



COOK COUNTY

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
NOVEMBER 30, 2015

Toni Preckwinkle

PRESIDENT

COOK COUNTY

BOARD OF COMMISSIONERS

Ivan Samstein

CHIEF FINANCIAL OFFICER

Lawrence L. Wilson, CPA
COMPTROLLER





**COOK COUNTY
CHICAGO, ILLINOIS**

Comprehensive Annual Financial Report

For the year ended November 30, 2015

Prepared by:

Office of the County Comptroller,
Lawrence L. Wilson, CPA, Comptroller



INTRODUCTORY SECTION

COOK COUNTY, ILLINOIS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended November 30, 2015

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COOK COUNTY, ILLINOIS

HONORABLE TONI PRECKWINKLE
President

HONORABLE JOHN P. DALEY
Chairman, Committee on Finance

COOK COUNTY BOARD OF COMMISSIONERS

JERRY BUTLER	STANLEY MOORE
RICHARD R. BOYKIN	JOAN PATRICIA MURPHY
JOHN P. DALEY	LUIS ARROYO JR.
JOHN A. FRITCHEY	TIMOTHY O. SCHNEIDER
BRIDGET GAINER	PETER N. SILVESTRI
JESUS G. GARCIA	DEBORAH SIMS
SEAN M. MORRISON	ROBERT B. STEELE
GREGG GOSLIN	LARRY SUFFREDIN
	JEFFERY R. TOBOLSKI

Ivan Samstein
Chief Financial Officer

Lawrence L. Wilson
Comptroller



TONI PRECKWINKLE

PRESIDENT

**Cook County Board
of Commissioners**

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1st District

ROBERT STEELE
2nd District

JERRY BUTLER
3rd District

STANLEY MOORE
4th District

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5th District

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TIMOTHY O. SCHNEIDER
15th District

JEFFREY R. TOBOLSKI
16th District

SEAN MORRISON
17th District

Bureau of Finance | Office of the Chief Financial Officer

IVAN SAMSTEIN

CHIEF FINANCIAL OFFICER

118 N. CLARK STREET • Chicago, Illinois 60602 • (312) 603-6846

May 31, 2016

To the Honorable President Toni Preckwinkle
Members of the Cook County Board of Commissioners,
and Citizens of Cook County

Ladies and Gentlemen:

We are pleased to present the Comprehensive Annual Financial Report (“CAFR”) of Cook County, Illinois (the “County”) for the fiscal year ended November 30, 2015. The CAFR has been prepared by the County in accordance with the principles and standards for financial reporting set forth by the Government Accounting Standards Board (“GASB”) and audited by various firms of independent auditors retained by the County.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. We believe that the data, as presented, is accurate in all material respects, presents fairly the financial position and results of operations of the County, as measured by the financial activity of its various funds, and provides the reader with disclosure of the County’s activities.

The independent auditors’ report on the basic financial statements and the supplemental combining and individual funds statements and schedules, is included in the Financial Section of this Report. The goal of the independent audit is to obtain reasonable assurance as to whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures contained in the financial statements. The fiscal year 2015 audit of the basic financial statements was performed, and an unmodified audit opinion was issued by the certified public accounting firm of RSM US LLP (formerly known as McGladrey LLP).

In addition to meeting the requirements set forth, an additional audit designed to meet the requirements of the federal Single Audit Act Amendments of 1996 and related OMB Circular A-133 Audits of State, Local Governments, and Non-Profit Organizations is performed annually.

The County has prepared the CAFR in accordance with accounting principles generally accepted in the United States of America (“GAAP”). GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management Discussion & Analysis (“MD&A”). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF COOK COUNTY GOVERNMENT

The County was created on January 15, 1831 by an act of the Illinois State Legislature and became the 54th county established in the State of Illinois (the “State”). On May 7, 1831, the County elected its first officials. The population of the County is currently estimated at 5,246,456 making it the second largest county in the United States.

Within the County, there are 134 municipalities, including the City of Chicago (the “City”), 30 townships, 280 special districts, and 177 school districts. The City and the suburban municipalities account for approximately 85% of the County’s 946 square miles, while unincorporated areas make up the remaining 15%. The unincorporated areas of the County are under the jurisdiction of the County Board.

Under the Illinois Constitution, the County is a home rule unit of government and, except as limited by State law, may exercise any power and perform any function relating to its government and affairs, including the power to borrow money and levy taxes. There are no current statutory limitations on the power of the County to levy real property taxes or to issue general obligation bonds or notes.

The County's powers are exercised through a 17-member Board of Commissioners. The County Board is the legislative authority which is led by its President. The Commissioners are elected from single member districts to four-year terms, while the President is elected by the voters of the entire County to a four-year term.

The County presently performs three principal functions: the protection of persons and property; the provision of public health services; and general governmental services including, among others, the assessment of property, levy, collection and distribution of taxes and maintenance of certain highways.

Protection of Persons and Property ("Public Safety Fund"). Protection of persons and property consists of the operation of the Circuit Court of Cook County, prosecution of persons charged with criminal offenses, and other activities of the State's Attorney's Office, operation of the County Jail (including Cermak Hospital, which serves inmates), operation of a Sheriff's police department, and other costs, such as those associated with facilities, highways, and administration. The Circuit Court of Cook County is the second largest unified court system in the United States, and the County Jail is the largest single site jail facility in the country.

Cook County Health and Hospitals Systems ("CCHHS" or "Health Fund") The CCHHS operates a health care delivery system composed of the following elements: John H. Stroger, Jr. Hospital of Cook County, Provident Hospital of Cook County, Oak Forest Health Center, the Ambulatory and Community Health Network of Cook County, Cermak Health Services of Cook County, the Bureau of Health Services, the Ruth M. Rothstein CORE Center, the Cook County Department of Public Health, and the CountyCare Managed Care Community Network.

The CCHHS has also developed partnerships with community hospitals to assure John H. Stroger, Jr. Hospital of Cook County's role for tertiary referrals. These relationships include: St. Anthony Hospital, St. Elizabeth's and Roseland Hospitals (partners in specialty pediatric and maternal services). In addition, partnerships exist with community clinics, the Veterans Administration (services for pregnant veterans), and the Chicago Department of Public Health.

General Government Services ("Corporate Fund"). The Corporate Fund includes County revenues and expenditures for government management and supporting services, control of environment, certain operating costs related to maintenance of highways, economic and human development, the assessment of real property, the levy extension, collection and distribution of taxes and the recording of property transfers.

In addition to general governmental services, the County has component units that are included in its reporting entity, due to the significance of their operational and/or financial relationships with the County: The Forest Preserve District and the Emergency Telephone 911 System. Additional information on these component units can be found in the notes to the financial statements.

BUDGET PROCESS

The development of the annual budget begins with each department submitting a detailed request for appropriation. Meetings are then held by the President of the County Board, or her designee the Budget Director, with each department to review the requests. Based on department requests and available resources, an Executive Budget Recommendation is prepared for the President of the County Board by the County Budget Director.

The Executive Budget Recommendation, as approved by the President of the County Board, is submitted to the Cook County Board and subsequently referred to the Committee on Finance, which in turn holds hearings involving each department. The Committee on Finance makes available the Annual Appropriation Bill in tentative form, which is made available for public inspection for at least ten days prior to final action. Public hearings on the tentative Annual Appropriation Bill are then held. Amendments to the tentative Annual Appropriation Bill are then approved by the Committee on Finance. Subsequently, the Executive Budget in the form of the Annual Appropriation Bill is approved and adopted by the County Board.

In 2015, a preliminary forecasted budget deficit of \$168.9 million was addressed through cost reductions, management initiatives, debt service savings, tax enforcement initiatives, and some economically-driven revenue growth. The \$61.1

million in CCHHS Solutions was driven primarily from \$56.3 million in growth related to the increase in the federal reimbursement rate for CountyCare and \$4.8 million in net expenditure reductions at the health system.

LOCAL ECONOMIC CONDITION AND OUTLOOK

As the largest of 102 counties in the State, the County is the economic and cultural hub of the State, and is one of the major metropolitan areas in the nation after Los Angeles and New York.

The County is a diverse industrial center and a leading economic center of the Midwest. Income figures for the County exceed State and national rates; the most recent data available is for 2014 and shows the County's per capita personal income of \$51,280 exceeding the State average of \$47,643 and the national average of \$46,049.

The County's industrial profile resembles that of the U.S., with a slightly larger services sector and somewhat smaller governmental presence. The County has a strong transportation network, with expansion of Chicago O'Hare International Airport and the Illinois Tollway both underway. Leading service sector industries in the County include health care and related services. Some of the leading private local employers with regional or national headquarters located in the County are Advocate Health Care, University of Chicago, Northwestern Memorial Healthcare, J.P. Morgan Chase & Co., United Continental Holdings Inc., Healthcare Service Corporation, Walgreens Boots Alliance, Inc., Presence Health, Abbott Laboratories, Northwestern University and American Airlines.

The County's unemployment rate at the end of 2015 was 5.8%, compared with 6.0% for the State and 4.8% for the nation in the same period.

DEBT ADMINISTRATION AND BOND RATINGS

The County continues to have access to the debt markets to finance the acquisition, renovation or construction of various long-term assets. It is management's objective to adequately plan to meet the County's ongoing demands for essential capital improvement projects and equipment without overburdening taxpayers with general obligation bonds payable from ad valorem taxes, nor overly leveraging other county revenue sources. The County had roughly \$3.5 billion in bonded indebtedness at the end of Fiscal Year 2015, comprised of both fixed rate and variable rate General Obligation Bonds and a smaller amount of fixed rate Sales Tax Revenue Bonds.

The County's underlying rating on its general obligation bonds is currently A2/AA/A+ - from Moody's Investors Service, Standard & Poor's and Fitch Ratings, respectively. All three agencies currently maintain negative outlooks on their respective ratings. The County also has outstanding Sales Tax Revenue Bonds that are rated AAA by Standard & Poor's.

A rating reflects only the views of the rating agency assigning such rating and an explanation of the significance of such rating may be obtained from such rating agency. The County has furnished to the rating agencies certain information and materials relating to the Bonds and the County, including certain information and materials that have not been included in this financial report.

LONG-TERM FINANCIAL PLANNING & MAJOR INITIATIVES

County Sales Tax

In 2011, the County Board passed an ordinance amendment to roll back the Home Rule County Retailer's Occupation Tax Law from 1.25 percent to 0.75 percent over two different dates. The first change reduced the rate by 0.25 percent on January 1, 2012 and the second and final reduction of 0.25 percent occurred on January 1, 2013. The County made key reductions in operating appropriations from 2012 to 2015 to compensate for the reduction in revenue.

However, by 2015 the County's legacy liabilities that include unfunded liabilities at the County Employees' and Officers' Annuity and Benefit Fund of Cook County ("Pension Fund") and debt service costs associated with legacy bonded indebtedness continued to grow at an accelerated rate. As of December 31, 2014 the Pension Fund's actuarially projected

shortfalls associated with pension liability was determined to exceed \$5 billion, which if unaddressed was projected to render the Pension Fund insolvent by 2039, under the current statutory finance and benefit framework. The County's legacy debt service cost is expected to rise by \$120 million by 2023 versus Fiscal 2014 even without including any new debt issuance. In addition, the County's highway and transportation infrastructure also required funding to ensure unmet needs are addressed.

Therefore, on July 15, 2015, the County Board passed an ordinance amendment to the Home Rule County Retailer's Occupation Tax Law that increased it from 0.75 percent to 1.75 percent. The change was effective on January 1, 2016, with the first revenue received in April, 2016. This increase is projected to raise \$305 million in 2016 and \$474 million in 2017 and is specifically allocated to address the County's legacy liability costs and critical infrastructure funding needs.

Performance Management

The County has implemented the "Set Targets, Achieve Results" (STAR) Performance Management program in all agencies and offices. The Board of Commissioners passed an ordinance on February 1, 2011, which requires all County agencies, bureaus and departments to collect and report quarterly measures of their performance. Through the STAR program, the County has submitted quarterly reports for the past 16 quarters, which can be found at <https://performance.cookcountyl.gov>, and has held over 200 weekly accountability meetings with County agencies. The County has begun to implement performance based budgeting tied to performance indicators the agencies identify. STAR has helped the County improve services and reduce expenses by better utilizing existing resources and increasing operational efficiency. The program provides County leaders with the tools and information they need to measure success and make key management and resource allocation decisions based on facts and data.

Economic Development

The County continues to undertake efforts to play a larger role in regional economic development. In 2015, the Bureau of Economic Development has launched two major initiatives that will carry over to 2016: (1) In coordination with the Chicago Regional Growth Initiatives (CGRI), the Bureau has been selected to create a regional plan to attract and leverage foreign direct investment (FDI) as part of the Global Cities Initiative (GCI), a joint-project of the Brookings Institution and JPMorgan Chase. FDI occurs when a foreign company invests in a U.S. business enterprise either by opening a new operation or through a merger or acquisition; (2) Within the Bureau, the Department of Planning and Development launched the County's Disaster Recovery program funded by an \$83.6 million CDBG-DR grant from HUD. The program invested funds into affordable housing, provided resources to buy-out properties continuously damaged by flooding waters, funded new storm water and infrastructure improvements for businesses and residential neighborhoods, and assisted neighborhoods and communities with the preparation of hazard mitigation plans, flood plain studies and soil mapping. Through these efforts combined with other similar ones the County continues to implement strategies to create and promote regional economic growth opportunities that in turn help reduce poverty and increase public safety.

Cook County Health & Hospital System Initiatives

In fiscal year 2008, a new independent Cook County Health and Hospital System ("CCHHS") Board was created by the Cook County Board of Commissioners to provide oversight of health care operations, and in May 2010, the Cook County Board of Commissioners voted to make the CCHHS Board permanent. The CCHHS continues to undertake significant restructuring with a focus on operational efficiency so that the CCHHS can better fulfill its mission of serving the health care needs of the region.

In 2012, CCHHS and Cook County Board Officials collaborated to cut Medicaid costs, to help county taxpayers, and transform Cook County's hospital system by jump-starting national health care reform in Cook County. In October 2012, the federal government approved a Federal Section 1115 Medicaid Waiver ("Medicaid Expansion") for the State of Illinois, allowing CCHHS to early enroll certain uninsured patients into Medicaid. The Medicaid Expansion program ended June 30, 2014 and effective July 1, 2014 CountyCare was granted the designation of Managed Care Community Network ("MCCN"). As of November, 2015, CountyCare had over 167,000 members that were covered, that included, adults, families, seniors and persons with disabilities.

INDEPENDENT AUDIT

Portions of the audit were implemented as a subcontractor agreement between RSM US LLP and a consortium of Cook County-based minority and women-owned certified public accounting firms.

In addition to the fiscal 2015 County basic financial statements, RSM US LLP also conducted the CCHHS audit and the County Treasurer's audit. The Clerk of the Circuit Court audit was conducted by Prado & Renteria. Washington, Pittman & McKeever conducted the Single Audit of the County's various federal grant programs. Baker Tilly Virchow Krause LLP conducted the Forest Preserve District's audit and Legacy Professionals LLP conducted the separate pension fund audits. The Cook County Emergency Telephone System Board audit was performed by Washington, Pittman & McKeever. All of the independent audits have been performed in accordance with auditing standards generally accepted in the United States of America and received unmodified opinions.

Copies of each audit report, including the schedule of expenditures of federal awards, findings and recommendations, and the auditors' report on internal control and compliance with applicable laws and regulations, are included in separate annual audit reports and, may be obtained from the Comptroller's Office, Cook County Building, 118 N. Clark Street, Room 500, Chicago, Illinois 60602.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cook County for its comprehensive annual financial report (CAFR) for the fiscal year ended November 30, 2014. This was the second consecutive year that the County has achieved this prestigious award, with the most previous such award in 2001. In order to be awarded a Certificate of Achievement, the County had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another such certificate.

The County also received the GFOA's Distinguished Budget Presentation Award for its fiscal year 2015 annual budget document. To qualify for the Distinguished Budget Presentation Award, the government's budget document had to be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation and completion of this CAFR represents the culmination of numerous efforts by many County employees, and the cooperation and assistance of the various accounting firms engaged to audit the County's operations. We would like to express our sincere appreciation to the members of our staff, the staff of the certified public accounting firms of RSM US LLP, Washington, Pittman & McKeever, Prado & Renteria, Legacy Professionals LLP, Baker Tilly Virchow Krause LLP and the staff of the County Auditor for making this report possible. Credit also is due to the President and the Board of Commissioners for their unflinching support for maintaining the highest standards of professionalism in the management of Cook County's finances.

Respectfully submitted,



Ivan Samstein
Chief Financial Officer



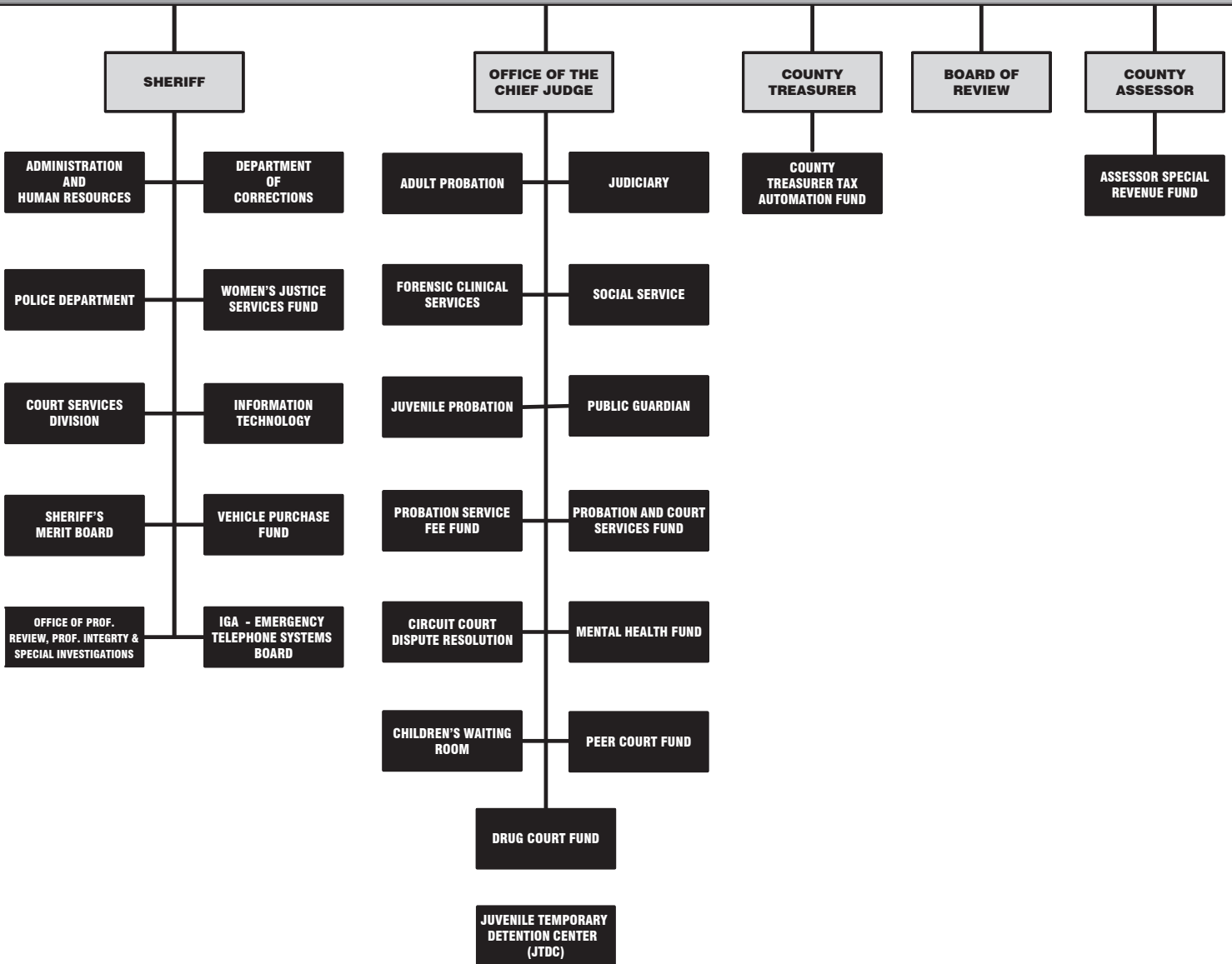
Lawrence L. Wilson, CPA
Comptroller



2015 COOK COUNTY ORGANIZATIONAL CHART

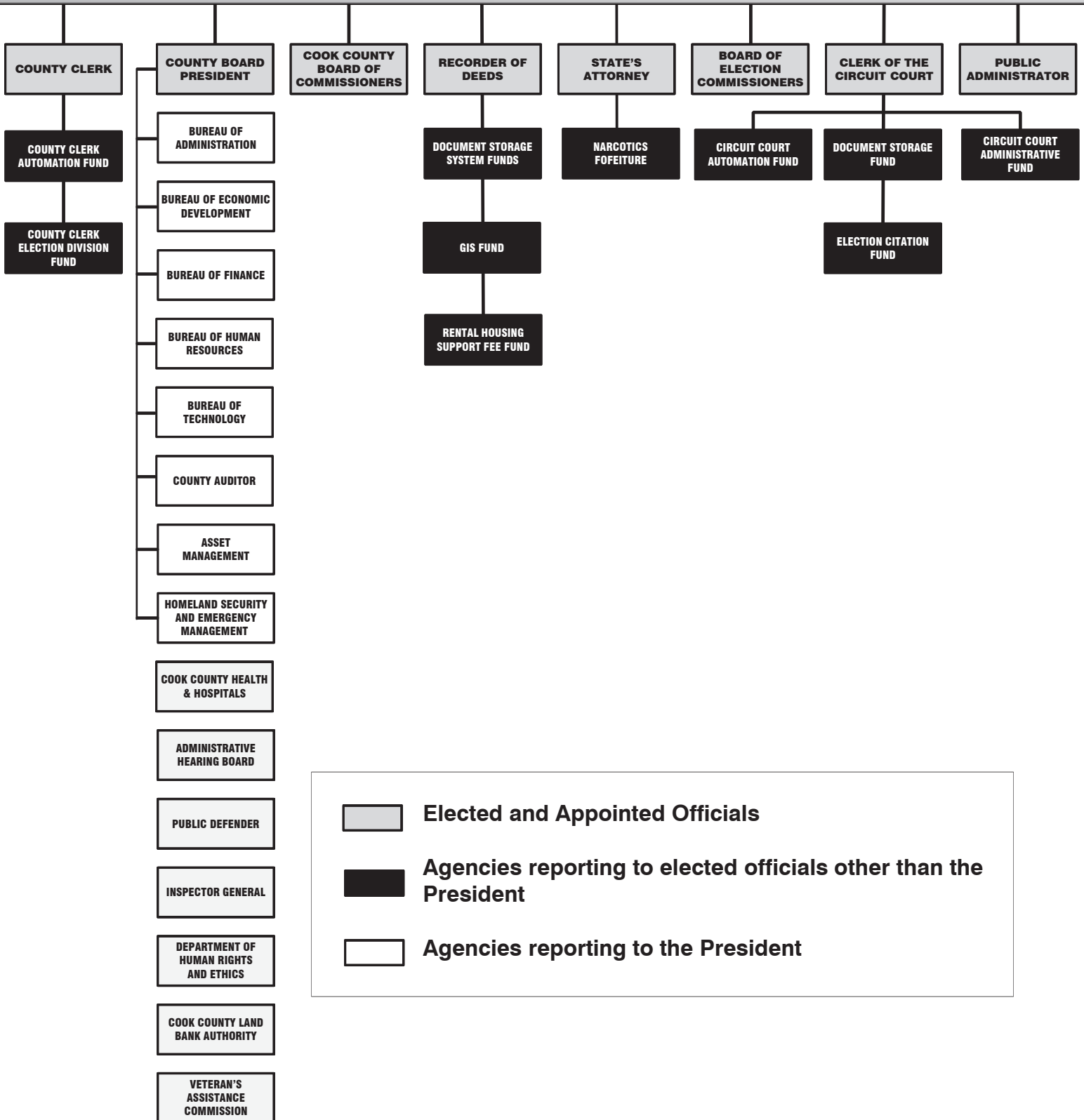
CITIZENS OF COOK COUNTY

CITIZENS OF COOK COUNTY



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CITIZENS OF COOK COUNTY



Elected and Appointed Officials
 Agencies reporting to elected officials other than the President
 Agencies reporting to the President



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Financial Report
for the Fiscal Year Ended

November 30, 2014

Executive Director/CEO



FINANCIAL SECTION



RSM US LLP

Independent Auditor's Report

The Honorable Toni Preckwinkle, County Board President
and Members of the County Board of Commissioners
Cook County, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cook County, Illinois (County), as of and for the year ended November 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the discretely presented component units (the Forest Preserve District of Cook County and the Emergency Telephone System). We also did not audit the financial statements of the County Pension Trust Fund, the County Postemployment Healthcare Trust Fund and the Clerk of the Circuit Court Agency Fund which represent 96 percent, and 76 percent, respectively, of the assets, and revenues/additions of the aggregate remaining fund information. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component units, the Pension Trust Fund, the Postemployment Healthcare Trust Fund and the Clerk of the Circuit Court Agency Fund, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cook County, Illinois, as of November 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in the Notes to the Basic Financial Statements, Note X, during the year ended November 30, 2015 the County adopted the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions, an Amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68*. Also, as described in Note X, the County changed its accounting policy for self-insurance claims. The implementation of GASB Statement Nos. 68 and 71 and the change in accounting policy for self-insurance claims resulted in a restatement of November 30, 2014 net position as described in Note X. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis on pages 4 - 25, pensions and other post-employment benefit obligations (OPEB) information on page 115 - 117 and budgetary schedules for the General Fund and major special revenue funds on pages 118 - 132 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplemental combining and individual fund statements and schedules, the introductory section, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplemental combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the accompanying supplemental combining and

individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

RSM US LLP

Chicago, Illinois
May 31, 2016



**MANAGEMENT'S DISCUSSION
&
ANALYSIS**

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015

As management of Cook County, Illinois (the "County"), we offer the readers of the Management's Discussion and Analysis (the "MD&A") section of the County's Comprehensive Annual Financial Report (the "CAFR") a narrative overview and analysis of the financial activities of the County for the fiscal year ended November 30, 2015. The reader is encouraged to consider the information presented here in conjunction with the basic financial statements and the accompanying notes, which follow this section.

Financial Highlights for FY 2015

- The County's FY2015 preliminary forecasted budget deficit of \$168.9 million was addressed through cost reductions including vacancy reductions, management initiatives, debt service savings, tax enforcement initiatives, and some economically-driven revenue growth. The \$61.1 million in CCHHS Solutions was driven primarily from \$56.3 million in growth related to the increase in the federal reimbursement rate for CountyCare and \$4.8 million in net expenditure reductions at the health system.
- The County's financial statements have been restated as of November 30, 2014. The restatement is a result of the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. Additionally, the County changed its accounting policy for self-insurance claims. The implementation of the pension standards and the change in accounting policy resulted in a restatement of opening net position for governmental activities, business-type activities and the CCHHS Fund. See Note X for information on the impact of the restatement.
- On December 19, 2014, the County entered into an agreement for \$125.0 million General Obligation Bond Series 2014D as a variable rate revolving line of credit with PNC Bank. The purpose is to provide for a financing mechanism for capital projects during acquisition/construction phase of each such project. See additional information under "Debt Administration."
- On April 3, 2015, the County prepaid in full without any penalties the outstanding \$40,000,000 term loan with BMO Harris Bank N.A. that was drawn in November 2014.
- On July 15, 2015, the County Board passed an ordinance amendment to the Home Rule County Retailer's Occupation Tax Law that increased the tax rate from 0.75 percent to 1.75 percent. The change was effective on January 1, 2016, with the first revenue received in April, 2016. This increase is projected to raise \$305 million in 2016 and \$474 million in 2017 and is specifically allocated to address the unfunded liabilities at the Cook County Officers' and Employees' Annuity and Benefit Fund, the County's debt service costs associated with legacy bonded indebtedness and critical transportation infrastructure needs.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued

- Total fiscal year 2015 expenses for governmental activities were \$2.663 billion, which represents an increase of \$37.2 million (1.4%) over fiscal year 2014 expenses for governmental activities of \$2.626 billion.
- At the end of the 2015 fiscal year, the County's governmental funds reported combined fund balances of \$427.8 million, a decrease of approximately \$149.0 million (25.8%) in comparison with the prior year of \$576.8 million primarily due to a reduction in the bond-funded Capital Projects Fund as anticipated projects have led to spending of the associated bond proceeds.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The reporting model focuses attention on the County as a whole (government-wide) and on major individual funds. Both perspectives are presented to enable the reader to address relevant questions, broaden the basis of comparison and enhance the County's accountability.

Cook County's basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains required supplementary information, other supplementary information and unaudited statistical data in addition to the basic financial statements.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued**

**Organization of the Cook County, Illinois
Comprehensive Annual Financial Report**

CAFR	Introductory Section	INTRODUCTORY SECTION (unaudited)			
	Financial Section	Management's Discussion and Analysis (unaudited)			
		Government-wide Financial Statements	Fund Financial Statements		
		Statement of net position	Governmental Funds	Proprietary Funds	Fiduciary Funds
			Balance Sheet	Statement of net position	Statement of fiduciary net position
		Statement of activities	Statement of revenues, expenditures and changes in fund balances	Statement of revenues, expenses, and changes in fund net position	
				Statement of cash flows	Statement of changes in fiduciary net position
		Notes to the Financial Statements			
		Required Supplementary Information Other Than MD&A (unaudited)			
	Information on individual non-major funds and other supplementary information that is not required				
Statistical Section	STATISTICAL SECTION (unaudited)				

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, in a manner similar to private sector businesses.

The **Statement of Net Position** presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference reported as net position (deficit). Increases or decreases in net position, over time, may serve as a benchmark as to the improvement or deterioration in the County's financial position. Additionally, non-financial factors, such as changes in the County's property tax base or the condition of County facilities, should be considered to assess the overall financial health of the County.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued

The **Statement of Activities** presents information on how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal years, such as revenue pertaining to uncollected taxes and expenses relating to earned, but not used, vacation, sick leave and pension obligations.

The government-wide financial statements report the following different types of programs or activities:

- **Governmental Activities** – The majority of County services are reported under this category. Governmental activities of the County include public safety responsibilities through the operation of the second largest unified court system in the nation and the operation of the largest single site jail complex in the United States. Also included in governmental activities are corporate functions that include the design, operation and maintenance of a highway system; control of the environment; the assessment, levy, collection and distribution of property taxes; and general administration and finance. The major revenue sources of these activities are property taxes, sales taxes and other non-property taxes, and various fees. Governmental activities include the primary government composed of the County itself.
- **Business-type Activities** – The business-type, or enterprise, activities of the County include the operation of the Cook County Health and Hospital System (“CCHHS”). The CCHHS consists of the following entities: John H. Stroger, Jr. Hospital of Cook County, Oak Forest Health Center, Provident Hospital of Cook County, Cermak Health Services, the Department of Public Health, the Ambulatory and Community Health Network of Cook County, Ruth Rothstein Core Center and the Bureau of Health Services. As an enterprise activity, the intent of these entities is to provide primary, intermediate, acute, and tertiary medical care to patients, without regard to their ability to pay. The CCHHS Board oversees the operational, planning, and policy activities of the CCHHS.

Discretely Presented Component Units – Component units are entities for which the GASB Standards view the County as financially accountable. The two discretely presented entities, based on their relationship with the County, are the Forest Preserve District of Cook County (the “District”) and the Emergency Telephone System, which provides Emergency 911 services primarily in unincorporated areas of the County. Under Illinois law, the Forest Preserve District is a separate body politic, as a non-home rule unit of government with a separate and distinct tax levy and financial resources from those of the County.

Fund Financial Statements

The fund financial statements are designed to report groupings of related accounts which are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with budgetary and other financial-related legal requirements. All of the funds of the County can be divided into the following categories: **governmental** funds, **proprietary** funds and **fiduciary** funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements, i.e. most of the County's basic services are reported in the governmental funds. These statements focus on (1) how cash and other financial assets can readily be converted to available resources and (2) the balances left at year-end that are available

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued

for spending. Such information may be useful in determining what financial resources are available in the near term to finance the County's various programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the reader may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains several individual governmental funds organized according to their type (special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund which is considered to be a major fund. The General Fund includes the following four accounts: Corporate Account, Public Safety Account, Self-Insurance Account, and the Chief Judge Juvenile Justice Account. The other major governmental funds, the Debt Service Fund, Motor Fuel Tax Fund, Annuity and Benefit Fund (which is used to receive designated revenues that are later transmitted to a separate and distinct Fiduciary Fund discussed in greater detail below) and Capital Projects Fund, are individually presented. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of supplemental combining and individual statements and schedules within this report.

Proprietary funds. Proprietary funds are generally used to account for services for which the County charges a fee for services provided. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The County uses one enterprise fund to account for the operations of its various healthcare activities. The proprietary fund financial statements provide information for the CCHHS.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the primary government. The County Employees' and Officers' Annuity and Benefit Fund of Cook County is a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement and disability benefits to qualified employees and retirees of Cook County. Consistent with GASB standards, the County reports a Pension Trust Fund and a Postretirement Healthcare ("OPEB") Fund for associated employee benefit plans. These funds are used to report assets held in a trust for employees, retirees and their beneficiaries, and cannot be used to support the County's programs and are controlled by a separate body of government as created and empowered under Illinois law. The County also uses fiduciary funds to account for assets held by the County as agent for various entities. The Pension Trust Fund, Postretirement Healthcare Fund and Agency funds are reported in this fund category using the accrual basis of accounting. These funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to provide a full understanding of the data presented in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, the required supplementary information section presents certain required supplementary information concerning the funding of the County's Employees' and Officers' Annuity and Benefit Fund of Cook County ("CEOABF") as a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement and disability benefits to qualified employees of Cook County. This section includes information on contributions made by the County to the CEOABF. Budgetary schedules for the General Fund and major special revenue funds are also presented in this section.

Government-wide Financial Analysis

Net Position

The County has presented summarized comparative financial statements below.

As noted earlier, over time net position may serve as a useful indicator of a government's financial position. In the case of the County, liabilities and deferred inflows exceeded assets and deferred outflows by \$14,456.9 million as of November 30, 2015.

Cook County, Illinois
Summary Statement of Net Position
Year end November 30
(in millions)

	Governmental Activities		Business-type Activities		Adjustments		Total	
	2015	2014	2015	2014	2015	2014	2015	2014
Current and other assets	\$ 1,325.9	\$ 1,541.6	\$ 782.0	\$ 489.6	\$ -	\$ -	\$ 2,107.9	\$ 2,031.2
Capital assets	1,769.5	1,778.2	395.0	400.4	-	-	2,164.5	2,178.6
Total assets	3,095.4	3,319.8	1,177.0	890.0	-	-	4,272.4	4,209.8
Deferred outflows of resources	264.3	150.3	93.4	50.0	-	-	357.7	200.3
Total assets and deferred outflows	3,359.7	3,470.1	1,270.4	940.0	-	-	4,630.1	4,410.1
Current and other liabilities	360.8	312.3	593.5	396.7	-	-	954.3	709.0
Long-term liabilities	13,654.8	13,277.6	4,446.7	4,097.0	-	-	18,101.5	17,374.6
Total liabilities	14,015.6	13,589.9	5,040.2	4,493.7	-	-	19,055.8	18,083.6
Deferred inflows of resources	2.4	2.9	28.8	-	-	-	31.2	2.9
Net Position:								
Net investment in capital assets	(27.7)	54.6	395.0	400.4	(404.0)	(396.3)	(36.7)	58.7
Restricted	669.8	780.3	0.6	0.2	-	-	670.4	780.5
Unrestricted (deficit)	(11,300.4)	(10,957.6)	(4,194.2)	(3,954.3)	404.0	396.3	(15,090.6)	(14,515.6)
Total net position (deficit)	\$ (10,658.3)	\$ (10,122.7)	\$ (3,798.6)	\$ (3,553.7)	\$ -	\$ -	\$ (14,456.9)	\$ (13,676.4)

Note: 2014 information has been restated for the implementation of GASB 68 and 71

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued

The County's total net position consists of the following three components:

Net Investment in Capital Assets

The County's net investment in capital assets of (\$36.7) million represents its investment in capital assets at depreciated cost (e.g. land, buildings and improvements, infrastructure, and equipment) less any related debt and deferred outflows of resources used to acquire those assets that is still outstanding. This amount decreased by \$95.4 million primarily due to a reduction in the Capital Projects fund balance that was originally provided from bond proceeds that are being drawn down to fund capital projects. The County uses these capital assets to provide services to citizens. The County's governmental activities fund all construction in progress ("CIP") including a portion upon completion that is transferred to the CCHHS (Business-type activities) as capital assets. The associated debt to fund the capital assets is not transferred to CCHHS as it is General Obligation debt that will be retired by governmental activities. Monies used to construct capital assets of the health facilities are obtained from governmental purpose bonds financed by the governmental funds of the County. Accordingly, the long-term debt is shown in the Government Activities and the corresponding capital assets are shown in the Business-type Activities. An adjustment column is included to properly report the County's net investment in capital assets at the total level for the primary government. As the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted Net Position

Net position restrictions are primarily due to external restrictions imposed by legislation, grantors and bond covenants. The County has a balance of \$670.4 million restricted for various specific purposes. Restricted net position decreased \$110.1 million (14.1%) over the prior year due mainly to the timing of various program expenses.

Unrestricted Net Position (Deficit)

Unrestricted net position shows a \$15,090.6 million deficit at the end of the fiscal year. It should be noted that the deficit in unrestricted net position does not mean that the County does not have the resources available to pay its bills or other short-term liabilities.

The following schedule compares the revenues, expenses, and changes in net position for the governmental and business-type activities:

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued

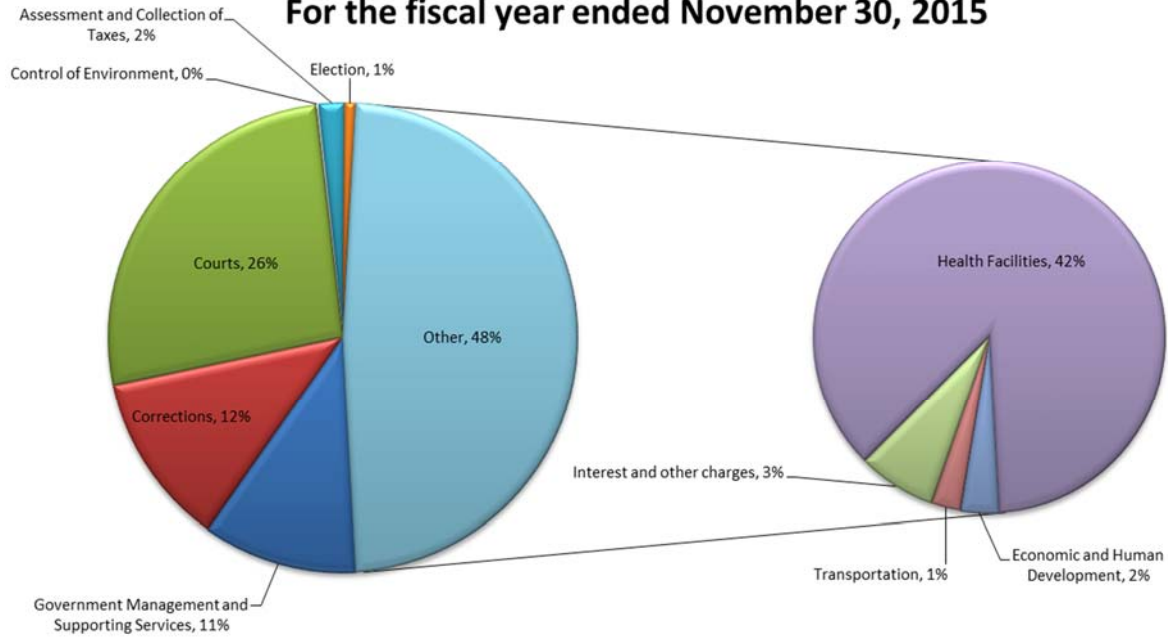
Cook County, Illinois
Revenues, Expenses and Changes in Net Position
For the fiscal year ending November 30
(in millions)

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Program Revenues:						
Licenses, Fees & Charges for Services	\$ 329.1	\$ 318.0	\$ 1,553.2	\$ 1,246.5	\$ 1,882.3	\$ 1,564.5
Operating Grants and Contributions	149.5	167.4	18.5	18.2	168.0	185.6
Capital Grants and Contributions	80.2	93.4	-	-	80.2	93.4
Total Program Revenues:	558.8	578.8	1,571.7	1,264.7	2,130.5	1,843.5
Tax Revenues:						
Property Taxes	577.7	676.8	143.4	37.4	721.1	714.2
Personal Property Replacement Tax	56.5	65.5	-	-	56.5	65.5
County Sales Tax	347.3	336.6	-	-	347.3	336.6
County Use Tax	80.8	74.5	-	-	80.8	74.5
State Income Tax	13.6	12.9	-	-	13.6	12.9
Illinois Gaming Tax	8.5	8.5	-	-	8.5	8.5
Alcoholic Beverage Tax	36.5	35.7	-	-	36.5	35.7
Gasoline Tax	93.6	87.8	-	-	93.6	87.8
Cigarette Tax	121.8	4.6	13.2	126.7	135.0	131.3
Other Tobacco Products Taxes	-	-	1.1	5.6	1.1	5.6
Amusement Tax	31.2	29.9	-	-	31.2	29.9
Non Retailer Transaction Use Tax	17.3	9.5	-	-	17.3	9.5
Parking Lot & Garage Operations Tax	47.8	44.9	-	-	47.8	44.9
Road Taxes	23.7	21.8	-	-	23.7	21.8
Other Non-property Taxes	20.3	14.1	-	-	20.3	14.1
Total Tax Revenues:	1,476.6	1,423.1	157.7	169.7	1,634.3	1,592.8
Other General Revenues:						
Miscellaneous Revenue	26.8	21.6	-	-	26.8	21.6
Investment Income	1.9	1.2	-	-	1.9	1.2
Total Other General Revenues:	28.7	22.8	-	-	28.7	22.8
Total Revenues:	\$ 2,064.1	\$ 2,024.7	\$ 1,729.4	\$ 1,434.4	\$ 3,793.5	\$ 3,459.1
Expenses:						
Government management and supporting services	\$ 486.6	\$ 537.5	\$ -	\$ -	\$ 486.6	\$ 537.5
Corrections	546.3	526.3	-	-	546.3	526.3
Courts	1,209.8	1,163.6	-	-	1,209.8	1,163.6
Control of environment	8.4	7.1	-	-	8.4	7.1
Assessment and collection of taxes	81.0	83.0	-	-	81.0	83.0
Elections	35.3	54.2	-	-	35.3	54.2
Economic and human development	77.2	31.6	-	-	77.2	31.6
Transportation	60.0	56.0	-	-	60.0	56.0
Interest and other charges	158.2	166.3	-	-	158.2	166.3
Cook County Health and Hospitals System	-	-	1,911.3	1,478.3	1,911.3	1,478.3
Total Expenses:	2,662.8	2,625.6	1,911.3	1,478.3	4,574.1	4,103.9
Change in net position before transfers	(598.7)	(600.9)	(181.9)	(43.9)	(780.6)	(644.8)
Transfers - Contributed Capital	(17.1)	(6.5)	17.1	6.5	-	-
Transfers	(63.0)	(59.6)	63.0	59.6	-	-
Change in net position	(678.8)	(667.0)	(101.8)	22.2	(780.6)	(644.8)
Net position (deficit) - beginning, as restated	(9,979.5)	(9,455.7)	(3,696.8)	(3,575.9)	(13,676.3)	(13,031.6)
Net position (deficit) - ending	\$ (10,658.3)	\$ (10,122.7)	\$ (3,798.6)	\$ (3,553.7)	\$ (14,456.9)	\$ (13,676.4)

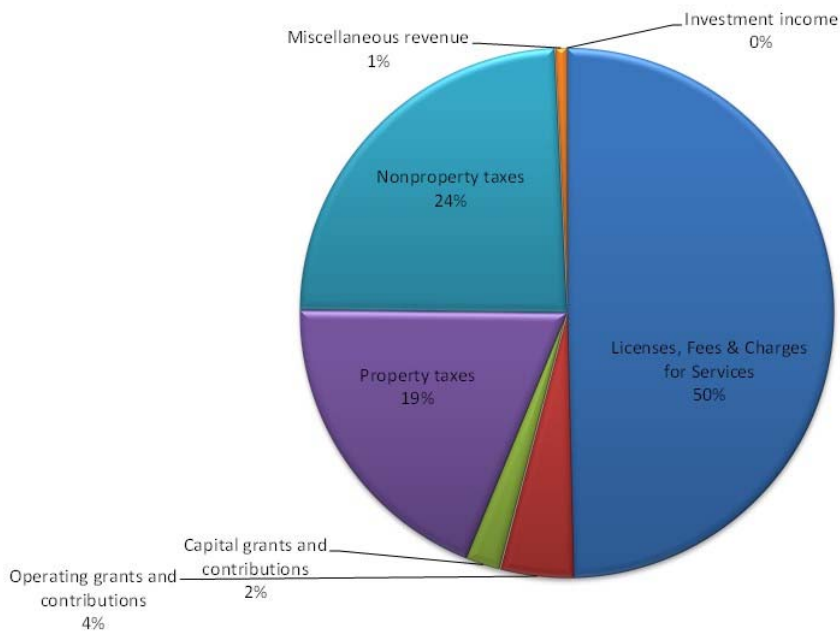
Note: 2014 information has been restated for the implementation of GASB 68 and 71

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued**

**Expenses by Type - All Activities
For the fiscal year ended November 30, 2015**



**Revenues by Source - All Activities
For the fiscal year ended November 30, 2015**

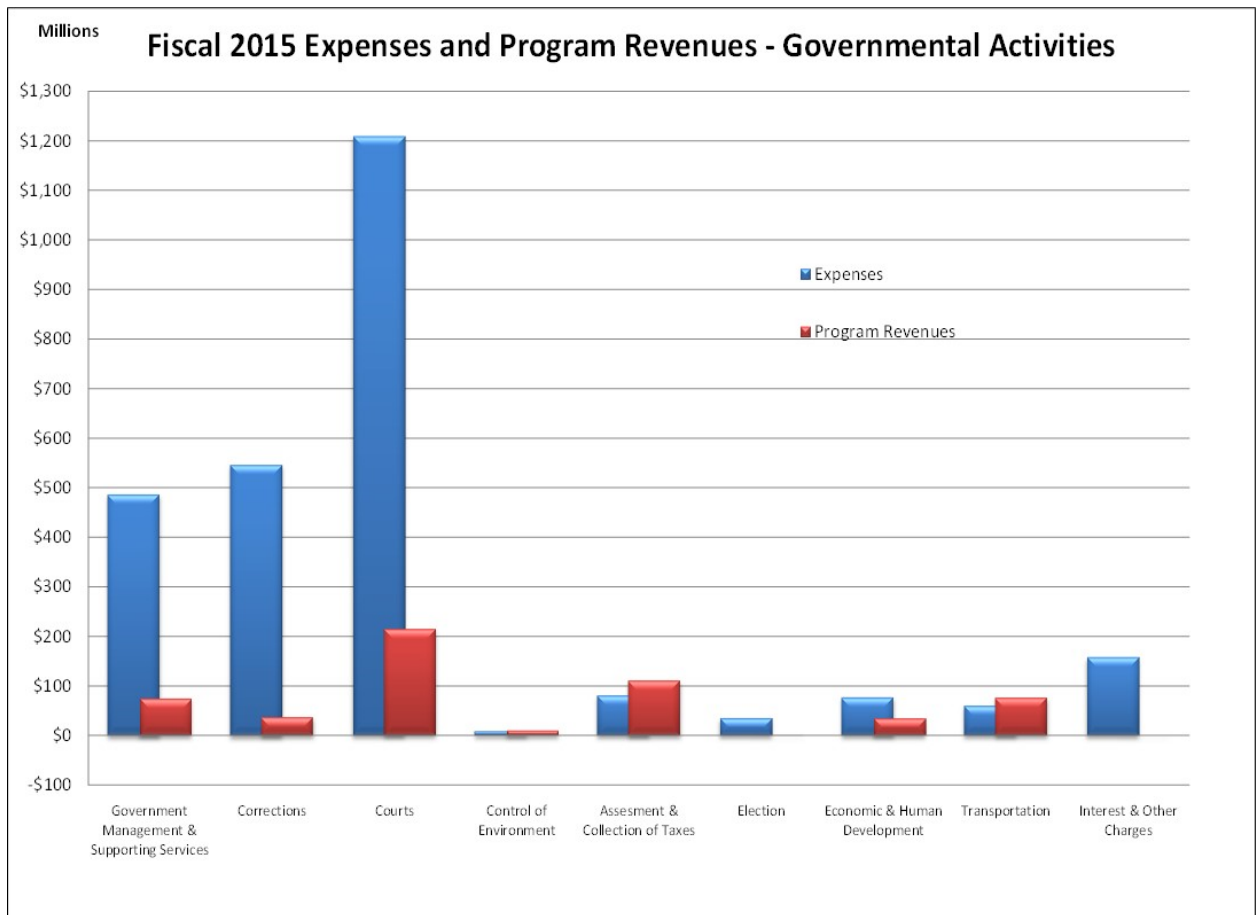


**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued**

Governmental Activities

The net position of governmental activities was a negative \$9,979.5 million at the beginning of the 2015 fiscal year as restated due to the implementation of GASB 68 requirements. Net position of governmental activities decreased \$678.8 million (6.8%) in fiscal year 2015 to a negative \$10,658.3 million.

