.

At November 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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County Primary Government

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (116,555)
Changes of assumptions	-	(299,206)
Changes in proportion	21,558	(21,558)
Contributions subsequent to the measurement date	38,311	-
	\$ 59,869	\$ (437,319)

\$38.311 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended November 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

County Primary Government	Amount
Year Ending November 30:	(in thousands)
2020	\$ (79,932)
2021	(79,929)
2022	(79,932)
2023	(79,932)
2024	(70,940)
Thereafter	(25,094)
Total	\$ (415,761)

At November 30, 2018, the County's deferred outflows of resources and deferred inflows of resources related to OPEB for Governmental Activities and Business-type Activities are as follows:

Governmental Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (81,393)
Changes of assumptions	-	(208,708)
Changes in proportionate share of the net OPEB liability	-	(21,558)
Contributions subsequent to the measurement date	25,345	-
	\$ 25,345	\$ (311,659)

Business-type Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (35,162)
Changes of assumptions	-	(90,498)
Changes in proportionate share of the net OPEB liability	21,558	-
Contributions subsequent to the measurement date	12,966	-
	\$ 34,523	\$ (125,660)

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\$25.345 million and \$12.966 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date for Governmental Activities and Business-type Activities, respectively, will be recognized as a reduction of the total OPEB liability in the year ended November 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Governmental Activities:	Amount
Year Ending November 30	(in thousands)
2020	\$ (60,263)
2021	(60,261)
2022	(60,263)
2023	(60,263)
2024	(52,515)
Thereafter	(18,092)
Total	<u>\$ (311,659)</u>

Business-type Activities:	Amount
Year Ending November 30	(in thousands)
2020	\$ (19,669)
2021	(19,668)
2022	(19,669)
2023	(19,669)
2024	(18,425)
Thereafter	(7,002)
Total	<u>\$ (104,102)</u>

Payable to the OPEB Plan

At November 30, 2018, the County reported a payable of \$38.3 million for the outstanding amount of OPEB contributions payable to the A & B Plan (\$25.3 million for governmental activities and \$13.0 million for CCHHS and business-type activities).

VII. County Health and Hospitals System (CCHHS)

Certain expenses incurred by various departments of the County in the operation of the CCHHS have been recorded in the financial statements of the CCHHS (e.g., Data Processing, Purchasing and Auditing) as an expense, with a corresponding credit to transfer in for the subsidy. These expenses amounted to \$29,814,032 in FY 2019. These expenses are included in the cost reimbursement reports submitted by the CCHHS to the State and Federal health care intermediary. Additionally, pension/OPEB contribution amounts (\$101,286,525) were transferred to CCHHS whereby they were then remitted to the plan.

Construction-in-progress and other capital expenditures affecting the CCHHS are accounted for in various Capital Project Funds maintained by the Comptroller as expenditures. These expenditures amounted to \$70,266,742 for FY 2019. The corresponding long-term debt which finances these

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expenditures is not expected to be liquidated by CCHHS and thus is reflected as a liability in the County's Governmental Activities.

CCHHS is included in the County's financial statements as a Proprietary fund. CCHHS issues a publicly available financial report that includes financial statements and required supplementary information. That report is available on line at www.cookcountyhhs.org.

VIII. Component Unit – Forest Preserve District (District)

A. The Forest Preserve District Reporting Entity

The Forest Preserve District of Cook County, Illinois ("the District") was established in July 1915. The District is a separate governmental entity with boundaries coterminous with Cook County, Illinois. The District operates on a calendar year and its December 31, 2018 statements are reported herein. The District operates under a Board of Commissioners form of government and provides the following services as authorized by its charter: law enforcement, recreation, resources management, planning and development, and general administrative services.

Reporting Entity - The accounting policies of the Forest Preserve District of Cook County, Illinois, conform to accounting principles generally accepted in the United States of America ("GAAP") as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board ("GASB").

The District includes all of the funds of the Forest Preserve District of Cook County, Illinois. The reporting entity for the District includes the following component units:

Presented Discretely With the Reporting Entity - The Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) maintain their own boards, however their annual property tax levy requests require the District's approval. The District owns the land sites of the Chicago Botanical Garden and Brookfield Zoo. The Chicago Botanical Garden and the Brookfield Zoo are subject to agreements with the District to operate and maintain their respective land sites.

The Chicago Botanical Garden's agreement expired in 2015; however, the contract was automatically renewed for an additional 40 years through 2055. The Brookfield Zoo's agreement expires in 2026. Because of the nature of the Chicago Botanical Garden's and Brookfield Zoo's financially integrated relationship to the District, they are not blended with the District but presented discretely beside the District's financial statements.

Information contained in this section (Note VIII) is for the Forest Preserve District only, and omits information for the District's two discretely presented component units - the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo).

Complete financial statements for the Forest Preserve District, the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) may be obtained by request from the District at 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

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B. Cash and Investments

For purposes of the statement of cash flows, the District considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Illinois Statutes authorize the District to make deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Investment Pool. The District maintains a cash and investment pool that is available for use by all funds except its Pension Fund. This pool holds deposits, certificates of deposit, and other investments with a maturity of less than one year. The portion of each fund's share of this pool is displayed as cash and cash equivalents. Investments are stated at fair value. Accrued interest on investments is separately stated. The Illinois Statutes authorize the District to discretionarily allocate interest income to the various funds, except for the pro rata share belonging to the Bond and Interest Fund. The District has adopted an investment policy. That policy follows the Illinois Statutes (Public Funds Investment Act of the State of Illinois) for allowable investments.

Interest Rate Risk

The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. Return on investment is of secondary importance to safety of principal and liquidity. The District's policy limits the District to investments with a maturity of no more than 3 years from the date of purchase, unless matched to a specific cash flow. Reserve funds and other funds with longer-term investment horizons may be invested in securities exceeding 5 years if the maturities of such investments are made to coincide as nearly as possible with the expected use of funds. The intent to invest in securities with longer maturities is required to be disclosed to the Board of Commissioners in writing. In addition to the maturity restrictions, the policy requires the District investment portfolio to be sufficiently liquid to meet all cash flow requirements as they come due.

As of December 31, 2018, the District's investments were as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity (in Years)</u>	
		<u>Less than 1</u>	<u>1-5</u>
Money Market Mutual Funds	\$ 9,853,719	\$ 9,853,719	\$ -

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the investments in commercial paper to the top three ratings of two nationally recognized statistical rating organizations ("NRSROs"). The District's investment policy authorizes investments in any type of security allowed for in Illinois statutes regarding the investment of public funds.

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As of December 31, 2018, the District has the following investments and ratings:

<u>Type of Investment</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>
Money Market Mutual Funds	AAAm	Aaa

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District's investment policy requires diversification of the investment portfolio to minimize risk of loss resulting from over-concentration in a particular type of security, risk factor, issuer, or maturity. The District's policy further states that no financial institution shall hold more than 25% of the District's total portfolio at the current time of investment placement. In addition, no more than 33% of total investments may be invested in commercial paper at any time. The District operates its investments as an internal investment pool where each fund reports its pro rata share of the investments made by the District. In this internal investment pool there were no investments which are subject to concentration for credit risk that represent more than 5% of the portfolio as of December 31, 2018.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to the District. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured with collateralization pledged by the applicable financial institution to the extent of 110% of the value of the deposit.

Custodial Credit Risk – Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy requires all securities to be held by a third party custodian designated by the Comptroller's Office and evidenced by safekeeping receipts.

Fair Value Levels

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the assets and liabilities. Level 1 inputs are quoted prices in active markets for identical assets and liabilities; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District's Money Market Mutual Funds totaling \$9,853,719 were all Level 1.

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C. Capital Assets

A summary of changes in the District's capital assets for the year ended December 31, 2018, is as follows:

	<u>Balance 12/31/2017</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/2018</u>
Capital assets not being depreciated:				
Land	\$ 227,780,782	\$ 591,000	\$ -	\$ 228,371,782
Construction in progress	15,211,497	3,274,543	7,737,232	10,748,808
Total capital assets not being depreciated	<u>242,992,279</u>	<u>3,865,543</u>	<u>7,737,232</u>	<u>239,120,590</u>
Capital assets being depreciated:				
Land improvements	95,745,526	6,203,210	-	101,948,736
Buildings	124,420,111	1,258,788	-	125,678,899
Equipment	7,699,394	41,252	-	7,740,646
Vehicles	16,615,687	-	-	16,615,687
Total capital assets being depreciated	<u>244,480,718</u>	<u>7,503,250</u>	<u>-</u>	<u>251,983,968</u>
Less accumulated depreciation for:				
Land improvements	32,642,866	4,796,950	-	37,439,816
Buildings	49,301,544	4,917,533	-	54,219,077
Equipment	6,283,226	450,855	-	6,734,081
Vehicles	12,771,831	1,353,801	-	14,125,632
Total accumulated depreciation	<u>100,999,467</u>	<u>11,519,139</u>	<u>-</u>	<u>112,518,606</u>
Total capital assets being depreciated, net	<u>143,481,251</u>	<u>(4,015,889)</u>	<u>-</u>	<u>139,465,362</u>
Governmental Activities capital assets, net	<u>\$ 386,473,530</u>	<u>\$ (150,346)</u>	<u>\$ 7,737,232</u>	<u>\$ 378,585,952</u>

Amounts above exclude \$256.472 million of capital assets reported by the District's discretely presented component units.

D. Long-term Debt

Long-term obligations activity for the year ended December 31, 2018, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Refundings/ Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
General Obligation Bonds	\$ 151,010,000	\$ -	\$ 8,650,000	\$ 142,360,000	\$ 9,370,000
Unamortized bond premium	13,741,905	-	1,433,394	12,308,511	-
Compensated absences	2,306,876	1,845,483	2,012,904	2,139,455	1,283,673
Postemployment benefit obligation	49,170,148	3,811,173	17,131,082	35,850,239	-
Net pension liability	220,081,673	11,529,705	6,609,261	225,002,117	-
Total Long-term liabilities	<u>\$ 436,310,602</u>	<u>\$ 17,186,361</u>	<u>\$ 35,836,641</u>	<u>\$ 417,660,322</u>	<u>\$ 10,653,673</u>

The table above excludes \$83.9 million of noncurrent liabilities reported by the District's discretely presented component units. The obligations for postemployment benefits, pensions, and compensated absences will be repaid from the Corporate Fund.

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General Obligation Debt

All general obligation notes and bonds payable are backed by the full faith and credit of the District. Notes and bonds in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund.

	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Carrying Amount</u>
Series 2004 General Obligation Bonds - Due in annual installments of \$3,270,000 to \$8,000,000 through November 15, 2024.	5.00% - 5.25%	\$ 100,000,000	\$ 12,745,000
Series 2012A General Obligation Unlimited Tax Refunding Bonds - Due in annual installments of \$815,000 to \$6,905,000 through November 15, 2022	2.00% - 5.00%	31,575,000	13,475,000
Series 2012B General Obligation Limited Tax Project and Refunding Bonds - Due in annual installments of \$45,000 to \$4,250,000 through December 15, 2037.	2.00% - 5.00%	54,905,000	50,780,000
Series 2012C General Obligation Unlimited Tax Bonds (Personal Property Replacement Tax Alternative Revenue Source) - Due in annual installments of \$1,250,000 to \$3,805,000 through December 15, 2037.	2.00% - 5.00%	56,450,000	48,305,000
Series 2015A General Obligation Refunding Bonds - Due in annual installments of \$130,000 to \$7,925,000 through December 15, 2024.	2.99%	16,620,000	16,215,000
Series 2015B General Obligation Limited Tax Bond - Due in annual installments of \$125,000 to \$1,230,000 through December 15, 2024.	2.39%	2,325,000	840,000
Total Governmental Activities - General Obligation Bonds		<u>\$ 261,875,000</u>	<u>\$ 142,360,000</u>

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Debt service requirements to maturity are as follows:

Year Ending				
December 31,	Principal	Interest	Total	
2019	\$ 9,370,000	6,770,154	\$ 16,140,154	
2020	9,840,000	6,307,962	16,147,962	
2021	10,045,000	5,822,370	15,867,370	
2022	10,545,000	5,326,789	15,871,789	
2023	11,350,000	4,806,439	16,156,439	
2024-2028	31,090,000	19,896,543	50,986,543	
2029-2033	30,125,000	12,164,500	42,289,500	
2034-2037	29,995,000	3,840,500	33,835,500	
Total	<u>\$ 142,360,000</u>	<u>\$ 64,935,257</u>	<u>\$ 207,295,257</u>	

The District is subject to the Illinois Municipal Code, which limits the amount of certain indebtedness to 0.345% of the most recent available equalized assessed valuation of the District. As of December 31, 2018, the statutory debt limit for the District was \$547,115,023, providing a debt margin of \$414,125,023.

E. Pension Plan

Plan Description

Any employee of the District employed under the provisions of the District personnel ordinance is covered by the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County (the Plan), which is a single-employer defined benefit pension plan with a defined contribution minimum. Although this is a single-employer plan, the defined benefits, as well as the employer and employee contribution levels, are mandated in the Illinois Compiled Statutes (Chapter 40, Pensions, Article 5/1 0) and may be amended only by the Illinois legislature. Effective with the signing of Public Act 96-0889 into law on April 14, 2010, participants that first became contributors on or after January 1, 2011 are Tier 2 participants. All other participants that were contributing prior to January 1, 2011 are Tier 1 participants. The District accounts for the Plan as a pension trust fund.

The Plan provides retirement as well as death and disability benefits. Tier 1 employees age 50 or older and Tier 2 employees age 62 or older are entitled to receive a minimum formula annuity of 2.4% for each year of credited service if they have at least 10 years of service. The maximum benefit is 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is reduced by 1/2% for each month the participant is below that age. The reduction is waived for Tier 1 participants having 30 or more years of credited service. Participants should refer to the applicable state statutes for more complete information.

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Plan Membership

As of December 31, 2018	
Inactive employees and beneficiaries currently receiving benefits	527
Inactive employees entitled to benefits, but not yet receiving them	1,365
Active employees	548
Total plan membership	<u><u>2,440</u></u>

Contributions

Covered employees are required to contribute 8.5% of their salary to the Plan, subject to salary limitations for Tier 2 participants in Article 5/1-160. If an employee leaves covered employment without qualifying for an annuity, accumulated contributions are refunded with interest (3% or 4% depending on when the employee became a participant). The District total contribution is the amount of contributions made by the employees to the Plan in the calendar year two years prior to the year for which annual applicable tax is levied, multiplied by 1.30. The source of funds for the District's contributions has been designated by State Statute as the District's annual property tax levy. The District's payroll for employees covered by the Plan for the year ended December 31, 2018 was \$34,071,319.

Net Pension Liability

The net pension liability/(asset) was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of that date.

Changes in the Net Pension Liability

	<u>Increase (Decrease)</u>		
	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability</u>
	<u>(a)</u>	<u>(b)</u>	<u>(a) - (b)</u>
Balances at beginning of year	\$ 430,452,619	\$ 210,370,946	\$ 220,081,673
Service cost	9,426,212	-	9,426,212
Interest on total pension liability	19,182,488	-	19,182,488
Differences between expected and actual experience of the total pension liability	608,525	-	608,525
Changes of assumptions	(26,452,372)	-	(26,452,372)
Benefit payments, including refunds of employee contributions	(17,817,279)	(17,817,279)	-
Contributions - employer	-	3,481,281	(3,481,281)
Contributions - employee	-	3,127,980	(3,127,980)
Net investment income	-	(8,422,851)	8,422,851
Administrative expense	-	(159,489)	159,489
Other (net transfer)	-	(182,512)	182,512
Balances at end of year	<u><u>\$ 415,400,193</u></u>	<u><u>\$ 190,398,076</u></u>	<u><u>\$ 225,002,117</u></u>

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Discount Rate

The discount rate used to measure the total pension liability for the Plan was 4.91%. The projection of cash flows used to determine the discount rate assumed that the employer's contributions will continue to follow the current funding policy. Based on those assumptions, the Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members. A municipal bond rate of 4.13% was used in the development of the blended discount rate after that point. The 4.13% rate was based on the S&P Municipal Bond 20 Year High Grade Rate Index as of December 31, 2018. Based on the long-term investment rate of return of 7.25% and the municipal bond rate of 4.13%, the blended discount rate is 4.91%.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 4.91% as well as what the net pension liability would be if it were to be calculated using a discount rate that is 1 percentage point lower (3.91%) or 1 percentage point higher (5.91%) than the current rate:

	1% Decrease (3.91%)	Current Discount Rate (4.91%)	1% Increase (5.91%)
District's net pension liability	\$ 286,005,393	\$ 225,002,117	\$ 175,465,785
	\$ 286,005,393	\$ 225,002,117	\$ 175,465,785

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2018, the District recognized pension expense (income) of (\$12,447,699). The District reported deferred outflows and inflows of resources related to the pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 343,814	\$ 257,414
Changes of assumptions	-	19,055,422
Net difference between projected and actual earnings on pension plan investments	12,496,872	-
	\$ 12,840,686	\$ 19,312,836

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2019

The amounts reported as deferred outflows and inflows of resources to pensions (\$6,472,150) will be recognized in pension expense as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2019	\$ (11,143,697)
2020	(1,318,392)
2021	1,337,261
2022	4,652,678
Total	<u>\$ (6,472,150)</u>

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed as of December 31, 2018 using the entry age normal actuarial methods and the following assumptions:

Inflation	2.75% per year, compounded annually
Salary increases	3.50% to 8.00%, based on age
Investment rate of return	7.25% per year, compounded annually
Retirement age	Rates of retirement for each age from 50 to 80 based on recent experience of the Plan, where all employees are assumed to retire by age 80
Mortality	RP-2014 Blue Collar Mortality Table, base year 2006, Conduent Modified MP-2017 projection scale
Postretirement annuity increases	Tier 1 participants - 3.0% compounded annually Tier 2 participants - the lesser of 3.0% or one half of the increase in the Consumer price index

Mortality rates were based on the RP-2014 Study, with rates improved generationally using the Buck Modified 2017 projection scale. The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study conducted by the independent actuary. The fund engaged Cavanaugh Macdonald Consulting to prepare the December 31, 2018 valuation.

F. Other Postemployment Benefits (OPEB)

Plan Description

The Forest Preserve District Employees' Annuity and Benefit Fund of Cook County ("Plan") administers the Postemployment Group Health Benefit Plan ("PGHBP"), a single-employer defined benefit postemployment healthcare plan. PGHBP provides a healthcare premium subsidy to annuitants who elect to participate in the PGHBP. The Plan is currently allowed, in accordance with state statute, to pay all or a portion of medical insurance premiums for the annuitants. Under state law, the PGHBP is embedded in the Plan rather than being a separate plan. The Plan subsidizes 55% and 70% of the monthly premiums from employees and spouse annuitants, respectively.

COOK COUNTY, ILLINOIS
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The Plan funds the PGHBP on a “pay as you go” basis. Administrative costs associated with the PGHBP are paid by the Plan.

The separately issued financial statements of the Retiree Health Plan, included in the Forest Preserve District Employees’ Annuity and Benefit Fund of Cook County, may be obtained from the District at 69 West Washington Street, Suite 2060, Chicago, Illinois 60602. The Plan considers the premium supplement an additional retirement benefit, with no contribution rate or asset allocation associated with it. The cost for postemployment healthcare benefits is approximately equal to the premium subsidy. Actual cost may differ based on claims experience. Healthcare premium subsidies are recognized when due and payable.

Employees Covered By Benefit Terms.

At December 31, 2018, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefit payments	389
Active plan members	<u>536</u>
Total	<u><u>925</u></u>

Total OPEB Liability

The District reported a liability for its total OPEB liability measured as of December 31, 2018 and determined by an actuarial valuation as of December 31, 2018.

Actuarial Assumptions And Other Inputs

The total OPEB liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	3.50% to 8.00%, based on age
Healthcare participation rate	Currently participating - 40%; Currently waiving - 0%
Healthcare cost trend rates	Initial – 7.25%; Ultimate – 4.75%

The discount rate was based on S&P Municipal Bond 20-Year High Grade Rate Index. Bond Rate as of December 31, 2018.

Mortality rates were based on the RP-2014 Study, with rates improved generationally using the Buck Modified 2017 projection scale.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study conducted by the independent actuary.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2019

Discount Rate

At December 31, 2018, the discount rate used to measure the total OPEB liability was a blended rate of 4.13%, which was a change from the December 31, 2017 rate of 3.16%. Since the plan is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

Changes in the total OPEB liability

	Amount
Balances at December 31, 2017	\$ 49,170,148
Service cost	2,197,459
Interest	1,613,714
Benefit changes	(7,184,763)
Difference between expected and actual experience	(2,029,921)
Changes in assumptions or other inputs	(7,310,288)
Benefit payments	(606,110)
Balances at December 31, 2018	\$ 35,850,239

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB, as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.10%) or 1-percentage-point higher (5.10%) than the current discount rate:

	1% Decrease (3.13%)	Discount Rate (4.14%)	1% Increase (5.13%)
Total OPEB liability	\$ 41,863,281	\$ 35,850,239	\$ 31,047,940

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.25% decreasing to 3.75%) or 1-percentage-point higher (8.25% decreasing to 5.75%) than the current healthcare cost trend rates:

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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	1% Decrease	Healthcare Cost Trend Rates	1% Increase
	(6.25% Decreasing to 3.75%)	(7.25% Decreasing to 4.75%)	(8.25% Decreasing to 5.75%)
Total OPEB liability	\$ 41,863,281	\$ 35,850,239	\$ 31,047,940

OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB.

For the year ended December 31, 2018, the District recognized OPEB expense of \$5,187,614. At December 31, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 2,145,940
Changes of assumptions	-	7,573,957
Total	\$ -	\$ 9,719,897

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31,	Amount
2019	\$ (1,814,024)
2020	(1,814,024)
2021	(1,814,024)
2022	(1,814,024)
2023	(1,627,578)
Thereafter	(836,223)
Total	\$ (9,719,897)

G. Restatement

In FY 2018, the Forest Preserve adopted the provisions of GASB statement No. 75 - *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. This Statement replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, as amended*, and No. 57, *OPEB Measurements*

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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by *Agent Employers and Agent Multiple-Employer Plans*, for OPEB. This standard resulted in a restatement of opening net position of (\$24,775,799).

In addition, the Horticultural Society adopted Financial Accounting Standards Board (“FASB”) Accounting Standards Update (“ASU”) No. 2014-09, *Revenue from Contracts with Customers (Topic 606)*, which supersedes the current revenue recognition requirements in Topic 605, *Revenue Recognition*. The adoption of the ASU resulted in a restatement of opening net position of (\$2,574,000).

IX. Tax Abatements

Tax abatements are a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

Cook County provides tax reductions under numerous programs with individuals, local businesses, and developers. The objective of the agreements is to encourage the development and rehabilitation of new and existing industrial and commercial property, encourage industrial and commercial development in areas of severe economic stagnation, and increase multi-family residential affordable rental housing throughout Cook County by offering a real estate tax incentive. An eligibility application must be filed prior to commencement of a project and include a resolution from the municipality where the real estate is located. Once the project has been completed, the applicant must file an Incentive Appeal Form with the County Assessor’s Office. Upon approval by the County Assessor’s Office and based on the property classification, the applicant is eligible to receive one of the following tax incentives:

- Property will be assessed at 10% of market value for the first 10 years, 15% in the 11th year and 20% in the 12th year.
- Property will be assessed at 10% of market value for the first 3 years, 15% in the 4th year and 20% in the 5th year.
- Property will be assessed at 10% of the market value for ten years from the date of completion of major rehabilitation.

In the absence of the incentive, the property tax would be assessed at 25% of its market value. This incentive constitutes a substantial reduction in the level of assessment and results in significant tax savings for eligible applicants. For FY 2019, the amount of property tax revenue forgone by the County due to these incentives is estimated at \$13.2 million. Of this amount, \$7.2 million was for the purpose of development and rehabilitation of new and existing industrial property, \$3.3 million was for the purpose of development and rehabilitation of commercial property, \$1.1 million was for the purpose of industrial and commercial development in areas of severe economic stagnation, and \$1.6 million was for the purpose of increasing multi-family residential affordable rental housing.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2019

X. Subsequent Events

These financial statements do not include any adjustments related to the impact of COVID-19 (Coronavirus) on programs, services and/or benefits the County administers. The County anticipates there will be an impact to revenues collected, pension plan investments, program costs as well as an impact on the number of individuals that become eligible for benefits during this difficult time. The extent of the impact is currently being monitored and evaluated by the County.

A. Revolving Line of Credit – Series 2014D and 2018

On January 9, 2020, the County executed a draw of \$15,310,000 on the Series 2014D portion of the revolving line of credit with PNC Bank for the purpose of financing capital projects. On January 29, 2020, the County executed a draw of \$26,905,000 on the Series 2014D portion of the revolving line of credit with PNC Bank for the purpose of financing capital projects. On May 4, 2020, the County executed a draw of \$7,475,000 on the Series 2018 portion of the revolving line of credit with PNC Bank for the purpose of financing capital projects.

B. Taxable Line of Credit

On April 30, 2020, the County executed a draw of \$3,000,000 on the taxable line of credit with BMO Harris Bank NA for the purpose of financing operational expenses and assessing the functionality of the line. The County expects to repay the line by the end of FY 2020.

C. Planned Issuance Private Activity Bonds

At the April 25, 2019 meeting of the County's Board of Commissioners, an ordinance was introduced to provide for the issuance of not more than \$14,000,000 of private activity bonds. The Multifamily Housing Revenue Bonds (Plum Creek of Markham SLF Project), Series 2019 will fund a portion of the construction of an affordable supportive housing facility in the County. The ordinance was approved at the May 23, 2019 meeting of the Board of Commissioners. The closing is expected in June 2020.

D. Additional Pension Contribution

The County Board authorized a sum of \$306.2 million in the County's FY 2020 Appropriation Bill for an additional pension contribution payment; for which the first six disbursements were made through May 29, 2020, for a sum of \$150.0 million.

E. General Obligation Refunding Bonds, Series 2019

On December 31, 2019, the County issued the \$125.5 million General Obligation Refunding Bonds Series 2019 in order to refund in full the General Obligation Refunding Bonds Series 2009C and General Obligation Capital Equipment Bonds Series 2009D. The refunding achieved net present value savings of \$5.7 million or 4.5% of total par amount. The Series 2019 Bonds will be payable through November 15, 2021.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2019

F. Standard & Poor's Ratings

On January 10, 2020, Standard & Poor's Global Ratings lowered the County's General Obligation credit rating from AA- to A+ with Stable outlook. Under their "Priority Lien Tax Revenue Debt" criteria they also lowered the County's Sales Tax credit rating from AA to AA- with stable outlook. Subsequently, on May 1, 2020, Standard & Poor's revised its ratings outlook from stable to negative citing the budgetary pressures faced by the County from the COVID-19 pandemic related economic impact.

G. Pension Fund

The Cook County Fund has been named as a defendant in a class action litigation, entitled *Lori G. Levin, et. al., v. The Retirement Board of the County Employees' and Officers' Annuity and Benefit Fund of Cook County*, in which the plaintiff seeks, on behalf of herself and similarly situated annuitants, the ability to purchase health insurance administered by the Cook County Fund, despite her ineligibility under the Board's policy. On June 7, 2019, the Appellate Court reversed the order of the Circuit Court of Cook County affirming the Board's decision denying Ms. Levin's participation in the health insurance program administered by the Cook County Fund. The Fund successfully filed a petition for leave to appeal the decision to the Illinois Supreme Court. On May 21, 2020, the Illinois Supreme Court entered a *Per Curiam* Opinion stating that one Justice had recused himself and that it was not able to obtain the constitutionally required concurrence of at least four justices necessary to enter a decision. Accordingly, the appeal was dismissed. Because the *Per Curiam* Opinion was only recently entered, the Cook County Fund has not yet determined what, if any, further legal action it intends to take but it is probable that the decision could have a financial impact on the Fund, although the financial impact is not reasonably estimable at this time.

H. Forest Preserve Debt Issuance

In July 2019, the Forest Preserve District issued \$8,500,000 General Obligation Limited Tax Bonds at an annual interest rate of 2.90% with a final maturity date of December 15, 2036. The bonds were issued to fund various land and building acquisitions and improvements.

I. COVID-19 Pandemic Impact

On March 21, 2020 Governor Pritzker announced a stay at home order for the entire state of Illinois. As a public entity that relies heavily on economically sensitive revenues, operates one of the largest jails in the nation and operates a public health facility, the County is expected to experience unfavorable variances in both revenue and expenses in relation to the pandemic. Preliminary estimates for the General Fund suggest an approximate \$200.0 million in lost revenue. For CCH, we expect a loss of up to \$100.0 million in patient fee revenue, resulting from the Center of Disease Control's mandate that all hospitals cancel non-emergency care related services to reserve capacity for COVID-19 related care. It is our expectation that we will be able to offset these unfavorable variances through a combination of federal funding, management initiatives, and use of fund balance.

Additionally, in response to the global COVID-19 pandemic, the Federal Government passed the CARES Act. Under the legislation, Cook County received \$428.6 million in funding that can be used for COVID-19 related expenses within Cook County Government, COVID-19 related expenses incurred by local municipalities, and economic development and assistance programs within Cook County.



**REQUIRED SUPPLEMENTARY
INFORMATION**

COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS
Last Five Fiscal Years
(Amounts in thousands)

County Employees' and Officers' Annuity and Benefit Fund	2015	2016	2017	2018	2019
Total pension liability:					
Service cost	\$ 491,887	\$ 496,161	\$ 559,176	\$ 478,904	\$ 440,683
Interest	958,434	994,675	1,002,950	1,082,982	1,027,348
Differences between expected and actual experience	-	(126,330)	318,015	(152,859)	(278,982)
Changes of assumptions	-	1,329,088	(1,893,475)	(950,493)	(1,601,212)
Benefit payments, including refunds of employee contributions	(622,003)	(676,470)	(709,560)	(757,931)	(805,395)
Net change in total pension liability	828,318	2,017,124	(722,894)	(299,397)	(1,217,558)
Total pension liability - beginning	21,117,644	21,945,962	23,963,086	23,240,192	22,940,795
Total pension liability - ending	21,945,962	23,963,086	23,240,192	22,940,795	21,723,237
Plan fiduciary net position:					
Contributions - employer	146,075	136,076	414,703	511,751	549,437
Contributions - employee	129,325	137,708	139,356	138,826	134,159
Net investment income	484,026	(21,897)	629,443	1,399,626	(424,788)
Benefit payments, including refunds of employee contributions	(622,003)	(676,470)	(709,560)	(757,931)	(805,395)
Administrative expense	(5,010)	(5,151)	(5,374)	(5,406)	(5,134)
Other	8,619	4,380	4,046	5,360	5,861
Net change in plan fiduciary net position	141,032	(425,354)	472,614	1,292,226	(545,860)
Plan fiduciary net position - beginning	8,927,367	9,068,399	8,643,044	9,115,658	10,407,884
Plan fiduciary net position - ending	9,068,399	8,643,045	9,115,658	10,407,884	9,862,024
Net pension liability - ending	\$ 12,877,563	\$ 15,320,041	\$ 14,124,534	\$ 12,532,911	\$ 11,861,213
Plan fiduciary net position as a percentage of the total pension liability	41.32%	36.07%	39.22%	45.37%	45.40%
Covered payroll	1,514,550	1,572,417	1,580,251	1,567,480	1,533,721
Net pension liability as a percentage of covered-payroll	850.26%	974.30%	893.82%	799.56%	773.36%

Notes to Schedule:

Changes of Benefits - None noted in FY2019

Changes of Assumptions -

- The discount rate used changed from 4.47% in FY2018 to 4.98% in FY2019*
- The Mortality tables used in FY 2019 remained the same as FY 2018, RP-2014 Blue Collar*
- Generational mortality improvement factors were also added (0.75% ultimate improvement rate) in FY 2019*
- The investment rate of return in FY 2019 remained the same as in FY 2018, 7.25%*
- Projected salary increases changed from 1.50%-7.50% in FY 2018 to 3.50%-8.00% in FY 2019*
- The inflation rate in FY 2019 remained the same as in FY 2018, 2.75%*

The County implemented the provisions of GASB 68 in FY2015. The County has presented as many years as is available.

COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Fiscal Years

County Employees' and Officers' Annuity and Benefit Fund

Fiscal Year Ended November 30:	Statutory Maximum Required Contributions	Actual Contributions in Relation to the Statutory Maximum Contributions	Contribution Excess (Deficiency)	Covered Payroll	Actual Contributions as a Percentage of Covered Payroll
2019	\$ 206,605,123	\$ 230,240,750	\$ 23,635,627	\$ 1,533,721,507	15%
2018	214,607,612	201,341,690	(13,265,922)	1,567,480,401	13%
2017	212,069,887	197,140,648	(14,929,239)	1,580,251,254	12%
2016	199,160,990	185,912,498	(13,248,492)	1,572,417,298	12%
2015	196,493,559	191,609,506	(4,884,053)	1,514,550,023	13%
2014	198,459,042	190,032,872	(8,426,170)	1,484,269,715	13%
2013	196,469,308	187,817,644	(8,651,664)	1,478,253,368	13%
2012	199,352,794	190,720,776	(8,632,018)	1,456,444,123	13%
2011	196,805,657	198,837,424	2,031,767	1,494,093,567	13%
2010	190,616,126	184,722,634	(5,893,492)	1,498,161,713	12%

**COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET TOTAL OPEB LIABILITY
AND RELATED RATIOS**

**Last two Fiscal Years
(Amounts in thousands)**

County Employees' and Officers' Annuity and Benefit Fund	2018	2019
Total OPEB liability:		
Service cost	\$ 82,345	\$ 40,557
Interest	84,911	68,566
Changes of benefit terms	(79,294)	(292,726)
Differences between expected and actual experience	(55,814)	(92,254)
Changes of assumptions	(66,331)	(300,028)
Net benefit payments	(47,455)	(38,311)
Net change in total pension liability	(81,638)	(614,196)
Total OPEB liability - beginning	2,229,887	2,148,249
Total OPEB liability - ending	2,148,249	1,534,053
Plan fiduciary net position:		
Contributions - employer	47,455	38,311
Benefit payments	(47,455)	(38,311)
Net change in plan fiduciary net position	-	-
Plan fiduciary net position - beginning	-	-
Plan fiduciary net position - ending	-	-
Net Total OPEB liability - ending	\$ 2,148,249	\$ 1,534,053
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%
Covered payroll	1,602,986	1,576,658
Net Total OPEB liability as a percentage of covered-payroll	134.02%	97.30%

Notes to Schedule:

Changes of Benefits -

The 2019 subsidy for member health benefits was changed from 50% to 41% for annuitants in the Choice Plan Medicare, and from 50% to 38% for annuitants in the Choice Plus Plan Medicare

The 2019 subsidy for survivor health benefits was changed from 65% to 54% for survivors in the Choice Plan Medicare, and from 65% to 51% for survivors in the Choice Plus Plan Medicare

The 2019 subsidy for member health benefits was changed from 50% to 48% for annuitants in the Choice Plan non-Medicare, and from 45% to 43% for annuitants in the Choice Plus Plan non-Medicare

The 2019 subsidy for survivor health benefits was changed from 65% to 61% for survivors in the Choice Plan non-Medicare, and from 60% to 56% for survivors in the Choice Plus Plan non-Medicare

Changes of Assumptions -

The discount rate used changed from 3.16% in FY2018 to 4.13% in FY2019

The Mortality tables used in FY 2019 remained the same as FY 2018, RP-2014 Blue Collar

Generational mortality improvement factors were also added (0.75% ultimate improvement rate) in FY 2018.

The percentage of active employees who elect medical coverage upon retirement remained at 65%.

The percentage of those retirees who elect spouse coverage remained at 35%

The percentage of vested terminated participants who elect medical coverage upon retirement remained at 40%.

The age at which vested terminated employees retire and elect medical coverage remained at age 61, from an assumption that varied by age

The per capita plan costs were updated to reflect the most recent year of claims experience and working premium rates were updated for 2019

Future retirees are assumed to elect among the plan choices in the same proportion as employees who retired during the last year. This election percentage was updated to reflect current retiree experience

The estimate of the High-Cost Plan Excise Tax was updated based on the 2019 working premium rates

Projected salary increases changed from 1.50%-7.50% in FY 2018 to 3.50%-8.00% in FY 2019

Healthcare Cost Trend Rate remained at 7.25 in FY 2019 and grading down to 4.75% through 2029

The inflation rate in FY2019 remained at 2.75%

The County implemented the provisions of GASB 75 in FY2018. The County has presented as many years as is available.

**COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 230,704,557	\$ -	\$ 230,704,557	\$ 230,704,557	\$ -
Nonproperty taxes	1,348,550,000	-	1,348,550,000	1,350,949,187	2,399,187
Total taxes	1,579,254,557	-	1,579,254,557	1,581,653,744	2,399,187
Fees and licenses	201,056,231	-	201,056,231	236,514,418	35,458,187
Grants and reimbursements-					
Federal government	-	-	-	3,463,822	3,463,822
State of Illinois	34,814,140	-	34,814,140	38,101,149	3,287,009
Investment income	1,800,000	-	1,800,000	5,969,130	4,169,130
Reimbursements from other governments	16,348,924	-	16,348,924	1,891,265	(14,457,659)
Miscellaneous	34,104,916	-	34,104,916	22,930,390	(11,174,526)
Total revenues	1,867,378,768	-	1,867,378,768	1,890,523,918	23,145,150
EXPENDITURES AND ENCUMBRANCES:					
Administrative Hearing Board					
Personnel services	662,536.00	-	662,536	684,098	21,562
Contractual services	765,500	(7,920)	757,580	562,359	(195,221)
Supplies and materials	7,108	5,808	12,916	11,693	(1,223)
Operations and maintenance	3,730	-	3,730	3,730	-
Rental and leasing	15,872	-	15,872	11,072	(4,800)
Adult Probation Department					
Personnel services	50,233,369	(2,547)	50,230,822	49,290,393	(940,429)
Contractual services	48,731	3,112	51,843	51,840	(3)
Supplies and materials	91,949	(9,439)	82,510	81,327	(1,183)
Operations and maintenance	2,510,874	11,731	2,522,605	2,502,856	(19,749)
Rental and leasing	249,282	(6,150)	243,132	241,362	(1,770)
Contingency and special purposes	(2,888,385)	-	(2,888,385)	(1,787,197)	1,101,188
Board of Review					
Personnel services	11,067,104	(263,400)	10,803,704	10,860,349	56,645
Contractual services	211,580	17,666	229,246	270,080	40,834
Supplies and materials	104,768	58,580	163,348	122,993	(40,355)
Operations and maintenance	176,000	178,000	354,000	201,960	(152,040)
Rental and leasing	40,000	4,000	44,000	36,411	(7,589)
Budget and Management Services					
Personnel services	2,077,831	-	2,077,831	1,783,926	(293,905)
Contractual services	1,047	250	1,297	994	(303)
Supplies and materials	5,600	(668)	4,932	3,698	(1,234)
Operations and maintenance	14,712	250	14,962	12,714	(2,248)
Rental and leasing	12,113	-	12,113	12,113	-
Contingency and special purposes	1,032	-	1,032	690	(342)
Building and Zoning					
Personnel services	4,430,125	(222)	4,429,903	4,401,242	(28,661)
Contractual services	25,431	(3,509)	21,922	22,294	372
Supplies and materials	12,500	3,370	15,870	16,010	140
Operations and maintenance	203,518	-	203,518	203,502	(16)
Rental and leasing	8,842	(248)	8,594	8,156	(438)
Chief Financial Officer					
Personnel services	1,421,249	4,711	1,425,960	1,236,942	(189,018)
Contractual services	1,925	160	2,085	2,079	(6)
Supplies and materials	5,800	3,716	9,516	5,677	(3,839)
Operations and maintenance	2,397	-	2,397	2,396	(1)
Rental and leasing	1,808	-	1,808	1,808	-
Chief Procurement Officer					
Personnel services	3,091,914	18,911	3,110,825	2,364,003	(746,822)
Contractual services	26,807	11,108	37,915	35,096	(2,819)
Supplies and materials	16,768	6,025	22,793	19,815	(2,978)
Operations and maintenance	232,048	(37,084)	194,964	194,964	-
Rental and leasing	9,194	-	9,194	9,194	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Circuit Court-Office of Clerk					
Personnel services	\$ 90,216,303	\$ 950	\$ 90,217,253	\$ 88,848,735	\$ (1,368,518)
Contractual services	586,067	91,691	677,758	637,603	(40,155)
Supplies and materials	185,593	(28,032)	157,561	145,313	(12,248)
Operations and maintenance	5,463,056	(69,112)	5,393,944	5,284,405	(109,539)
Rental and leasing	296,634	(17,000)	279,634	265,738	(13,896)
Contract Compliance					
Personnel services	1,107,006	(940)	1,106,066	1,110,433	4,367
Contractual services	1,575	40	1,615	56	(1,559)
Supplies and materials	3,300	10,873	14,173	13,214	(959)
Operations and maintenance	45,997	(9,027)	36,970	36,970	-
Rental and leasing	4,409	440	4,849	4,848	(1)
Contingency and special purposes	(92,329)	(1,500)	(93,829)	(95,329)	(1,500)
County Assessor					
Personnel services	22,104,285	330,000	22,434,285	21,944,548	(489,737)
Contractual services	2,680,858	(491,000)	2,189,858	1,371,045	(818,813)
Supplies and materials	749,960	160,000	909,960	652,887	(257,073)
Operations and maintenance	579,543	-	579,543	491,168	(88,375)
Rental and leasing	108,556	1,000	109,556	102,150	(7,406)
Contingency and special purposes	(800,000)	-	(800,000)	(635,551)	164,449
County Auditor					
Personnel services	1,138,848	-	1,138,848	816,181	(322,667)
Contractual services	240	-	240	105	(135)
Supplies and materials	784	(12)	772	387	(385)
Operations and maintenance	38,659	-	38,659	38,659	-
Rental and leasing	1,177	-	1,177	1,177	-
County Clerk					
Personnel services	10,460,762	(8,000)	10,452,762	10,604,101	151,339
Contractual services	235,986	4,806	240,792	213,167	(27,625)
Supplies and materials	29,500	1,728	31,228	28,472	(2,756)
Operations and maintenance	590,814	1,466	592,280	591,268	(1,012)
Rental and leasing	46,231	-	46,231	44,640	(1,591)
Contingency and special purposes	(200,000)	-	(200,000)	(188,505)	11,495
County Comptroller					
Personnel services	3,613,791	365	3,614,156	3,306,968	(307,188)
Contractual services	37,516	(3,604)	33,912	32,354	(1,558)
Supplies and materials	22,970	1,991	24,961	21,859	(3,102)
Operations and maintenance	21,625	-	21,625	18,623	(3,002)
Rental and leasing	11,172	-	11,172	11,172	-
Contingency and special purposes	6,500	(365)	6,135	4,766	(1,369)
County Treasurer					
Personnel services	798,487	-	798,487	734,537	(63,950)
Contractual services	55,665	(1,046)	54,619	36,342	(18,277)
Supplies and materials	3,444	(103)	3,341	1,342	(1,999)
Operations and maintenance	9,500	(285)	9,215	6,718	(2,497)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Court Services Division					
Personnel services	\$ 96,895,043	\$ -	\$ 96,895,043	\$ 95,204,702	\$ (1,690,341)
Contractual services	524,248	(55,811)	468,437	424,366	(44,071)
Supplies and materials	176,994	59,923	236,917	234,443	(2,474)
Operations and maintenance	884,175	(1,062)	883,113	891,266	8,153
Rental and leasing	108,864	-	108,864	108,864	-
Department of Adoption and Family Supportive Services					
Personnel services	960,912	(3,900)	957,012	643,424	(313,588)
Contractual services	7,024	64	7,088	4,816	(2,272)
Supplies and materials	1,297	361	1,658	1,253	(405)
Operations and maintenance	7,896	3,400	11,296	11,296	-
Rental and leasing	3,699	-	3,699	3,699	-
Department of Corrections					
Personnel services	343,329,548	(2,400,000)	340,929,548	334,426,447	(6,503,101)
Contractual services	13,713,746	(1,164,462)	12,549,284	11,795,621	(753,663)
Supplies and materials	1,295,287	(34,433)	1,260,854	1,249,729	(11,125)
Operations and maintenance	3,543,580	696,439	4,240,019	4,216,612	(23,407)
Rental and leasing	226,004	-	226,004	226,004	-
Contingency and special purposes	(390,000)	-	(390,000)	(361,450)	28,550
Department of Environment and Sustainability					
Personnel services	2,344,920	875	2,345,795	2,067,593	(278,202)
Contractual services	142,016	(1,240)	140,776	88,392	(52,384)
Supplies and materials	28,343	1,081	29,424	27,797	(1,627)
Operations and maintenance	160,283	(2,970)	157,313	145,797	(11,516)
Rental and leasing	4,532	(300)	4,232	4,200	(32)
Contingency and special purposes	(702,542)	-	(702,542)	(544,336)	158,206
Department of Facilities Management					
Personnel services	49,976,127	(615,000)	49,361,127	48,616,543	(744,584)
Contractual services	722,870	(94,947)	627,923	534,965	(92,958)
Supplies and materials	2,112,130	(23,364)	2,088,766	1,981,101	(107,665)
Operations and maintenance	3,405,443	502,181	3,907,624	3,788,659	(118,965)
Rental and leasing	116,230	67,000	183,230	126,981	(56,249)
Contingency and special purposes	(1,120,269)	-	(1,120,269)	(505,713)	614,556
Department of Human Resources					
Personnel services	5,775,548	(4,500)	5,771,048	4,734,711	(1,036,337)
Contractual services	154,975	(9,831)	145,144	112,182	(32,962)
Supplies and materials	29,446	18,801	48,247	42,033	(6,214)
Operations and maintenance	425,963	(8,350)	417,613	350,288	(67,325)
Rental and leasing	13,544	-	13,544	13,003	(541)
Contingency and special purposes	(25,497)	-	(25,497)	(12,481)	13,016
Department of Transportation And Highways					
Contractual services	100,000	-	100,000	97,628	(2,372)
Operations and maintenance	525,000	(15,750)	509,250	329,726	(179,524)
Eighth District					
Personnel services	324,089	28,516	352,605	320,703	(31,902)
Contractual services	39,411	(13,916)	25,495	22,220	(3,275)
Supplies and materials	6,500	(5,100)	1,400	127	(1,273)
Operations and maintenance	9,600	(3,600)	6,000	-	(6,000)
Rental and leasing	20,400	(5,900)	14,500	12,000	(2,500)
Eleventh District					
Personnel services	446,401	-	446,401	263,076	(183,325)
Contractual services	1,200	1,090	2,290	565	(1,725)
Supplies and materials	2,399	(1,090)	1,309	612	(697)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Emergency Management Agency					
Personnel services	\$ 947,663	\$ (6,200)	\$ 941,463	\$ 991,538	\$ 50,075
Contractual services	106,303	(5,437)	100,866	65,868	(34,998)
Supplies and materials	31,193	29,821	61,014	55,012	(6,002)
Operations and maintenance	488,453	(26,015)	462,438	439,419	(23,019)
Rental and leasing	8,882	-	8,882	8,882	-
Contingency and special purposes	(193,679)	-	(193,679)	343,355	537,034
Employee Appeals Board					
Personnel services	60,000	-	60,000	40,000	(20,000)
Contractual services	10,000	(300)	9,700	-	(9,700)
Supplies and materials	1,940	(58)	1,882	319	(1,563)
Enterprise Technology					
Personnel services	16,517,353	-	16,517,353	14,842,490	(1,674,863)
Contractual services	302,045	(75)	301,970	292,561	(9,409)
Supplies and materials	109,084	1,682	110,766	67,284	(43,482)
Operations and maintenance	2,286,820	(7,044)	2,279,776	1,014,534	(1,265,242)
Rental and leasing	34,589	-	34,589	34,589	-
Fifteenth District					
Personnel services	348,955	(17,610)	331,345	334,810	3,465
Contractual services	48,545	(26,545)	22,000	14,703	(7,297)
Supplies and materials	1,000	19,569	20,569	17,164	(3,405)
Operations and maintenance	-	9,994	9,994	2,971	(7,023)
Rental and leasing	1,500	14,592	16,092	14,530	(1,562)
Fifth District					
Personnel services	360,032	29,405	389,437	382,395	(7,042)
Contractual services	74,468	(37,195)	37,273	1,295	(35,978)
Supplies and materials	5,000	1,761	6,761	6,689	(72)
Operations and maintenance	6,500	1,367	7,867	5,827	(2,040)
Rental and leasing	24,000	4,662	28,662	27,110	(1,552)
First District					
Personnel services	357,763	(59,368)	298,395	278,182	(20,213)
Contractual services	42,237	23,398	65,635	58,819	(6,816)
Supplies and materials	-	10,203	10,203	9,846	(357)
Operations and maintenance	-	2,500	2,500	1,639	(861)
Rental and leasing	-	23,267	23,267	21,625	(1,642)
Fixed Charges and Special Purpose Appropriations					
Personnel services	2,049,909	4,621	2,054,530	1,758,108	(296,422)
Contractual services	45,875,096	(15,296)	45,859,800	30,680,433	(15,179,367)
Supplies and materials	16,000	-	16,000	(23,824)	(39,824)
Operations and maintenance	49,148,947	(497,806)	48,651,141	42,585,266	(6,065,875)
Capital equipment and improvements	947,754	14,869	962,623	561,842	(400,781)
Contingency and special purposes	409,184,025	1,435,409	410,619,434	399,827,593	(10,791,841)
Forensic Clinical Services					
Personnel services	2,724,330	-	2,724,330	2,654,832	(69,498)
Contractual services	500	(15)	485	75	(410)
Supplies and materials	23,000	(690)	22,310	11,921	(10,389)
Operations and maintenance	12,214	-	12,214	7,275	(4,939)
Rental and leasing	3,535	-	3,535	3,535	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Fourteenth District					
Personnel services	\$ 380,052	\$ (57,650)	\$ 322,402	\$ 318,133	\$ (4,269)
Contractual services	15,848	33,750	49,598	4,693	(44,905)
Supplies and materials	-	4,000	4,000	3,132	(868)
Operations and maintenance	-	3,000	3,000	1,764	(1,236)
Rental and leasing	4,100	16,900	21,000	20,413	(587)
Fourth District					
Personnel services	346,192	19,980	366,172	335,863	(30,309)
Contractual services	28,308	(19,230)	9,078	3,457	(5,621)
Supplies and materials	3,500	(750)	2,750	774	(1,976)
Operations and maintenance	4,000	-	4,000	260	(3,740)
Rental and leasing	18,000	-	18,000	16,500	(1,500)
Human Rights And Ethics					
Personnel services	815,913	(950)	814,963	729,104	(85,859)
Contractual services	6,181	857	7,038	2,621	(4,417)
Supplies and materials	2,299	(33)	2,266	1,730	(536)
Operations and maintenance	37,517	-	37,517	37,516	(1)
Rental and leasing	2,055	-	2,055	2,055	-
Contingency and special purposes	895	-	895	445	(450)
Judiciary					
Personnel services	302,960	-	302,960	173,116	(129,844)
Contractual services	200,165	52,435	252,600	232,495	(20,105)
Supplies and materials	452,000	(43,899)	408,101	386,582	(21,519)
Operations and maintenance	9,619,011	(20)	9,618,991	9,616,871	(2,120)
Rental and leasing	41,666	-	41,666	38,529	(3,137)
Contingency and special purposes	3,500,000	-	3,500,000	3,499,578	(422)
Justice Advisory Council					
Personnel services	681,961	-	681,961	640,964	(40,997)
Contractual services	2,940	-	2,940	2,337	(603)
Supplies and materials	2,880	(55)	2,825	2,424	(401)
Operations and maintenance	24,133	-	24,133	24,132	(1)
Rental and leasing	1,657	-	1,657	1,023	(634)
Juvenile Probation					
Personnel services	35,259,543	(60)	35,259,483	34,853,573	(405,910)
Contractual services	8,438,809	(234,656)	8,204,153	5,387,754	(2,816,399)
Supplies and materials	78,084	14,950	93,034	91,798	(1,236)
Operations and maintenance	842,282	(26,376)	815,906	534,467	(281,439)
Rental and leasing	48,963	-	48,963	48,963	-
Contingency and special purposes	(280,000)	-	(280,000)	(140,000)	140,000
Juvenile Temporary Detention Center					
Personnel services	59,982,736	-	59,982,736	56,556,603	(3,426,133)
Contractual services	2,283,585	(22,754)	2,260,831	535,891	(1,724,940)
Supplies and materials	2,515,350	(79,025)	2,436,325	2,141,535	(294,790)
Operations and maintenance	705,905	(4,950)	700,955	559,698	(141,257)
Rental and leasing	19,476	-	19,476	19,476	-
Contingency and special purposes	(572,905)	-	(572,905)	(484,670)	88,235
Medical Examiner					
Personnel services	11,929,799	-	11,929,799	11,266,508	(663,291)
Contractual services	1,873,894	(60,490)	1,813,404	1,595,355	(218,049)
Supplies and materials	446,268	2,285	448,553	383,537	(65,016)
Operations and maintenance	298,500	(1,255)	297,245	261,689	(35,556)
Rental and leasing	18,528	-	18,528	17,420	(1,108)
Ninth District					
Personnel services	375,445	6,355	381,800	362,756	(19,044)
Contractual services	9,000	(5,650)	3,350	960	(2,390)
Supplies and materials	3,355	(705)	2,650	1,735	(915)
Operations and maintenance	2,000	-	2,000	620	(1,380)
Rental and leasing	10,200	-	10,200	10,200	-
Office of Asset Management					
Personnel services	3,097,133	29,300	3,126,433	2,857,822	(268,611)
Contractual services	666,709	(36,301)	630,408	139,261	(491,147)
Supplies and materials	5,347	1,799	7,146	4,524	(2,622)
Operations and maintenance	187,153	5,000	192,153	190,147	(2,006)
Rental and leasing	9,664	-	9,664	9,664	-
Contingency and special purposes	(127,379)	-	(127,379)	(128,150)	(771)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Office of Chief Admin Officer					
Personnel services	\$ 3,730,403	\$ (8,967)	\$ 3,721,436	\$ 3,499,668	\$ (221,768)
Contractual services	948,950	(17,248)	931,702	866,206	(65,496)
Supplies and materials	75,742	22,341	98,083	(520,582)	(618,665)
Operations and maintenance	179,967	(1,403)	178,564	147,290	(31,274)
Rental and leasing	57,244	1,620	58,864	57,554	(1,310)
Contingency and special purposes	(425,283)	-	(425,283)	(75,000)	350,283
Office of Economic Development					
Personnel services	1,184,518	-	1,184,518	1,206,608	22,090
Contractual services	2,672,091	(108,138)	2,563,953	2,382,301	(181,652)
Supplies and materials	1,500	127	1,627	1,496	(131)
Operations and maintenance	38,110	28	38,138	38,109	(29)
Rental and leasing	2,454	-	2,454	2,454	-
Contingency and special purposes	(175,713)	(1,200)	(176,913)	2,337	179,250
Office of Independent Inspector General					
Personnel services	1,957,251	(500)	1,956,751	1,870,434	(86,317)
Contractual services	9,187	1,000	10,187	6,196	(3,991)
Supplies and materials	5,938	4,500	10,438	6,418	(4,020)
Operations and maintenance	81,342	14,200	95,542	91,030	(4,512)
Rental and leasing	9,062	-	9,062	9,062	-
Contingency and special purposes	(50,000)	-	(50,000)	(226,357)	(176,357)
Office of Prof Review, Prof Integrity Special Investigations					
Personnel services	3,651,883	-	3,651,883	3,670,346	18,463
Contractual services	9,279	53,200	62,479	60,863	(1,616)
Supplies and materials	10,000	1,994	11,994	11,877	(117)
Rental and leasing	5,233	-	5,233	5,233	-
Office of the Chief Judge					
Personnel services	36,276,955	3,595	36,280,550	36,780,756	500,206
Contractual services	5,867,402	(131,929)	5,735,473	5,383,021	(352,452)
Supplies and materials	597,325	(19,325)	578,000	490,373	(87,627)
Operations and maintenance	2,092,427	(135)	2,092,292	2,080,250	(12,042)
Rental and leasing	232,472	-	232,472	219,782	(12,690)
Contingency and special purposes	(933,723)	26,643	(907,080)	(1,505,958)	(598,878)
Office of the President					
Personnel services	2,034,812	(1,000)	2,033,812	1,778,529	(255,283)
Contractual services	53,710	(1,592)	52,118	46,919	(5,199)
Supplies and materials	6,698	1,614	8,312	6,025	(2,287)
Operations and maintenance	54,378	-	54,378	54,376	(2)
Rental and leasing	9,510	-	9,510	9,510	-
Contingency and special purposes	1,000	450	1,450	1,427	(23)
Office of the Sheriff					
Personnel services	1,710,904	-	1,710,904	1,854,106	143,202
Contractual services	12,835	-	12,835	12,834	(1)
Rental and leasing	1,603	-	1,603	426	(1,177)
Planning and Development					
Personnel services	944,649	29,165	973,814	887,174	(86,640)
Contractual services	269,794	(8,051)	261,743	139,325	(122,418)
Supplies and materials	1,700	(51)	1,649	1,166	(483)
Operations and maintenance	137,770	-	137,770	137,545	(225)
Rental and leasing	4,768	-	4,768	4,768	-
Contingency and special purposes	(173,026)	-	(173,026)	918	173,944
Police Department					
Personnel services	69,616,233	-	69,616,233	72,157,526	2,541,293
Contractual services	394,739	(84)	394,655	381,513	(13,142)
Supplies and materials	234,948	4,610	239,558	229,289	(10,269)
Operations and maintenance	229,500	(2,055)	227,445	226,973	(472)
Rental and leasing	1,423,090	-	1,423,090	1,423,090	-
Contingency and special purposes	(4,009,079)	-	(4,009,079)	(2,695,220)	1,313,859

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COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Public Administrator					
Personnel services	\$ 1,110,516	\$ -	\$ 1,110,516	\$ 1,101,358	\$ (9,158)
Contractual services	108,049	(90)	107,959	91,417	(16,542)
Supplies and materials	5,185	(141)	5,044	3,791	(1,253)
Operations and maintenance	62,385	-	62,385	44,192	(18,193)
Rental and leasing	32,105	-	32,105	25,711	(6,394)
Public Defender					
Personnel services	73,987,125	(284,084)	73,703,041	70,841,690	(2,861,351)
Contractual services	2,078,585	186,894	2,265,479	2,224,400	(41,079)
Supplies and materials	368,848	27,351	396,199	390,812	(5,387)
Operations and maintenance	816,759	(750)	816,009	812,246	(3,763)
Rental and leasing	99,578	-	99,578	99,578	-
Contingency and special purposes	(20,000)	-	(20,000)	(66,719)	(46,719)
Public Guardian					
Personnel services	20,589,107	-	20,589,107	20,182,270	(406,837)
Contractual services	263,701	(7,232)	256,469	210,466	(46,003)
Supplies and materials	95,381	(1,581)	93,800	91,264	(2,536)
Operations and maintenance	466,689	1,470	468,159	461,874	(6,285)
Rental and leasing	79,937	(15)	79,922	77,783	(2,139)
Recorder of Deeds					
Personnel services	6,402,959	-	6,402,959	5,648,440	(754,519)
Contractual services	546,368	(30,000)	516,368	343,075	(173,293)
Supplies and materials	163,768	30,000	193,768	92,200	(101,568)
Operations and maintenance	153,413	-	153,413	50,652	(102,761)
Rental and leasing	22,084	-	22,084	22,084	-
Revenue					
Personnel services	6,989,676	(5,200)	6,984,476	6,521,218	(463,258)
Contractual services	750,810	4,201	755,011	687,279	(67,732)
Supplies and materials	162,818	(24,562)	138,256	104,969	(33,287)
Operations and maintenance	122,062	2,177	124,239	122,285	(1,954)
Rental and leasing	9,846	(2,200)	7,646	6,846	(800)
Contingency and special purposes	1,807,347	-	1,807,347	1,429,216	(378,131)
Risk Management					
Personnel services	2,378,093	(28,200)	2,349,893	2,343,969	(5,924)
Contractual services	24,698	(609)	24,089	21,323	(2,766)
Supplies and materials	5,379	(149)	5,230	4,059	(1,171)
Operations and maintenance	7,992	-	7,992	7,889	(103)
Rental and leasing	6,055	-	6,055	5,896	(159)
Contingency and special purposes	(35,000)	-	(35,000)	-	35,000
Second District					
Personnel services	360,980	5,800	366,780	347,998	(18,782)
Contractual services	14,020	(5,800)	8,220	6,472	(1,748)
Supplies and materials	8,000	-	8,000	6,644	(1,356)
Operations and maintenance	5,000	(4,359)	641	641	-
Rental and leasing	12,000	4,359	16,359	16,170	(189)
Seventeenth District					
Personnel services	316,799	30,718	347,517	347,983	466
Contractual services	59,701	(30,498)	29,203	24,686	(4,517)
Operations and maintenance	1,500	300	1,800	1,923	123
Rental and leasing	22,000	(520)	21,480	21,480	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Seventh District					
Personnel services	\$ 324,089	\$ 21,311	\$ 345,400	\$ 277,654	\$ (67,746)
Contractual services	39,411	(7,404)	32,007	25,095	(6,912)
Supplies and materials	6,500	5,543	12,043	7,955	(4,088)
Operations and maintenance	9,600	(9,000)	600	404	(196)
Rental and leasing	20,400	(10,450)	9,950	9,900	(50)
Sheriff's Administration And Human Resources					
Personnel services	31,026,206	-	31,026,206	31,139,970	113,764
Contractual services	870,684	(10,150)	860,534	878,383	17,849
Supplies and materials	1,097,436	(43,438)	1,053,998	1,036,315	(17,683)
Operations and maintenance	88,459	-	88,459	88,459	-
Rental and leasing	42,287	-	42,287	39,021	(3,266)
Contingency and special purposes	(33,332)	-	(33,332)	(8,626)	24,706
Sheriff's Information Technology					
Personnel services	8,942,862	-	8,942,862	8,745,454	(197,408)
Contractual services	426,503	84,000	510,503	510,503	-
Supplies and materials	165,000	11,959	176,959	161,669	(15,290)
Operations and maintenance	7,093,656	(364,481)	6,729,175	6,735,698	6,523
Rental and leasing	16,638	3,297,749	3,314,387	3,314,387	-
Sheriff's Merit Board					
Personnel services	1,307,341	-	1,307,341	1,213,201	(94,140)
Contractual services	603,625	3,479	607,104	82,973	(524,131)
Supplies and materials	58,000	(5,300)	52,700	11,953	(40,747)
Operations and maintenance	62,758	-	62,758	62,258	(500)
Rental and leasing	2,618	-	2,618	1,023	(1,595)
Contingency and special purposes	33,332	-	33,332	8,626	(24,706)
Sixteenth District					
Personnel services	379,400	-	379,400	360,960	(18,440)
Contractual services	650	-	650	-	(650)
Supplies and materials	1,150	-	1,150	692	(458)
Operations and maintenance	1,500	-	1,500	892	(608)
Rental and leasing	17,300	-	17,300	16,284	(1,016)
Sixth District					
Personnel services	354,689	(2,413)	352,276	353,114	838
Contractual services	45,311	(16,632)	28,679	11,056	(17,623)
Supplies and materials	-	7,845	7,845	6,879	(966)
Rental and leasing	-	11,200	11,200	9,000	(2,200)
Social Service					
Personnel services	16,455,411	-	16,455,411	16,673,551	218,140
Contractual services	881	133	1,014	1,014	-
Supplies and materials	5,825	(308)	5,517	5,279	(238)
Operations and maintenance	45,927	-	45,927	45,926	(1)
Rental and leasing	22,358	-	22,358	22,358	-
Contingency and special purposes	(2,301,400)	-	(2,301,400)	(1,826,401)	474,999
State's Attorney					
Personnel services	119,319,890	110,000	119,429,890	113,056,998	(6,372,892)
Contractual services	2,913,430	(187,509)	2,725,921	3,431,927	706,006
Supplies and materials	752,732	1,400	754,132	742,746	(11,386)
Operations and maintenance	2,792,067	(9,991)	2,782,076	2,781,847	(229)
Rental and leasing	224,832	(21,000)	203,832	193,539	(10,293)
Contingency and special purposes	915,823	(271)	915,552	1,024,207	108,655

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Tenth District					
Personnel services	\$ 351,468	\$ -	\$ 351,468	\$ 265,702	\$ (85,766)
Contractual services	31,532	-	31,532	507	(31,025)
Supplies and materials	5,000	-	5,000	1,956	(3,044)
Rental and leasing	12,000	-	12,000	11,580	(420)
The Secretary To The Board of Commissioners					
Personnel services	1,080,547	(62,586)	1,017,961	949,347	(68,614)
Contractual services	417,360	(15,994)	401,366	327,823	(73,543)
Supplies and materials	145,358	67,849	213,207	84,403	(128,804)
Operations and maintenance	23,418	-	23,418	23,417	(1)
Rental and leasing	21,231	4,932	26,163	21,231	(4,932)
Third District					
Personnel services	332,068	31,404	363,472	363,962	490
Contractual services	67,932	(61,739)	6,193	5,193	(1,000)
Supplies and materials	-	19,335	19,335	18,248	(1,087)
Rental and leasing	-	11,000	11,000	-	(11,000)
Thirteenth District					
Personnel services	371,747	(2,948)	368,799	307,156	(61,643)
Contractual services	7,253	1,670	8,923	7,422	(1,501)
Supplies and materials	-	650	650	424	(226)
Operations and maintenance	4,000	(2,800)	1,200	1,144	(56)
Rental and leasing	17,000	3,400	20,400	20,303	(97)
Twelfth District					
Personnel services	207,974	103,767	311,741	288,649	(23,092)
Contractual services	192,026	(154,572)	37,454	7,217	(30,237)
Supplies and materials	-	8,500	8,500	7,633	(867)
Operations and maintenance	-	7,000	7,000	1,560	(5,440)
Rental and leasing	-	35,305	35,305	12,113	(23,192)
Zoning Board of Appeals					
Personnel services	404,167	1	404,168	361,992	(42,176)
Contractual services	3,950	(95)	3,855	3,078	(777)
Supplies and materials	1,600	(48)	1,552	817	(735)
Operations and maintenance	29,444	-	29,444	29,443	(1)
Rental and leasing	1,999	-	1,999	1,999	-
Total expenditures and encumbrances	1,867,397,968	-	1,867,397,968	1,794,676,806	(72,721,162)
Revenues over (under) expenditures and encumbrances	(19,200)	-	(19,200)	95,847,112	95,866,312
OTHER FINANCING SOURCES (USES):					
Transfers in	15,925,681	-	15,925,681	15,925,681	-
Transfers out	(15,906,481)	-	(15,906,481)	(15,906,481)	-
Total other financing sources (uses)	19,200	-	19,200	19,200	-
Revenues over (under) expenditures and encumbrances and other financing sources (uses)	\$ -	\$ -	\$ -	\$ 95,866,312	\$ 95,866,312

COOK COUNTY, ILLINOIS
ANNUITY AND BENEFIT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property tax and TIF	\$ 165,006,964	\$ -	\$ 165,006,964	\$ 165,006,964	\$ -
Personal property replacement tax	44,500,000	-	44,500,000	44,500,000	-
Investment Income	-	-	-	28,405	28,405
Total revenues	<u>209,506,964</u>	<u>-</u>	<u>209,506,964</u>	<u>209,535,369</u>	<u>28,405</u>
EXPENDITURES AND ENCUMBRANCES					
Personal services - pension contributions	<u>209,506,964</u>	<u>-</u>	<u>209,506,964</u>	<u>209,535,369</u>	<u>28,405</u>
Total expenditures and encumbrances	<u>209,506,964</u>	<u>-</u>	<u>209,506,964</u>	<u>209,535,369</u>	<u>28,405</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COOK COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2019

I. Budgetary Basis of Accounting

The accompanying Schedules of Revenues, Expenditures and Encumbrances – Budget and Actual have been prepared on a legally prescribed budgetary basis of accounting that differs from GAAP. The significant differences in accounting practices between the operating statements presented under GAAP and the budgetary operating statements include:

- Property tax levies are recognized as revenue in the budgetary statements in the year they are earned (levied). The operating statements prepared under GAAP recognize property tax levies as revenue when they are earned and available (collected during the period or within 60 days after year-end).
- Expenditures related to specific property tax levies (i.e. pension obligation, principal and interest on general obligation bonds, rental obligations, and allowances for uncollectible taxes) are recognized in the budgetary statements in the year the taxes are levied. The GAAP operating statements recognize these expenditures when the related liability is incurred with the exception of principal and interest on general long-term debt, which is recognized when due.
- Encumbrances are combined with expenditures in the budgetary statements but are excluded in the GAAP operating statements.
- Revenue other than property taxes is recognized when received in the monthly budgetary statements (cash basis), while the GAAP operating statements recognize these items when measurable and available for financing current obligations (modified accrual).