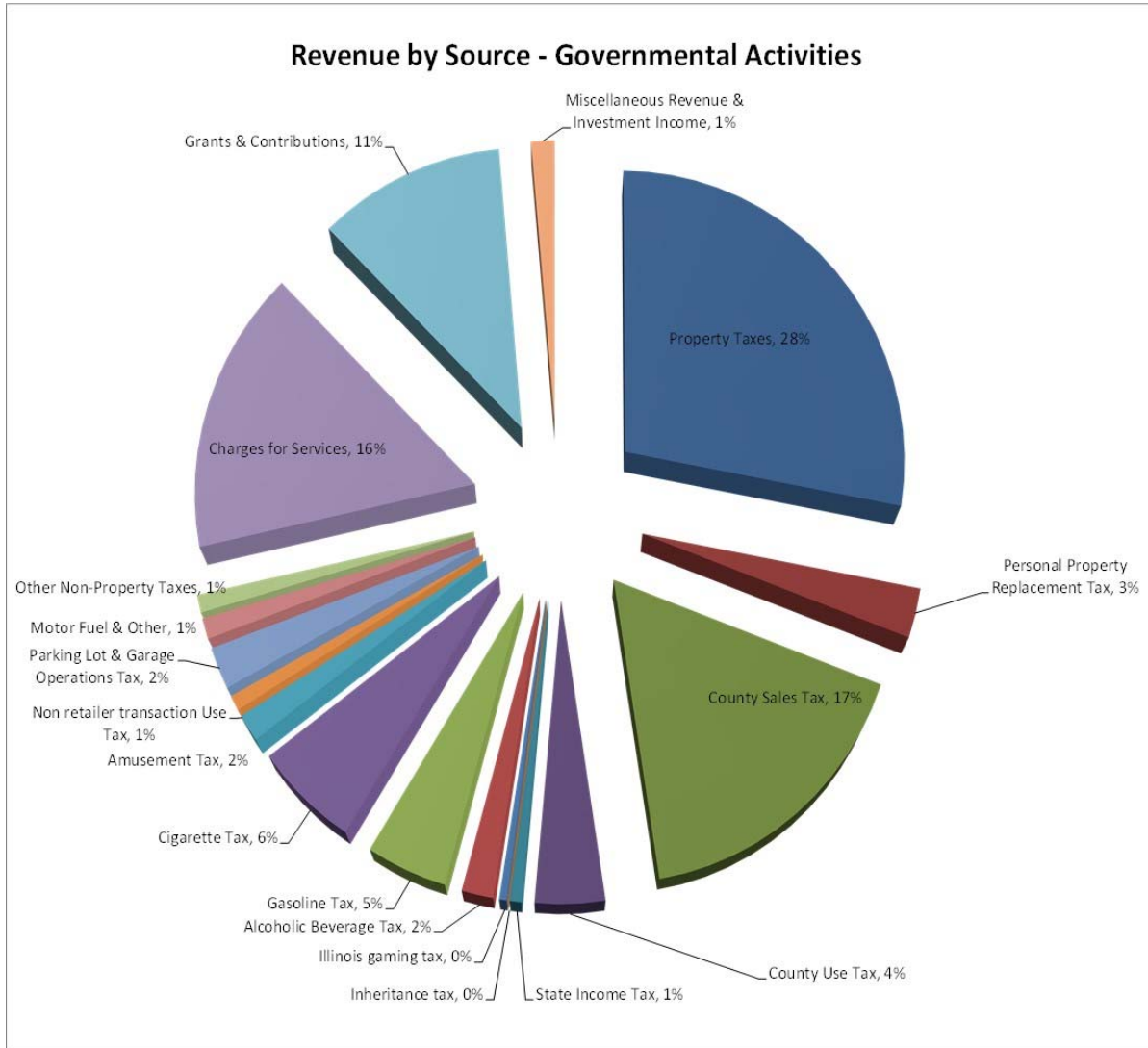
The following chart presents program revenues and expenses for governmental activities for the fiscal year ended November 30, 2015:



Program revenues are derived from the program itself and reduce the costs of operating the particular function of the County. In fiscal 2015, total program revenues of the County for governmental activities amounted to \$558.8 million, a decrease of \$20.0 million (3.5%) from fiscal year 2014 program revenues of \$578.8 million. The largest portion of program revenues is licenses, fees and charges for services of \$329.1 million (58.9%), which primarily consisted of fees and fines from court operations and penalties on real estate taxes. The other portions of program revenues were operating grants and contributions of \$149.5 million (26.8%) and capital grants and contributions of \$80.2 million (14.3%) received from various federal and state agencies, including donated capital assets. Operating and capital grants and contributions (\$229.7 million) decreased \$31.1 million (11.9%) from the 2014 total of \$260.8 million.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued**

The following chart presents revenues by source for governmental activities for the fiscal year ended November 30, 2015:



Property taxes, the County's largest general revenue source, were \$99.1 million (14.6%) lower than the previous fiscal year, primarily due to a reduced allocation to the County Governmental Activities in relation to CCHHS Enterprise Activities. The County's property tax rate for fiscal year 2014 was 0.568 per \$100 of equalized assessed valuation. The base property tax levy has been held constant at \$720.4 million since 1996, excluding expiring TIF districts which have led to modest growth in the overall levy.

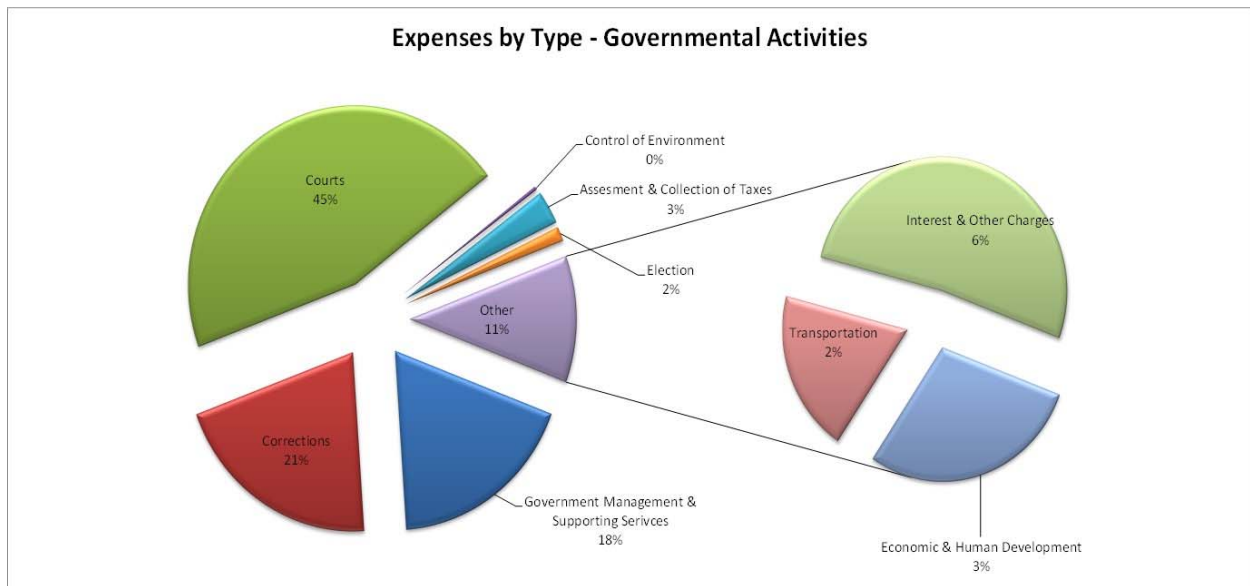
Sales tax, the County's second largest tax revenue source, was \$10.7 million (3.2%) higher than the previous year, increasing from \$336.6 million in 2014 to \$347.3 million in 2015. Cigarette taxes for governmental activities increased from \$4.6 million in 2014 to \$121.8 million in 2015, primarily due to a reallocation of these tax collections to the general fund from CCHHS as approved in the 2015 Annual Appropriation Bill. Non retailer transaction use tax increased by \$7.8 million (82.1%); the County Department of Revenue

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued**

continues to pursue various enforcement, tax discovery efforts and collection options to increase compliance of this tax type, including a recent intergovernmental agreement with the Illinois Department of Revenue to collect this particular tax on behalf of the County.

Program revenues recognized from licenses and fees increased by \$11.1 million (3.5%) from \$318.0 million in 2014 to \$329.1 million in 2015 primarily due to year to year shifts in Recorder of Deeds revenues from an improved real estate market in terms of both residential and commercial property sales along with increased home values, and favorable revenue variance for the County Treasurer based on an increase in collections of prior years' delinquent taxes. Operating grants and contributions decreased by \$17.9 million (10.7%) from \$167.4 million to \$149.5 million due to a decrease in state funded grant programs. Direct State grants and Child Support Enforcement Agreement funds specifically require appropriations from the State's General Fund absent court action. The State's backlog of growing overdue bills associated with the ongoing budget impasse puts receipt of these State revenues at risk.

The following chart presents expenses by type for governmental activities for the fiscal year ended November 30, 2015:



Total fiscal year 2015 expenses for governmental activities were \$2.663 billion, which represent an increase of \$37.2 million (1.4%) over fiscal year 2014 governmental activities of \$2.626 billion. During fiscal year 2015, the County adopted the provisions of GASB Statement No. 68 *Accounting and Financial Reporting for Pensions*. In accordance with the adoption, the County recorded pension expense of approximately \$380 million over and above the annual contribution to the Plan. The impact of GASB 68 on FY2014 activities could not be determined so the 2014 expenses presented in the MD&A are measured under the previous standard, GASB 27. Approximately \$153 million more in pension expense was recorded in 2015 compared to 2014. Also, the County changed its accounting policy for self-insurance claims.

As in previous years, the largest portion of expenses was used to fulfill the County's public safety responsibilities, which include the operation of the court system (45.4%), and corrections (20.5%). Economic and Human Development expenses increased by \$45.6 million (144.3%) over the previous year,

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued

primarily due to pension expense, activities within governmental grants and the addition of a new special revenue fund, the Land Bank Authority Fund which uses resources to facilitate the return of vacant, abandoned and tax-delinquent properties to productive use thereby combating community deterioration, creating economic growth and stabilizing the housing and job market. Court expenses increased \$46.2 million (4.0%) and Corrections expenses increased \$20.0 million (3.8%) over the previous year due primarily to the reclassification of costs previously reported in the government management and supporting services category and pension expense. Government management and supporting services decreased \$50.9 million (9.5%) over the previous year, reflecting the reclassification of certain expenses to Courts and Corrections categories as stated above. The increase in total expenditures of \$37.2 million (1.4%) between FY 2014 and FY 2015 is primarily due to the impact of GASB 68 as previously discussed.

The County is self-insured for various types of liabilities, including medical malpractice, workers' compensation, general automobile and other liabilities. The County is a defendant in lawsuits alleging medical malpractice, work-related injuries, highway cases and other claims. Cases related to these areas are in various stages of the legal process. The County purchased excess liability insurance coverage related to medical malpractice and other claims. The medical malpractice policy is on a claims made basis. While it is difficult to estimate the timing or amount of expenditures, management of the County utilizes an independent actuary to calculate a liability and expense related to this function. The Self-Insurance liability increased \$48.0 million (14.4%) in FY 2015 to \$382.5 million from \$334.5 million in FY 2014. This increase was due to an increase in the following claims liabilities: civil (\$29.8 million), workers' compensation (\$16.7 million), and claims expense reserve (\$8.6 million), respectively. In FY 2015, the County allocated the CCHHS portion of self-insurance to Business-Type Activities, which amounted to \$157.9 million (41.2%) of the total \$382.5 million total self-insurance liability.

Business-type Activities

The County's major business-type activities include the following healthcare operations:

- Bureau of Health Services
- John H. Stroger, Jr. Hospital of Cook County
- Provident Hospital of Cook County
- Oak Forest Health Center
- Ambulatory and Community Health Network of Cook County
- Department of Public Health
- Cermak Health Services
- Ruth Rothstein Core Center
- CountyCare

The net position of the County's business-type activities decreased by \$101.8 million in fiscal year 2015.

Capital contributions increased \$10.6 million to \$17.1 million in fiscal year 2015 from \$6.5 million in fiscal year 2014. Capital contributions represent the amount the County has contributed toward the construction and acquisition of significant capital assets for the operations of the Cook County Health and Hospital System.

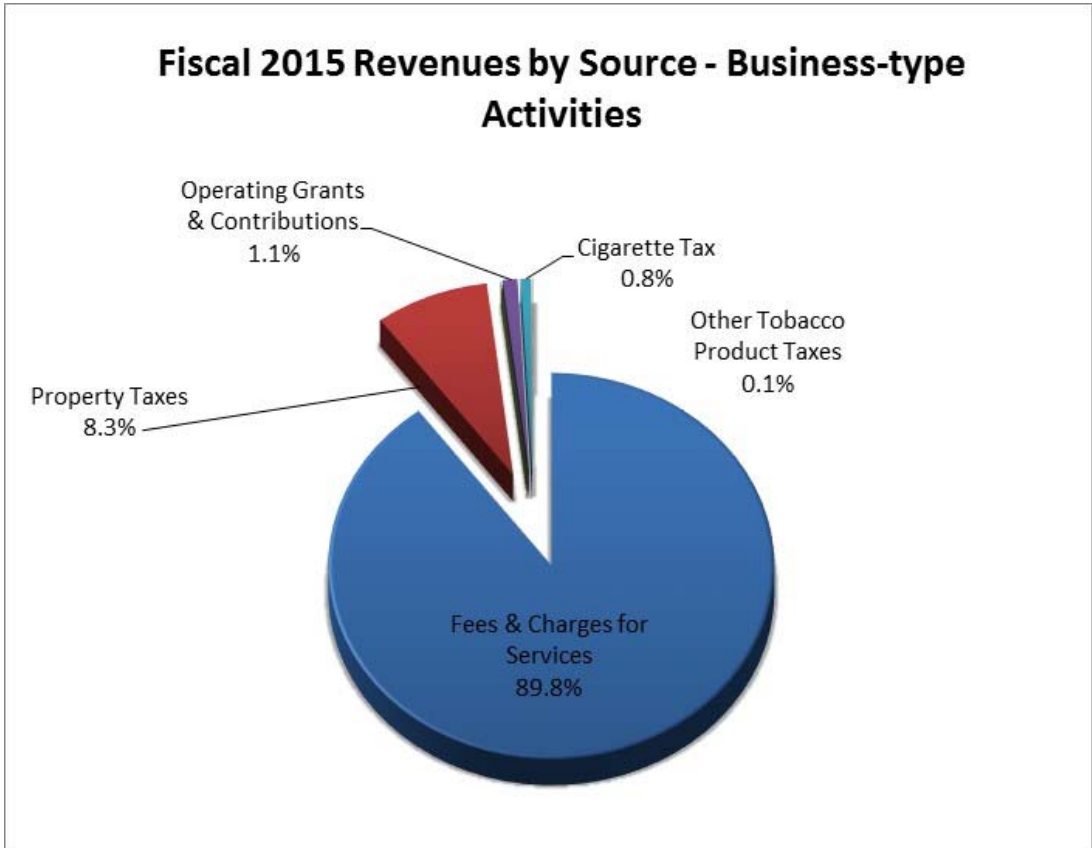
**Cook County, Illinois
Management’s Discussion and Analysis
Year Ended November 30, 2015 continued**

Transfers from governmental to business-type activities were \$63.0 million in fiscal year 2015, representing an increase of \$3.4 million (5.7%) from \$59.6 million in fiscal year 2014. These do not include the impact of County taxes that are dedicated to, and recorded in the business-type activities, as detailed on the following pages.

In addition, the County subsidizes CCHHS by assuming a significant portion of CCHHS related long-term obligations. This consists primarily of CCHHS’s share of General Obligation debt and capital outlay.

The above activity is more fully described in Footnote I.C. & Footnote IV.

The following chart presents revenues by source for business-type activities for the fiscal year ended November 30, 2015:



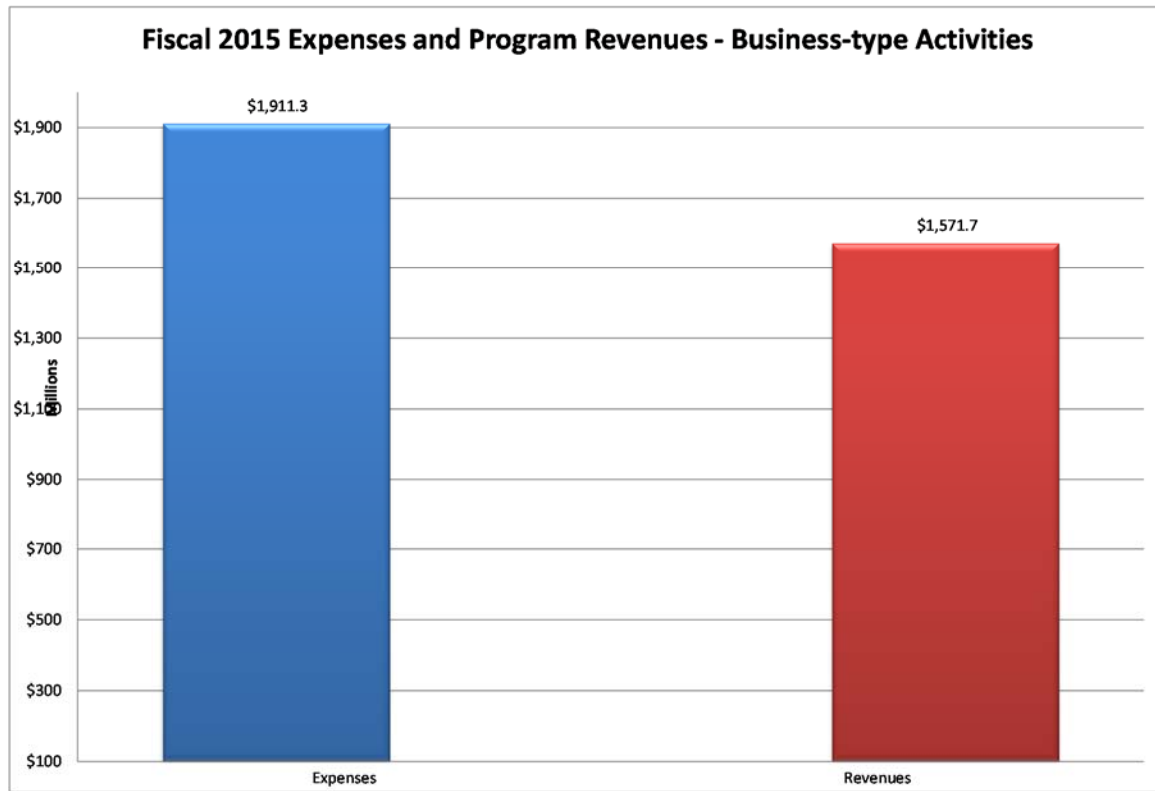
Total program revenues for the business-type activities were \$1,571.7 million in fiscal year 2015 as compared to \$1,264.7 million in fiscal year 2014, representing an increase of \$307.0 million (24.3%). This increase is primarily due to the Medicaid Expansion Program (“CountyCare”) which started in fiscal year 2013. CountyCare contributed \$861 million in FY15 from \$656 million in FY14, which is an increase of \$205 million (31.25%) to program revenues.

**Cook County, Illinois
Management’s Discussion and Analysis
Year Ended November 30, 2015 continued**

During FY 2015 the CCHHS payor utilization based on gross patient service revenue increased \$99.6 million (9.8%) to \$1,121.6 million in FY 2015 from \$1,021.9 million in FY 2014. The increase was attributable to the following: Medicaid increasing \$51.6 million (13.7%) from \$376.7 million in FY 2014 to \$428.3 million in FY 2015; Medicare increasing \$26.0 million (17.5%) from \$149.0 million in FY 2014 to \$175.0 million in FY 2015; and Other increasing \$13.9 million (30.4%) from \$45.9 million in FY 2014 to \$59.8 million in FY 2015.

Cigarette taxes allocated to CCHHS decreased by \$113.5 million (89.6%) due to a reallocation of these taxes to the general fund.

The following graph summarizes the fiscal year 2015 program revenues and expenses of the business-type activities:



CCHHS is one of the largest public hospital systems in the United States operated by a unit of local government and is the largest provider of medical care to the uninsured, underinsured, and Medicaid populations in the State of Illinois. The emergency department at John H. Stroger, Jr. Hospital is the busiest in the metropolitan Chicago area with a 2015 census of more than 121,000 patient encounters. Provident Hospital’s emergency department is the one of the busiest in the area with almost 32,000 encounters in 2015.

Operating revenues, net of bad debt provision, increased to \$1,571.7 million in fiscal year 2015 from \$1,264.7 million in fiscal year 2014. This increase is primarily due to the Medicaid Expansion program (“CountyCare”) which started in fiscal year 2013. CountyCare contributed \$861 million to overall

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued

operating revenues. CCHHS continues to incur significant operating losses due to a large self-pay patient population, and rising labor and medical costs which are offset by tax revenues. The Cook County Board of Commissioners remain committed to the continued mission of CCHHS and through the adopted budget process in fiscal year 2015 approved 13.1% of revenue from other resources in order for CCHHS to complete funding of the adopted budget.

In 2012, CCHHS and the Cook County Board Officials collaborated to cut Medicaid costs, help County taxpayers, and transform Cook County's hospital system by jump-starting national health care reform in Cook County. In October 2012, the Federal government approved CCHHS's Medicaid Expansion Program ("CountyCare") by creating the CMS waiver under Section 1115 of the Social Security Act ("1115 Waiver") for Cook County, allowing CCHHS to enroll more than 115,000 individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act with no cost to the State of Illinois. However, when the State of Illinois begins to fund a portion of the program in July 2016 there is risk that the State will cut funding or not pay timely.

Once enrolled in CountyCare, members receive covered services at no cost including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network consists of 138 primary care access points including CCHHS facilities, all Federally Qualified Health Centers ("FQHCs") in Cook County, over 35 community hospitals, and five major academic medical centers.

CountyCare began as an Illinois Medicaid Demonstration program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network ("MCCN") which is an Illinois-designated Medicaid managed care structure to ensure members can remain with their medical home and network of care. Membership continued to grow in 2015 especially in the Family Health Plan ("FHP") and Integrated Care Program ("ICP"). As of November 30, 2015, the total membership for the FHP, ICP and Affordable Care Act programs totaled 168,000.

CCHHS experienced an increase in its reported operating loss in 2015 due to GASB 68 implementation and due to a change in accounting principle for self-insurance claims. CCHHS expects operating losses in the future to decrease due to increased CountyCare revenues and utilization of CCHHS facilities, and increases in Provident Access revenue, but understands that to sustain this trend it is dependent upon decreasing costs and increasing patient satisfaction and retention. To this end, CCHHS is establishing initiatives to sustain the trend of decreasing operating losses. Even with the favorable impact of the CountyCare revenue, CCHHS continues to be highly dependent on reimbursement from the Illinois Department of Healthcare and Family Service ("DHFS"), though the largest amount of dollars are federal pass-through dollars, the risks of State payment details persist due to the precarious finances of the State of Illinois. Future declines in DHFS reimbursement could have a significant adverse effect on CCHHS's operating results.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is used in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary spending at the end of the fiscal year. The types of governmental funds reported by the County include the General Fund, Motor Fuel Tax Fund, Annuity & Benefit Fund, Capital Projects Fund, Debt Service Fund and Non-major Governmental Funds.

As of November 30, 2015, the County's governmental funds reported a combined fund balance of \$427.8 million, a decrease of \$149.0 million (25.8%) in comparison with the prior fiscal year fund balance of \$576.8 million. Of the current fiscal year total, \$344.6 million is restricted, \$23.0 million is committed, \$22.6 million is assigned and \$37.6 million is unassigned.

Revenues from all governmental funds for the current year were \$2.179 billion which represented an increase of \$221.3 million (11.3%) from the previous year of \$1.957 billion. Expenditures for all governmental funds in the current year were \$2.272 billion representing a decrease of \$146.6 million (6.1%) from the previous year of \$2.418 billion.

The General Fund is the County's principal operating fund and is primarily used to account for its governmental activities. The General Fund had a total fund balance of \$99.3 million at November 30, 2015, which represented an increase of \$36.8 million (58.9%), as compared to \$62.5 million at the beginning of the fiscal year. Of the current fiscal year total, \$22.6 million is assigned and \$76.7 million is unassigned. General Fund revenues during the current year were \$1.451 billion, which represented an increase of \$232.1 million (19.0%) from the previous fiscal year of \$1.219 billion.

The following items explain significant changes in General Fund revenues and expenditures:

- Property tax revenues increased by \$41.3 million (15.4%) compared to fiscal year 2014 primarily due to the Proprietary Fund's decreasing reliance on property tax revenues.
- Revenues from non-property taxes increased by \$163 million in the General Fund, compared to fiscal year 2014, due primarily to a \$121.8 million reallocation of Cigarette Taxes to the General Fund versus the Health Enterprise Fund, but also impacted by increases in Sales Tax, Use Tax, Gasoline Tax, Cigarette Tax, Amusement Tax, Non-Retailer Transaction Use Tax, and Parking Lot and Garage Operation Tax which were off-set by decreases in Off-Track Betting Commission and Non-titled Use Tax. The overall increase is the result of an improved economic outlook along with enhanced compliance initiatives impacting a number of other taxes. With the improving economy, the County continues to benefit from the growth in the Use Tax and the Non-Retailer Transaction Use Tax due to improved vehicles sales. Non-property taxes are for the most part taxes imposed by the County under the Home Rule authority granted by the 1970 Illinois Constitution.
- Revenues from fee offices increased by \$11.5 million (4.5% variance) compared to fiscal year 2014. These increases were primarily due to year to year shifts in Recorder of Deeds recording fees driven by strong real estate market sales in both residential and commercial properties, coupled with rising home values, and County Treasurer favorable revenue variances based on an increase in collections of delinquent taxes.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued

- The General Fund expenditures for fiscal year 2015 increased by \$42.0 million (2.9%). The most significant increases were with corrections and courts. The increase in Corrections (\$25.1 million) (6.7%) and Courts (\$7.2 million) (0.9%) was primarily due to expensing the impact of wage increases for expired collective bargaining agreements and for personal services, including health benefits to support enforcement and court activities.

The Motor Fuel Tax Fund reported a fund balance of \$56.1 million at November 30, 2015. This amount represented a decrease of \$28.9 million, (34.0%) as compared to \$84.9 million as of November 30, 2014. The entire fund balance for the Motor Fuel Tax Fund is restricted for road improvements and construction along with permissible court related expenditures. Expenditures for 2015 increased by \$16.7 million (107.7%) to \$32.3 million due to the fact that some of the new contracts and construction related to roads, bridges and highway improvements were paid from the Motor Fuel Tax Fund and partially from the proceeds from the 2012 Sales Tax bond issuance, therefore a portion of the associated expenditures are also recorded in the Capital Projects Fund.

The Annuity and Benefit Fund's total expenditures and transfers totaled \$191.6 million, a 10.1% decrease from fiscal year 2014. Changes from year to year relate primarily to the timing of property tax collections and the related distribution to the Plan.

As of November 30, 2015, the Capital Projects Fund reported a fund balance of \$71.3 million, which represented a \$103.9 million (59.3%) decrease as compared to \$175.2 million on November 30, 2014. The entire fund balance for the Capital Projects Fund is restricted. The decrease in fund balance resulted from capital outlay expenditures of \$111.1 million, offset by a \$6.5 million note issuance. The expenditures were for ongoing capital projects.

As of November 30, 2015, the Debt Service Fund reported a fund balance of \$92.9 million, which represented a \$60.3 million (39.4%) decrease as compared to \$153.1 million on November 30, 2014. The change is primarily due to the annual debt service requirements that exceeded property taxes and transfers into the fund. The entire fund balance for the Debt Service Fund is restricted to pay principal and interest on debt. In FY 2015 the County issued no new general obligation bonds.

Proprietary Funds

The County's proprietary fund statements provide similar information found in the government-wide business-type activities financial statements, but in more detail.

For the fiscal year ended November 30, 2015, the unrestricted net position of the enterprise fund was a deficit of \$4.194 billion, compared to a \$3.954 billion deficit at November 30, 2014 (as restated).

General Fund Budgetary Highlights

The Board of Commissioners of the County adopted the County's FY 2015 Budget on November 14, 2014. The total County operating budget for 2015 was \$3.75 billion. The General Fund, made up of the Corporate and Public Safety Funds, totaled \$1.43 billion and represented 38.2% of the total operating budget.

Cook County, Illinois
Management’s Discussion and Analysis
Year Ended November 30, 2015 continued

The accompanying basic financial statements include a Statement of Revenues, Expenditures, and Changes in Fund Balances—Budget and Actual—on a Non-GAAP Budget Basis. The County’s budgetary basis of accounting is discussed in the Notes to the Required Supplementary Information.

During fiscal year 2015, the County’s actual General Fund revenues were \$1.343 billion on the budgetary basis, .8% below the budgeted estimates of \$1.352 billion. Intergovernmental grants and revenues were higher than budget by \$6.2 million due to higher than expected subsidies toward the salaries of certain probation officers and staff at the Juvenile Temporary Detention Center (“JTDC”) with the transition of the JTDC from the Transitional Administrator to the Chief Judge. Miscellaneous revenues were less than budget by \$32.0 million, primarily due to Gas Tax Audits and anticipated Settlements not materializing. Total fee revenues were higher than budget by \$6.0 million due to an unexpected increase in real estate transactions at the Recorder of Deeds and delinquent tax payments at the Treasurer. Total tax collections were higher than budget by \$9.2 million due to a positive variance in the Use Tax given the increase in automobile sales. Actual budgetary basis General Fund expenditures and encumbrances for fiscal year 2015 were \$1.44 billion, \$10.5 million (.7%) over the budget.

Capital Assets

The County’s capital assets for its governmental and business-type activities decreased \$14.1 million (0.6%), net of accumulated depreciation at November 30, 2015. Capital assets include land, construction in progress, buildings, infrastructure, and machinery and equipment (including intangible assets). The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending.

Primary Government
Changes in Capital Assets, Net of Depreciation
Primary Government - All Activities
Year end November 30
(in millions)

	Governmental		Business-type		Total		Increase (Decrease)
	Activities		Activities				
	2015	2014	2015	2014	2015	2014	
Land	\$ 151.3	\$ 151.3	\$ -	\$ -	\$ 151.3	\$ 151.3	\$ -
Buildings	696.6	736.8	348.2	362.1	1,044.8	1,098.9	(54.10)
Machinery and Equipment	89.6	87.0	46.8	38.3	136.4	125.3	11.10
Infrastructure	456.6	454.1	-	-	456.6	454.1	2.50
Construction in Progress	375.4	349.0	-	-	375.4	349.0	26.40
Total Capital Assets	\$ 1,769.5	\$ 1,778.2	\$ 395.0	\$ 400.4	\$ 2,164.5	\$ 2,178.6	\$ (14.1)

The County implements various capital improvement projects annually. Construction of County roads and replacements within County facilities are included in the improvement funding. Countywide projects are designed to target the changing needs of building systems and increase efficiency in maintaining higher building Leadership in Energy and Environmental Design (“LEED”) standards. Continuous improvements are being done to the County’s highway system. Major projects such as the resurfacing enhancements north and south are an important part of the Cook County transportation network.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued

Investments in a number of technology-based efficiency initiatives will reduce costs in the long run: the County has funded an Enterprise Resource Planning (“ERP”) Center of Excellence to focus on implementing a new ERP system as well as a Countywide Time and Attendance project. The Time and Attendance project will implement a uniform system throughout Cook County facilities capable of combining time and effort tracking.

Additional information on the County's capital assets can be found in Note I.D.4. & Note III.B. of the Basic Financial Statements.

Debt Administration

General Obligation and Sales Tax Revenue bonds are issued pursuant to an authorizing Bond Ordinance which is adopted by the Cook County Board of Commissioners. The County has the authority to issue bonds under its home rule powers as defined by the 1970 Illinois Constitution. Each bond issue is sold to investors with the net proceeds from the bond sales being utilized to finance the costs, including design, construction and furnishing of the capital projects and capital equipment which are approved by the Board. Historically, in prior years the County has also sold bonds to fund interest during construction of the capital projects and capital equipment as well as finance working cash accounts and self-insurance accounts.

The full faith and credit of the County is pledged for the punctual payment of principal and interest due on the General Obligation bonds. The County has levied ad valorem real property taxes to provide for these payments. These taxes are required to be extended for collection against all taxable real property within the County, without limitation as to rate and amount. The Sales Tax Revenue bonds are limited obligations of the County and are payable solely from the pledged sales tax revenues, which comprise the first collection of Home Rule local option sales tax revenues.

The County continues to obtain long-term financing for the construction, acquisition or renovation of various long-term assets. It is management's objective to meet the County's overall demands for capital improvements and capital equipment and, at the same time, to ensure that property taxpayers are not overburdened with General Obligation bonds payable from future ad valorem taxes.

On December 19, 2014, the County entered into an agreement for \$125.0 million General Obligation Bond Series 2014D as a variable rate revolving line of credit with PNC Bank. The purpose is to provide for a financing mechanism for capital projects during acquisition/construction phase of each such project. The County plans to pay off any balance on the line of credit by issuing long-term debt. As of November 30, 2015, the outstanding balance was \$6.5 million. More detailed information is provided herein the Long-term Debt Note.

On April 3, 2015, the County prepaid in full without any penalties the outstanding \$40,000,000 term loan with BMO Harris Bank N.A. that was drawn in November 2014.

As of November 30, 2015, the total net outstanding bond debt was \$3.62 billion. The following table indicates the changes in the County's long-term debt that occurred during fiscal year 2015 (in millions):

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued

Changes in Long-Term Debt
Primary Government - All activities
(\$ amounts in millions)

Description	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
G.O. Bonds, net	\$ 3,620.8	\$ 3,740.3	\$ -	\$ -	\$ 3,620.80	\$ 3,740.3
Note payable	6.5	40.0			6.5	40.0
Self Insurance Claims	224.6	334.6	158.0	-	382.6	334.6
Property Tax Objections	82.4	78.4	13.2	10.8	95.6	89.2
Compensated Absences	63.4	62.9	42.9	41.5	106.3	104.4
Net Pension Obligations	8,644.9	8,145.5	4,232.6	4,044.7	12,877.5	12,190.2
Net OPEB Obligations	1,010.8	875.3			1,010.8	875.3
Other	1.4	0.6	-	-	1.4	0.6
Totals	\$ 13,654.8	\$ 13,277.6	\$ 4,446.7	\$ 4,097.0	\$ 18,101.5	\$ 17,374.6

Amounts in the table for FY 2014 have been restated for the implementation of GASB Statement No. 68. Additionally, the significant change in self-insurance claims between 2014 and 2015 is due to a change in accounting principle during FY 2015.

During the current fiscal year ended November 30, 2015, the County's liabilities for long-term obligations increased by \$726.9 million (4.2%). The increase was primarily attributable to an increase in the reported pension and OPEB obligations. It should be noted that all debt associated with the capital assets of the CCHHS (business-type activities) are general obligations of the County (governmental activities).

Additional information on the County's long-term debt can be found in Note III.E. of the Basic Financial Statements.

Bond Ratings

Cook County continues to meet the needs of its ongoing Capital Program through the use of its current revenues for pay-as-you-go financing where practical along with the use of municipal bonds for debt financing where efficient. The County's underlying ratings on its General Obligation bonds at November 30, 2015 were:

Fitch	A+
Moody's Investors Service	A2
Standard & Poor's Corporation	AA

In June 2015, Moody's Investor Services downgraded the County's rating from A1 to A2, with the primary concern being the growing pension liabilities at the County Employees' and Officers' Annuity and Benefit Fund of Cook County. All three rating providers have currently assigned negative outlooks to their respective ratings.

Cook County also has outstanding Sales Tax Revenue Bonds which carry a credit rating of AAA from Standard & Poor's, which is the sole credit rating, assigned to the Sales Tax Revenue bonds.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2015 continued

Other Obligations

The County administers a self-insurance program for all risks, including workers' compensation, medical malpractice, auto and general liability and other liabilities subject to certain stop-loss provisions. Detailed information about the County's liabilities related to the self-insurance program is included in Note 1 to the Basic Financial Statements. Other obligations reported include pension, OPEB and compensated absences for vacation and sick time earned by employees.

Economic Factors and Future Significant Information

The County's revenues and expenditures have been affected by changes in local, national and international financial factors. The Cook County Administration has taken these economic changes into consideration and has implemented management initiatives to improve the County's fiscal future. Some of the key economic factors that influence the County's finances are noted below:

- The 2015 annual average unemployment rate for Cook County decreased to 6.1% compared to 7.5% in 2014
- Home sales in the Chicago area grew 6.6% year over year
- Median home prices in Cook County rose by 9.5% in 2015, year over year
- Real gross product grew by 2.0% in 2015 for the metro region, vs. 1.4% nationally
- Personal income grew by 4.3% in 2015 for the metro region
- Gasoline prices declined by 25% in November 2015, year over year
- On July 15, 2015, the County Board passed an ordinance amendment to the Home Rule County Retailer's Occupation Tax Law that increased the tax from 0.75 percent to 1.75 percent. The change was effective on January 1, 2016, with the first revenue received in April 2016. This increase is projected to raise \$305 million in 2014 and \$474 million in 2017 and is specifically allocated to address the County's debt service costs associated with legacy bonded indebtedness along with critical transportation infrastructure needs and the unfunded liabilities of the Cook County Officers' and Employees' Annuity and Benefit Fund.

Requests for Information

This financial report is designed to provide a general overview of the County's financial position for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the County Comptroller, 118 North Clark Street, Room 500, Chicago, Illinois 60602.



BASIC FINANCIAL STATEMENTS

Exhibit 1
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2015

	Primary Government			Total	Component Units
	Governmental Activities	Business-type Activities	Adjustments		
ASSETS					
Cash and investments	\$ 345,072,592	\$ 438,681,946	\$ -	\$ 783,754,538	\$ 378,480,444
Cash and investments with escrow agent	160,536	-	-	160,536	-
Taxes receivable	600,120,099	151,239,325	-	751,359,424	65,947,950
Other receivables	35,965,296	9,106,023	-	45,071,319	39,967,903
Internal balances	43,455	(43,455)	-	-	-
Due from other governments	215,368,381	-	-	215,368,381	5,846,618
Due from state - CountyCare	-	51,750,784	-	51,750,784	-
Claims receivable	-	55,771,662	-	55,771,662	-
Patient accounts - Net of allowances for uncollectible accounts of \$250,451,807	-	67,233,873	-	67,233,873	-
Inventories and prepaid expense	901,310	4,438,429	-	5,339,739	185,000
Third party settlements	-	3,830,072	-	3,830,072	-
Property held for resale	4,209,652	-	-	4,209,652	-
Loans receivable, net of allowance of \$32,641,122	36,244,735	-	-	36,244,735	-
Cash and investments with trustees	87,864,802	-	-	87,864,802	-
Capital assets not being depreciated	526,637,263	-	-	526,637,263	272,452,827
Capital assets, net of accumulated depreciation	1,242,824,064	394,977,522	-	1,637,801,586	319,894,625
Total Assets	3,095,412,185	1,176,986,181	-	4,272,398,366	1,082,775,367
DEFERRED OUTFLOWS OF RESOURCES:					
Unamortized loss on refunding	44,836,405	-	-	44,836,405	787,771
Pension related amounts	219,466,260	93,364,101	-	312,830,361	-
Total Deferred Outflows	264,302,665	93,364,101	-	357,666,766	787,771
LIABILITIES					
Accounts payable and accrued liabilities	151,133,235	85,236,927	-	236,370,162	22,333,583
Accrued salaries payable	73,777,091	46,849,771	-	120,626,862	6,497,505
Unearned revenue	-	77,951,498	-	77,951,498	20,410,846
Claims payable - CountyCare	-	188,664,189	-	188,664,189	-
Third party settlements	-	85,581,969	-	85,581,969	-
Contribution payable to Pension Plan	100,545,800	49,227,952	-	149,773,752	-
Other liabilities	28,168,710	54,968	-	28,223,678	13,592,150
Due to State of Illinois	-	59,915,794	-	59,915,794	-
Accrued interest	7,192,534	-	-	7,192,534	-
Noncurrent liabilities:					
Due within one year	156,370,570	38,315,186	-	194,685,756	10,384,517
Due in more than one year	13,498,417,177	4,408,420,774	-	17,906,837,951	343,963,406
Total Liabilities	14,015,605,118	5,040,219,028	-	19,055,824,146	417,182,007
DEFERRED INFLOWS OF RESOURCES:					
Property taxes for subsequent year	-	-	-	-	65,491,998
Pension related amounts	-	28,774,429	-	28,774,429	-
Unamortized gain on refunding	2,433,228	-	-	2,433,228	-
Total Deferred Inflows	2,433,228	28,774,429	-	31,207,657	65,491,998
NET POSITION					
Net Position (deficit)					
Net investment in capital assets	(27,694,240)	394,977,522	(403,980,877)	(36,697,595)	416,034,708
Restricted for:					
Debt service	310,666,577	-	-	310,666,577	10,449,526
Pension benefits	138,066,793	-	-	138,066,793	-
Capital projects	56,067,388	-	-	56,067,388	13,328,044
Health	160,392	564,564	-	724,956	-
Government management and supporting service	6,436,326	-	-	6,436,326	-
Grant funded loan program	36,244,735	-	-	36,244,735	-
Transportation	4,055,724	-	-	4,055,724	-
Corrections	5,676,028	-	-	5,676,028	-
Courts	4,875,436	-	-	4,875,436	-
Control of environment	9,003,499	-	-	9,003,499	-
Assessment and collection of taxes	30,522,902	-	-	30,522,902	-
Election	45,419,156	-	-	45,419,156	-
Economic and human development	22,608,816	-	-	22,608,816	-
Working cash	-	-	-	-	13,426,119
Contribution programs	-	-	-	-	91,039,000
Unrestricted (deficit)	(11,300,433,028)	(4,194,185,261)	403,980,877	(15,090,637,412)	56,611,736
Total Net Position (Deficit)	\$ (10,658,323,496)	\$ (3,798,643,175)	\$ -	\$ (14,456,966,671)	\$ 600,889,133

The notes to the financial statements are an integral part of this statement.

Exhibit 2
COOK COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2015

Functions/Programs	Expenses	Program Revenues		
		Licenses, Fees & Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental Activities:				
Government management and supporting services	\$ 486,572,625	\$ 61,962,738	\$ 12,519,434	\$ -
Corrections	546,258,640	30,904,038	6,012,553	131,961
Courts	1,209,816,023	114,870,822	93,708,100	6,298,424
Control of environment	8,443,827	9,078,694	1,015,537	139,081
Assessment and collection of taxes	80,967,695	110,843,854	183,427	-
Election	35,328,311	-	28,401	3,890
Economic and human development	77,198,244	-	30,674,023	3,876,658
Transportation	59,974,796	1,501,258	5,347,401	69,700,000
Interest and other charges	158,231,913	-	-	-
Total Governmental Activities	2,662,792,074	329,161,404	149,488,877	80,150,014
Business-type Activities:				
CCHHS	1,911,260,748	1,553,202,251	18,502,462	-
Total business-type Activities	1,911,260,748	1,553,202,251	18,502,462	-
Total primary government	\$ 4,574,052,822	\$ 1,882,363,655	\$ 167,991,339	\$ 80,150,014
Component units:				
Forest Preserve District	\$ 217,924,575	\$ 57,173,250	\$ 53,265,180	\$ 7,941,751
Emergency Telephone Systems	2,252,526	2,528,235	-	-
Total Component units	\$ 220,177,101	\$ 59,701,485	\$ 53,265,180	\$ 7,941,751

General Revenues
Taxes:
Property taxes - tax levy
Nonproperty taxes:
Personal property replacement tax
County sales taxes
County use tax
State income tax
Illinois gaming tax
Alcohol beverage tax
Gasoline tax
Cigarette taxes
Other Tobacco products taxes
Amusement tax
Non retailer transaction use tax
Parking lot and garage operation tax
Road taxes
Other nonproperty taxes
Total nonproperty taxes:
Total Taxes:
Miscellaneous revenue
Investment income
Transfers
Transfers - contributed capital
Total general revenues and transfers
Change in net position
Net Position - Beginning, as restated
Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

Primary Government				Total Component Units	Functions/Programs
Governmental Activities	Business-type Activities	Total			
\$ (412,090,453)	\$ -	\$ (412,090,453)			Primary government
(509,210,088)	-	(509,210,088)			Governmental Activities:
(994,938,677)	-	(994,938,677)			Government management and supporting services
1,789,485	-	1,789,485			Corrections
30,059,586	-	30,059,586			Courts
(35,296,020)	-	(35,296,020)			Control of environment
(42,647,563)	-	(42,647,563)			Assessment and collection of taxes
16,573,863	-	16,573,863			Election
(158,231,913)	-	(158,231,913)			Economic and human development
(2,103,991,780)	-	(2,103,991,780)			Transportation
					Interest and other charges
					Total Governmental Activities
-	(339,556,035)	(339,556,035)			Business-type Activities:
-	(339,556,035)	(339,556,035)			CCHHS
\$ (2,103,991,780)	\$ (339,556,035)	\$ (2,443,547,815)			Total business-type Activities
					Total primary government
			(99,544,394)		Component units:
			275,709		Forest Preserve District
			\$ (99,268,685)		Emergency Telephone Systems
					Total Component units
\$ 577,660,333	\$ 143,417,429	\$ 721,077,762	\$ 84,747,428		General Revenues
56,477,428	-	56,477,428	7,925,979		Taxes:
347,331,577	-	347,331,577	-		Property taxes - tax levy
80,786,114	-	80,786,114	-		Nonproperty taxes:
13,633,470	-	13,633,470	-		Personal property replacement tax
8,484,885	-	8,484,885	-		County sales taxes
36,524,088	-	36,524,088	-		County use tax
93,630,100	-	93,630,100	-		State income tax
121,806,662	13,196,187	135,002,849	-		Illinois gaming tax
-	1,093,901	1,093,901	-		Alcohol beverage tax
31,232,231	-	31,232,231	-		Gasoline tax
17,274,324	-	17,274,324	-		Cigarette taxes
47,760,232	-	47,760,232	-		Other Tobacco products taxes
23,683,600	-	23,683,600	-		Amusement tax
20,293,561	-	20,293,561	-		Non retailer transaction use tax
898,918,272	14,290,088	913,208,360	7,925,979		Parking lot and garage operation tax
1,476,578,605	157,707,517	1,634,286,122	92,673,407		Road taxes
26,833,492	-	26,833,492	2,578,594		Other nonproperty taxes
1,853,943	1,662	1,855,605	6,662,819		Total nonproperty taxes:
(62,987,754)	62,987,754	-	-		Total Taxes:
(17,128,696)	17,128,696	-	-		Miscellaneous revenue
1,425,149,590	237,825,629	1,662,975,219	101,914,820		Investment income
(678,842,190)	(101,730,406)	(780,572,596)	2,646,135		Transfers
(9,979,481,306)	(3,696,912,769)	(13,676,394,075)	598,242,998		Transfers - contributed capital
\$ (10,658,323,496)	\$ (3,798,643,175)	\$ (14,456,966,671)	\$ 600,889,133		Total general revenues and transfers
					Change in net position
					Net Position - Beginning, as restated
					Net Position - Ending

Exhibit 3
COOK COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2015

	<u>General</u>	<u>Motor Fuel Tax</u>	<u>Annuity and Benefit</u>	<u>Capital Projects</u>
ASSETS:				
Cash and investments	\$ 98,108,791	\$ 15,479,570	\$ -	\$ 32,775,741
Cash and investments with escrow agent	-	-	-	-
Cash and investments with trustees	-	-	-	85,035,005
Taxes receivable - (net of allowance for loss of \$9,622,614)				
Tax levy - current year	201,310,757	-	134,086,468	-
Tax levy - prior year	11,748,694	-	5,055,096	-
Accrued interest receivable	-	74	-	-
Accounts receivable -				
Due from others	35,389,945	-	-	-
Due from other governments	118,212,300	51,007,056	9,640,747	-
Due from other funds	25,043,455	-	-	-
Loans receivable, net of allowance of \$32,641,122	-	-	-	-
Property held for resale	-	-	-	-
Total assets	<u>\$ 489,813,942</u>	<u>\$ 66,486,700</u>	<u>\$ 148,782,311</u>	<u>\$ 117,810,746</u>
LIABILITIES:				
Liabilities:				
Accounts payable	\$ 70,428,467	\$ 9,865,578	\$ -	\$ 19,823,442
Retainage payable	-	553,734	-	1,717,210
Accrued salaries payable	68,639,546	-	-	-
Amounts held for outstanding warrants	1,490,713	-	-	-
Due to other funds	14,635	-	-	25,000,000
Due to others	-	-	10,715,518	-
Total liabilities	<u>140,573,361</u>	<u>10,419,312</u>	<u>10,715,518</u>	<u>46,540,652</u>
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue - property tax	210,699,942	-	138,066,793	-
Unavailable revenue - other	39,217,302	-	-	-
Total Deferred Inflows	<u>249,917,244</u>	<u>-</u>	<u>138,066,793</u>	<u>-</u>
FUND BALANCE:				
Restricted	-	56,067,388	-	71,270,094
Committed	-	-	-	-
Assigned	22,602,352	-	-	-
Unassigned	76,720,985	-	-	-
Total fund balances	<u>99,323,337</u>	<u>56,067,388</u>	<u>-</u>	<u>71,270,094</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 489,813,942</u>	<u>\$ 66,486,700</u>	<u>\$ 148,782,311</u>	<u>\$ 117,810,746</u>

The notes to the financial statements are an integral part of this statement.

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds	
\$ 103,760,499	\$ 94,947,991	\$ 345,072,592	ASSETS:
160,536	-	160,536	Cash and investments
2,829,797	-	87,864,802	Cash and investments with escrow agent
			Cash and investments with trustees
			Taxes receivable -
			(net of allowance for loss of \$9,622,614)
224,999,999	19,931,005	580,328,229	Tax levy - current year
1,479,033	1,509,047	19,791,870	Tax levy - prior year
551,199	-	551,273	Accrued interest receivable
-	24,078	35,414,023	Accounts receivable -
-	36,508,278	215,368,381	Due from others
-	-	25,043,455	Due from other governments
-	36,244,735	36,244,735	Due from other funds
-	4,209,652	4,209,652	Loans receivable, net of allowance of \$32,641,122
<u>\$ 333,781,063</u>	<u>\$ 193,374,786</u>	<u>\$ 1,350,049,548</u>	Property held for resale
			Total assets
			LIABILITIES:
			Liabilities:
\$ -	\$ 48,744,804	\$ 148,862,291	Accounts payable
-	-	2,270,944	Retainage payable
-	5,137,545	73,777,091	Accrued salaries payable
-	-	1,490,713	Amounts held for outstanding warrants
15,921,952	25,892	40,962,479	Due to other funds
-	-	10,715,518	Due to others
<u>15,921,952</u>	<u>53,908,241</u>	<u>278,079,036</u>	Total liabilities
			DEFERRED INFLOWS OF RESOURCES:
224,999,999	21,130,039	594,896,773	Unavailable revenue - property tax
-	10,034,427	49,251,729	Unavailable revenue - other
<u>224,999,999</u>	<u>31,164,466</u>	<u>644,148,502</u>	Total Deferred Inflows
			Fund balance:
92,859,112	124,362,516	344,559,110	Restricted
-	23,023,050	23,023,050	Committed
-	-	22,602,352	Assigned
-	(39,083,487)	37,637,498	Unassigned
<u>92,859,112</u>	<u>108,302,079</u>	<u>427,822,010</u>	Total fund balances
<u>\$ 333,781,063</u>	<u>\$ 193,374,786</u>	<u>\$ 1,350,049,548</u>	Total liabilities, deferred inflows of resources and fund balance

Exhibit 4
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
November 30, 2015

Total Fund Balances - Governmental Funds \$ 427,822,010

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 1,769,461,327

Revenues which are reported as deferred inflows of resources in the governmental funds (unavailable), are recognized as revenue in the government-wide financial statements. 644,148,502

Long-term liabilities, as listed below, are not due and payable in the current period and therefore are not reported as fund liabilities:

Bonds and notes payable	(3,477,541,079)	
Premiums on bonds	(149,825,754)	
Deferred outflow/inflow (refunding)	42,403,177	
Contribution payable to the Pension Plan	(100,545,800)	
Property tax objections	(82,384,253)	
Self-insurance claims	(224,608,073)	
Pollution remediation	(1,347,000)	
Compensated absences	(63,347,530)	
Net pension liability	(8,644,938,585)	
Net OPEB obligation	(1,010,795,474)	
Prepaid expenses - debt insurance	901,310	
Accrued interest	(7,192,534)	
		(13,719,221,595)

Deferred outflows of resources related to pensions are not reported in governmental funds because they do not provide current financial resources. Similarly, deferred inflows of resources related to pensions do not use current financial resources.

Deferred outflow (pensions) 219,466,260

Total net deficit of governmental activities \$ (10,658,323,496)

The notes to the financial statements are an integral part of this statement.

Exhibit 5
COOK COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2015

	<u>General</u>	<u>Motor Fuel Tax</u>	<u>Annuity and Benefit</u>	<u>Capital Projects</u>
REVENUES:				
Taxes -				
Property	\$ 310,416,917	\$ -	\$ 135,129,760	\$ -
Nonproperty	818,946,793	69,563,658	56,477,428	-
Fees and licenses	265,690,994	-	-	-
Intergovernmental grants and reimbursements -				
Federal government	1,350,766	-	-	-
State of Illinois	39,280,827	2,031,753	-	-
Other governments	-	2,320,111	-	-
Investment income	260,619	127,773	2,318	691,647
Miscellaneous	15,569,958	134,723	-	-
Total revenues	<u>1,451,516,874</u>	<u>74,178,018</u>	<u>191,609,507</u>	<u>691,647</u>
EXPENDITURES:				
Current -				
Government management and supporting services	169,290,182	-	42,062,574	-
Corrections	398,970,812	-	25,750,462	-
Courts	816,996,223	-	60,257,358	-
Control of environment	1,844,662	-	477,725	-
Assessment and collection of taxes	30,585,515	-	4,258,664	-
Election	7,914,913	-	1,780,522	-
Economic and human development	566,916	-	6,882,734	-
Transportation	5,993,030	32,282,589	2,127,094	-
Health	-	-	-	-
Insurance claims	78,402	-	-	-
Capital outlay	-	-	-	111,102,121
Debt service -				
Principal	40,000,000	-	-	-
Interest and other charges	89,589	-	-	57,893
Total expenditures	<u>1,472,330,244</u>	<u>32,282,589</u>	<u>143,597,133</u>	<u>111,160,014</u>
Revenues over (under) expenditures	<u>(20,813,370)</u>	<u>41,895,429</u>	<u>48,012,374</u>	<u>(110,468,367)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	73,900,139	-	-	-
Transfers out	(16,267,024)	(70,751,723)	(48,012,374)	-
Note issuance	-	-	-	6,524,329
Total other financing sources (uses)	<u>57,633,115</u>	<u>(70,751,723)</u>	<u>(48,012,374)</u>	<u>6,524,329</u>
Net change in fund balance	36,819,745	(28,856,294)	-	(103,944,038)
FUND BALANCE - Beginning	62,503,592	84,923,682	-	175,214,132
FUND BALANCE - Ending	<u>\$ 99,323,337</u>	<u>\$ 56,067,388</u>	<u>\$ -</u>	<u>\$ 71,270,094</u>

The notes to the financial statements are an integral part of this statement.

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
\$ 191,500,079	\$ 38,986,572	\$ 676,033,328
-	23,652,906	968,640,785
-	63,470,410	329,161,404
13,077,440	106,273,600	120,701,806
-	11,688,084	53,000,664
-	577,942	2,898,053
637,498	134,086	1,853,941
-	11,139,096	26,843,777
<u>205,215,017</u>	<u>255,922,696</u>	<u>2,179,133,758</u>
-	7,753,046	219,105,802
-	13,631,198	438,352,472
-	99,089,338	976,342,919
-	4,074,053	6,396,440
-	24,941,624	59,785,803
-	18,584,421	28,279,856
-	42,830,959	50,280,609
-	24,542,269	64,944,982
-	3,824,557	3,824,557
-	-	78,402
-	-	111,102,121
107,260,001	-	147,260,001
165,739,730	-	165,887,211
<u>272,999,731</u>	<u>239,271,465</u>	<u>2,271,641,175</u>
<u>(67,784,714)</u>	<u>16,651,231</u>	<u>(92,507,417)</u>
7,532,529	10,838	81,443,506
-	(9,400,139)	(144,431,260)
-	-	6,524,329
<u>7,532,529</u>	<u>(9,389,301)</u>	<u>(56,463,425)</u>
(60,252,185)	7,261,930	(148,970,842)
153,111,297	101,040,149	576,792,852
<u>\$ 92,859,112</u>	<u>\$ 108,302,079</u>	<u>\$ 427,822,010</u>

REVENUES:

Taxes -
Property
Nonproperty
Fees and licenses
Intergovernmental grants and reimbursements -
Federal government
State of Illinois
Other governments
Investment income
Miscellaneous
Total revenues

EXPENDITURES:

Current -
Government management and supporting services
Corrections
Courts
Control of environment
Assessment and collection of taxes
Election
Economic and human development
Transportation
Health
Insurance claims
Capital outlay
Debt service -
Principal
Interest and other charges
Total expenditures
Revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):

Transfers in
Transfers out
Note issuance
Total other financing sources (uses)
Net change in fund balance

FUND BALANCE - Beginning

FUND BALANCE - Ending

Exhibit 6
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2015

Net change in fund balances - total governmental funds \$ (148,970,842)

Amounts reported for governmental activities in the statement of activities are different because:

The governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, donated capital assets are not recorded on the fund financials but are included as capital assets and related revenue on the government-wide statement of activities.

Capital outlay	122,013,764	
CCHHS transfers - contributed capital	(17,128,696)	
Depreciation and amortization expense	(113,621,805)	
Loss on disposal of capital assets	<u>(10,279)</u>	(8,747,016)

Some expenses reported in the statement of activities do not require the use of current financial resources such as pension and OPEB obligations, self insurance claims and property tax objections, and are not reported as expenditures in the governmental funds.

Property tax objections	(3,962,870)	
Pollution remediation	(789,780)	
Compensated absences	(410,759)	
Self-insurance claims	(33,259,522)	
OPEB	(135,541,769)	
Pension expense	<u>(380,493,461)</u>	(554,458,161)

The issuance of long-term debt (e.g. bonds, notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items, including current year debt issuance and loss on refunding. The effect on net position of these items are the following:

Debt service principal payments	107,260,000	
Note principal payment	40,000,000	
Issuance of Note	(6,524,329)	
Change in prepaid bond insurance	(75,451)	
Amortization of bond premium	12,235,263	
Change in accrued interest on bonds	(193,013)	
Change in deferred inflow and outflows - refundings	<u>(4,311,501)</u>	148,390,969

Revenues in the statement of activities that do not provide current financial resources are deferred inflows of resources in the fund financials. These amounts represent the changes in unavailable revenue over the prior year.

Deferred inflow of resources - property and other taxes	(125,091,567)	
Deferred inflow of resources - grants	<u>10,034,427</u>	(115,057,140)

Change in net position (deficits) of governmental activities. \$ (678,842,190)

The notes to the financial statements are an integral part of this statement.

Exhibit 7
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
November 30, 2015

	Enterprise Fund- CCHHS Fund
	<u> </u>
ASSETS:	
CURRENT ASSETS:	
Cash and cash equivalents	\$ 438,681,946
Taxes receivable (net of allowance of \$1,203,863)	
Tax levy - current year	149,756,021
Tax levy - prior year	1,483,304
Total tax receivable	<u>151,239,325</u>
Accounts receivable -	
Patient accounts receivable, net of allowance for uncollectible accounts of \$250,451,807	67,233,873
Due from State of Illinois -CountyCare	51,750,784
Claims receivable	55,771,662
Third-party settlements	3,830,072
Other receivables	9,106,023
Total accounts receivable	<u>187,692,414</u>
Inventories at lower of cost (weighted average) or market	4,438,429
Total current assets	<u>782,052,114</u>
NONCURRENT ASSETS:	
Property and equipment, net	<u>394,977,522</u>
DEFERRED OUTFLOWS of RESOURCES:	
Pension related amounts	93,364,101
Total Deferred Outflows	<u>93,364,101</u>
Total assets and Deferred Outflows	<u>\$ 1,270,393,737</u>
LIABILITIES, DEFERRED INFLOWS AND NET POSITION:	
CURRENT LIABILITIES:	
Accounts payable	\$ 85,236,927
Accrued salaries payable	46,849,771
Claims payable	188,664,189
Compensated absences	6,435,734
Unearned revenue	77,951,498
Third-party settlements	85,581,969
Pension contributions payable	49,227,952
Due to State of Illinois	59,915,794
Due to General Fund	43,455
Self-insurance claims	31,879,452
Other liabilities	54,968
Total current liabilities	<u>631,841,709</u>
LONG-TERM LIABILITIES:	
Compensated absences less current portion	36,469,157
Self-insurance claims	126,111,604
Property tax objections	13,215,512
Net pension liability	4,232,624,501
Total long-term liabilities	<u>4,408,420,774</u>
Total liabilities	<u>5,040,262,483</u>
DEFERRED INFLOWS of RESOURCES:	
Pension related amounts	<u>28,774,429</u>
NET POSITION:	
Net investment in capital assets	394,977,522
Restricted for patient care	564,564
Unrestricted	(4,194,185,261)
Total net position	<u>(3,798,643,175)</u>
Total liabilities, deferred inflows and net position	<u>\$ 1,270,393,737</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 8
COOK COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
For the Year Ended November 30, 2015

	Business-type Activities - CCHHS Fund
OPERATING REVENUES:	
Net patient service revenue (net of provision of \$190,943,545)	\$ 625,214,692
CountyCare capitation	861,572,979
Provident hospital capitation	58,677,250
Grant revenue	12,608,407
Electronic Health Record incentive program revenue	5,894,055
Miscellaneous	7,737,330
Total operating revenues	<u>1,571,704,713</u>
OPERATING EXPENSES:	
Salaries and wages	540,701,241
Employee benefits	307,827,845
Supplies	114,793,420
Purchased services, rental and other	183,831,771
Foreign claims	660,300,874
Insurance	48,360,806
Depreciation	27,791,777
Utilities	12,677,634
Services contributed by other County offices	14,975,380
Total operating expenses	<u>1,911,260,748</u>
OPERATING LOSS	<u>(339,556,035)</u>
NONOPERATING REVENUES:	
Property taxes	143,417,429
Cigarette taxes	13,196,187
Other tobacco products taxes	1,093,901
Investment income	1,662
Total nonoperating revenues	<u>157,709,179</u>
Loss before transfers and capital contributions	(181,846,856)
TRANSFERS	62,987,754
CAPITAL CONTRIBUTIONS	<u>17,128,696</u>
Change in net position	(101,730,406)
NET POSITION - Beginning, as restated	<u>(3,696,912,769)</u>
NET POSITION - Ending	<u><u>\$ (3,798,643,175)</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit 9
COOK COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
For the Year Ended November 30, 2015

	Business-type Activities - CCHHS Fund
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from third-party payors and patients	\$ 1,241,068,133
Payments to employees	(614,080,969)
Contributions to the pension plan for employee benefits	(48,012,374)
Payments to suppliers	(603,718,989)
Other receipts	13,186,169
Net cash flows from operating activities	<u>(11,558,030)</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:	
Acquisition of capital asset	<u>(5,243,730)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
Borrowings from Working Cash Fund	35,000,000
Repayment of borrowings from Working Cash Fund	(35,000,000)
Real and personal property taxes received, net	37,237,515
Transfers from County Funds	48,012,374
Cigarette taxes received	13,196,187
Other tobacco product taxes	1,093,901
Net cash flows from noncapital financing activities	<u>99,539,977</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest received	<u>1,662</u>
CHANGE IN CASH AND CASH EQUIVALENTS	82,739,879
CASH AND CASH EQUIVALENTS - Beginning	<u>355,942,067</u>
CASH AND CASH EQUIVALENTS - Ending	<u>\$ 438,681,946</u>
NON-CASH TRANSACTIONS:	
Capital assets transferred from governmental activities	\$ 17,128,692
RECONCILIATION OF LOSS FROM OPERATIONS TO NET CASH USED IN OPERATING ACTIVITIES	
Operating loss	\$ (339,556,035)
Adjustments to reconcile loss from operations to net cash used in operating activities:	
Depreciation	27,791,777
Provision for bad debts	190,943,545
Pension expense	-
Services contributed by other County offices	14,975,380
Change in assets and liabilities:	
Patient accounts receivable	(199,800,850)
Due from State of Illinois	(38,149,640)
Capitation receivables	(55,771,662)
Third-party settlements	13,286,474
Other receivables	(1,975,570)
Inventories	(972,731)
Accounts payable	25,864,448
Accrued salaries, compensated absences, wages, and other liabilities	12,629,844
Pension contribution payable	(778,112)
Self-insurance claims	14,782,804
Claims Payable	87,111,785
Net pension liability	187,871,884
Deferred amounts related to pensions	(14,583,608)
Compensated absences	1,434,309
Unearned revenue	1,129,723
Due to State of Illinois	59,841,357
Due to others	(8,840)
Trust funds	(13,220)
Property tax objection suits payable	2,388,908
Net cash used in operating activities	<u>\$ (11,558,030)</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 10
COOK COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
November 30, 2015

ASSETS:	Total Pension Trust	Total Agency Funds
Cash	\$ -	\$ 356,866,364
Receivables -		
Employer contributions (property taxes)	199,576,926	-
Employee contributions	1,995,317	-
Accrued interest	22,205,338	-
Receivable for securities sold	162,275,218	-
Due from other funds	-	15,962,479
Other receivables	2,334,073	5,968,769
Investments -		
Short term investments	587,544,323	13,514,137
U.S. Government and agency obligations	1,109,668,190	959,725
Corporate bonds	857,209,577	-
Equities and exchange traded funds	4,861,596,274	1,866,604
Fixed income mutual funds	225,169,189	7,781,526
Alternative investments	1,188,996,021	-
Other	-	3,246,808
Total Investments	<u>8,830,183,574</u>	<u>27,368,800</u>
Collateral held for securities on loan	1,308,676,647	-
Total assets	<u>10,527,247,093</u>	<u>406,166,412</u>
LIABILITIES:		
Payable for securities purchased	135,337,446	-
Accounts payable	5,031,192	-
Health insurance payable	9,803,028	-
Due to other governments	-	134,284,291
Due to others	-	271,882,121
Securities lending liabilities	1,308,676,647	-
Total liabilities	<u>1,458,848,313</u>	<u>406,166,412</u>
NET POSITION:		
Net position restricted for pensions and other benefits	<u>\$ 9,068,398,780</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 11
COOK COUNTY, ILLINOIS
PENSION TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended November 30, 2015

	Total Pension Trust
ADDITIONS:	
Contributions	
Employer	\$ 190,032,872
Plan members	129,325,318
Total contributions	<u>319,358,190</u>
Investment income	
Net appreciation in fair value of investments	325,036,291
Dividends	117,138,325
Interest	73,642,376
Total investment income	<u>515,816,992</u>
Less investment expense	<u>(31,791,345)</u>
Net investment income	<u>484,025,647</u>
Securities lending	
Income	5,833,409
Expenses	(968,159)
Net securities lending income	<u>4,865,250</u>
Other	
Federal subsidized programs	3,538,369
Medicare Part D subsidy	4,529,585
Miscellaneous	40,221
Prescription plan rebates	1,458,517
Employee transfers	175,370
Total other additions	<u>9,742,062</u>
Total additions	<u>\$ 817,991,149</u>
DEDUCTIONS:	
Benefits	
Annuities	
Employee	\$ 543,274,840
Spouse and children	41,865,298
Disability benefits	
Ordinary	9,988,572
Duty	527,188
Group hospital premiums	49,945,560
Total benefits	<u>645,601,458</u>
Refunds	26,347,361
Administrative	5,010,206
Total deductions	<u>676,959,025</u>
CHANGE IN NET POSITION	141,032,124
NET POSITION RESTRICTED FOR PENSIONS AND OTHER BENEFITS	
Beginning of year	8,927,366,656
End of year	<u>\$ 9,068,398,780</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 12
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
November 30, 2015

	Component Units		Total Component Units
	Forest Preserve District	Emergency Telephone Systems	
ASSETS:			
Cash and investments	\$ 283,290,500	\$ 5,476,207	\$ 288,766,707
Restricted investments	89,713,737	-	89,713,737
Accounts receivable:			
Intergovernmental/grants	2,416,207	-	2,416,207
Due from others	2,216,000	1,214,411	3,430,411
Taxes receivable	65,947,950	-	65,947,950
Other receivables	39,967,903	-	39,967,903
Inventory and prepaid items	185,000	-	185,000
Capital assets, not being depreciated	272,452,827	-	272,452,827
Capital assets, net of accumulated depreciation	317,934,179	1,960,446	319,894,625
Total assets	<u>1,074,124,303</u>	<u>8,651,064</u>	<u>1,082,775,367</u>
DEFERRED OUTFLOWS of RESOURCES:			
Unamortized loss on refunding	787,771		787,771
Total Deferred Outflows	<u>787,771</u>	-	<u>787,771</u>
Total assets and Deferred Outflows	<u>\$ 1,074,912,074</u>	<u>\$ 8,651,064</u>	<u>\$ 1,083,563,138</u>
LIABILITIES:			
Accounts payable	\$ 22,256,631	\$ 76,952	\$ 22,333,583
Accrued salaries payable	4,954,698	1,542,807	6,497,505
Unearned revenue-other	20,410,846	-	20,410,846
Other liabilities	13,118,860	473,290	13,592,150
Long-term obligation, due within one year	10,384,517	-	10,384,517
Long-term obligation, due in more than one year	343,963,406	-	343,963,406
Total liabilities	<u>415,088,958</u>	<u>2,093,049</u>	<u>417,182,007</u>
DEFERRED INFLOWS of RESOURCES:			
Deferred inflow of resources - property taxes	65,491,998	-	65,491,998
Total Deferred Inflows	<u>65,491,998</u>	-	<u>65,491,998</u>
NET POSITION:			
Net investment in capital assets	414,074,262	1,960,446	416,034,708
Restricted for:			
Debt service	10,449,526	-	10,449,526
Capital projects	8,730,475	4,597,569	13,328,044
Working cash	13,426,119	-	13,426,119
Contributor programs	91,039,000	-	91,039,000
Unrestricted	56,611,736	-	56,611,736
Total net position	<u>\$ 594,331,118</u>	<u>\$ 6,558,015</u>	<u>\$ 600,889,133</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 13
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the Year Ended November 30, 2015

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Licenses, fees & Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Functions/Programs				
Forest Preserve District	\$ 217,924,575	\$ 57,173,250	\$ 53,265,180	\$ 7,941,751
Emergency Telephone Systems	2,252,526	2,528,235	-	-
Total component units	<u>\$ 220,177,101</u>	<u>\$ 59,701,485</u>	<u>\$ 53,265,180</u>	<u>\$ 7,941,751</u>

General revenues
Taxes:
Property taxes
Personal property replacement tax
Investment income
Miscellaneous
Total general revenues
Change in net position
Net position - Beginning
Net position - Ending

The notes to the financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Forest Preserve District	Emergency Telephone Systems	Total Component Units
\$ (99,544,394)	\$ -	\$ (99,544,394)
-	275,709	275,709
<u>\$ (99,544,394)</u>	<u>\$ 275,709</u>	<u>\$ (99,268,685)</u>
\$ 84,747,428	\$ -	\$ 84,747,428
7,925,979	-	7,925,979
6,656,232	6,587	6,662,819
2,578,594	-	2,578,594
<u>101,908,233</u>	<u>6,587</u>	<u>101,914,820</u>
2,363,839	282,296	2,646,135
591,967,279	6,275,719	598,242,998
<u>\$ 594,331,118</u>	<u>\$ 6,558,015</u>	<u>\$ 600,889,133</u>

Functions/Programs

Forest Preserve District
Emergency Telephone Systems
Total component units
General revenues
Taxes:
Property taxes
Personal property replacement tax
Investment income
Miscellaneous revenue
Total general revenues
Change in net position
Net position - Beginning
Net position - Ending

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2015

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cook County, Illinois (the "County"), a home rule unit under the Illinois Constitution of 1970, was created by the State of Illinois in 1831. The County is managed by 17 Commissioners elected from single member districts for four-year terms. The President of the County Board of Commissioners (the "County Board") is also elected and serves as the chief executive officer; she/he may also be elected as a Commissioner. Currently, the President is not a Commissioner. All 17 Commissioners serve as the legislative body.

The accompanying financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP"), as prescribed by the Governmental Accounting Standards Board ("GASB").

The County implemented the following GASB Statements in the 2015 fiscal year:

- GASB Statement No. 67, "Financial Reporting for Pension Plans." This Statement did not have a significant impact on the 2015 financial statements.
- GASB Statement No. 68, "Accounting and Financial Reporting for Pensions." This statement was adopted and required the County to report a net pension liability and other pension related amounts as well as significant new disclosures throughout this report, as well as a restatement to opening net position for governmental and business-type activities.
- GASB Statement No. 69, "Government Combinations and Disposals of Government Operations." This Statement did not have an effect on the 2015 financial statements.
- GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date" This statement required the reporting of deferred outflows of resources at the beginning of the reporting period however this amount was offset with a liability to the pension fund and had no impact on opening net position.

Management is currently assessing the impact that the adoption of the following GASB Statements will have on the County's future financial statements, which are not implemented and not required for the fiscal year ended November 30, 2015. The implementation of GASB Statement No. 75 is expected to have a material adverse effect on the County's net position. Pending statements are as follows:

- GASB Statement No. 72, "Fair Value Measurement and Application," will become effective for the County in fiscal year 2016.
- GASB Statement No. 73, "Accounting and Financial Reporting for Pensions and Related Assets That are not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68," will become effective for the County in fiscal year 2017.
- GASB Statement No. 74, "Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans," will become effective for the County in fiscal year 2017.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2015

- GASB Statement No. 75, “Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions,” will become effective for the County in fiscal year 2018.
- GASB Statement No. 76, “The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments,” will become effective for the County in fiscal year 2016.
- GASB Statement No. 77, “Tax Abatement Disclosures,” will become effective for the County in fiscal year 2017.
- GASB Statement No. 78, “Pension Provided through Certain Multiple Employer Defined Benefit Pension Plans,” will become effective for the County in fiscal 2017.
- GASB Statement No. 79, “Certain External Investment Pools and Pool Participants,” will become effective for the County in fiscal 2017.
- GASB Statement No. 80, “Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14,” will become effective for the County in fiscal 2017.
- GASB Statement No. 81, “Irrevocable Split Interest Agreements,” will become effective for the County in fiscal 2018.
- GASB Statement No. 82, “Pension Issues-an amendment of GASB Statements No. 67, No. 68 and No. 73,” will become effective for the County in fiscal 2018.

A. Financial Reporting Entity

As required by GAAP, these financial statements present the County (the primary government) and its component units, the Forest Preserve District of Cook County, the Cook County Emergency Telephone System, and the County Employees’ and Officers’ Annuity and Benefit Fund. As used both on the face of the financial statements and in the footnotes, the term “Primary Government” includes both County funds and any Blended Component Units while the term “Component Units” includes only Discretely Presented Component Units. The component units discussed below are included in the County’s reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The following two component units have been discretely presented due to the nature and significance of their relationship to the County as described below:

1. The Forest Preserve District of Cook County, Illinois (the “District”) was established pursuant to Illinois Compiled Statutes (Chapter 40, Act 5, Sections 9-101 to 10-108) on July 1, 1914. The District is governed by the same Board of Commissioners that currently serve as members of the County’s Board or Forest Preserve District Board of Commissioners (the “District Board”). The President of the District appoints management positions and has authority for budgets, fiscal management and the setting of charges and fees for the use of forest preserve facilities. As a separate taxing body the District is subject to its own statutory tax rate limitations. The District has the power to create forest preserve facilities and may issue debt

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2015

secured by the full faith and credit of the District. The County is not responsible for financing operating deficits or debt service of the District and there is no benefit/burden relationship between the District and the County, nor does the County have operational responsibility for the District. The boundaries of the District are coterminous with the boundaries of the County. The District's financial statements are discretely presented in the County's financial statements based on GASB Statement No. 61.

2. The Cook County Emergency Telephone System (the "System") is a venture established by resolution of the Cook County Board of Commissioners in accordance with the Emergency Telephone System Act of the Illinois Compiled Statutes. The County Board and the Sheriff's Office appoint the System's board members. The County Board approves any surcharge changes requested by the System's management and the County funds salary expenses for System employees through an annual appropriation. As such, the System is presented as a discrete component unit in accordance with GASB Statement No. 61. The System was organized for the purpose of providing equipment, services, personnel, facilities and other items necessary for the implementation, operation, maintenance and repair of the E-911 Emergency Telephone System within the unincorporated portions of the County and the municipalities of Robbins, Ford Heights, Stone Park, Northlake, Golf, Phoenix, and Dixmoor, Illinois. The System, for the fiscal year ended November 30, 2015, is presented on the accrual basis of accounting as defined by GASB.

Although the County Employees' and Officers' Annuity and Benefit Fund is a legally separate entity for which the County is not financially accountable, it is included in the County's basic financial statements as fiduciary funds (Pension Trust and Other Post-Employment Benefits (OPEB) Trust). The unfunded liabilities, and the trajectory of the Fund's solvency is such that exclusion might serve to render the County's financial statements misleading. The County Employees' and Officers' Annuity and Benefit Fund is a defined benefit, single-employer pension and OPEB plan established by Illinois Compiled Statutes (Chapter 40, Acts 5/9 and 5/10). The Retirement Board is the administrator of the County Employees' and Officers' Annuity and Benefit Fund and consists of nine members, two of whom are appointed by County management and seven of whom are elected by plan participants. The Trust Funds are maintained and operated for the benefit of the employees and officers of the County. As a result, the Trust Funds are financed by investment income, employees' payroll deductions and employer contributions (property taxes levied and collected by the County).

The County is not aware of any other entity over which it exercises significant operational or financial control which would result in the entity being blended or discretely presented in the County's financial statements.

The following component units included within the County's reporting entity, report on a calendar year basis; the Forest Preserve District of Cook County (discretely presented) and the County Employees' and Officers' Annuity and Benefit Fund (Pension Trust and OPEB Trust funds). The financial statements included for these entities are for calendar years that ended on December 31, 2014, as permitted, but not required, under GASB Statement No 14.

The Housing Authority of the County of Cook (the "Authority" or "HACC") is the second largest public housing authority in Illinois. The Authority is a municipal corporation that was established in 1946 to serve 108 communities, as well as unincorporated areas in suburban

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2015

Cook County. Funding is provided by the Federal Government through the Department of Housing and Urban Development (“HUD”). The Board of Commissioners of the Authority is comprised of individuals who are appointed by the Cook County Board President and confirmed by the full County Board for five-year terms. The Authority is not considered a discretely presented component unit or blended component unit of the County; however, under GASB Statement No. 14, “The Financial Reporting Entity, as amended,” the County considers the Authority to be a related organization. The County is not aware of any other significant operational or financial control over the Authority that would require the Authority’s financial activity to be presented in the County’s financial statements.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the County and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for services. Likewise, the primary government is reported separately from its discretely presented component units for which the primary government is financially accountable.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes where the amounts are reasonably equivalent in value to the inter-fund services provided and other charges between the County’s governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identified with a specific function or segment.

Program revenues include:

- 1) Licenses, fees and charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment.
- 2) Operating and capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2015

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The accounting system of the County, which is maintained by the County Comptroller (the “Comptroller”) is a fund system implemented to present the balances and activities of each fund. It is also designed to provide budgetary control over the revenues and expenditures of each fund. Separate funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. Each fund is an independent fiscal and accounting entity made up of a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities, deferred inflows of resources and residual balances, and changes therein.

Accounting records for the Forest Preserve District, the Trust Funds, and the various fee offices are maintained by the respective entities.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

Revenues such as property taxes, non-property taxes, investment income and miscellaneous in the governmental fund financial statements are reported as general revenues on the government-wide statement of activities. Revenues such as fees and licenses, Federal government grants, State of Illinois (the “State”) grants and charges for services are reported as program revenues on the government-wide statement of activities.

Governmental fund financial statements are reported using the flow of *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available for financing current obligations. Accordingly, property taxes are recognized as deferred inflows of resources in the year of levy (because the collections are unavailable at year end) and as revenue in the subsequent year when the taxes are collected throughout the year, or within 60 days thereafter. Uncollected taxes are written off by the County at the end of the fiscal year immediately following the year that the taxes become due.

Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT, etc.) are recorded when the underlying exchange takes place, subject to availability. Federal and State grant revenues are recognized when the County has met all eligibility requirements, subject to availability. Interest on investments is recognized when earned. The County considers amounts to be available if collected during the period, or within 60 days after fiscal year-end. Amounts related to the current fiscal year but not collected within the first 60 days of the subsequent year are recorded as deferred inflows of resources (unavailable).

Property taxes, most non-property taxes, intergovernmental grants and investment income are susceptible to accrual. Most other revenues (fees, fines, cigarette taxes, etc.) are recognized when collected by the County or its agencies on the cash basis.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2015

In governmental funds, expenditures, other than long-term debt and other long-term obligations (compensated absences, pensions, OPEB, property tax objections, self-insurance claims, etc.) are expected to be paid with available expendable resources and are recognized when obligations are incurred. Debt principal retirements and other payments related to long-term obligations other than debt, are reported as expenditures when due.

In the fund financial statements, proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The principal operating revenue of the Cook County Health and Hospital System ("CCHHS") enterprise fund is payments received under CountyCare and charges to patients for services performed. Operating expenses of the CCHHS include the cost of services, costs incurred to other providers, administrative expenses, and depreciation on capital assets.

Governmental Funds

The County reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources not accounted for and reported in another fund. There are four accounts used by the County for General Fund financial resources: the Corporate Account, the Public Safety Account, the Self Insurance Account, and the Chief Judge Juvenile Justice Account. The Corporate Account includes all revenues and expenditures attributable to government management and supporting services; control of environment; assessment, collection and distribution of taxes; election; economic and human development and transportation. The Public Safety Account includes the revenues and expenditures attributable to the protection of persons and property (corrections and courts), to include the costs of administering laws related to vehicles and transportation, government management and supporting services and revenues and expenditures of the Medical Examiner. The Self Insurance Account is used to account for various County risks, including worker's compensation and other liabilities. The Chief Judge Juvenile Justice Account includes activities pertaining to juvenile officers and was closed at the end of the fiscal year.

Motor Fuel Tax Fund – The Motor Fuel Tax Fund was established to provide for the design, construction and maintenance of streets, roads and highways. Revenues are derived from reimbursements from the State, the Federal Government, other governments and other miscellaneous sources. The revenue is derived from the County's share of the State's Motor Fuel Tax on gasoline which is restricted for road/highway construction, improvements and related debt service.

Annuity and Benefit Fund - The Annuity and Benefit Fund was established to account for the yearly revenues and expenditures the County receives and transmits to the separate body politic represented by the County Employees' and Officers' Annuity and Benefit Fund of Cook County. Revenues are derived from dedicated tax levies, personal property replacement taxes and interest earnings.

Capital Projects Fund – The Capital Projects Fund is used to account for the acquisition, construction and renovation of major capital facilities of the County. The Capital Projects Fund

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includes the following accounts: government management and supporting services, protection of health, corrections and courts.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources to pay principal and interest, when due, of the bonded debt incurred by the County.

Proprietary Funds

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. The County reports the following proprietary fund:

Enterprise Fund – The Enterprise Fund is used to account for certain costs of operating CCHHS. In May 2008, the County Board created the Cook County Health and Hospitals System Board (the “CCHHS Board”) to provide independent oversight of health care operations. The CCHHS Board is accountable to the County Board. The CCHHS Board and the Ordinance were originally scheduled to terminate in three years. In May of 2010, the County Board of Commissioners voted to make the CCHHS Board permanent. The CCHHS includes the following entities: John H. Stroger, Jr. Hospital of Cook County, Oak Forest Health Center, CountyCare, Provident Hospital, the Cook County Department of Public Health, the Bureau of Health Services, the Ambulatory and Community Health Network, the Ruth Rothstein Core Center and Cermak Health Services of Cook County. The Bureau of Health Services oversees the operational, planning and policy activities of CCHHS.

The operations and activities of the CCHHS continue to be subsidized by the County as CCHHS continues to incur operating losses. The Cook County Board of Commissioners remain committed to the continued mission of CCHHS and through the adopted budget process in fiscal year 2015 approved 10.6% of revenue from other resources in order for CCHHS to complete funding of the adopted budget, such as property tax, sales tax, cigarette tax and proceeds from debt restructuring savings. Certain significant activities/costs are paid directly by County governmental funds including debt principal and interest, capital asset acquisition/construction, and contributed services. If all CCHHS expenses and liabilities were recorded in the Enterprise Fund, the reduction in the CCHHS’ net position would be significant.

(1) Net Patient Service Revenue

A significant amount of CCHHS’s net patient service revenue is derived from the Medicaid and Medicare programs. Payments under these programs are based on a specific amount per case or on a contracted price or cost, as defined, of rendering services to program beneficiaries.

Net patient service revenue is reported at estimated realizable amounts from patients, third-party payors, and others for services rendered. Retroactive adjustments under reimbursement agreements with third-party payors are considered in the recognition of revenue on an estimated basis in the period the related services are rendered and are adjusted in future periods as final settlements are determined. Estimated amounts due from or to third-party payors are reported as third-party settlement liabilities in the statement of net position.

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(2) Charity Care

CCHHS’s mission is to treat all patients in need of medical services without regard to their ability to pay. Medical services are available at all CCHHS’s locations for those patients that are unable to pay for them. Patients are evaluated through the CCHHS financial counseling services. If a patient qualifies for Medicaid or other Federal programs, CCHHS will assist the patient in completing the applications for those programs.

For those patients that do not qualify for Medicaid or any other Federal programs, CCHHS has a charity care program for Cook County residents that evaluates the patient’s need based on family size and income. The guidelines to qualify for charity care are adjusted each year based on changes in the Federal Government’s poverty guidelines. The charity program covers patients with incomes up to 600% of the Federal Poverty guidelines.

Patients that are not residents of Cook County that need financial assistance in paying for their medical services are also offered a discount under the Illinois Uninsured Patient Discount program if their income is less than 600% of the Federal Poverty guidelines.

Charity care is measured based on the CCHHS’s estimated direct and indirect costs of providing charity care services. That estimate is made by calculating a ratio of cost to gross charges, applied to the uncompensated charges associated with providing charity care to patients. Fiscal year 2015 amounts are as follows:

Charges forgone for charity care	<u>\$365,044,304</u>
Estimated costs incurred for charity care	<u>\$265,739,453</u>

During fiscal year 2015, the CCHHS’s payer utilization was as follows, based on gross patient service revenue:

Self-Pay	41 %
Medicaid (including CountyCare)	38
Medicare	16
Other	<u>5</u>
	<u><u>100 %</u></u>

For the year ended November 30, 2015, estimated gross charges associated with services provided to CountyCare patients totaled approximately \$180,712,000. The impact of CountyCare has moved clients from the self-payor mix into the Medicaid Expansion payor mix, thereby increasing Medicaid revenue. Revenue associated with CountyCare patients is reported in CountyCare capitation revenue.

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(3) Interagency Transfer Agreements

The CCHHS receives enhanced Medicaid reimbursement by means of an Interagency Agreement (the "Agreement") between the County Board and the Illinois Department of Healthcare and Family Services ("DHFS").

Under terms of the Agreement, DHFS will direct additional funding to the CCHHS for inpatient and outpatient services based on per diem and per visit cost reimbursement methodologies. In addition, the Agreement requires DHFS to provide the CCHHS additional funding to assist the CCHHS in offsetting the cost of its uncompensated care. Such adjustment amounts include federal matching funds.

Under the terms of the Agreement, CCHHS received \$292,900,988 additional payments from DHFS during the fiscal year ended November 30, 2015. Of the amount received, \$77,890,401 is unearned and included in unearned revenue on the Statement of Net Position. Such unearned revenue is excluded from net patient service revenue and represents amounts to be earned during December through June 2016, the last seven months of the State of Illinois's 2016 fiscal year. Included in net patient service revenue as earned is \$291,776,026 which takes into consideration the prior year unearned revenue of \$76,765,440.

Reimbursement under the Agreement will automatically terminate if federal funds under Title XIX are no longer available to match amounts collected and disbursed according to the terms of the Agreements at the rate of at least 50%. The Agreements will also automatically terminate in any year in which the General Assembly of the State fails to appropriate or re-appropriate funds to pay DHFS's obligations under these arrangements or any time that such funds are not available. The Agreements can be terminated by either party upon 15 days' notice. Additionally, the Agreements require the parties to comply with certain laws, regulations, and other terms of operations.

(4) CountyCare

In October 2012, the Federal government approved CCHHS's Medicaid Expansion Program ("CountyCare") by creating the CMS waiver under Section 1115 of the Social Security Act ("1115 Waiver") for Cook County. CountyCare began as an Illinois Medicaid demonstration project that ran through June 30, 2014, at which time CountyCare members were transitioned into a County Managed Care Community Network ("MCCN").

Under the 1115 Waiver, CCHHS received Per Member Per Month ("PMPM") revenue for CountyCare members of \$629, but subject to the Federal Medical Assistance Percentage ("FMAP"), which CCHHS funded through the Interagency Transfer Agreement. Effective January 1, 2014, the PPM increased to \$632, with no FMAP requirement.

At November 30, 2015, estimated amounts due from the State of Illinois relating to the CountyCare program totaled \$51,750,784, and are reported in the statement of net position.

All claims for payment of CountyCare are handled by a Third Party Administrator ("TPA"), whether the claims are generated by CCHHS facilities (domestic claims) or the network of outside

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providers (foreign claims). Total estimated foreign claims expense for the year ended November 30, 2015 was approximately \$660,301,000 and is included in the purchased services, rental and other expense in the statement of revenues, expenses and changes in net position. Estimated foreign claims incurred but not paid as of November 30, 2015 were \$176,614,807 and are reported as Claims payable in the statement of net position.

While it was an Illinois Medicaid Demonstration program, CountyCare had to demonstrate that its costs were justified for the PMPM rate negotiated. If CountyCare's costs during the demonstration period were less than the PMPM rate, CCHHS must repay the overpayment of PMPM received. At November 30, 2015, CCHHS has reserved estimated overpayments of approximately \$85,000,000, included in third-party settlements liability in the statement of net position. Additional information on CountyCare is available in the CCHHS separately issued financial statements.

Fiduciary Funds

The County reports the following fiduciary funds:

Pension Trust Fund and Postemployment Health Care Trust Fund – The Trust Funds are used to account for transactions, assets, liabilities and net position available for the pension and Other Postemployment Benefits (“OPEB”) provided by the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County.

The Pension Trust Fund and Postemployment Health Care Trust Fund utilize the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned, and expenses are recognized at the time liabilities are incurred. Investments are generally recorded at fair value.

Agency Funds – The Agency Funds are used to account for resources received and held by the County as an agent for external parties. Agency Funds include amounts held by the following offices: the County Treasurer (the “Treasurer”), the Clerk of the Circuit Court, the County Sheriff, the State’s Attorney, the Public Guardian, the Public Administrator, and Other Fee Offices.

D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position or fund balance

1. Cash and investments

The County’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity date of three months or less from the date of acquisition.

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(1) The County (all Funds other than the Fiduciary Funds):

The County has an ordinance that directs all elected and appointed officials to invest public funds in their possession for which they are the custodians in interest-bearing accounts and that amounts in excess of insured limits must be collateralized at 102%.

The Treasurer has adopted an investment policy that limits the types of investments to be made for funds held by the Treasurer to the following investments authorized by the State's Public Fund Investment Act:

- a. Bonds, notes, certificates of indebtedness, Treasury bills or other securities, now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest, and which have a liquid market with a readily determinable market value;
- b. Bonds, notes, debentures or other similar obligations of the United States of America or its agencies;
- c. Repurchase agreements whose underlying purchased securities consist of the obligations described in paragraph (a) or (b) above;
- d. Interest-bearing savings accounts, interest-bearing certificates of deposit, interest-bearing time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, 205 ILCS 5/1, *et seq.*; provided, however, that any such bank is insured by the Federal Deposit Insurance Corporation, is rated in one of the two highest rating categories by at least two of the three major credit rating agencies, and meets all the Treasurer's criteria of creditworthiness and soundness;
- e. Money market mutual funds registered under the Investment Company Act of 1940, as from time to time amended (including those funds managed by the Investment Advisor and its affiliates), *provided, however*, that the portfolio of any such money market fund is limited to obligations described in paragraphs (a) (b) or (d) above and to agreements to repurchase such obligations. All money market mutual funds must have a weighted average maturity of 60 days or less and be managed in accordance with rule 2a-7 of the Investment Company Act of 1940. All funds must be available for redemption on a daily basis. Repurchase agreements within the money market mutual fund must be collateralized using securities consisting only of obligations described in paragraph (a) and (b) above and must be collateralized at 102% of principal amount;
- f. Local government investment pools (such as the Illinois Funds or the Illinois Metropolitan Investment Fund), either state-administered or created pursuant to joint powers statutes and other intergovernmental agreement legislation; *provided, however*, that the pool is rated at the time of investment in one of the two highest rating categories by at least two of the three major credit rating agencies. The collateral requirement on County funds invested by the County Treasurer in a local government investment pool shall be maintained by the state agency administering the pool or by the pooled fund's custodial institution, provided that the state agency has collateralized all County funds

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in accordance with all State laws, County ordinances, and this Investment Policy;

- g. Any other investment instruments now permitted by the provisions of the Public Funds Investment Act or any other applicable statutes, or hereafter permitted by reason of the amendment of the Public Funds Investment Act or the adoption of any other statute or ordinance applicable to the investment of County funds, provided that such instruments prior to purchase are approved in writing by the Investment Policy Committee.

The Treasurer's policy prohibits the purchase of derivatives such as financial forwards, swaps, or futures contracts, and any leveraged investments, lending securities, or reverse repurchase agreements.

The County's investments that have a maturity date of less than one year are reported at amortized cost, which approximates their fair value. Additionally, the County's investments in 2a-7 money market funds and 2a-7 like pools (Illinois Funds) are reported at amortized cost. All other investments are reported at fair value.

Temporary cash borrowings take place among the various operating funds. These inter-fund borrowings allow idle cash not currently required in some funds to be borrowed by other funds on a temporary basis. Since the County's operating bank accounts are maintained on a pooled basis, temporary inter-fund borrowings result from the issuance of checks in amounts in excess of the cash credited to the fund for which the check was issued. The County believes that prudent inter-fund borrowing of temporarily idle moneys constitutes an appropriate cash management practice since it reduces the need for external borrowings.

Inter-fund borrowings are not made from cash accounts maintained for debt service or rental payments.

The County maintains separate and restricted trust accounts with trustees for almost all outstanding general obligation debt. These separate and restricted trust accounts are managed by the County's Office of the Chief Financial Officer. Current tax collections are transferred into individual trust accounts to satisfy the above liabilities as they become due. The County invests the principal in the accounts in accordance with the provisions of each bond ordinance. Investments are primarily investment grade commercial paper, certificates of deposit, treasury notes and money market funds.

(2) Agency Funds

The Agency Funds maintain their own cash and investment accounts to manage the various fiduciary responsibilities of the County. The funds are governed by the County's Taxpayers Interest Assurance Ordinance, which requires that all cash held by the fee offices be placed into interest-bearing bank accounts and for those amounts in excess of insured limits, to be collateralized at 102% except for economic reasons or if funds are prohibited by law from being invested (i.e. trust funds). The County's Public Guardian (Agency Fund) is the court appointed guardian of the assets of individuals deemed disabled and unable to control their estate. The Public Guardian does not actively manage the funds,

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but is simply a custodian. The investments are valued by the financial institutions/funds that manage the investments and are generally reported at fair value.

(3) Trust Funds

The Trust Funds are administered by the respective fund's Retirement Board and its cash and investments are held by a designated custodian. The Funds are authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, debentures or other obligations as set forth in the Illinois Compiled Statutes. Investments are reported at fair value, which generally represents reported market value as of the last business day of the year. Limited partnerships are carried at fair value as estimated by each partnership's general partner.

2. Receivables and Internal Balances

Inter-funds/Internal Balances – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans). Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Loans – Cook County HOME Investment Partnership Program (“HOME”) funds are awarded to eligible public, private or non-profit entities for the development of affordable housing within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. In accordance with its policy, the County has recorded an allowance for loan losses for all loans past due 120 days or greater. The allowance as of November 30, 2015 was approximately \$33,000,000.

Property taxes – Following the approval of the Annual Appropriation Bill proceedings as adopted by the County Board, authorization is given to provide for the collection of revenue by direct taxes on real property. This is known as the tax levy and must be certified to and filed in the Cook County Clerk's (the “Clerk”) Office. The real property taxes become a lien on property and a receivable as of January 1st in the budget year for which taxes are levied.

The County Assessor (the “Assessor”) is responsible for the assessment of all taxable real property within the County, except for certain railroad property and pollution control, which is assessed directly by the State. One-third of the County is reassessed each year on a repeating triennial schedule established by the Assessor.

Property assessed by the County is subject to equalization by the State. The equalized value is added to the valuation of property assessed directly by the State (to which an equalization factor is not applied) to arrive at the assessment base used by the Clerk in determining the tax rate for the County's tax levy. By virtue of its Constitutional “home rule” powers, the County does not have a statutory tax limit, except as described below.

The County Board passed The Property Tax Relief Ordinance, which voluntarily restricts the growth in the aggregate real property tax levy for the General (Corporate and Public Safety

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Accounts) and the CCHHS funds, to the lesser of 5% or the Consumer Price Index for All Urban Consumers. The Bond and Interest levy, the Pension levy and Election levy are excluded from this ordinance.

Property taxes are collected by the County Collector (who is also the County Treasurer), who remits to the County its respective share of the collections. Taxes levied in one year normally become due and payable in two installments, on March 1st and the latter of August 1st or 30 days after the mailing of the tax bills during the following year. The first installment is an estimated bill equal to 55% of the prior year's tax bill. The second installment is for the balance of the current year's tax bill, and is based on the current levy, assessment and equalization, and any changes from the prior year in those factors. Railroad property taxes (based on the State's assessments) are due in full at the time the second installment is due.

The 2015 levy year taxes are intended to finance FY2015, and are recorded as revenue in the government wide statements (full accrual) even though the tax bills are prepared and collected in the next fiscal year. In the governmental fund financial statements, the 2015 levy year taxes are reported as deferred inflows of resources (amounts are unavailable). For the governmental fund financial statements, property tax revenue for fiscal year 2015 represents the amount of property taxes levied in fiscal year 2014 and collected in fiscal year 2015 (and 60 days thereafter). Property tax receivable at November 30, 2015 in governmental funds and governmental activities represents the fiscal year 2015 taxes certified to the County Clerk in December 2015 and uncollected 2014 levy year taxes.

Property, on which property taxes are unpaid after the due date (see above), is eligible to be sold at a public sale. If property sold for taxes is not redeemed within two years, the tax buyer receives a deed to the property.

The Annual Appropriation Bill of the County contains a provision for an allowance for uncollectible taxes. It is the County's policy to review this provision annually and to make adjustments accordingly.

On July 29, 1981, State law requiring additional procedures in connection with the annual levying of property taxes, became effective. The law states that, if an aggregate annual levy, exclusive of election costs and debt service requirements, is estimated to exceed 105% of the levy of the preceding year, a public hearing shall be held on the proposed increase. If the final levy as adopted exceeds 105% of the prior year's levy and exceeds the proposed levy specified in the notice, or is more than 105% of such proposed levy and no notice was required, notice of the adoption of such levy must be published within 15 days of the adoption thereof. No amount in excess of 105% of the preceding year's levy may be extended unless the levy is accompanied by a certification of compliance with the foregoing procedures. The express purpose of the law is to require published disclosure of an intention to adopt a levy in excess of the specified levels. The County held public hearings on its 2015 budget, to comply with this law.

During 1995, the State extended the provisions of the Property Tax Extension Limitation Law (the "Limitation Law") to non-home rule taxing districts in the County. Subject to specific exceptions, the Limitation Law limits the annual growth in property tax extensions for the District to (i) 5% for taxes extended in 1995 and (ii) the lesser of 5% or the percentage increase

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in the Consumer Price Index for All Urban Consumers during the calendar year preceding the relevant levy year for taxes extended in years after 1995.

All personal property taxes in the State of Illinois were abolished, effective January 1, 1979. A personal property replacement tax (the "PPRT") was enacted, effective July 1, 1979.

The PPRT represents an additional income tax for corporations (including certain utilities) at the rate of 2.5% of net taxable income; an additional income tax for trusts at the rate of 1.5% of net taxable income; a new income tax for partnerships and Subchapter S Corporations at the rate of 1.5% of net taxable income; and a new tax at the rate of 0.8% of invested capital for public utilities providing gas, communications, electrical and water services. Partnerships and Subchapter S Corporations previously had not been subject to the Illinois income tax.

The PPRT law provides that monies received by the County from the tax shall be applied, first, toward payment of the proportionate amount of debt service (if any), which was previously levied and extended against personal property for bonds outstanding as of December 31, 1978, and, second, applied toward payment of the proportionate share of the pension or retirement contributions of the County to the County Employees' and Officers' Annuity and Benefit Fund of Cook County which were previously levied and extended against personal property. The County does not have any remaining applicable debt and all PPRT collections are deposited in the Annuity and Benefit Fund for distribution to the County Employees' and Officers' Annuity and Benefit Fund of Cook County.

3. Inventories and prepaid expenses

Inventory (CCHHS) is valued at the lower of cost or market using the first-in, first-out method. In the Statement of Net Position, prepaid expenses represent prepaid insurance, paid upon the issuance of insured debt.

4. Capital assets

Purchases of capital assets, for all funds other than the Enterprise Fund, are recorded as an expenditure of the fund from which the expenditure was made in the fund financial statements.

Capital assets, which include property, plant, equipment, intangible assets (easements, software) and infrastructure assets (e.g. roads, bridges, curbs and gutters, and sidewalks and lighting systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the Enterprise Fund. Capital assets are defined, by the County, as assets with an initial individual cost of \$5,000 or more (\$1,000 for CCHHS) and an estimated useful life in excess of one year. Capital assets are recorded at cost. In the governmental activities, costs recorded do not include interest incurred as a result of financing asset acquisition or construction. Assets acquired by gift, bequest or through developer and other contributions are recorded at their fair market value at the date of acceptance. Upon sale or retirement, the cost of the assets and the related accumulated depreciation, if any, are removed from the accounts. Maintenance and repair costs are charged to operations.

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Depreciation and amortization is provided over the estimated useful life of each class of assets. The estimated useful lives for assets are as follows:

<u>Assets</u>	<u>Years</u>
Building & Other Improvements	
Buildings	40
Building Improvements	20
Land Improvements	20
Machinery & Equipment	
Fixed Plant Equipment	10
Institutional Equipment	10
Medical Dental Lab Equipment	5
Telecommunications Equipment	5
Computer Equipment and Software	5
Other Fixed Equipment	5
Furniture and Fixtures	10
Vehicle Purchases	5
Automotive Equipment	5
Infrastructure	
Bridges	50
Tunnels	50
Traffic Signals	5
Streets and Highways	20

Depreciation and amortization on capital assets is computed on the straight-line method.