The following schedule provides a reconciliation of the change in fund balance on the budgetary basis to the change in fund balance on a GAAP basis for the General Fund and major special revenue funds:

	General Fund	Annuity & Benefit Fund
Change in fund balances - GAAP basis from Exhibit 5	\$ 103,604,878	\$ -
Effect of deferring 2018 property tax levy	36,339,710	(2,134,484)
Effect of accruing certain revenue	(3,309,356)	(18,570,897)
Effect of not including encumbrances as expenditures	(178,476,397)	20,705,381
Effect of excluding unbudgeted transfers	137,707,477	-
Revenues and other financing sources over expenditures and encumbrances and other financing uses - budgetary basis from Budget and Actuals respectively	\$ 95,866,312	\$ -



GENERAL FUND

COOK COUNTY, ILLINOIS

MAJOR GOVERNMENTAL FUND

GENERAL FUND

The General Fund of the County consists of three accounts: the Corporate Account, the Public Safety Account, and the Self Insurance Account. They are the general operating accounts of the County. The accounts are used for all financial resources except those accounted for in another fund.

The Corporate Account includes the expenditures of such departments as the County Assessor, the County Treasurer, the County Clerk, the Recorder of Deeds, and the County Highway Department. Revenues for this account are derived from the property tax levy, non-property taxes, interest earned on investments, departmental fees, reimbursements from other governments and other miscellaneous sources.

The Public Safety Account consists of the expenditures of the County's criminal justice system: jails, courts, and related programs. County Departments included are the Corrections, State's Attorney, Public Defender, Adult Probation, Juvenile Division of the Judicial Administration, and the Juvenile Temporary Detention Center. Revenues supporting this account are obtained from the property tax levy, home-rule taxes (County Sales Tax), departmental fees, interest earned on investments, reimbursements from other governments and other miscellaneous sources.

The Self Insurance Account for the County accounts for self-insurance risks for employee health claims and various County risks, including medical malpractice, workers' compensation, general, automobile and other liabilities including the liabilities of the Cook County Health and Hospitals System (CCHHS). The County funds its self-insurance liabilities, including those of the CCHHS, on a current basis and has the authority to finance such liabilities through the levy of property taxes.

Exhibit A-1
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING BALANCE SHEET BY ACCOUNT
November 30, 2019

	Corporate Account	Public Safety Account	Self Insurance Account
ASSETS:			
Cash and investments	\$ 259,662,394	\$ 2,779,317	\$ 45,897,334
Taxes receivable (net of allowance for loss of \$6,732,328)			
Tax levy - current year	-	217,678,612	-
Tax levy - prior year	-	4,800,068	-
Total taxes receivable	-	222,478,680	-
Accounts receivable -			
Due from others	6,110,832	31,085,845	713,520
Due from other governments	109,378,806	133,141,977	1,400,260
Due from other funds	55,360,451	5,828,450	-
Total accounts receivable	170,850,089	170,056,272	2,113,780
Total assets	\$ 430,512,483	\$ 395,314,269	\$ 48,011,114
LIABILITIES, DEFERRED INFLOWS of RESOURCES AND FUND BALANCE:			
Liabilities:			
Accounts payable	\$ 7,140,339	\$ 26,871,629	\$ 47,786,555
Accrued salaries payable	2,035,119	19,017,783	-
Amounts held for outstanding warrants	1,520,441	-	-
Due to other funds	7,950	3,999,163	-
Total liabilities	10,703,849	49,888,575	47,786,555
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	221,663,400	-
Unavailable revenue - other	35,738,157	51,635,042	-
Total deferred inflows	35,738,157	273,298,442	-
FUND BALANCE:			
Assigned	52,290,058	4,673,729	224,559
Unassigned	331,780,419	67,453,523	-
Total fund balance	384,070,477	72,127,252	224,559
Total liabilities, deferred inflows of resources and fund balance	\$ 430,512,483	\$ 395,314,269	\$ 48,011,114

<u>Intra-Activity Eliminations</u>	<u>Total</u>	
		ASSETS:
\$ -	\$ 308,339,045	Cash and investments
		Taxes receivable (net of allowance for loss of \$6,732,328)
-	217,678,612	Tax levy - current year
-	4,800,068	Tax levy - prior year
<u>-</u>	<u>222,478,680</u>	Total taxes receivable
		Accounts receivable -
-	37,910,197	Due from others
-	243,921,043	Due from other governments
(4,000,000)	57,188,901	Due from other funds
<u>(4,000,000)</u>	<u>339,020,141</u>	Total accounts receivable
<u>\$ (4,000,000)</u>	<u>\$ 869,837,866</u>	Total assets
		LIABILITIES, DEFERRED INFLOWS of RESOURCES AND FUND BALANCE:
		Liabilities
\$ -	\$ 81,798,523	Accounts payable
-	21,052,902	Accrued salaries payable
-	1,520,441	Amounts held for outstanding warrants
(4,000,000)	7,113	Due to other funds
<u>(4,000,000)</u>	<u>104,378,979</u>	Total liabilities
		DEFERRED INFLOWS of RESOURCES:
-	221,663,400	Unavailable revenue - property tax
-	87,373,199	Unavailable revenue - other
<u>-</u>	<u>309,036,599</u>	Total deferred inflows
		FUND BALANCE:
-	57,188,346	Assigned
-	399,233,942	Unassigned
<u>-</u>	<u>456,422,288</u>	Total fund balance
<u>\$ (4,000,000)</u>	<u>\$ 869,837,866</u>	Total liabilities, deferred inflows of resources and fund balance

Exhibit A-2
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BY ACCOUNT
For the Year Ended November 30, 2019

	Corporate Account	Public Safety Account	Self Insurance Account
REVENUES:			
Taxes -			
Property	\$ (143,868)	\$ 194,508,715	\$ -
Nonproperty	427,978,517	919,726,698	-
Total taxes	427,834,649	1,114,235,413	-
Fees and Licenses	127,962,697	108,551,248	-
Intergovernmental grants and reimbursements -			
Federal	-	3,463,822	-
State of Illinois	(420)	32,206,327	-
Cook County Forest Preserve District	1,891,265	-	-
Investment income	5,683,605	285,525	-
Miscellaneous	31,840,069	3,539,364	-
Total revenues	595,211,865	1,262,281,699	-
EXPENDITURES:			
Current -			
Government management and supporting services	337,662,667	113,206,571	(2,581,149)
Corrections	-	426,294,250	-
Courts	29,934	711,428,934	-
Control of environment	2,181,865	-	-
Assessment and collection of taxes	36,147,072	-	-
Election	11,292,260	-	-
Economic and human development	3,811,783	-	-
Transportation	427,157	-	-
Amounts incurred in the above accounts for the			
Enterprise Fund	(23,700,936)	-	-
Total expenditures	367,851,802	1,250,929,755	(2,581,149)
Revenues over (under) expenditures	227,360,063	11,351,944	2,581,149
OTHER FINANCING SOURCES (USES):			
Transfers in	3,207,605	12,718,076	-
Transfers out	(147,500,862)	-	(6,113,097)
Total other financing sources (uses)	(144,293,257)	12,718,076	(6,113,097)
Net change in fund balance	83,066,806	24,070,020	(3,531,948)
FUND BALANCE/(DEFICIT) - Beginning	301,003,671	48,057,232	3,756,507
FUND BALANCE/(DEFICIT) - Ending	\$ 384,070,477	\$ 72,127,252	\$ 224,559

Intra-Activity Eliminations	Total	
		REVENUES:
		Taxes -
\$	-	\$ 194,364,847
	-	1,347,705,215
	-	1,542,070,062
	-	236,513,945
	-	3,463,822
	-	32,205,907
	-	1,891,265
	-	5,969,130
	-	35,379,433
	-	1,857,493,564
		Property
		Nonproperty
		Total taxes
		Fees and Licenses
		Intergovernmental grants and reimbursements -
		Federal
		State of Illinois
		Cook County Forest Preserve District
		Investment income
		Miscellaneous
		Total revenues
		EXPENDITURES:
		Current -
(11,030,794)	437,257,295	Government management and supporting services
(3,894,111)	422,400,139	Corrections
(7,155,882)	704,302,986	Courts
(25,457)	2,156,408	Control of environment
(466,178)	35,680,894	Assessment and collection of taxes
(306,529)	10,985,731	Election
(821,985)	2,989,798	Economic and human development
-	427,157	Transportation
		Amounts incurred in the above accounts for the
23,700,936	-	Enterprise Fund
-	1,616,200,408	Total expenditures
-	241,293,156	Revenues over (under) expenditures
		OTHER FINANCING SOURCES (USES):
-	15,925,681	Transfers in
-	(153,613,959)	Transfers out
-	(137,688,278)	Total other financing sources (uses)
		Net change in fund balance
	-	
	352,817,410	FUND BALANCE/(DEFICIT) - Beginning
\$	-	\$ 456,422,288
		FUND BALANCE/(DEFICIT) - Ending

Exhibit A-3
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
For the Year Ended November 30, 2019

	Corporate Account	Public Safety Account	Total
REVENUES:			
Taxes -			
Property tax - tax levy	\$ (143,868)	\$ 194,508,715	\$ 194,364,847
Nonproperty tax -			
County sales tax	427,978,517	411,663,554	839,642,071
County use tax	-	85,329,881	85,329,881
Off-Track betting commission	-	1,318,817	1,318,817
Illinois gaming-casino	-	8,875,549	8,875,549
New vehicle tax	-	3,102,252	3,102,252
General sales tax	-	3,150,073	3,150,073
Wheel tax	-	4,030,338	4,030,338
State income tax	-	14,734,401	14,734,401
Alcoholic beverage tax	-	37,967,562	37,967,562
Gasoline tax	-	90,938,591	90,938,591
Cigarette tax	-	104,523,258	104,523,258
Other tobacco products	-	8,523,522	8,523,522
Firearms tax	-	1,214,106	1,214,106
Gambling machine tax	-	2,665,900	2,665,900
Hotel accommodations tax	-	35,372,273	35,372,273
Non retailer transaction use tax	-	16,017,498	16,017,498
Amusement tax	-	39,211,536	39,211,536
Parking lot and garage operation tax	-	50,454,137	50,454,137
Sweetened beverage tax	-	376,782	376,782
Video gaming	-	256,668	256,668
Total nonproperty tax	427,978,517	919,726,698	1,347,705,215
Total taxes	427,834,649	1,114,235,413	1,542,070,062
Fee and licenses			
County treasurer -			
Penalties on taxes	62,501,160	-	62,501,160
County clerk	10,444,567	-	10,444,567
County recorder and registrar	44,503,918	-	44,503,918
Clerk of the Circuit Court	-	74,657,917	74,657,917
County sheriff -			
General fees	-	18,328,026	18,328,026
State's attorney	-	1,144,378	1,144,378
Building and zoning	3,508,896	-	3,508,896
Chief judge	-	736,117	736,117
Environmental control	4,953,800	-	4,953,800
County assessor	37,145	-	37,145
Highway department permits	1,645,184	-	1,645,184
Supportive services	-	17,545	17,545
Public administrator	-	1,450,676	1,450,676
Liquor licenses	331,777	-	331,777
Public guardian	-	4,222,332	4,222,332
Medical examiner	-	3,177,568	3,177,568
Contract compliance MWBE	36,250	-	36,250
Court service fee	-	4,816,689	4,816,689
Total fee offices	\$ 127,962,697	\$ 108,551,248	\$ 236,513,945

(continued)

Exhibit A-3 (continued)
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES (CONTINUED)
For the Year Ended November 30, 2019

	Corporate Account	Public Safety Account	Intra-Activity Eliminations	Total
Reimbursements from other governments -				
Federal Government	\$ -	\$ 3,463,822	\$ -	\$ 3,463,822
State of Illinois -				
Juvenile court staff salaries	-	7,215,461	-	7,215,461
Pretrial court staff salaries	-	4,141,218	-	4,141,218
Salaries of State's attorney	-	201,757	-	201,757
Social service staff salaries	-	3,692,568	-	3,692,568
Adult probation staff salaries	-	7,177,177	-	7,177,177
Salaries of public defender	-	131,257	-	131,257
JTDC Juvenile Detention Center	-	9,453,037	-	9,453,037
Indirect costs	(420)	193,852	-	193,432
Cook County Forest Preserve District	1,891,265	-	-	1,891,265
Total reimbursements from other governments	1,890,845	35,670,149	-	37,560,994
Investment income	5,683,605	285,525	-	5,969,130
Miscellaneous -				
Cable TV franchise	1,149,495	-	-	1,149,495
Wage garnishment fee	116,644	-	-	116,644
Telephone commissions	-	1,584,380	-	1,584,380
Real estate and rental income	8,321,830	-	-	8,321,830
Other	22,252,100	1,954,984	-	24,207,084
Total miscellaneous	31,840,069	3,539,364	-	35,379,433
Total revenues	595,211,865	1,262,281,699	-	1,857,493,564
OTHER FINANCING SOURCES:				
Transfers in -				
Animal control	35,523	700,955	-	736,478
Circuit Court Document Storage	-	522,227	-	522,227
County Clerk Automation	-	193,827	-	193,827
Cook County Lead Poisoning	338,358	6,241	-	344,599
Clerk of the Circuit Court Administration	68,124	-	-	68,124
CC Emergency Telephone System	-	208,567	-	208,567
Social Services Probation	-	153,055	-	153,055
Suburban TB Sanitarium District	1,150,963	-	-	1,150,963
County Law Library	-	264,604	-	264,604
Circuit Court Automation	-	657,074	-	657,074
Circuit Court Illinois Dispute Resolution	-	1,648	-	1,648
Treasurer Tax Sales Automation	21,339	833,401	-	854,740
MFT Illinois First (1st)	146,833	7,673,553	-	7,820,386
Geographical Information Systems	604,399	-	-	604,399
States Attorney Narcotics Forfeiture	170,940	-	-	170,940
GIS Fee Fund	222,348	-	-	222,348
Recorder of Deeds Rental Housing Supp Fee	45,105	-	-	45,105
CJ Children's Waiting Room	298,270	15,769	-	314,039
CJ Peer Jury	535	89	-	624
States Attorney Records Automation	50,184	228	-	50,412
Public Defender Records Automation	-	869	-	869
Environmental Control Solid Waste Management	420	34,257	-	34,677
Land Bank Authority	-	319,892	-	319,892
Erroneous Homestead Exemption Recovery	26,438	487,333	-	513,771
County Recorder Document Storage	-	480,761	-	480,761
Circuit Court Electronic Citation	27,826	-	-	27,826
Board of Review Operation and Administration	-	163,726	-	163,726
Total other financing sources	\$ 3,207,605	\$ 12,718,076	\$ -	\$ 15,925,681





DEBT SERVICE FUND

COOK COUNTY, ILLINOIS
MAJOR GOVERNMENTAL FUND
DEBT SERVICE FUND

The Debt Service Fund comprises of the Bond and Interest Fund of the County. The fund was established to account for all payments of principal and interest due on general long-term debt. Revenue is derived from the property tax levy, intergovernmental grants and reimbursements, and interest earned on investments.

Exhibit B-1
COOK COUNTY, ILLINOIS
DEBT SERVICE FUND
BOND AND INTEREST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 259,871,339	\$ -	\$ 259,871,339	\$ 259,871,339	\$ -
Intergovernmental grants and reimbursements - Federal government	-	-	-	14,085,101	14,085,101
Investment income	-	-	-	5,307,671	5,307,671
Total revenues	<u>259,871,339</u>	<u>-</u>	<u>259,871,339</u>	<u>279,264,111</u>	<u>19,392,772</u>
EXPENDITURES AND ENCUMBRANCES:					
Principal and interest levied, not due - Principal	153,900,000	-	153,900,000	153,900,000	-
Interest and issuance costs	166,674,066	-	166,674,066	166,674,066	-
Total expenditures and encumbrances	<u>320,574,066</u>	<u>-</u>	<u>320,574,066</u>	<u>320,574,066</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances	<u>(60,702,727)</u>	<u>-</u>	<u>(60,702,727)</u>	<u>(41,309,955)</u>	<u>19,392,772</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	6,253,763	-	6,253,763	29,457,404	23,203,641
Transfers out	-	-	-	(80,105,000)	(80,105,000)
Debt issuance	54,448,964	-	54,448,964	-	(54,448,964)
Total other financing sources (uses)	<u>60,702,727</u>	<u>-</u>	<u>60,702,727</u>	<u>(50,647,596)</u>	<u>(111,350,323)</u>
Revenues over (under) expenditures and encumbrances and other financing sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (91,957,551)</u>	<u>\$ (91,957,551)</u>





NONMAJOR GOVERNMENTAL FUNDS

COOK COUNTY, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Geographical Information Systems Fund was established to account for equipment, materials, and necessary expenditures incurred in implementing and maintaining this new project. The fund's revenues are derived from fees, and interest earned on investments.

The Motor Fuel Tax Illinois First (1st) Fund was established to coordinate planning for road infrastructure improvements with the State of Illinois and Federal Government. Revenues are derived mainly from state motor fuel taxes and interest earned on investments.

The Township Roads Fund was established to provide for construction and maintenance of streets, roads and highways. Revenues are derived from non-property taxes, and interest earned on investments.

The Election Fund was established to pay for the costs of elections under the jurisdiction of the County Clerk. The fund's revenues are derived from property taxes levied for this purpose, and interest earned on investments.

The County Law Library Fund was established to provide for organized book collections, bibliographical and reference services to lawyers and judges and general law library services to the public. Revenues are derived from fees received from users of library resources.

The Animal Control Fund was established to control and prevent the spread of rabies. Revenues are derived from fees charged for animal licenses and tags, and interest earned on investments.

The County Recorder Document Storage System Fund was established to pay for the expenditures involved in starting and maintaining a document storage system. Revenues are received from fees for such services as record retrieving.

The County Clerk Automation Fund was started to upgrade and establish computerized files for voter registration and election judges. Revenues are derived from fees and license charges for record retrieving.

The Circuit Court Document Storage Fund was started to assist in the preparation of documents to be microfilmed or microfiched, and also to perform the actual filming at times. Revenues are derived from fees for services such as retrieving, updating, and refilling and transporting record orders.

The Circuit Court Automation Fund was established to actively participate in the selection, acquisition, installation and maintenance of all computer hardware, system analysis and design, programming, system implementation, documentation and maintenance of all computer programs. Revenues are derived from fees from users for such items as reports and statistical data.

The Circuit Court Illinois Dispute Resolution Fund was established to support activities to mediate disputes in an attempt to relieve the court system of lengthy lawsuits. Revenues are obtained from fees charged to the disputing parties and other principals and interest earned on investments.

The Cook County Emergency Telephone System Fund was established to provide the public with detailed information on all inmates held at Cook County Jail. Revenues are derived from fees.

The Adult Probation Services Fee Fund was established to supervise people convicted of criminal and civil offenses. Revenues are derived mainly from fees charged to individuals on probation and interest earned on investments.

The Social Services Probation Fund was established to provide social service casework expertise for probation and court service cases. Revenues are derived mainly from fees and interest earned on investments.

The County Treasurer Tax Sales Automation Fund was established to pay for the expenditures required to start and maintain a computerized system to conduct delinquent property tax sales. Revenues are derived mainly from fees and interest earned on investments.

The Lead Poisoning Prevention Fund was established to begin programs to prevent lead poisoning in Cook County. Revenues are derived from fees charged and interest earned on investments.

The State's Attorney Narcotics Forfeiture Fund was established to work with State, City and County Agencies on various drug related cases. Revenues are derived through monies forfeited through narcotics investigations.

The Suburban Tuberculosis Sanitarium District Fund was established to account for monies committed for the prevention, care, treatment and control of tuberculosis within the suburban Cook County area. All assets and liabilities were transferred to the Cook County Board July 24, 2007 per Public Act 094-1050 by the State of Illinois. Revenues are derived from rentals and interest earned on investments.

The Clerk of the Circuit Court Administrative Fund was established to account for all monies per Illinois Statute to create a Circuit Court Operation and Administrative Fund, to be used to offset the costs incurred by the Circuit Court Clerk in performing additional duties required to collect and disburse funds to entities of State and Local Government as provided by law. Revenues are derived from fees.

The Geographical Information System (GIS) Fee Fund was created solely to be used for the equipment, personnel, materials, and necessary expenditures incurred in implementing and maintaining an enterprise Cook County geographical information system. The fund is administered by the Cook County Bureau of Technology. Policy and priority are determined by the multi-agency Land Information Committee consisting of all the land based agencies within Cook County.

The Recorder of Deeds Rental Housing Support Fee Fund was established to assist property owners with maintaining ownership of their properties by offering early warning notification to property owners whenever documents are filed that may affect ownership. Revenues consist mainly of fees and interest earned on investments.

The Chief Judge Children's Waiting Room Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-41 and interest earned on investments. They are credited to this fund to operate and administer the children's waiting rooms in Cook County.

The Chief Judge Mental Health Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-36. They are credited to this fund to operate and administer the mental health court program in Cook County.

The Chief Judge Peer Jury Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-37. They are credited to this fund to operate and administer the teen court, peer jury, youth court or other youth diversion program in Cook County.

The Chief Judge Drug Court Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-38. They are credited to this fund to operate and administer the drug court program in Cook County.

The Assessors Special Revenue Fund was established to collect fees from marketing previously unutilized commercial opportunities related to, but not limited to, the Assessor's Website, Assessor's Database, and Assessment Notices. These fees and interest earned on investments shall be placed in such special fund for the Assessor to be held by the Treasurer of the County.

The Sheriff Women's Justice Service Fund is utilized for purposes related to the operation of rehabilitation programs including mental health and substance abuse services. Revenues are provided mainly by fees and interest earned on investments.

The Vehicle Purchase Fund was created for the collection of fees from individuals who violate the Illinois Vehicle code or any similar ordinance. This is in compliance with Illinois General Assembly Act 625ILCS 5/16-104C. The fees shall be disbursed to the law enforcement agency and used for the acquisition and/or maintenance of police vehicles.

The Circuit Court Electronic Citation Fund is used to defray expenditures incurred by the office in performing its required duties of establishing and maintaining electronic citations in any traffic, misdemeanor, municipal ordinance, or conservation case upon a judgment of guilty or grant of supervision. Revenues are derived from fees and interest earned on investments.

The State's Attorney Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by the Treasurer in a special fund designated as the court automation fund. The fund shall be audited by the county auditor and the board shall make expenditure from the fund in payments of any cost related to the automation of court records, including hardware, software, research, and development costs and personnel related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Public Defender Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by the Treasurer in a special fund designated as the court automation fund. The fund shall be audited by the county auditor, and the board shall make expenditure from the fund in payment of any cost related to the automation of court records, including hardware, software, research and development costs and personnel related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Environmental Control Solid Waste Management Fund was created to include, but not limited to, consulting fees; long-term monitoring and maintenance of air pollution emitting sites; proper management of Cook County waste streams; environmental initiative planning, implementation, inspection, and enforcement; operational expenses for personnel and equipment procurement; and other activities consistent with activities of the Cook County Environmental Control Ordinance. Revenues are derived from fees and interest earned on investments.

The Land Bank Authority Fund will use available resources to facilitate the return of vacant, abandoned and tax-delinquent properties to productive use thereby combating community deterioration, creating economic growth and stabilizing the housing and job market. The County Board establishes the Cook County Land Bank Authority which shall be an agency of and funded by Cook County. Revenues are derived from State and miscellaneous sources.

The HUD Section 108 Loan Program Fund was created to account for the Cook County BUILT IN COOK (HUD Section 108 Loan Guarantee Program). Funds are awarded to eligible public, private or non-profit entities to aid in the retention and creation of new jobs within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. Revenues are mainly program income related to the loans and expenditures relate to principal and interest payments to HUD.

The Erroneous Homestead Exemption Fund was created to account for the Erroneous Homestead Exemption program. The purpose of the program is to end abuse of existing erroneous homestead exemptions, stop future abuse of homesteads exemptions, and recoups lost tax district revenue. Revenues are derived from fees received related to this program.

The Sheriff Pharmaceutical Disposal Fund was created to account for the registration fees in accordance with the Cook County Safe Disposal of Pharmaceuticals Ordinance. The purpose of the program is to collect, transport, and dispose of unwanted covered drugs. Revenues are derived from fees received related to this program.

The Motor Fuel Tax Fund was established to provide for the design, construction and maintenance of streets, roads and highways. Revenues are derived from reimbursements from the State, the Federal Government, other governments and other miscellaneous sources. The revenue is derived from the County's share of the State's Motor Fuel Tax on gasoline which is restricted for road/highway construction, improvements and related debt service.

The Public, Educational and Governmental (PEG) Access Support Fund was created to account for fees received for cable or video service in unincorporated Cook County. Revenues are derived from fees received related to this program.

The Assessor Geographic Information System (GIS) Fee Fund was created to account for fees received by other County offices for providing GIS data. Revenue will be generated by Assessor's Website, Database and Assessment Notices. Revenues are derived from fees received related to this program.

The Sheriff Money Laundering State Asset Forfeiture Fund was created to account for the sale proceeds of all property forfeited and seized for conducting or participating in money laundering investigations resulting in forfeiture. Revenues are derived from fees received related to this program.

The Sheriff Operations State Asset Forfeiture Fund was created to account for the sale proceeds of all property forfeited and seized for conducting or participating in drug and controlled substance investigations resulting in forfeiture. Revenues are derived from fees received related to this program.

The Board of Review Operation and Administrative Fund was created to account for fees received to provide outreach and administrative support toward property tax appeals. Revenues are derived from fees received related to this program.

The Governmental Grants Fund is used to fund specific grant programs administered by the County. Revenues are obtained from Federal, State, local and private grant sources.

The Other Nonbudgeted Special Revenue Funds consist of miscellaneous funds established to account for all monies designated for use by programs within these funds. The programs are administered by the County, but are not included in the County's Annual Appropriation bill (Budget). The funds are categorized as nonbudgeted because they tend to be temporary in nature. Revenues are derived from Federal, State, and private sources, interest earned on investments, and other taxes.

Generally all interest earned and miscellaneous revenue is restricted or committed to the specific activity reported in each fund.

Exhibit C-1
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
November 30, 2019

	Total Special Revenue Funds	Total Nonmajor Governmental Funds
ASSETS:		
Cash and investments	\$ 219,456,674	\$ 219,456,674
Cash and investments with trustees	2,171,200	2,171,200
Taxes receivable (net of allowance for loss \$1,296,036)		
Tax levy - current	22,364,110	22,364,110
Tax levy - prior year	1,060,641	1,060,641
Accounts receivable -		
Due from others	1,254,014	1,254,014
Due from other governments	80,366,619	80,366,619
Loan receivable, net of allowance for loss \$114,828,993	16,242,479	16,242,479
Property held for resale	27,275,156	27,275,156
Total assets	<u>\$ 370,190,893</u>	<u>\$ 370,190,893</u>
LIABILITIES		
Accounts payable	\$ 32,783,306	\$ 32,783,306
Accrued salaries payable	1,644,186	1,644,186
Due to other funds	34,259,082	34,259,082
Due to others	300,000	300,000
Total liabilities	<u>68,986,574</u>	<u>68,986,574</u>
DEFERRED INFLOWS of RESOURCES:		
Unavailable revenue - property tax	23,244,603	23,244,603
Unavailable revenue - other	45,349,124	45,349,124
Total Deferred Inflows	<u>68,593,727</u>	<u>68,593,727</u>
FUND BALANCE		
Fund balance (deficit) -		
Restricted	251,851,777	251,851,777
Committed	11,415,027	11,415,027
Unassigned	(30,656,212)	(30,656,212)
Total fund balance (deficit)	<u>232,610,592</u>	<u>232,610,592</u>
 Total liabilities, deferred inflows of resources and fund balance	 <u>\$ 370,190,893</u>	 <u>\$ 370,190,893</u>

Exhibit C-2
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2019

	Total Special Revenue Funds	Total Nonmajor Governmental Funds
	<u> </u>	<u> </u>
REVENUES:		
Taxes -		
Property	\$ 40,520,233	\$ 40,520,233
Nonproperty	125,483,182	125,483,182
Fees and licenses	67,451,271	67,451,271
Intergovernmental grants and reimbursements-		
Federal government	64,208,672	64,208,672
State of Illinois	14,882,592	14,882,592
Other governments	3,341,523	3,341,523
Investment income	2,666,248	2,666,248
Miscellaneous	13,182,006	13,182,006
Total revenues	<u>331,735,727</u>	<u>331,735,727</u>
EXPENDITURES:		
Current -		
Government management and supporting services	38,165,168	38,165,168
Corrections	12,116,864	12,116,864
Courts	47,845,247	47,845,247
Control of environment	1,497,110	1,497,110
Assessment and collection of taxes	11,675,470	11,675,470
Election	20,948,467	20,948,467
Economic and human development	33,812,498	33,812,498
Transportation	65,171,933	65,171,933
Health	4,019,582	4,019,582
Debt Service -		
Principal	238,000	238,000
Interest	380,023	380,023
Total expenditures	<u>235,870,362</u>	<u>235,870,362</u>
Revenues over (under) expenditures	<u>95,865,365</u>	<u>95,865,365</u>
Other financing uses:		
Transfer out	(22,179,424)	(22,179,424)
Total other financing uses	<u>(22,179,424)</u>	<u>(22,179,424)</u>
NET CHANGE IN FUND BALANCE	<u>73,685,941</u>	<u>73,685,941</u>
FUND BALANCE - Beginning	<u>158,924,651</u>	<u>158,924,651</u>
FUND BALANCE - Ending	<u>\$ 232,610,592</u>	<u>\$ 232,610,592</u>

Exhibit C-3
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2019

	Geographical Information Systems	MFT Illinois First (1st)	Township Roads
ASSETS:			
Cash and investments	\$ 14,409,162	\$ 31,056,229	\$ 3,459,474
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss of \$1,296,036)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	64,310
Loan receivable (net of allowance for loss of \$114,828,993)	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 14,409,162</u>	<u>\$ 31,056,229</u>	<u>\$ 3,523,784</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 400,081	\$ 372,563	\$ 89,117
Accrued salaries payable	26,213	419,064	-
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>426,294</u>	<u>791,627</u>	<u>89,117</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	13,982,868	30,264,602	3,434,667
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>13,982,868</u>	<u>30,264,602</u>	<u>3,434,667</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 14,409,162</u>	<u>\$ 31,056,229</u>	<u>\$ 3,523,784</u>

Election		County Law Library	
\$	23,978,234	\$	1,701,376
	-		-
	22,364,110		-
	1,060,641		-
	-		-
	-		-
	-		-
	-		-
\$	47,402,985	\$	1,701,376

\$	388,858	\$	233,641
	166,684		29,789
	2,862,135		-
	-		-
	3,417,677		263,430

	23,244,603		-
	-		-
	23,244,603		-

	20,740,705		1,437,946
	-		-
	-		-
	20,740,705		1,437,946

\$	47,402,985	\$	1,701,376
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(continued)

ASSETS:

Cash and investments
Cash and investments with trustees
Taxes receivable (net of allowance for loss of \$1,296,036)
Tax levy - current
Tax levy - prior year
Accounts receivable -
Due from others
Due from other governments
Loan receivable (net of allowance for loss of \$114,828,993)
Property held for resale
Total assets

LIABILITIES:

Liabilities:
Accounts payable
Accrued salaries payable
Due to other funds
Due to others
Total liabilities

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax
Unavailable revenue - other
Total deferred inflows

FUND BALANCE:

Fund balance (deficit) -
Restricted
Committed
Unassigned
Total fund balance (deficit)

Total liabilities, deferred inflows of resources and fund balance

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2019

	Animal Control	County Recorder Document Storage System	County Clerk Automation
ASSETS:			
Cash and investments	\$ 11,086,892	\$ 829,131	\$ 539,314
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss of \$1,296,036)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable (net of allowance for loss of \$114,828,993)	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 11,086,892</u>	<u>\$ 829,131</u>	<u>\$ 539,314</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 176,237	\$ 3,794	\$ 12,923
Accrued salaries payable	28,165	34,287	14,449
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>204,402</u>	<u>38,081</u>	<u>27,372</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	10,882,490	791,050	511,942
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>10,882,490</u>	<u>791,050</u>	<u>511,942</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 11,086,892</u>	<u>\$ 829,131</u>	<u>\$ 539,314</u>