At November 30, 2015, the County was in the process of numerous construction and renovation projects at the various CCHHS sites. The construction in progress is recorded as expenditures in the governmental fund (Capital Projects Fund) and is recorded as a capital asset in the Statement of Net Position - governmental activities. Other expenditures from the capital projects fund of the County were for equipment, which amounted to \$17,128,696 and were transferred to CCHHS during fiscal year ended 2015, and are included in CCHHS as capital contributions.

5. Deferred Inflows of Resources and Unearned Revenue

In addition to assets, the statement of net position will report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. In addition to liabilities, the statement of net position will report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

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The County reports deferred inflows of resources on its governmental fund financial statements. Deferred inflows of resources arise when potential revenue does not meet the "available" criteria for recognition in the current period in the governmental funds.

The Statement of Net Position and governmental funds' balance sheets' report unearned revenues. Unearned revenues arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or other eligibility requirements. In subsequent periods, when revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for unearned revenues is removed from the financial statements and revenue is recognized. See Note C (3) for information about CCHHS' unearned revenue.

6. Compensated Absences

Governmental and Business-type Activities – Employees can earn from 10 to 25 vacation days per year, depending on their length of employment with the County. An employee can accumulate no more than the equivalent of two years' vacation. Accumulated vacation leave is due to the employee, or employee's beneficiary, at the time of termination or death.

Salaried employees can accumulate sick leave at the rate of one day for each month worked, up to a maximum of 175 days. Accumulated sick leave is forfeited at the termination of employment; therefore, sick leave pay is not accrued and is charged as an expenditure/expense when paid.

Sick leave does not vest, but any unused sick and vacation leave, up to six months in duration, accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes.

Compensatory Overtime will accrue at a rate of 1 and ½ hours for every hour worked in week over forty (40) hours. An overtime eligible employee may "bank" up to 240 hours of compensatory time. All overtime hours worked above this limit must be compensated with overtime pay at the rate of 1 and ½ hours for every hour worked in a week over forty hours after banking 240 hours of compensatory time.

7. Claims Payable – CountyCare and Third Party Administrator

This liability represents amounts payable to providers outside of CCHHS for services provided to CountyCare members. This estimate reflects the estimated ultimate cost of services incurred but not paid, net of expected stop loss insurance recoveries. Management believes the claims liability is adequate to cover the claims incurred but not paid as of November 30, 2015. On March 28, 2014, the CCHHS Board approved a five-year contract with IlliniCare Health Plan, Inc. to provide third-party administrative services, managed care and clinical care services for CountyCare. The contract took effect July 1, 2014. Total costs of this contract are not to exceed \$1.796 billion over the contract period.

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8. Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bond issuance costs are expensed when incurred. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Principal and interest payments are recorded as expenditures when due.

General obligation bonds and other forms of long-term debt supported by general revenues are obligations of the County as a whole and not of the individual constituent funds of the County. General obligation debt proceeds may be used to finance CCHHS projects, but are not recorded as liabilities in the Business-Type Activities. Un-matured obligations of the County are recorded as noncurrent liabilities in the Statement of Net Position.

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of County Employees' and Officers' Annuity and Benefit Fund of Cook County ("the A & B Plan") and additions to/deductions from the A & B Plan's fiduciary net position have been determined on the same basis as they are reported by the A & B Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. Fund Balances / Net Position

In accordance with the provisions of Governmental Accounting Standards Board Statement No. 54 ("GASB 54"), "Fund Balance Reporting and Governmental Fund Type Definitions", fund balance classifications comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in the governmental funds.

In the General Fund, it is the County's policy to consider restricted resources to have been spent first when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned) fund balances are available, followed by committed and then assigned resources. Unassigned amounts are used only after the other resources have been used. In all other governmental funds, it is the County's policy to consider restricted resources

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to have been spent last when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned) resources are available. In those funds, the County considers assigned resources to have been spent first, followed by committed and then restricted resources.

Within the governmental fund types, the County's fund balances are reported in one of the following classifications:

Nonspendable – includes amounts that cannot be spent because they are either: a) not in spendable form; or b) legally or contractually required to be maintained intact.

Restricted – includes amounts that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The County's highest level of decision-making authority rests with the County Board. The County Board passes Ordinances to commit their fund balances.

Assigned – includes amounts that are constrained by the County's *intent* to be used for specific purposes, but that are neither restricted nor committed. Intent is expressed by: a) the County Board itself; or b) a body or official to which the Board has delegated the authority to assign amounts to be used for specific purposes. The County Board has not delegated the authority to assign amounts. The County Board assigns amounts for a specific purpose within the General Fund. Within the other governmental fund types (special revenue, debt service, capital projects) resources are assigned in accordance with the established fund purpose and approved appropriation. Residual fund balances in these fund types that are not restricted or committed are reported as assigned.

Unassigned – includes the residual fund balance that has not been restricted, committed, or assigned within the general fund and deficit fund balances of other governmental funds.

In the government-wide and proprietary fund statements of net position, equity is displayed in three components as follows:

Net Investment in Capital Assets – This consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, deferred outflows/inflows of resources attributable to capital assets or the related debt, and other debt that are attributable to acquisition, construction or improvement of the assets.

Restricted – This consists of net position that is restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such

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as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Unrestricted – This consists of net position (deficit) that does not meet the definition of “restricted” or “net investment in capital assets.”

Net position for governmental activities follows the policy for the use of restricted and unrestricted resources outlined above. For Enterprise Funds and Business-type activities, the County considers restricted resources to have been spent first when an expense is incurred for which both restricted and unrestricted resources are available.

10. Cash Flows

For purposes of the Statement of Cash Flows, the County considers all unrestricted, highly liquid investments with a maturity date of three months or less from the date of purchase to be cash equivalents. Restricted investments consist only of investments with a maturity date greater than ninety days from the date of purchase.

11. Indirect Costs

Indirect costs are charged to various Federal programs, State programs and other funds based on a formal plan developed annually by the County. These costs are reflected as expenditures/expenses in those funds benefiting from the services provided and as reimbursements to the General Fund, which provides the services.

12. Use of Estimates

The preparation of financial statements, in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of certain assets, deferred outflows, liabilities, and deferred inflows and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

13. Governmental Activities Column Statement of Net Position

The Governmental Activities column for the County excludes debt related to business-type activities in the “Net investment in capital assets” line item totaling \$403,980,877. The County issues debt to finance construction projects for its business-type activities (CCHHS); however, the CCHHS owns the assets and the County retires the debt. The Statement of Net Position reports an adjustment column to properly reflect the entity wide net investment in capital assets.

14. Separately Issued Reports

Copies of this report and all other documents referred to herein, as well as copies of the Single Audit Report may be obtained from the Office of the Chief Financial Officer, Cook County Building, 118 North Clark Street, Suite 1127, Chicago, Illinois 60602.

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Copies of the Health and Hospitals Systems Report can be obtained from the Chief Financial Officer, 1900 West Polk, Room 505, Chicago, Illinois 60612.

Copies of the Annual Appropriation Bill and the financial statements of the Forest Preserve District may be obtained from the office of the Chief Financial Officer of the Forest Preserve District, 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

Copies of the financial statements and actuarial reports of the Pension Funds may be obtained from the office of the Executive Director of the Cook County and Forest Preserve District Employees' and Officers' Annuity and Benefit Funds, 33 North Dearborn Street, Suite 1000, Chicago, Illinois 60602.

Copies of the Financial Statements of the Emergency Telephone System can be obtained at the Cook County Emergency Telephone System Board-911, 9511 West Harrison Street, Des Plaines, Illinois 60016.

II. Stewardship, compliance, and accountability

A. Budgetary information

1. The County

The development of the Cook County annual budget begins with the publication of a preliminary forecast, required by Executive Order to be prepared annually by the Budget Director. The preliminary forecast presents an initial projection of the upcoming fiscal year's revenues and expenditures and also provides a mid-year estimate of current fiscal year revenues and expenditures through year-end. Public input on the upcoming year's budget priorities are provided through an interactive website, social media, and a public hearing.

Each department submits a detailed request for appropriation. Meetings are subsequently held by the Budget Director with each department and elected official to review his/her budget request. The Budget Department, together with the Department of Revenue and the Chief Financial Officer, prepares an estimate of revenues and other resources available for appropriations. Based on overall County priorities, departmental budget requests, and available resources, the Budget Director prepares an Executive Budget Recommendation on behalf of the President. The Executive Budget Recommendation is then submitted to the County Board's Committee on Finance, which in turn holds public hearings with each department and elected official.

After public hearings on the executive recommended budget are completed, the Committee on Finance recommends the budget to the County Board with such amendments as it may deem appropriate. The County Board reviews the recommended budget, along with any further approved amendments that may be decided upon by the County Board, and approves the budget in the form of the Appropriation Ordinance. Current state statute, enacted prior to the current state constitution, provides that the Annual Appropriation Ordinance is to be adopted before March 1st of the current fiscal year.

The fiscal year budget is prepared on a budgetary accounting basis in which the current year's

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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encumbrances are treated as expenditures of the current period on the budgetary operating statements. Annual budgetary appropriation accounts are established for the General Fund, the Debt Service Fund, the Cook County Health and Hospital System (CCHHS), and Special Revenue Funds (other than Township Roads, State's Attorney Narcotics Nuisance Abatement, Environmental Management Services, Environmental Control Solid Waste Management, Governmental Grants, and other non-budgeted special revenue funds).

These appropriation accounts represent the maximum expenditures authorized during the fiscal year, and they cannot be legally exceeded unless subsequently amended by the County Board. Unexpended and unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the Annual Appropriation Ordinance is passed. The Comptroller, Budget Director, and the Treasurer are authorized by the County Board to use these unexpended balances as transfers so that fund deficiencies may be appropriately adjusted. The Capital Projects Fund applies project length budgets for fiscal control.

The legal level of budgetary control as established by State Statute is at the object classification level within the department (for example personal services, contractual services, supplies and materials, etc.).

By operation of Law, the County's Debt Service Funds are funded by relevant bond ordinances, not through the appropriation bill. The County's bond ordinances and the indentures promulgated thereunder ensure that those who buy County Bonds receive payment without regard to whether the County appropriates real estate taxes by way of the appropriation bill. The sums set forth in the appropriation bill for Debt Service Funds reflect the County's projections regarding variable rate and fixed rate bonds, and those sums are utilized primarily to estimate the sums to be collected through the annual real estate levy for the General and Health Fund.

The Governmental Grants Fund, Sheriff Youthful Alcohol and Drug Education Fund, Township Roads Fund and the Other Non-budgeted Special Revenue Funds are not budgeted within the annual budgeting process, as discussed above. The County controls expenditures from non-budgeted funds by monitoring cash balances through its accounting and cash disbursement system.

The County Board may amend the Annual Appropriation Ordinance by approving appropriation transfers within a department's budget or between departments. The Budget Director may execute such transfers up to \$10,000 without action by the County Board, and as otherwise permitted by the Budget Resolution. Total appropriations for each fund cannot be increased unless the County Board approves a supplemental appropriation. During the year ended November 30, 2015, the County Board approved no supplemental appropriations.

B. Excess of expenditures over appropriations

For the year ended November 30, 2015, expenditures exceeded appropriations (non GAAP budget basis) for the funds listed below. Similar information for the General Fund is reported in the Notes to the Required Supplementary Information.

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General	Fund/Department/Object Classification	Over-Expenditure
	Adult Probation Dept.	
	Personal Services	\$ 2,039,497
	Contingency and Special Purposes	3,246
	Board of Review	
	Personal Services	132,789
	Supplies and Materials	4,175
	Clerk of Crct Crt Off.of Clerk	
	Operations and Maintenance	3,292
	Contingency and Special Purposes	878,054
	Contract Compliance	
	Contingency and Special Purposes	3,330
	County Assessor	
	Contingency and Special Purposes	155,248
	County Clerk	
	Contingency and Special Purposes	16,889
	County Highway Department	
	Personal Services	155,272
	Contingency and Special Purposes	181,648
	Department of Environmental Control	
	Contingency and Special Purposes	171,610
	Department of Corrections	
	Personal Services	385,841
	Contractual Services	209,432
	Supplies and Materials	5,285
	Contingency and Special Purposes	480,000
	Department of Human Resources	
	Contingency and Special Purposes	56,298
	Dept. of Facilities/Mgmt	
	Personal Services	266,954
	Contingency and Special Purposes	124,968
	Emergency Management Agency	
	Capital Equipment and Improvements	2,934
	Contractual Services	13,996
	Contingency and Special Purposes	797,175
	Fifth District	
	Rental and Leasing	906
	Fixed Chrgs & Specl Purp Appr	
	Personal Services	22,015,920
	Operations and Maintenance	264,639
	Rental and Leasing	16,296
	Judicial Advisory Council	

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General	Fund/Department/Object Classification	Over-Expenditure
	Contractual Services	\$ 244
	Juvenile Probation	
	Personal Services	1,338,983
	Contingency and Special Purposes	1,610,078
	Juvenile Temporary Detent.Cntr	
	Personal Services	1,704,642
	Contractual Services	207,167
	Contingency and Special Purposes	125,795
	Ninth District	
	Personal Services	24,939
	Office of Asset Management	
	Contingency and Special Purposes	80,781
	Office of Chief Admin. Officer	
	Contractual Services	864
	Contingency and Special Purposes	235,150
	Office of Economic Development	
	Personal Services	34,496
	Office of Inspector General	
	Contingency and Special Purposes	20,606
	Office of the Chief Judge	
	Personal Services	661,617
	Contractual Services	516,075
	Office of the County Comm.	
	Contractual Services	5,450
	Office of the Sheriff	
	Contractual Services	2,951
	Police Department	
	Personal Services	137,492
	Contractual Services	35,883
	Operations and Maintenance	3,484
	Contingency and Special Purposes	439,966
	Public Defender	-
	Contractual Services	211,587
	Supplies and Materials	8,345
	Public Guardian	
	Personal Services	53,055
	Recorder of Deeds	
	Contingency and Special Purposes	112,882

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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General	Fund/Department/Object Classification	Over-Expenditure
	Risk Management	
	Contingency and Special Purposes	\$ 8,505
	Seventeenth District	
	Personal Services	749
	Supplies and Materials	2,656
	Seventh District	
	Contractual Services	10,393
	Sheriff's Information Technology	
	Operations and Maintenance	4,993
	Sixth District	
	Operations and Maintenance	130
	Rental and Leasing	1,100
	Social Casework Services	
	Personal Services	184,560
	Contingency and Special Purposes	17,532
	State's Attorney	
	Personal Services	1,395,574
	Contractual Services	569,843
	Supplies and Materials	6,007
	Contingency and Special Purposes	278,240
	Technology Policy and Planning	
	Contingency and Special Purposes	43,288
	Tenth District	
	Rental and Leasing	500
Nonmajor-Special Revenue		
	Animal Control	
	Personal Services	39,801
	Circuit Court Automation	
	Personal Services	206,668
	Circuit Court Administrative	
	Personal Services	95,649
	Circuit Court Document Storage	
	Personal Services	876,083
	Election	
	Contingency and Special Purposes	365,370
	Geographical Info System	
	Contractual Services	1,890,034
	Cook County Emergency Telephone System Board	
	Personal Services	201,088

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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<u>Fund/Department/Object Classification</u>	<u>Over-Expenditure</u>
Nonmajor-Special Revenue	
Land Bank Authority	
Personal Services	\$ 297,334
Contractual Services	502,020
Supplies and Materials	1,789
Contingency and Special Purposes	1,708,147
Rental and Leasing	1,500
MFT Illinois First (Ist)	
Personal Services	111,032
SAO Records Automation Fund	
Supplies and Materials	1,593
County Treasurer Tax Sales Automation	
Contingency and Special Purposes	957,548

C. Deficit fund equity

The following information provides deficit fund balances at November 30, 2015:

Nonmajor Governmental Funds -	
Circuit Court Automation	\$ (9,789,575)
Circuit Court Document Storage	(7,585,339)
State's Attorney Narcotics Forfeiture	(2,826,785)
Cook County Emergency Telephone System	(2,589,525)
County Law Library	(956,792)
GIS Fee	(671,621)
Chief Judge Mental Health	(409,037)
Chief Judge Peer Jury	(227,626)
Clerk of the Circuit Court Administrative Fund	(225,346)
Chief Judge Drug Court	(217,372)
Sheriff Women's Justice Services	(3,137)
Major Enterprise Fund -	
CCHHS	\$ (3,798,643,175)

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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III. Detailed notes on all funds

A. Deposits and investments

1. The County (excluding the Pension Trust Fund as a separate Body Politic)

As of November 30, 2015, the County had the following investments in debt securities:

Investment Type County Funds	Investment Maturities (in Years)					Total at Fair Value
	Less than 1	1 - 5	6 - 10	More than 10 Years	NA ***	
Other Debt Securities	\$ -	\$ -	\$-	\$ -	\$ 1,125,882	\$ 1,125,882
Federal National Mortgage Association	-	90,074,270	-	3,314,280	-	93,388,550
Federal Home Loan Mortgage Corporation	-	-	-	5,494,002	-	5,494,002
Governmental National Mortgage Association	-	-	-	2,608,342	-	2,608,342
Money Market Mutual Funds	-	-	-	-	138,318,854	138,318,854
Repurchase Agreements	-	-	-	-	1,618,693	1,618,693
Illinois Funds	-	-	-	-	1,273	1,273
	<u>\$ -</u>	<u>\$ 90,074,270</u>	<u>\$-</u>	<u>\$ 11,416,624</u>	<u>\$ 141,064,702</u>	<u>\$ 242,555,596</u>

***Categorization not applicable

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal policy on interest rate risk.

Credit Risk. The County Code of Ordinances (“Code”) limits investments in commercial paper to banks whose senior obligations are rated in the top two rating categories by two national rating agencies and maintain such rating during the term of such investment. This requirement is more restrictive than what is allowed under the State law. The Code also limits investments in domestic money market mutual funds to those regulated by and in good standing with the Securities and Exchange Commission.

Certificates of Deposits are also limited by the Code to national banks which are either fully collateralized by at least 102% with marketable U.S. Government securities marked to market at least monthly, or secured by a corporate surety bond issued by an insurance company licensed to do business in Illinois, have a claims-paying rating in the top rating category by a nationally recognized statistical rating organization, and maintain such rating during the term of such investment.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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Type of Investment	Moody's/ Standard Poor's Rating	Carrying Amount
Other Debt Securities	Aaa/AA+	\$ 1,125,882
Federal National Mortgage Association	Aaa/AA+	93,388,550
Federal Home Loan Mortgage Corporation	Aaa/AA+	5,494,002
Governmental National Mortgage Association	Aaa/AA+	2,608,342
Money Market Mutual Funds	Aaa/Not rated	133,037,833
Money Market Mutual Funds	Not rated/AAA	160,876
Money Market Mutual Funds	Not rated	5,120,145
Repurchase Agreements	Not rated	1,618,693
Illinois Funds	Not rated/AAA	1,273

Custodial Credit Risk – Cash and Certificates of Deposit. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The Treasurer's Investment Policy states that in order to protect the County's public fund deposits, depository institutions are required to maintain collateral pledges on County certificates of deposit during the term of the deposit of at least 102%, consisting of marketable U.S. Government or approved securities or surety bonds issued by top-rated issuers. Collateral is required as security whenever deposits exceed the insured limits of the FDIC. Collateral is held by the County's agent in the name of the County. The carrying value of Cash – Demand Deposits was \$998,633,150 as of November 30, 2015. The County's deposits were not exposed to custodial credit risk as of November 30, 2015.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The County had no custodial credit risk exposure as of November 30, 2015 because all investments are held by the County's agent in the County's name.

Foreign Currency Risk – This is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The risk of loss is managed by limiting its exposure to fair value loss by requiring their international securities managers to maintain diversified portfolios. As of November 30, 2015, the County was not invested in any foreign investments or deposits.

Concentration of Credit Risk – The County does not have a formal policy on concentration of credit risk. As of November 30, 2015, the following investments exceeded 5% of the County's total investment portfolio: FNMA \$93,388,550 (39%).

Other – The Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments in the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at share price, which is the price the investment could be sold for.

The following schedule summarizes the cash and investments reported in the basic financial statements for the Primary Government and Agency Funds (excludes Pension Trust Fund):

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From Note 3a. - County Investments	
U.S. Government Agency Securities	\$ 101,490,894
Money Market Mutual Funds	138,318,854
Illinois Funds	1,273
Repurchase Agreements	1,618,693
Other Debt Securities	<u>1,125,882</u>
Total Investments from Note 3a.	242,555,596
Other Investments not categorized	
Other Short-Term Investments	<u>14,826,294</u>
Total Other Investments not categorized	14,826,294
Total County Investments	257,381,890
Cash - Demand Deposits	<u>998,633,150</u>
Total Cash and Investments	<u><u>\$ 1,256,015,040</u></u>
Reconciliation to Financial Statements:	
Exhibit 1 - Primary Government:	
Cash and Investments	\$ 783,754,538
Cash and Investments with escrow agent	160,536
Cash and Investments with trustees	87,864,802
Exhibit 10 - Fiduciary - Agency Funds	
Cash	356,866,364
Investments	<u>27,368,800</u>
Total Cash and Investments	<u><u>\$ 1,256,015,040</u></u>

COOK COUNTY, ILLINOIS
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2. Pension Trust Fund (the “County Employees’ and Officers’ Annuity and Benefit Fund” which is a separate body politic from the County)

The Pension Trust Fund is authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, shares, debentures, or other obligations or securities as set forth in the “prudent person” provisions of the State Statutes. All of the Pension Trust Fund’s financial instruments are consistent with the permissible investments outlined in the State Statutes and any index-linked financial instruments are limited to those indices that replicate the permissible investments outlined in the State Statutes. The following table represents a summarization of the fair value (carrying amount) of the Pension Trust Fund’s investments as of December 31, 2014. There were no investments that represent 5% or more of the Pension Trust Fund’s net position held in trust or benefit purposes in a single issuer (other than the U.S. Government).

Type of Investment	Fair Value
U.S. Government and Government Agency Obligations	\$ 1,109,668,190
Corporate Bonds	857,209,577
Equities - U.S. and International	4,110,040,451
Private Equities	86,623,407
Collective International Equity Fund	57,477,592
Comingled Fixed Income Fund	25,893,428
Private global fixed fund limited partnership	199,275,761
Exchange Traded Funds	607,454,824
Alternative Investments:	
Hedge Funds	800,093,500
Real Estate	388,902,521
Short-term Investments	587,544,323
TOTAL INVESTMENTS	\$ 8,830,183,574

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The Pension Trust Fund has set the duration for each manager’s total fixed income portfolio to fall within plus or minus 30% of the duration for the fixed income performance benchmark (Barclays Capital Aggregate Fixed Income, which was 5.55 years at December 31, 2014). The following table presents a summarization of the Plan’s debt investments at December 31, 2014 using the segmented time distribution method:

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Type of Investment	Investment Maturities (in Years)				Fair Value
	Less Than 1	1 - 5	6 - 10	More Than 10	
Corporate bonds	\$ 70,779,443	\$ 201,547,638	\$ 342,338,742	\$ 242,543,755	\$ 857,209,578
Comingled Fixed Income	-	25,893,428	-	-	25,893,428
U.S. Government and government agency obligations	20,307,593	337,059,785	186,525,528	565,775,285	1,109,668,191
Short-term	587,544,323	-	-	-	587,544,323
Total	<u>\$ 678,631,359</u>	<u>\$ 564,500,851</u>	<u>\$ 528,864,270</u>	<u>\$ 808,319,040</u>	<u>\$ 2,580,315,520</u>

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. Government obligations or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk and do not require disclosure of credit quality. The Pension Trust Fund has set the average credit quality for the total fixed income portfolio of not less than A- by two out of three credit agencies (Moody's Investor Service, Standard & Poor's and/or Fitch).

The following table presents a summarization of the credit quality ratings of investments as of December 31, 2014 as valued by Moody's Investors Service /Standard & Poor's:

Type of Investment	Rating*	2014
Corporate bonds	Aaa/AAA	\$ 62,891,457
	Aa/AA	37,418,471
	A/A	206,170,324
	Baa/BBB	354,985,380
	Ba/BB	91,019,797
	B/B	54,425,799
	Caa/CCC	10,785,181
	Ca/CC	30
	D/D	247,796
	NR	39,265,342
		<u>\$ 857,209,577</u>
U.S. Government and government agency obligations	Aa/AA	\$ 1,015,205,277
	NR	94,462,913
		<u>\$ 1,109,668,190</u>
Comingled Fixed Income	A/A	\$ 25,893,428
		<u>\$ 25,893,428</u>
Short-term investments	NR	\$ 587,544,323
		<u>\$ 587,544,323</u>

* NR - Not rated

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Pension Trust Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2014, the Pension Trust Fund was not exposed to custodial credit risk.

Foreign Currency Risk. Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The Pension Trust Fund limits the amount of investments in foreign equities to 20% of total Pension Trust Fund assets and foreign fixed income obligations to 2.5% of total Pension Trust Fund assets.

The Pension Trust Fund's exposure to foreign currency risk as of December 31, 2014 is as follows:

<u>Type of Investment</u>	<u>Fair Value (USD)</u> <u>2014</u>
Equities:	
Australian dollar	\$ 78,719,386
Brazil real	22,787,891
British pound	310,585,893
Canadian dollar	79,080,044
Chilean peso	2,301,572
Columbian peso	783,224
Czech koruna	417,393
Danish krone	17,806,342
Egyptian pound	261,423
European euro	397,005,393
Hong Kong dollar	120,414,087
Hungarian forint	406,489
Indian Rupee	8,911,786
Indonesian rupiah	6,301,082
Israeli shekel	5,080,245
Japanese yen	266,333,255
Malaysian ringgit	7,439,038
Mexican peso	12,044,327
New Taiwan Dollar	33,495,677
New Turkish lira	1,227,993
New Zealand Dollar	6,863,110
Norwegian krone	15,627,486
Philippines peso	6,012,595
Polish zloty	2,967,480

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<u>Type of Investment</u>	<u>Fair Value (USD)</u> <u>2014</u>
Equities (Cont.):	
Russian ruble	318,206
Singapore dollar	22,737,009
South African rand	17,832,068
South Korean won	50,399,004
Swedish krona	39,994,815
Swiss franc	129,100,613
Thailand baht	12,057,123
United Arab Emirates dirham	1,494,666
U.S. dollar	2,433,233,736
Total equities	<u>\$ 4,110,040,451</u>
Corporate bonds:	
Brazilian real	\$ 8,670,503
British pound sterling	3,962,173
European Euro	2,335,997
Mexican Peso	13,999,411
Philippines Peso	2,273,582
U.S. dollar	825,967,911
Total corporate bonds	<u>\$ 857,209,577</u>
Private Equities:	
European euro	\$ 1,806,596
U.S. dollar	84,816,811
Total Private Equities	<u>\$ 86,623,407</u>

Securities Lending. State Statutes and the Board of Trustees permit the Pension Trust Fund to lend its securities to broker-dealers and other entities with a simultaneous agreement to return collateral for the same securities in the future. The Pension Trust Fund's custodian, acting as the lending agent, lends securities for collateral in the form of cash, U.S. Government obligations and irrevocable letters of credit equal to 102% of the fair value of domestic securities plus accrued interest and 105% of the fair value of foreign securities plus accrued interest.

The Pension Trust Fund does not have the right to sell or pledge securities received as collateral unless the borrower defaults. The average term of securities loaned was 108 days for 2014; however, any loan may be terminated on demand by either the Pension Trust Fund or the borrower. Cash collateral was invested in a separately managed portfolio which had an average weighted maturity at December 31, 2014 of 57 days.

Although the securities lending activities are collateralized as describe above, they involve both market and credit risk. In this context, market risk refers to the possibility that the borrower of securities will be unable to collateralize the loan upon a sudden material change in the fair value of

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the loaned securities. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of the contract.

Indemnification deals with the situation in which a client's securities are not returned due to the insolvency of a borrower. The contract with the lending agent requires indemnification to the Pension Trust Fund if borrowers fail to return the securities or fail to pay the Pension Trust Fund for income distributions by the issuers of securities while the securities are on loan.

As of December 31, 2014, the fair value (carrying amount) of loaned securities was \$1,386,654,050 and the fair value (carrying amount) of cash collateral received by the Pension Trust Fund was \$1,308,676,647. Securities on loan included equities, U.S. and international equities, U.S. Government and government agency obligations, exchange traded funds and corporate bonds. As of year-end the fair value of the non-cash collateral received by the Pension Trust Fund was \$114,258,432.

When Issued Transactions. The Pension Trust Fund may purchase securities on a when-issued basis, that is, obligate itself to purchase securities with delivery and payment to occur at a later date. At the time the Pension Trust Fund enters into a commitment to purchase the security, the transaction is recorded at purchase price which equals value. The value at delivery may be more or less than the purchase price. No interest accrues to the Pension Trust Fund until delivery and payment takes place. As of December 31, 2014, the Pension Trust Fund contracted to acquire securities on a when-issued basis with a total principal amount of \$89,770,000.

Derivatives. The Pension Trust Fund's investment policy permits the use of financial futures. Speculation and leveraging of financial futures within the portfolio is prohibited. The Plan uses derivative financial instruments to gain exposure to an asset class, manage portfolio risk or to facilitate international portfolio trading.

A derivative security is a financial contract whose value is based on, or "derived" from, a traditional security, an asset, or a market index. Derivative instruments include forward currency contracts and futures contracts as part of the Pension Trust Fund's investment portfolio.

Derivative transactions involve, to varying degrees, credit risk, interest rate risk and market risk. Credit risk is the possibility that a loss may occur because a party to a transaction fails to perform according to the previously agreed upon terms. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Market risk is the possibility that a change in interest or currency rates will cause the value of a financial instrument to decrease or become more costly to settle.

Forward currency contracts are used to hedge against fluctuations in foreign currency-denominated assets used primarily in portfolio trade settlements. These contracts are a cash contract in which a seller agrees to deliver a specific cash commodity to a buyer sometime in the future. Forward agreements are subject to the creditworthiness of the counterparties, which are principally large financial institutions. Forward currency contracts are reported at fair value in the receivable for securities sold and payable for securities purchased on the Combining Statement of Pension Plan Fiduciary Net Position and Postemployment Healthcare Plan Net Position included in investments. The gain or loss on forward currency contracts is recognized and reported on the Combining Statement of Changes in Pension Plan Fiduciary Net Position and Postemployment Healthcare Plan

COOK COUNTY, ILLINOIS
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Net Position as part of investment income. The foreign currency contracts are short-term in nature, typically ranging from a week to three months.

The Pension Trust Fund uses futures contracts as an investment vehicle to gain exposure to an asset class with minimal market entry costs to the Pension Trust Fund. At December 31, 2014, the Pension Trust Fund had futures contracts with a fair value of \$13,566,225 and a notional value of \$341,238,940 and a maturity date of March 20, 2015 for all contracts.

Futures contracts are reported at fair value in the equity investments on the Combining Statement of Pension Plan Fiduciary Net Position and Postemployment Healthcare Plan Net Position. The gain or loss on futures contracts is reported as part of investment income on the Combining Statement of Changes in Pension Plan Fiduciary Net Position and Postemployment Healthcare Plan Net Position.

The Pension Trust Fund's portfolio includes the following derivative instruments at December 31, 2014:

	<u>2014</u>	<u>Change in Fair Value</u>
Forward currency contract receivables	\$ 20,662,823	\$ -
Forward currency contract payable	<u>(20,407,274)</u>	<u>-</u>
	<u>255,549</u>	<u>-</u>
U.S. Equity Index Futures Contracts	13,566,225	3,963,802
International Equity Index Futures Contracts	<u>-</u>	<u>(162,770)</u>
	<u>13,566,225</u>	<u>3,801,032</u>
Total derivative instruments	<u>\$ 13,821,774</u>	<u>\$ 3,801,032</u>

As of December 31, 2014, the Plan had capital commitments of approximately \$405 million for various limited partnership and private equity investments.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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B. Capital Assets

Capital asset activity for the year ended November 30, 2015 was as follows:

Governmental Activities:	November 30, 2014	Additions	Disposals and Transfers	November 30, 2015
Capital assets, not being depreciated/amortized:				
Land	\$ 151,272,146	\$ -	\$ -	\$ 151,272,146
Construction in Progress	348,961,476	80,859,317	(54,455,676)	375,365,117
Total capital assets not being depreciated/amortized	<u>500,233,622</u>	<u>80,859,317</u>	<u>(54,455,676)</u>	<u>526,637,263</u>
Capital assets being depreciated/amortized:				
Buildings and Other Improvements	1,565,913,395	9,109,074	-	1,575,022,469
Machinery and Equipment	410,340,753	44,307,297	(17,977,989)	436,670,061
Infrastructure	1,627,883,826	40,529,420	-	1,668,413,246
Total capital assets being depreciated/amortized	<u>3,604,137,974</u>	<u>93,945,791</u>	<u>(17,977,989)</u>	<u>3,680,105,776</u>
Less accumulated depreciation/amortization for:				
Buildings and Other Improvements	829,149,955	49,267,616	-	878,417,571
Machinery and Equipment	323,296,478	26,264,342	(2,503,345)	347,057,475
Infrastructure	1,173,716,819	38,089,847	-	1,211,806,666
Total accumulated depreciation/amortization	<u>2,326,163,252</u>	<u>113,621,805</u>	<u>(2,503,345)</u>	<u>2,437,281,712</u>
Total capital assets being depreciated/amortized, net	<u>1,277,974,722</u>	<u>(19,676,014)</u>	<u>(15,474,644)</u>	<u>1,242,824,064</u>
Total Governmental Activities capital assets, net	<u>\$ 1,778,208,344</u>	<u>\$ 61,183,303</u>	<u>\$ (69,930,320)</u>	<u>\$ 1,769,461,327</u>
Business-type Activities:				
Capital assets being depreciated:				
Buildings and Other Improvements	\$ 670,331,827	\$ 1,664,327	\$ -	\$ 671,996,154
Machinery and Equipment	245,986,047	20,708,095	-	266,694,142
Total capital assets being depreciated	<u>916,317,874</u>	<u>22,372,422</u>	<u>-</u>	<u>938,690,296</u>
Less accumulated depreciation for:				
Buildings and Other Improvements	308,202,409	15,577,418	-	323,779,827
Machinery and Equipment	207,718,588	12,214,359	-	219,932,947
Total accumulated depreciation	<u>515,920,997</u>	<u>27,791,777</u>	<u>-</u>	<u>543,712,774</u>
Total capital assets being depreciated, net	<u>400,396,877</u>	<u>(5,419,355)</u>	<u>-</u>	<u>394,977,522</u>
Total Business-type Activities capital assets, net	<u>\$ 400,396,877</u>	<u>\$ (5,419,355)</u>	<u>\$ -</u>	<u>\$ 394,977,522</u>

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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Depreciation and amortization expense was charged to functions/programs of the County and CCHHS as follows:

Governmental Activities:	
Government Management and Supporting Services	\$ 51,220,855
Corrections	8,580,421
Courts	12,433,546
Control of Environment	119,932
Assessment and Collection of Taxes	790,139
Transportation	40,290,035
Economic and Human Development	7,242
Election	179,635
Total depreciation/amortization expense-governmental activities	<u>\$ 113,621,805</u>
 Business-type Activities:	
CCHHS	<u>\$ 27,791,777</u>

C. Interfund receivables, payables, and transfers

During the course of normal operations the County has numerous transactions between funds including expenditures and transfer of resources to provide services. These transactions are recorded as transfers, which move resources from revenue collecting funds and Non-major funds to finance various programs in the General Fund in accordance with budgetary authorizations. The County also contributes property taxes levied for pension contributions and certain services, such as purchasing, data and payroll processing, to the operations of CCHHS. The transfers of these amounts (\$62,987,754 for fiscal year 2015) are reported as other financial sources (uses) in the Governmental Funds and as transfers in the Enterprise Funds. The County also contributes capital assets to CCHHS, which are not recorded in the overall transfer amounts. These capital contributions (\$17,128,696 for fiscal year 2015) are reported separately as capital contributions on the Proprietary Fund Statement of Net Position, and as transfers in the Government-wide Statement of Net Position (see Note VII for further information).

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2015

Transfers between fund types during fiscal year 2015 included:

Transfers Summary - All Funds

November 30, 2015	Transfer In	Transfer Out
General Fund -		
Enterprise Funds - CCHHS - contributed services	\$ -	\$ 14,975,380
Debt Service - operating budget transfers	-	1,280,806
Motor Fuel Tax Fund - operating budget transfers	64,500,000	-
Non-Major Funds - operating budget transfers	9,400,139	10,838
	<u>73,900,139</u>	<u>16,267,024</u>
Motor Fuel Tax Fund -		
General Fund - Motor Fuel Tax operating budget transfers	-	64,500,000
Debt Service Fund - Motor Fuel tax operating budget transfers	-	6,251,723
	<u>-</u>	<u>70,751,723</u>
Annuity and Benefit Fund -		
CCHHS - Property tax levies for pension contributions	-	48,012,374
	<u>-</u>	<u>48,012,374</u>
Debt Service -		
General Fund - operating budget transfers	1,280,806	-
Motor Fuel Tax Fund - operating budget transfers	6,251,723	-
	<u>7,532,529</u>	<u>-</u>
Nonmajor Governmental Funds -		
General Fund - operating budget transfers	10,838	9,400,139
	<u>10,838</u>	<u>9,400,139</u>
Proprietary Fund (CCHHS) -		
Annuity and Benefit Fund - Property tax levies for pension contributions	48,012,374	-
General Fund - contributed services	14,975,380	-
	<u>62,987,754</u>	<u>-</u>
Total all funds	<u>\$ 144,431,260</u>	<u>\$ 144,431,260</u>

Interfund receivable and payable balances among Governmental and Proprietary Funds at year end are the result of the time lag between the dates that inter-fund goods and services are provided, the date the transactions are recorded in the accounting system and the date payments between funds are made. Interfund receivables and payable also are a result of reclassifications of cash between funds to eliminate negative cash balances in a particular fund as of November 30, 2015. Balances between Agency Funds and Governmental Funds are a result of payments made to refund property taxes that have not been reimbursed by the Governmental Funds.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2015

Interfund Receivables and Payables	Receivable	Payable
November 30, 2015	Fund	Fund
<hr/>	Due from	Due from
<hr/>	<hr/>	<hr/>
General Fund		
General Fund - Enterprise Funds - CCHHS	\$ 43,455	\$ -
General Fund - Agency Funds - County Treasurer	-	14,635
Corporate Account - Capital Projects	25,000,000	-
	<hr/>	<hr/>
	25,043,455	14,635
	<hr/>	<hr/>
Capital Projects Fund		
Capital Projects - Corporate Account	-	25,000,000
	<hr/>	<hr/>
Debt Service Fund		
Debt Service Fund - Agency Fund - County Treasurer	-	15,921,952
	<hr/>	<hr/>
Nonmajor Governmental Funds		
Nonmajor Special Revenue Funds - Agency Fund - County Treasurer	-	25,892
	<hr/>	<hr/>
Proprietary Funds		
Enterprise Funds - CCHHS - General Fund	-	43,455
	<hr/>	<hr/>
Agency Funds		
County Treasurer - Debt Service Fund	15,921,952	-
County Treasurer - General Fund	14,635	-
County Treasurer - Nonmajor Special Revenue Funds	25,892	-
	<hr/>	<hr/>
	15,962,479	-
	<hr/>	<hr/>
Total	\$ 41,005,934	\$ 41,005,934
	<hr/>	<hr/>

D. Leases

Operating Leases

The CCHHS leases data processing and other equipment. Lease agreements frequently include a renewal option and usually require the CCHHS to pay for maintenance costs. Rental payments for operating leases are charged to operating expense in the period incurred. Rental expense for operating leases was approximately \$8.4 million for fiscal year 2015.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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Estimated minimum future lease payments under non-cancelable lease obligations for fiscal years ending November 30 are as follows:

Year	Amount
2016	\$ 7,509,554
2017	4,381,636
2018	3,101,399
2019	1,598,555
2020	748,963
Thereafter	1,003,337
	\$ 18,343,444

E. Long-term debt

1. Outstanding Long-term Debt

The County's debt is issued pursuant to the County's home rule powers under the 1970 Constitution of the State of Illinois and authorizing ordinances adopted by the County Board. The County has authority to incur debt payable from ad valorem property tax receipts or from any other lawful source and maturing within 40 years from the time it is incurred without prior referendum approval.

As of November 30, 2015, the total portfolio is comprised of \$3.5 billion par value General Obligation and Sales Tax Revenue Bonds, as shown in the following table:

Fiscal Year	Total Principal	Total Interest	Total Requirements
2016	\$ 100,200,000	\$ 160,594,901	\$ 260,794,901
2017	121,390,000	156,209,690	277,599,690
2018	140,115,000	150,459,069	290,574,069
2019	154,095,000	144,296,244	298,391,244
2020	161,370,000	137,425,721	298,795,721
2021 - 2025	920,730,000	565,086,777	1,485,816,777
2026 - 2030	1,050,100,000	344,839,701	1,394,939,701
2031 - 2035	811,391,750	115,048,222	926,439,972
2036 - 2037	11,625,000	879,000	12,504,000
Total	\$ 3,471,016,750	\$ 1,774,839,325	\$ 5,245,856,075

COOK COUNTY, ILLINOIS
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Interest on variable rate debt was calculated using the interest rate at fiscal year-end, November 30, 2015, and assumes that current rates remain the same.

Series 2004D – 0.210%
Series 2012A – 0.869%
Series 2012B – 0.968%
Series 2014C – 0.480%

2. General Obligation Bonds

General Obligation Bond Debt Service Funds are maintained for the retirement of bonded debt. Property tax receipts are directly deposited with a bond trustee by the County’s Treasurer for the payment of principal and interest.

Some of the County’s bonds are variable rate demand bonds (see details on following pages). The interest requirements reported below are based on the rates in effect as of November 30, 2015. Actual interest expense could be materially different.

The annual debt service requirements to retire long-term bonds outstanding at November 30, 2015, as presented below in Table 1, is based on the stated maturities of the various bond indentures, including variable rate demand bonds (both direct placements and variable rate demand bonds) and assumes that these bonds will be remarketed and that credit facilities for these bonds will be renewed over the term of the bond indentures. Should the variable rate demand bonds not be remarketed or direct placement credit facilities are not extended, the actual debt maturities as presented could accelerate significantly (see Table 2).

Table 1

Outstanding General Obligation Debt			
Fiscal Year	Total Principal	Total Interest	Total Requirements
2016	\$ 97,770,000	\$ 155,436,183	\$ 253,206,183
2017	118,910,000	151,099,572	270,009,572
2018	137,535,000	145,448,151	282,983,151
2019	151,465,000	139,336,926	290,801,926
2020	158,635,000	132,571,603	291,206,603
2021 - 2025	905,320,000	542,552,250	1,447,872,250
2026 - 2030	1,030,610,000	326,387,674	1,356,997,674
2031 - 2035	761,806,750	101,749,145	863,555,895
Total	\$ 3,362,051,750	\$ 1,694,581,504	\$ 5,056,633,254

COOK COUNTY, ILLINOIS
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Variable Rate Demand Bonds

As of November 30, 2015, the County had one bond series that was variable rate demand bonds – Series 2004D. Additional series with similar features that were held as direct purchase agreements with commercial banks includes the Series 2012A, Series 2012B and Series 2014C.

All variable rate demand bonds are direct general obligations of the County to which the County has pledged its full faith, credit and resources. Under certain circumstances, investors in these variable rate demand bonds have the right to demand payment of their demand bonds. If any such demand bonds are not remarketed to other investors, the County is required to purchase the demand bonds. The County has entered into agreements to prepare for such demands. The details of the agreements are outlined below.

The rate basis for the Variable Rate Demand Bonds is calculated in a Weekly Rate Mode and bears interest (computed on the basis of a 365-day or 366-day year as applicable for the actual number of days in the period) at the Weekly Rate from the closing date and from each Weekly Rate Conversion Date to the earlier of the following; Conversion Date or its Maturity. The Weekly Rate for each Weekly Interest Period shall be the lowest rate of interest which will, in the judgment of the Remarketing Agent, have due regard for prevailing financial market conditions, permit the Bonds to be remarketed at par, plus accrued interest, on the first day of such Weekly Interest Period. Each determination of a Weekly Rate by the Remarketing Agent shall be conclusive and binding upon the County, the Trustee, the Tender Agent, the Liquidity Provider and the Bondholders. As of November 30, 2015, the County had one bond series that was variable rate demand bond, which had the following rates:

Series 2004D – 0.210%

The County also had three series of Variable Rate Bonds that were directly purchased by commercial banks and that are subject to variable rates of interest. Those series are:

Series 2012A – 0.869%

Series 2012B – 0.968%

Series 2014C – 0.480%

Direct Pay Letter of Credit

On December 1, 2014, the County converted the credit facility for the Series 2004D bonds (\$130 million) which were supported by the Barclays Bank PLC Standby Bond Purchase Agreement to a direct pay letter of credit also with Barclays Bank PLC. The new direct pay letter of credit agreement (agreement) allows the County to borrow money, under certain conditions, for the purchase of any demand bonds not remarketed. The agreement will expire December 1, 2017. The trustee is entitled to draw an amount sufficient to pay the purchase price of the bonds delivered to the bank. Under the agreement, any advances would incur an interest rate equal to the Bank Rate, which is the Base Rate for the first 60 days. For the 61st day to the 180th day, interest would incur at the Base Rate plus 1.0%, and from the 181st day, and thereafter, interest would incur at the Base Rate plus 2.0%. The Base Rate is equal to the highest of 8.0% per annum, the Federal Funds Rate plus 2.50% per annum or 150% of the yield on the 30 year United States Treasury bonds. In the event of default, the rate would be equal to the Base Rate plus 4%. The County is required to pay

COOK COUNTY, ILLINOIS
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Barclays Bank PLC a quarterly commitment fee for the agreement currently at 0.55% of the liquidity facility amount. These bonds have a final maturity date of November 1, 2030. The County is required to comply with the agreed-upon bank covenants. In an event of default, the Bank may declare all obligations due and payable, in accordance with the agreement, which states all outstanding bonds shall be redeemed on the 1st business day of January following the first 15th day of February following the occurrence of default. The terms of default include a rating threshold for County General Obligation Bonds below Baa2/BBB/BBB from Moody's, Fitch and Standard & Poor's, respectively. As of November 30, 2015, the County had not drawn any funds under its existing Direct Pay Letter of Credit.

Direct Placements Agreements

Series 2012A

In July 2012, the County issued \$145.5 million Series 2012A variable rate bonds in a direct purchase with JP Morgan Chase Bank. The interest rate for the series is reset monthly and is equal to 74% of the one month LIBOR rate plus an applicable spread, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lowest current long-term rating of A2 from Moody's and A+ from Fitch, the interest rate is set at 74% of LIBOR plus 98 basis points. At November 30, 2015 this rate was 0.869%. The bonds are subject to a tender date of August 1, 2017 at a purchase price equal to par plus accrued and unpaid interest at the end of the initial interest rate period. In the event the bank has not received the purchase price of the bonds on the tender date, the bonds will incur interest at the Base Rate, which is the highest of the Prime Rate and 1 Month LIBOR plus 2.5%. If the County's ratings adjust downwards, the applicable spread is set to increase by 10 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In an event of default, the rate would be equal to the Base Rate plus 4%. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed-upon bank covenants; non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds, all outstanding bonds shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term Out rate.

Series 2012B

In August 2012, the County issued \$107.8 million Series 2012B variable rate taxable bonds in a direct purchase with Bank of America. The interest rate for the series is reset monthly and is equal to the one month LIBOR rate plus an applicable margin, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lowest current long-term rating of A2 from Moody's and A+ from Fitch, the interest rate is set at LIBOR plus 77.5 basis points. At November 30, 2015 this rate was 0.968%. The bonds are subject to a mandatory purchase date of August 23, 2016 at a purchase price equal to 100% of the principal amount thereof plus accrued interest on the purchase date. In the event that the bank has not received the purchase price of the bonds on the mandatory purchase date, the bonds will incur interest at the Bank Rate, which is the Base Rate for the first 90 days thereafter at the Base Rate plus 1%. The Base Rate is the highest of the Prime Rate plus 1.5%,

COOK COUNTY, ILLINOIS
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Federal Funds Rate plus 3%, and 7.5%. If the County's ratings adjust downward, the applicable spread is set to increase by 10 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's respectively. In an event of default, the rate would be equal to the Base Rate plus 3%. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds in Term-Out mode, all outstanding bonds shall be redeemed on the 1st day of January following the 15th day of February following the first business day after the mandatory Term-Out redemption date at the redemption price of 100% of the principal amount plus accrued interest to the Term Out redemption date.

Series 2014C

In October 2014, the County issued \$100.1 million Series 2014C variable rate bonds in a direct purchase with Wells Fargo Municipal Capital Strategies LLC. The interest rate for the series is reset weekly and is equal to the SIFMA rate plus an applicable spread, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the current long-term rating of A2 or higher from Moody's, and A or higher from Fitch and S & P, the interest rate is set at SIFMA plus 47 basis points. At November 30, 2015, this rate was 0.48%. The bonds are subject to a tender date of September 30, 2017 at a purchase price equal to par plus accrued and unpaid interest at the end of the initial interest rate period. In the event the bank has not received the purchase price of the bonds on the tender date, the bonds will incur interest at the Base Rate, which is the highest of the Prime Rate plus 1.00%, Federal Funds Rate + 2.00%, and 7%. If the County's ratings adjust downward, the applicable spread is set to increase by 10 basis points per notch until ratings adjust to A3/A-/A- with Moody's, Fitch and S&P, respectively. The spread will be 102 basis points at Baa1/BBB+/BBB+ level from Moody's, Fitch and S&P, respectively and 137 basis points at Baa2/BBB/BBB level with Moody's, Fitch and S&P, respectively. The default rate being applicable if the rating drops to Baa3/BBB-/BBB- for Moody's, Fitch and S&P, respectively. In an event of default, the rate would be equal to the Base Rate plus 3%. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds in Term-Out mode, all outstanding bonds shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term Out rate.

The County's underlying rating on its general obligation bonds is currently A2/AA/A+ from Moody's Investors Service, Standard & Poor's and Fitch Ratings, respectively. All three agencies currently maintain negative outlooks on their respective ratings.

Under the terms of the associated credit agreements with the County's outstanding variable rate bond series, in the occurrence of a failure to renew the credit facility prior to expiration, or in the instance of a failed remarketing for the Series 2004D, the amount of interest required at each interest payment date would increase significantly, and the due dates for the principal retirements would be significantly accelerated.

COOK COUNTY, ILLINOIS
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The debt service requirements that would be necessary if these provisions were exercised (GASB defined “take-out” agreements), compared to how amounts are reported in Table 1, are as follows with amounts in thousands:

Table 2

FY	Series 2004 D				Series 2012A			
	Under Take-out		As Presented in Table 1		Under Take-out		As Presented in Table 1	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ -	\$ 1,054	\$ -	\$ 273	\$ -	\$ 539	\$ -	\$ 1,265
2017	-	1,057	-	273	-	541	-	1,265
2018	130,000	1,054	-	273	-	539	-	1,265
2019	-	-	-	273	-	539	-	1,265
2020	-	-	-	273	145,530	539	-	1,265
2021 - 2025	-	-	-	1,365	-	-	-	6,321
2026 - 2030	-	-	130,000	1,196	-	-	145,530	3,176
Total	\$ 130,000	\$ 3,165	\$ 130,000	\$ 3,926	\$ 145,530	\$ 2,697	\$ 145,530	\$ 15,822

FY	Series 2012B				Series 2014C			
	Under Take-out		As Presented in Table 1		Under Take-out		As Presented in Table 1	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ 3,735	\$ 804	\$ 3,955	\$ 987	\$ -	\$ 711	\$ -	\$ 481
2017	3,955	778	4,175	949	-	713	-	481
2018	4,175	746	4,295	909	-	711	-	481
2019	93,880	714	4,515	867	-	711	-	481
2020	-	-	4,735	823	100,142	711	-	481
2021 - 2025	-	-	80,335	2,191	-	-	85,725	2,403
2026 - 2030	-	-	-	-	-	-	14,417	1,731
2031 - 2035	-	-	-	-	-	-	-	69
Total	\$ 105,745	\$ 3,042	\$ 102,010	\$ 6,726	\$ 100,142	\$ 3,557	\$ 100,142	\$ 6,608

COOK COUNTY, ILLINOIS
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November 30, 2015

Governmental purpose bonds outstanding at November 30, 2015, are comprised of the following:

<p>2004C County taxable bonds of \$135,000,000, issued to finance the cost of various capital projects and to finance the County's self-insurance program. \$31,000,000 serial bonds due November 15, 2023 with an interest rate of 5.70%; \$98,000,000 of the serial bonds are due November 15, 2029 with an interest rate of 5.79%; \$6,000,000 of the serial bonds are due November 15, 2029 with an interest rate of 5.76%.</p>	<p>\$ 134,830,000</p>
<p>2004D County variable rate taxable bonds of \$130,000,000 were issued to finance the cost of various capital projects and to finance the County's self-insurance program. The bonds are due in one installment of \$130,000,000 on November 1, 2030; interest rate is estimated at 5.00% and is supported by Direct Pay letter of credit.</p>	<p>130,000,000</p>
<p>2006A County refunding bonds of \$336,775,000 due in annual installments of \$300,000 to \$68,495,000 through November 15, 2031; interest at 4.0% to 5.0% to refund \$332,495,000 of 1999A, 2001A & 2002C bonds with an average interest of 5.30%. The 1999A, 2001A & 2002C bonds were issued to finance various capital projects.</p>	<p>333,680,000</p>
<p>2006B County refunding bonds of \$196,200,000 due in annual installments of \$8,845,000 to \$29,470,000 through November 15, 2022; interest at 5.0% to refund \$210,956,306 of 1997A & 1997B bonds with an average interest of 5.62%. The 1997A & 1997B refunding bonds refunded debt originally issued for capital projects.</p>	<p>149,995,000</p>
<p>2009A County refunding bonds of \$176,005,000 due in annual installments of \$1,980,000 to \$28,310,000 through November 15, 2019; interest at 3.0% to 5.0% to refund \$180,785,000 of 1996, 1997B, 1998A & 2004B bonds with an average interest of 4.92%. The 1996, 1997B and 1998A bonds were all refunding bonds. These refunding bonds refunded debt originally issued for various capital projects and working cash. The 2004B bonds were issued for capital projects.</p>	<p>116,555,000</p>
<p>2009B County taxable bonds of \$251,410,000 were issued to finance the cost of various capital construction and equipment projects. \$120,205,000 of the bonds, which mature on November 15, 2031 have an interest rate of 6.31% and qualifies for 35% Direct Pay Subsidy; and \$131,205,000 of the bonds which are due November 15, 2033, have an interest rate of 6.36% and qualifies for 45% Recovery Zone Rate Direct Pay Subsidy.</p>	<p>251,410,000</p>
<p>2009C County refunding bonds of \$140,695,000 due in annual installments of \$35,000 to \$53,185,000 through November 15, 2021; interest at 3.25% to 5.0% to refund \$145,215,000 of 1998A (refunding bonds), 1999A & 1999B bonds with an average interest of 5.03%. The 1998A refunding bonds refunded debt originally issued for capital projects and working cash, all other bonds were originally issued to finance capital projects..</p>	<p>110,750,000</p>
<p>2009D County capital equipment bonds of \$97,060,000 due in annual installments of \$6,995,000 to \$11,110,000 through November 15, 2021; interest at 3.25% to 5.0%.</p>	<p>59,050,000</p>

COOK COUNTY, ILLINOIS
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2010A County refunding bonds of \$277,950,000 due in annual installments of \$8,715,000 to \$71,505,000 through November 15, 2033; interest at 5.25% to refund \$291,400,000 of 1998A (refunding bonds), 1999A, 2001A & 2004E bonds with an average interest of 4.71%. The 1998A refunding bonds were issued to refund debt originally issued to provide working cash and to fund capital projects. All other original bonds were related to capital projects. \$ 277,950,000

2010D County taxable general obligation bonds of \$308,640,000 were used to finance the cost of various capital construction and equipment projects. The bonds have an interest rate of 6.229% and are Build America Bonds due November 15, 2031 through November 15, 2034. The bonds qualify for 35% Direct Pay Subsidy. 308,640,000

2010G County refunding bonds of \$119,855,000 due in annual installments of \$15,000,000 to \$26,110,000 due November 15, 2025 through November 15, 2028; interest at 5.0% to refund \$125,675,000 of 1999A, 2001A, 2004B & 2009D bonds with an average interest of 4.62%. The original bonds were issued to finance various capital projects. 119,855,000

2011A County refunding bonds of \$252,200,000 due in annual installments of \$1,200,000 to \$23,635,000 through November 15, 2028; interest at 4.00% to 5.25% to refund \$147,515,000 of 1996, 1997A, 2002D, 2003B, 2004A.&B, 2006A & 2009 A&C&D bonds with an average interest of 4.54%. The 1996 , 2004B and 2009D bonds were issued for capital projects. The various refunding bonds were issued to refund working cash bonds and various capital project bonds. 244,300,000

2011B County refunding bonds of \$130,020,000 due in annual installments of \$2,700,000 to \$30,535,000 through May 15, 2028; interest at 2.93% to 5.40% to refund \$120,490,000 of 1997A, 2002D, 2003B, 2009A&C&D & 2010C bonds, all of which were originally issued to refund bonds issued for capital purposes and working cash. 130,020,000

2011C County taxable Self-Insurance bonds of \$125,000,000 due in annual installments of \$10,695,000 to \$28,525,000 on November 15, 2033; interest at 6.205%. 100,750,000

2012A County refunding variable rate bonds of \$145,530,000 due in installments of \$71,130,000 and \$74,400,000 through November 15, 2028; interest is presently 74% of Libor plus 98 basis points. Proceeds were used to refund \$145,400,000 of 2002B variable rate bonds. The 2002B bonds were originally issued to finance various capital projects. 145,530,000

2012B County refunding variable rate bonds of \$107,800,000 due in annual installments of \$2,055,000 to \$70,565,000 through November 15, 2023; interest is LIBOR plus 77.5 basis points Proceeds were used to refund \$107,400,000 of 2002A variable rate bonds (self-insurance bonds). 102,010,000

2012C County refunding bonds of \$380,530,000 due in annual installments of \$240,000 to \$21,000,000 through November 15, 2033 interest at 4.00 % to 5.00% to refund \$157,810,000 of 2002C, \$100,185,000 of 2002D refunding bonds, \$58,675,000 of 2004A refunding bonds, \$142,900,000 of 2004B bonds. The original bonds were issued primarily for capital projects. 380,530,000

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2012D County refunding bonds of \$29,410,000 due in annual installments of \$2,055,000 to \$70,565,000 through November 15, 2023 interest at 4.00% to refund \$24,250,000 of the 2011C bonds (self-insurance bonds).	\$ 24,210,000
2013A County refunding bonds of \$62,920,000 due in installments of \$8,340,000 and \$14,520,000 through November 15, 2018; interest rate of 2.00% to 5.00% to refund \$68,020,000 of 2003B refunding bonds (issued to refund working cash bonds and capital projects bonds.)	35,805,000
2013B County refunding bonds of \$8,900,000 due at November 15, 2023; interest rate is 5.00% to refund \$8,900,000 of 2003B refunding bonds (issued to refund working cash bonds and capital projects bonds.)	8,900,000
2014A County refunding bonds of \$130,590,000 due in annual installments of \$8,340,000 to \$14,250,000 through November 15, 2018 interest at 2.00 % to 5.00% to refund \$137,435,000 of series 2004A bonds which were originally issued to finance capital projects.	97,140,000
2014C County refunding variable rate bonds of \$100,141,000 due in annual installments of \$10,520,000 to \$35,050,000 through November 15, 2031; interest rate is SIFMA plus 47 basis points. The bonds were issued to refund \$100,000,000 of the 2002B variable rate bonds, which were originally issued to finance capital projects.	100,141,750
Total County General Obligation bonds	<u>\$ 3,362,051,750</u>

Revolving Line of Credit-Series 2014D Note Payable

On December 19, 2014, the County entered into an agreement for \$125.0 million General Obligation Bond Series 2014D as a variable rate revolving line of credit with PNC. The line is structured as a revolving variable rate note that can be drawn and repaid until December 19, 2016. The County has drawn \$6.5 million and that balance remains outstanding as of November 30, 2015. The purpose of the line of credit is to provide a financing mechanism for capital projects during the acquisition/construction phase of each such project. Initially, the County pays for any capital equipment purchases from operating cash on hand, and then subsequently reimburses the operating funds from the line of credit on an as-needed basis. The County plans to pay off any balance on the line of credit by issuing long term debt. Currently, the interest rate for the series is reset daily and is equal to 70% of the daily LIBOR Rate plus an applicable spread, which is subject to the maintenance of any two of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the two lowest current long-term rating of A2 from Moody's and A+ from Fitch, the interest rate is set at 70% of LIBOR plus 42 basis points. As of November 30, 2015 this rate was 0.591%.

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Sales Tax Revenue Bonds

The \$24.95 million 2013 Sales Tax Revenue – Qualified Energy Conservation Bonds, with a bullet maturity in November 2035, and invested sinking fund installments due in earlier years to create overall level debt service, were issued to fund energy conservation projects during the next several fiscal years. The bonds have an interest rate of 5.354% and are due in annual installments of \$144,677 to \$1,280,807. The bonds qualify for a 70% of 5.33% interest subsidy for the life of the bonds, less a 7.15% sequestered reduction under current federal law. As of November 30, 2015, the County has deposited \$1.7 million into the principal sinking fund. The pledge of sales tax will remain until the final maturity in November 2035. The amount of pledges remaining at November 30, 2015 is \$51,656,106.

The \$90 million 2012 Sales Tax Revenue Bonds were issued for highway capital projects and are to be paid from the County’s home-rule sales tax revenues. The bonds have an interest rate of 2.00% to 5.00% and are due in annual installments of \$1,355,000 to \$27,070,000. The pledge of home rule sales tax revenues will remain until all bonds are retired in FY 2037. The amount of pledges remaining as of November 30, 2015 is \$137,566,714.

The \$24.95 million 2013 Sales Tax Revenue Bonds and the remaining \$84.02 million 2012 Sales Tax Revenue Bonds are paid from the County’s home-rule sales tax revenues. The pledge of home rule sales tax revenues will remain until all bonds are retired in FY 2035 and FY 2037, for the 2013 and 2012 bonds, respectively. Deposits are made monthly to the financial institution serving as trustee for the bonds, Bank of New York Mellon, as detailed in an associated trust indenture, though interest payments are made semi-annually and principal payments are made annually.

Outstanding Sales Tax Debt			
Fiscal Year	Total Principal	Total Interest (*)	Total Requirements
2016	\$ 2,430,000	\$ 5,158,718	\$ 7,588,718
2017	2,480,000	5,110,118	7,590,118
2018	2,580,000	5,010,918	7,590,918
2019	2,630,000	4,959,318	7,589,318
2020	2,735,000	4,854,118	7,589,118
2021 - 2025	15,410,000	22,534,527	37,944,527
2026 - 2030	19,490,000	18,452,027	37,942,027
2031 - 2035	49,585,000	13,299,077	62,884,077
2036 - 2037	11,625,000	879,000	12,504,000
Total (1)	<u>\$ 108,965,000</u>	<u>\$ 80,257,821</u>	<u>\$ 189,222,821</u>

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A comparison of FY2015 pledged revenues collected per series is shown below:

Pledged Revenue Source	2015 Pledged Revenue Collected (in Millions)	Debt Service Expenditures (in Millions)		
		Principal	Interest	Total
2012 Sales Tax	\$ 346.8	\$ 2.290	\$ 3.962	\$ 6.252
2013 Sales Tax	346.8	-	1.336	1.336

4. Defeased Debt

Defeased bonds have been removed from the Statement of Net Position because related assets have been placed in an irrevocable trust that, together with interest earned thereon, will provide amounts sufficient for the payment of all principal and interest. Defeased bonds at November 30, 2015 were as follows:

<u>Defeased bonds as of November 30, 2015</u>	<u>Amount Defeased</u>	<u>Amount Outstanding</u>
General Obligation Capital Improvement Bonds, Series 1991	\$ 207,928,342	\$ 86,695,000
General Obligation Capital Improvement Bonds, Series 1992A	166,535,000	78,925,000
General Obligation Capital Improvement Bonds, Series 1992B	169,970,000	81,525,000
General Obligation Capital Improvement Bonds, Series 1993A	176,785,000	89,275,000
General Obligation Capital Improvement Bonds, Series 1993B	211,225,000	40,750,000
General Obligation Capital Improvement and Refunding Bonds, Series 1996	322,275,000	229,795,000
General Obligation Capital Improvement and Refunding Bonds, Series 1997A	181,835,000	130,440,000
General Obligation Capital Improvement and Refunding Bonds, Series 1997B	71,355,000	20,355,000
General Obligation Capital Improvement Refunding Bonds, Series 1998A	272,330,000	237,460,000
General Obligation Capital Improvement and Refunding Bonds, Series 1999A	329,655,000	260,610,000
General Obligation Capital Improvement Bonds, Series 2001A	369,090,000	306,845,000
General Obligation Refunding Bonds, Series 2002C	226,060,000	157,810,000
General Obligation Refunding Bonds, Series 2002D	151,245,000	72,160,000
General Obligation Capital Improvement Bonds, Series 2004A	196,400,000	52,380,000
General Obligation Refunding Bonds, Series 2003B	77,785,000	158,625,000
General Obligation Capital Improvement Bonds, Series 2004E	170,000,000	170,000,000
General Obligation Taxable Bonds, Series 2011C	24,250,000	24,250,000
	<u>\$ 3,324,723,342</u>	<u>\$ 2,197,900,000</u>

COOK COUNTY, ILLINOIS
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3. Long-term Liabilities

Long-term liabilities activity for the fiscal year ended November 30, 2015 was as follows:

County	December 1,			November 30,	Due Within
Governmental Activities:	2014, restated	Additions	Reductions	2015	One Year
Bonds payable:					
General obligation/sales tax revenue	\$ 3,578,276,750	\$ -	\$ (107,260,000)	\$ 3,471,016,750	\$100,200,000
Net premium	162,061,017	-	(12,235,263)	149,825,754	-
Note payable	40,000,000	6,524,329	(40,000,000)	6,524,329	-
Self insurance claims*	334,556,803	65,767,628	(175,716,358)	224,608,073	45,321,441
Property tax objections*	78,421,383	3,962,870	-	82,384,253	-
Pollution Remediation Liability*	557,220	1,347,000	(557,220)	1,347,000	1,347,000
Compensated absences*	62,936,771	60,632,377	(60,221,619)	63,347,530	9,502,129
Net pension liability*, **	8,145,524,670	499,413,915	-	8,644,938,585	-
Net OPEB obligation*	875,253,705	135,541,769	-	1,010,795,474	-
Total governmental activities	<u>\$ 13,277,588,319</u>	<u>\$ 773,189,888</u>	<u>\$ (395,990,460)</u>	<u>\$ 13,654,787,748</u>	<u>\$156,370,570</u>
Business-type Activities:	December 1,	Additions	Reductions	November 30,	Due Within
Business-type Activities:	2014, as restated			2015	One Year
Compensated Absences	\$ 41,470,582	\$ 43,216,726	\$ (41,782,417)	\$ 42,904,891	\$ 6,435,734
Property tax objections	10,826,604	2,388,908	-	13,215,512	-
Self insurance claims	-	188,950,178	(30,959,122)	157,991,056	31,879,452
Net pension liability**	4,044,752,616	187,871,885	-	4,232,624,501	-
Total Business-type activities	<u>\$ 4,097,049,802</u>	<u>\$ 422,427,697</u>	<u>\$ (72,741,539)</u>	<u>\$ 4,446,735,960</u>	<u>\$ 38,315,186</u>

*Compensated absences will be liquidated by the applicable governmental funds that account for the salaries and wages of the related employees. Self-insurance claims, property tax objections and pollution remediation liabilities will generally be liquidated from the General Fund. Pension and OPEB liabilities will be liquidated by the Annuity and Benefit (A & B) Fund.

** December 1, 2014 balances have been restated for the implementation of GASB 68.

4. Property Tax Objections

The County refunds property taxes collected in error and those pertaining to the settlement of prior year property tax objection suits. Property tax objection suits are classified as either a tax objection or “illegal rate” cases. Tax objections have substantially been resolved through 2011. The “illegal rate” cases have been settled through and including 2004, which were paid out in January 2016. The outstanding “illegal rate” cases remain open from 2005-2013, as of November 30, 2015. The deadline to file 2014 illegal cases and specific objections was January 15, 2016. The County has estimated potential amounts payable relating to such years for which suits have been filed but are not settled or adjudicated. Additional amounts have been estimated for other specific property tax objections and errors for which refunds are expected to be paid.

All settlements and tax refunds are payable from current collections of relevant taxing districts associated with the property at issue, in tax objections or the refund applications.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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These amounts are reflected as noncurrent liabilities since payments will be made from future property tax collections (including refunds pertaining to prior tax levy years).

The following schedule summarizes the activity of property tax objections during the fiscal year ended November 30, 2015:

	Business-type Activities	Governmental Activities
Property tax objection liability, November 30, 2014	\$ 10,826,604	\$ 78,421,383
Current year activity	2,388,908	3,962,870
Property tax objection liability, November 30, 2015	\$ 13,215,512	\$ 82,384,253

5. Pollution Remediation

The County's Department of Facilities Management consistently responds to the urgent or immediate needs of other departments whenever asbestos removal is required due to a remodeling project, valve, piping or other necessary repair, the entire area is abated, not just the immediate need. In accordance with GASB 49, the County has developed a list of known areas to have contaminated materials and the projected remediation costs. In the opinion of County management, the amount recorded of \$1,347,000 as of November 30, 2015 appears to be adequate to reflect future payments which constitute an estimate of manpower and materials. This has been recorded as a noncurrent liability, due within one year on the government-wide Statement of Net Position.

COOK COUNTY, ILLINOIS
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6. Fund Balance

At November 30, 2015, the County's fund balances were classified as follows:

	General	Motor Fuel Tax	Capital Projects	Debt Service	Nonmajor Special Revenue Funds	Total
Restricted purpose:						
Grant funded loan program	\$ -	\$ -	\$ -	\$ -	\$ 36,244,735	\$ 36,244,735
Transportation	-	56,067,388	-	-	3,026,485	59,093,873
Capital projects -						
Major facilities	-	-	-	-	-	-
Hospital Improvements	-	-	32,447,122	-	-	32,447,122
County jail system	-	-	16,874,677	-	-	16,874,677
Court system	-	-	21,948,295	-	-	21,948,295
Debt service	-	-	-	92,859,112	-	92,859,112
Document storage, automation and						
GIS Systems	-	-	-	-	6,111,183	6,111,183
Corrections	-	-	-	-	5,104,371	5,104,371
Courts	-	-	-	-	719,885	719,885
Control of environment	-	-	-	-	8,832,644	8,832,644
Assessment and collection						
of taxes	-	-	-	-	29,476,915	29,476,915
Election	-	-	-	-	23,509,734	23,509,734
Economic and human						
development	-	-	-	-	11,336,564	11,336,564
	-	56,067,388	71,270,094	92,859,112	124,362,516	344,559,110
Committed purpose:						
Health	-	-	-	-	23,023,050	23,023,050
Assigned purpose:						
Special projects	22,602,352	-	-	-	-	22,602,352
Unassigned	76,720,985	-	-	-	(39,083,487)	37,637,498
Total fund balances	\$ 99,323,337	\$ 56,067,388	\$ 71,270,094	\$ 92,859,112	\$ 108,302,079	\$ 427,822,010

IV. Other Information

A. Risk Management

1. The County

The Self Insurance Fund, a sub-fund of the General Fund, is used to account for certain risk financing activities of the County. Additionally, liabilities pertaining to self-insured claims for CCHHS are reported in the CCHHS Fund. The County is self-insured and believes that it is more economical to manage its risks internally within certain risk tolerances and to set aside funds as needed for current claim settlements and adverse judgments through annual appropriations, surplus funds and bond proceeds. Since December 31, 2000, the County has purchased excess liability insurance coverage related to medical malpractice and other claims. The current medical malpractice policy, as of November 30, 2015, is on a claims-made basis and provides up to \$75,000,000 of limits above the County's self-insured retention of \$25,000,000 per claim. The municipal policy is on an occurrence basis and provides \$35,000,000 of coverage above the County's retention of \$15,000,000 per claim.

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The municipal policy provides coverage not only for bodily injury and property damage losses but extends coverage to include employment practices liability, law enforcement liability, public official's liability and employee benefits liability. Beginning in 2011, the County purchased property insurance which provides replacement cost coverage for physical damage to County's buildings, contents and inventory from covered causes of loss. It also provides coverage for extra expenses incurred to continue operations after a loss. The County's deductible is \$250,000. There is no excess coverage for workers' compensation claims. The County annually evaluates risk transfer options within the insurance marketplace and adjusts limits and retentions accordingly.

The claims liabilities reported on the government-wide statement of net position and within the CCHHS enterprise fund have been determined by management with the assistance of an external actuary and include an estimate of incurred but not yet reported losses (IBNR). Estimated losses for workers' compensation include allocated loss adjustment expenses (ALAE). ALAE are the direct expenses for settling specific claims such as legal defense fees, expert witness fees and court reporting fees. They do not include internal defense costs. Unallocated loss adjustment expenses are the indirect expenses to settle claims, primarily administration and claims handling expenses. The litigation expense reserve is \$40.9 million. As of November 30, 2015, the County has recorded a government-wide total liability of \$382.6 million for self-insurance claims. The County has estimated \$77.2 million of the total liability as a long-term liability that is due within one year. Of the total liability for self-insurance claims, \$224.6 million is reported in governmental activities of the County and \$158.0 million is reported in business-type activities (and the CCHHS Fund).

The County funds its self-insurance claims, including those of the CCHHS, on a current basis and has the authority to finance such liabilities through the issuance of bonds, the levy of property taxes or other means. While it is difficult to estimate the timing or amount of expenditures, management of the County believes that the self-insurance liabilities recorded in the statement of net position at November 30, 2015, represent probable losses resulting from medical malpractice, workers' compensation, general liability, automobile, civil rights and other liability claims including incurred but not reported claims. The self-insurance liabilities recorded are based on facts known at the current time (and IBNR as discussed above). However, the discovery of additional information concerning specific cases could affect estimated losses in the future.

The following table presents the activity of the County during fiscal years 2014 and 2015 for the primary classifications of long-term liabilities:

Type	Balance at Nov. 30, 2013	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	Balance at Nov. 30, 2014	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	*Balance at Nov. 30, 2015
Medical Malpractice	\$ 119.3	\$ (12.1)	\$ 15.5	\$ 122.7	\$ (26.3)	\$ 19.8	\$ 116.2
Workers' Compensation	60.7	(23.2)	33.7	71.2	(23.7)	40.3	87.8
General	1.6	(0.2)	0.1	1.5	(0.2)	0.1	1.4
Automobile	10.1	(1.2)	1.2	10.1	(1.0)	0.6	9.7
Claim Expense Reserve	28.5	(8.3)	12.1	32.3	(6.7)	15.3	40.9
Civil	76.9	(8.0)	27.9	96.8	(5.5)	35.3	126.6
Total Claims Liability	<u>\$ 297.1</u>	<u>\$ (53.0)</u>	<u>\$ 90.5</u>	<u>\$ 334.6</u>	<u>\$ (63.5)</u>	<u>\$ 111.5</u>	<u>\$ 382.6</u>

*represents the present value of the estimated losses based on a 1.68% discount rate.

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B. Encumbrances/Commitments

The encumbrance system of accounting is followed in all governmental funds under which current year's appropriations are charged when purchase orders, contracts and other commitments are made in order to reserve that portion of the applicable appropriation.

Encumbrances are not the equivalent of expenditures/expenses in GAAP operating statements; therefore, the reserve for encumbrances is reported as part of the restricted, committed or assigned fund balance. The County's total encumbrances were \$154,569,197 at November 30, 2015: General Fund - \$22,602,352; Motor Fuel Tax Fund - \$51,756,511; Capital Projects Funds - \$62,211,101; and Nonmajor Governmental Funds - \$17,999,233.

The County had contractual commitments for construction activities totaling \$113,967,612 at year-end. This amount includes architectural, engineering and construction amounts and will be financed with proceeds from future debt issues.

C. Contingent liabilities

1. Federal and State grant programs

The County participates in a number of Federal and State grant programs. The County's participation in these programs is subject to financial and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant.

2. Arbitrage Liability

The Tax Reform Act of 1986 requires issuers of state and local government bonds to rebate to the federal government arbitrage profits earned on those bonds under certain circumstances. There was no arbitrage liability at November 30, 2015.

D. Conduit debt obligations

The following information represents outstanding limited obligation non-government debt issues, which bear the name of the County. These debt issues are not obligations of the County, and the County solely served as a conduit issuer for these non-recourse debt issuances.

As of November 30, 2015, the County had participated in thirteen (13) Revenue and Industrial Development Bonds or Multi-family Housing Revenue Bond issues for the purpose of assisting private for profit or non-profit entities in financing various capital projects on a tax exempt basis.

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As of November 30, 2015, the following Conduit Debt Obligations remained outstanding.

Issue Date	Issue Amount	Description	Maturity
September 5, 1985	\$ 3,883,600	The County of Cook, Illinois Single family Mortgage Revenue Capital Appreciation-Series A	06/01/2017
June 27, 2000	2,500,000	The County of Cook, Illinois Revenue Bonds, Series 2000 (Kenneth Properties LLC Project)	06/01/2020
May 25, 2005	8,500,000	Bonds Series 2005 (Bernard Zell Anshe Emmet Day School Project)	05/01/2035
October 1, 2010	90,000,000	The County of Cook, Illinois Recovery Zone Facility revenue Bonds, Series 2010 (Navistar International Corporation Project)	10/15/2040

These bonds, and the related interest, are solely payable from revenues arising from the bond holder's capital projects. The bonds and interest therein do not constitute an indebtedness of the County.

V. Pension plans

A. County Pension Plan

Plan description. The County Employees' and Officers' Annuity and Benefit Fund of Cook County ("the A & B Plan"), is the administrator of the single employer defined benefit pension plan established by the State of Illinois on January 1, 1926. The A & B Plan is governed by legislation contained in the Illinois Pension Code particularly Chapter 40 of the Illinois Compiled Statutes (ILCS), Article 9 (the "Article"). The A & B Plan (including employer and employee contribution requirements) can be amended only by the Illinois Legislature. The A & B Plan was created for the purpose of providing retirement, death (spouse or children) and disability benefits for full-time employees of the County and the dependents of such employees. The A & B Plan Board consists of nine members – two members of the Board are ex officio, four are elected by the employee members of the A & B Plan and three are elected by the annuitants of the A & B Plan. The two ex officio members are the Comptroller of Cook County, or someone chosen by the Comptroller, and the Treasurer of Cook County, or someone chosen by the Treasurer. The County Employees' and Officers' Annuity and Benefit Fund of Cook County issues a publicly available financial report that includes financial statements and required supplementary information for the A & B Plan. This report may be obtained by writing to the Pension Board at 33 North Dearborn Street, Suite 1000, Chicago, Illinois 60602, or through their website at <http://www.cookcountypension.com>.

Benefits provided. The A & B Plan provides retirement, disability, and death benefits to plan members and beneficiaries. Tier 1 employees age 50 or over and Tier 2 employees age 62 or over with at least 10 years of service are entitled to receive a minimum formula annuity of 2.4% for each year of credited service to a maximum benefit of 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is reduced ½ percent for each month the participant is below the age. This reduction is waived for Tier 1 participants having 30 or more years of credited service.

Benefit terms provide for annual cost-of-living adjustments to each employee's retirement allowance subsequent to the employee's retirement date. The annual adjustments are 3.0% compounded annually for

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Tier 1 participants, and the lesser of 3.0% or one half of the increase in the Consumer Price Index for Tier 2 participants.

If a covered employee leaves employment without qualifying for an annuity, accumulated employee contributions are refundable with interest (3% or 4% depending on when the employee became a participant).

Employees covered by benefit terms. At November 30, 2015, the following employees were covered by the benefit terms:

Inactive employees and beneficiaries currently receiving benefits	17,597
Inactive employees entitled to benefits, but not yet receiving them	13,190
Active employees	<u>21,589</u>
Total plan membership	<u><u>52,376</u></u>

Contributions. The Plan is a single employer defined benefit pension plan with a defined contribution minimum. Illinois Compiled statutes (40 ILCS 5/9-169) establishes the contribution requirements of the County and may only be amended by the Illinois legislature. The County is required to levy a tax at a rate not more than an amount equal to the total amount of contributions by the employees to the A & B Plan made in the fiscal year two years prior to the year for which the annual applicable tax is levied, multiplied by a factor of 1.54.

For the year ended November 30, 2015, employees were required to contribute 8.5% (9% for County Police) of their salary to the A & B Plan, subject to the salary limitations for Tier 2 participants in 5/1-160 of the ILCS. The County’s actual contributions to the A & B Plan were \$194.8 million. Contributions legally due to the A & B Plan for the County’s FY 2015 pension contributions are reported as a payable to the A & B Plan in governmental activities, business-type activities and the CCHHS enterprise fund. Amounts remitted to the A & B Plan during FY 2015 represent collections of the FY2014 levy, and personal property replacement taxes (“PPRT”) collected during FY 2015.

Net Pension Liability

The County’s net pension liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2014.

Actuarial assumptions. The total pension liability in the December 31, 2014 actuarial valuation was determined using the Entry Age Normal actuarial cost method and using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%	
Salary increases	8.0% to 3.75%	
Investment rate of return	7.50%, net of investment expense, including inflation	
Municipal Bond Rate	3.34%	

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Mortality rates were based on an experience analysis of the County Employees Annuity and Benefit Fund over the period 2009 through 2012. The RP-2000 Blue Collar Mortality Table, base year 2000, fully generational based on Scale BB was used.

The long-term expected rate of return on the Fund's investments was determined based on the results of an experience review performed by a consultant. The investment return assumption was based on the current asset allocation of the A & B Plan. In the experience review, the consultant developed best estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates or geometric real rates of return for each major asset class included in the Fund's target asset allocation are listed in the table below.

	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Fixed income	32.00%	2.00%
Domestic equity	25.00%	6.50%
International equity	20.00%	6.50%
Real Estate	8.00%	5.70%
Private equity	9.00%	4.72%
Hedge Funds	6.00%	3.80%

Discount rate. The discount rate used to measure the total pension liability was 4.50 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that County contributions will be made at rates required by the Illinois Pension Code (40 ILCS 5/9-169). Based on this assumption, the A & B Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members in 2038.

A municipal bond rate of 3.34% was used in the development of the blended discount rate after that point. The 3.34% rate is based on the S&P Municipal Bond 20 Year High Grade Rate Index as of the measurement date (December 31, 2014). Based on the long-term rate of return of 7.50% and the municipal bond rate of 3.34%, the blended discount rate would be 4.50%.

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Changes in the Net Pension Liability
(Amounts in thousands)

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balances at 12/01/2014	\$ 21,117,644	\$ 8,927,367	\$ 12,190,277
Changes for the year:			
Service cost	491,887	-	491,887
Interest	958,434	-	958,434
Differences between expected and actual experience	-	-	-
Contributions - employer	-	146,075	(146,075)
Contributions - employee	-	129,325	(129,325)
Net investment income	-	484,026	(484,026)
Benefit payments, including refunds of employee contributions	(622,003)	(622,003)	-
Administrative expense	-	(5,010)	5,010
Other changes	-	8,619	(8,619)
Net changes	<u>828,318</u>	<u>141,032</u>	<u>687,286</u>
Balances at 11/30/2015	<u>\$ 21,945,962</u>	<u>\$ 9,068,399</u>	<u>\$ 12,877,563</u>

The net pension liability and proportionate share amounts as of November 30, 2015 were as follows:

	Proportionate Share	Amount
Governmental Activities	67.1318%	\$8,644,938,585
Business-type Activities and CCHHS Fund	32.8682%	<u>\$4,232,624,501</u>
Total		<u>\$12,877,563,086</u>

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 4.5 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.5 percent) or 1-percentage-point higher (5.5 percent) than the current rate:

	(Amounts in thousands)		
	1% Decrease (3.5%)	Current Discount Rate (4.5%)	1% Increase (5.5%)
	County's net pension liability	<u>\$ 16,898,355</u>	<u>\$ 12,877,563</u>

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued A & B Plan financial report.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2015, the County recognized total pension expense of \$699,079,034 (\$478.5 million in governmental activities and \$220.5 million in business type activities).

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At November 30, 2015, the County reported deferred outflows of resources related to net differences between projected and actual earnings on pension plan investments. These amounts will be amortized over 5 years beginning in FY2015. Amounts will be included in pension expense over the remaining years as follows (amounts in thousands):

Year ended November 30:	Governmental	Business-type	Total
	Activities	Activities and CCHHS Fund	
2016	\$ 22,537	\$ 11,034	\$ 33,571
2017	22,537	11,034	33,571
2018	22,536	11,034	33,570
2019	22,536	11,034	33,570
	<u>\$ 90,146</u>	<u>\$ 44,136</u>	<u>\$ 134,282</u>

Deferred outflows of resources and deferred inflows of resources resulting from changes in the proportionate share of the net pension liability allocated between the County and CCHHS. These amounts will be amortized over 4.11 years beginning in FY2015. Amounts will be included in pension expense over the remaining years as follows (amounts in thousands):

Year ended November 30:	Governmental	Business-type	Total
	Activities	Activities and CCHHS Fund	
2016	\$ 9,252	\$ (9,252)	\$ -
2017	9,252	(9,252)	-
2018	9,252	(9,252)	-
2019	1,018	(1,018)	-
	<u>\$ 28,774</u>	<u>\$ (28,774)</u>	<u>\$ -</u>

The County's contributions to the A & B Plan subsequent to the measurement date of the net pension liability (December 31, 2014) amounted to \$149.8 million and are reported as deferred outflows of resources. These amounts will be included in pension expense in fiscal year 2016.

Payable to the Pension Plan

At November 30, 2015, the County reported a total payable of \$149.8 million for the outstanding amount of contributions payable to the A & B Plan (\$100.5 million for governmental activities and \$49.2 million for CCHHS and business-type activities).

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Changes Subsequent to the Measurement Date

On October 28, 2015, the Cook County Board authorized an Intergovernmental Agreement with the County Employees' and Officers' Annuity and Benefit Fund of Cook County ("Pension Fund"), which was executed on December 8, 2015, to establish a mechanism by which the County can disburse additional funds to the Pension Fund, from the County's Retailers' Occupation and Services Occupation Tax. The Pension Fund will receive these funds from the County, independent and in addition to the sums provided for in Sections 9-169 of Illinois Pension Code (40 ICS 5/9-169). The County Board authorized a sum of \$270,526,000 in the County's FY2016 Appropriation Bill for this additional payment; for which the first disbursement was made on April 29, 2016, for a sum of approximately \$26 million.

VI. Other Postemployment Benefits (OPEB)

Plan Description. The County Employees' and Officers' Annuity and Benefit Fund of Cook County ("Plan") administers the Healthcare Premium Plan (HPP), a single-employer defined benefit postemployment healthcare plan. HPP provides a healthcare premium subsidy to annuitants who elect to participate in HPP. The Plan is currently allowed, in accordance with State Statutes, to pay all or a portion of medical insurance premiums for the annuitants. The Plan is included in the County's financial statements as a Post-employment Healthcare trust fund. The financial statements of the Plan are audited by an independent public accountant and are the subject of a separate report. Copies of the Plan's report for the year ended December 31, 2014 are available upon request from the Retirement Board.

The Pension Board of Trustees states that HPP is administered pursuant to Chapter 40, Article 5/9 of the Illinois Compiled Statutes, which establishes the authority to provide an optional OPEB benefit to the Pension Board of Trustees.

Summary of Significant Accounting Policies. HPP's financial statements are presented using the accrual basis of accounting. The Plan considers the premium subsidy an additional retirement benefit, with no contribution rate or asset allocation associated with it. The cost for postemployment group health benefits is approximately equal to the premium subsidy. Actual costs may differ based on claims experience. Healthcare premium subsidies are recognized when due and payable.

Funding policy. The premium contribution requirements of Plan members are established by and may be amended by the Pension Board of Trustees. The funding source for employer contributions are derived from the real estate taxes as authorized under Chapter 40, Article 5/9 of the Illinois Compiled Statutes for employer pension contributions, with no separate designated employer contribution for the Plan, and the legislature retains authority to amend employer and active employee contributions to the County Employees' and Officers' Annuity and Benefit Fund of Cook County which administers the Plan. The employer contribution is based on projected "pay-as-you-go" financing requirements as determined by the Pension Board of Trustees. The Plan may pay all or any portion of the premium for health insurance on behalf of each annuitant who participates in any of the Plan's healthcare plans, subject to the determination of the Pension Board of Trustees. The Plan is currently paying approximately 50% of the total premiums for retiree annuitants, including the cost of any family coverage, and 70% of the premiums for survivor annuitants, including the cost of family coverage. The remaining premium cost is borne by the annuitant. For fiscal year 2015, the County contributed \$40,907,164 to the Plan.

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At December 31, 2014, there were 21,656 active employees currently eligible for benefits and 1,309 terminated employees who will be eligible for benefits under the current plan structure as adopted by the Pension Board of Trustees, but are not yet receiving them. Additionally, the number of annuitants whose cost to participate in the program was subsidized, totaled 8,591.

Annual OPEB Cost and Net OPEB Obligation. The Plan’s annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (“ARC”), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The Plan’s annual OPEB cost and net OPEB obligation for the most recent fiscal year is as follows:

Annual required contribution (ARC)		\$	190,871,452
Interest on net OPEB obligation			39,006,768
Adjustment to annual required contribution			(53,429,288)
Annual OPEB cost			176,448,932
Contributions made			40,907,164
Increase in net OPEB Obligation			135,541,769
Net OPEB Obligation - Beginning of year			875,253,705
Net OPEB Obligation - End of year			\$ 1,010,795,474

The annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the most recent fiscal years is as follows:

Year	Employer Contribution		Net OPEB obligation
	Annual OPEB cost	Percentage of Annual OPEB cost contributed	
2013	\$ 170,902,290	24.71%	\$ 732,880,371
2014	187,900,888	24.23%	875,253,705
2015	184,885,563	22.13%	1,010,795,474

The actuarial valuations of the HPP of the Plan as of December 31, 2014 indicate the annual required contribution to be \$190,871,452. The annual required contribution is based on an annual projected payroll of \$1,514,550,023 for 21,656 active members in 2014.

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Funded Status and Funding Progress. As of December 31, 2014, the Plan was zero percent funded. The actuarial value of Assets was zero, and the actuarial accrued liability (AAL) for benefits was \$1,980,088,617, resulting in an unfunded actuarial accrued liability (UAAL) of \$1,980,088,617. The covered payroll (annual payroll of active employees covered by the plan) was \$1,514,550,023 and the ratio of the UAAL to the covered payroll was 130.7 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continued revision as actual results are compared with past expectations and new estimates are made about the future.

The schedule of funding progress, presented in the RSI following the notes to the financial statements, present multi-year trend information about whether the actuarial value of the Fund assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of benefit costs between the employer and the plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with long-term perspective of the calculations.

Additional information as of the December 31, 2014 actuarial valuation follows:

Actuarial Valuation Date	December 31, 2014
Actuarial Cost Method	Entry age actuarial cost as a percentage of earnings
Amortization Method	Level dollar (open)
Amortization Period (Open)	30 years
Actuarial Assumptions:	
Mortality Rates	The RP-2000 Blue Collar table, base year 2000, fully generational based on scale BB
Discount Rate	4.5%
Healthcare Cost Trend Rate	Pre-Medicare: 8.0% for 2015 and grading down to 4.75% in 2028 Medicare: 6.5% and grading down to 4.75% in 2028
Salary Scale	Salary assumptions include an inflation rate of 3.25%, and merit increases between .50% and 4.75%, depending on age.

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VII. County Health and Hospitals System (CCHHS)

Certain expenses incurred by various departments of the County in the operation of the CCHHS have been recorded in the financial statements of the CCHHS (e.g., Data Processing, Purchasing and Auditing) as an expense, with a corresponding credit to transfer in for the subsidy. These expenses amounted to \$14,975,380 in fiscal year 2015. These expenses are included in the cost reimbursement reports submitted by the CCHHS to the State and Federal health care intermediary.

Construction-in-progress and other capital expenditures affecting the CCHHS are accounted for in various Capital Project Funds maintained by the Comptroller as expenditures. These expenditures amounted to \$17,128,696 for fiscal year 2015. The corresponding long-term debt which finances these expenditures is not expected to be liquidated by CCHHS and thus is reflected as a liability in the County's Governmental Activities.

CCHHS is included in the County's financial statements as a Proprietary fund. CCHHS issues a publicly available financial report that includes financial statements and required supplementary information. That report is available on line at www.cookcountyhhs.org.

VIII. Contingency – State Treasurer Claim

The Treasurer has received a demand from the Illinois State Treasurer for certain monies, which are claimed to be subject to the Illinois Uniform Disposition of Unclaimed Property Act. The Cook County State's Attorney has reviewed the State Treasurer's demand and concluded that the claims are generally without merit with the exception of amounts related to certain warrants outstanding. The County believes, however, that the warrant list used in establishing the amounts claimed is inaccurate and that the demand and listing are excessive and incorrect. The Treasurer has declined to comply with the State Treasurer's demand of certain monies pursuant to the opinion rendered by the Cook County State's Attorney. In the opinion of the Cook County State's Attorney, the lawsuits fail to state a claim under the Property Tax Code or the Unclaimed Property Act.

The County presently maintains a cash balance and an offsetting liability of \$1,490,713 related to outstanding warrants and checks. The County does not believe that the final resolution of the amounts claimed will have a material impact on the County's financial statements.

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IX. Component Unit – Forest Preserve District (District)

A. The Forest Preserve District Reporting Entity

The Forest Preserve District of Cook County, Illinois (“the District”) was established in July 1915. The District is a separate governmental entity with boundaries coterminous with Cook County, Illinois. The District operates on a calendar year and its December 31, 2014 statements are reported herein. The District operates under a Board of Commissioners form of government and provides the following services as authorized by its charter: law enforcement, recreation, resources management, planning and development, and general administrative services.

Reporting Entity - The accounting policies of the Forest Preserve District of Cook County, Illinois, conform to accounting principles generally accepted in the United States of America (“GAAP”) as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (“GASB”).

The District includes all of the funds of the Forest Preserve District of Cook County, Illinois. The reporting entity for the District includes the following component units:

Presented Discretely With the Reporting Entity - The Chicago Horticultural Society (“Chicago Botanical Garden”) and Chicago Zoological Society (“Brookfield Zoo”) maintain their own boards, however their annual property tax levy requests require the District's approval. The District owns the land sites of the Chicago Botanical Garden and Brookfield Zoo. The Chicago Botanical Garden and the Brookfield Zoo are subject to agreements with the District to operate and maintain their respective land sites.

The Chicago Botanical Garden’s agreement expired in 2015 however the contract was automatically renewed for an additional 40 years through 2055. The Brookfield Zoo’s agreement expires in 2026. Because of the nature of the Chicago Botanical Garden’s and Brookfield Zoo’s financially integrated relationship to the District, they are not blended with the District but presented discretely beside the District's financial statements.

Information contained in this section (Note IX) is for the Forest Preserve District only, and omits information for the District’s two discretely presented component units - the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo).

Complete financial statements for the Forest Preserve District, the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) may be obtained by request from the District at 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

B. Cash and Investments

For purposes of the statement of cash flows, the District considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents. Illinois Statutes authorize the District to make deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, insured credit union

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shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Investment Pool. The District maintains a cash and investment pool that is available for use by all funds except its Pension Fund. This pool holds deposits, certificates of deposit, and other investments with a maturity of less than one year. The portion of each fund's share of this pool is displayed as cash and cash equivalents. Investments are stated at fair value. Accrued interest on investments is separately stated. The Illinois Statutes authorize the District to discretionarily allocate interest income to the various funds, except for the pro rata share belonging to the Bond and Interest Fund. The District has adopted an investment policy. That policy follows the Illinois Statutes (Public Funds Investment Act of the State of Illinois) for allowable investments.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of municipal accounting funds is allocated based on average balances. The difference between the bank statement balance and carrying value is due to outstanding checks and/or deposits in transit.

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Fund's share price, the price for which the investments could be sold.

Interest Rate Risk

The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. Return on investment is of secondary importance to safety of principal and liquidity. The District's policy limits the District to investments with a maturity of no more than 3 years from the date of purchase, unless matched to a specific cash flow. Reserve funds and other funds with longer-term investment horizons may be invested in securities exceeding 5 years if the maturities of such investments are made to coincide as nearly as possible with the expected use of funds. The intent to invest in securities with longer maturities is required to be disclosed to the Board of Commissioners in writing. In addition to the maturity restrictions, the policy requires the District investment portfolio to be sufficiently liquid to meet all cash flow requirements as they come due. As of December 31, 2014, the District's investments were as follows: (amounts in thousands)

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity (in Years)</u>	
		<u>Less than 1</u>	<u>1-5</u>
U.S. Government and Agency Obligations	<u>\$ 88,474,803</u>	<u>\$ 28,684,603</u>	<u>\$ 59,790,200</u>

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Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District's formal investment policy is to apply the prudent-person rule. The District has no other policies that address credit risk. As of December 31, 2014, the District has invested in certificates of deposits and money markets, which are not rated, and State Treasurer - Illinois Funds, which are rated AAA by Standard & Poor's.

Additionally the District had the following investments and ratings:

<u>Type of Investment</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>
U.S. Government and government agency obligations	AA	Aa
Corporate bonds	BB to AA	Ba to Aa
Commingled fixed income fund	Not Rated	Not Rated
Short-term investments	Not Rated	Not Rated

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District's investment policy requires diversification of the investment portfolio to minimize risk of loss resulting from over-concentration in a particular type of security, risk factor, issuer, or maturity. The District's policy further states that no financial institution shall hold more than 25% of the District's total portfolio at the current time of investment placement. In addition, no more than 33% of total investments may be invested in commercial paper at any time. The District operates its investments as an internal investment pool where each fund reports its pro rata share of the investments made by the District. In this internal investment pool there were no investments which are subject to concentration for credit risk that represent more than 5% of the portfolio as of December 31, 2014.

Custodial Credit Risk – Deposits

The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured with collateralization pledged by the applicable financial institution to the extent of 110% of the value of the deposit.

Custodial Credit Risk – Investments

The District's investment policy requires all securities to be held by a third party custodian designated by the Comptroller's Office and evidenced by safekeeping receipts.

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C. Capital Assets

A summary of changes in the District's capital assets for the year ended December 31, 2014, is as follows:

	<u>Balance 1/1/2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/2014</u>
Capital assets not being depreciated:				
Land	\$ 202,304,590	\$ 15,050,500	\$ -	\$ 217,355,090
Construction in progress	14,875,506	19,888,544	4,759,313	30,004,737
Total capital assets not being depreciated	<u>217,180,096</u>	<u>34,939,044</u>	<u>4,759,313</u>	<u>247,359,827</u>
Capital assets being depreciated:				
Land improvements	67,661,377	1,045,732	-	68,707,109
Buildings	80,151,546	2,261,592	-	82,413,138
Equipment	6,560,697	177,533	-	6,738,230
Vehicles	13,136,824	948,947	-	14,085,771
Total capital assets being depreciated	<u>167,510,444</u>	<u>4,433,804</u>	<u>-</u>	<u>171,944,248</u>
Less accumulated depreciation for:				
Land improvements	17,722,534	3,753,093	-	21,475,627
Buildings	34,648,852	3,457,671	-	38,106,523
Equipment	4,326,995	477,577	-	4,804,572
Vehicles	7,353,915	1,470,432	-	8,824,347
Total accumulated depreciation	<u>64,052,296</u>	<u>9,158,773</u>	<u>-</u>	<u>73,211,069</u>
Total capital assets being depreciated, net	<u>103,458,148</u>	<u>(4,724,969)</u>	<u>-</u>	<u>98,733,179</u>
Governmental Activities capital assets, net	<u>\$ 320,638,244</u>	<u>\$ 30,214,075</u>	<u>\$ 4,759,313</u>	<u>\$ 346,093,006</u>

Amounts above exclude \$244.3 million of capital assets reported by the District's discretely presented component units.

D. Long-Term Debt

Long-term obligations activity for the year ended December 31, 2014, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Refundings/ Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
General Obligation Bonds	\$ 179,655,000	\$ -	\$ 7,120,000	\$ 172,535,000	\$ 7,205,000
Unamortized bond	20,517,164	-	1,353,720	19,163,444	-
Compensated absences	1,973,026	1,886,199	1,818,363	2,040,862	1,224,517
Postemployment benefit	14,854,307	2,781,230	-	17,635,537	-
Net pension obligation	45,763,389	9,264,691	-	55,028,080	-
Total Long-term liabilities	<u>\$ 262,762,886</u>	<u>\$ 13,932,120</u>	<u>\$ 10,292,083</u>	<u>\$ 266,402,923</u>	<u>\$ 8,429,517</u>

The table above excludes \$86.3 million of noncurrent liabilities reported by the District's discretely presented component units.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2015

The obligations for postemployment benefits, pensions, and compensated absences will be repaid from the Corporate Fund.

General Obligation Debt

All general obligation notes and bonds payable are backed by the full faith and credit of the District. Notes and bonds in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund.