	Circuit Court Document Storage		Circuit Court Automation		Circuit Court Illinois Dispute Resolution
\$	2,563,619	\$	-	\$	15,603
	-		-		-
	-		-		-
	-		-		-
	-		-		-
	-		-		-
	-		-		-
	-		-		-
\$	2,563,619	\$	-	\$	15,603

ASSETS:

Cash and investments	
Cash and investments with trustees	
Taxes receivable (net of allowance for loss of \$1,296,036)	
Tax levy - current	
Tax levy - prior year	
Accounts receivable -	
Due from others	
Due from other governments	
Loan receivable (net of allowance for loss of \$114,828,993)	
Property held for resale	
Total assets	

\$	251,415	\$	233,241	\$	-
	70,415		89,405		-
	-		5,409,254		-
	-		-		-
	321,830		5,731,900		-

LIABILITIES:

Liabilities:	
Accounts payable	
Accrued salaries payable	
Due to other funds	
Due to others	
Total liabilities	

	-		-		-
	-		-		-
	-		-		-

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax	
Unavailable revenue - other	
Total deferred inflows	

	2,241,789		-		15,603
	-		-		-
	-		(5,731,900)		-
	2,241,789		(5,731,900)		15,603

FUND BALANCE:

Fund balance (deficit) -	
Restricted	
Committed	
Unassigned	
Total fund balance (deficit)	

\$	2,563,619	\$	-	\$	15,603
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Total liabilities, deferred inflows of resources and fund balance

(continued)

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2019

	Cook County Emergency Telephone System	Adult Probation Services Fee	Social Services Probation
ASSETS:			
Cash and investments	\$ -	\$ 346,806	\$ 630,187
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss of \$1,296,036)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	2,260,340	-	-
Loan receivable (net of allowance for loss of \$114,828,993)	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 2,260,340</u>	<u>\$ 346,806</u>	<u>\$ 630,187</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ -	\$ 377,249	\$ 20,591
Accrued salaries payable	28,434	197	-
Due to other funds	1,929,591	-	-
Due to others	-	-	-
Total liabilities	<u>1,958,025</u>	<u>377,446</u>	<u>20,591</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	302,315	-	609,596
Committed	-	-	-
Unassigned	-	(30,640)	-
Total fund balance (deficit)	<u>302,315</u>	<u>(30,640)</u>	<u>609,596</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 2,260,340</u>	<u>\$ 346,806</u>	<u>\$ 630,187</u>

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2019

	State's Attorney Narcotics Forfeiture	Suburban TB Sanitarium District	Clerk of the Circuit Court Administrative
ASSETS:			
Cash and investments	\$ 1,288,792	\$ 4,676,885	\$ -
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss of \$1,296,036)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	118,801	-
Due from other governments	-	2,712	-
Loan receivable (net of allowance for loss of \$114,828,993)	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 1,288,792</u>	<u>\$ 4,798,398</u>	<u>\$ -</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ -	\$ 15,910	\$ -
Accrued salaries payable	31,151	86,611	7,298
Due to other funds	-	7,078	313,145
Due to others	-	-	-
Total liabilities	<u>31,151</u>	<u>109,599</u>	<u>320,443</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	1,257,641	-	-
Committed	-	4,688,799	-
Unassigned	-	-	(320,443)
Total fund balance (deficit)	<u>1,257,641</u>	<u>4,688,799</u>	<u>(320,443)</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 1,288,792</u>	<u>\$ 4,798,398</u>	<u>\$ -</u>

**Recorder of Deeds
Rental Housing
Supp Fee**

GIS Fee	Recorder of Deeds Rental Housing Supp Fee
\$ 1,400,747	\$ 75,270
-	-
-	-
-	-
-	-
-	-
-	-
<u>\$ 1,400,747</u>	<u>\$ 75,270</u>

ASSETS:

Cash and investments	
Cash and investments with trustees	
Taxes receivable (net of allowance for loss of \$1,296,036)	
Tax levy - current	
Tax levy - prior year	
Accounts receivable -	
Due from others	
Due from other governments	
Loan receivable (net of allowance for loss of \$114,828,993)	
Property held for resale	
Total assets	

LIABILITIES:

Liabilities:

\$ 852	\$ -
13,803	4,446
-	-
-	-
<u>14,655</u>	<u>4,446</u>

DEFERRED INFLOWS of RESOURCES:

-	-
-	-
<u>-</u>	<u>-</u>

FUND BALANCE:

Fund balance (deficit) -

1,386,092	70,824
-	-
-	-
<u>1,386,092</u>	<u>70,824</u>

Total liabilities, deferred inflows of resources and fund balance

\$ 1,400,747	\$ 75,270
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(continued)

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2019

	CJ Children's Waiting Room	Assessors Special Revenue Fund	Sheriff Women's Justice Services
ASSETS:			
Cash and investments	\$ -	\$ 97,911	\$ 150,863
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss of \$1,296,036)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable (net of allowance for loss of \$114,828,993)	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 97,911</u>	<u>\$ 150,863</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 426	\$ -	\$ 11,061
Accrued salaries payable	-	-	-
Due to other funds	1,200	-	-
Due to others	-	-	-
Total liabilities	<u>1,626</u>	<u>-</u>	<u>11,061</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	-	97,911	139,802
Committed	-	-	-
Unassigned	(1,626)	-	-
Total fund balance (deficit)	<u>(1,626)</u>	<u>97,911</u>	<u>139,802</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ -</u>	<u>\$ 97,911</u>	<u>\$ 150,863</u>

Vehicle Purchase	Circuit Court Electronic Citation		
\$ 171,708	\$ 550,243	ASSETS:	
-	-	Cash and investments	
-	-	Cash and investments with trustees	
-	-	Taxes receivable (net of allowance for loss of \$1,296,036)	
-	-	Tax levy - current	
-	-	Tax levy - prior year	
4,079	-	Accounts receivable -	
-	-	Due from others	
-	-	Due from other governments	
-	-	Loan receivable (net of allowance for loss of \$114,828,993)	
-	-	Property held for resale	
<u>\$ 175,787</u>	<u>\$ 550,243</u>	Total assets	

		LIABILITIES:	
		Liabilities:	
\$ -	\$ -	Accounts payable	
-	1,761	Accrued salaries payable	
-	-	Due to other funds	
-	-	Due to others	
<u>-</u>	<u>1,761</u>	Total liabilities	

		DEFERRED INFLOWS of RESOURCES:	
-	-	Unavailable revenue - property tax	
-	-	Unavailable revenue - other	
<u>-</u>	<u>-</u>	Total deferred inflows	

		FUND BALANCE:	
		Fund balance (deficit) -	
175,787	548,482	Restricted	
-	-	Committed	
-	-	Unassigned	
<u>175,787</u>	<u>548,482</u>	Total fund balance (deficit)	

<u>\$ 175,787</u>	<u>\$ 550,243</u>	Total liabilities, deferred inflows of resources and fund balance	
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(continued)

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2019

	State's Attorney Records Automation	Public Defender Records Automation	Environmental Control Solid Waste Mgt
ASSETS:			
Cash and investments	\$ 337,075	\$ -	\$ 2,000,515
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss of \$1,296,036)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable (net of allowance for loss of \$114,828,993)	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 337,075</u>	<u>\$ -</u>	<u>\$ 2,000,515</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 167	\$ -	-
Accrued salaries payable	4,488	-	2,289
Due to other funds	-	25,238	-
Due to others	-	-	-
Total liabilities	<u>4,655</u>	<u>25,238</u>	<u>2,289</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	332,420	-	1,998,226
Committed	-	-	-
Unassigned	-	(25,238)	-
Total fund balance (deficit)	<u>332,420</u>	<u>(25,238)</u>	<u>1,998,226</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 337,075</u>	<u>\$ -</u>	<u>\$ 2,000,515</u>

Land Bank Authority	HUD Section 108 Loan Program	
\$	-	\$
	-	2,171,200
	-	-
	-	-
1,050,968	-	-
	-	-
	-	6,802,316
20,748,546	-	-
<u>\$ 21,799,514</u>	<u>\$ 8,973,516</u>	<u>8,973,516</u>

ASSETS:

- Cash and investments
- Cash and investments with trustees
- Taxes receivable (net of allowance for loss of \$1,296,036)
- Tax levy - current
- Tax levy - prior year
- Accounts receivable -
- Due from others
- Due from other governments
- Loan receivable (net of allowance for loss of \$114,828,993)
- Property held for resale
Total assets

LIABILITIES:

Liabilities:

\$	2,363,821	\$	14,397	Accounts payable
	17,241		819	Accrued salaries payable
	10,940,082		-	Due to other funds
	-		300,000	Due to others
<u>13,321,144</u>	<u>315,216</u>			Total liabilities

DEFERRED INFLOWS of RESOURCES:

-	-	-	-	Unavailable revenue - property tax
-	-	-	-	Unavailable revenue - other
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	Total deferred inflows

FUND BALANCE:

Fund balance (deficit) -

8,478,370	8,658,300	-	-	Restricted
-	-	-	-	Committed
-	-	-	-	Unassigned
<u>8,478,370</u>	<u>8,658,300</u>	<u>-</u>	<u>-</u>	Total fund balance (deficit)

Total liabilities, deferred inflows of
resources and fund balance

<u>\$ 21,799,514</u>	<u>\$ 8,973,516</u>
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(continued)

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2019

	Erroneous Homestead Exemption Recovery	Sheriff Pharmaceutical Disposal	Motor Fuel Tax
ASSETS:			
Cash and investments	\$ 1,008,478	\$ 133,015	\$ 88,853,139
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss of \$1,296,036)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	80,166
Due from other governments	-	6,367	31,943,687
Loan receivable (net of allowance for loss of \$114,828,993)	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 1,008,478</u>	<u>\$ 139,382</u>	<u>\$ 120,876,992</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 448,397	\$ -	\$ 14,234,598
Accrued salaries payable	16,981	-	-
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>465,378</u>	<u>-</u>	<u>14,234,598</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	543,100	139,382	106,642,394
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>543,100</u>	<u>139,382</u>	<u>106,642,394</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 1,008,478</u>	<u>\$ 139,382</u>	<u>\$ 120,876,992</u>

PEG Access Support Fund		Cook County Assessor GIS Fee Fund		
\$	10,257	\$	618,720	ASSETS:
	-			Cash and investments
	-			- Cash and investments with trustees
	-			Taxes receivable (net of allowance for loss of \$1,296,036)
	-			- Tax levy - current
	-			- Tax levy - prior year
	-			Accounts receivable -
	-			- Due from others
	-			- Due from other governments
	-			- Loan receivable (net of allowance for loss of \$114,828,993)
	-			- Property held for resale
\$	10,257	\$	618,720	Total assets

PEG Access Support Fund		Cook County Assessor GIS Fee Fund		
\$	-	\$	-	LIABILITIES:
	-			Liabilities:
	-			- Accounts payable
	-			- Accrued salaries payable
	-			- Due to other funds
	-			- Due to others
	-			Total liabilities

PEG Access Support Fund		Cook County Assessor GIS Fee Fund		
	-			DEFERRED INFLOWS of RESOURCES:
	-			- Unavailable revenue - property tax
	-			- Unavailable revenue - other
	-			Total deferred inflows

PEG Access Support Fund		Cook County Assessor GIS Fee Fund		
	-		618,720	FUND BALANCE:
	10,257			Fund balance (deficit) -
	-			Restricted
	-			- Committed
	-			- Unassigned
	10,257		618,720	Total fund balance (deficit)

\$	10,257	\$	618,720	Total liabilities, deferred inflows of resources and fund balance
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(continued)

Exhibit C-3 (concluded)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2019

	Sheriff Money Laundering	Sheriff's Operation State Asset Forfeiture	Board of Review Operation and Administrative
ASSETS:			
Cash and investments	\$ 93,027	\$ 1,234,074	\$ -
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss of \$1,296,036)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable (net of allowance for loss of \$114,828,993)	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 93,027</u>	<u>\$ 1,234,074</u>	<u>\$ -</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 175	\$ 18,620	\$ -
Accrued salaries payable	-	-	10,979
Due to other funds	-	-	278,938
Due to others	-	-	-
Total liabilities	<u>175</u>	<u>18,620</u>	<u>289,917</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	92,852	1,215,454	-
Committed	-	-	-
Unassigned	-	-	(289,917)
Total fund balance (deficit)	<u>92,852</u>	<u>1,215,454</u>	<u>(289,917)</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 93,027</u>	<u>\$ 1,234,074</u>	<u>\$ -</u>

Governmental Grants	Other Nonbudgeted Special Revenue Funds	Total Nonmajor Special Revenue Funds			
\$	-	\$ 3,125,947	\$	219,456,674	ASSETS:
	-	-		2,171,200	Cash and investments
	-	-		22,364,110	Cash and investments with trustees
	-	-		1,060,641	Taxes receivable (net of allowance for loss of \$1,296,036)
	-	-		1,254,014	Tax levy - current
46,089,203	-	-		80,366,619	Tax levy - prior year
9,440,163	-	-		16,242,479	Accounts receivable -
6,526,610	-	-		27,275,156	Due from others
\$ 62,055,976	\$ 3,125,947	\$ 370,190,893			Due from other governments
					Loan receivable (net of allowance for loss of \$114,828,993)
					Property held for resale
					Total assets
					LIABILITIES:
					Liabilities:
\$ 12,590,710	\$ 3,079	\$ 32,783,306			Accounts payable
402,046	-	1,644,186			Accrued salaries payable
12,003,769	488,652	34,259,082			Due to other funds
-	-	300,000			Due to others
24,996,525	491,731	68,986,574			Total liabilities
					DEFERRED INFLOWS of RESOURCES:
				23,244,603	Unavailable revenue - property tax
45,349,124	-	45,349,124			Unavailable revenue - other
45,349,124	-	68,593,727			Total deferred inflows
					FUND BALANCE:
					Fund balance (deficit) -
15,966,775	2,634,216	251,851,777			Restricted
-	-	11,415,027			Committed
(24,256,448)	-	(30,656,212)			Unassigned
(8,289,673)	2,634,216	232,610,592			Total fund balance (deficit)
\$ 62,055,976	\$ 3,125,947	\$ 370,190,893			Total liabilities, deferred inflows of resources and fund balance

Exhibit C-4
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2019

	Geographical Information Systems	MFT Illinois First (1st)	Township Roads
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	46,586,379	489,701
Fees and licenses	7,678,043	-	-
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	211,012	436,376	55,620
Miscellaneous	-	-	-
Total revenues	<u>7,889,055</u>	<u>47,022,755</u>	<u>545,321</u>
EXPENDITURES:			
Current -			
Government management and supporting services	4,592,727	-	-
Corrections	-	-	-
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	32,908,489	370,971
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>4,592,727</u>	<u>32,908,489</u>	<u>370,971</u>
Revenues over (under) expenditures	<u>3,296,328</u>	<u>14,114,266</u>	<u>174,350</u>
OTHER FINANCING SOURCES (USES):			
Transfer out	(604,399)	(7,820,386)	-
Total other financing sources (uses)	<u>(604,399)</u>	<u>(7,820,386)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	2,691,929	6,293,880	174,350
FUND BALANCE (DEFICIT) - Beginning	<u>11,290,939</u>	<u>23,970,722</u>	<u>3,260,317</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 13,982,868</u>	<u>\$ 30,264,602</u>	<u>\$ 3,434,667</u>

Election	County Law Library
\$ 40,520,233	\$ -
-	-
-	4,892,872
-	-
-	-
-	-
1	12,844
(31,125)	-
<u>40,489,109</u>	<u>4,905,716</u>
-	3,768,034
-	-
-	-
-	-
-	-
19,503,448	-
-	-
-	-
-	-
-	-
-	-
-	-
<u>19,503,448</u>	<u>3,768,034</u>
<u>20,985,661</u>	<u>1,137,682</u>
-	(264,604)
-	(264,604)
20,985,661	873,078
(244,956)	564,868
<u>\$ 20,740,705</u>	<u>\$ 1,437,946</u>

(continued)

REVENUES:

Taxes -
Property
Nonproperty
Fees and licenses
Intergovernmental grants and reimbursements-
Federal government
State of Illinois
Other governments
Investment income
Miscellaneous
Total revenues

EXPENDITURES:

Current -
Government management and supporting services
Corrections
Courts
Control of environment
Assessment and collection of taxes
Election
Economic and human development
Transportation
Health
Debt Service -
Principal
Interest
Total expenditures
Revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):

Transfer out
Total other financing sources (uses)

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2019

	Animal Control	County Recorder Document Storage System	County Clerk Automation
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	3,937,929	4,378,646	1,384,602
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	176,516	-	8,958
Miscellaneous	-	-	-
Total revenues	<u>4,114,445</u>	<u>4,378,646</u>	<u>1,393,560</u>
EXPENDITURES:			
Current -			
Government management and supporting services	2,740,770	2,289,390	-
Corrections	-	-	-
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	1,371,693
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>2,740,770</u>	<u>2,289,390</u>	<u>1,371,693</u>
Revenues over (under) expenditures	<u>1,373,675</u>	<u>2,089,256</u>	<u>21,867</u>
OTHER FINANCING SOURCES (USES):			
Transfer out	(736,478)	(480,761)	(193,827)
Total other financing sources (uses)	<u>(736,478)</u>	<u>(480,761)</u>	<u>(193,827)</u>
NET CHANGE IN FUND BALANCE	637,197	1,608,495	(171,960)
FUND BALANCE (DEFICIT) - Beginning	<u>10,245,293</u>	<u>(817,445)</u>	<u>683,902</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 10,882,490</u>	<u>\$ 791,050</u>	<u>\$ 511,942</u>

Circuit Court Document Storage	Circuit Court Automation	Circuit Court Illinois Dispute Resolution
\$ -	\$ -	\$ -
9,352,627	10,128,773	173,239
-	-	-
-	-	-
-	-	716
-	-	-
<u>9,352,627</u>	<u>10,128,773</u>	<u>173,955</u>
-	-	-
-	-	-
5,279,815	9,279,874	193,809
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>5,279,815</u>	<u>9,279,874</u>	<u>193,809</u>
<u>4,072,812</u>	<u>848,899</u>	<u>(19,854)</u>
(522,227)	(657,074)	(1,648)
<u>(522,227)</u>	<u>(657,074)</u>	<u>(1,648)</u>
3,550,585	191,825	(21,502)
<u>(1,308,796)</u>	<u>(5,923,725)</u>	<u>37,105</u>
<u>\$ 2,241,789</u>	<u>\$ (5,731,900)</u>	<u>\$ 15,603</u>

(continued)

REVENUES:

Taxes -	
Property	
Nonproperty	
Fees and licenses	
Intergovernmental grants and reimbursements-	
Federal government	
State of Illinois	
Other governments	
Investment income	
Miscellaneous	
Total revenues	

EXPENDITURES:

Current -	
Government management and supporting services	
Corrections	
Courts	
Control of environment	
Assessment and collection of taxes	
Election	
Economic and human development	
Transportation	
Health	
Debt Service -	
Principal	
Interest	
Total expenditures	
Revenues over (under) expenditures	

OTHER FINANCING SOURCES (USES):

Transfer out	
Total other financing sources (uses)	

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2019

	Cook County Emergency Telephone System	Adult Probation Services Fee	Social Services Probation
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	1,803,485	2,266,315	2,354,807
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	-	6,857	1,157
Miscellaneous	-	-	-
Total revenues	<u>1,803,485</u>	<u>2,273,172</u>	<u>2,355,964</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	1,346,792	-	-
Courts	-	3,011,635	1,646,522
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>1,346,792</u>	<u>3,011,635</u>	<u>1,646,522</u>
Revenues over (under) expenditures	<u>456,693</u>	<u>(738,463)</u>	<u>709,442</u>
OTHER FINANCING SOURCES (USES):			
Transfer out	(208,567)	-	(153,055)
Total other financing sources (uses)	<u>(208,567)</u>	<u>-</u>	<u>(153,055)</u>
NET CHANGE IN FUND BALANCE	248,126	(738,463)	556,387
FUND BALANCE (DEFICIT) - Beginning	<u>54,189</u>	<u>707,823</u>	<u>53,209</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 302,315</u>	<u>\$ (30,640)</u>	<u>\$ 609,596</u>

County Treasurer Tax Sales Automation	Lead Poisoning Prevention
\$ -	\$ -
9,654,933	-
-	-
-	-
-	-
252,692	128,261
-	-
<u>9,907,625</u>	<u>128,261</u>
-	-
-	-
-	-
8,941,661	-
-	-
-	-
-	-
-	896,330
-	-
-	-
<u>8,941,661</u>	<u>896,330</u>
<u>965,964</u>	<u>(768,069)</u>
(854,740)	(344,599)
<u>(854,740)</u>	<u>(344,599)</u>
111,224	(1,112,668)
<u>15,528,232</u>	<u>7,828,639</u>
<u>\$ 15,639,456</u>	<u>\$ 6,715,971</u>

(continued)

REVENUES:

Taxes -	
Property	
Nonproperty	
Fees and licenses	
Intergovernmental grants and reimbursements-	
Federal government	
State of Illinois	
Other governments	
Investment income	
Miscellaneous	
Total revenues	

EXPENDITURES:

Current -	
Government management and supporting services	
Corrections	
Courts	
Control of environment	
Assessment and collection of taxes	
Election	
Economic and human development	
Transportation	
Health	
Debt Service -	
Principal	
Interest	
Total expenditures	
Revenues over (under) expenditures	

OTHER FINANCING SOURCES (USES):

Transfer out	
Total other financing sources (uses)	

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2019

	State's Attorney Narcotics Forfeiture	Suburban TB Sanitarium District	Clerk of the Circuit Court Administrative Fund
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	-	-	713,313
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	1,710,000	-	-
Other governments	-	-	-
Investment income	-	115,364	-
Miscellaneous	-	1,523,632	-
Total revenues	<u>1,710,000</u>	<u>1,638,996</u>	<u>713,313</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	1,582,917	-	386,839
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	3,123,252	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>1,582,917</u>	<u>3,123,252</u>	<u>386,839</u>
Revenues over (under) expenditures	<u>127,083</u>	<u>(1,484,256)</u>	<u>326,474</u>
OTHER FINANCING SOURCES (USES):			
Transfer out	(170,940)	(1,150,963)	(68,124)
Total other financing sources (uses)	<u>(170,940)</u>	<u>(1,150,963)</u>	<u>(68,124)</u>
NET CHANGE IN FUND BALANCE	(43,857)	(2,635,219)	258,350
FUND BALANCE (DEFICIT) - Beginning	<u>1,301,498</u>	<u>7,324,018</u>	<u>(578,793)</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 1,257,641</u>	<u>\$ 4,688,799</u>	<u>\$ (320,443)</u>

**Recorder of Deeds
Rental Housing**

	GIS Fee	Supp Fee	
\$	-	-	REVENUES:
	-	-	Taxes -
	2,627,187	253,321	Property
	-	-	Nonproperty
	-	-	Fees and licenses
	-	-	Intergovernmental grants and reimbursements-
	-	-	Federal government
	-	-	State of Illinois
	-	-	Other governments
	4,101	1,451	Investment income
	-	-	Miscellaneous
	2,631,288	254,772	Total revenues
			EXPENDITURES:
			Current -
	1,118,581	260,862	Government management and supporting services
	-	-	Corrections
	-	-	Courts
	-	-	Control of environment
	-	-	Assessment and collection of taxes
	-	-	Election
	-	-	Economic and human development
	-	-	Transportation
	-	-	Health
			Debt Service -
	-	-	Principal
	-	-	Interest
	1,118,581	260,862	Total expenditures
	1,512,707	(6,090)	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
	(222,348)	(45,105)	Transfer out
	(222,348)	(45,105)	Total other financing sources (uses)
	1,290,359	(51,195)	NET CHANGE IN FUND BALANCE
	95,733	122,019	FUND BALANCE (DEFICIT) - Beginning
\$	1,386,092	\$ 70,824	FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2019

	CJ Children's Waiting Room	CJ Mental Health	CJ Peer Jury
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	1,083,451	383,239	150,317
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	2,804	109	66
Miscellaneous	-	-	-
Total revenues	<u>1,086,255</u>	<u>383,348</u>	<u>150,383</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	1,106,059	345,000	139,999
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>1,106,059</u>	<u>345,000</u>	<u>139,999</u>
Revenues over (under) expenditures	<u>(19,804)</u>	<u>38,348</u>	<u>10,384</u>
OTHER FINANCING SOURCES (USES):			
Transfer out	(314,039)	-	(624)
Total other financing sources (uses)	<u>(314,039)</u>	<u>-</u>	<u>(624)</u>
NET CHANGE IN FUND BALANCE	(333,843)	38,348	9,760
FUND BALANCE (DEFICIT) - Beginning	332,217	(38,348)	(9,760)
FUND BALANCE (DEFICIT) - Ending	\$ (1,626)	\$ -	\$ -

CJ Drug Court	Assessors Special Revenue Fund	Sheriff Women's Justice Services
\$ -	\$ -	\$ -
94,928	631,145	10,841
-	-	-
-	-	-
-	-	-
84	5,330	2,141
-	-	-
<u>95,012</u>	<u>636,475</u>	<u>12,982</u>
-	-	-
-	-	-
57,493	-	-
-	-	-
-	635,551	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>57,493</u>	<u>635,551</u>	<u>-</u>
<u>37,519</u>	<u>924</u>	<u>12,982</u>
-	-	-
-	-	-
37,519	924	12,982
<u>(37,519)</u>	<u>96,987</u>	<u>126,820</u>
<u>\$ -</u>	<u>\$ 97,911</u>	<u>\$ 139,802</u>

(continued)

REVENUES:

Taxes -	
Property	-
Nonproperty	-
Fees and licenses	-
Intergovernmental grants and reimbursements-	
Federal government	-
State of Illinois	-
Other governments	-
Investment income	-
Miscellaneous	-
Total revenues	12,982

EXPENDITURES:

Current -	
Government management and supporting services	-
Corrections	-
Courts	-
Control of environment	-
Assessment and collection of taxes	-
Election	-
Economic and human development	-
Transportation	-
Health	-
Debt Service -	
Principal	-
Interest	-
Total expenditures	635,551
Revenues over (under) expenditures	924

OTHER FINANCING SOURCES (USES):

Transfer out	-
Total other financing sources (uses)	-

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2019

	Vehicle Purchase	Circuit Court Electronic Citation	State's Attorney Records Automation
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	49,241	175,735	82,524
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	7,634	8,467	6,976
Miscellaneous	-	-	(500)
Total revenues	<u>56,875</u>	<u>184,202</u>	<u>89,000</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	674,968	-	-
Courts	-	130,600	213,930
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>674,968</u>	<u>130,600</u>	<u>213,930</u>
Revenues over (under) expenditures	<u>(618,093)</u>	<u>53,602</u>	<u>(124,930)</u>
OTHER FINANCING SOURCES (USES):			
Transfer out	-	(27,826)	(50,412)
Total other financing sources (uses)	<u>-</u>	<u>(27,826)</u>	<u>(50,412)</u>
NET CHANGE IN FUND BALANCE	(618,093)	25,776	(175,342)
FUND BALANCE (DEFICIT) - Beginning	<u>793,880</u>	<u>522,706</u>	<u>507,762</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 175,787</u>	<u>\$ 548,482</u>	<u>\$ 332,420</u>

Public Defender Records Automation	Environmental Control Solid Waste Mgt	Land Bank Authority
\$ -	\$ -	\$ -
-	-	-
82,421	612,674	-
-	-	-
-	-	22,800
-	-	-
1,290	29,025	-
-	-	8,311,901
<u>83,711</u>	<u>641,699</u>	<u>8,334,701</u>
-	-	-
-	-	-
138,000	-	-
-	214,966	-
-	-	-
-	-	-
-	-	4,731,263
-	-	-
-	-	-
-	-	-
-	-	163,471
<u>138,000</u>	<u>214,966</u>	<u>4,894,734</u>
<u>(54,289)</u>	<u>426,733</u>	<u>3,439,967</u>
(869)	(34,677)	(319,892)
<u>(869)</u>	<u>(34,677)</u>	<u>(319,892)</u>
(55,158)	392,056	3,120,075
<u>29,920</u>	<u>1,606,170</u>	<u>5,358,295</u>
<u>\$ (25,238)</u>	<u>\$ 1,998,226</u>	<u>\$ 8,478,370</u>

(continued)

REVENUES:

Taxes -
Property
Nonproperty
Fees and licenses
Intergovernmental grants and reimbursements-
Federal government
State of Illinois
Other governments
Investment income
Miscellaneous
Total revenues

EXPENDITURES:

Current -
Government management and supporting services
Corrections
Courts
Control of environment
Assessment and collection of taxes
Election
Economic and human development
Transportation
Health
Debt Service -
Principal
Interest
Total expenditures
Revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):

Transfer out
Total other financing sources (uses)

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2019

	HUD Section 108 Loan Program	Erroneous Homestead Exemption Recovery	Sheriff Pharmaceutical Disposal
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	-	1,404,600	-
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	76,407
Investment income	-	15,095	-
Miscellaneous	293,329	-	-
Total revenues	<u>293,329</u>	<u>1,419,695</u>	<u>76,407</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	1,557,067	-
Election	-	-	-
Economic and human development	4,702	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	238,000	-	-
Interest	216,552	-	-
Total expenditures	<u>459,254</u>	<u>1,557,067</u>	<u>-</u>
Revenues over (under) expenditures	<u>(165,925)</u>	<u>(137,372)</u>	<u>76,407</u>
OTHER FINANCING SOURCES (USES):			
Transfer out	-	(513,771)	-
Total other financing sources (uses)	<u>-</u>	<u>(513,771)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(165,925)	(651,143)	76,407
FUND BALANCE (DEFICIT) - Beginning	<u>8,824,225</u>	<u>1,194,243</u>	<u>62,975</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 8,658,300</u>	<u>\$ 543,100</u>	<u>\$ 139,382</u>

Motor Fuel Tax	PEG Access Support Fund	
		REVENUES:
		Taxes -
\$ -	\$ -	Property
78,407,102	-	Nonproperty
-	-	Fees and licenses
		Intergovernmental grants and reimbursements-
-	-	Federal government
-	-	State of Illinois
1,772,545	-	Other governments
1,169,597	-	Investment income
135,223	56,113	Miscellaneous
<u>81,484,467</u>	<u>56,113</u>	Total revenues
		EXPENDITURES:
		Current -
-	45,856	Government management and supporting services
-	-	Corrections
-	-	Courts
-	-	Control of environment
-	-	Assessment and collection of taxes
-	-	Election
-	-	Economic and human development
31,420,414	-	Transportation
-	-	Health
		Debt Service -
-	-	Principal
-	-	Interest
<u>31,420,414</u>	<u>45,856</u>	Total expenditures
<u>50,064,053</u>	<u>10,257</u>	Revenues over (under) expenditures
		OTHER FINANCING SOURCES (USES):
(6,253,743)	-	Transfer out
<u>(6,253,743)</u>	-	Total other financing sources (uses)
43,810,310	10,257	NET CHANGE IN FUND BALANCE
<u>62,832,084</u>	-	FUND BALANCE (DEFICIT) - Beginning
<u>\$ 106,642,394</u>	<u>\$ 10,257</u>	FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit C-4 (concluded)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2019

	Cook County Assessor GIS Fee Fund	Sheriff Money Laundering	Sheriff's Operation State Asset Forfeiture	Board of Review Operation and Administrative
REVENUES:				
Taxes -				
Property	\$ -	\$ -	\$ -	\$ -
Nonproperty	-	-	-	-
Fees and licenses	618,720	-	-	415,000
Intergovernmental grants and reimbursements-				
Federal government	-	-	-	-
State of Illinois	-	7,957	133,558	-
Other governments	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>618,720</u>	<u>7,957</u>	<u>133,558</u>	<u>415,000</u>
EXPENDITURES:				
Current -				
Government management and supporting services	-	-	-	-
Corrections	-	34,849	68,363	-
Courts	-	-	-	-
Control of environment	-	-	-	-
Assessment and collection of taxes	-	-	-	541,191
Election	-	-	-	-
Economic and human development	-	-	-	-
Transportation	-	-	-	-
Health	-	-	-	-
Debt Service -				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>34,849</u>	<u>68,363</u>	<u>541,191</u>
Revenues over (under) expenditures	<u>618,720</u>	<u>(26,892)</u>	<u>65,195</u>	<u>(126,191)</u>
OTHER FINANCING SOURCES (USES):				
Transfer out	-	-	-	(163,726)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(163,726)</u>
NET CHANGE IN FUND BALANCE	618,720	(26,892)	65,195	(289,917)
FUND BALANCE (DEFICIT) - Beginning	-	119,744	1,150,259	-
FUND BALANCE (DEFICIT) - Ending	\$ 618,720	\$ 92,852	\$ 1,215,454	\$ (289,917)

Governmental Grants	Other Nonbudgeted Special Revenue Funds	Total Nonmajor Special Revenue Funds	
			REVENUES:
\$ -	\$ -	\$ 40,520,233	Taxes -
-	-	125,483,182	Property
-	56,343	67,451,271	Nonproperty
			Fees and licenses
64,208,672	-	64,208,672	Intergovernmental grants and reimbursements-
10,236,413	2,771,864	14,882,592	Federal government
1,492,571	-	3,341,523	State of Illinois
-	5,704	2,666,248	Other governments
2,372,670	520,763	13,182,006	Investment income
78,310,326	3,354,674	331,735,727	Miscellaneous
			Total revenues
			EXPENDITURES:
			Current -
23,348,948	-	38,165,168	Government management and supporting services
7,115,869	2,876,023	12,116,864	Corrections
24,308,669	24,086	47,845,247	Courts
1,282,144	-	1,497,110	Control of environment
-	-	11,675,470	Assessment and collection of taxes
73,326	-	20,948,467	Election
29,076,533	-	33,812,498	Economic and human development
472,059	-	65,171,933	Transportation
-	-	4,019,582	Health
			Debt Service -
-	-	238,000	Principal
-	-	380,023	Interest
85,677,548	2,900,109	235,870,362	Total expenditures
(7,367,222)	454,565	95,865,365	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	-	(22,179,424)	Transfer out
-	-	(22,179,424)	Total other financing sources (uses)
(7,367,222)	454,565	73,685,941	NET CHANGE IN FUND BALANCE
(922,451)	2,179,651	158,924,651	FUND BALANCE (DEFICIT) - Beginning
\$ (8,289,673)	\$ 2,634,216	\$ 232,610,592	FUND BALANCE (DEFICIT) - Ending

Exhibit C-5
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GEOGRAPHICAL INFORMATION SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 9,628,716	\$ -	\$ 9,628,716	\$ 7,678,043	\$ (1,950,673)
Investment income	-	-	-	211,012	211,012
Fund balance	3,152,482	-	3,152,482	-	(3,152,482)
Total revenues	12,781,198	-	12,781,198	7,889,055	(4,892,143)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,784,045	-	1,784,045	1,643,550	(140,495)
Contractual services	3,002,006	701	3,002,707	2,224	(3,000,483)
Supplies and materials	67,500	-	67,500	9,020	(58,480)
Operations and maintenance	4,743,177	(701)	4,742,476	1,890,830	(2,851,646)
Contingencies and special purpose	-	-	-	-	-
Rental and leasing	4,071	(4,071)	-	-	-
Capital outlay	2,576,000	4,071	2,580,071	1,092,078	(1,487,993)
Total expenditures and encumbrances	12,176,799	-	12,176,799	4,637,702	(7,539,097)
Revenues over (under) expenditures and encumbrances	604,399	-	604,399	3,251,353	2,646,954
OTHER FINANCING USES:					
Transfer out	(604,399)	-	(604,399)	(604,399)	-
Total other financing uses	(604,399)	-	(604,399)	(604,399)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 2,646,954	\$ 2,646,954

Exhibit C-6
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
MFT ILLINOIS FIRST (1ST)
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Non-property taxes	\$ 46,586,379	\$ -	\$ 46,586,379	\$ 46,586,379	\$ -
Investment income	-	-	-	436,376	436,376
Fund balance	2,060,930	-	2,060,930	-	(2,060,930)
Total revenues	48,647,309	-	48,647,309	47,022,755	(1,624,554)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	35,525,222	(150)	35,525,072	28,188,775	(7,336,297)
Contractual services	699,772	150	699,922	548,372	(151,550)
Supplies and materials	585,750	-	585,750	466,202	(119,548)
Operations and maintenance	2,333,995	-	2,333,995	2,077,681	(256,314)
Contingencies and special purpose	807,702	-	807,702	697,141	(110,561)
Capital outlay	874,482	-	874,482	-	(874,482)
Total expenditures and encumbrances	40,826,923	-	40,826,923	31,978,171	(8,848,752)
Revenues over (under) expenditures and encumbrances	7,820,386	-	7,820,386	15,044,584	7,224,198
OTHER FINANCING USES:					
Transfer out	(7,820,386)	-	(7,820,386)	(7,820,386)	-
Total other financing uses	(7,820,386)	-	(7,820,386)	(7,820,386)	-
Revenues over (under) expenditures, encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 7,224,198	\$ 7,224,198

Exhibit C-7
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ELECTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 22,364,110	\$ -	\$ 22,364,110	\$ 22,364,119	\$ 9
Investment income	-	-	-	(187)	(187)
Miscellaneous	-	-	-	(30,935)	(30,935)
Total revenues	22,364,110	-	22,364,110	22,332,997	(31,113)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	12,606,191	889,000	13,495,191	12,469,524	(1,025,667)
Contractual services	9,189,255	(1,100,655)	8,088,600	6,151,151	(1,937,449)
Supplies and materials	718,000	77,500	795,500	586,445	(209,055)
Operations and maintenance	1,357,449	75,000	1,432,449	1,159,931	(272,518)
Contingencies and special purpose	(1,890,000)	-	(1,890,000)	(1,531,250)	358,750
Rental and leasing	383,215	(383,215)	-	192,785	192,785
Capital outlay	-	442,370	442,370	192,785	(249,585)
Total expenditures and encumbrances	22,364,110	-	22,364,110	19,221,371	(3,142,739)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 3,111,626	\$ 3,111,626

Exhibit C-8
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY LAW LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 4,394,076	\$ -	\$ 4,394,076	\$ 4,892,872	\$ 498,796
Investment income	-	-	-	12,844	12,844
Total revenues	4,394,076	-	4,394,076	4,905,716	511,640
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	2,222,002	-	2,222,002	1,902,361	(319,641)
Contractual services	5,791	-	5,791	5,206	(585)
Supplies and materials	1,186,797	(25)	1,186,772	1,183,810	(2,962)
Operations and maintenance	636,134	-	636,134	632,728	(3,406)
Contingencies and special purpose	4,000	-	4,000	1,701	(2,299)
Rental and leasing	52,248	(52,248)	-	-	-
Capital outlay	22,500	52,273	74,773	74,170	(603)
Total expenditures and encumbrances	4,129,472	-	4,129,472	3,799,976	(329,496)
Revenues over (under) expenditures and encumbrances	264,604	-	264,604	1,105,740	841,136
OTHER FINANCING USES:					
Transfer out	(264,604)	-	(264,604)	(264,604)	-
Total other financing uses	(264,604)	-	(264,604)	(264,604)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 841,136	\$ 841,136

Exhibit C-9
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ANIMAL CONTROL
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 3,799,915	\$ -	\$ 3,799,915	\$ 3,937,929	\$ 138,014
Investment income	-	-	-	176,516	176,516
Fund balance	1,734,374	-	1,734,374	-	(1,734,374)
Total revenues	5,534,289	-	5,534,289	4,114,445	(1,419,844)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,830,349	(700)	1,829,649	1,738,525	(91,124)
Contractual services	2,282,707	700	2,283,407	605,953	(1,677,454)
Supplies and materials	116,800	-	116,800	125,701	8,901
Operations and maintenance	94,639	-	94,639	86,907	(7,732)
Contingencies and special purpose	150,000	-	150,000	149,255	(745)
Rental and leasing	5,316	(5,316)	-	-	-
Capital outlay	318,000	5,316	323,316	70,640	(252,676)
Total expenditures and encumbrances	4,797,811	-	4,797,811	2,776,981	(2,020,830)
Revenues over (under) expenditures and encumbrances	736,478	-	736,478	1,337,464	600,986
OTHER FINANCING USES:					
Transfer out	(736,478)	-	(736,478)	(736,478)	-
Total other financing uses	(736,478)	-	(736,478)	(736,478)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 600,986	\$ 600,986

Exhibit C-10
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY RECORDER DOCUMENT STORAGE SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 3,128,734	\$ -	\$ 3,128,734	\$ 4,378,646	\$ 1,249,912
Total revenues	3,128,734	-	3,128,734	4,378,646	1,249,912
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	2,599,232	-	2,599,232	2,244,084	(355,148)
Contractual services	17,741	-	17,741	18,747	1,006
Supplies and materials	31,000	-	31,000	28,339	(2,661)
Total expenditures and encumbrances	2,647,973	-	2,647,973	2,291,170	(356,803)
Revenues over (under) expenditures and encumbrances	480,761	-	480,761	2,087,476	1,606,715
OTHER FINANCING USES:					
Transfer out	(480,761)	-	(480,761)	(480,761)	-
Total other financing sources (uses)	(480,761)	-	(480,761)	(480,761)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 1,606,715	\$ 1,606,715

Exhibit C-11
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY CLERK AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,350,000	\$ -	\$ 1,350,000	\$ 1,384,602	\$ 34,602
Investment income	-	-	-	8,958	8,958
Fund balance	204,809	-	204,809	-	(204,809)
Total revenues	1,554,809	-	1,554,809	1,393,560	(161,249)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,088,982	(5,000)	1,083,982	1,135,351	51,369
Contractual services	200,000	11,000	211,000	189,691	(21,309)
Supplies and materials	62,000	(21,000)	41,000	40,601	(399)
Operations and maintenance	10,000	-	10,000	9,709	(291)
Capital outlay	-	15,000	15,000	5,196	(9,804)
Total expenditures and encumbrances	1,360,982	-	1,360,982	1,380,548	19,566
Revenues over (under) expenditures and encumbrances	193,827	-	193,827	13,012	(180,815)
OTHER FINANCING USES:					
Transfer out	(193,827)	-	(193,827)	(193,827)	-
Total other financing uses	(193,827)	-	(193,827)	(193,827)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (180,815)	\$ (180,815)

Exhibit C-12
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT DOCUMENT STORAGE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 9,366,351	\$ -	\$ 9,366,351	\$ 9,352,627	\$ (13,724)
Total revenues	9,366,351	-	9,366,351	9,352,627	(13,724)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	5,208,894	-	5,208,894	4,758,523	(450,371)
Contractual services	913,168	10,000	923,168	111,105	(812,063)
Supplies and materials	986,744	(15,000)	971,744	177,233	(794,511)
Operations and maintenance	546,033	15,000	561,033	208,914	(352,119)
Rental and leasing	1,176,550	1,176,550	-	-	-
Capital outlay	12,735	1,166,550	1,179,285	-	(1,179,285)
Total expenditures and encumbrances	8,844,124	-	8,844,124	5,255,775	(3,588,349)
Revenues over (under) expenditures and encumbrances	522,227	-	522,227	4,096,852	3,574,625
OTHER FINANCING USES:					
Transfer out	(522,227)	-	(522,227)	(522,227)	-
Total other financing uses	(522,227)	-	(522,227)	(522,227)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 3,574,625	\$ 3,574,625

Exhibit C-13
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 10,500,000	\$ -	\$ 10,500,000	\$ 10,128,773	\$ (371,227)
Fund balance	5,284	-	5,284	-	(5,284)
Total revenues	10,505,284	-	10,505,284	10,128,773	(376,511)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	6,239,854	45,000	6,284,854	5,845,592	(439,262)
Contractual services	2,451,553	110,486	2,562,039	2,536,937	(25,102)
Supplies and materials	298,950	(53,686)	245,264	201,886	(43,378)
Operations and maintenance	531,112	(30,700)	500,412	387,072	(113,340)
Rental and leasing	326,741	(326,741)	-	-	-
Capital outlay	-	255,641	255,641	191,268	(64,373)
Total expenditures and encumbrances	9,848,210	-	9,848,210	9,162,755	(685,455)
Revenues over (under) expenditures and encumbrances	657,074	-	657,074	966,018	308,944
OTHER FINANCING USES:					
Transfer out	(657,074)	-	(657,074)	(657,074)	-
Total other financing uses	(657,074)	-	(657,074)	(657,074)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 308,944	\$ 308,944

Exhibit C-14
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ILLINOIS DISPUTE RESOLUTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 200,000	\$ -	\$ 200,000	\$ 181,308	\$ (18,692)
Investment income	-	-	-	102	102
Fund balance	26,648	-	26,648	-	(26,648)
Total revenues	226,648	-	226,648	181,410	(45,238)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	198,352	-	198,352	179,661	(18,691)
Contingencies and special purpose	26,648	-	26,648	14,148	(12,500)
Total expenditures and encumbrances	225,000	-	225,000	193,809	(31,191)
Revenues over (under) expenditures and encumbrances	1,648	-	1,648	(12,399)	(14,047)
OTHER FINANCING USES					
Transfer out	(1,648)	-	(1,648)	(1,648)	-
Total other financing uses	(1,648)	-	(1,648)	(1,648)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (14,047)	\$ (14,047)

Exhibit C-15
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COOK COUNTY EMERGENCY TELEPHONE SYSTEM BOARD
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,817,777	\$ -	\$ 1,817,777	\$ 1,803,485	\$ (14,292)
Fund balance	20,071	-	20,071	-	(20,071)
Total revenues	1,837,848	-	1,837,848	1,803,485	(34,363)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,986,294	-	1,986,294	1,592,682	(393,612)
Operations and maintenance	1,004	-	1,004	1,003	(1)
Contingencies and special purpose	(360,000)	-	(360,000)	(250,000)	110,000
Rental and leasing	1,983	(1,983)	-	-	-
Capital outlay	-	1,983	1,983	1,233	(750)
Total expenditures and encumbrances	1,629,281	-	1,629,281	1,344,918	(284,363)
Revenues over (under) expenditures and encumbrances	208,567	-	208,567	458,567	250,000
OTHER FINANCING USES					
Transfer out	(208,567)	-	(208,567)	(208,567)	-
Total other financing uses	(208,567)	-	(208,567)	(208,567)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000

Exhibit C-16
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SOCIAL SERVICES PROBATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,481,600	\$ -	\$ 2,481,600	\$ 2,354,807	\$ (126,793)
Investment income	-	-	-	1,157	1,157
Total revenues	2,481,600	-	2,481,600	2,355,964	(125,636)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	24,210	-	24,210	16,960	(7,250)
Contractual services	474,335	-	474,335	245,506	(228,829)
Supplies and materials	104,700	-	104,700	94,710	(9,990)
Operations and maintenance	6,500	-	6,500	4,185	(2,315)
Contingencies and special purpose	1,700,000	-	1,700,000	1,275,000	(425,000)
Rental and leasing	18,800	(18,800)	-	-	-
Capital equipment and improvements	-	18,800	18,800	18,351	(449)
Total expenditures and encumbrances	2,328,545	-	2,328,545	1,654,712	(673,833)
Revenues over (under) expenditures and encumbrances	153,055	-	153,055	701,252	548,197
OTHER FINANCING USES					
Transfer out	(153,055)	-	(153,055)	(153,055)	-
Total other financing uses	(153,055)	-	(153,055)	(153,055)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 548,197	\$ 548,197

Exhibit C-17
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY TREASURER TAX SALES AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 9,500,000	\$ -	\$ 9,500,000	\$ 9,654,933	\$ 154,933
Investment income	-	-	-	252,692	252,692
Fund balance	2,346,309	-	2,346,309	-	(2,346,309)
Total revenues	11,846,309	-	11,846,309	9,907,625	(1,938,684)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	8,182,846	-	8,182,846	6,856,419	(1,326,427)
Contractual services	1,529,590	(26,000)	1,503,590	906,103	(597,487)
Supplies and materials	166,555	36,000	202,555	145,907	(56,648)
Operations and maintenance	893,879	(10,000)	883,879	704,033	(179,846)
Contingencies and special purpose	10,000	-	10,000	-	(10,000)
Rental and leasing	88,919	(88,919)	-	-	-
Capital outlay	119,780	88,919	208,699	194,981	(13,718)
Total expenditures and encumbrances	10,991,569	-	10,991,569	8,807,443	(2,184,126)
Revenues over (under) expenditures and encumbrances	854,740	-	854,740	1,100,182	245,442
OTHER FINANCING USES					
Transfer out	(854,740)	-	(854,740)	(854,740)	-
Total other financing uses	(854,740)	-	(854,740)	(854,740)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 245,442	\$ 245,442

Exhibit C-18
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LEAD POISONING PREVENTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Investment income	\$ 10,258	\$ -	\$ 10,258	\$ 128,261	\$ 118,003
Fund balance	3,353,199	-	3,353,199	-	(3,353,199)
Total revenues	3,363,457	-	3,363,457	128,261	(3,235,196)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,285,330	-	1,285,330	250,614	(1,034,716)
Contractual services	1,521,896	-	1,521,896	1,107,444	(414,452)
Supplies and materials	8,092	-	8,092	2,507	(5,585)
Contingencies and special purpose	2,910	-	2,910	-	(2,910)
Rental and leasing	630	(630)	-	-	-
Capital outlay	200,000	630	200,630	47,301	(153,329)
Total expenditures and encumbrances	3,018,858	-	3,018,858	1,407,866	(1,610,992)
Revenues over (under) expenditures and encumbrances	344,599	-	344,599	(1,279,605)	(1,624,204)
OTHER FINANCING USES:					
Transfer out	(344,599)	-	(344,599)	(344,599)	-
Total other financing uses	(344,599)	-	(344,599)	(344,599)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (1,624,204)	\$ (1,624,204)

Exhibit C-19
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY NARCOTICS FORFEITURE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,738,253	\$ -	\$ 1,738,253	\$ -	\$ (1,738,253)
Intergovernmental grants and reimbursements- State of Illinois	-	-	-	1,710,000	1,710,000
Total revenues	1,738,253	-	1,738,253	1,710,000	(28,253)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,567,313	-	1,567,313	1,580,277	12,964
Contractual services	-	-	-	42	42
Total expenditures and encumbrances	1,567,313	-	1,567,313	1,580,319	13,006
Revenues over (under) expenditures and encumbrances	170,940	-	170,940	129,681	(41,259)
OTHER FINANCING USES					
Transfer out	(170,940)	-	(170,940)	(170,940)	-
Total other financing uses	(170,940)	-	(170,940)	(170,940)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (41,259)	\$ (41,259)

Exhibit C-20
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SUBURBAN TUBERCULOSIS SANITARIUM DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental - State of Illinois	\$ 1,302,619	\$ -	\$ 1,302,619	\$ -	\$ (1,302,619)
Investment income	-	-	-	115,364	115,364
Miscellaneous	-	-	-	1,523,649	1,523,649
Fund balance	3,784,686	-	3,784,686	-	(3,784,686)
Total revenues	5,087,305	-	5,087,305	1,639,013	(3,448,292)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	3,285,064	-	3,285,064	2,904,615	(380,449)
Contractual services	286,940	-	286,940	135,899	(151,041)
Supplies and materials	120,273	-	120,273	17,667	(102,606)
Operations and maintenance	122,573	-	122,573	78,862	(43,711)
Contingencies and special purpose	119,492	-	119,492	-	(119,492)
Rental and leasing	2,000	(2,000)	-	-	-
Capital outlay	-	2,000	2,000	-	(2,000)
Total expenditures and encumbrances	3,936,342	-	3,936,342	3,137,043	(799,299)
Revenues over (under) expenditures and encumbrances	1,150,963	-	1,150,963	(1,498,030)	(2,648,993)
OTHER FINANCING USES:					
Transfer out	(1,150,963)	-	(1,150,963)	(1,150,963)	-
Total other financing uses	(1,150,963)	-	(1,150,963)	(1,150,963)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (2,648,993)	\$ (2,648,993)

Exhibit C-21
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CLERK OF THE CIRCUIT COURT ADMINISTRATIVE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 620,000	\$ -	\$ 620,000	\$ 713,313	\$ 93,313
Fund balance	149,947	-	149,947	-	(149,947)
Total revenues	769,947	-	769,947	713,313	(56,634)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	698,178	(500)	697,678	385,425	(312,253)
Contractual services	-	1,000	1,000	45	(955)
Supplies and materials	1,000	2,145	3,145	-	(3,145)
Operations and maintenance	2,645	(2,645)	-	-	-
Total expenditures and encumbrances	701,823	-	701,823	385,470	(316,353)
Revenues over (under) expenditures and encumbrances	68,124	-	68,124	327,843	259,719
OTHER FINANCING USES:					
Transfer out	(68,124)	-	(68,124)	(68,124)	-
Total other financing uses	(68,124)	-	(68,124)	(68,124)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 259,719	\$ 259,719

Exhibit C-22
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GIS FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,509,487	\$ -	\$ 1,509,487	\$ 2,627,187	\$ 1,117,700
Investment income	-	-	-	4,101	4,101
Total revenues	<u>1,509,487</u>	<u>-</u>	<u>1,509,487</u>	<u>2,631,288</u>	<u>1,121,801</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,270,139	-	1,270,139	1,099,965	(170,174)
Contractual services	8,000	-	8,000	7,602	(398)
Supplies and materials	9,000	-	9,000	8,750	(250)
Total expenditures and encumbrances	<u>1,287,139</u>	<u>-</u>	<u>1,287,139</u>	<u>1,116,317</u>	<u>(170,822)</u>
Revenues over (under) expenditures and encumbrances	<u>222,348</u>	<u>-</u>	<u>222,348</u>	<u>1,514,971</u>	<u>1,292,623</u>
OTHER FINANCING USES:					
Transfer out	(222,348)	-	(222,348)	(222,348)	-
Total other financing uses	<u>(222,348)</u>	<u>-</u>	<u>(222,348)</u>	<u>(222,348)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,292,623</u>	<u>\$ 1,292,623</u>

Exhibit C- 23
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
RECORDER OF DEEDS RENTAL HOUSING SUPPORT FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 245,707	\$ -	\$ 245,707	\$ 253,320	\$ 7,613
Investment income	-	-		1,451	1,451
Fund balance	31,744	-	31,744	-	(31,744)
Total revenues	277,451	-	277,451	254,771	(22,680)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	232,346	-	232,346	260,241	27,895
Total expenditures and encumbrances	232,346	-	232,346	260,241	27,895
Revenues over (under) expenditures and encumbrances	45,105	-	45,105	(5,470)	(50,575)
OTHER FINANCING USES:					
Transfer out	(45,105)	-	(45,105)	(45,105)	-
Total other financing uses	(45,105)	-	(45,105)	(45,105)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (50,575)	\$ (50,575)

Exhibit C-24
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE CHILDREN'S WAITING ROOM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,330,000	\$ -	\$ 1,330,000	\$ 1,083,451	\$ (246,549)
Investment income	-	-	-	2,804	2,804
Fund balance	474,732	-	474,732	-	(474,732)
Total revenues	1,804,732	-	1,804,732	1,086,255	(718,477)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,150,833	-	1,150,833	1,077,943	(72,890)
Contractual services	4,060	2,535	6,595	2,857	(3,738)
Supplies and materials	26,811	(2,535)	24,276	7,665	(16,611)
Operations and maintenance	11,275	-	11,275	11,275	-
Contingencies and special purpose	294,559	-	294,559	-	(294,559)
Rental and leasing	3,157	(3,157)	-	-	-
Capital outlay	-	3,157	3,157	3,157	-
Total expenditures and encumbrances	1,490,695	-	1,490,695	1,102,897	(387,798)
Revenues over (under) expenditures and encumbrances	314,037	-	314,037	(16,642)	(330,679)
OTHER FINANCING USES:					
Transfer out	(314,037)	-	(314,037)	(314,037)	-
Total other financing uses	(314,037)	-	(314,037)	(314,037)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (330,679)	\$ (330,679)

Exhibit C-25
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE MENTAL HEALTH COURT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 690,000	\$ -	\$ 690,000	\$ 383,239	\$ (306,761)
Investment income	-	-	-	109	109
Total revenues	690,000	-	690,000	383,348	(306,652)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	690,000	-	690,000	345,000	(345,000)
Total expenditures and encumbrances	690,000	-	690,000	345,000	(345,000)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 38,348	\$ 38,348

Exhibit C-26
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE PEER JURY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 281,070	\$ -	\$ 281,070	\$ 150,317	\$ (130,753)
Investment income	-	-	-	66	66
Total revenues	<u>281,070</u>	<u>-</u>	<u>281,070</u>	<u>150,383</u>	<u>(130,687)</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	280,446	-	280,446	140,000	(140,446)
Total expenditures and encumbrances	<u>280,446</u>	<u>-</u>	<u>280,446</u>	<u>140,000</u>	<u>(140,446)</u>
Revenues over (under) expenditures and encumbrances	<u>624</u>	<u>-</u>	<u>624</u>	<u>10,383</u>	<u>9,759</u>
OTHER FINANCING USES:					
Transfer out	(624)	-	(624)	(624)	-
Total other financing uses	<u>(624)</u>	<u>-</u>	<u>(624)</u>	<u>(624)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,759</u>	<u>\$ 9,759</u>

Exhibit C-27
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE DRUG COURT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 114,985	\$ -	\$ 114,985	\$ 94,928	\$ (20,057)
Investment income	-	-	-	84	84
Total revenues	114,985	-	114,985	95,012	(19,973)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	114,985	-	114,985	57,493	(57,492)
Total expenditures and encumbrances	114,985	-	114,985	57,493	(57,492)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 37,519	\$ 37,519

Exhibit C-28
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ASSESSORS SPECIAL REVENUE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 800,000	\$ -	\$ 800,000	\$ 631,145	\$ (168,855)
Investment income	-	-	-	5,330	5,330
Total revenues	800,000	-	800,000	636,475	(163,525)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	800,000	-	800,000	635,551	(164,449)
Total expenditures and encumbrances	800,000	-	800,000	635,551	(164,449)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 924	\$ 924

Exhibit C-29
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF'S WOMEN'S JUSTICE SERVICES
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 20,000	\$ -	\$ 20,000	\$ 10,841	\$ (9,159)
Investment income	-	-	-	2,141	2,141
Fund balance	40,000	-	40,000	-	(40,000)
	<hr/>				
Total revenues	60,000	-	60,000	12,982	(47,018)
<hr/>					
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	60,000	-	60,000	-	(60,000)
	<hr/>				
Total expenditures and encumbrances	60,000	-	60,000	-	(60,000)
<hr/>					
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 12,982	\$ 12,982
	<hr/> <hr/>				

Exhibit C-30
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
VEHICLE PURCHASE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 200,000	\$ -	\$ 200,000	\$ 49,241	\$ (150,759)
Investment income	-	-	-	7,634	7,634
Fund balance	550,000	-	550,000	-	(550,000)
Total revenues	750,000	-	750,000	56,875	(693,125)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Capital outlay	750,000	-	750,000	674,968	(75,032)
Total expenditures and encumbrances	750,000	-	750,000	674,968	(75,032)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (618,093)	\$ (618,093)

Exhibit C-31
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ELECTRONIC CITATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 250,000	\$ -	\$ 250,000	\$ 175,735	\$ (74,265)
Investment income	-	-	-	-	-
Fund balance	75,110	-	75,110	8,467	(66,643)
Total revenues	325,110	-	325,110	184,202	(140,908)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	147,284	-	147,284	(27,826)	(175,110)
Operations and maintenance	150,000	-	150,000	-	(150,000)
Total expenditures and encumbrances	297,284	-	297,284	(27,826)	(325,110)
Revenues over (under) expenditures and encumbrances	27,826	-	27,826	212,028	184,202
OTHER FINANCING USES:					
Transfer out	(27,826)	-	(27,826)	(27,826)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 184,202	\$ 184,202

Exhibit C-32
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ADULT PROBATION SERVICE FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 3,150,000	\$ -	\$ 3,150,000	\$ 2,266,315	\$ (883,685)
Investment income	-	-	-	6,857	6,857
Fund balance	695,232	-	695,232	-	(695,232)
Total revenues	3,845,232	-	3,845,232	2,273,172	(1,572,060)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	36,200	-	36,200	16,446	(19,754)
Contractual services	1,784,292	-	1,784,292	1,593,623	(190,669)
Supplies and materials	124,740	-	124,740	128,967	4,227
Contingencies and special purpose	1,900,000	-	1,900,000	1,254,683	(645,317)
Total expenditures and encumbrances	3,845,232	-	3,845,232	2,993,719	(851,513)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (720,547)	\$ (720,547)

Exhibit C-33
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 138,000	\$ -	\$ 138,000	\$ 82,524	\$ (55,476)
Investment income	-	-	-	6,976	6,976
Miscellaneous	-	-	-	500	500
Fund balance	351,968	-	351,968	-	(351,968)
Total revenues	489,968	-	489,968	90,000	(399,968)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	253,114	-	253,114	213,761	(39,353)
Supplies and materials	186,442	-	186,442	-	(186,442)
Total expenditures and encumbrances	439,556	-	439,556	213,761	(225,795)
Revenues over (under) expenditures and encumbrances	50,412	-	50,412	(123,761)	(174,173)
OTHER FINANCING USES:					
Transfer out	(50,412)	-	(50,412)	(50,412)	-
Total other financing uses	(50,412)	-	(50,412)	(50,412)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (174,173)	\$ (174,173)

Exhibit C-34
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
PUBLIC DEFENDER RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 138,000	\$ -	\$ 138,000	\$ 82,421	\$ (55,579)
Investment income	-	-	-	1,290	1,290
Fund balance	869	-	869	-	(869)
Total revenues	138,869	-	138,869	83,711	(55,158)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	138,000	-	138,000	138,000	-
Total expenditures and encumbrances	138,000	-	138,000	138,000	-
Revenues over (under) expenditures and encumbrances	869	-	869	(54,289)	(55,158)
OTHER FINANCING USES:					
Transfer out	(869)	-	(869)	(869)	-
Total other financing uses	(869)	-	(869)	(869)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (55,158)	\$ (55,158)

Exhibit C-35
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ENVIRONMENTAL CONTROL SOLID WASTE MANAGEMENT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 525,075	\$ -	\$ 525,075	\$ 612,675	\$ 87,600
Investment income	-	-	-	29,025	29,025
Total revenues	525,075	-	525,075	641,700	116,625
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	152,381	-	152,381	89,460	(62,921)
Contingencies and special purpose	338,017	-	338,017	125,351	(212,666)
Total expenditures and encumbrances	490,398	-	490,398	214,811	(275,587)
Revenues over (under) expenditures and encumbrances	34,677	-	34,677	426,889	392,212
OTHER FINANCING USES:					
Transfer out	(34,677)	-	(34,677)	(34,677)	-
Total other financing uses	(34,677)	-	(34,677)	(34,677)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 392,212	\$ 392,212

Exhibit C-36
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LAND BANK AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements-					
State of Illinois	\$ -	\$ -	\$ -	\$ 22,800	\$ 22,800
Miscellaneous	15,820,000	-	15,820,000	8,311,901	(7,508,099)
Total revenues	15,820,000	-	15,820,000	8,334,701	(7,485,299)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,556,965	-	1,556,965	1,084,962	(472,003)
Contractual service	1,516,204	-	1,516,204	1,284,367	(231,837)
Supplies and materials	30,000	-	30,000	3,408	(26,592)
Operations and maintenance	1,899,020	-	1,899,020	1,181,782	(717,238)
Contingencies and special purpose	10,477,682	-	10,477,682	6,351,243	(4,126,439)
Rental and leasing	15,237	(15,237)	-	-	-
Capital outlay	5,000	15,237	20,237	12,579	(7,658)
Total expenditures and encumbrances	15,500,108	-	15,500,108	9,918,341	(5,581,767)
Revenues over (under) expenditures and encumbrances	319,892	-	319,892	(1,583,640)	(1,903,532)
OTHER FINANCING USES:					
Transfer out	(319,892)	-	(319,892)	(319,892)	-
Total other financing uses	(319,892)	-	(319,892)	(319,892)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (1,903,532)	\$ (1,903,532)

Exhibit C-37
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SECTION 108 LOAN PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements-					
State of Illinois	\$ 35,000	\$ -	\$ 35,000	\$ -	\$ (35,000)
Fund balance	65,000	-	65,000	-	(65,000)
	<hr/>				
Total revenues	100,000	-	100,000	-	(100,000)
<hr/>					
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual service	100,000	-	100,000	4,702	(95,298)
	<hr/>				
Total expenditures and encumbrances	100,000	-	100,000	4,702	(95,298)
<hr/>					
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (4,702)	\$ (4,702)
<hr/> <hr/>					

Exhibit C-38
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ERRONEOUS HOMESTEAD EXEMPTION RECOVERY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements-					
State of Illinois	\$ 1,500,000	\$ -	\$ 1,500,000	\$ 1,404,601	\$ (95,399)
Investment income	-	-	-	15,095	15,095
Fund balance	750,941	-	750,941	-	(750,941)
	<hr/>				
Total revenues	2,250,941	-	2,250,941	1,419,696	(831,245)
<hr/>					
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,071,920	-	1,071,920	1,084,488	12,568
Contractual services	635,250	-	635,250	445,929	(189,321)
Supplies and materials	30,000	-	30,000	24,827	(5,173)
	<hr/>				
Total expenditures and encumbrances	1,737,170	-	1,737,170	1,555,244	(181,926)
<hr/>					
Revenues over (under) expenditures and encumbrances	513,771	-	513,771	(135,548)	(649,319)
<hr/>					
OTHER FINANCING USES:					
Transfer out	(513,771)	-	(513,771)	(513,771)	-
	<hr/>				
Total other financing uses	(513,771)	-	(513,771)	(513,771)	-
<hr/>					
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (649,319)	\$ (649,319)
	<hr/> <hr/>				

Exhibit C-39
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF PHARMACEUTICAL DISPOSAL
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements					
Other governments	\$ 10,000	\$ -	\$ 10,000	\$ 63,672	\$ 53,672
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	10,000	-	10,000	63,672	53,672
<hr/>					
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual service	7,500	-	7,500	-	(7,500)
Supplies and materials	2,500	-	2,500	698	(1,802)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures and encumbrances	10,000	-	10,000	698	(9,302)
<hr/>					
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 62,974	\$ 62,974
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Exhibit C-40
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
MOTOR FUEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2019

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Nonproperty tax	\$ 45,913,621	\$ -	\$ 45,913,621	\$ 64,323,830	\$ 18,410,209
Intergovernmental grants and reimbursements - State of Illinois	29,293,036	-	29,293,036	18,497,608	(10,795,428)
Investment income	-	-	-	1,169,621	1,169,621
Miscellaneous	-	-	-	115,373	115,373
Fund balance	42,848,888	-	42,848,888	-	(42,848,888)
Total revenues	118,055,545	-	118,055,545	84,106,432	(33,949,113)
EXPENDITURES AND ENCUMBRANCES:					
Capital outlay	111,801,782	-	111,801,782	30,519,627	(81,282,155)
Total expenditures and encumbrances	111,801,782	-	111,801,782	30,519,627	(81,282,155)
Revenues over expenditures and encumbrances	6,253,763	-	6,253,763	53,586,805	47,333,042
OTHER FINANCING USES:					
Transfers out	(6,253,763)	-	(6,253,763)	(6,253,742)	21
Total other financing uses	(6,253,763)	-	(6,253,763)	(6,253,742)	21
Revenues over expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 47,333,063	\$ 47,333,063



**PENSION & OPEB TRUST FUNDS &
AGENCY FUNDS**

COOK COUNTY, ILLINOIS
PENSION & OPEB TRUST FUNDS &
AGENCY FUNDS

The Pension and OPEB trust funds are for the benefit of the County employees and their beneficiaries. The Pension and OPEB trust funds are funded through County and employee contributions and investment income.