	Interest Rates	Original Indebtedness	Carrying Amount
Series 2004 General Obligation Bonds - Due in annual installments of \$3,270,000 to \$8,000,000 through November 15, 2024.	5.00% - 5.25%	\$ 100,000,000	\$ 39,265,000
Series 2012A General Obligation Unlimited Tax Refunding Bonds - Due in annual installments of \$815,000 to \$6,905,000 through November 15, 2022	2.00% - 5.00%	31,575,000	25,640,000
Series 2012B General Obligation Limited Tax Project and Refunding Bonds - Due in annual installments of \$45,000 to \$4,250,000 through December 15, 2037	2.00% - 5.00%	54,905,000	53,705,000
Series 2012C General Obligation Unlimited Tax Bonds (Personal Property Replacement Tax Alternative Revenue Source) - Due in annual installments of \$1,250,000 to \$3,805,000 through December 15, 2037	2.00% - 5.00%	56,450,000	53,925,000
Total Governmental Activities - General Obligation Bonds		<u>\$ 242,930,000</u>	<u>\$ 172,535,000</u>

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2015

Debt service requirements to maturity are as follows:

Year Ending				
December 31	Principal	Interest	Total	
2015	\$ 7,205,000	\$ 8,638,438	\$ 15,843,438	
2016	7,820,000	8,293,788	16,113,788	
2017	8,220,000	7,889,500	16,109,500	
2018	8,380,000	7,464,500	15,844,500	
2019	9,095,000	7,045,500	16,140,500	
2020-2024	52,365,000	27,998,000	80,363,000	
2025-2029	24,780,000	17,505,250	42,285,250	
2030-2034	31,635,000	10,658,250	42,293,250	
2035-2037	23,035,000	2,340,750	25,375,750	
Total	\$ 172,535,000	\$ 97,833,976	\$ 270,368,976	

The District is subject to the Illinois Municipal Code, which limits the amount of certain indebtedness to 0.345% of the most recent available equalized assessed valuation of the District. As of December 31, 2014, the statutory debt limit for the District was \$434,406,194, providing a debt margin of \$269,076,194.

The District is required to implement the provisions of GASB Statement No. 68 for its year ended December 31, 2015. The impact of implementing this Statement is expected to have a material detrimental impact on the financial statements.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2015

X. Restatement for Implementation of New Accounting Standards and Change in Accounting Principle

The County's financial statements have been restated as of November 30, 2014. The restatement is a result of the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68* and to report a change in accounting principle for self-insurance claims as more fully described below the table. The restatement for the implementation of the pension standard is to record the effect of the net pension liability and deferred outflows of resources as of the measurement date for the previous year (Governmental Activities, Business-type Activities and the CCHHS Fund) and to report pension contributions payable to the Pension Plan. Because the deferred outflows for contributions subsequent to the measurement date were equally offset by contributions payable to the Pension Plan, the amounts are not displayed below as they had no impact on total net position:

	Governmental Activities	Business-type Activities and CCHHS Fund
Net position, November 30, 2014, as previously reported	\$ (4,974,196,388)	\$ 491,048,099
Implementation of GASB Statement No. 68 and 71:		
Beginning net pension liability	(8,145,524,670)	(4,044,752,616)
Removal of net pension obligation	2,997,031,500	-
Change in accounting policy		
Self-insurance claims liability	143,208,252	(143,208,252)
Net position, November 30, 2014, as restated	<u>\$ (9,979,481,306)</u>	<u>\$ (3,696,912,769)</u>

Restatement for the beginning balances for deferred outflows of resources and deferred inflows of resources related to pensions was not done because it was not practical to determine all such amounts. Additionally, the impact on the change in net position for FY 2014 was not determined.

The change in accounting principle had the following impact on the FY2015 change in net position:

	<u>Increase (Decrease)</u>
Governmental Activities	\$14,782,804
Business-type Activities and CCHHS Fund	(\$14,782,804)

Change in Accounting Principle - Previous to fiscal year 2015, the County accounted for its risk financing activities exclusively in the General Fund, as allowed under GASB Statement No. 10, as amended. Over the previous few years, some portion of claims expense was allocated to CCHHS but total claims and the associated liabilities were not allocated to the CCHHS Fund based on several factors including CCHHS' ability to liquidate the amounts and the County's expectation that the liability would not be paid by CCHHS. Beginning in FY2015 with the adoption of GASB Statement No. 68, the County reassessed its accounting policies with respect to the CCHHS enterprise fund. Beginning in FY2015, in order to better measure the operating expenses of running

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2015

the County's hospital system, the County has recorded pension expense and liabilities as well as self-insurance claims expense and liabilities attributable to CCHHS operations, in the CCHHS Fund. Additionally, during FY2015, CCHHS paid for a significant portion of claims and are expected to continue paying claims going forward. This policy is preferable as it more accurately reflects the true expense of operating the hospital system and the amount of County subsidies necessary to provide these services.

XI. Subsequent Events

A. Taxable Line of Credit

On February 25th, 2016, the County closed on a \$100 million Line of Credit Agreement with BMO Harris Bank NA. The Line of Credit is a General Obligation of the County and the full faith and credit of the County is pledged to the repayment of its principal and interest. It is issued on a taxable basis and is envisioned to be largely undrawn to provide the County flexibility for unforeseen contingencies. It carries an interest cost of LIBOR plus 0.575% on any outstanding principal and 0.25% on any unused principal portion, and is for a three-year agreement set to expire in February 2019. This agreement replaced the prior line of credit with JP Morgan Chase Bank for the same amount, which expired in November 2015 and was completely undrawn at the time.

B. General Obligation Bonds, Series 2016A

The County is authorized to issue bonds that will refund the County's approximately \$330 million of outstanding Series 2006A Bonds. The 2006A bonds are currently subject to an average interest cost of 4.83%. The refunding bonds are anticipated to be issued in July, 2016.

C. Forest Preserve District Notes

On March 26, 2015, the District issued \$16,620,000 in Series 2015A general Obligation refunding Bonds for the purpose of refunding the Series 2004 General Obligation Bonds. The bonds are due in annual installments of \$130,000 to \$7,925,000, with an interest rate of 2.90% and maturing on November 15, 2024.

On March 26, 2015, the District issued \$2,325,000 in Series 2015B General Obligation Limited tax Bonds for the purpose of funding capital projects. The bonds are due in annual installments of \$125,000 to \$1,230,000, with an interest rate of 2.39% and maturing on December 15, 2024.

On June 8, 2015, Moody's Investors Service downgraded the District's bond rating from A1 to A2 with a negative outlook. The rating downgrade was based on the agency's concern about the District's growing pension liabilities. The District's credit ratings with Standard and Poor's and Fitch held at an AA rating.



**REQUIRED SUPPLEMENTAL
INFORMATION**

COOK COUNTY, ILLINOIS
 REQUIRED SUPPLEMENTAL INFORMATION
 SCHEDULES OF FUNDING PROGRESS

November 30, 2015

County Employees' and Officers' Annuity and Benefit Fund of Cook County

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
<i>Post Employment Group Health Benefit Plan</i>						
December 31, 2012	\$ -	\$ 1,845,609,132	\$ 1,845,609,132	0.00	\$ 1,478,253,368	124.85%
December 31, 2013	-	1,978,767,490	1,978,767,490	0.00	1,484,269,715	133.32%
December 31, 2014	-	1,980,088,617	1,980,088,617	0.00	1,514,550,023	130.74%

COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS
Last 10 Fiscal Years
(Amounts in thousands)

	<u>2015</u>
Total pension liability:	
Service cost	\$ 491,887
Interest	958,434
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes of assumptions	-
Benefit payments, including refunds of employee contributions	(622,003)
Net change in total pension liability	<u>828,318</u>
Total pension liability - beginning	<u>21,117,644</u>
Total pension liability - ending	<u><u>21,945,962</u></u>
 Plan fiduciary net position:	
Contributions - employer	146,075
Contributions - employee	129,325
Net investment income	484,026
Benefit payments, including refunds of employee contributions	(622,003)
Administrative expense	(5,010)
Other	8,619
Net change in plan fiduciary net position	<u>141,032</u>
 Plan fiduciary net position - beginning	<u>8,927,367</u>
Plan fiduciary net position - ending	<u><u>9,068,399</u></u>
 Net pension liability - ending	<u><u>\$ 12,877,563</u></u>
 Plan fiduciary net position as a percentage of the total pension liability	41.32%
Covered-employee payroll	1,529,696
 Net pension liability as a percentage of covered-employee payroll	841.84%

Notes to Schedule:

Benefit Changes: None noted in FY15.

Changes of Assumptions: None noted in FY15.

The County implemented the provisions of GASB 68 in FY2015. Fiscal year information is as of a measurement date 11 months prior to year end. The County has presented as many years as is available.

**COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS**

Last 10 Fiscal Years

(Amounts in thousands)

Fiscal Year Ended November 30:	Statutory Maximum Required Contributions	Actual Contributions in Relation to the Statutory Maximum Contributions	Contribution Deficiency	Covered-employee Payroll	Actual Contributions as a Percentage of Covered-employee Payroll
2015	\$ 196,493,559	\$ 191,609,506	\$ 4,884,053	\$ 1,529,695,523	13%
2014	198,459,042	190,032,872	8,426,170	1,514,550,023	13%
2013	196,469,308	187,817,644	8,651,664	1,484,269,715	13%
2012	199,352,794	190,720,776	8,632,018	1,478,253,368	13%
2011	196,805,657	198,837,424	(2,031,767)	1,456,444,123	14%
2010	190,616,126	184,722,634	5,893,492	1,494,093,569	12%
2009	189,493,175	183,713,870	5,779,305	1,498,161,713	12%
2008	187,376,070	183,916,221	3,459,849	1,463,372,408	13%
2007	268,289,161	258,141,230	10,147,931	1,370,844,734	19%
2006	229,447,378	221,186,219	8,261,159	1,412,878,627	16%

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 207,230,756	\$ -	\$ 207,230,756	\$ 201,127,386	\$ (6,103,370)
Nonproperty taxes	797,725,991	-	797,725,991	813,047,987	15,321,996
Total taxes	1,004,956,747	-	1,004,956,747	1,014,175,373	9,218,626
Fees and licenses	259,739,890	-	259,739,890	265,690,994	5,951,104
Intergovernmental grant and reimbursements-					
Federal government	1,381,552	-	1,381,552	1,298,659	(82,893)
State of Illinois	39,322,372	-	39,322,372	45,577,356	6,254,984
Investment income	-	-	-	260,620	260,620
Miscellaneous	47,569,801	-	47,569,801	15,589,466	(31,980,335)
Total revenues	1,352,970,362	-	1,352,970,362	1,342,592,468	(10,377,894)
EXPENDITURES AND ENCUMBRANCES:					
Administrative Hearing Board					
Personal Services	456,589	(4,848)	451,741	403,181	(48,560)
Contractual Services	767,850	(1,420)	766,430	725,243	(41,187)
Supplies and Materials	8,019	(185)	7,834	7,112	(722)
Rental and Leasing	7,550	-	7,550	7,550	-
Adult Probation Dept.					
Personal Services	39,495,772	(501,125)	38,994,647	41,034,144	2,039,497
Contractual Services	18,522	8,981	27,503	24,108	(3,395)
Supplies and Materials	100,450	2,292	102,742	100,158	(2,584)
Operations and Maintenance	205,600	(20,308)	185,292	129,524	(55,768)
Rental and Leasing	1,453,904	(40,493)	1,413,411	1,397,528	(15,883)
Contingency and Special Purposes	(2,786,000)	-	(2,786,000)	(2,782,754)	3,246
Board of Review					
Personal Services	8,233,104	61,763	8,294,867	8,427,656	132,789
Contractual Services	135,525	(55,350)	80,175	80,175	-
Supplies and Materials	114,945	(6,757)	108,188	112,363	4,175
Operations and Maintenance	4,000	(2,120)	1,880	1,880	-
Rental and Leasing	18,555	3,731	22,286	22,286	-
Budget & Management Services					
Personal Services	1,532,836	49,654	1,582,490	1,582,488	(2)
Contractual Services	700	514	1,214	1,214	-
Supplies and Materials	1,815	69	1,884	1,883	(1)
Operations and Maintenance	1,923	(1,032)	891	888	(3)
Rental and Leasing	9,045	-	9,045	9,045	-
Contingency and Special Purposes	750	(60)	690	690	-
Building & Zoning					
Personal Services	3,355,228	(13,207)	3,342,021	3,286,727	(55,294)
Contractual Services	37,298	(7,138)	30,160	26,823	(3,337)
Supplies and Materials	10,800	(687)	10,113	8,997	(1,116)
Operations and Maintenance	1,000	-	1,000	-	(1,000)
Rental and Leasing	5,618	-	5,618	5,238	(380)
Contingency and Special Purposes	(20,651)	-	(20,651)	(20,651)	-
Chief Procurement Officer					
Personal Services	2,628,046	16,808	2,644,854	2,570,738	(74,116)
Contractual Services	36,386	(13,297)	23,089	23,087	(2)
Supplies and Materials	19,460	(1,394)	18,066	18,064	(2)
Operations and Maintenance	92,000	(392)	91,608	91,607	(1)
Rental and Leasing	14,172	-	14,172	14,172	-
Civil Service Commission					
Personal Services	60,000	(1,300)	58,700	49,000	(9,700)
Contractual Services	10,000	450	10,450	9,892	(558)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Clerk of Crct Crt Off.of Clerk					
Personal Services	\$ 74,641,362	\$ 2,045,520	\$ 76,686,882	\$ 76,518,933	\$ (167,949)
Contractual Services	2,066,239	(103,491)	1,962,748	1,595,135	(367,613)
Supplies and Materials	473,102	(36,762)	436,340	314,116	(122,224)
Operations and Maintenance	1,994,648	9,947	2,004,595	2,007,887	3,292
Rental and Leasing	845,163	-	845,163	651,968	(193,195)
Contingency and Special Purposes	(2,124,118)	-	(2,124,118)	(1,246,064)	878,054
Contract Compliance					
Personal Services	804,798	6,549	811,347	805,441	(5,906)
Contractual Services	4,943	(3,529)	1,414	945	(469)
Supplies and Materials	3,200	(1,310)	1,890	1,084	(806)
Operations and Maintenance	28,700	(822)	27,878	26,924	(954)
Rental and Leasing	12,385	(4,625)	7,760	7,760	-
Contingency and Special Purposes	(72,000)	(3,000)	(75,000)	(71,670)	3,330
County Assessor					
Personal Services	20,618,919	(240,561)	20,378,358	19,197,453	(1,180,905)
Contractual Services	4,202,676	(179,396)	4,023,280	3,319,549	(703,731)
Supplies and Materials	401,959	(13,563)	388,396	263,338	(125,058)
Operations and Maintenance	177,000	(1,210)	175,790	104,567	(71,223)
Rental and Leasing	132,549	-	132,549	121,964	(10,585)
Contingency and Special Purposes	(1,094,349)	-	(1,094,349)	(939,101)	155,248
County Auditor					
Personal Services	964,918	(9,032)	955,886	873,776	(82,110)
Contractual Services	230	-	230	-	(230)
Supplies and Materials	961	453	1,414	136	(1,278)
Operations and Maintenance	1,300	-	1,300	-	(1,300)
Rental and Leasing	574	-	574	574	-
Contingency and Special Purposes	(50,838)	-	(50,838)	(50,838)	-
County Clerk					
Personal Services	7,482,470	228,299	7,710,769	7,635,187	(75,582)
Contractual Services	198,987	(10,326)	188,661	181,520	(7,141)
Supplies and Materials	70,273	(3,300)	66,973	60,604	(6,369)
Operations and Maintenance	15,000	(380)	14,620	9,442	(5,178)
Rental and Leasing	5,000	-	5,000	4,500	(500)
Contingency and Special Purposes	(255,106)	-	(255,106)	(238,217)	16,889
County Comptroller					
Personal Services	3,040,090	18,710	3,058,800	2,962,319	(96,481)
Contractual Services	16,100	11,996	28,096	25,934	(2,162)
Supplies and Materials	28,590	3,809	32,399	30,577	(1,822)
Operations and Maintenance	16,125	(2,774)	13,351	9,470	(3,881)
Rental and Leasing	15,441	(2,800)	12,641	7,881	(4,760)
Contingency and Special Purposes	4,300	-	4,300	1,559	(2,741)
County Highway Department					
Personal Services	4,339,853	(4,390)	4,335,463	4,490,735	155,272
Contractual Services	91,893	87,444	179,337	96,853	(82,484)
Supplies and Materials	112,670	5,208	117,878	64,751	(53,127)
Operations and Maintenance	1,491,127	(138,434)	1,352,693	1,172,836	(179,857)
Rental and Leasing	45,348	-	45,348	45,348	-
Contingency and Special Purposes	(250,000)	-	(250,000)	(68,352)	181,648
County Treasurer					
Personal Services	1,176,176	17,115	1,193,291	1,114,283	(79,008)
Contractual Services	79,297	(7,276)	72,021	51,501	(20,520)
Supplies and Materials	18,231	4,000	22,231	14,718	(7,513)
Operations and Maintenance	24,660	1,000	25,660	19,697	(5,963)
Rental and Leasing	7,025	-	7,025	7,025	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Court Services Division		-			
Personal Services	\$ 84,789,219	\$ (479,796)	\$ 84,309,423	\$ 84,288,955	\$ (20,468)
Contractual Services	464,222	(77,541)	386,681	386,679	(2)
Supplies and Materials	233,881	(148,290)	85,591	85,590	(1)
Operations and Maintenance	71,025	(14,649)	56,376	56,376	-
Rental and Leasing	80,346	(14,753)	65,593	65,593	-
Contingency and Special Purposes	(830,000)	-	(830,000)	(917,966)	(87,966)
Depart. of Environmental Ctrl					
Personal Services	1,751,736	27,106	1,778,842	1,562,434	(216,408)
Contractual Services	137,588	(2,861)	134,727	43,610	(91,117)
Supplies and Materials	35,700	(1,950)	33,750	13,727	(20,023)
Operations and Maintenance	65,050	(2,615)	62,435	3,910	(58,525)
Rental and Leasing	9,232	-	9,232	4,035	(5,197)
Contingency and Special Purposes	(412,710)	-	(412,710)	(241,100)	171,610
Department of Corrections					
Personal Services	297,509,350	13,284,211	310,793,561	311,179,402	385,841
Contractual Services	23,077,643	(885,177)	22,192,466	22,401,898	209,432
Supplies and Materials	2,895,218	(366,900)	2,528,318	2,533,603	5,285
Operations and Maintenance	2,286,400	(182,189)	2,104,211	2,104,210	(1)
Rental and Leasing	241,746	(4,500)	237,246	237,246	-
Contingency and Special Purposes	(545,000)	-	(545,000)	(65,000)	480,000
Department of Human Resources					
Personal Services	3,799,665	(37,333)	3,762,332	3,662,925	(99,407)
Contractual Services	75,459	1,504	76,963	68,571	(8,392)
Supplies and Materials	50,243	(2,156)	48,087	42,887	(5,200)
Operations and Maintenance	328,640	(1,419)	327,221	327,221	-
Rental and Leasing	11,669	-	11,669	11,533	(136)
Contingency and Special Purposes	(94,892)	-	(94,892)	(38,594)	56,298
Dept. of Facilities/Mgmt					
Personal Services	38,459,698	667,489	39,127,187	39,394,141	266,954
Contractual Services	523,589	(51,568)	472,021	472,021	-
Supplies and Materials	2,936,500	(774,901)	2,161,599	2,161,599	-
Operations and Maintenance	2,844,689	180,280	3,024,969	3,024,969	-
Rental and Leasing	67,254	91,361	158,615	158,615	-
Contingency and Special Purposes	(252,961)	-	(252,961)	(127,993)	124,968
Eighth District					
Personal Services	304,350	16,575	320,925	296,995	(23,930)
Contractual Services	28,300	24,250	52,550	47,564	(4,986)
Operations and Maintenance	5,000	820	5,820	-	(5,820)
Rental and Leasing	20,700	(19,650)	1,050	-	(1,050)
Contingency and Special Purposes	6,000	-	6,000	-	(6,000)
Eleventh District					
Personal Services	482,890	1,138	484,028	258,374	(225,654)
Supplies and Materials	24,620	(726)	23,894	4,518	(19,376)
Emergency Management Agency					
Personal Services	2,484,696	(15,624)	2,469,072	2,170,420	(298,652)
Capital Equipment and Improvements	-	-	-	2,934	2,934
Contractual Services	76,746	17,151	93,897	107,893	13,996
Supplies and Materials	37,312	26,590	63,902	28,951	(34,951)
Operations and Maintenance	273,334	(66,747)	206,587	193,610	(12,977)
Rental and Leasing	21,415	-	21,415	10,355	(11,060)
Contingency and Special Purposes	(797,175)	-	(797,175)	-	797,175
Enterprise Resource Planning					
Personal Services	1,741,690	(54,224)	1,687,466	1,441,953	(245,513)
Contractual Services	6,898	603	7,501	7,500	(1)
Supplies and Materials	21,696	(2,846)	18,850	16,303	(2,547)
Rental and Leasing	6,840	-	6,840	6,840	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2015

	<u>Original Budget</u>	<u>Transfers In/ (Out)</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
Fifteenth District					
Personal Services	\$ 357,394	\$ (20,096)	\$ 337,298	\$ 244,305	\$ (92,993)
Contractual Services	16,850	23,294	40,144	38,240	(1,904)
Operations and Maintenance	300	2,991	3,291	2,239	(1,052)
Rental and Leasing	1,200	-	1,200	1,200	-
Contingency and Special Purposes	10,800	(5,800)	5,000	-	(5,000)
Fifth District					
Personal Services	339,614	6,317	345,931	344,807	(1,124)
Contractual Services	10,400	(6,439)	3,961	1,100	(2,861)
Supplies and Materials	5,093	934	6,027	4,640	(1,387)
Operations and Maintenance	6,600	574	7,174	6,772	(402)
Rental and Leasing	24,520	(92)	24,428	25,334	906
First District					
Personal Services	357,632	(2,404)	355,228	323,210	(32,018)
Contractual Services	8,371	(6,681)	1,690	1,045	(645)
Supplies and Materials	-	4,250	4,250	3,144	(1,106)
Operations and Maintenance	3,600	1,500	5,100	2,663	(2,437)
Rental and Leasing	16,800	3,700	20,500	15,000	(5,500)
Fixed Chrgs & Specl Purp Appr					
Personal Services	213,226,151	(20,992,811)	192,233,340	214,249,260	22,015,920
Capital Equipment and Improvements	10,200,000	10	10,200,010	-	(10,200,010)
Contractual Services	34,772,368	138,645	34,911,013	29,672,339	(5,238,674)
Supplies and Materials	534,800	9,328	544,128	543,668	(460)
Operations and Maintenance	53,182,509	234,840	53,417,349	53,681,988	264,639
Rental and Leasing	34,000	224,051	258,051	274,347	16,296
Contingency and Special Purposes	10,900,766	15,860,040	26,760,806	26,623,660	(137,146)
Forensic Clinical Services					
Personal Services	2,545,236	(37,105)	2,508,131	2,204,940	(303,191)
Contractual Services	700	(38)	662	199	(463)
Supplies and Materials	12,250	7,293	19,543	18,660	(883)
Rental and Leasing	2,504	-	2,504	2,504	-
Fourteenth District					
Personal Services	354,300	1,476	355,776	347,438	(8,338)
Contractual Services	21,864	(300)	21,564	-	(21,564)
Rental and Leasing	10,000	-	10,000	6,100	(3,900)
Fourth District					
Personal Services	325,997	5,823	331,820	324,385	(7,435)
Contractual Services	30,725	(18,450)	12,275	7,617	(4,658)
Supplies and Materials	7,775	8,767	16,542	12,323	(4,219)
Operations and Maintenance	3,700	3,889	7,589	1,994	(5,595)
Rental and Leasing	18,000	-	18,000	15,000	(3,000)
Human Rights and Ethics					
Personal Services	760,782	(7,542)	753,240	624,082	(129,158)
Contractual Services	28,412	(855)	27,557	7,248	(20,309)
Supplies and Materials	2,306	(70)	2,236	1,633	(603)
Operations and Maintenance	1,000	(450)	550	-	(550)
Rental and Leasing	2,350	-	2,350	1,097	(1,253)
Contingency and Special Purposes	1,045	-	1,045	515	(530)
Judicial Advisory Council					
Personal Services	553,003	(7,034)	545,969	461,109	(84,860)
Contractual Services	1,887	380	2,267	2,511	244
Supplies and Materials	550	1,292	1,842	1,181	(661)
Rental and Leasing	656	-	656	656	-
Judiciary					
Personal Services	293,242	(2,859)	290,383	273,234	(17,149)
Contractual Services	743,938	(16,756)	727,182	721,468	(5,714)
Supplies and Materials	396,858	14,638	411,496	395,965	(15,531)
Operations and Maintenance	5,001,230	(26)	5,001,204	4,997,391	(3,813)
Rental and Leasing	5,200	-	5,200	4,880	(320)
Contingency and Special Purposes	3,865,000	-	3,865,000	3,313,541	(551,459)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2015

	<u>Original Budget</u>	<u>Transfers In/ (Out)</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
Juvenile Probation					
Personal Services	\$ 28,835,441	\$ (349,755)	\$ 28,485,686	\$ 29,824,669	\$ 1,338,983
Contractual Services	5,930,490	(99,373)	5,831,117	5,680,690	(150,427)
Supplies and Materials	108,500	15,086	123,586	100,854	(22,732)
Operations and Maintenance	631,700	(39,733)	591,967	428,426	(163,541)
Rental and Leasing	47,664	-	47,664	47,664	-
Contingency and Special Purposes	(2,054,000)	-	(2,054,000)	(443,922)	1,610,078
Juvenile Temporary Detent.Cntr					
Personal Services	43,655,125	(442,644)	43,212,481	44,917,123	1,704,642
Contractual Services	7,235,115	(10,181)	7,224,934	7,432,101	207,167
Supplies and Materials	2,958,100	(50,322)	2,907,778	2,682,720	(225,058)
Operations and Maintenance	181,000	(9,900)	171,100	139,481	(31,619)
Rental and Leasing	39,259	-	39,259	39,259	-
Contingency and Special Purposes	(799,460)	-	(799,460)	(673,665)	125,795
Medical Examiner					
Personal Services	8,462,772	(86,541)	8,376,231	8,175,813	(200,418)
Contractual Services	1,310,068	(18,706)	1,291,362	1,141,847	(149,515)
Supplies and Materials	432,750	(4,207)	428,543	408,738	(19,805)
Operations and Maintenance	251,121	(6,080)	245,041	220,018	(25,023)
Rental and Leasing	20,826	-	20,826	17,840	(2,986)
Ninth District					
Personal Services	320,510	6,041	326,551	351,490	24,939
Contractual Services	42,100	6,700	48,800	30,044	(18,756)
Supplies and Materials	10,500	(10,462)	38	-	(38)
Rental and Leasing	13,000	(1,020)	11,980	10,368	(1,612)
Off of the Chief Fncl Officer					
Personal Services	999,575	(1,914)	997,661	997,658	(3)
Contractual Services	3,780	(145)	3,635	3,634	(1)
Supplies and Materials	8,270	(3,853)	4,417	4,414	(3)
Rental and Leasing	700	-	700	700	-
Contingency and Special Purposes	(10,000)	-	(10,000)	(10,000)	-
Office of Asset Management					
Personal Services	2,031,203	(8,440)	2,022,763	1,829,625	(193,138)
Contractual Services	27,459	1,720	29,179	24,993	(4,186)
Supplies and Materials	10,840	(562)	10,278	6,273	(4,005)
Operations and Maintenance	150,000	(12,379)	137,621	9,656	(127,965)
Rental and Leasing	5,500	-	5,500	5,500	-
Contingency and Special Purposes	(80,781)	-	(80,781)	-	80,781
Office of Chief Admin. Officer					
Personal Services	2,337,934	(18,306)	2,319,628	2,296,592	(23,036)
Contractual Services	65,567	(4,385)	61,182	62,046	864
Supplies and Materials	7,048	3,119	10,167	(187,027)	(197,194)
Operations and Maintenance	76,720	(6,955)	69,765	36,098	(33,667)
Rental and Leasing	88,306	-	88,306	80,596	(7,710)
Contingency and Special Purposes	(235,150)	-	(235,150)	-	235,150
Office of Economic Development					
Personal Services	310,918	21,436	332,354	366,850	34,496
Contractual Services	92,300	(29,133)	63,167	63,167	-
Supplies and Materials	3,620	(289)	3,331	3,331	-
Office of Inspector General					
Personal Services	1,768,387	(15,922)	1,752,465	1,593,214	(159,251)
Contractual Services	72,525	(73)	72,452	2,683	(69,769)
Supplies and Materials	11,865	(461)	11,404	5,686	(5,718)
Operations and Maintenance	27,700	(386)	27,314	15,052	(12,262)
Rental and Leasing	12,820	-	12,820	9,193	(3,627)
Contingency and Special Purposes	(50,000)	-	(50,000)	(29,394)	20,606
Office of Prof Review Prof In					
Personal Services	4,313,396	(309,561)	4,003,835	4,003,834	(1)
Contractual Services	116,450	(20,327)	96,123	96,123	-
Supplies and Materials	10,000	(4,861)	5,139	5,138	(1)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Office of the Chief Judge					
Personal Services	\$ 28,833,040	\$ (295,701)	\$ 28,537,339	\$ 29,198,956	\$ 661,617
Contractual Services	8,601,233	(266,369)	8,334,864	8,850,939	516,075
Supplies and Materials	339,445	7,278	346,723	302,498	(44,225)
Operations and Maintenance	18,800	(210)	18,590	13,715	(4,875)
Rental and Leasing	228,217	(23)	228,194	188,457	(39,737)
Contingency and Special Purposes	(631,400)	-	(631,400)	(1,026,851)	(395,451)
Office of the County Comm.					
Personal Services	807,142	(16,544)	790,598	781,814	(8,784)
Contractual Services	172,300	4,620	176,920	182,370	5,450
Supplies and Materials	160,499	(3,011)	157,488	105,579	(51,909)
Rental and Leasing	15,650	-	15,650	15,650	-
Contingency and Special Purposes	(247,269)	-	(247,269)	(247,269)	-
Office of the President					
Personal Services	1,806,110	13,255	1,819,365	1,818,080	(1,285)
Contractual Services	27,206	(2,374)	24,832	21,259	(3,573)
Supplies and Materials	4,418	878	5,296	4,467	(829)
Operations and Maintenance	2,080	(55)	2,025	-	(2,025)
Rental and Leasing	12,567	-	12,567	12,567	-
Contingency and Special Purposes	(89,725)	-	(89,725)	(90,000)	(275)
Office of the Sheriff					
Personal Services	3,444,700	(140,335)	3,304,365	3,304,363	(2)
Contractual Services	160,467	13,184	173,651	176,602	2,951
Supplies and Materials	644,505	(83,351)	561,154	551,211	(9,943)
Rental and Leasing	107,482	-	107,482	107,482	-
Planning & Development					
Personal Services	1,223,122	(11,186)	1,211,936	1,185,446	(26,490)
Contractual Services	236,590	552	237,142	114,267	(122,875)
Supplies and Materials	3,400	8	3,408	3,032	(376)
Operations and Maintenance	50	(4)	46	24	(22)
Rental and Leasing	7,408	-	7,408	6,508	(900)
Contingency and Special Purposes	(340,500)	(800)	(341,300)	(346,731)	(5,431)
Police Department					
Personal Services	53,659,163	(341,568)	53,317,595	53,455,087	137,492
Contractual Services	432,475	(23,556)	408,919	444,802	35,883
Supplies and Materials	243,179	(15,504)	227,675	227,670	(5)
Operations and Maintenance	425,228	(46,614)	378,614	382,098	3,484
Rental and Leasing	29,712	-	29,712	29,712	-
Contingency and Special Purposes	(1,022,189)	(15,685)	(1,037,874)	(597,908)	439,966
Public Administrator					
Personal Services	926,966	22,382	949,348	821,196	(128,152)
Contractual Services	106,705	(281)	106,424	99,990	(6,434)
Supplies and Materials	12,792	(324)	12,468	4,045	(8,423)
Operations and Maintenance	23,297	-	23,297	16,796	(6,501)
Rental and Leasing	39,725	-	39,725	29,352	(10,373)
Public Defender					
Personal Services	58,855,962	(632,117)	58,223,845	58,036,352	(187,493)
Contractual Services	1,883,500	(242,454)	1,641,046	1,852,633	211,587
Supplies and Materials	317,427	16,212	333,639	341,984	8,345
Operations and Maintenance	61,300	15,555	76,855	68,699	(8,156)
Rental and Leasing	178,252	(34,689)	143,563	100,908	(42,655)
Contingency and Special Purposes	(236,000)	7,683	(228,317)	(228,318)	(1)
Public Guardian					
Personal Services	17,444,284	(135,559)	17,308,725	17,361,780	53,055
Contractual Services	245,690	(25,312)	220,378	216,238	(4,140)
Supplies and Materials	108,776	(11,530)	97,246	96,624	(622)
Operations and Maintenance	124,010	(7,588)	116,422	115,564	(858)
Rental and Leasing	104,549	(7,522)	97,027	96,057	(970)
Contingency and Special Purposes	(250,000)	-	(250,000)	(250,000)	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Recorder of Deeds					
Personal Services	\$ 5,305,774	\$ 112,000	\$ 5,417,774	\$ 5,201,235	\$ (216,539)
Contractual Services	390,090	(17,941)	372,149	323,645	(48,504)
Supplies and Materials	47,004	(13)	46,991	44,836	(2,155)
Operations and Maintenance	84,000	(2,075)	81,925	38,516	(43,409)
Rental and Leasing	62,055	-	62,055	18,696	(43,359)
Contingency and Special Purposes	(404,749)	-	(404,749)	(291,867)	112,882
Revenue					
Personal Services	4,238,089	(43,680)	4,194,409	3,793,494	(400,915)
Contractual Services	1,047,090	(99,135)	947,955	783,025	(164,930)
Supplies and Materials	88,425	53,399	141,824	78,395	(63,429)
Operations and Maintenance	68,000	(10,513)	57,487	40,939	(16,548)
Rental and Leasing	17,652	-	17,652	16,640	(1,012)
Risk Management					
Personal Services	1,727,847	(12,743)	1,715,104	1,680,816	(34,288)
Capital Equipment and Improvements	-	5,405	5,405	5,404	(1)
Contractual Services	18,853	(1,855)	16,998	16,366	(632)
Supplies and Materials	11,135	(3,928)	7,207	4,705	(2,502)
Operations and Maintenance	5,168	(1,000)	4,168	2,867	(1,301)
Rental and Leasing	5,678	(1,405)	4,273	3,189	(1,084)
Contingency and Special Purposes	(54,907)	-	(54,907)	(46,402)	8,505
Second District					
Personal Services	315,934	1,245	317,179	311,427	(5,752)
Contractual Services	24,000	(720)	23,280	20,797	(2,483)
Supplies and Materials	17,700	(1,784)	15,916	9,040	(6,876)
Operations and Maintenance	8,450	(254)	8,196	6,298	(1,898)
Rental and Leasing	18,060	-	18,060	18,060	-
Contingency and Special Purposes	1,700	1,262	2,962	1,891	(1,071)
Seventeenth District					
Personal Services	322,494	1,613	324,107	324,856	749
Contractual Services	24,564	7,330	31,894	28,085	(3,809)
Supplies and Materials	-	1,300	1,300	3,956	2,656
Operations and Maintenance	5,500	(3,190)	2,310	1,462	(848)
Rental and Leasing	25,010	(3,794)	21,216	19,456	(1,760)
Contingency and Special Purposes	8,500	(2,800)	5,700	3,492	(2,208)
Seventh District					
Personal Services	317,452	2,353	319,805	302,664	(17,141)
Contractual Services	36,600	-	36,600	46,993	10,393
Supplies and Materials	13,400	(2,369)	11,031	1,974	(9,057)
Operations and Maintenance	3,000	(90)	2,910	2,771	(139)
Rental and Leasing	15,600	-	15,600	15,600	-
Sheriff's Administration					
Personal Services	11,543,513	(546,567)	10,996,946	10,996,943	(3)
Contractual Services	507,500	(248,044)	259,456	259,456	-
Supplies and Materials	87,022	(15,601)	71,421	71,420	(1)
Operations and Maintenance	408,404	(170,168)	238,236	238,235	(1)
Rental and Leasing	11,429	1	11,430	11,429	(1)
Sheriff's Information Technology					
Personal Services	3,470,048	(695,929)	2,774,119	2,774,116	(3)
Contractual Services	2,500	(2,220)	280	280	-
Supplies and Materials	83,000	(23,456)	59,544	59,543	(1)
Operations and Maintenance	2,852,878	(793,169)	2,059,709	2,064,702	4,993
Contingency and Special Purposes	(56,436)	-	(56,436)	(56,436)	-
Sheriff's Merit Board					
Personal Services	1,465,382	19,498	1,484,880	1,484,878	(2)
Contractual Services	278,470	(99,420)	179,050	179,048	(2)
Supplies and Materials	25,000	(3,520)	21,480	21,479	(1)
Operations and Maintenance	1,000	(964)	36	36	-
Rental and Leasing	2,999	(1,500)	1,499	1,499	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Sixteenth District					
Personal Services	\$ 354,864	\$ 1,311	\$ 356,175	\$ 322,842	\$ (33,333)
Contractual Services	12,691	-	12,691	-	(12,691)
Operations and Maintenance	3,055	(162)	2,893	832	(2,061)
Rental and Leasing	15,754	70	15,824	15,821	(3)
Sixth District					
Personal Services	355,655	1,734	357,389	355,585	(1,804)
Operations and Maintenance	4,320	(130)	4,190	4,320	130
Rental and Leasing	12,000	-	12,000	13,100	1,100
Contingency and Special Purposes	14,400	-	14,400	-	(14,400)
Social Casework Services					
Personal Services	13,187,941	(167,526)	13,020,415	13,204,975	184,560
Contractual Services	2,810	220	3,030	1,837	(1,193)
Supplies and Materials	6,750	(518)	6,232	4,990	(1,242)
Rental and Leasing	20,976	-	20,976	20,976	-
Contingency and Special Purposes	(2,841,000)	-	(2,841,000)	(2,823,468)	17,532
State's Attorney					
Personal Services	92,685,771	(879,679)	91,806,092	93,201,666	1,395,574
Contractual Services	3,235,622	69,765	3,305,387	3,875,230	569,843
Supplies and Materials	830,394	(15,056)	815,338	821,345	6,007
Operations and Maintenance	1,162,000	(257,405)	904,595	823,497	(81,098)
Rental and Leasing	338,772	(374)	338,398	338,375	(23)
Contingency and Special Purposes	980,000	(1,665)	978,335	1,256,575	278,240
Supportive Services					
Personal Services	717,997	(12,552)	705,445	670,188	(35,257)
Contractual Services	6,500	(208)	6,292	5,946	(346)
Supplies and Materials	2,300	4,072	6,372	2,270	(4,102)
Operations and Maintenance	8,000	(150)	7,850	5,316	(2,534)
Rental and Leasing	1,594	-	1,594	1,049	(545)
Technology Policy and Planning					
Personal Services	11,394,014	(57,901)	11,336,113	10,907,755	(428,358)
Contractual Services	269,333	6,677	276,010	253,498	(22,512)
Supplies and Materials	169,750	(18,636)	151,114	113,065	(38,049)
Operations and Maintenance	1,315,578	(9,189)	1,306,389	799,805	(506,584)
Rental and Leasing	11,050	-	11,050	6,386	(4,664)
Contingency and Special Purposes	(178,288)	-	(178,288)	(135,000)	43,288
Tenth District					
Personal Services	355,075	983	356,058	326,301	(29,757)
Contractual Services	5,000	-	5,000	3,375	(1,625)
Supplies and Materials	1,000	-	1,000	-	(1,000)
Rental and Leasing	4,000	-	4,000	4,500	500
Third District					
Personal Services	328,511	1,535	330,046	313,642	(16,404)
Contractual Services	53,239	(540)	52,699	-	(52,699)
Supplies and Materials	1,500	-	1,500	-	(1,500)
Contingency and Special Purposes	2,800	-	2,800	-	(2,800)
Thirteenth District					
Personal Services	336,095	1,783	337,878	325,853	(12,025)
Contractual Services	29,120	-	29,120	6,619	(22,501)
Operations and Maintenance	3,908	(117)	3,791	3,027	(764)
Rental and Leasing	16,972	-	16,972	15,078	(1,894)
Twelfth District					
Personal Services	342,887	6,201	349,088	281,769	(67,319)
Contractual Services	12,500	(677)	11,823	7,851	(3,972)
Supplies and Materials	-	500	500	379	(121)
Operations and Maintenance	6,000	(180)	5,820	1,704	(4,116)
Rental and Leasing	24,900	(5,180)	19,720	5,868	(13,852)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - concluded
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Veterans Assistance Commission					
Personal Services	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -
Contractual Services	396,663	-	396,663	396,663	-
Supplies and Materials	795	-	795	795	-
Rental and Leasing	542	-	542	542	-
Zoning Board of Appeals					
Personal Services	440,605	1,601	442,206	418,524	(23,682)
Contractual Services	8,250	(761)	7,489	7,270	(219)
Supplies and Materials	2,600	3,022	5,622	5,535	(87)
Operations and Maintenance	200	(200)	-	-	-
Rental and Leasing	3,271	101	3,372	3,182	(190)
Contingency and Special Purposes	(30,205)	-	(30,205)	(30,205)	-
Total expenditures	1,432,213,052	-	1,432,213,052	1,442,768,029	10,554,977
Revenues over (under) expenditures and encumbrances	(79,242,690)	-	(79,242,690)	(100,175,561)	(20,932,871)
OTHER FINANCING SOURCES:					
Transfers in	79,242,690	-	79,242,690	74,764,234	(4,478,456)
Total other financing sources	79,242,690	-	79,242,690	74,764,234	(4,478,456)
Revenues over (under) expenditures and encumbrances and other financing sources	\$ -	\$ -	\$ -	\$ (25,411,327)	\$ (25,411,327)

COOK COUNTY, ILLINOIS
MOTOR FUEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Nonproperty tax	\$ 69,060,661	\$ -	\$ 69,060,661	\$ 69,540,503	\$ 479,842
Intergovernmental grants and reimbursements -					
State of Illinois	25,239,339	-	25,239,339	2,031,753	(23,207,586)
Other governments	-	-	-	2,332,778	2,332,778
Investment income	-	-	-	127,773	127,773
Miscellaneous	10,000,000	-	10,000,000	137,524	(9,862,476)
Fund balance	30,000,000	-	30,000,000	24,112,930	(5,887,070)
Total revenues	<u>134,300,000</u>	<u>-</u>	<u>134,300,000</u>	<u>98,283,261</u>	<u>(36,016,739)</u>
EXPENDITURES AND ENCUMBRANCES:					
Capital Outlay	63,600,000		63,600,000	27,583,261	(36,016,739)
Total expenditures and encumbrances	<u>63,600,000</u>	<u>-</u>	<u>63,600,000</u>	<u>27,583,261</u>	<u>(36,016,739)</u>
Revenues over expenditures and encumbrances	<u>70,700,000</u>	<u>-</u>	<u>70,700,000</u>	<u>70,700,000</u>	<u>-</u>
OTHER FINANCING (USES):					
Transfers out	(70,700,000)	-	(70,700,000)	(70,700,000)	-
Total other financing uses	<u>(70,700,000)</u>	<u>-</u>	<u>(70,700,000)</u>	<u>(70,700,000)</u>	<u>-</u>
Revenues over expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COOK COUNTY, ILLINOIS
ANNUITY AND BENEFIT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property tax	\$ 134,086,467	\$ -	\$ 134,086,467	\$ 129,163,706	\$ (4,922,761)
Personal property replacement tax & TIF	58,700,000	-	58,700,000	58,700,000	-
Investment Income	-	-	-	2,318	2,318
Total revenues	192,786,467	-	192,786,467	187,866,024	(4,920,443)
EXPENDITURES - Pension Contributions					
Personal Services	192,786,467	-	192,786,467	187,866,024	(4,920,443)
Total expenditures and encumbrances	192,786,467	-	192,786,467	187,866,024	(4,920,443)
Revenues over (under) expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

COOK COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2015

I. Budgetary Basis of Accounting

The accompanying Schedules of Revenues, Expenditures and Encumbrances – Budget and Actual have been prepared on a legally prescribed budgetary basis of accounting that differs from GAAP. The significant differences in accounting practices between the operating statements presented under GAAP and the budgetary operating statements include:

- Property tax levies are recognized as revenue in the budgetary statements in the year they are earned (levied). The operating statements prepared under GAAP recognize property tax levies as revenue when they are earned and available (collected during the period or within 60 days after year-end).
- Expenditures related to specific property tax levies (i.e. pension obligation, principal and interest on general obligation bonds, rental obligations, and allowances for uncollectible taxes) are recognized in the budgetary statements in the year the taxes are levied. The GAAP operating statements recognize these expenditures when the related liability is incurred with the exception of principal and interest on general long-term debt, which is recognized when due.
- Encumbrances are combined with expenditures in the budgetary statements but are excluded in the GAAP operating statements.
- Revenue other than property taxes is recognized when received in the monthly budgetary statements (cash basis), while the GAAP operating statements recognize these items when measurable and available for financing current obligations (modified accrual).

The following schedule provides a reconciliation of the change in fund balance on the budgetary basis to the change in fund balance on a GAAP basis for the General Fund and major special revenue funds:

	<u>General Fund</u>	<u>Motor Fuel Tax Fund</u>	<u>Annuity & Benefit Fund</u>
Change in fund balances - GAAP basis from Exhibit 5	\$ 36,819,745	\$ (28,836,294)	\$ -
Effect of deferring 2014 property tax levy	(109,289,531)	-	(5,966,054)
Effect of accruing certain revenue	7,103,428	24,105,243	2,222,572
Effect of not including encumbrances as expenditures	22,823,912	4,679,328	3,743,482
Effect of excluding unbudgeted transfers	17,131,119	51,723	-
	<hr/>	<hr/>	<hr/>
Revenues and other financing sources over expenditures and encumbrances and other financing uses - budgetary basis from Budget and Actuals respectively	\$ (25,411,327)	\$ -	\$ -
	<hr/>	<hr/>	<hr/>

COOK COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (continued)

November 30, 2015

Excess of expenditures over appropriations

For the year ended November 30, 2015, expenditures exceeded appropriations (non GAAP budget basis) for the General Fund.

General	<u>Fund/Department/Object Classification</u>	<u>Over-Expenditure</u>
	Adult Probation Dept.	
	Personal Services	\$ 2,039,497
	Contingency and Special Purposes	3,246
	Board of Review	
	Personal Services	132,788.87
	Supplies and Materials	4,175
	Clerk of Crct Crt Off.of Clerk	
	Operations and Maintenance	3,292
	Contingency and Special Purposes	878,054
	Contract Compliance	
	Contingency and Special Purposes	3,330
	County Assessor	
	Contingency and Special Purposes	155,249
	County Clerk	
	Contingency and Special Purposes	16,890
	County Highway Department	
	Personal Services	155,272
	Contingency and Special Purposes	181,648
	Department of Environmental Control	
	Contingency and Special Purposes	171,610
	Department of Corrections	
	Personal Services	385,841
	Contractual Services	209,432
	Supplies and Materials	5,285
	Contingency and Special Purposes	480,000
	Department of Human Resources	
	Contingency and Special Purposes	56,298
	Dept. of Facilities/Mgmt	
	Personal Services	266,954
	Contingency and Special Purposes	124,968

COOK COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (continued)

November 30, 2015

General	<u>Fund/Department/Object Classification</u>	<u>Over-Expenditure</u>
	Emergency Management Agency	
	Capital Equipment and Improvements	\$ 2,934
	Contractual Services	13,996
	Contingency and Special Purposes	797,175
	Fifth District	
	Rental and Leasing	906
	Fixed Chrgs & Specl Purp Appr	
	Personal Services	22,015,920
	Operations and Maintenance	264,639
General	Rental and Leasing	16,296
	Judicial Advisory Council	
	Contractual Services	244
	Juvenile Probation	
	Personal Services	1,338,983
	Contingency and Special Purposes	1,610,078
	Juvenile Temporary Detent.Cntr	
	Personal Services	1,704,642
	Contractual Services	207,167
	Contingency and Special Purposes	125,795
	Ninth District	
	Personal Services	24,939
	Office of Asset Management	
	Contingency and Special Purposes	80,781
	Office of Chief Admin. Officer	
	Contractual Services	864
	Contingency and Special Purposes	235,150
	Office of Economic Development	
	Personal Services	34,496
	Office of Inspector General	
	Contingency and Special Purposes	20,606
	Office of the Chief Judge	
	Personal Services	661,617
	Contractual Services	516,075
	Office of the County Comm.	
	Contractual Services	5,450

COOK COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (continued)

November 30, 2015

General	Fund/Department/Object Classification	Over-Expenditure
	Office of the Sheriff	
	Contractual Services	\$ 2,951
	Police Department	
	Personal Services	137,492
	Contractual Services	35,883
	Operations and Maintenance	3,484
	Contingency and Special Purposes	439,966
	Public Defender	-
	Contractual Services	211,587
	Supplies and Materials	8,345
	Public Guardian	
	Personal Services	53,055
	Recorder of Deeds	
	Contingency and Special Purposes	112,883
	Risk Management	
	Contingency and Special Purposes	8,505
	Seventeenth District	
	Personal Services	749
	Supplies and Materials	2,656
	Seventh District	
	Contractual Services	10,393
	Sheriff's Information Technology	
	Operations and Maintenance	4,993
	Sixth District	
	Operations and Maintenance	130
	Rental and Leasing	1,100
	Social Casework Services	
	Personal Services	184,560
	Contingency and Special Purposes	17,532
	State's Attorney	
	Personal Services	1,395,574
	Contractual Services	569,843
	Supplies and Materials	6,007
	Contingency and Special Purposes	278,240
	Technology Policy and Planning	
	Contingency and Special Purposes	43,288
	Tenth District	
	Rental and Leasing	500



GENERAL FUND

COOK COUNTY, ILLINOIS

MAJOR GOVERNMENTAL FUND

GENERAL FUND

The General Fund of the County consists of four accounts: the Corporate Account, the Public Safety Account, the Self Insurance Account, and the Chief Judge Juvenile Justice Account. They are the general operating accounts of the County. The accounts are used for all financial resources except those accounted for in another fund.

The Corporate Account includes the expenditures of such departments as the County Assessor, the County Treasurer, the County Clerk, the Recorder of Deeds, and the County Highway Department. Revenues for this account are derived from the property tax levy, non property taxes, interest earned on investments, departmental fees, reimbursements from other governments and other miscellaneous sources.

The Public Safety Account consists of the expenditures of the County's criminal justice system: jails, courts, and related programs. County Departments included are the Corrections, State's Attorney, Public Defender, Adult Probation, Juvenile Division of the Judicial Administration, and the Juvenile Temporary Detention Center. Revenues supporting this account are obtained from the property tax levy, home-rule taxes (County Sales Tax), departmental fees, interest earned on investments, reimbursements from other governments and other miscellaneous sources.

The Self Insurance Account for the County accounts for self-insurance risks. The County funds its self-insurance liabilities on a current basis and has the authority to finance such liabilities through the levy of property taxes.

The Chief Judge Juvenile Justice Account was established to receive supplemental funding for additional juvenile officer positions. This funding was made available through the Juvenile Justice Reform Act. Revenues are received mainly from the Illinois Supreme Court, Administrative Office of the Illinois Courts. The fund was closed at the end of the fiscal year.