The Agency Funds consist of the County Treasurer, Clerk of the Circuit Court, County Sheriff, State's Attorney, Public Guardian, Public Administrator, and Other Departments. Agency Funds were established to account for assets received and held by the County as an agent for individuals, private organizations, other governments and payroll deductions.

Other Departments include the County Clerk, Recorder, Medical Examiner, Adult Probation and Liquor Commission.

Exhibit D-1
COOK COUNTY, ILLINOIS
PENSION TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2019

ASSETS:	County Pension Trust Fund	County Post-employment Healthcare Fund	Total Pension Trust
Receivables -			
Employer contributions	\$ 222,543,029	\$ -	\$ 222,543,029
Employee contributions	14,314,210	-	14,314,210
Accrued interest	29,686,644	-	29,686,644
Receivables for securities sold	34,415,136	-	34,415,136
Other	392,359	7,869,439	8,261,798
Investments -			
Short-term investments	218,141,023	-	218,141,023
U.S. Government and agency obligations	1,170,334,505	-	1,170,334,505
Corporate bonds	1,049,336,411	-	1,049,336,411
Equities	5,598,176,420	-	5,598,176,420
Fixed income mutual funds	283,962,896	-	283,962,896
Alternative investments	1,314,346,525	-	1,314,346,525
Total Investments	9,634,297,780	-	9,634,297,780
Collateral held for securities on loan	942,725,617	-	942,725,617
Total assets	10,878,374,775	7,869,439	10,886,244,214
LIABILITIES:			
Payable for securities purchased	60,991,248	-	60,991,248
Accounts payable	12,634,128	-	12,634,128
Healthcare benefits payable	-	7,869,439	7,869,439
Securities lending liabilities	942,725,617	-	942,725,617
Total liabilities	1,016,350,993	7,869,439	1,024,220,432
NET POSITION:			
Net position restricted for pension benefits	\$ 9,862,023,782	\$ -	\$ 9,862,023,782

Exhibit D-2
COOK COUNTY, ILLINOIS
PENSION TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended November 30, 2019

	County Pension Trust Fund	County Post-employment Healthcare Trust Fund	Total Pension Trust
ADDITIONS:			
Contributions			
Employer	\$ 549,437,252	\$ 38,310,969	\$ 587,748,221
Plan members	134,159,171	-	134,159,171
Total contributions	<u>683,596,423</u>	<u>38,310,969</u>	<u>721,907,392</u>
Investment income			
Net appreciation (depreciation) in fair value of investments	(595,032,962)	-	(595,032,962)
Dividends	128,038,585	-	128,038,585
Interest	73,805,330	-	73,805,330
Total investment income	<u>(393,189,047)</u>	<u>-</u>	<u>(393,189,047)</u>
Less investment expense	(36,754,398)	-	(36,754,398)
Net investment income	<u>(429,943,445)</u>	<u>-</u>	<u>(429,943,445)</u>
Securities lending			
Income	6,160,217	-	6,160,217
Expenses	(1,004,717)	-	(1,004,717)
Net securities lending income	<u>5,155,500</u>	<u>-</u>	<u>5,155,500</u>
Other			
Federal subsidized programs	5,678,102	-	5,678,102
Medicare Part D subsidy	-	18,324,171	18,324,171
Prescription plan rebates	-	3,294,421	3,294,421
Employee transfers	182,511	-	182,511
Net other additions	<u>5,860,613</u>	<u>21,618,592</u>	<u>27,479,205</u>
Total additions	<u>264,669,091</u>	<u>59,929,561</u>	<u>324,598,652</u>
DEDUCTIONS:			
Benefits			
Employee	704,246,643	-	704,246,643
Spouse and children	55,983,104	-	55,983,104
Ordinary disability	10,851,548	-	10,851,548
Duty disability	650,889	-	650,889
Healthcare less annuitant contributions of \$50,903,709	-	59,929,561	59,929,561
Total benefits	<u>771,732,184</u>	<u>59,929,561</u>	<u>831,661,745</u>
Refunds	33,662,521	-	33,662,521
Net administrative expenses	5,134,047	-	5,134,047
Total deductions	<u>810,528,752</u>	<u>59,929,561</u>	<u>870,458,313</u>
CHANGE IN NET POSITION	<u>(545,859,661)</u>	<u>-</u>	<u>(545,859,661)</u>
NET POSITION RESTRICTED FOR PENSION BENEFITS			
Beginning of year	10,407,883,443	-	10,407,883,443
End of year	<u>\$ 9,862,023,782</u>	<u>\$ -</u>	<u>\$ 9,862,023,782</u>

Exhibit D-3
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2019

ASSETS	County Treasurer	Clerk of the Circuit Court	County Sheriff	State's Attorney
Cash and investments	\$ 46,552,318	\$ 119,064,619	\$ 17,188,481	\$ 268,920
Due from other funds	10,879,043	-	-	-
Due from others	-	1,833,827	399,514	-
Total assets	<u>\$ 57,431,361</u>	<u>\$ 120,898,446</u>	<u>\$ 17,587,995</u>	<u>\$ 268,920</u>
LIABILITIES				
Due to other governments	\$ 23,979,043	\$ 3,341,882	\$ -	\$ -
Due to others	33,452,318	117,556,564	17,587,995	268,920
Total liabilities	<u>\$ 57,431,361</u>	<u>\$ 120,898,446</u>	<u>\$ 17,587,995</u>	<u>\$ 268,920</u>

Public Guardian	Public Administrator	Other Departments	Total Agency Fund	ASSETS
\$ 47,409,267	\$ 37,418,283	\$ 47,551,253	\$ 315,453,141	Cash and investments
-	-	-	10,879,043	Due from other funds
53,547	-	996,239	3,283,127	Due from others
<u>\$ 47,462,814</u>	<u>\$ 37,418,283</u>	<u>\$ 48,547,492</u>	<u>\$ 329,615,311</u>	Total assets
				LIABILITIES
\$ -	\$ -	\$ -	\$ 27,320,925	Due to other governments
47,462,814	37,418,283	48,547,492	302,294,386	Due to others
<u>\$ 47,462,814</u>	<u>\$ 37,418,283</u>	<u>\$ 48,547,492</u>	<u>\$ 329,615,311</u>	Total liabilities

Exhibit D-4
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended November 30, 2019

<u>Total</u>	<u>December 1, 2018</u>	<u>Additions</u>	<u>Deductions</u>	<u>November 30, 2019</u>
ASSETS				
Cash	\$ 264,519,245	\$ 15,555,229,257	\$ 15,539,315,242	\$ 280,433,260
Receivables				
Due from other funds	10,960,310	-	81,267	10,879,043
Due from others	5,321,515	38,792,282	40,830,670	3,283,127
Investments -				
U.S. government obligations	382,775	81,050	143,025	320,800
Equities	5,124,453	8,406,123	3,484,244	10,046,332
Fixed income mutual funds	5,762,516	4,160,049	2,411,479	7,511,086
Short-term investments	13,955,493	6,579,353	4,490,056	16,044,790
Other	1,183,925	963,416	1,050,468	1,096,873
Total Investments	<u>26,409,162</u>	<u>20,189,991</u>	<u>11,579,272</u>	<u>35,019,881</u>
Total assets	<u>\$ 307,210,232</u>	<u>\$ 15,614,211,530</u>	<u>\$ 15,591,806,451</u>	<u>\$ 329,615,311</u>
LIABILITIES				
Due to other governments	\$ 24,888,919	\$ 14,805,292,233	\$ 14,802,860,227	\$ 27,320,925
Due to others	282,321,313	620,538,760	600,565,687	302,294,386
Total liabilities	<u>\$ 307,210,232</u>	<u>\$ 15,425,830,993</u>	<u>\$ 15,403,425,914</u>	<u>\$ 329,615,311</u>
County Treasurer				
ASSETS				
Cash and investments	\$ 43,918,032	\$ 15,027,400,000	\$ 15,024,765,714	\$ 46,552,318
Accounts receivable -				
Due from other funds	10,960,310	-	81,267	10,879,043
Total assets	<u>\$ 54,878,342</u>	<u>\$ 15,027,400,000</u>	<u>\$ 15,024,846,981</u>	<u>\$ 57,431,361</u>
LIABILITIES				
Due to other governments	\$ 19,260,310	\$ 14,775,100,000	\$ 14,770,381,267	\$ 23,979,043
Due to others	35,618,032	156,200,000	158,365,714	33,452,318
Total liabilities	<u>\$ 54,878,342</u>	<u>\$ 14,931,300,000</u>	<u>\$ 14,928,746,981</u>	<u>\$ 57,431,361</u>
Clerk of the Circuit Court				
ASSETS				
Cash	\$ 112,184,055	\$ 137,187,855	\$ 132,181,442	\$ 117,190,468
Accounts receivable -				
Due from others	3,410,872	258,842	1,835,887	1,833,827
Investments -				
Short-term investments	1,899,151	-	25,000	1,874,151
Total Investments	<u>1,899,151</u>	<u>-</u>	<u>25,000</u>	<u>1,874,151</u>
Total assets	<u>\$ 117,494,078</u>	<u>\$ 137,446,697</u>	<u>\$ 134,042,329</u>	<u>\$ 120,898,446</u>
LIABILITIES				
Due to other governments	\$ 5,628,609	\$ 30,192,233	\$ 32,478,960	\$ 3,341,882
Due to others	111,865,469	99,905,497	94,214,402	117,556,564
Total liabilities	<u>\$ 117,494,078</u>	<u>\$ 130,097,730</u>	<u>\$ 126,693,362</u>	<u>\$ 120,898,446</u>

Exhibit D-4
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended November 30, 2019

County Sheriff	December 1, 2018	Additions	Deductions	November 30, 2019
ASSETS				
Cash and investments	\$ 15,288,776	\$ 43,816,991	\$ 41,917,286	\$ 17,188,481
Accounts receivable -				
Due from others	974,212	4,509,312	5,084,010	399,514
Total assets	<u>\$ 16,262,988</u>	<u>\$ 48,326,303</u>	<u>\$ 47,001,296</u>	<u>\$ 17,587,995</u>
LIABILITIES				
Due to others	<u>\$ 16,262,988</u>	<u>\$ 55,214,528</u>	<u>\$ 53,889,521</u>	<u>\$ 17,587,995</u>
Total liabilities	<u>\$ 16,262,988</u>	<u>\$ 55,214,528</u>	<u>\$ 53,889,521</u>	<u>\$ 17,587,995</u>
State's Attorney				
ASSETS				
Cash and investments	\$ 201,356	\$ 334,066	\$ 266,502	\$ 268,920
Total assets	<u>\$ 201,356</u>	<u>\$ 334,066</u>	<u>\$ 266,502</u>	<u>\$ 268,920</u>
LIABILITIES				
Due to others	<u>\$ 201,356</u>	<u>\$ 334,066</u>	<u>\$ 266,502</u>	<u>\$ 268,920</u>
Total liabilities	<u>\$ 201,356</u>	<u>\$ 334,066</u>	<u>\$ 266,502</u>	<u>\$ 268,920</u>
Public Guardian				
ASSETS				
Cash	\$ 15,471,856	\$ 39,686,454	\$ 40,894,773	\$ 14,263,537
Receivables				
Due from others	71,402	257,932	275,787	53,547
Investments -				
U.S. government obligations	382,775	81,050	143,025	320,800
Equities	5,124,453	8,406,123	3,484,244	10,046,332
Fixed income mutual funds	5,762,516	4,160,049	2,411,479	7,511,086
Short-term investments	12,056,342	6,579,353	4,465,056	14,170,639
Other	1,183,925	963,416	1,050,468	1,096,873
Total Investments	<u>24,510,011</u>	<u>20,189,991</u>	<u>11,554,272</u>	<u>33,145,730</u>
Total assets	<u>\$ 40,053,269</u>	<u>\$ 60,134,377</u>	<u>\$ 52,724,832</u>	<u>\$ 47,462,814</u>
LIABILITIES				
Due to others	<u>\$ 40,053,269</u>	<u>\$ 60,134,377</u>	<u>\$ 52,724,832</u>	<u>\$ 47,462,814</u>
Total liabilities	<u>\$ 40,053,269</u>	<u>\$ 60,134,377</u>	<u>\$ 52,724,832</u>	<u>\$ 47,462,814</u>

Exhibit D-4
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended November 30, 2019

Public Administrator	December 1, 2018	Additions	Deductions	November 30, 2019
ASSETS				
Cash and investments	\$ 34,862,899	\$ 42,549,487	\$ 39,994,103	\$ 37,418,283
Total assets	<u>\$ 34,862,899</u>	<u>\$ 42,549,487</u>	<u>\$ 39,994,103</u>	<u>\$ 37,418,283</u>
LIABILITIES				
Due to others	\$ 34,862,899	\$ 42,549,487	\$ 39,994,103	\$ 37,418,283
Total liabilities	<u>\$ 34,862,899</u>	<u>\$ 42,549,487</u>	<u>\$ 39,994,103</u>	<u>\$ 37,418,283</u>
Other Departments				
ASSETS				
Cash and investments	\$ 42,592,271	\$ 264,254,404	\$ 259,295,422	\$ 47,551,253
Accounts receivable -				
Due from others	865,029	33,766,196	33,634,986	996,239
Total assets	<u>\$ 43,457,300</u>	<u>\$ 298,020,600</u>	<u>\$ 292,930,408</u>	<u>\$ 48,547,492</u>
LIABILITIES				
Due to others	\$ 43,457,300	\$ 206,200,805	\$ 201,110,613	\$ 48,547,492
Total liabilities	<u>\$ 43,457,300</u>	<u>\$ 206,200,805</u>	<u>\$ 201,110,613</u>	<u>\$ 48,547,492</u>



STATISTICAL SECTION

COOK COUNTY, ILLINOIS
STATISTICAL SECTION (UNAUDITED)
For the Year Ended November 30, 2019

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the comprehensive annual financial report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to better understand and assess the County's overall financial health.

Contents	Page
Financial Trends	
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	237 - 244
Revenue Capacity	
These schedules present information to help the reader assess the County's most significant local revenue source, the property tax.	245 - 251
Debt Capacity	
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	252 - 257
Demographic and Economic Information	
The schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	258 - 259
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	260 - 271

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Schedule S-1
COOK COUNTY, ILLINOIS
NET POSITION (DEFICIT) BY COMPONENT ⁽¹⁾
LAST TEN YEARS (accrual basis of accounting)

	<u>2010</u>	<u>2011</u>	<u>2012⁽²⁾</u>	<u>2013⁽³⁾</u>	<u>2014</u>
Governmental activities					
Net investment in capital assets	\$ (443,373,048)	\$ 705,745,616	\$ 629,402,738	\$ 69,920,580	\$ 54,595,398
Restricted for:					
Debt Service	375,980,376	497,229,408	418,844,518	405,841,487	333,496,529
Other restricted amounts	126,315,685	530,172,146	511,255,153	495,674,062	446,803,354
Unrestricted (deficit)	<u>(2,354,180,328)</u>	<u>(4,743,843,186)</u>	<u>(5,115,090,341)</u>	<u>(5,258,672,104)</u>	<u>(5,809,091,669)</u>
Subtotal governmental activities net assets (deficit)	<u>(2,295,257,315)</u>	<u>(3,010,696,016)</u>	<u>(3,555,587,932)</u>	<u>(4,287,235,975)</u>	<u>(4,974,196,388)</u>
Business-type activities					
Net investment in capital assets	473,396,052	456,161,524	440,623,431	426,355,232	400,396,877
Restricted for:					
Other restricted amounts	6,478,666	1,058,593	730,566	6,187,511	266,319
Unrestricted (deficit)	<u>247,245,527</u>	<u>168,148,133</u>	<u>95,131,365</u>	<u>36,299,447</u>	<u>90,384,903</u>
Subtotal business-type activities net assets	<u>727,120,245</u>	<u>625,368,250</u>	<u>536,485,362</u>	<u>468,842,190</u>	<u>491,048,099</u>
Primary government					
Net investment in capital assets	30,023,004	261,857,459	154,595,080	98,836,642	58,725,647
Restricted for:					
Debt Service	375,980,376	497,229,408	418,844,518	405,841,487	333,496,529
Other restricted amounts	132,794,351	531,230,739	511,985,719	501,861,573	447,069,673
Unrestricted (deficit)	<u>(2,106,934,801)</u>	<u>(3,675,645,372)</u>	<u>(4,104,527,887)</u>	<u>(4,824,933,487)</u>	<u>(5,322,440,138)</u>
Total primary government net position	<u>\$ (1,568,137,070)</u>	<u>\$ (2,385,327,766)</u>	<u>\$ (3,019,102,570)</u>	<u>\$ (3,818,393,785)</u>	<u>\$ (4,483,148,289)</u>

Notes:

- (1) Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net assets are considered restricted when (1) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County, such as bond covenants.
- (2) 2012 Net Position for the primary government includes a decrease in "Net investment in capital assets" and an increase in "Unrestricted" deficit of \$915,431,089.
- (3) 2013 Net Position for the primary government includes a decrease in "Net investment in capital assets" and an increase in "Unrestricted" deficit of \$397,439,170.

Data Source:

Audited Financial Statements

2015	2016	2017	2018	2019	
\$ (27,694,240)	\$ (272,101,374)	\$ (180,926,368)	\$ (325,778,550)	\$ (424,439,772)	Governmental activities
					Net investment in capital assets
					Restricted for:
310,666,577	134,694,932	142,227,097	150,872,942	165,761,199	Debt Service
359,137,195	216,406,493	202,679,850	251,730,303	336,067,116	Other restricted amounts
<u>(11,300,433,028)</u>	<u>(11,359,736,497)</u>	<u>(11,743,525,974)</u>	<u>(11,874,474,626)</u>	<u>(11,230,934,774)</u>	Unrestricted (deficit)
<u>(10,658,323,496)</u>	<u>(11,280,736,446)</u>	<u>(11,579,545,395)</u>	<u>(11,797,649,931)</u>	<u>(11,153,546,231)</u>	Subtotal governmental activities net assets (deficit)
					Business-type activities
394,977,522	397,363,422	445,805,801	528,079,622	521,082,628	Net investment in capital assets
					Restricted for:
564,564	269,054	1,272,833	418,908	2,476,545	Other restricted amounts
<u>(4,194,185,261)</u>	<u>(4,392,712,163)</u>	<u>(4,587,612,217)</u>	<u>(5,290,548,136)</u>	<u>(5,267,506,641)</u>	Unrestricted (deficit)
<u>(3,798,643,175)</u>	<u>(3,995,079,687)</u>	<u>(4,140,533,583)</u>	<u>(4,762,049,606)</u>	<u>(4,743,947,468)</u>	Subtotal business-type activities net assets
					Primary government
(36,697,595)	(326,570,583)	(200,637,360)	(380,121,642)	(524,071,711)	Net investment in capital assets
					Restricted for:
310,666,577	134,694,932	142,227,097	150,872,942	165,761,199	Debt Service
359,701,759	216,675,547	203,952,683	252,149,211	338,543,661	Other restricted amounts
<u>(15,090,637,412)</u>	<u>(15,300,616,029)</u>	<u>(15,865,621,398)</u>	<u>(16,582,600,048)</u>	<u>(15,877,726,848)</u>	Unrestricted (deficit)
<u>\$ (14,456,966,671)</u>	<u>\$ (15,275,816,133)</u>	<u>\$ (15,720,078,978)</u>	<u>\$ (16,559,699,537)</u>	<u>\$ (15,897,493,699)</u>	Total primary government net position

**Schedule S-2
COOK COUNTY, ILLINOIS
CHANGES IN NET POSITION
LAST TEN YEARS**

	2010	2011	2012	2013	2014	2015
Expenses						
Governmental activities:						
Government management and supporting services	\$ 406,698,655	\$ 325,648,991	\$ 379,060,453	\$ 368,606,745	\$ 537,521,092	\$ 486,572,625
Corrections	508,085,565	479,369,057	506,890,286	564,705,732	526,268,868	546,258,640
Courts	1,125,526,754	1,198,546,791	1,138,149,938	1,238,311,243	1,163,608,205	1,209,816,023
Control of environment	63,133,317	7,323,018	9,328,464	8,700,199	7,105,585	8,443,827
Assessment and collection of taxes	80,110,320	73,641,349	98,495,112	77,511,477	82,994,749	80,967,695
Election	59,842,371	26,436,796	62,377,895	37,174,254	54,236,619	35,328,311
Economic and Human Development	56,704,888	52,896,753	61,194,276	60,611,609	31,624,946	77,198,244
Transportation	80,690,244	63,030,806	63,739,422	60,915,338	55,980,149	59,974,796
Claims expense, net of actuarial adjustments	-	-	-	-	-	-
Interest and other charges	156,114,811	155,314,685	172,275,279	174,193,391	166,306,720	158,231,913
Total governmental activities expenses	2,536,906,925	2,382,208,246	2,491,511,125	2,590,729,988	2,625,646,933	2,662,792,074
Business-type activities:						
Health facilities	1,058,608,731	1,029,903,672	983,461,097	1,103,868,540	1,478,272,357	1,911,260,748
Total business-type activities	1,058,608,731	1,029,903,672	983,461,097	1,103,868,540	1,478,272,357	1,911,260,748
Total primary government expenses	\$ 3,595,515,656	\$ 3,412,111,918	\$ 3,474,972,222	\$ 3,694,598,528	\$ 4,103,919,290	\$ 4,574,052,822
Program Revenues						
Governmental activities:						
Charges for services	\$ 357,282,148	\$ 328,241,595	\$ 341,877,411	\$ 343,589,029	\$ 317,996,588	\$ 329,161,404
Operating grants and contributions	136,050,245	162,658,167	182,512,018	156,286,555	167,443,592	149,556,092
Capital grants and contributions	11,635,345	110,992,118	86,295,642	86,807,110	93,359,804	80,082,799
Total governmental activities program revenues	504,967,738	601,891,880	610,685,071	586,682,694	578,799,984	558,800,295
Business-type activities:						
Charges for services	545,754,172	534,604,567	536,177,313	676,183,970	1,246,467,560	1,553,202,251
Operating grants and contributions	35,740,592	22,805,816	29,452,590	33,276,391	18,152,738	18,502,462
Total business-type activities program revenues	581,494,764	557,410,383	565,629,903	709,460,361	1,264,620,298	1,571,704,713
Total primary government program revenues	\$ 1,086,462,502	\$ 1,159,302,263	\$ 1,176,314,974	\$ 1,296,143,055	\$ 1,843,420,282	\$ 2,130,505,008
Net (expense) / revenue: ⁽¹⁾						
Governmental activities	\$ (2,031,939,187)	\$ (1,780,316,366)	\$ (1,880,826,054)	\$ (2,004,047,294)	\$ (2,046,846,949)	\$ (2,103,991,780)
Business-type activities	(477,113,967)	(472,493,289)	(417,831,194)	(394,408,179)	(213,652,059)	(339,556,035)
Total primary government net expenses	(2,509,053,154)	(2,252,809,655)	(2,298,657,248)	(2,398,455,473)	(2,260,499,008)	(2,443,547,815)
General Revenues and Other Changes in Net Position						
Governmental activities:						
Property taxes	624,055,797	620,770,066	638,594,591	618,477,136	676,813,774	577,660,333
Nonproperty taxes	904,095,249	786,820,276	754,811,599	707,254,549	746,408,880	898,918,272
Miscellaneous revenue	19,204,903	35,095,310	21,758,573	26,168,319	21,565,712	26,833,492
Investment income	683,279	3,895,584	(20,434)	895,230	1,233,088	1,853,943
Gain/(loss) on sale of capital assets, net	(73,840)	-	-	-	-	-
Transfers	(60,117,535)	(97,062,697)	(62,232,018)	(58,536,753)	(59,641,813)	(62,987,754)
Transfers - contributed capital	(11,208,654)	(16,658,986)	(16,978,173)	(21,859,230)	(6,538,685)	(17,128,696)
Subtotal governmental activities	1,476,639,199	1,332,859,553	1,335,934,138	1,272,399,251	1,379,840,956	1,425,149,590
Business-type activities:						
Property taxes	130,856,985	114,244,985	79,629,731	73,128,663	37,346,269	143,417,429
Nonproperty taxes	255,712,445	142,751,736	170,070,657	173,215,378	132,314,773	14,290,088
Investment income	39,874	22,890	37,727	24,983	16,428	1,662
Gain/(loss) on sale of capital assets, net	-	-	-	-	-	-
Transfers	60,117,535	97,062,697	62,232,018	58,536,753	59,641,813	62,987,754
Contributed capital	11,208,654	16,658,986	16,978,173	21,859,230	6,538,685	17,128,696
Subtotal business-type activities	457,935,493	370,741,294	328,948,306	326,765,007	235,857,968	237,825,629
Total primary government	\$ 1,934,574,692	\$ 1,703,600,847	\$ 1,664,882,444	\$ 1,599,164,258	\$ 1,615,698,924	\$ 1,662,975,219
Changes in Net Position						
Government activities	\$ (555,299,988)	\$ (447,456,813)	\$ (544,891,916)	\$ (731,648,043)	\$ (667,005,993)	\$ (678,842,190)
Business-type activities	(19,178,474)	(101,751,995)	(88,882,888)	(67,643,172)	22,205,909	(101,730,406)
Total primary government	\$ (574,478,462)	\$ (549,208,808)	\$ (633,774,804)	\$ (799,291,215)	\$ (644,800,084)	\$ (780,572,596)

Note:

(1) Net (expense) / revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fee and program-specific grants versus its reliance upon funding from taxes and other general revenues. Numbers in parentheses indicate that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses mean that program revenues were more than sufficient to cover expenses.

Data Source:

Audited Financial Statements

	2016	2017	2018	2019
\$	724,166,843	\$ 726,088,569	\$ 610,657,815	\$ 406,888,520
	566,912,647	586,883,572	463,780,068	387,012,504
	1,223,193,604	954,172,635	815,016,183	664,039,815
	9,086,795	5,429,420	3,884,721	3,437,130
	82,482,155	61,618,739	48,550,348	32,592,448
	72,051,533	42,659,354	70,797,187	30,266,838
	70,756,773	93,948,987	53,641,152	25,938,569
	114,497,577	130,279,239	119,771,181	164,844,563
	-	-	-	-
	153,131,682	149,666,604	154,973,855	153,945,747
	<u>3,016,279,609</u>	<u>2,750,747,119</u>	<u>2,341,072,510</u>	<u>1,868,966,134</u>
	<u>2,112,447,115</u>	<u>2,077,507,130</u>	<u>2,893,044,919</u>	<u>2,877,821,786</u>
	<u>2,112,447,115</u>	<u>2,077,507,130</u>	<u>2,893,044,919</u>	<u>2,877,821,786</u>
\$	<u>5,128,726,724</u>	<u>4,828,254,249</u>	<u>5,234,117,429</u>	<u>4,746,787,920</u>
\$	308,144,206	\$ 290,911,005	\$ 276,034,910	\$ 303,965,216
	152,756,825	147,061,687	143,760,026	140,767,071
	93,008,704	55,823,021	104,164,126	127,762,977
	<u>553,909,735</u>	<u>493,795,713</u>	<u>523,959,062</u>	<u>572,495,264</u>
	1,600,030,425	1,556,037,315	2,549,464,261	2,581,158,510
	14,729,355	15,297,503	12,706,590	16,780,960
	<u>1,614,759,780</u>	<u>1,571,334,818</u>	<u>2,562,170,851</u>	<u>2,597,939,470</u>
\$	<u>2,168,669,515</u>	<u>2,065,130,531</u>	<u>3,086,129,913</u>	<u>3,170,434,734</u>
\$	(2,462,369,874)	\$ (2,256,951,406)	\$ (1,817,113,448)	\$ (1,296,470,870)
	(497,687,335)	(506,172,312)	(330,874,068)	(279,882,316)
	<u>(2,960,057,209)</u>	<u>(2,763,123,718)</u>	<u>(2,147,987,516)</u>	<u>(1,576,353,186)</u>
	627,096,952	678,841,171	697,528,378	692,687,738
	1,360,445,093	1,471,988,698	1,421,078,200	1,410,796,375
	28,138,120	62,150,784	48,597,898	49,078,661
	1,996,696	3,381,032	12,381,432	14,817,576
	-	-	-	-
	(155,363,619)	(189,509,518)	(215,699,243)	(201,367,299)
	(22,356,318)	(68,709,710)	(71,638,543)	(25,438,481)
	<u>1,839,956,924</u>	<u>1,958,142,457</u>	<u>1,892,248,122</u>	<u>1,940,574,570</u>
	123,503,232	82,312,987	63,866,237	70,736,808
	1,410,796,375	20,059,971	4,318,754	-
	27,654	126,230	394,997	441,866
	-	-	-	-
	155,363,619	189,509,518	215,699,243	201,367,299
	22,356,318	68,709,710	71,638,543	25,438,481
	<u>1,712,047,198</u>	<u>360,718,416</u>	<u>355,917,774</u>	<u>297,984,454</u>
\$	<u>3,552,004,122</u>	<u>2,318,860,873</u>	<u>2,248,165,896</u>	<u>2,238,559,024</u>
\$	(622,412,950)	\$ (298,808,949)	\$ 75,134,674	\$ 644,103,700
	1,214,359,863	(145,453,896)	25,043,706	18,102,138
\$	<u>591,946,913</u>	<u>(444,262,845)</u>	<u>100,178,380</u>	<u>662,205,838</u>

Expenses

Governmental activities:

Government management and supporting services
Corrections
Courts
Control of environment
Assessment and collection of taxes
Election
Economic and Human Development
Transportation
Claims expense, net of actuarial adjustments ⁽²⁾
Interest and other charges

Total governmental activities expenses

Business-type activities:

Health facilities

Total business-type activities

Total primary government expenses

Program Revenues

Governmental activities:

Charges for services
Operating grants and contributions
Capital grants and contributions

Total governmental activities program revenues

Business-type activities

Charges for services
Operating grants and contributions

Total business-type activities program revenues

Total primary government program revenues

Net (expense) / revenue: ⁽¹⁾

Governmental activities
Business-type activities
Total primary government net expenses

General Revenues and Other Changes in Net Position

Governmental activities:

Property taxes
Nonproperty taxes
Miscellaneous revenue
Investment income
Gain/(loss) on sale of capital assets, net
Transfers
Transfers - contributed capital

Subtotal governmental activities

Business-type activities:

Property taxes
Nonproperty taxes
Investment income
Gain/(loss) on sale of capital assets, net
Transfers
Contributed capital

Subtotal business-type activities

Total primary government

Changes in Net Position

Government activities
Business-type activities
Total primary government

(concluded)

Schedule S-3
COOK COUNTY, ILLINOIS
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS (modified accrual basis of accounting)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Fund					
Reserved for:					
Encumbrances	\$ 33,760,754	\$ -	\$ -	\$ -	\$ -
Unreserved	30,798,552	-	-	-	-
Assigned ⁽¹⁾	-	37,722,373	29,361,149	21,970,454	5,801,378
Unassigned ⁽¹⁾	-	159,382,015	165,330,818	123,292,490	56,702,214
Subtotal General Fund	<u>\$ 64,559,306</u>	<u>\$ 197,104,388</u>	<u>\$ 194,691,967</u>	<u>\$ 145,262,944</u>	<u>\$62,503,592</u>
All Other Governmental Funds					
Reserved for:					
Encumbrances	\$ 273,620,174	\$ -	\$ -	\$ -	\$ -
Reserved for loans outstanding	43,595,506	-	-	-	-
Unreserved, reported in:					
Special Revenue Fund	116,664,448	-	-	-	-
Capital Projects Fund	433,232,158	-	-	-	-
Debt Service Fund	155,812,110	-	-	-	-
Restricted ⁽¹⁾	-	1,035,441,779	903,375,439	765,981,113	526,753,441
Committed ⁽¹⁾	-	29,414,640	25,705,795	21,945,086	26,403,644
Unassigned ⁽¹⁾	-	(50,437,967)	(40,921,156)	(47,154,642)	(38,867,825)
Total all other governmental funds	<u>\$ 1,022,924,396</u>	<u>\$ 1,014,418,452</u>	<u>\$ 888,160,078</u>	<u>\$ 740,771,557</u>	<u>\$514,289,260</u>
Total governmental funds	<u>\$ 1,087,483,702</u>	<u>\$ 1,211,522,840</u>	<u>\$ 1,082,852,045</u>	<u>\$ 886,034,501</u>	<u>\$576,792,852</u>

Notes:

(1) New fund balance categories used starting in FY11 due to the implementation of GASB 54.

Data Source:

Audited Financial Statements

2015	2016	2017	2018	2019	
					General Fund
					Reserved for:
\$ -	\$ -	\$ -	\$ -	\$ -	Encumbrances
-	-	-	-	-	Unreserved
22,602,352	53,065,766	63,250,655	57,695,617	57,188,346	Assigned ⁽¹⁾
76,720,985	130,367,451	202,185,776	295,121,793	399,233,942	Unassigned ⁽¹⁾
<u>\$ 99,323,337</u>	<u>\$ 183,433,217</u>	<u>\$ 265,436,431</u>	<u>\$ 352,817,410</u>	<u>\$ 456,422,288</u>	Subtotal General Fund
					All Other Governmental Funds
					Reserved for:
\$ -	\$ -	\$ -	\$ -	\$ -	Encumbrances
-	-	-	-	-	Reserved for loans outstanding
					Unreserved, reported in:
-	-	-	-	-	Special Revenue Fund
-	-	-	-	-	Capital Projects Fund
-	-	-	-	-	Debt Service Fund
344,559,110	211,057,611	275,750,826	279,898,673	300,420,859	Restricted ⁽¹⁾
23,023,050	19,737,864	20,920,758	15,152,657	11,415,027	Committed ⁽¹⁾
(39,083,487)	(32,529,566)	(93,412,100)	(41,370,268)	(76,159,951)	Unassigned ⁽¹⁾
<u>\$ 328,498,673</u>	<u>\$ 198,265,909</u>	<u>\$ 203,259,484</u>	<u>\$ 253,681,062</u>	<u>\$ 235,675,935</u>	Total all other governmental funds
<u>\$ 427,822,010</u>	<u>\$ 381,699,126</u>	<u>\$ 468,695,915</u>	<u>\$ 606,498,472</u>	<u>\$ 692,098,223</u>	Total governmental funds

Schedule S-4
COOK COUNTY, ILLINOIS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
REVENUES					
Property taxes	\$ 602,460,533	\$ 604,355,365	\$ 598,923,053	\$ 621,074,848	\$ 632,377,540
Nonproperty taxes	910,707,321	865,642,610	833,176,011	784,284,030	815,895,029
Fees and licenses	356,090,764	326,998,992	340,627,978	343,604,689	317,996,588
Federal government	41,055,623	134,716,537	126,956,488	125,600,683	70,471,576
State of Illinois	99,433,063	40,166,092	63,088,210	56,276,296	85,017,103
Other governments	2,828,046	4,138,221	2,658,461	2,656,098	11,175,807
Investment income	1,049,445	3,865,109	(54,088)	879,570	3,373,917
Miscellaneous	20,030,121	26,375,163	23,045,620	26,229,264	21,565,711
Total revenues	<u>2,033,654,916</u>	<u>2,006,258,089</u>	<u>1,988,421,733</u>	<u>1,960,605,478</u>	<u>1,957,873,271</u>
EXPENDITURES					
Current:					
Government management and supporting services	173,883,062	139,891,917	199,495,070	168,355,044	272,837,125
Corrections	423,015,540	408,922,521	409,742,268	444,719,983	426,414,112
Courts	960,301,383	1,026,713,851	929,589,818	957,619,931	986,822,422
Control of environment	53,965,469	5,662,451	5,798,981	6,454,007	5,759,581
Assessment and collection of taxes	64,174,481	50,984,457	58,987,026	54,298,489	54,863,129
Election	51,165,753	22,699,011	50,052,050	28,793,837	45,153,175
Economic and Human Development	47,140,336	40,007,204	50,496,735	41,387,998	26,121,608
Transportation	92,243,303	71,229,429		50,688,038	44,055,376
Health	99,271,036	59,386,925	5,931,963	6,190,617	5,863,779
Claims expense	(112,096)	-	5,878,406	5,142,061	-
Capital outlay	102,461,001	89,506,751	114,228,987	188,496,964	147,776,662
Debt service					
Principal	88,331,375	39,988,228	400,475,000	45,920,000	228,995,534
Interest and other charges	165,166,768	154,480,687	174,989,409	179,275,173	171,905,310
Bond issuance costs	5,766,938	3,627,298	1,379,093	2,973,974	1,657,077
Amounts incurred in the above accounts for the Enterprise Funds	(3,853,714)	-	-	-	-
Total expenditures	<u>2,322,920,635</u>	<u>2,113,100,730</u>	<u>2,407,044,806</u>	<u>2,180,316,116</u>	<u>2,418,224,890</u>
Revenues over (under) expenditures	<u>(289,265,719)</u>	<u>(106,842,641)</u>	<u>(418,623,073)</u>	<u>(219,710,638)</u>	<u>(460,351,619)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	182,069,286	67,732,785	94,770,962	102,638,841	100,306,941
Operating transfers out	(183,807,289)	(106,118,882)	(98,017,981)	(106,197,508)	(101,858,538)
Note issuance	-	-	-	-	-
Insurance recoveries	-	10,000,000	-	-	-
Payment to refunded bond escrow agent	(417,075,000)	(285,923,269)	-	(498,044,266)	(220,427,253)
Line of credit issuance	-	46,000,000	-	10,480,534	11,000,000
Issuance of corporate purpose notes	-	105,121,433	-	-	40,000,000
Issuance of general obligation bonds	809,700,000	507,298,567	343,330,000	-	-
Par value of bonds	-	-	12,885,856	434,885,000	302,551,750
Net premium	28,062,712	14,884,156	-	79,130,493	19,537,070
Total other financing sources (uses)	<u>418,949,709</u>	<u>358,994,790</u>	<u>352,968,837</u>	<u>22,893,094</u>	<u>151,109,970</u>
Net changes in fund balance	<u>\$ 129,683,990</u>	<u>\$ 252,152,149</u>	<u>\$ (128,670,795)</u>	<u>\$ (196,817,544)</u>	<u>\$ (309,241,649)</u>
	#				
Debt service as a percentage of noncapital expenditures	11.68%	9.79%	24.71%	11.48%	17.68%

Data Source:
Audited Financial Statements

	2015	2016	2017	2018	2019	
	\$ 676,033,328	\$ 597,082,859	\$ 675,530,034	\$ 634,840,599	\$ 693,815,481	REVENUES
	968,640,785	1,390,972,902	1,521,941,078	1,517,298,886	1,536,259,294	Property taxes
	329,161,404	308,144,206	290,924,233	276,034,910	303,965,216	Nonproperty taxes
	120,701,806	100,870,189	74,260,644	88,069,656	81,757,595	Fees and licenses
	53,000,664	46,028,276	56,359,934	63,799,363	47,088,499	Federal government
	2,898,053	7,191,430	5,578,727	5,810,088	5,232,788	State of Illinois
	1,853,941	1,996,696	3,381,032	12,381,432	14,817,576	Other governments
	26,843,777	28,138,122	60,527,846	47,074,565	49,078,663	Investment income
	2,179,133,758	2,480,424,680	2,688,503,528	2,645,309,499	2,732,015,112	Miscellaneous
						Total revenues
						EXPENDITURES
						Current:
	219,105,802	406,171,562	523,590,078	506,947,735	546,946,673	Government management and supporting services
	438,352,472	436,337,727	504,495,493	453,036,503	460,801,055	Corrections
	976,342,919	960,214,442	819,697,481	801,498,024	800,448,232	Courts
	6,396,440	6,699,759	4,821,660	3,740,963	3,825,343	Control of environment
	59,785,803	54,687,829	51,669,533	46,311,888	50,502,921	Assessment and collection of taxes
	28,279,856	53,891,239	36,393,944	56,390,564	34,005,417	Election
	50,280,609	56,903,894	58,054,529	52,406,159	42,350,444	Economic and Human Development
	64,944,982	63,752,848	73,313,720	76,431,320	68,657,482	Transportation
	3,824,557	3,854,688	4,198,968	6,391,190	4,019,582	Health
	78,402	-	-	-	-	Claims expense
	111,102,121	137,439,145	176,262,968	153,582,651	111,220,650	Capital outlay
						Debt service
	147,260,001	102,575,000	230,740,000	307,992,000	154,138,000	Principal
	165,887,211	161,980,675	160,378,622	164,541,835	168,082,263	Interest and other charges
	-	1,816,861	1,323,775	1,916,199	50,000	Bond issuance costs
	-	-	-	-	-	Amounts incurred in the above accounts
	-	-	-	-	-	for the Enterprise Funds
	2,271,641,175	2,446,325,669	2,644,940,771	2,631,187,031	2,445,048,062	Total expenditures
	(92,507,417)	34,099,011	43,562,757	14,122,468	286,967,050	Revenues over (under) expenditures
						OTHER FINANCING SOURCES (USES)
	81,443,506	77,726,282	22,612,379	43,122,243	124,524,566	Operating transfers in
	(144,431,260)	(233,089,901)	(212,121,897)	(258,821,486)	(325,891,865)	Operating transfers out
	6,524,329	71,605,000	47,850,000	167,140,000	-	Note issuance
	-	-	-	-	-	Insurance recoveries
	-	(333,680,000)	-	(110,094,353)	-	Payment to refunded bond escrow agent
	-	-	-	-	-	Line of credit issuance
	-	-	-	-	-	Issuance of corporate purpose notes
	-	-	-	-	-	Issuance of general obligation bonds
	-	284,915,000	165,000,000	257,450,000	-	Par value of bonds
	-	52,301,724	20,093,550	24,883,685	-	Net premium
	(56,463,425)	(80,221,895)	43,434,032	123,680,089	(201,367,299)	Total other financing sources (uses)
	\$ (148,970,842)	\$ (46,122,884)	\$ 86,996,789	\$ 137,802,557	\$ 85,599,751	Net changes in fund balance
	14.57%	11.46%	16.28%	19.19%	14.04%	Debt service as a percentage of noncapital expenditures

Schedule S-5

COOK COUNTY, ILLINOIS

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN LEVY YEARS

(Amounts in thousands)

Levy Year	Residential Property	Commercial Property	Industrial Property	Railroad Property	Farm Property	Total Taxable Assessed Value
2009	\$ 116,989,727	\$ 41,984,691	\$ 18,870,757	\$ 220,408	5,013	\$ 178,070,596
2010	113,007,050	39,029,083	18,096,144	268,015	4,321	170,404,613
2011	101,103,265	34,168,805	16,506,122	286,642	4,218	152,069,052
2012	88,133,582	32,580,024	15,159,549	298,644	4,226	136,176,024
2013	80,160,771	31,110,772	14,312,197	326,940	4,159	125,914,839
2014	82,948,768	37,136,250	7,795,782	324,508	5,150	128,210,547
2015	86,012,268	38,707,818	7,627,094	362,982	4,686	132,714,850
2016	94,238,540	40,840,105	8,029,946	369,620	5,044	143,483,256
2017	98,768,499	43,214,716	8,447,907	380,699	5,256	150,817,077
2018	103,361,977	46,365,267	8,434,284	417,228	5,309	158,584,065

Notes:

- (1) Civic Federation - Estimated Full Value of Real Property in Cook County reports for fiscal years 2009-2018. Reports based on information from Cook County Assessor's Office and the Illinois Department of Revenue. Excludes railroad property, pollution control or the part of O'Hare International Airport located in DuPage County.
- (2) Rate per \$100 of assessed value
- (3) Data not yet available

Data Source:

Cook County Clerk, Tax Extension Division

Total Direct Tax Rate⁽²⁾	Estimated Actual Taxable Value⁽¹⁾	Taxable Assessed Value as a Percentage of Actual Taxable Value
0.393	\$ 550,135,370	32.37%
0.423	449,811,540	37.88%
0.462	442,787,689	34.34%
0.531	414,382,389	32.86%
0.560	459,860,597	27.38%
0.568	499,136,554	25.69%
0.552	529,670,327	25.06%
0.533	559,685,160	25.64%
0.496	585,788,374	25.75%
0.489	(3)	(3)

Schedule S-6
COOK COUNTY, ILLINOIS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(rate per \$100 of assessed value)⁽¹⁾

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
County Direct Rates						
Corporate	0.007	0.007	0.008	0.007	0.010	0.010
Public safety	0.111	0.113	0.157	0.181	0.184	0.241
Health	0.081	0.082	0.076	0.063	0.089	0.031
Annuity and benefit	0.070	0.083	0.089	0.109	0.117	0.109
Bond and interest	0.114	0.112	0.120	0.142	0.145	0.146
Election	0.010	0.026	0.012	0.027	0.015	0.031
Capital projects	0.000	0.000	0.000	0.000	0.000	0.000
Total direct rate	0.394	0.423	0.462	0.529	0.560	0.568
Overlapping Rates						
Forest Preserve District	0.049	0.051	0.058	0.063	0.069	0.069
Other Rates						
Metropolitan Water Reclamation District	0.261	0.274	0.320	0.370	0.417	0.430
City of Chicago ⁽²⁾	0.986	1.016	1.110	1.151	1.344	1.327
Chicago Board of Education	2.366	2.581	2.875	3.422	3.671	3.660
Chicago Park District	0.309	0.319	0.346	0.378	0.420	0.401
City of Chicago School Building and Improvement Fund	0.112	0.116	0.119	0.000	0.152	0.146
Community College District No. 508	0.150	0.151	0.165	0.190	0.199	0.193
Total Other Rates	4.184	4.457	4.935	5.511	6.203	6.157
Grand Total	4.627	4.931	5.455	6.103	6.832	6.794

Notes:

- (1) Tax rates for extension purposes were based upon full valuation as required by the Department of Revenue of the State of Illinois. Based on taxes extended for collection in the succeeding year as a percentage of the Equalized Assessed Valuation for the tax year.
- (2) City of Chicago rate is the combined rate of City of Chicago and City of Chicago Library Fund.

Data Source:

Cook County Clerk, Tax Extension Division

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
0.009	0.006	0.012	0.000
0.147	0.130	0.109	0.123
0.116	0.087	0.060	0.047
0.104	0.099	0.111	0.109
0.175	0.179	0.189	0.182
0.001	0.031	0.031	0.000
0.000	0.000	0.014	0.000
0.552	0.532	0.526	0.461
0.069	0.063	0.062	0.060
0.426	0.406	0.402	0.396
1.672	1.752	1.770	1.676
3.455	3.726	3.890	3.552
0.372	0.362	0.358	0.330
0.134	0.128	0.124	0.136
0.177	0.169	0.164	0.147
<u>6.236</u>	<u>6.543</u>	<u>6.708</u>	<u>6.237</u>
<u>6.857</u>	<u>7.138</u>	<u>7.296</u>	<u>6.758</u>

Schedule S-7
COOK COUNTY, ILLINOIS
PRINCIPAL PROPERTY TAXPAYERS
LEVY YEAR 2018 to LEVY YEAR 2009 COMPARISON
(Amounts in thousands)

Taxpayer	2018			2009		
	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Thompson Property Tax	\$ 174,249,999	1	0.11%	\$ 149,999,999	1	0.08%
Wanxiang Sterling LLC	98,000,003	2	0.06%			
HCSC Blue Cross J Kaye	97,554,667	3	0.06%			
Cbre Suite 2530	95,809,097	4	0.06%			
601 W. Companies LLC	87,875,004	5	0.06%			
Water Tower LLC	86,302,924	6	0.05%	69,999,999	6	0.04%
Merchandise Mart Owner	81,039,849	7	0.05%			
300 LaSalle LLC	80,531,751	8	0.05%			
Merchandise Mart Owner	80,520,519	9	0.05%			
Simon Property Group	78,304,779	10	0.05%			
Thompson Property Tax				111,403,610	2	0.06%
Bfpru LLC				94,547,558	3	0.05%
227 Monroe Street LLC				76,137,188	4	0.04%
Woodfield Retax ADM				70,187,249	5	0.04%
Icg Inc				68,749,997	7	0.04%
Hines 70 W Madison LP				68,552,249	8	0.04%
Mark Davids				63,121,159	9	0.04%
Hines One N Wacker LP				62,765,629	10	0.04%
Total assessed valuation	<u>\$ 960,188,592</u>		<u>0.60%</u>	<u>\$ 835,464,637</u>		<u>0.47%</u>

Note:

(1) 2018 assessed valuations are the most current data available.

Data Source:

Cook County Clerk, Tax Extension Division

**Schedule S-8
 COOK COUNTY, ILLINOIS
 PROPERTY TAX LEVIES AND COLLECTIONS⁽¹⁾
 LAST TEN LEVY YEARS**

Fiscal Year	Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
			Amount	Percentage of Levy	
2010	2009	\$ 571,629,805	\$ 328,574,099	57.48%	\$ 242,026,772
2011	2010	580,312,975	317,434,271	54.70%	254,225,000
2012	2011	602,078,528	583,832,394	96.97%	13,487,907
2013	2012	636,089,140	615,275,488	96.73%	16,780,391
2014	2013	641,789,468	633,433,971	98.70%	8,152,396
2015	2014	678,040,821	675,144,823	99.57%	2,760,929
2016	2015	587,170,758	579,921,230	98.77%	5,892,782
2017	2016	626,972,591	612,568,549	97.70%	10,317,831
2018	2017	666,716,102	649,032,937	97.35%	6,771,583
2019	2018	687,029,516	674,007,387	98.10%	2,728,413

Notes:

(1) Cook County Health and Hospitals System and Forest Preserve District is excluded from the table.

Data Source:

Cook County Comptroller's Office

Total Collections to Date

	Amount	Percentage of Levy
\$	570,600,871	99.82%
	571,659,271	98.51%
	597,320,302	99.21%
	632,055,879	99.37%
	641,586,368	99.97%
	677,905,752	99.98%
	585,814,012	99.77%
	622,886,380	99.35%
	655,804,520	98.36%
	676,735,800	98.50%

Schedule S-9
COOK COUNTY, ILLINOIS
TOTAL DEBT AND RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt			Ratio of Net Bonded Debt to Assessed Value ⁽²⁾	Net Bonded Debt Per Capita	Sales Tax Revenue Bonds
	General Obligation Bonds	Less: Debt Service Fund	Net Bonded Debt			
2010	\$ 3,499,615,000	\$ (417,075,000)	\$ 3,082,540,000	0.69%	592.93	\$ -
2011	3,814,460,000	(318,318,781)	3,496,141,219	0.79%	670.71	-
2012	3,616,435,000	(231,333,605)	3,385,101,395	0.82%	647.50	163,880,000
2013	3,753,435,551	(226,137,121)	3,527,298,430	0.77%	673.06	113,590,000
2014	3,629,037,767	(153,111,297)	3,475,926,470	0.70%	662.53	111,300,000
2015	3,661,703,258	(92,859,112)	3,568,844,146	0.67%	681.31	108,965,000
2016	3,393,485,561	(77,821,722)	3,315,663,839	0.59%	637.20	106,535,000
2017	3,276,163,241	(104,362,918)	3,171,800,323	0.54%	612.26	269,055,000
2018	3,137,462,631	(109,201,737)	3,028,260,894	(1)	584.55	422,105,000
2019	2,974,121,292	(48,569,082)	2,925,552,210	(1)	568.04	414,475,000

Notes:

- (1) Information not yet available.
- (2) See schedule S-5 for property value data.
- (3) See schedule S-13 for population and personal income data.
- (4) Details of the County's debt outstanding can be found in the notes to the financial statements.

Data Source:

Cook County Comptroller's Office

Note Payable	Total Debt: Primary Government	Percentage of Personal Income⁽³⁾	Debt Per Capita	Fiscal Year	Personal Income	Actual Value of Taxable Property	Population⁽³⁾
\$ -	\$ 3,082,540,000	1.49%	673.08	2010	\$ 235,054,040	\$ 449,811,539,556	5,198,853
-	3,496,141,219	1.56%	731.57	2011	244,816,358	442,787,689,000	5,212,589
-	3,548,981,395	1.48%	722.63	2012	255,900,211	414,382,389,000	5,227,992
-	3,640,888,430	1.49%	737.88	2013	260,256,928	459,860,596,673	5,240,700
40,000,000	3,627,226,470	1.41%	720.55	2014	269,035,658	499,136,554,087	5,246,456
6,524,329	3,684,333,475	1.29%	703.36	2015	286,603,750	529,670,326,500	5,238,216
78,129,329	3,500,328,168	1.19%	672.69	2016	294,877,085	559,685,159,940	5,203,499
18,814,329	3,459,669,652	1.13%	667.83	2017	304,902,905	585,788,374,490	5,180,493
15,607,329	3,465,973,223	1.08%	669.04	2018	322,254,992	(1)	5,180,493
15,369,329	3,355,396,539	(1)	651.50	2019	(1)	(1)	5,150,233

Schedule S-10
COOK COUNTY, ILLINOIS
PLEDGED - REVENUE COVERAGE
LAST EIGHT FISCAL YEARS
(dollars in thousands)

Fiscal Year	Pledge Sales Tax Revenue	Sales Tax Bonds		Coverage
		Debt Service		
		Principal	Interest	
2012	\$ 458,191	-	\$ -	-
2013	363,837	1,355	5,045	56.85
2014	333,455	2,290	4,434	49.59
2015	346,771	2,290	5,298	45.70
2016	643,831	2,430	4,037	99.56
2017	810,959	2,480	6,704	88.30
2018	842,649	2,580	14,329	49.83
2019	838,745	7,630	19,843	30.53

Notes:
Cook County first began issuing sales tax bonds in FY2012.

Schedule S-11
COOK COUNTY, ILLINOIS
SUPPLEMENTAL BOND INFORMATION

SALES TAX BONDS

Annual Pledged Sales Tax Revenues

Fiscal Years 2010 to 2019

Fiscal Year Ended 11/30	Home Rule Sales Tax Rate	Effective Date	Home Rule Sales Tax Revenues	Percent Change Over Prior Year	Pro Forma Debt Service Coverage Ratio (1)
2019	1.75%		\$838.7	-0.46%	10.8x
2018	1.75%		\$842.6	3.90%	10.8x
2017	1.75%		\$811.0	25.96%	14.0x
2016	1.75%	1/1/2016	\$643.8	85.65%	99.6x
2015	0.75%		\$346.8	3.99%	46x
2014	0.75%		\$333.5	-8.33%	44.5x
2013	0.75%	1/1/2013	\$363.8	-20.60%	47.9x
2012	1.00%	1/1/2012	\$458.2	-9.00%	60.8x
2011	1.25%		\$503.6	-23.00%	66.8x
2010	1.75%	7/1/2010	\$654.2	-0.70%	86.8x

Source: Cook County Comptroller's Office

(1) This is the pro forma ratio of total Pledged Sales Tax Revenues to the Maximum Annual Debt Service requirement on the Bonds calculated as if the Bonds had been outstanding during the years shown.

Monthly Pledged Sales Tax Revenues (1)

Fiscal Years 2010-2019

(Dollars in Thousands - Unaudited Cash Basis)

Month	Home Rule Sales Tax Revenues										
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
December	\$ 55,625	\$ 42,386	\$ 44,027	\$ 43,211	\$ 28,029	\$ 30,146	\$ 30,120	\$ 69,554	\$ 68,814	\$ 70,562	
January	54,087	41,424	41,431	23,539	27,334	28,859	29,839	67,406	67,466	71,626	
February	53,759	41,938	42,721	23,005	27,478	28,628	28,282	67,826	68,309	69,897	
March	90,149	51,843	53,796	26,563	33,169	34,438	35,403	82,727	93,480	82,698	
April	44,432	34,150	28,812	26,108	22,452	23,661	53,375	56,297	58,822	55,278	
May	47,863	34,156	34,031	28,950	22,860	23,554	56,261	56,234	56,929	56,462	
June	55,064	41,728	35,747	29,711	27,363	28,153	65,962	66,386	69,006	68,657	
July	54,037	41,123	33,658	27,548	27,607	27,799	62,494	65,213	65,512	67,846	
August	56,047	42,964	35,471	28,431	29,775	29,769	69,628	69,422	74,052	73,986	
September	59,873	46,000	37,603	36,356	30,070	31,636	75,197	73,120	76,307	75,962	
October	41,376	42,388	34,628	34,927	28,241	29,923	69,007	67,781	70,786	72,537	
November	41,927	43,507	36,266	35,488	29,079	30,205	68,264	68,995	73,167	73,234	
Total	\$ 654,239	\$ 503,607	\$ 458,191	\$ 363,837	\$ 333,457	\$ 346,771	\$ 643,831	\$ 810,959	\$ 842,650	\$ 838,745	

Source: Cook County Comptroller's Office

(1) Amounts may differ from that on record with the Cook County Comptroller's Office due to rounding.

Schedule S-11
COOK COUNTY, ILLINOIS
SUPPLEMENTAL BOND INFORMATION

GENERAL OBLIGATION BONDS

Estimated Fair Market Value

Tax Year	Chicago	Outside Chicago	County
2018	N/A	N/A	N/A
2017	\$306,074,350,561	\$279,714,023,930	\$585,788,374,491
2016	293,121,793,245	266,563,366,694	559,685,159,939
2015	278,076,448,553	251,593,877,947	529,670,326,500
2014	255,639,792,047	243,496,762,040	499,136,554,087
2013	236,695,475,114	223,165,121,559	459,860,596,673
2012	206,915,723,324	207,466,665,918	414,382,389,242
2011	222,856,063,501	219,931,625,868	442,787,689,369
2010	231,986,396,152	217,825,143,405	449,811,539,556
2009	280,288,729,779	269,846,639,980	550,135,369,759

Source: Cook County Clerk, Tax Extension Division and the Illinois Department of Revenue. Excludes railroad property, pollution control property or that part of O'Hare International Airport in DuPage County.

Equalized Assessed Valuation

Tax Year	Chicago	Outside Chicago	Total Cook County
2018	\$86,326,178,932	\$72,257,885,838	\$158,584,064,770
2017	76,765,302,536	74,051,775,162	150,817,077,698
2016	74,016,506,351	69,466,749,668	143,483,256,019
2015	70,963,288,968	61,751,561,451	132,714,850,419
2014	64,908,056,690	63,302,490,501	128,210,547,191
2013	62,363,875,664	63,550,963,278	125,914,838,942
2012	65,250,387,267	70,925,637,060	136,176,024,327
2011	75,122,913,910	76,946,137,806	152,069,051,716
2010	82,087,170,063	88,317,443,227	170,404,613,290
2009	84,586,807,689	93,483,786,583	178,070,594,272

Source: Cook County Clerk, Tax Extension Division

County Tax Extensions by Fund by Tax Year ⁽¹⁾

Fund	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Corporate	\$ 12,546,222	\$ 11,814,356	\$ 12,912,708	\$ 10,156,996	\$ 12,614,498	\$ 12,270,008	\$ 11,979,171	\$ 8,167,159	\$18,215,487	\$ -
Health	148,853,737	140,170,567	118,405,014	85,794,402	115,597,780	40,128,760	154,387,650	124,984,738	90,581,320	74,953,523
Public Safety	203,836,519	191,946,006	244,587,612	247,103,509	240,547,511	308,483,824	195,557,691	186,525,986	165,120,770	195,512,781
Election	19,000,000	43,950,596	19,000,000	37,326,944	18,648,663	40,227,484	20,547,428	43,970,825	22,684,151	43,201,214
Bond and Interest	209,147,064	190,760,412	187,080,716	193,532,419	186,227,827	187,384,752	225,000,000	250,000,000	277,133,392	280,368,569
Capital Projects Fund	-	-	-	-	-	-	-	-	21,286,674	-
Employees' Annuity and Benefits	127,100,000	141,841,605	138,497,492	147,969,272	151,323,381	139,297,367	134,086,468	138,308,621	162,275,629	167,946,952
TOTALS	\$720,483,542	\$720,483,542	\$720,483,542	\$721,883,542	\$724,959,660	\$727,792,195	\$741,558,408	\$751,957,329	\$757,297,423	\$761,983,039

Source: Cook County Clerk, Tax Extension Division

(1) Taxes for a tax year are extended for collection in the succeeding year.

Schedule S-12
COOK COUNTY, ILLINOIS
DIRECT AND OVERLAPPING GENERAL LONG-TERM DEBT
As of November 30, 2019

<u>Direct Debt</u>	<u>General Obligation Debt Outstanding</u>	<u>Percentage Applicable to County</u>	<u>Amount Applicable to County</u>
General Obligation and Revenue Bonds and Notes	\$ 3,218,326,750	100%	\$ 3,218,326,750
Net Premium - General Obligation and Revenue Bonds and Notes	170,269,541	100%	170,269,541
<u>Overlapping Debt</u>⁽¹⁾⁽²⁾⁽⁵⁾⁽⁷⁾			
Governmental Unit			
City of Chicago	8,080,326,502	100%	8,080,326,502
Chicago Board of Education ⁽³⁾	8,300,091,539	100%	8,300,091,539
Chicago Park District ⁽³⁾	799,840,000	100%	799,840,000
City Colleges	320,227,560	100%	320,227,560
Cook County Forest Preserve District	143,821,554	100%	143,821,554
Metropolitan Water Reclamation District ⁽⁴⁾	2,856,262,694	100%	2,856,262,694
Subtotal overlapping debt ⁽⁵⁾	20,500,569,849		20,500,569,849
Total direct and overlapping debt⁽⁵⁾	\$ 23,718,896,599		\$ 23,718,896,599

Selected Debt Statistics

2019 Estimated Population ⁽⁸⁾	5,150,233
2018 Equalized Assessed Valuation	\$158,584,064,770
2018 Estimated Fair Market Value	\$585,788,374,491

	<u>Per Capita⁽⁶⁾</u>	<u>% of Equalized Assessed Valuation</u>	<u>% of Estimated Fair Market Value</u>
Direct Debt	\$ 624.89	2.03%	0.55%
Direct and Overlapping Debt ⁽⁵⁾	4,605.40	14.96%	4.05%

Notes:

- (1) Excludes short-term cash flow notes.
- (2) Figures provided by the respective Governmental Agency
- (3) Includes "alternate bonds"; which are secured by a dedicated pledge of revenues and the general obligation taxing ability of the issuer.
- (4) Includes loans payable to the Illinois Environmental Protection Agency.
- (5) Does not include debt issued by other governmental units located within Cook County.
- (6) For illustrative purposes; estimated highest per capita debt is within the boundaries of the City of Chicago.
- (7) Excludes Municipalities and Districts outside of the City of Chicago.
- (8) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Data, Local Area Personal Income, Population, Per Capita Personal Income

Data Sources:

Cook County Official Statements
Actual Government Units

Schedule S-13
COOK COUNTY, ILLINOIS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Year	Population⁽²⁾⁽³⁾	Total Personal Income⁽²⁾	Per Capita Income⁽²⁾	Unemployment Rate⁽⁴⁾
2010	5,198,853	\$ 235,054,040	\$ 45,213	9.8%
2011	5,212,589	244,816,358	46,966	9.7%
2012	5,227,992	255,900,211	48,948	9.5%
2013	5,240,700	260,256,928	49,661	8.5%
2014	5,246,456	269,035,658	51,280	5.8%
2015	5,238,216	286,603,750	54,714	5.7%
2016	5,203,499	294,877,085	56,669	5.6%
2017	5,180,493	304,902,905	58,856	5.0%
2018	5,180,493	322,254,992	62,205	3.7%
2019	5,150,233	(1)	(1)	2.9%

Notes:

- (1) Information not yet available
- (2) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Data, Local Area Personal Income, Population, Per Capita Personal Income
- (3) 2019 population estimate from U.S. Census Bureau: State and County QuickFacts
- (4) Bureau of Labor Statistics, Unemployment Rates by County, Not Seasonally Adjusted, Data from December of Each Year

Schedule S-14
 COOK COUNTY, ILLINOIS
 PRINCIPAL EMPLOYERS (NON-GOVERNMENT)
 2019 to 2010 COMPARISON

Employer	2019 ⁽¹⁾			2010 ⁽²⁾		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Advocate Aurora Health	25,917	1	1.04%			
Northwestern Memorial Healthcare	21,264	2	0.85%			
Amita Health	20,046	3	0.80%			
University of Chicago	18,276	4	0.73%			
Amazon.com Inc	14,610	5	0.59%			
United Continental Holdings Inc (4)	14,520	6	0.58%	5,585	2	0.58%
JPMorgan Chase & Co (3)	13,742	7	0.55%	8,094	1	0.81%
Walgreens Boots Alliance Inc (5)	12,200	8	0.49%	4,552	6	0.33%
Walmart Inc	11,549	9	0.46%			
Jewel-Osco	10,410	10	0.42%	5,307	4	0.52%
Northern Trust				5,833	3	0.56%
Bank Of America Nt.				4,668	5	0.44%
Accenture LLP				4,224	7	0.32%
CVS Corporation				4,067	8	0.30%
ABM Janitorial Midwest Inc				3,840	9	0.30%
American Airlines				3,153	10	0.27%

Notes:

- (1) Source: Crain's Chicago Business as of 12/31/19
- (2) Source: City of Chicago Comprehensive Annual Financial Report 2010
- (3) J.P. Morgan Chase formerly known as Bank One
- (4) United Continental Holdings Inc formerly known as United Airlines.
- (5) Walgreens Boots Alliance Inc. formerly known as Walgreens Co.

Data Source:

U.S. Bureau of Labor Statistics
 Civilian Labor Force in Cook County, IL, not seasonally adjusted
 Economic Research Federal Reserve Bank of St. Louis

Schedule S-15
COOK COUNTY, ILLINOIS
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Program Area	2010	2011	2012	2013	2014
General government, finance and administration	1,166.9	1,110.9	1,107.4	1,115.3	1,214.8
Healthcare	6,738.4	6,686.1	7,105.8	6,709.1	6,876.1
Public safety	14,731.9	14,368.6	13,618.7	13,624.8	14,424.8
Property and taxation	1,166.0	1,017.9	1,083.9	1,054.7	1,045.0
Economic development	88.6	76.8	79.0	75.0	100.0
Total FTEs	23,891.8	23,260.3	22,994.8	22,578.9	23,660.7

Source: Cook County Annual Appropriation Bills FY2010-FY2019

Notes:

Full-time equivalent (FTE) is a position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. A full-time position would be 1.0 FTE while a part-time position scheduled for a 20-hour week would be 0.5 FTE.