Exhibit A-1
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING BALANCE SHEET BY ACCOUNT
November 30, 2015

	<u>Corporate Account</u>	<u>Public Safety Account</u>	<u>Self Insurance Account</u>
ASSETS:			
Cash and Investments	\$ 83,093,758	\$ 15,015,033	\$ -
Taxes receivable (net of allowance for loss) -			
Tax levy - current year	11,619,797	189,690,960	-
Tax levy - prior year	447,860	11,300,834	-
Total taxes receivable	<u>12,067,657</u>	<u>200,991,794</u>	<u>-</u>
Accounts receivable -			
Due from others	4,675,767	30,714,178	-
Due from other governments	1,494,466	116,717,834	-
Due from other funds	146,450,203	(15,033)	-
Total accounts receivable	<u>152,620,436</u>	<u>147,416,979</u>	<u>-</u>
Total assets	<u>\$ 247,781,851</u>	<u>\$ 363,423,806</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE:			
Liabilities			
Accounts payable	\$ 17,510,188	\$ 52,796,328	\$ 121,951
Accrued salaries payable	6,544,080	62,095,466	-
Amounts held for outstanding warrants	1,490,713	-	-
Due to other funds	14,422	120,311,961	1,079,967
Total liabilities	<u>25,559,403</u>	<u>235,203,755</u>	<u>1,201,918</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	12,013,550	198,686,392	-
Unavailable revenue - other	57,257	39,160,045	-
Total Deferred Inflows	<u>12,070,807</u>	<u>237,846,437</u>	<u>-</u>
Fund balance:			
Assigned	5,058,208	17,447,308	96,836
Unassigned	205,093,433	(127,073,694)	(1,298,754)
Total fund balance	<u>210,151,641</u>	<u>(109,626,386)</u>	<u>(1,201,918)</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 247,781,851</u>	<u>\$ 363,423,806</u>	<u>\$ -</u>

Chief Judge Juvenile Justice	Intra-Activity Eliminations	Total	
\$ -	\$ -	\$ 98,108,791	ASSETS:
			Cash and Investments
			Taxes receivable (net of allowance for loss) -
-	-	201,310,757	Tax levy - current year
-	-	11,748,694	Tax levy - prior year
-	-	213,059,451	Total taxes receivable
			Accounts receivable -
-	-	35,389,945	Due from others
-	-	118,212,300	Due from other governments
-	(121,391,715)	25,043,455	Due from other funds
-	(121,391,715)	178,645,700	Total accounts receivable
\$ -	\$ (121,391,715)	\$ 489,813,942	Total assets
			LIABILITIES AND FUND BALANCE:
			Liabilities
\$ -	\$ -	\$ 70,428,467	Accounts payable
-	-	68,639,546	Accrued salaries payable
-	-	1,490,713	Amounts held for outstanding warrants
-	(121,391,715)	14,635	Due to other funds
-	(121,391,715)	140,573,361	Total liabilities
			DEFERRED INFLOWS of RESOURCES:
-	-	210,699,942	Unavailable revenue - property tax
-	-	39,217,302	Unavailable revenue - other
-	-	249,917,244	Total Deferred Inflows
			Fund balance:
-	-	22,602,352	Assigned
-	-	76,720,985	Unassigned
-	-	99,323,337	Total fund balance
\$ -	\$ (121,391,715)	\$ 489,813,942	Total liabilities, deferred inflows of resources and fund balance

Exhibit A-2
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BY ACCOUNT
For the Year Ended November 30, 2015

	<u>Corporate Account</u>	<u>Public Safety Account</u>	<u>Self Insurance Account</u>
REVENUES:			
Taxes -			
Property	\$ 18,263,904	\$ 292,153,013	\$ -
Nonproperty	980,396	817,966,397	-
Total taxes	<u>19,244,300</u>	<u>1,110,119,410</u>	-
Fees and Licenses	153,810,712	111,880,282	-
Intergovernmental grants and reimbursements -			
Federal government	-	1,350,766	-
State of Illinois	-	37,825,435	-
Investment income	257,528	3,091	-
Miscellaneous	8,893,181	6,676,777	-
Total revenues	<u>182,205,721</u>	<u>1,267,855,761</u>	-
EXPENDITURES:			
Current -			
Government management and supporting services	114,311,248	68,698,766	-
Corrections	-	398,970,812	-
Courts	-	816,996,223	-
Control of environment	1,844,662	-	-
Assessment and collection of taxes	31,841,063	-	-
Election	7,914,913	-	-
Economic and human development	566,916	-	-
Transportation	5,993,030	-	-
Insurance claims	-	-	78,402
Debt service -			
Principal	-	40,000,000	-
Interest and other charges	-	89,589	-
Amounts incurred in the above accounts for the			
Enterprise Fund	(14,975,380)	-	-
Total expenditures	<u>147,496,452</u>	<u>1,324,755,390</u>	<u>78,402</u>
Revenues over (under) expenditures	<u>34,709,269</u>	<u>(56,899,629)</u>	<u>(78,402)</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	3,245,856	71,518,378	-
Transfers out	(17,120,282)	(9,710,935)	-
Total other financing sources (uses)	<u>(13,874,426)</u>	<u>61,807,443</u>	-
Net change in fund balance	20,834,843	4,907,814	(78,402)
FUND BALANCE/(DEFICIT) - Beginning	<u>189,316,798</u>	<u>(114,534,200)</u>	<u>(1,123,516)</u>
FUND BALANCE/(DEFICIT) - Ending	<u>\$ 210,151,641</u>	<u>\$ (109,626,386)</u>	<u>\$ (1,201,918)</u>

Chief Judge Juvenile Justice	Intra-Activity Eliminations	Total	
\$ -	\$ -	\$ 310,416,917	REVENUES:
-	-	818,946,793	Taxes -
-	-	1,129,363,710	Property
-	-	265,690,994	Nonproperty
-	-	1,350,766	Total taxes
1,455,392	-	39,280,827	Fees and Licenses
-	-	260,619	Intergovernmental grants and reimbursements -
-	-	15,569,958	Federal government
1,455,392	-	1,451,516,874	State of Illinois
			Investment income
			Miscellaneous
			Total revenues
			EXPENDITURES:
-	(13,719,832)	169,290,182	Current -
-	-	398,970,812	Government management and supporting services
-	-	816,996,223	Corrections
-	-	1,844,662	Courts
-	(1,255,548)	30,585,515	Control of environment
-	-	7,914,913	Assessment and collection of taxes
-	-	566,916	Election
-	-	5,993,030	Economic and human development
-	-	78,402	Transportation
-	-	40,000,000	Insurance claims
-	-	89,589	Debt service -
-	-	-	Principal
-	14,975,380	-	Interest and other charges
-	-	1,472,330,244	Amounts incurred in the above accounts for the
1,455,392	-	(20,813,370)	Enterprise Funds
			Total expenditures
			Revenues over (under) expenditures
9,700,098	(10,564,193)	73,900,139	OTHER FINANCING SOURCES (USES):
-	10,564,193	(16,267,024)	Transfers in
9,700,098	-	57,633,115	Transfers out
			Total other financing sources (uses)
11,155,490	-	36,819,745	Net change in fund balance
(11,155,490)	-	62,503,592	FUND BALANCE/(DEFICIT) - Beginning
\$ -	\$ -	\$ 99,323,337	FUND BALANCE/(DEFICIT) - Ending

Exhibit A-3
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
For the Year Ended November 30, 2015

	Corporate Account	Public Safety Account	Total
REVENUES:			
Taxes -	\$ 18,263,904	\$ 292,153,013	\$ 310,416,917
Property tax - tax levy			
Nonproperty tax -			
County sales tax	471,453	347,253,063	347,724,516
County use tax	-	80,786,114	80,786,114
Off-Track betting commission	-	1,870,680	1,870,680
Illinois gaming-casino	-	8,484,885	8,484,885
New vehicle tax	-	3,739,997	3,739,997
General sales tax	-	2,817,205	2,817,205
Wheel tax	-	3,742,441	3,742,441
State income tax	-	13,452,467	13,452,467
Alcoholic beverage tax	-	36,524,088	36,524,088
Gasoline tax	508,943	93,121,156	93,630,099
Cigarette tax	-	121,806,662	121,806,662
Other tobacco products	-	6,674,019	6,674,019
Non-titled use tax	-	9,103	9,103
Firearms tax	-	429,806	429,806
Gambling machine tax	-	987,923	987,923
Non retailer transaction use tax	-	17,274,324	17,274,324
Amusement tax	-	31,232,231	31,232,231
Parking lot & garage operation tax	-	47,760,233	47,760,233
Total nonproperty tax	980,396	817,966,397	818,946,793
Total taxes	19,244,300	1,110,119,410	1,129,363,710
Fee and licenses			
County Treasurer -			
Penalties on taxes	90,664,388	-	90,664,388
Interest on investments	12,625	-	12,625
County Clerk	10,120,275	-	10,120,275
County Recorder and Registrar	40,192,390	-	40,192,390
Clerk of the Circuit Court -			
Municipal District 1	-	21,460,801	21,460,801
Municipal Districts 2 - 6	-	21,926,093	21,926,093
Law and Juvenile Divisions	-	10,684,463	10,684,463
County Division	-	3,806,249	3,806,249
Chancery and Domestic Relations Division	-	11,156,650	11,156,650
Probate Division	-	1,821,963	1,821,963
Criminal Division	-	344,434	344,434
Accounting Division	-	4,135,371	4,135,371
County Sheriff -			
General fees	-	2,877,941	2,877,941
Municipal Division	-	19,065,832	19,065,832
State's Attorney	-	1,688,347	1,688,347
Building and Zoning	4,400,449	-	4,400,449
Chief Judge	-	15,010	15,010
Environmental Control	4,673,961	-	4,673,961
County Assessor	67,747	-	67,747
Highway Department Permits	1,501,258	-	1,501,258
Supportive Services	-	13,913	13,913
Public Administrator	-	750,068	750,068
Liquor Licenses	348,935	-	348,935
Public Guardian	-	2,625,635	2,625,635
Medical Examiner	-	1,276,312	1,276,312
Contract Compliance MWBE	71,750	-	71,750
Court Service Fee	-	8,231,200	8,231,200
Assessor Tax Fraud	1,756,934	-	1,756,934
Total fees and licenses	\$ 153,810,712	\$ 111,880,282	\$ 265,690,994

(continued)

Exhibit A-3 (continued)
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES (CONTINUED)
For the Year Ended November 30, 2015

	Corporate Account	Public Safety Account	Self Insurance Account	Chief Judge Juvenile Justice	Intra-Activity Eliminations	Total
Reimbursements from other governments -						
Federal government	\$ -	\$ 1,350,766	\$ -	\$ -	\$ -	\$ 1,350,766
State of Illinois -						
Juvenile court staff salaries	-	9,889,340	-	1,455,392	-	11,344,732
Pretrial court staff salaries	-	4,608,150	-	-	-	4,608,150
Salaries of State's Attorney	-	195,792	-	-	-	195,792
Social service staff salaries	-	4,773,150	-	-	-	4,773,150
Adult probation staff salaries	-	8,565,820	-	-	-	8,565,820
Salaries of Public Defender	-	124,666	-	-	-	124,666
Indirect costs	-	9,668,517	-	-	-	9,668,517
Total reimbursements from other government	-	39,176,201	-	1,455,392	-	40,631,593
Investment income	257,528	3,091	-	-	-	260,619
Miscellaneous -						
Cable TV franchise	1,195,470	-	-	-	-	1,195,470
Wage garnishment fee	176,541	-	-	-	-	176,541
Telephone commissions	211,750	3,144,543	-	-	-	3,356,293
Real estate and rental income	5,615,773	-	-	-	-	5,615,773
Other	1,693,647	3,532,234	-	-	-	5,225,881
Total miscellaneous	8,893,181	6,676,777	-	-	-	15,569,958
Total revenues	182,205,721	1,267,855,761	-	1,455,392	-	1,451,516,874
OTHER FINANCING SOURCES:						
Transfers in -						
Public Safety	-	-	-	9,700,098	(10,564,193)	(864,095)
Motor Fuel Tax	-	64,500,000	-	-	-	64,500,000
Debt Service	864,095	-	-	-	-	864,095
Animal Control	500,606	-	-	-	-	500,606
Circuit Court Document Storage	-	491,975	-	-	-	491,975
County Clerk Automation	-	174,334	-	-	-	174,334
Cook County Lead Poisoning	-	67,811	-	-	-	67,811
Clerk of the Circuit Court Administration	-	44,534	-	-	-	44,534
Adult Probation Services Fee	-	120,688	-	-	-	120,688
CC Emergency Telephone System	-	382,760	-	-	-	382,760
Social Services Probation	-	207,226	-	-	-	207,226
Sheriff Youth Offender	-	14,558	-	-	-	14,558
Suburban TB Sanitarium District	-	663,307	-	-	-	663,307
County Law Library	912,815	-	-	-	-	912,815
Circuit Court Automation	-	645,450	-	-	-	645,450
Treasurer Tax Sales Automation	-	1,003,004	-	-	-	1,003,004
Geographical Information Systems	-	1,170,000	-	-	-	1,170,000
State's Attorney Narcotics Forfeiture	-	721,273	-	-	-	721,273
State's Attorney Narcotics Nuisance Abatement	-	4,950	-	-	-	4,950
GIS Fee Fund	-	627,916	-	-	-	627,916
CJ Children's Waiting Room	-	678,592	-	-	-	678,592
County Recorder Document Storage	968,340	-	-	-	-	968,340
Total other financing sources	3,245,856	71,518,378	-	9,700,098	(10,564,193)	73,900,139
Total revenues and other financing sources	\$ 185,451,577	\$ 1,339,374,139	\$ -	\$ 11,155,490	\$ (10,564,193)	\$ 1,525,417,013



DEBT SERVICE FUND

COOK COUNTY, ILLINOIS
MAJOR GOVERNMENTAL FUND
DEBT SERVICE FUND

The Debt Service Fund comprises of the Bond and Interest Fund of the County. The fund was established to account for all payments of principal and interest due on general long-term debt. Revenue is derived mostly from the property tax levy and interest earned on investments.

Exhibit B-1
COOK COUNTY, ILLINOIS
DEBT SERVICE FUND
BOND AND INTEREST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 225,000,000	\$ -	\$ 225,000,000	\$ 223,516,901	\$ (1,483,099)
Intergovernmental grants and reimbursements -					
Federal government	-	-	-	13,077,440	13,077,440
Investment income	-	-	-	562,177	562,177
Total revenues	<u>225,000,000</u>	<u>-</u>	<u>225,000,000</u>	<u>237,156,518</u>	<u>12,156,518</u>
EXPENDITURES AND ENCUMBRANCES:					
Principal and Interest levied, not due -					
Principal	107,260,000	-	107,260,000	107,260,000	-
Interest and issuance costs	165,739,730	-	165,739,730	165,739,730	-
Total expenditures and encumbrances	<u>272,999,730</u>	<u>-</u>	<u>272,999,730</u>	<u>272,999,730</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances	<u>(47,999,730)</u>	<u>-</u>	<u>(47,999,730)</u>	<u>(35,843,212)</u>	<u>12,156,518</u>
OTHER FINANCING SOURCES:					
Transfers in	6,200,000	-	6,200,000	7,532,528	1,332,528
Proceeds from debt issuance	41,799,730	-	41,799,730	28,310,684	(13,489,046)
Total other financing sources	<u>47,999,730</u>	<u>-</u>	<u>47,999,730</u>	<u>35,843,212</u>	<u>(12,156,518)</u>
Revenues over (under) expenditures and encumbrances and other financing sources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



CAPITAL PROJECTS FUNDS

COOK COUNTY, ILLINOIS
MAJOR GOVERNMENTAL FUND
CAPITAL PROJECTS FUND

The Combined Capital Projects Fund includes the following accounts: Government Management and Supporting Services, Protection of Health and Corrections and Courts.

The Government Management and Supporting Service Accounts were established to account for the acquisition or construction of major facilities for budgeted capital projects approved by the Board of Commissioners. Revenues are derived from interest earned on investments and miscellaneous sources. General obligation bond proceeds were used to finance many of the projects.

The Protection of Health Accounts were established to account for the monies to be used in various hospital construction projects. Revenues are derived from interest earned on investments. The proceeds of the general obligation bonds were used to finance most of the projects.

The Corrections Accounts were established to account for the monies to use in operating the County jail system. Revenues are derived from interest earned on investments. The proceeds of the general obligation bonds were used to finance most of the projects.

The Courts Accounts were established to account for the monies to be used in various County court system projects. Revenues are derived from interest earned on investments. Proceeds from general obligation bonds were used to support the project.

Exhibit C-1
COOK COUNTY, ILLINOIS
CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET BY ACCOUNT
For the Year Ended November 30, 2015

	Government Management and Supporting Services Account	Protection of Health Account	Corrections Account
ASSETS:			
Cash and investments	\$ 29,701,446	\$ 575,355	\$ 1,550,645
Cash and investments with trustees	84,687,365	247,350	100,290
Due from other funds	8,485,081	132,492,810	15,301,612
Total assets	<u>\$ 122,873,892</u>	<u>\$ 133,315,515</u>	<u>\$ 16,952,547</u>
LIABILITIES AND FUND BALANCE:			
Liabilities:			
Accounts payable	\$ 19,693,666	\$ 51,906	\$ 77,870
Retainage payable	1,717,210	-	-
Due to other funds	202,279,503	-	-
Total liabilities	<u>223,690,379</u>	<u>51,906</u>	<u>77,870</u>
Fund balance:			
Restricted	(100,816,487)	133,263,609	16,874,677
Total fund balance	<u>(100,816,487)</u>	<u>133,263,609</u>	<u>16,874,677</u>
Total liabilities and fund balance	<u>\$ 122,873,892</u>	<u>\$ 133,315,515</u>	<u>\$ 16,952,547</u>

Courts Account	Intra-activity Eliminations	Total
\$ 948,295	\$ -	\$ 32,775,741
-	-	85,035,005
21,000,000	(177,279,503)	-
<u>\$ 21,948,295</u>	<u>\$ (177,279,503)</u>	<u>\$ 117,810,746</u>
\$ -	\$ -	\$ 19,823,442
-	-	1,717,210
-	(177,279,503)	25,000,000
<u>-</u>	<u>(177,279,503)</u>	<u>46,540,652</u>
21,948,295	-	71,270,094
<u>21,948,295</u>	<u>-</u>	<u>71,270,094</u>
<u>\$ 21,948,295</u>	<u>\$ (177,279,503)</u>	<u>\$ 117,810,746</u>

ASSETS:

Cash and investments
Cash and investments with trustees
Due from other funds
Total assets

LIABILITIES AND FUND BALANCE:

Liabilities:

Accounts payable
Retainage payable
Due to other funds
Total liabilities

Fund balance:

Restricted
Total fund balance

Total liabilities and fund balance

Exhibit C-2
COOK COUNTY, ILLINOIS
CAPITAL PROJECTS FUND
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE BY ACCOUNT
For the Year Ended November 30, 2015

	Government Management and Supporting Services Account	Protection of Health Account	Corrections Account
REVENUES:			
Investment income (loss)	\$ 703,793	\$ (12,211)	\$ 65
Total revenues	<u>703,793</u>	<u>(12,211)</u>	<u>65</u>
EXPENDITURES:			
Capital outlay	110,490,626	(78,505)	1,000
Debt service - bond issuance cost	57,893	-	-
Total expenditures	<u>110,548,519</u>	<u>(78,505)</u>	<u>1,000</u>
Revenues over (under) expenditures	<u>(109,844,726)</u>	<u>66,294</u>	<u>(935)</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	416,991	-	-
Transfers out	(416,991)	-	-
Note issuance	6,524,329	-	-
Total other financing sources (uses)	<u>6,524,329</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(103,320,397)	66,294	(935)
FUND BALANCE - Beginning	<u>2,503,910</u>	<u>133,197,315</u>	<u>16,875,612</u>
FUND BALANCE - Ending	<u>\$ (100,816,487)</u>	<u>\$ 133,263,609</u>	<u>\$ 16,874,677</u>

Courts Account	Intra-activity Eliminations	Total	
\$	-	\$	\$ 691,647
	-		691,647
			REVENUES:
			Investment income (loss)
			Total revenues
			EXPENDITURES:
689,000	-	111,102,121	Capital outlay
-	-	57,893	Debt service - bond issuance cost
689,000	-	111,160,014	Total expenditures
(689,000)	-	(110,468,367)	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	(416,991)	-	Transfers in
-	416,991	-	Transfers out
-		6,524,329	Note issuance
-	-	6,524,329	Total other financing sources (uses)
(689,000)	-	(103,944,038)	Net change in fund balance
22,637,295	-	175,214,132	FUND BALANCE - Beginning
\$ 21,948,295	\$	\$ 71,270,094	FUND BALANCE - Ending



NONMAJOR GOVERNMENTAL FUNDS

COOK COUNTY, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Geographical Information Systems Fund was established to account for equipment, materials, and necessary expenditures incurred in implementing and maintaining this new project. The fund's revenues are derived from grants and interest earned on investments.

The Motor Fuel Tax Illinois First (1st) Fund was established to coordinate planning for road infrastructure improvements with the State of Illinois and Federal Government. Revenues are derived mainly from state motor fuel taxes and interest earned on investments.

The Township Roads Fund was established to provide for construction and maintenance of streets, roads and highways. Revenues are derived from non-property taxes, the State of Illinois, and interest earned on investments.

The Election Fund was established to pay for the costs of elections under the jurisdiction of the County Clerk. The fund's revenues are derived from property taxes levied for this purpose, interest earned on investments, reimbursements from the State of Illinois and other miscellaneous sources.

The County Law Library Fund was established to provide for organized book collections, bibliographical and reference services to lawyers and judges and general law library services to the public. Revenues are derived from fees received from users of library resources and interest earned on investments.

The Animal Control Department Fund was established to control and prevent the spread of rabies. Revenues are derived from fees charged for animal licenses and tags, and interest earned on investments.

The County Recorder Document Storage System Fund was established to pay for the expenditures involved in starting and maintaining a document storage system. Revenues are received from fees for such services as record retrieving and interest earned on investments.

The County Clerk Automation Fund was started to upgrade and establish computerized files for voter registration and election judges. Revenues are derived from fees and license charges for record retrieving and interest earned on investments.

The Circuit Court Document Storage Fund was started to assist in the preparation of documents to be microfilmed or microfiched, and also to perform the actual filming at times. Revenues are derived from fees for services such as retrieving, updating, refilling and transporting record orders and interest earned on investments.

The Circuit Court Automation Fund was established to actively participate in the selection, acquisition, installation and maintenance of all computer hardware, system analysis and design, programming, system implementation, documentation and maintenance of all computer programs. Revenues are derived from fees from users for such items as reports and statistical data and interest earned on investments.

The Circuit Court Illinois Dispute Resolution Fund was established to support activities to mediate disputes in an attempt to relieve the court system of lengthy lawsuits. Revenues are obtained from fees charged to the disputing parties and other principals and interest earned on investments.

The Cook County Emergency Telephone System Fund was established to provide the public with detailed information on all inmates held at Cook County Jail. Revenues are derived from fees and interest earned on investments.

The Adult Probation Services Fee Fund was established to supervise people convicted of criminal and civil offenses. Revenues are derived mainly from fees charged to individuals on probation and interest earned on investments.

The Social Services Probation Fund was established to provide social service casework expertise for probation and court service cases. Revenues are derived mainly from fees and interest earned on investments.

The County Treasurer Tax Sales Automation Fund was established to pay for the expenditures required to start and maintain a computerized system to conduct delinquent property tax sales. Revenues are derived mainly from fees and interest earned on investments.

The Lead Poisoning Prevention Fund was established to begin programs to prevent lead poisoning in Cook County. Revenues are derived from fees charged and interest earned on investments.

The State's Attorney Narcotics Nuisance Abatement Fund was established to work with various agencies throughout Cook County to identify and eliminate drug houses. Revenues are derived through narcotics forfeited funds which are seized narcotic funds.

The State's Attorney Narcotics Forfeiture Fund was established to work with State, City and County Agencies on various drug related cases. Revenues are derived through monies forfeited through narcotics investigations.

The State's Attorney Bad Check Diversion Fund was established to account for monies pursuant to Public Act 93-0394 for the State's Attorney to offer a pre-trial educational diversion program for first time bad check passers, while providing restitution to victims, avoiding an increased caseload in the criminal justice system, and at no cost to the victims or taxpayers.

The Suburban Tuberculosis Sanitarium District Fund was established to account for monies committed for the prevention, care, treatment and control of tuberculosis within the suburban Cook County area. All assets and liabilities were transferred to the Cook County Board July 24, 2007 per Public Act 094-1050 by the State of Illinois. Revenues are derived from rentals and interest earned on investments.

The Clerk of the Circuit Court Administrative Fund was established to account for all monies per Illinois Statute to create a Circuit Court Operation and Administrative Fund, to be used to offset the costs incurred by the Circuit Court Clerk in performing additional duties required to collect and disburse funds to entities of State and Local Government as provided by law.

The Geographical Information System (GIS) Fee Fund was created solely to be used for the equipment, personnel, materials, and necessary expenditures incurred in implementing and maintaining an enterprise Cook County geographical information system. The fund is administered by the Cook County Bureau of Technology. Policy and priority are determined by the multi-agency Land Information Committee consisting of all the land based agencies within Cook County.

The Recorder of Deeds Rental Housing Support Fee Fund was established to assist property owners with maintaining ownership of their properties by offering early warning notification to property owners whenever documents are filed that may affect ownership. Revenues consist mainly of fees and interest earned on investments.

The Chief Judge Children's Waiting Room Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-41. They are credited to this fund to operate and administer the children's waiting rooms in Cook County.

The Chief Judge Mental Health Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-36. They are credited to this fund to operate and administer the mental health court program in Cook County.

The Chief Judge Peer Jury Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-37. They are credited to this fund to operate and administer the teen court, peer jury, youth court or other youth diversion program in Cook County.

The Chief Judge Drug Court Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-38. They are credited to this fund to operate and administer the drug court program in Cook County.

The Assessor Special Revenue Fund was established to collect fees from marketing previously unutilized commercial opportunities related to, but not limited to, the Assessor's Website, Assessor's Database, and Assessment Notices. These fees shall be placed in such special fund for the Assessor to be held by the Treasurer of the County.

The Sheriff's Youthful Alcohol and Drug Education Fund provides an educational alternative for youthful offenders and their parents to assist the court and community in decreasing alcohol and other drug use while increasing information regarding the negative consequences of such use. Revenues are obtained through intergovernmental revenue.

The Sheriff's Women's Justice Service Fund is utilized for purposes related to the operation of rehabilitation programs including mental health and substance abuse services. Revenues are provided mainly by fees and interest earned on investments.

The Vehicle Purchase Fund was created for the collection of fees from individuals who violate the Illinois Vehicle code or any similar ordinance. This is in compliance with Illinois General Assembly Act 625ILCS 5/16-104C. The fees shall be disbursed to the law enforcement agency and used for the acquisition and/or maintenance of police vehicles.

The Circuit Court Electronic Citation Fund is used to defray expenditures incurred by the office in performing its required duties of establishing and maintaining electronic citations in any traffic, misdemeanor, municipal ordinance, or conservation case upon a judgment of guilty or grant of supervision.

The State's Attorney Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by him in a special fund designated as the court automation fund. The fund shall be audited by the county auditor. And the board shall make expenditure from the fund in payments of any cost related to the automation of court records, including hardware, software, research, and development costs and personnel related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Public Defender Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by him in a special fund designated as the court automation fund. The fund shall be audited by the county auditor, and the board shall make expenditure from the fund in payment of any cost related to the automation of court records, including hardware, software, research and development costs and personnel related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Environmental Control Solid Waste Management Fund was created to include, but not limited to, consulting fees; long-term monitoring and maintenance of air pollution emitting sites; proper management of Cook County waste streams; environmental initiative planning, implementation, inspection, and enforcement; operational expenses for personnel and equipment procurement; and other activities consistent with activities of the Cook County Environmental Control Ordinance. Effective December 1, 2012, the Environmental Fund previously established is hereby eliminated and all funds in the Environmental Management Fund on or before November 30, 2012, and all of the various fees of the Department of Environmental Control received on or after December 1, 2012, shall be transferred or deposited into the County's general fund or other account deemed appropriate by the Budget Director for use by the Department of Environmental Control.

The Land Bank Authority fund will use available resources to facilitate the return of vacant, abandoned and tax-delinquent properties to productive use thereby combating community deterioration, creating economic growth and stabilizing the housing and job market. The County Board establishes the Cook County Land Bank Authority which shall be an agency of and funded by Cook County.

The Governmental Grants Fund is used to fund specific grant programs administered by the County. Revenues are obtained from Federal, State, local and private grant sources.

The Other Nonbudgeted Special Revenue Funds consist of miscellaneous funds established to account for all monies designated for use by programs within these funds. The programs are administered by the County, but are not included in the County's Annual Appropriation bill (Budget). The funds are categorized as nonbudgeted because they tend to be temporary in nature. Revenues are derived from Federal, State, and private sources, interest earned on investments, and other taxes.

Generally all interest earned and miscellaneous revenue is restricted or committed to the specific activity reported in each fund.

Exhibit D-1
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
November 30, 2015

	Total Special Revenue Funds	Total Nonmajor Governmental Funds
ASSETS:		
Cash and investments	\$ 94,947,991	\$ 94,947,991
Taxes receivable (net of allowance for loss of \$32,641,122)		
Tax levy - current	19,931,005	19,931,005
Tax levy - prior year	1,509,047	1,509,047
Accounts receivable -		
Due from others	24,078	24,078
Due from other governments	36,508,278	36,508,278
Loan receivable, net	36,244,735	36,244,735
Property held for resale	4,209,652	4,209,652
Total assets	<u>\$ 193,374,786</u>	<u>\$ 193,374,786</u>
LIABILITIES		
Liabilities:		
Accounts payable	\$ 48,744,804	\$ 48,744,804
Accrued salaries payable	5,137,545	5,137,545
Due to other funds	25,892	25,892
Total liabilities	<u>53,908,241</u>	<u>53,908,241</u>
DEFERRED INFLOWS of RESOURCES:		
Unavailable revenue - property tax	21,130,039	21,130,039
Unavailable revenue - other	10,034,427	10,034,427
Total Deferred Inflows	<u>31,164,466</u>	<u>31,164,466</u>
FUND BALANCE		
Fund balance (deficit) -		
Restricted	124,362,516	124,362,516
Committed	23,023,050	23,023,050
Unassigned	(39,083,487)	(39,083,487)
Total fund balance (deficit)	<u>108,302,079</u>	<u>108,302,079</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 193,374,786</u>	<u>\$ 193,374,786</u>

Exhibit D-2
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2015

	Total Special Revenue Funds	Total Nonmajor Governmental Funds
REVENUES:		
Taxes -		
Property	\$ 38,986,572	\$ 38,986,572
Nonproperty	23,652,906	23,652,906
Fees and licenses	63,470,410	63,470,410
Intergovernmental grants and reimbursements-		
Federal government	106,273,600	106,273,600
State of Illinois	11,688,084	11,688,084
Other governments	577,942	577,942
Investment income	134,086	134,086
Miscellaneous	11,139,096	11,139,096
Total revenues	<u>255,922,696</u>	<u>255,922,696</u>
EXPENDITURES:		
Current -		
Government management and supporting services	7,753,046	7,753,046
Corrections	13,631,198	13,631,198
Courts	99,089,338	99,089,338
Control of environment	4,074,053	4,074,053
Assessment and collection of taxes	24,941,624	24,941,624
Election	18,584,421	18,584,421
Economic and human development	42,830,959	42,830,959
Transportation	24,542,269	24,542,269
Health	3,824,557	3,824,557
Total expenditures	<u>239,271,465</u>	<u>239,271,465</u>
Revenues over (under) expenditures	<u>16,651,231</u>	<u>16,651,231</u>
OTHER FINANCING USES:		
Transfer in	10,838	10,838
Transfer out	(9,400,139)	(9,400,139)
Total other financing uses	<u>(9,389,301)</u>	<u>(9,389,301)</u>
NET CHANGE IN FUND BALANCE	<u>7,261,930</u>	<u>7,261,930</u>
FUND BALANCE - Beginning	101,040,149	101,040,149
FUND BALANCE - Ending	<u>\$ 108,302,079</u>	<u>\$ 108,302,079</u>

Exhibit D-3
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2015

	Geographical Information Systems		MFT Illinois First (1st)		Township Roads
ASSETS:					
Cash and investments	\$ 5,358,078	\$	5,931,065	\$	3,199,871
Taxes receivable (net of allowance for loss)					
Tax levy - current	-		-		-
Tax levy - prior year	-		-		-
Accounts receivable -					
Due from others	-		-		-
Due from other governments	-		-		230,187
Due from other funds	15,000,000		-		-
Loans receivable, net	-		-		-
Property held for resale	-		-		-
Total assets	<u>\$ 20,358,078</u>	<u>\$</u>	<u>5,931,065</u>	<u>\$</u>	<u>3,430,058</u>
LIABILITIES:					
Liabilities:					
Accounts payable	\$ 7,932,843	\$	267,643	\$	403,573
Accrued salaries payable	67,846		1,366,751		-
Due to other funds	-		-		-
Total liabilities	<u>8,000,689</u>		<u>1,634,394</u>		<u>403,573</u>
DEFERRED INFLOWS of RESOURCES:					
Unavailable revenue - property tax	-		-		-
Unavailable revenue - other	-		-		-
Total Deferred Inflows	<u>-</u>		<u>-</u>		<u>-</u>
FUND BALANCE:					
Fund balance (deficit) -					
Restricted	12,357,389		4,296,671		3,026,485
Committed	-		-		-
Unassigned	-		-		-
Total fund balance (deficit)	<u>12,357,389</u>		<u>4,296,671</u>		<u>3,026,485</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 20,358,078</u>	<u>\$</u>	<u>5,931,065</u>	<u>\$</u>	<u>3,430,058</u>

Election	County Law Library		
\$ 25,209,976	\$ -	ASSETS:	
19,931,005	-	Cash and investments	
1,509,047	-	Taxes receivable (net of allowance for loss) -	
-	-	Tax levy - current	
-	-	Tax levy - prior year	
-	-	Accounts receivable -	
-	-	Due from others	
-	-	Due from other governments	
-	-	Due from other funds	
-	-	Loans receivable, net	
-	-	Property held for resale	
\$ 46,650,028	\$ -	Total assets	
LIABILITIES:			
Liabilities:			
\$ 1,408,514	\$ 232,466	Accounts payable	
582,927	125,666	Accrued salaries payable	
18,814	598,660	Due to other funds	
2,010,255	956,792	Total liabilities	
DEFERRED INFLOWS of RESOURCES:			
21,130,039	-	Unavailable revenue - property tax	
-	-	Unavailable revenue - other	
21,130,039	-	Total Deferred Inflows	
FUND BALANCE:			
Fund balance (deficit) -			
23,509,734	-	Restricted	
-	-	Committed	
-	(956,792)	Unassigned	
23,509,734	(956,792)	Total fund balance (deficit)	
Total liabilities, deferred inflows of resources and fund balance			
\$ 46,650,028	\$ -		

(Continued)

Exhibit D-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2015

	Animal Control Department		County Recorder Document Storage System		County Clerk Automation
ASSETS:					
Cash and investments	\$ 9,318,983	\$	1,609,693	\$	869,152
Taxes receivable (net of allowance for loss) -					
Tax levy - current	-		-		-
Tax levy - prior year	-		-		-
Accounts receivable -					
Due from others	-		-		-
Due from other governments	-		-		-
Due from other funds	-		-		-
Loans receivable, net	-		-		-
Property held for resale	-		-		-
Total assets	<u>\$ 9,318,983</u>	<u>\$</u>	<u>1,609,693</u>	<u>\$</u>	<u>869,152</u>
LIABILITIES:					
Liabilities:					
Accounts payable	\$ 389,255	\$	74,534	\$	31,851
Accrued salaries payable	97,084		232,796		65,871
Due to other funds	-		-		-
Total liabilities	<u>486,339</u>		<u>307,330</u>		<u>97,722</u>
DEFERRED INFLOWS of RESOURCES:					
Unavailable revenue - property tax	-		-		-
Unavailable revenue - other	-		-		-
Total Deferred Inflows	<u>-</u>		<u>-</u>		<u>-</u>
FUND BALANCE:					
Fund balance (deficit) -					
Restricted	8,832,644		1,302,363		771,430
Committed	-		-		-
Unassigned	-		-		-
Total fund balance (deficit)	<u>8,832,644</u>		<u>1,302,363</u>		<u>771,430</u>
Total liabilities, deferred inflows of resources and fund balance					
	<u>\$ 9,318,983</u>	<u>\$</u>	<u>1,609,693</u>	<u>\$</u>	<u>869,152</u>

Circuit Court Document Storage	Circuit Court Automation	Circuit Court Illinois Dispute Resolution
\$ -	\$ -	\$ 101,323
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ -	\$ -	\$ 101,323
277,084	87,557	-
230,382	262,717	-
7,077,873	9,439,301	-
7,585,339	9,789,575	-
-	-	-
-	-	-
-	-	-
-	-	101,323
-	-	-
(7,585,339)	(9,789,575)	-
(7,585,339)	(9,789,575)	101,323
\$ -	\$ -	\$ 101,323

ASSETS:

Cash and investments	101,323
Taxes receivable (net of allowance for loss) -	-
Tax levy - current	-
Tax levy - prior year	-
Accounts receivable -	-
Due from others	-
Due from other governments	-
Due from other funds	-
Loans receivable, net	-
Property held for resale	-
Total assets	101,323

LIABILITIES:

Liabilities:	
Accounts payable	-
Accrued salaries payable	-
Due to other funds	-
Total liabilities	-

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax	-
Unavailable revenue - other	-
Total Deferred Inflows	-

FUND BALANCE:

Fund balance (deficit) -	
Restricted	101,323
Committed	-
Unassigned	-
Total fund balance (deficit)	101,323

Total liabilities, deferred inflows of resources and fund balance

(Continued)

Exhibit D-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2015

	Cook County Emergency Telephone System		Adult Probation Services Fee		Social Services Probation
ASSETS:					
Cash and investments	\$	-	\$	1,874,019	\$ 2,700,444
Taxes receivable (net of allowance for loss) -					
Tax levy - current		-		-	-
Tax levy - prior year		-		-	-
Accounts receivable -					
Due from others		-		-	-
Due from other governments		2,140,877		-	-
Due from other funds		-		-	-
Loans receivable, net		-		-	-
Property held for resale		-		-	-
Total assets	\$	2,140,877	\$	1,874,019	\$ 2,700,444
LIABILITIES:					
Liabilities:					
Accounts payable	\$	-	\$	252,931	\$ 78,789
Accrued salaries payable		127,955		-	-
Due to other funds		4,602,447		-	-
Total liabilities		4,730,402		252,931	78,789
DEFERRED INFLOWS of RESOURCES:					
Unavailable revenue - property tax		-		-	-
Unavailable revenue - other		-		-	-
Total Deferred Inflows		-		-	-
FUND BALANCE:					
Fund balance (deficit) -					
Restricted		-		1,621,088	2,621,655
Committed		-		-	-
Unassigned		(2,589,525)		-	-
Total fund balance (deficit)		(2,589,525)		1,621,088	2,621,655
Total liabilities, deferred inflows of resources and fund balance					
	\$	2,140,877	\$	1,874,019	\$ 2,700,444

County Treasurer Tax Sales Automation	Lead Poisoning Prevention		
\$ 17,625,674	\$ 3,448,310		ASSETS:
-	-		Cash and investments
-	-		Taxes receivable (net of allowance for loss) -
-	-		Tax levy - current
-	-		Tax levy - prior year
-	-		Accounts receivable -
-	-		Due from others
-	-		Due from other governments
-	7,000,000		Due from other funds
-	-		Loans receivable, net
-	-		Property held for resale
<u>\$ 17,625,674</u>	<u>\$ 10,448,310</u>		Total assets
			LIABILITIES:
			Liabilities:
\$ 338,915	\$ 279,290		Accounts payable
237,741	13,912		Accrued salaries payable
-	-		Due to other funds
<u>576,656</u>	<u>293,202</u>		Total liabilities
			DEFERRED INFLOWS of RESOURCES:
-	-		Unavailable revenue - property tax
-	-		Unavailable revenue - other
<u>-</u>	<u>-</u>		Total Deferred Inflows
			FUND BALANCE:
			Fund balance (deficit) -
17,049,018	-		Restricted
-	10,155,108		Committed
-	-		Unassigned
<u>17,049,018</u>	<u>10,155,108</u>		Total fund balance (deficit)
<u>\$ 17,625,674</u>	<u>\$ 10,448,310</u>		Total liabilities, deferred inflows of resources and fund balance

(Continued)

Exhibit D-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2015

	State's Attorney Narcotics Forfeiture		Suburban TB Sanitarium District		Clerk of the Circuit Court Administrative
ASSETS:					
Cash and investments	\$	-	\$	8,375,870	\$ -
Taxes receivable (net of allowance for loss) -					
Tax levy - current		-		-	-
Tax levy - prior year		-		-	-
Accounts receivable -					
Due from others		-		-	-
Due from other governments		-		2,712	-
Due from other funds		-		4,705,306	-
Loans receivable, net		-		-	-
Property held for resale		-		-	-
Total assets	\$	-	\$	13,083,888	\$ -
LIABILITIES:					
Liabilities:					
Accounts payable	\$	-	\$	41,339	\$ -
Accrued salaries payable		217,988		167,529	26,946
Due to other funds		2,608,797		7,078	198,400
Total liabilities		2,826,785		215,946	225,346
DEFERRED INFLOWS of RESOURCES:					
Unavailable revenue - property tax		-		-	-
Unavailable revenue - other		-		-	-
Total Deferred Inflows		-		-	-
FUND BALANCE:					
Fund balance (deficit) -					
Restricted		-		-	-
Committed		-		12,867,942	-
Unassigned		(2,826,785)		-	(225,346)
Total fund balance (deficit)		(2,826,785)		12,867,942	(225,346)
Total liabilities, deferred inflows of resources and fund balance					
	\$	-	\$	13,083,888	\$ -

Recorder of Deeds		Rental Housing		
GIS Fee		Supp Fee		
\$	-	\$	196,670	ASSETS:
				Cash and investments
				Taxes receivable (net of allowance for loss) -
				Tax levy - current
				Tax levy - prior year
				Accounts receivable -
				Due from others
				Due from other governments
				Due from other funds
				Loans receivable, net
				Property held for resale
\$	-	\$	196,670	Total assets
				LIABILITIES:
				Liabilities:
\$	3,742	\$	-	Accounts payable
	88,768		-	Accrued salaries payable
	579,111		-	Due to other funds
	671,621		-	Total liabilities
				DEFERRED INFLOWS of RESOURCES:
				Unavailable revenue - property tax
				Unavailable revenue - other
				Total Deferred Inflows
				FUND BALANCE:
				Fund balance (deficit) -
			196,670	Restricted
			-	Committed
	(671,621)		-	Unassigned
	(671,621)		196,670	Total fund balance (deficit)
\$	-	\$	196,670	Total liabilities, deferred inflows of resources and fund balance

(Continued)

Exhibit D-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2015

	CJ Children's Waiting Room	CJ Mental Health	CJ Peer Jury
ASSETS:			
Cash and investments	\$ 721,305	\$ -	\$ -
Taxes receivable (net of allowance for loss) -			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Loans receivable, net	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 721,305</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 10,802	\$ -	\$ -
Accrued salaries payable	90,211	-	-
Due to other funds	-	409,037	227,626
Total liabilities	<u>101,013</u>	<u>409,037</u>	<u>227,626</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	620,292	-	-
Committed	-	-	-
Unassigned	-	(409,037)	(227,626)
Total fund balance (deficit)	<u>620,292</u>	<u>(409,037)</u>	<u>(227,626)</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 721,305</u>	<u>\$ -</u>	<u>\$ -</u>

CJ Drug Court		Assessors Special Revenue Fund		
\$	-	\$	70,508	ASSETS:
				Cash and investments
				Taxes receivable (net of allowance for loss) -
				Tax levy - current
				Tax levy - prior year
				Accounts receivable -
				Due from others
				Due from other governments
				Due from other funds
				Loans receivable, net
				Property held for resale
\$	-	\$	70,508	Total assets
LIABILITIES:				
Liabilities:				
\$	-	\$	-	Accounts payable
				Accrued salaries payable
	217,372		-	Due to other funds
	217,372		-	Total liabilities
DEFERRED INFLOWS of RESOURCES:				
				Unavailable revenue - property tax
				Unavailable revenue - other
				Total Deferred Inflows
FUND BALANCE:				
Fund balance (deficit) -				
			70,508	Restricted
			-	Committed
	(217,372)		-	Unassigned
	(217,372)		70,508	Total fund balance (deficit)
\$	-	\$	70,508	Total liabilities, deferred inflows of resources and fund balance

(Continued)

Exhibit D-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2015

	Sheriff Youthful Alcohol / Drug Education	Sheriff Women's Justice Services	Vehicle Purchase
ASSETS:			
Cash and investments	\$ -	\$ 6,563	\$ 864,246
Taxes receivable (net of allowance for loss) -			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	24,078
Due from other governments	-	-	-
Due from other funds	-	-	-
Loans receivable, net	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 6,563</u>	<u>\$ 888,324</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ -	\$ 9,700	\$ 26,696
Accrued salaries payable	-	-	-
Due to other funds	-	-	-
Total liabilities	<u>-</u>	<u>9,700</u>	<u>26,696</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	-	-	861,628
Committed	-	-	-
Unassigned	-	(3,137)	-
Total fund balance (deficit)	<u>-</u>	<u>(3,137)</u>	<u>861,628</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ -</u>	<u>\$ 6,563</u>	<u>\$ 888,324</u>

Circuit Court Electronic Citation	State's Attorney Records Automation		
\$ 44,740	\$ 228,226		ASSETS:
-	-		Cash and investments
-	-		Taxes receivable (net of allowance for loss) -
-	-		Tax levy - current
-	-		Tax levy - prior year
-	-		Accounts receivable -
-	-		Due from others
-	-		Due from other governments
-	-		Due from other funds
-	-		Loans receivable, net
-	-		Property held for resale
<u>\$ 44,740</u>	<u>\$ 228,226</u>		Total assets
			LIABILITIES:
			Liabilities:
\$ -	\$ 20,724		Accounts payable
-	-		Accrued salaries payable
-	-		Due to other funds
<u>-</u>	<u>20,724</u>		Total liabilities
			DEFERRED INFLOWS of RESOURCES:
-	-		Unavailable revenue - property tax
-	-		Unavailable revenue - other
<u>-</u>	<u>-</u>		Total Deferred Inflows
			FUND BALANCE:
			Fund balance (deficit) -
44,740	207,502		Restricted
-	-		Committed
-	-		Unassigned
<u>44,740</u>	<u>207,502</u>		Total fund balance (deficit)
<u>\$ 44,740</u>	<u>\$ 228,226</u>		Total liabilities, deferred inflows of resources and fund balance

(Continued)

Exhibit D-3 (concluded)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2015

	Public Defender Records Automation	Environmental Control Solid Waste Mgt	Land Bank Authority	Governmental Grants
ASSETS:				
Cash and investments	\$ 86,749	\$ 405,924	\$ 46,839	\$ (46,839)
Taxes receivable (net of allowance for loss) -				
Tax levy - current	-	-	-	-
Tax levy - prior year	-	-	-	-
Accounts receivable -				
Due from others	-	-	-	-
Due from other governments	-	-	-	34,134,502
Due from other funds	-	-	-	-
Loans receivable, net	-	-	-	36,244,735
Property held for resale	-	-	4,209,652	-
Total assets	<u>\$ 86,749</u>	<u>\$ 405,924</u>	<u>\$ 4,256,491</u>	<u>\$ 70,332,398</u>
LIABILITIES:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 72,916	\$ 36,502,210
Accrued salaries payable	-	-	2,097	1,132,358
Due to other funds	-	-	746,682	-
Total liabilities	<u>-</u>	<u>-</u>	<u>821,695</u>	<u>37,634,568</u>
DEFERRED INFLOWS of RESOURCES:				
Unavailable revenue - property tax	-	-	-	-
Unavailable revenue - other	-	-	-	10,034,427
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,034,427</u>
FUND BALANCE:				
Fund balance (deficit) -				
Restricted	86,749	405,924	3,434,796	36,244,735
Committed	-	-	-	-
Unassigned	-	-	-	(13,581,332)
Total fund balance (deficit)	<u>86,749</u>	<u>405,924</u>	<u>3,434,796</u>	<u>22,663,403</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 86,749</u>	<u>\$ 405,924</u>	<u>\$ 4,256,491</u>	<u>\$ 70,332,398</u>

Other Nonbudgeted Special Revenue Funds	Intra-activity Eliminations	Total Nonmajor Special Revenue Funds	
\$ 6,700,602	\$ -	\$ 94,947,991	ASSETS:
-	-	19,931,005	Cash and investments
-	-	1,509,047	Taxes receivable (net of allowance for loss) -
-	-	24,078	Tax levy - current
-	-	36,508,278	Tax levy - prior year
-	(26,705,306)	-	Accounts receivable -
-	-	36,244,735	Due from others
-	-	4,209,652	Due from other governments
\$ 6,700,602	\$ (26,705,306)	\$ 193,374,786	Due from other funds
			Loans receivable, net
			Property held for resale
			Total assets
			LIABILITIES:
			Liabilities:
\$ 1,430	\$ -	\$ 48,744,804	Accounts payable
-	-	5,137,545	Accrued salaries payable
-	(26,705,306)	25,892	Due to other funds
1,430	(26,705,306)	53,908,241	Total liabilities
			DEFERRED INFLOWS of RESOURCES:
-	-	21,130,039	Unavailable revenue - property tax
-	-	10,034,427	Unavailable revenue - other
-	-	31,164,466	Total Deferred Inflows
			FUND BALANCE:
			Fund balance (deficit) -
6,699,172	-	124,362,516	Restricted
-	-	23,023,050	Committed
-	-	(39,083,487)	Unassigned
6,699,172	-	108,302,079	Total fund balance (deficit)
\$ 6,700,602	\$ (26,705,306)	\$ 193,374,786	Total liabilities, deferred inflows of resources and fund balance

Exhibit D-4
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2015

	Geographical Information Systems	MFT Illinois First (1st)	Township Roads
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	23,234,167	418,739
Fees and licenses	8,085,774	-	-
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	30,694
Other governments	183,427	-	-
Investment income	28,338	7,274	4,636
Miscellaneous	-	-	-
Total revenues	<u>8,297,539</u>	<u>23,241,441</u>	<u>454,069</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	15,140,111	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	22,725,078	742,505
Health	-	-	-
Total expenditures	<u>15,140,111</u>	<u>22,725,078</u>	<u>742,505</u>
Revenues over (under) expenditures	<u>(6,842,572)</u>	<u>516,363</u>	<u>(288,436)</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(1,170,000)	-	-
Total other financing sources (uses)	<u>(1,170,000)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(8,012,572)	516,363	(288,436)
FUND BALANCE (DEFICIT) - Beginning	20,369,961	3,780,308	3,314,921
FUND BALANCE (DEFICIT) - Ending	<u>\$ 12,357,389</u>	<u>\$ 4,296,671</u>	<u>\$ 3,026,485</u>