2015	2016	2017	2018	2019
1,768.6	1,922.7	1,586.0	1,693.0	1,565.4
6,873.6	6,776.7	6,917.9	7,048.0	6,942.7
13,950.6	13,970.8	13,878.5	12,312.0	12,574.7
1,033.0	709.0	782.0	877.0	876.6
80.0	60.0	69.0	100.0	57.4
23,705.8	23,439.2	23,233.4	22,030.0	22,016.8

Schedule S-16
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
HEALTH FACILITIES
LAST TEN FISCAL YEARS

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Cermak Health Services							
Intake Screenings	78,871	72,509	71,624	79,094	77,815	79,500	Unavailable
Clinic/Emergency Room Visits	110,220	101,020	134,699	147,283	142,697	137,061	Unavailable
Infirmity Patient Days	52,417	55,677	55,032	62,351	60,516	50,610	49,120
Residential Treatment Patient Days	Unavailable						
Bookings at Jail(1)	78,001	74,643	71,127	82,497	80,988	93,455	78,679
Average Daily Correctional Facilities Census(1)	9,004	8,897	8,442	9,898	9,718	8,571	8,237
Provident Hospital							
Patient Days	15,515	7,476	6,205	5,703	4,970	2,492	2,993
Admissions	4,036	2,198	1,657	1,409	1,273	745	710
Average Length of Stay	4	3	4	4	4	4	4
Emergency Room Visits	40,134	36,802	36,203	31,852	29,476	27,416	27,859
Procedures Performed	304,114	212,879	213,709	210,717	198,441	Unavailable	Unavailable
Ambulatory and Community Health Network							
Ambulatory/Outpatient Visits	641,068	602,100	603,504	588,948	558,565	559,929	617,994
CLINIC VISIT SUMMARY							
Fantus Clinic	418,622	352,240	356,800	350,673	342,038	342,154	372,253
Ambulatory Screening Clinic	51,067	41,575	37,119	36,504	34,737	29,987	33,688
Other Community Clinic Sites	171,379		209,585	201,771	181,790	187,788	212,053
Total Visits	641,068	393,815	603,504	588,948	558,565	559,929	617,994
Ruth M. Rothstein Core Center							
Ambulatory/Outpatient Visits	38,122	40,072	41,877	45,454	29,981	32,984	42,662
Department of Public Health							
Case Management (average monthly caseload)	27,822	26,158	21,155	2,061	1,837	1,575	1,513
Clinic Visits	200,844	115,091	118,281	95,356	82,707	54,510	40,725
Health Protection (inspections & investigations)	41,324	42,899	33,775	44,060	42,998	39,519	44,766
Served Population	2,261,100	2,269,080	2,270,577	2,272,075	2,273,572	2,273,572	2,276,566
John H. Stroger, Jr. Hospital							
Patient Days	109,694	115,731	112,729	108,507	101,405	97,184	101,124
Admissions	23,620	23,133	23,677	23,020	20,786	21,491	21,368
Avg. Length of Stay (Days)	5	5	5	5	5	5	5
Avg. Daily Census	339	317	309	297	278	266	276
Emergency Service Visits	124,936	136,618	140,044	120,802	114,410	111,935	115,771
Procedures Performed(2)	3,789,151	4,052,432	3,810,682	3,435,586	3,090,305		Unavailable
Oak Forest Health Center(4)							
Patient Days	21,107	9,022	0	0	0	Unavailable	Unavailable
Admissions	3,072	1,165	0	0	0	Unavailable	Unavailable
Emergency Room Visits	32,013	27,698	18,596	15,544	14,065	13,481	11,148
Procedures Performed	927,156	272,652	118,281	115,941	0	Unavailable	Unavailable
Average Length of Stay(3)	5	8	0	0	0	Unavailable	Unavailable
Average Daily Census	70	25	0	0	0	Unavailable	Unavailable

Notes:

- (1) Obtained from Department of Corrections
- (2) Includes Laboratory, Radiology, Surgeries and Anesthesia
- (3) Average length of stay is calculated from various levels of care by dividing the total days for each level by the number of discharges and averaging the result.
- (4) Oak Forest Hospital was downgraded by the State of Illinois in 2011 and now serves as a clinic called Oak Forest Health Center. The statistics for the procedures performed category are captured in the Stroger Hospitals procedures performed category.

Data Source:

Cook County Office of Budget and Management Services 2010 - 2019
Cook County Health and Hospitals System 2016-2019

Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

<u>2017</u>	<u>2018</u>	<u>2019</u>	
Unavailable	41,455	41,737	Cermak Health Services
Unavailable	Unavailable	Unavailable	Intake Screenings
42,527	44,575	50,542	Clinic/Emergency Room Visits
Unavailable	Unavailable	Unavailable	Infirmery Patient Days
74,253	74,648	77,315	Residential Treatment Patient Days
7,406	Unavailable	5,781	Bookings at Jail(1)
			Average Daily Correctional Facilities Census(1)
			Provident Hospital
3,036	3,198	3,355	Patient Days
610	582	538	Admissions
5	5	6	Average Length of Stay
27,482	28,816	29,575	Emergency Room Visits
Unavailable	Unavailable	Unavailable	Procedures Performed
			Ambulatory and Community Health Network
727,192	691,629	716,791	Ambulatory/Outpatient Visits
			CLINIC VISIT SUMMARY
Closed	Closed	Closed	Fantus Clinic
Closed	Closed	Closed	Ambulatory Screening Clinic
460,167	Unavailable	Unavailable	Other Community Clinic Sites
460,167	691,629	716,791	Total Visits
			Ruth M. Rothstein Core Center
42,494	42,603	46,791	Ambulatory/Outpatient Visits
			Department of Public Health
1,366	1,137	1,055	Case Management (average monthly caseload)
36,165	30,457	6,075	Clinic Visits
54,729	58,012	60,289	Health Protection (inspections & investigations)
2,279,063	2,279,063	2,281,074	Served Population
			John H. Stroger, Jr. Hospital
95,807	86,189	90,779	Patient Days
19,054	15,967	16,237	Admissions
5	5	6	Avg. Length of Stay (Days)
262	236	249	Avg. Daily Census
112,277	111,803	118,490	Emergency Service Visits
Unavailable	Unavailable	Unavailable	Procedures Performed(2)
			Oak Forest Health Center(4)
Unavailable	Unavailable	Unavailable	Patient Days
Unavailable	Unavailable	Unavailable	Admissions
7,528	Unavailable	Unavailable	Emergency Room Visits
Unavailable	Unavailable	Unavailable	Procedures Performed
Unavailable	Unavailable	Unavailable	Average Length of Stay(3)
Unavailable	Unavailable	Unavailable	Average Daily Census

Schedule S-17
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
CIRCUIT COURT CASELOAD
LAST TEN FISCAL YEARS

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Legal Representation					
State's Attorney	164,897	164,897	Unavailable	Unavailable	Unavailable
State's Attorney - Felony Cases Closed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Public Defender	434,232	373,561	388,063	478,594	Unavailable
Public Defender - Police Station Representation	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Public Guardian	9,250	7,845	7,598	Unavailable	Unavailable
Public Guardian - Wards Serviced	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Public Administrator	1,269	1,291	1,153	1,175	Unavailable
Public Administrator - # of Descendant Cases Investigated	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Judicial Support					
Chief Judge	613,250	533,191	540,198	Unavailable	Unavailable
Chief Judge - # of Jurors Appearing for Services	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Adult Probation	23,788	23,137	20,902	Unavailable	Unavailable
Adult Probation - # of Public Safety Assessments Completed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Forensic Clinical Services	4,470	3,426	3,554	Unavailable	Unavailable
Forensic Clinical Services - # of Psychiatric Evaluations Completed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Social Service	17,100	14,723	13,811	Unavailable	Unavailable
Social Service - the Active Diversified Caseload Total	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Juvenile Probation	4,535	4,334	4,748	Unavailable	Unavailable
Juvenile Probation - Active Probation/Supervision Cases Administered During the Year	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Adoption & Child Custody Advocacy	2,231	2,546	2,512	2,519	Unavailable
Adoption & Family Supportive Services - Number of Investigations Conducted (Including Adoptions)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Law Library Visits	79,602	76,213	70,948	76,319	81,565
Administration					
Criminal Cases Filed	225,809	201,090	199,702	199,270	Unavailable
Civil Cases Filed	387,711	332,101	340,496	312,945	Unavailable
Traffic Cases Filed	898,982	795,250	783,648	806,254	Unavailable
Total Cases Filed	1,512,502	1,328,441	1,323,846	1,318,469	Unavailable
Clerk of the Circuit Court					
# of E-Filings (New Cases and Subsequent Filings)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
% of new Commercial Litigation cases processed via E-filing	Unavailable	Unavailable	6%	20%	7%
# of bail bonds processed	Unavailable	Unavailable	99,899	98,618	88,880
Case activities recorded into the electronic docket	Unavailable	Unavailable	18,750,000	18,803,010	8,423,278

Data Source:

Cook County Office of Budget and Management

Office of Performance Management

Notes:

Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

2015	2016	2017	2018	2019	
					Legal Representation
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	State's Attorney
Unavailable	Unavailable	28,406	26,596	27,538	State's Attorney - Felony Cases Closed
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Public Defender
Unavailable	Unavailable	148	477	934	Public Defender - Police Station Representation
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Public Guardian
Unavailable	Unavailable	1,205	1,145	1,260	Public Guardian - Wards Serviced
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Public Administrator
					Public Administrator - # of Descendant Cases Investigated
Unavailable	Unavailable	1,295	1,258	1,170	
					Judicial Support
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Chief Judge
Unavailable	Unavailable	106,403	96,373	86,000	Chief Judge - # of Jurors Appearing for Services
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Adult Probation
					Adult Probation - # of Public Safety Assessments Completed
Unavailable	Unavailable	24,260	25,930	28,000	
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Forensic Clinical Services
					Forensic Clinical Services - # of Psychiatric Evaluations Completed
Unavailable	Unavailable	882	926	750	
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Social Service
Unavailable	Unavailable	4,950	5,004	5,000	Social Service - the Active Diversified Caseload Total
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Juvenile Probation
					Juvenile Probation - Active Probation/Supervision Cases Administered During the Year
Unavailable	Unavailable	3,922	3,168	4,000	
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Adoption & Child Custody Advocacy
					Adoption & Family Supportive Services - Number of Investigations Conducted (Including Adoptions)
Unavailable	Unavailable	411	264	301	
117,048	115,516	112,677	127,427	95,000	Law Library Visits
					Administration
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Criminal Cases Filed
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Civil Cases Filed
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Traffic Cases Filed
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Total Cases Filed
					Clerk of the Circuit Court
Unavailable	Unavailable	335,496	1,480,022	2,500,000	
					% of new Commercial Litigation cases processed via E-filing
14%	13%	40%	Unavailable	Unavailable	
24,960	5,640	54,307	48,271	48,271	# of bail bonds processed
					Case activities recorded into the electronic docket
5,513,637	1,344,183	13,995,871	10,251,477	10,251,477	

Schedule S-18
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
COOK COUNTY CORRECTIONS
LAST TEN FISCAL YEARS

	2010	2011	2012	2013	2014	2015
Court Services Division						
Writs Served	Unavailable	341,843	344,770	Unavailable	Unavailable	Unavailable
Evictions Served	Unavailable	12,191	20,319	Unavailable	Unavailable	Unavailable
Courtrooms Served	Unavailable	368	365	Unavailable	Unavailable	Unavailable
# of incidents inside court facilities involving prohibited items	Unavailable	Unavailable	475	557	605	671
# of personnel trained in TSA Training Program	Unavailable	Unavailable	393	480	960	546
# of phone calls to clerical staff	Unavailable	Unavailable	5,127	14,037	22,205	1,749
# of processes served	Unavailable	Unavailable	152,319	169,648	87,805	118,956
# of referrals made to social services providers	Unavailable	Unavailable	3,008	9,408	1,299	231
# of Social Service Cards collected	Unavailable	Unavailable	3,652	12,700	2,173	3,445
Police Department						
Traffic Warnings/Citations	107,900	107,871	97,221	Unavailable	Unavailable	Unavailable
Evidence Handled and Prints Processed	66,083	95,655	95,270	Unavailable	Unavailable	Unavailable
Citizen Requests for Service	214,925	236,965	262,052	Unavailable	Unavailable	Unavailable
Warrants Processed	57,523	55,825	52,920	Unavailable	Unavailable	Unavailable
Arrest - Traffic Related	Unavailable	Unavailable	7,034	7,346	5,448	5,795
Moving Violations	Unavailable	Unavailable	42,878	39,581	14,304	18,849
Property Crimes	Unavailable	Unavailable	791	1,417	572	1,451
Traffic Accidents	Unavailable	Unavailable	4,153	4,500	2,540	5,536
Impact Incarceration						
Number of inmates sentenced to program	613	684	694	Unavailable	Unavailable	Unavailable
Number of inmates successfully completing program	423	409	403	Unavailable	Unavailable	Unavailable
Community Supervision and Intervention						
S.W.A.P. Participants - Avg. Daily Population	281	250	250	Unavailable	Unavailable	Unavailable
Pre-Release Participants - Avg. Daily Population	447	449	443	448	392	439
Electronic Monitoring Participants - Avg. Daily Population	705	576	1,140	1,075	1,591	1,630
Day Reporting Center Participants - Avg. Daily Population	212	226	187	221	200	80
Community Services						
Youth Services Programs, Training and Technical Assistance	1,853	1,820	Unavailable	Unavailable	Unavailable	Unavailable
Community Services Programs	219	247	Unavailable	Unavailable	Unavailable	Unavailable
Schools Served	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Department of Corrections						
Average Daily Population	8,990	8,875	9,417	9,776	8,870	7,879
Bookings	79,607	73,990	76,505	Unavailable	Unavailable	92,799
Inmates Transported	292,365	244,389	255,177	Unavailable	Unavailable	Unavailable
Inmates Per Officer	4	4	9	Unavailable	Unavailable	Unavailable
Average number of individuals on court-ordered Electronic Monitoring	Unavailable	Unavailable	1,140	1,075	1,591	1,630
Juvenile Temporary Detention Center						
Bed Days	117,188	287,014	98,682	Unavailable	Unavailable	Unavailable
Avg. Length of Stay	24	23	22	Unavailable	Unavailable	Unavailable
Admissions to Center	5,261	5,180	4,484	Unavailable	Unavailable	Unavailable
Automatic Transfers	146	116	127	Unavailable	Unavailable	Unavailable

Data Source:

Prior to 2013 - Cook County Office of Budget and Management Services
2013 - present - Cook County Office of Performance Management

Note:

Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	
Court Services Division				
Unavailable	Unavailable	128,078	298,963	Writs Served
7,829	7,475	11,145	10,830	Evictions Served
374		359	374	Courtrooms Served
Unavailable	33	43	201	# of incidents inside court facilities involving prohibited items
0	0	0	0	# of personnel trained in TSA Training Program
Unavailable	Unavailable	Unavailable	Unavailable	# of phone calls to clerical staff
127,289	121,738	127,334	106,456	# of processes served
862	1,286	600	241	# of referrals made to social services providers
1,924	Unavailable	1,059	1,059	# of Social Service Cards collected
Police Department				
20,611	Unavailable	35,717	27,410	Traffic Warnings/Citations
27,426	Unavailable	10,755	26,356	Evidence Handled and Prints Processed
77,613	74,533	77,729	83,471	Citizen Requests for Service
Unavailable	Unavailable	14,919	3,805	Warrants Processed
5,790	3,217	7,521	5,263	Arrest - Traffic Related
14,474	17,502	30,011	45,665	Moving Violations
1,815	1,776	1,276	1,117	Property Crimes
4,774	4,634	3,308	3,810	Traffic Accidents
Impact Incarceration				
Unavailable	Unavailable	30	34	Number of inmates sentenced to program
Unavailable	Unavailable	15	21	Number of inmates successfully completing program
Community Supervision and Intervention				
145	106	83	70	S.W.A.P. Participants - Avg. Daily Population
536	34	136	145	Pre-Release Participants - Avg. Daily Population
2,252	2,187	2,134	2,219	Electronic Monitoring Participants - Avg. Daily Population
Unavailable	Unavailable	Unavailable	Unavailable	Day Reporting Center Participants - Avg. Daily Population
Community Services				
Unavailable	Unavailable	13	16	Youth Services Programs, Training and Technical Assistance
Unavailable	Unavailable	217	305	Community Services Programs
14	Unavailable	31	26	Schools Served
Department of Corrections				
Unavailable	Unavailable	6,065	5,767	Average Daily Population
Unavailable	Unavailable	74,648	77,194	Bookings
Unavailable	Unavailable	171,953	173,757	Inmates Transported
Unavailable	Unavailable	Unavailable	Unavailable	Inmates Per Officer
Unavailable	2,187	2,119	2,219	Average number of individuals on court-ordered Electronic Monitoring
Juvenile Temporary Detention Center				
Unavailable	Unavailable	Unavailable	Unavailable	Bed Days
Unavailable	Unavailable	Unavailable	Unavailable	Avg. Length of Stay
Unavailable	Unavailable	Unavailable	Unavailable	Admissions to Center
Unavailable	Unavailable	Unavailable	Unavailable	Automatic Transfers

Schedule S-19
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
OTHER SERVICES
LAST TEN FISCAL YEARS

	2010	2011	2012	2013	2014	2015	2016
County Assessor							
Taxpayer Assistance Requests	Unavailable						
Parcels Processed	Unavailable						
Parcels Reviewed	Unavailable						
Number of Assessor Community Outreach Programs	Unavailable	Unavailable	185	142	40	Unavailable	Unavailable
Number of taxpayers that apply for Taxpayer Exemption online	Unavailable	Unavailable	2,983	3,786	4,692	Unavailable	Unavailable
Board of Review							
Hearings/Cases	Unavailable						
Re-reviewed Parcels	439,000	386,000	330,000	423,000	403,000	Unavailable	Unavailable
Property Exemption Investigations	Unavailable						
Treasurer							
Condemnation Court Orders Received & Recorded	138	171	273	Unavailable	Unavailable	Unavailable	Unavailable
Refunds for Overpayment, Court Orders	327,657	357,339	344,268	131,701	73,995	131,513	Unavailable
Investment Transactions	12,509	10,883	9,477	Unavailable	Unavailable	Unavailable	Unavailable
Scavenger Sales-Parcels	9,215	0	19,285	Unavailable	Unavailable	Unavailable	Unavailable
# of bank branch payments	Unavailable	Unavailable	Unavailable	876,003	815,842	818,868	Unavailable
# of on-line commercial (Third Party) tax payer payments	Unavailable	Unavailable	Unavailable	1,579,863	1,515,763	1,511,849	Unavailable
# of Property Tax Portal Hits	Unavailable	Unavailable	Unavailable	2,306,478	3,717,152	3,581,922	Unavailable
# of Web-Site Hits	Unavailable	Unavailable	Unavailable	3,777,054	3,567,257	4,138,735	Unavailable
County Clerk							
Marriage Licenses Issued	32,470	32,376	32,130	Unavailable	Unavailable	Unavailable	Unavailable
Business Registrations	4,966	4,658	4,835	Unavailable	Unavailable	Unavailable	Unavailable
Notary Commissions	20,244	19,650	21,142	Unavailable	Unavailable	Unavailable	Unavailable
Statements of Economic Interest Filed	26,218	25,456	47,554	Unavailable	Unavailable	Unavailable	Unavailable
Campaign Disclosure Reports Filed	1,023	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Lobbyist Registration/Reports Filed	584	716	523	Unavailable	Unavailable	Unavailable	Unavailable
Map Revisions	482,345	493,795	509,275	Unavailable	Unavailable	Unavailable	Unavailable
# of Cook County Geographical Information System (GIS) maps verified	Unavailable	Unavailable	Unavailable	3,000	Unavailable	Unavailable	Unavailable
# of Cook County Taxing District's Bonds reviewed and analyzed	Unavailable	Unavailable	Unavailable	1,442	Unavailable	Unavailable	Unavailable
County Clerk - Elections Division							
Voter Registrations	103,608	70,302	226,992	Unavailable	Unavailable	Unavailable	Unavailable
Absentee Ballots	162,245	8,848	48,082	Unavailable	Unavailable	Unavailable	Unavailable
Ballot Formats	790	1,592	996	Unavailable	Unavailable	Unavailable	Unavailable
Recorder of Deeds							
Documents Recorded	812,869	719,548	807,013	791,289	635,465	874,933	Unavailable
Tract Searches	30,492	26,700	15,090	Unavailable	Unavailable	Unavailable	Unavailable
Building and Zoning							
Construction Inspections	55,000	43,584	58,000	Unavailable	Unavailable	Unavailable	Unavailable
Inspections per Permit	25	25	25	Unavailable	Unavailable	Unavailable	22
Permits Issued	1,738	2,241	2,345	2,090	1,728	1,928	Unavailable
# of inspections per month	Unavailable	Unavailable	4,199	4,020	4,140	3,860	3,929
# of permits issued per month	Unavailable	Unavailable	206	174	144	138	176
Environmental Control							
Inspections	22,000	7,812	11,158	12,968	11,551	12,024	Unavailable
Laboratory Analyses	19,000	3,294	10,427	Unavailable	Unavailable	Unavailable	Unavailable
Tons of greenhouse gases emitted by county facilities	Unavailable	Unavailable	265	269	Unavailable	Unavailable	Unavailable
Total kWh used by all County facilities	Unavailable	Unavailable	Unavailable	247,529,185	Unavailable	Unavailable	Unavailable
Total Therms used by all County Facilities	Unavailable	Unavailable	Unavailable	13,883,941	Unavailable	Unavailable	Unavailable
Zoning Board of Appeals							
Board Hearings	126	114	111	Unavailable	Unavailable	Unavailable	47
Number of public hearings	Unavailable	Unavailable	Unavailable	71	74	Unavailable	60
Medical Examiner							
Autopsy and Post-mortem Costs	3,985,606	3,530,025	3,681,977	Unavailable	Unavailable	Unavailable	Unavailable
Autopsies and Post-mortems Performed	4,518	4,684	4,691	Unavailable	Unavailable	Unavailable	3,613
Average # of autopsies per pathologist	Unavailable	Unavailable	Unavailable	353	289	258	291
Average response time to a death scene (minutes)	Unavailable	Unavailable	Unavailable	33	34	34	36
Veterans' Assistance Commission							
Cases	5,000	5,463	6,678	Unavailable	Unavailable	Unavailable	Unavailable
Cook County Highway Department							
Permit Applications	2,157	2,640	2,910	Unavailable	Unavailable	Unavailable	Unavailable
Lane Mileage	1,771	1,771	1,771	1,771	1,771	Unavailable	1,771
Traffic Studies	402	390	400	Unavailable	Unavailable	Unavailable	23
# of acres of County Right of Way mowed	Unavailable	Unavailable	2,906	2,282	1,487	691	1,597
# of catch basins cleaned	Unavailable	Unavailable	Unavailable	1,542	Unavailable	Unavailable	Unavailable
# of curb-miles swept	Unavailable	Unavailable	Unavailable	988	Unavailable	Unavailable	Unavailable
Animal Control							
Tags Issued	398,622	398,379	509,993	414,801	349,053	423,093	Unavailable
Certificates Issued	356,624	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	353,916
Spay & Neuter Procedures	4,575	4,075	4,067	Unavailable	Unavailable	Unavailable	Unavailable
Confinement and Releases	5,061	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Specimen and Animal Pick-ups	516	457	491	Unavailable	Unavailable	Unavailable	Unavailable
Bite Reports Received	4,472	2,866	3,455	4,397	3,147	3,449	3,185
Telephone Inquiries and Information	12,239	15,216	23,151	7,059	15,876	22,379	4,916
Animals vaccinated & registered	Unavailable	Unavailable	498,060	322,569	333,107	300,607	Unavailable
Animals vaccinated through the low cost rabies vaccination program	Unavailable	Unavailable	5,165	4,695	4,583	5,344	4,116

Data Source:
Prior to 2013 - Cook County Office of Budget and Management Services
2013 - present Cook County Office of Performance Management

Note:
Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

2017	2018	2019	
Unavailable	80,034	143,477	County Assessor
Unavailable	441,520	13,814	Taxpayer Assistance Requests
Unavailable	Unavailable	Unavailable	Parcels Processed
Unavailable	Unavailable	Unavailable	Parcels Reviewed
Unavailable	Unavailable	Unavailable	Number of Assessor Community Outreach Programs
Unavailable	7,879	Unavailable	Number of taxpayers that apply for Taxpayer Exemption online
			Board of Review
Unavailable	Unavailable	Unavailable	Hearings/Cases
Unavailable	455,041	Unavailable	Re-reviewed Parcels
Unavailable	Unavailable	Unavailable	Property Exemption Investigations
			Treasurer
Unavailable	Unavailable	Unavailable	Condemnation Court Orders Received & Recorded
Unavailable	Unavailable	54,547	Refunds for Overpayment, Court Orders
Unavailable	Unavailable	Unavailable	Investment Transactions
Unavailable	Unavailable	Unavailable	Scavenger Sales-Parcels
Unavailable	Unavailable	Unavailable	# of bank branch payments
Unavailable	722,244	Unavailable	# of on-line commercial (Third Party) tax payer payments
Unavailable	Unavailable	Unavailable	# of Property Tax Portal Hits
Unavailable	Unavailable	Unavailable	# of Web-Site Hits
			County Clerk
Unavailable	32,881	Unavailable	Marriage Licenses Issued
Unavailable	3,676	Unavailable	Business Registrations
Unavailable	16,190	Unavailable	Notary Commissions
Unavailable	21,881	Unavailable	Statements of Economic Interest Filed
Unavailable	Unavailable	Unavailable	Campaign Disclosure Reports Filed
Unavailable	453	Unavailable	Lobbyist Registration/Reports Filed
Unavailable	1,296,610	Unavailable	Map Revisions
Unavailable	78,264	Unavailable	# of Cook County Geographical Information System (GIS) maps verified
Unavailable	1,062	Unavailable	# of Cook County Taxing District's Bonds reviewed and analyzed
			County Clerk - Elections Division
Unavailable	156,512	Unavailable	Voter Registrations
Unavailable	507,422	Unavailable	Absentee Ballots
Unavailable	2,888	Unavailable	Ballot Formats
			Recorder of Deeds
Unavailable	Unavailable	Unavailable	Documents Recorded
Unavailable	Unavailable	Unavailable	Tract Searches
			Building and Zoning
Unavailable	Unavailable	10,063	Construction Inspections
Unavailable	Unavailable	Unavailable	Inspections per Permit
Unavailable	Unavailable	361	Permits Issued
3,079	Unavailable	Unavailable	# of inspections per month
153	177	Unavailable	# of permits issued per month
			Environmental Control
Unavailable	8,128	4,131	Inspections
Unavailable	Unavailable	Unavailable	Laboratory Analyses
Unavailable	Unavailable	Unavailable	Tons of greenhouse gases emitted by county facilities
Unavailable	Unavailable	Unavailable	Total kWh used by all County facilities
Unavailable	Unavailable	Unavailable	Total Therms used by all County Facilities
			Zoning Board of Appeals
Unavailable	Unavailable	Unavailable	Board Hearings
Unavailable	Unavailable	Unavailable	Number of public hearings
			Medical Examiner
Unavailable	Unavailable	Unavailable	Autopsy and Post-mortem Costs
3,406	3,386	1,402	Autopsies and Post-mortems Performed
292	294	292	Average # of autopsies per pathologist
29	33	29	Average response time to a death scene (minutes)
			Veterans' Assistance Commission
Unavailable	Unavailable	Unavailable	Cases
			Cook County Highway Department
Unavailable	3,841	4,143	Permit Applications
1,771	1,771	1,771	Lane Mileage
23	70	34	Traffic Studies
0	0	0	# of acres of County Right of Way mowed
Unavailable	Unavailable	Unavailable	# of catch basins cleaned
Unavailable	Unavailable	Unavailable	# of curb-miles swept
			Animal Control
Unavailable	Unavailable	Unavailable	Tags Issued
218,225	121,056	Unavailable	Certificates Issued
Unavailable	Unavailable	Unavailable	Spay & Neuter Procedures
Unavailable	Unavailable	Unavailable	Confinement and Releases
Unavailable	Unavailable	Unavailable	Specimen and Animal Pick-ups
3,279	3,061	2,025	Bite Reports Received
Unavailable	Unavailable	1,600	Telephone Inquiries and Information
Unavailable	Unavailable	Unavailable	Animals vaccinated & registered
4,336	4,123	936	Animals vaccinated through the low cost rabies vaccination program

Schedule S-20
COOK COUNTY, ILLINOIS
CAPITAL ASSETS BY CATEGORY⁽¹⁾
LAST TEN YEARS

	<u>2010</u>	<u>2011(1)</u>	<u>2012(1)</u>	<u>2013(1)</u>	<u>2014(1)</u>
Governmental Activities:					
Land	\$ 324,092,106	\$ 151,272,146	\$ 151,272,146	\$ 151,272,146	\$ 151,272,146
Construction in Progress	244,119,897	244,002,484	299,082,988	249,027,691	348,961,476
Buildings and Other Improvements	1,510,384,183	1,411,253,533	1,413,222,172	1,556,451,213	1,565,913,394
Machinery and Equipment	385,654,794	402,552,111	415,911,869	433,353,747	410,340,753
Infrastructure	1,499,577,139	1,531,150,140	1,568,192,964	1,621,031,151	1,627,883,826
Total Governmental Activities	<u>3,963,828,119</u>	<u>3,740,230,414</u>	<u>3,847,682,139</u>	<u>4,011,135,948</u>	<u>4,104,371,595</u>
Business-type Activities:					
Land	-	-	-	-	-
Construction in Progress	-	-	-	-	-
Intangible Assets	-	-	-	-	-
Buildings and Other Improvements	652,876,534	656,094,092	660,347,061	667,848,715	670,331,823
Machinery and Equipment	203,770,645	217,212,073	229,925,677	241,930,468	245,986,047
Total Business-type Activities	<u>856,647,179</u>	<u>873,306,165</u>	<u>890,272,738</u>	<u>909,779,183</u>	<u>916,317,870</u>
Primary Government:					
Land	324,092,106	151,272,146	151,272,146	151,272,146	151,272,146
Construction in Progress	244,119,897	244,002,484	299,082,988	249,027,691	348,961,476
Intangible Assets	-	-	-	-	-
Buildings and Other Improvements	2,163,260,717	2,067,347,625	2,073,569,233	2,224,299,928	2,236,245,217
Machinery and Equipment	589,425,439	619,764,184	645,837,546	675,284,215	656,326,800
Infrastructure	1,499,577,139	1,531,150,140	1,568,192,964	1,621,031,151	1,627,883,826
Total Primary Government	<u>\$ 4,820,475,298</u>	<u>\$ 4,613,536,579</u>	<u>\$ 4,737,954,877</u>	<u>\$ 4,920,915,131</u>	<u>\$ 5,020,689,465</u>

Notes:

(1) Beginning with fiscal year 2011, these numbers exclude the Forest Preserve District due to the implementation of GASB 61

Data Source:

Cook County Comptroller's Office

	<u>2015(1)</u>	<u>2016(1)</u>	<u>2017(1)</u>	<u>2018(1)</u>	<u>2019(1)</u>	
						Governmental Activities:
\$	151,272,146	\$151,272,146	\$ 151,272,146	\$ 151,272,146	\$ 153,819,798	Land
	375,365,117	259,430,397	304,497,766	222,961,207	94,012,284	Construction in Progress
	1,575,022,469	1,737,879,876	1,756,409,708	1,837,514,676	1,889,372,087	Buildings and Other Improvements
	436,670,061	476,646,593	572,817,206	635,246,062	669,769,283	Machinery and Equipment
	1,668,413,246	1,692,298,834	1,698,548,667	1,724,564,123	1,857,943,723	Infrastructure
	<u>4,206,743,039</u>	<u>\$4,317,527,846</u>	<u>4,483,545,493</u>	<u>4,571,558,214</u>	<u>4,664,917,175</u>	Total Governmental Activities
						Business-type Activities:
	-	-	990,911	990,911	990,911	Land
	-	-	72,432,970	28,727,749	24,792,236	Construction in Progress
	-	-	29,094,000	37,108,875	37,108,875	Intangible Assets
	671,996,154	686,383,413	686,443,133	806,866,742	831,297,642	Buildings and Other Improvements
	266,694,142	281,783,244	282,171,809	230,595,809	224,843,493	Machinery and Equipment
	<u>938,690,296</u>	<u>968,166,657</u>	<u>1,071,132,823</u>	<u>1,104,290,086</u>	<u>1,119,033,157</u>	Total Business-type Activities
						Primary Government:
	151,272,146	151,272,146	152,263,057	152,263,057	154,810,709	Land
	375,365,117	259,430,397	376,930,736	251,688,956	118,804,520	Construction in Progress
	-	-	29,094,000	37,108,875	37,108,875	Intangible Assets
	2,247,018,624	2,424,263,289	2,442,852,841	2,644,381,418	2,720,669,729	Buildings and Other Improvements
	703,364,203	758,429,837	854,989,015	865,841,871	894,612,776	Machinery and Equipment
	1,668,413,245	1,692,298,834	1,698,548,667	1,724,564,123	1,857,943,723	Infrastructure
\$	<u>5,145,433,335</u>	<u>\$ 5,285,694,503</u>	<u>\$ 5,554,678,316</u>	<u>\$ 5,675,848,300</u>	<u>\$ 5,783,950,332</u>	Total Primary Government



COOK COUNTY ILLINOIS



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President

Cook County

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Frank J. Aguilar

Sean M. Morrison

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Chairman of Committee on
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Ammar Rizki

Chief Financial Officer

Lawrence L. Wilson, CPA

Comptroller