<u>Election</u>	<u>County Law Library</u>	
		REVENUES:
\$ 38,986,572	\$ -	Taxes -
-	-	Property
-	5,041,362	Nonproperty
-	-	Fees and licenses
-	-	Intergovernmental grants and reimbursements-
-	-	Federal government
-	-	State of Illinois
-	-	Other governments
27	-	Investment income
-	-	Miscellaneous
<u>38,986,599</u>	<u>5,041,362</u>	Total revenues
		EXPENDITURES:
		Current -
-	-	Government management and supporting services
-	-	Corrections
-	3,971,004	Courts
-	-	Control of environment
-	-	Assessment and collection of taxes
18,553,762	-	Election
-	-	Economic and human development
-	-	Transportation
-	-	Health
<u>18,553,762</u>	<u>3,971,004</u>	Total expenditures
<u>20,432,837</u>	<u>1,070,358</u>	Revenues over (under) expenditures
		OTHER FINANCING SOURCES (USES):
-	-	Transfer in
-	(912,815)	Transfer out
<u>-</u>	<u>(912,815)</u>	Total other financing sources (uses)
20,432,837	157,543	NET CHANGE IN FUND BALANCE
3,076,897	(1,114,335)	FUND BALANCE (DEFICIT) - Beginning
<u>\$ 23,509,734</u>	<u>\$ (956,792)</u>	FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit D-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2015

	Animal Control Department	County Recorder Document Storage System	County Clerk Automation
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	3,788,854	3,367,535	1,151,528
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	12,581	3,092	956
Miscellaneous	-	-	-
Total revenues	<u>3,801,435</u>	<u>3,370,627</u>	<u>1,152,484</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	4,468,966	975,323
Corrections	-	-	-
Courts	-	-	-
Control of environment	2,478,758	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Total expenditures	<u>2,478,758</u>	<u>4,468,966</u>	<u>975,323</u>
Revenues over (under) expenditures	<u>1,322,677</u>	<u>(1,098,339)</u>	<u>177,161</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(500,606)	(968,340)	(174,334)
Total other financing sources (uses)	<u>(500,606)</u>	<u>(968,340)</u>	<u>(174,334)</u>
NET CHANGE IN FUND BALANCE	822,071	(2,066,679)	2,827
FUND BALANCE (DEFICIT) - Beginning	8,010,573	3,369,042	768,603
FUND BALANCE (DEFICIT) - Ending	<u>\$ 8,832,644</u>	<u>\$ 1,302,363</u>	<u>\$ 771,430</u>

Circuit Court Document Storage	Circuit Court Automation	Circuit Court Illinois Dispute Resolution	
\$ -	\$ -	\$ -	REVENUES:
-	-	-	Taxes -
6,809,002	7,688,503	171,050	Property
-	-	-	Nonproperty
-	-	-	Fees and licenses
-	-	-	Intergovernmental grants and reimbursements-
-	-	-	Federal government
-	-	-	State of Illinois
-	-	-	Other governments
-	-	93	Investment income
-	-	-	Miscellaneous
6,809,002	7,688,503	171,143	Total revenues
			EXPENDITURES:
-	-	-	Current -
-	-	-	Government management and supporting services
8,030,645	8,242,432	177,073	Corrections
-	-	-	Courts
-	-	-	Control of environment
-	-	-	Assessment and collection of taxes
-	-	-	Election
-	-	-	Economic and human development
-	-	-	Transportation
-	-	-	Health
8,030,645	8,242,432	177,073	Total expenditures
(1,221,643)	(553,929)	(5,930)	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	-	-	Transfer in
(491,975)	(645,450)	-	Transfer out
(491,975)	(645,450)	-	Total other financing sources (uses)
(1,713,618)	(1,199,379)	(5,930)	NET CHANGE IN FUND BALANCE
(5,871,721)	(8,590,196)	107,253	FUND BALANCE (DEFICIT) - Beginning
\$ (7,585,339)	\$ (9,789,575)	\$ 101,323	FUND BALANCE (DEFICIT) - Ending

Exhibit D-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2015

	Cook County Emergency Telephone System	Adult Probation Services Fee	Social Services Probation
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	1,917,308	3,915,928	2,904,284
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	-	2,752	3,717
Miscellaneous	-	-	-
Total revenues	<u>1,917,308</u>	<u>3,918,680</u>	<u>2,908,001</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	1,359,664	3,740,691	2,549,873
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Total expenditures	<u>1,359,664</u>	<u>3,740,691</u>	<u>2,549,873</u>
Revenues over (under) expenditures	<u>557,644</u>	<u>177,989</u>	<u>358,128</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(382,760)	(120,688)	(207,226)
Total other financing sources (uses)	<u>(382,760)</u>	<u>(120,688)</u>	<u>(207,226)</u>
NET CHANGE IN FUND BALANCE	174,884	57,301	150,902
FUND BALANCE (DEFICIT) - Beginning	(2,764,409)	1,563,787	2,470,753
FUND BALANCE (DEFICIT) - Ending	<u>\$ (2,589,525)</u>	<u>\$ 1,621,088</u>	<u>\$ 2,621,655</u>

County Treasurer Tax Sales Automation	Lead Poisoning Prevention	
\$	\$	REVENUES:
-	-	Taxes -
-	-	Property
9,503,976	-	Nonproperty
-	-	Fees and licenses
-	-	Intergovernmental grants and reimbursements-
-	-	Federal government
-	-	State of Illinois
-	-	Other governments
25,654	15,079	Investment income
-	-	Miscellaneous
<u>9,529,630</u>	<u>15,079</u>	Total revenues
		EXPENDITURES:
		Current -
-	-	Government management and supporting services
-	-	Corrections
-	-	Courts
-	-	Control of environment
9,051,513	-	Assessment and collection of taxes
-	-	Election
-	-	Economic and human development
-	-	Transportation
-	683,369	Health
<u>9,051,513</u>	<u>683,369</u>	Total expenditures
<u>478,117</u>	<u>(668,290)</u>	Revenues over (under) expenditures
		OTHER FINANCING SOURCES (USES):
-	-	Transfer in
<u>(1,003,004)</u>	<u>(67,811)</u>	Transfer out
<u>(1,003,004)</u>	<u>(67,811)</u>	Total other financing sources (uses)
(524,887)	(736,101)	NET CHANGE IN FUND BALANCE
17,573,905	10,891,209	FUND BALANCE (DEFICIT) - Beginning
<u>\$ 17,049,018</u>	<u>\$ 10,155,108</u>	FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit D-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2015

	State's Attorney Narcotics Nuisance Abatement	State's Attorney Narcotics Forfeiture	State's Attorney Bad Check Diversion
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	-	-	-
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	2,710,242	-
Other governments	-	-	-
Investment income	-	-	-
Miscellaneous	-	-	1,452
Total revenues	<u>-</u>	<u>2,710,242</u>	<u>1,452</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	(940)	3,365,606	(47)
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Total expenditures	<u>(940)</u>	<u>3,365,606</u>	<u>(47)</u>
Revenues over (under) expenditures	<u>940</u>	<u>(655,364)</u>	<u>1,499</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	10,838
Transfer out	(4,950)	(721,273)	-
Total other financing sources (uses)	<u>(4,950)</u>	<u>(721,273)</u>	<u>10,838</u>
NET CHANGE IN FUND BALANCE	(4,010)	(1,376,637)	12,337
FUND BALANCE (DEFICIT) - Beginning	4,010	(1,450,148)	(12,337)
FUND BALANCE (DEFICIT) - Ending	\$ -	\$ (2,826,785)	\$ -

Suburban TB Sanitarium District	Clerk of the Circuit Court Administrative Fund	
		REVENUES:
		Taxes -
\$ -	\$ -	Property
-	-	Nonproperty
-	764,595	Fees and licenses
		Intergovernmental grants and reimbursements-
-	-	Federal government
-	-	State of Illinois
-	-	Other governments
20,181	-	Investment income
1,139,821	-	Miscellaneous
<u>1,160,002</u>	<u>764,595</u>	Total revenues
		EXPENDITURES:
		Current -
-	-	Government management and supporting services
-	-	Corrections
-	781,069	Courts
-	-	Control of environment
-	-	Assessment and collection of taxes
-	-	Election
-	-	Economic and human development
-	-	Transportation
3,141,188	-	Health
<u>3,141,188</u>	<u>781,069</u>	Total expenditures
<u>(1,981,186)</u>	<u>(16,474)</u>	Revenues over (under) expenditures
		OTHER FINANCING SOURCES (USES):
-	-	Transfer in
(663,307)	(44,534)	Transfer out
<u>(663,307)</u>	<u>(44,534)</u>	Total other financing sources (uses)
(2,644,493)	(61,008)	NET CHANGE IN FUND BALANCE
15,512,435	(164,338)	FUND BALANCE (DEFICIT) - Beginning
<u>\$ 12,867,942</u>	<u>\$ (225,346)</u>	FUND BALANCE (DEFICIT) - Ending

Exhibit D-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2015

	GIS Fee	Recorder of Deeds Rental Housing Supp Fee	CJ Children's Waiting Room
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	2,020,521	289,355	2,368,350
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	-	459	519
Miscellaneous	-	-	-
Total revenues	<u>2,020,521</u>	<u>289,814</u>	<u>2,368,869</u>
EXPENDITURES:			
Current -			
Government management and supporting services	1,799,613	286,001	-
Corrections	-	-	-
Courts	-	-	1,398,515
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Total expenditures	<u>1,799,613</u>	<u>286,001</u>	<u>1,398,515</u>
Revenues over (under) expenditures	<u>220,908</u>	<u>3,813</u>	<u>970,354</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(627,916)	-	(678,592)
Total other financing sources (uses)	<u>(627,916)</u>	<u>-</u>	<u>(678,592)</u>
NET CHANGE IN FUND BALANCE	(407,008)	3,813	291,762
FUND BALANCE (DEFICIT) - Beginning	(264,613)	192,857	328,530
FUND BALANCE (DEFICIT) - Ending	<u>\$ (671,621)</u>	<u>\$ 196,670</u>	<u>\$ 620,292</u>

CJ Mental Health	CJ Peer Jury	CJ Drug Court	
\$ -	\$ -	\$ -	REVENUES:
-	-	-	Taxes -
784,087	359,698	386,312	Property
-	-	-	Nonproperty
-	-	-	Fees and licenses
-	-	-	Intergovernmental grants and reimbursements-
-	-	-	Federal government
-	-	-	State of Illinois
-	-	-	Other governments
-	-	-	Investment income
-	-	-	Miscellaneous
<u>784,087</u>	<u>359,698</u>	<u>386,312</u>	Total revenues
-	-	-	EXPENDITURES:
-	-	-	Current -
-	-	-	Government management and supporting services
800,000	450,000	400,000	Corrections
-	-	-	Courts
-	-	-	Control of environment
-	-	-	Assessment and collection of taxes
-	-	-	Election
-	-	-	Economic and human development
-	-	-	Transportation
-	-	-	Health
<u>800,000</u>	<u>450,000</u>	<u>400,000</u>	Total expenditures
<u>(15,913)</u>	<u>(90,302)</u>	<u>(13,688)</u>	Revenues over (under) expenditures
-	-	-	OTHER FINANCING SOURCES (USES):
-	-	-	Transfer in
-	-	-	Transfer out
<u>-</u>	<u>-</u>	<u>-</u>	Total other financing sources (uses)
(15,913)	(90,302)	(13,688)	NET CHANGE IN FUND BALANCE
(393,124)	(137,324)	(203,684)	FUND BALANCE (DEFICIT) - Beginning
<u>\$ (409,037)</u>	<u>\$ (227,626)</u>	<u>\$ (217,372)</u>	FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit D-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2015

	Assessors Special Revenue Fund	Sheriff Youthful Alcohol and Drug Education
REVENUES:		
Taxes -		
Property	\$ -	\$ -
Nonproperty	-	-
Fees and licenses	752,410	-
Intergovernmental grants and reimbursements-		
Federal government	-	-
State of Illinois	-	-
Other governments	-	-
Investment income	605	-
Miscellaneous	-	-
Total revenues	<u>753,015</u>	<u>-</u>
EXPENDITURES:		
Current -		
Government management and supporting services	-	-
Corrections	-	-
Courts	-	-
Control of environment	-	-
Assessment and collection of taxes	750,000	-
Election	-	-
Economic and human development	-	-
Transportation	-	-
Health	-	-
Total expenditures	<u>750,000</u>	<u>-</u>
Revenues over (under) expenditures	<u>3,015</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):		
Transfer in	-	-
Transfer out	-	(14,558)
Total other financing sources (uses)	<u>-</u>	<u>(14,558)</u>
NET CHANGE IN FUND BALANCE	3,015	(14,558)
FUND BALANCE (DEFICIT) - Beginning	67,493	14,558
FUND BALANCE (DEFICIT) - Ending	<u>\$ 70,508</u>	<u>\$ -</u>

	Sheriff Women's Justice Services	Vehicle Purchase	Circuit Court Electronic Citation	
	-	-	-	REVENUES:
\$	-	-	-	Taxes -
	40,070	103,345	274,412	Property
	-	-	-	Nonproperty
	-	-	-	Fees and licenses
	-	-	-	Intergovernmental grants and reimbursements-
	53	1,136	356	Federal government
	-	-	-	State of Illinois
	-	-	-	Other governments
	-	-	-	Investment income
	40,123	104,481	274,768	Miscellaneous
				Total revenues
				EXPENDITURES:
	-	-	-	Current -
	64,399	96,101	-	Government management and supporting services
	-	-	274,768	Corrections
	-	-	-	Courts
	-	-	-	Control of environment
	-	-	-	Assessment and collection of taxes
	-	-	-	Election
	-	-	-	Economic and human development
	-	-	-	Transportation
	-	-	-	Health
	64,399	96,101	274,768	Total expenditures
	(24,276)	8,380	-	Revenues over (under) expenditures
				OTHER FINANCING SOURCES (USES):
	-	-	-	Transfer in
	-	-	-	Transfer out
	-	-	-	Total other financing sources (uses)
	(24,276)	8,380	-	NET CHANGE IN FUND BALANCE
	21,139	853,248	44,740	FUND BALANCE (DEFICIT) - Beginning
\$	(3,137)	\$ 861,628	\$ 44,740	FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit D-4 (concluded)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2015

	State's Attorney Records Automation	Public Defender Records Automation	Environmental Control Solid Waste Mgt
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	143,735	143,207	615,879
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	239	224	405
Miscellaneous	-	-	-
Total revenues	<u>143,974</u>	<u>143,431</u>	<u>616,284</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	37,879	157,999	-
Control of environment	-	-	241,945
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Total expenditures	<u>37,879</u>	<u>157,999</u>	<u>241,945</u>
Revenues over (under) expenditures	<u>106,095</u>	<u>(14,568)</u>	<u>374,339</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	106,095	(14,568)	374,339
FUND BALANCE (DEFICIT) - Beginning	101,407	101,317	31,585
FUND BALANCE (DEFICIT) - Ending	<u>\$ 207,502</u>	<u>\$ 86,749</u>	<u>\$ 405,924</u>

Land Bank Authority	Governmental Grants	Other Nonbudgeted Special Revenue Funds	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ 38,986,572
-	-	-	23,652,906
-	-	79,330	63,470,410
-	105,052,171	1,221,429	106,273,600
2,367,589	2,751,984	3,827,575	11,688,084
-	394,515	-	577,942
2,199	195	3,316	134,086
6,396,958	3,551,867	48,998	11,139,096
8,766,746	111,750,732	5,180,648	255,922,696
-	223,143	-	7,753,046
-	1,220,966	4,599,504	13,631,198
-	71,003,335	-	99,089,338
-	1,353,350	-	4,074,053
-	-	-	24,941,624
-	30,659	-	18,584,421
5,478,242	37,352,717	-	42,830,959
-	1,074,686	-	24,542,269
-	-	-	3,824,557
5,478,242	112,258,856	4,599,504	239,271,465
3,288,504	(508,124)	581,144	16,651,231
-	-	-	10,838
-	-	-	(9,400,139)
-	-	-	(9,389,301)
3,288,504	(508,124)	581,144	7,261,930
146,292	23,171,527	6,118,028	101,040,149
\$ 3,434,796	\$ 22,663,403	\$ 6,699,172	\$ 108,302,079

REVENUES:

Taxes -
Property
Nonproperty
Fees and licenses
Intergovernmental grants and reimbursements-
Federal government
State of Illinois
Other governments
Investment income
Miscellaneous
Total revenues

EXPENDITURES:

Current -
Government management and supporting services
Corrections
Courts
Control of environment
Assessment and collection of taxes
Election
Economic and human development
Transportation
Health
Total expenditures
Revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):

Transfer in
Transfer out
Total other financing sources (uses)

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit D-5
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GEOGRAPHICAL INFORMATION SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 8,172,000	\$ -	\$ 8,172,000	\$ 8,085,774	\$ (86,226)
Other governments	-	-	-	183,427	183,427
Investment income	-	-	-	28,338	28,338
Fund balance	11,993,337	-	11,993,337	-	(11,993,337)
Total revenues	20,165,337	-	20,165,337	8,297,539	(11,867,798)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,793,593	(12,975)	1,780,618	1,343,915	(436,703)
Contractual Services	12,830,642	(138,226)	12,692,416	14,582,450	1,890,034
Supplies and Materials	218,000	(10,815)	207,185	74,984	(132,201)
Operations and Maintenance	594,407	-	594,407	258,579	(335,828)
Contingency and Special Purposes	2,224,724	239,511	2,464,235	1,832,710	(631,525)
Rental and Leasing	4,071	-	4,071	-	(4,071)
Capital Outlay	1,549,900	(77,495)	1,472,405	43,929	(1,428,476)
Total expenditures and encumbrances	19,215,337	-	19,215,337	18,136,566	(1,078,771)
Revenues over (under) expenditures and encumbrances	950,000	-	950,000	(9,839,027)	(10,789,027)
OTHER FINANCING USES:					
Transfer out	(950,000)	-	(950,000)	(950,000)	-
Total other financing uses	(950,000)	-	(950,000)	(950,000)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (10,789,027)	\$ (10,789,027)

Exhibit D-6
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
MFT ILLINOIS FIRST (1ST)
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Non-Property Taxes	\$ 23,234,167	\$ -	\$ 23,234,167	\$ 23,234,167	\$ -
Investment income	-	-	-	7,274	7,274
Miscellaneous				-	-
Fund balance	270,152	-	270,152	-	(270,152)
Total revenues	23,504,319	-	23,504,319	23,241,441	(262,878)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	21,712,876	(162,548)	21,550,328	21,661,360	111,032
Contractual Services	366,881	(2,344)	364,537	187,625	(176,912)
Supplies and Materials	364,500	(18,100)	346,400	205,152	(141,248)
Operations and Maintenance	698,000	(27,400)	670,600	508,878	(161,722)
Rental and Leasing	412,000	(16,400)	395,600	70,000	(325,600)
Contingency and Special Purposes	(49,938)	226,792	176,854	9,591	(167,263)
Total expenditures and encumbrances	23,504,319	-	23,504,319	22,642,606	(861,713)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 598,835	\$ 598,835

Exhibit D-7
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ELECTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 19,931,005	\$ -	\$ 19,931,005	\$ 19,321,922	\$ (609,083)
Investment income	-	-	-	27	27
Miscellaneous	-	-	-	(21,111)	(21,111)
Total revenues	19,931,005	-	19,931,005	19,300,838	(630,167)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	11,503,319	689,149	12,192,468	11,782,692	(409,776)
Contractual Services	7,025,592	(1,028,117)	5,997,475	5,490,302	(507,173)
Supplies and Materials	670,090	367,760	1,037,850	451,078	(586,772)
Operations and Maintenance	1,034,701	(28,981)	1,005,720	987,025	(18,695)
Rental and Leasing	381,462	(2,412)	379,050	246,169	(132,881)
Contingency and Special Purposes	(684,159)	2,601	(681,558)	(316,188)	365,370
Total expenditures and encumbrances	19,931,005	-	19,931,005	18,641,078	(1,289,927)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 659,760	\$ 659,760

Exhibit D-8
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY LAW LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 5,421,021	\$ -	\$ 5,421,021	\$ 5,041,362	\$ (379,659)
Total revenues	5,421,021	-	5,421,021	5,041,362	(379,659)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	2,490,496	(17,353)	2,473,143	2,324,325	(148,818)
Contractual Services	12,480	(574)	11,906	2,764	(9,142)
Supplies and Materials	1,322,163	(3,181)	1,318,982	1,126,461	(192,521)
Operations and Maintenance	685,438	(25)	685,413	677,732	(7,681)
Rental and Leasing	60,126	-	60,126	51,829	(8,297)
Contingency and Special Purposes	2,500	29,241	31,741	51	(31,690)
Capital Outlay	162,164	(8,108)	154,056	7,028	(147,028)
Total expenditures and encumbrances	4,735,367	-	4,735,367	4,190,189	(545,178)
Revenues over (under) expenditures and encumbrances	685,654	-	685,654	851,173	165,519
OTHER FINANCING USES:					
Transfer out	(685,654)	-	(685,654)	(685,654)	-
Total other financing uses	(685,654)	-	(685,654)	(685,654)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 165,519	\$ 165,519

Exhibit D-9
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ANIMAL CONTROL
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 3,400,000	\$ -	\$ 3,400,000	\$ 3,788,854	\$ 388,854
Investment income	-	-	-	12,581	12,581
Fund balance	695,046	-	695,046	-	(695,046)
Total revenues	4,095,046	-	4,095,046	3,801,435	(293,611)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,640,425	(11,380)	1,629,045	1,668,846	39,801
Contractual Services	1,635,060	(1,553)	1,633,507	816,004	(817,503)
Supplies and Materials	128,670	(6,233)	122,437	95,382	(27,055)
Operations and Maintenance	66,392	(3,000)	63,392	35,783	(27,609)
Rental and Leasing	7,865	-	7,865	4,400	(3,465)
Contingency and Special Purposes	50,000	32,916	82,916	50,000	(32,916)
Capital Outlay	215,000	(10,750)	204,250	149,059	(55,191)
Total expenditures and encumbrances	3,743,412	-	3,743,412	2,819,474	(923,938)
Revenues over (under) expenditures and encumbrances	351,634	-	351,634	981,961	630,327
OTHER FINANCING USES:					
Transfer out	(351,634)	-	(351,634)	(351,634)	-
Total other financing uses	(351,634)	-	(351,634)	(351,634)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 630,327	\$ 630,327

Exhibit D-10
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY RECORDER DOCUMENT STORAGE SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 3,269,000	\$ -	3,269,000	\$ 3,367,535	\$ 98,535
Investment income	-	-	-	3,092	3,092
Fund balance	2,454,112	-	2,454,112	-	(2,454,112)
Total revenues	5,723,112	-	5,723,112	3,370,627	(2,352,485)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	4,158,601	46,058	4,204,659	4,125,077	(79,582)
Contractual Services	681,000	(1,050)	679,950	504,615	(175,335)
Supplies and Materials	40,040	2,191	42,231	38,633	(3,598)
Rental and Leasing	5,000	(3,000)	2,000	-	(2,000)
Contingency and Special Purposes	(10,402)	(42,796)	(53,198)	(81,369)	(28,171)
Capital Outlay	185,500	(1,403)	184,097	47,569	(136,528)
Total expenditures and encumbrances	5,059,739	-	5,059,739	4,634,525	(425,214)
Revenues over (under) expenditures and encumbrances	663,373	-	663,373	(1,263,898)	(1,927,271)
OTHER FINANCING USES:					
Transfer Out	(663,373)	-	(663,373)	(663,373)	-
Total other financing uses	(663,373)	-	(663,373)	(663,373)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	-	\$ (1,927,271)	\$ (1,927,271)

Exhibit D-11
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY CLERK AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,165,000	\$ -	\$ 1,165,000	\$ 1,151,528	\$ (13,472)
Investment income	-	-	-	956	956
Fund balance	236,860	-	236,860	-	(236,860)
Total revenues	1,401,860	-	1,401,860	1,152,484	(249,376)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,008,732	37,267	1,045,999	1,027,442	(18,557)
Contractual Services	350,000	(2,500)	347,500	347,406	(95)
Supplies and Materials	35,600	(1,675)	33,925	17,273	(16,652)
Operations and Maintenance	25,000	-	25,000	7,134	(17,867)
Rental and Leasing	55,295	(33,092)	22,203	22,203	-
Contingency and Special Purposes	(192,499)	-	(192,499)	(192,701)	(202)
Total expenditures and encumbrances	1,282,128	-	1,282,128	1,228,756	(53,372)
Revenues over (under) expenditures and encumbrances	119,732	-	119,732	(76,272)	(196,004)
OTHER FINANCING USES:					
Transfer out	(119,732)	-	(119,732)	(119,732)	-
Total other financing uses	(119,732)	-	(119,732)	(119,732)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (196,004)	\$ (196,004)

Exhibit D-12
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT DOCUMENT STORAGE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 8,313,539	\$ -	\$ 8,313,539	\$ 6,809,002	\$ (1,504,537)
Total revenues	8,313,539	-	8,313,539	6,809,002	(1,504,537)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	6,409,160	(43,419)	6,365,741	7,241,824	876,083
Contractual Services	1,092,759	(45,588)	1,047,171	767,433	(279,738)
Supplies and Materials	135,097	11,620	146,717	96,841	(49,876)
Operations and Maintenance	449,100	(17,580)	431,520	249,289	(182,231)
Rental and Leasing	50,000	-	50,000	3,045	(46,955)
Contingency and Special Purposes	-	94,967	94,967	-	(94,967)
Capital Outlay	177,423	-	177,423	177,423	-
Total expenditures and encumbrances	8,313,539	-	8,313,539	8,535,855	222,316
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (1,726,853)	\$ (1,726,853)

Exhibit D-13
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 9,551,479	\$ -	\$ 9,551,479	\$ 7,688,503	\$ (1,862,976)
Total revenues	9,551,479	-	9,551,479	7,688,503	(1,862,976)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	7,599,779	(55,817)	7,543,962	7,750,630	206,668
Contractual Services	100,000		100,000	-	(100,000)
Supplies and Materials	285,000	(14,000)	271,000	216,876	(54,124)
Operations and Maintenance	950,000	9,250	959,250	485,520	(473,730)
Rental and Leasing	353,700	(10,000)	343,700	178,435	(165,265)
Contingency and Special Purposes	-	70,567	70,567	-	(70,567)
Capital Outlay	263,000	-	263,000	263,000	-
Total expenditures and encumbrances	9,551,479	-	9,551,479	8,894,462	(657,017)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (1,205,959)	\$ (1,205,959)

Exhibit D-14
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ILLINOIS DISPUTE RESOLUTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 190,000	\$ -	\$ 190,000	\$ 171,050	\$ (18,950)
Investment income	-	-	-	93	93
Fund balance	105,000	-	105,000	-	(105,000)
Total revenues	295,000	-	295,000	171,143	(123,857)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual Services	195,000	-	195,000	177,073	(17,927)
Contingency and Special Purposes	100,000	-	100,000	-	(100,000)
Total expenditures and encumbrances	295,000	-	295,000	177,073	(117,927)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (5,930)	\$ (5,930)

Exhibit D-15
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COOK COUNTY EMERGENCY TELEPHONE SYSTEM BOARD
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,552,805	\$ -	\$ 1,552,805	\$ 1,917,308	\$ 364,503
Total revenues	1,552,805	-	1,552,805	1,917,308	364,503
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,566,125	(11,470)	1,554,655	1,755,743	201,088
Rental and Leasing	469	-	469	469	-
Contingency and Special Purposes	(250,000)	11,470	(238,530)	(250,000)	(11,470)
Total expenditures and encumbrances	1,316,594	-	1,316,594	1,506,212	189,618
Revenues over (under) expenditures and encumbrances	236,211	-	236,211	411,096	174,885
OTHER FINANCING USES:					
Transfer out	(236,211)	-	(236,211)	(236,211)	-
Total other financing uses	(236,211)	-	(236,211)	(236,211)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 174,885	\$ 174,885

Exhibit D-16
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ADULT PROBATION SERVICE FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 3,915,928	\$ (84,072)
Investment income	-	-	-	2,752	2,752
Fund balance	427,766	-	427,766	-	(427,766)
Total revenues	4,427,766	-	4,427,766	3,918,680	(509,086)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	95,000	-	95,000	86,918	(8,082)
Contractual Services	2,400,480	(67,972)	2,332,508	1,905,222	(427,286)
Supplies and Materials	116,800	9,948	126,748	119,631	(7,117)
Contingency and Special Purposes	1,450,000	74,045	1,524,045	1,378,521	(145,524)
Capital Outlay	244,798	(16,021)	228,777	212,294	(16,483)
Total expenditures and encumbrances	4,307,078	-	4,307,078	3,702,585	(604,493)
Revenues over (under) expenditures and encumbrances	120,688	-	120,688	216,095	95,407
OTHER FINANCING USES:					
Transfer out	(120,688)	-	(120,688)	(120,688)	-
Total other financing uses	(120,688)	-	(120,688)	(120,688)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 95,407	\$ 95,407

Exhibit D-17
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SOCIAL SERVICES PROBATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,800,000	\$ -	\$ 2,800,000	\$ 2,904,284	\$ 104,284
Investment income	-	-	-	3,717	3,717
Fund balance	143,071	-	143,071	-	(143,071)
Total revenues	2,943,071	-	2,943,071	2,908,001	(35,070)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	20,500	5,000	25,500	17,934	(7,566)
Contractual Services	479,070	(16,755)	462,315	314,443	(147,872)
Supplies and Materials	93,700	(4,135)	89,565	68,421	(21,144)
Operations and Maintenance	12,200	3,365	15,565	7,382	(8,183)
Rental and Leasing	12,000	5,700	17,700	15,525	(2,175)
Contingency and Special Purposes	2,100,000	7,744	2,107,744	2,100,000	(7,744)
Capital Outlay	18,375	(919)	17,456	-	(17,456)
Total expenditures and encumbrances	2,735,845	-	2,735,845	2,523,705	(212,140)
Revenues over (under) expenditures and encumbrances	207,226	-	207,226	384,296	177,070
OTHER FINANCING USES:					
Transfer out	(207,226)	-	(207,226)	(207,226)	-
Total other financing uses	(207,226)	-	(207,226)	(207,226)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 177,070	\$ 177,070

Exhibit D-18
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY TREASURER TAX SALES AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 9,500,000	\$ -	9,500,000	\$ 9,503,976	\$ 3,976
Investment income	-	-	-	25,654	25,654
Fund balance	983,791	-	983,791	-	(983,791)
Total revenues	10,483,791	-	10,483,791	9,529,630	(954,161)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	7,407,536	(52,342)	7,355,194	6,635,311	(719,884)
Contractual Services	1,768,500	-	1,768,500	1,442,772	(325,728)
Supplies and Materials	177,400	-	177,400	78,363	(99,037)
Operations and Maintenance	488,538	-	488,538	486,115	(2,423)
Rental and Leasing	82,500	-	82,500	69,645	(12,855)
Contingency and Special Purposes	-	52,342	52,342	1,009,890	957,548
Capital Outlay	303,250	-	303,250	268,670	(34,580)
Total expenditures and encumbrances	10,227,724	-	10,227,724	9,990,766	(236,958)
Revenues over (under) expenditures and encumbrances	256,067	-	256,067	(461,136)	(717,203)
OTHER FINANCING USES:					
Transfer out	(256,067)	-	(256,067)	(256,067)	-
Total other financing uses	(256,067)	-	(256,067)	(256,067)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (717,203)	\$ (717,203)

Exhibit D-19
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LEAD POISONING PREVENTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Investment income	\$ -	\$ -	\$ -	\$ 15,079	\$ 15,079
Fund balance	1,204,656	-	1,204,656	-	(1,204,656)
Total revenues	1,204,656	-	1,204,656	15,079	(1,189,577)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	315,944	-	315,944	283,808	(32,136)
Contractual Services	840,925	(1,083)	839,842	587,110	(252,732)
Supplies and Materials	6,062	(390)	5,672	-	(5,672)
Rental and Leasing	1,000	-	1,000	-	(1,000)
Contingency and Special Purposes	2,910	1,473	4,383	-	(4,383)
Total expenditures and encumbrances	1,166,841	-	1,166,841	870,918	(295,923)
Revenues over (under) expenditures and encumbrances	37,815	-	37,815	(855,839)	(893,654)
OTHER FINANCING USES:					
Transfer out	(37,815)	-	(37,815)	(37,815)	-
Total other financing uses	(37,815)	-	(37,815)	(37,815)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (893,654)	\$ (893,654)

Exhibit D-20
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY NARCOTICS FORFEITURE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements- State of Illinois	\$ 4,380,216	\$ -	\$ 4,380,216	\$ 2,710,242	\$ (1,669,974)
Total revenues	4,380,216	-	4,380,216	2,710,242	(1,669,974)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	4,073,340	(29,758)	4,043,582	3,780,003	(263,579)
Contingency and Special Purposes	-	29,758	29,758	-	(29,758)
Total expenditures and encumbrances	4,073,340	-	4,073,340	3,780,003	(293,337)
Revenues over (under) expenditures and encumbrances	306,876	-	306,876	(1,069,761)	(1,376,637)
OTHER FINANCING USES:					
Transfer out	(306,876)	-	(306,876)	(306,876)	-
Total other financing uses	(306,876)	-	(306,876)	(306,876)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (1,376,637)	\$ (1,376,637)

Exhibit D-21
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SUBURBAN TUBERCULOSIS SANITARIUM DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 1,161,110	\$ -	\$ 1,161,110	\$ (74,059)	\$ (1,235,169)
Investment income	-	-	-	20,181	20,181
Miscellaneous	-	-	-	1,213,880	1,213,880
Fund balance	4,420,675	-	4,420,675	-	(4,420,675)
Total revenues	5,581,785	-	5,581,785	1,160,002	(4,421,783)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	3,370,479	-	3,370,479	2,928,860	(441,619)
Contractual Services	568,974	(22,900)	546,074	333,865	(212,209)
Supplies and Materials	190,810	(15,517)	175,293	77,185	(98,108)
Operations and Maintenance	599,496	(39,795)	559,701	137,717	(421,985)
Rental and Leasing	2,216	-	2,216	2,216	-
Contingency and Special Purposes	10,000	78,212	88,212	580	(87,632)
Capital Outlay	56,418	-	56,418	-	(56,418)
Total expenditures and encumbrances	4,798,393	-	4,798,393	3,480,422	(1,317,971)
Revenues over (under) expenditures and encumbrances	783,392	-	783,392	(2,320,420)	(3,103,812)
OTHER FINANCING USES:					
Transfer out	(783,392)	-	(783,392)	(783,392)	-
Total other financing uses	(783,392)	-	(783,392)	(783,392)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (3,103,812)	\$ (3,103,812)

Exhibit D-22
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CLERK OF THE CIRCUIT COURT ADMINISTRATIVE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 735,842	\$ -	\$ 735,842	\$ 764,595	\$ 28,753
Total revenues	735,842	-	735,842	764,595	28,753
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	734,842	(4,809)	730,033	825,682	95,649
Supplies and Materials	1,000	(425)	575	4	(571)
Contingency and Special Purposes	-	5,234	5,234	-	(5,234)
Total expenditures and encumbrances	735,842	-	735,842	825,687	89,845
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (61,092)	\$ (61,092)

Exhibit D-23
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GIS FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,043,000	\$ -	\$ 2,043,000	\$ 2,020,521	\$ (22,479)
Fund balance	453,691	-	453,691	-	(453,691)
Total revenues	<u>2,496,691</u>	<u>-</u>	<u>2,496,691</u>	<u>2,020,521</u>	<u>(476,170)</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,756,895	20,493	1,777,388	1,638,174	(139,214)
Contractual Services	283,000	(18,836)	264,164	9,933	(254,231)
Supplies and Materials	23,150	(1,157)	21,993	21,283	(710)
Operations and Maintenance	10,000	(500)	9,500	3,697	(5,803)
Contingency and Special Purposes	45,663	-	45,663	-	(45,663)
Total expenditures and encumbrances	<u>2,118,708</u>	<u>-</u>	<u>2,118,708</u>	<u>1,673,086</u>	<u>(445,622)</u>
Revenues over (under) expenditures and encumbrances	<u>377,983</u>	<u>-</u>	<u>377,983</u>	<u>347,435</u>	<u>(30,548)</u>
OTHER FINANCING USES:					
Transfer out	<u>(377,983)</u>	<u>-</u>	<u>(377,983)</u>	<u>(377,983)</u>	<u>-</u>
Total other financing uses	<u>(377,983)</u>	<u>-</u>	<u>(377,983)</u>	<u>(377,983)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing sources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (30,548)</u>	<u>\$ (30,548)</u>

Exhibit D- 24
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
RECORDER OF DEEDS RENTAL HOUSING SUPPORT FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 286,000	\$ -	\$ 286,000	\$ 289,355	\$ 3,355
Investment income	-	-	-	459	459
Total revenues	286,000	-	286,000	289,814	3,814
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	286,000	-	286,000	286,000	-
Total expenditures and encumbrances	286,000	-	286,000	286,000	-
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 3,814	\$ 3,814

Exhibit D-25
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE CHILDREN'S WAITING ROOM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,427,159	\$ -	\$ 2,427,159	\$ 2,368,350	\$ (58,809)
Investment income	-	-	-	519	519
Total revenues	<u>2,427,159</u>	<u>-</u>	<u>2,427,159</u>	<u>2,368,869</u>	<u>(58,290)</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,752,339	(11,752)	1,740,587	1,419,360	(321,227)
Contractual Services	1,220	5,000	6,220	2,884	(3,336)
Supplies and Materials	46,000	(7,600)	38,400	26,946	(11,454)
Rental and Leasing	3,000	-	3,000	3,000	-
Contingency and Special Purposes	85,000	14,352	99,352	85,000	(14,352)
Total expenditures and encumbrances	<u>1,887,559</u>	<u>-</u>	<u>1,887,559</u>	<u>1,537,190</u>	<u>(350,369)</u>
Revenues over (under) expenditures and encumbrances	<u>539,600</u>	<u>-</u>	<u>539,600</u>	<u>831,679</u>	<u>292,079</u>
OTHER FINANCING USES:					
Transfer out	<u>(539,600)</u>	<u>-</u>	<u>(539,600)</u>	<u>(539,600)</u>	<u>-</u>
Total other financing uses	<u>(539,600)</u>	<u>-</u>	<u>(539,600)</u>	<u>(539,600)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 292,079</u>	<u>\$ 292,079</u>

Exhibit D-26
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE MENTAL HEALTH COURT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 800,000	\$ -	\$ 800,000	\$ 784,087	\$ (15,913)
Total revenues	800,000	-	800,000	784,087	(15,913)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	800,000	-	800,000	800,000	-
Total expenditures and encumbrances	800,000	-	800,000	800,000	-
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (15,913)	\$ (15,913)

Exhibit D-27
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE PEER JURY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	<u>Original Budget</u>	<u>Transfers In/ (Out)</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Over (Under) Final Budget</u>
REVENUES:					
Fees and licenses	\$ 450,000	\$ -	\$ 450,000	\$ 359,698	\$ (90,302)
Total revenues	<u>450,000</u>	<u>-</u>	<u>450,000</u>	<u>359,698</u>	<u>(90,302)</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	450,000	-	450,000	450,000	-
Total expenditures and encumbrances	<u>450,000</u>	<u>-</u>	<u>450,000</u>	<u>450,000</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (90,302)</u>	<u>\$ (90,302)</u>

Exhibit D-28
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE DRUG COURT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 400,000	\$ -	\$ 400,000	\$ 386,312	\$ (13,688)
Total revenues	400,000	-	400,000	386,312	(13,688)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	400,000	-	400,000	400,000	-
Total expenditures and encumbrances	400,000	-	400,000	400,000	-
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (13,688)	\$ (13,688)

Exhibit D-29
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ASSESSOR SPECIAL REVENUE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 750,000	\$ -	\$ 750,000	\$ 752,410	\$ 2,410
Investment income	-	-	-	605	605
Total revenues	750,000	-	750,000	753,015	3,015
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	750,000	-	750,000	750,000	-
Total expenditures and encumbrances	750,000	-	750,000	750,000	-
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 3,015	\$ 3,015

Exhibit D-30
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF'S WOMEN'S JUSTICE SERVICES
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 65,000	\$ -	\$ 65,000	\$ 40,070	\$ (24,930)
Investment income	-	-	-	53	53
Total revenues	65,000	-	65,000	40,123	(24,877)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	65,000	-	65,000	64,399	(601)
Total expenditures and encumbrances	65,000	-	65,000	64,399	(601)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (24,276)	\$ (24,276)

Exhibit D-31
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
VEHICLE PURCHASE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 130,000	\$ -	\$ 130,000	\$ 103,345	\$ (26,655)
Investment income	-	-	-	1,137	1,137
Fund balance	370,000	-	370,000	-	(370,000)
Total revenues	500,000	-	500,000	104,482	(395,518)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	-	25,000	25,000	-	(25,000)
Capital Outlay	500,000	(25,000)	475,000	399,175	(75,825)
Total expenditures and encumbrances	500,000	-	500,000	399,175	(100,825)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (294,693)	\$ (294,693)

Exhibit D-32
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ELECTRONIC CITATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 450,000	\$ -	\$ 450,000	\$ 274,412	\$ (175,588)
Investment income	-	-	-	356	356
Total revenues	450,000	-	450,000	274,768	(175,232)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	450,000	-	450,000	274,768	(175,232)
Total expenditures and encumbrances	450,000	-	450,000	274,768	(175,232)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -

Exhibit D-33
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 158,000	\$ -	\$ 158,000	\$ 143,735	\$ (14,265)
Investment income	-	-	-	239	239
Total revenues	158,000	-	158,000	143,974	(14,026)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Supplies and Materials	38,196.00	(1,910)	36,286	37,879	1,593
Operations and Maintenance	119,804.00	-	119,804	50,446	(69,358)
Contingency and Special Purposes	-	1,910	1,910	-	(1,910)
Total expenditures and encumbrances	158,000	-	158,000	88,325	(69,675)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 55,649	\$ 55,649

Exhibit D-34
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
PUBLIC DEFENDER RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 158,000	\$ -	\$ 158,000	\$ 143,207	\$ (14,793)
Investment income	-	-	-	224	224
Total revenues	<u>158,000</u>	<u>-</u>	<u>158,000</u>	<u>143,431</u>	<u>(14,569)</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	<u>158,000</u>	<u>-</u>	<u>158,000</u>	<u>158,000</u>	<u>-</u>
Total expenditures and encumbrances	<u>158,000</u>	<u>-</u>	<u>158,000</u>	<u>158,000</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,569)</u>	<u>\$ (14,569)</u>

Exhibit D-35
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ENVIRONMENTAL CONTROL SOLID WASTE MANAGEMENT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 337,693	\$ -	\$ 337,693	\$ 615,879	\$ 278,186
Investment income	-	-	-	405	405
Total revenues	337,693	-	337,693	616,284	278,591
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	337,693	-	337,693	241,945	(95,748)
Total expenditures and encumbrances	337,693	-	337,693	241,945	(95,748)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 374,339	\$ 374,339

Exhibit D-36
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LAND BANK AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2015

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
State of Illinois	\$ -	\$ -	\$ -	\$ 2,367,589	\$ 2,367,589
Fees and licenses	3,450,000	-	3,450,000	-	(3,450,000)
Investment income	-	-	-	2,199	2,199
Miscellaneous	-	-	-	2,604,808	2,604,808
Total revenues	3,450,000	-	3,450,000	4,974,596	1,524,596
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	-	-	-	297,334	297,334
Contractual Services	-	-	-	502,020	502,020
Supplies and Materials	-	-	-	1,789	1,789
Rental and Leasing	-	-	-	1,500	1,500
Contingency and Special Purposes	2,700,000	-	2,737,500	4,445,647	1,708,147
Operations and Maintenance	750,000	-	712,500	162,120	(550,380)
Total expenditures and encumbrances	3,450,000	-	3,450,000	5,410,412	1,960,412
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (435,816)	\$ (435,816)



**PENSION & OPEB TRUST FUNDS &
AGENCY FUNDS**

COOK COUNTY, ILLINOIS
PENSION & OPEB TRUST FUNDS &
AGENCY FUNDS

The Pension and OPEB trust funds are for the benefit of the County employees and their beneficiaries. The Pension and OPEB trust funds are funded through County and employee contributions and investment income.

The Agency Funds consist of the County Treasurer, Clerk of the Circuit Court, County Sheriff, State's Attorney, Public Guardian, Public Administrator, and Other Departments. Agency Funds were established to account for assets received and held by the County as an agent for individuals, private organizations, other governments and payroll deductions.

Other Departments include the County Clerk, Recorder, Medical Examiner, Adult Probation and Liquor Commission.

Exhibit E-1
COOK COUNTY, ILLINOIS
PENSION TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2015

ASSETS:	County Pension Trust Fund	County Post-employment Healthcare Fund	Total Pension Trust
Receivables -			
Employer Contributions	\$ 189,773,898	\$ 9,803,028	\$ 199,576,926
Employee Contributions	1,995,317	-	1,995,317
Accrued interest	22,205,338	-	22,205,338
Receivables for securities sold	162,275,218	-	162,275,218
Other	2,334,073	-	2,334,073
Investments -			
Short term Investments	587,544,323	-	587,544,323
U.S. Government and agency obligations	1,109,668,190	-	1,109,668,190
Corporate bonds	857,209,577	-	857,209,577
Equities	4,861,596,274	-	4,861,596,274
Fixed income mutual funds	225,169,189	-	225,169,189
Alternative investments	1,188,996,021	-	1,188,996,021
Total Investments	8,830,183,574	-	8,830,183,574
Collateral held for securities on loan	1,308,676,647	-	1,308,676,647
Total assets	<u>10,517,444,065</u>	<u>9,803,028</u>	<u>10,527,247,093</u>
LIABILITIES:			
Payable for securities purchased	135,337,446	-	135,337,446
Accounts payable	5,031,192	-	5,031,192
Health insurance payable	-	9,803,028	9,803,028
Securities lending collateral	1,308,676,647	-	1,308,676,647
Total liabilities	<u>1,449,045,285</u>	<u>9,803,028</u>	<u>1,458,848,313</u>
NET POSITION:			
Net position restricted for pension and other benefits	<u>\$ 9,068,398,780</u>	<u>\$ -</u>	<u>\$ 9,068,398,780</u>

Exhibit E-2
COOK COUNTY, ILLINOIS
PENSION TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended November 30, 2015

	County Pension Trust Fund	County Post-employment Healthcare Trust Fund	Total Pension Trust
ADDITIONS:			
Contributions			
Employer	\$ 146,075,414	\$ 43,957,458	\$ 190,032,872
Plan members	129,325,318	-	129,325,318
Total contributions	<u>275,400,732</u>	<u>43,957,458</u>	<u>319,358,190</u>
Investment income			
Net appreciation in fair value of investments	325,036,291	-	325,036,291
Dividends	117,138,325	-	117,138,325
Interest	73,642,376	-	73,642,376
Total investment income	<u>515,816,992</u>	<u>-</u>	<u>515,816,992</u>
Less investment expense	(31,791,345)	-	(31,791,345)
Net investment income	<u>484,025,647</u>	<u>-</u>	<u>484,025,647</u>
Securities lending			
Income	5,833,409	-	5,833,409
Expenses	(968,159)	-	(968,159)
Net securities lending income	<u>4,865,250</u>	<u>-</u>	<u>4,865,250</u>
Other			
Federal subsidized programs	3,538,369	-	3,538,369
Medicare Part D subsidy	-	4,529,585	4,529,585
Miscellaneous	40,221	-	40,221
Prescription plan rebates	-	1,458,517	1,458,517
Employee transfers	175,370	-	175,370
Net other additions	<u>3,753,960</u>	<u>5,988,102</u>	<u>9,742,062</u>
Total additions	<u>\$ 768,045,589</u>	<u>\$ 49,945,560</u>	<u>\$ 817,991,149</u>
DEDUCTIONS:			
Benefits			
Employee	\$ 543,274,840	-	\$ 543,274,840
Spouse and children	41,865,298	-	41,865,298
Disability benefits			
Ordinary	9,988,572	-	9,988,572
Duty	527,188	-	527,188
Healthcare	-	49,945,560	49,945,560
Total benefits	<u>595,655,898</u>	<u>49,945,560</u>	<u>645,601,458</u>
Refunds	26,347,361	-	26,347,361
Net administrative expenses	5,010,206	-	5,010,206
Total deductions	<u>627,013,465</u>	<u>49,945,560</u>	<u>676,959,025</u>
CHANGE IN NET POSITION	<u>141,032,124</u>	<u>-</u>	<u>141,032,124</u>
NET POSITION RESTRICTED FOR PENSION AND OTHER BENEFITS			
Beginning of year	8,927,366,656	-	8,927,366,656
End of year	<u>\$ 9,068,398,780</u>	<u>\$ -</u>	<u>\$ 9,068,398,780</u>

Exhibit E-3
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2015

ASSETS	County Treasurer	Clerk of the Circuit Court	County Sheriff	State's Attorney
Cash and investments	\$ 150,060,851	\$ 130,914,250	\$ 8,653,798	\$ 122,456
Due from other funds	15,962,479	-	-	-
Due from others	-	3,995,909	868,235	12,537
Total assets	<u>\$ 166,023,330</u>	<u>\$ 134,910,159</u>	<u>\$ 9,522,033</u>	<u>\$ 134,993</u>
 LIABILITIES				
Due to other governments	\$ 130,262,479	\$ 4,021,812	\$ -	\$ -
Due to others	35,760,851	130,888,347	9,522,033	134,993
Total liabilities	<u>\$ 166,023,330</u>	<u>\$ 134,910,159</u>	<u>\$ 9,522,033</u>	<u>\$ 134,993</u>

Public Guardian	Public Administrator	Other Departments	Total Agency Fund	ASSETS
\$ 40,354,185	\$ 35,417,165	\$ 18,712,459	\$ 384,235,164	Cash and investments
-	-	-	15,962,479	Due from other funds
172,712	-	919,376	5,968,769	Due from others
<u>\$ 40,526,897</u>	<u>\$ 35,417,165</u>	<u>\$ 19,631,835</u>	<u>\$ 406,166,412</u>	Total assets
				LIABILITIES
\$ -	\$ -	\$ -	\$ 134,284,291	Due to other governments
40,526,897	35,417,165	19,631,835	271,882,121	Due to others
<u>\$ 40,526,897</u>	<u>\$ 35,417,165</u>	<u>\$ 19,631,835</u>	<u>\$ 406,166,412</u>	Total liabilities

Exhibit E-4
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended November 30, 2015

Total	December 1, 2014	Additions	Deductions	November 30, 2015
ASSETS				
Cash	\$ 381,738,170	\$ 13,690,794,355	\$ 13,715,666,162	\$ 356,866,364
Due from other funds	12,831,974	3,130,505	-	15,962,479
Due from others	18,612,223	64,405,281	77,048,735	5,968,769
Investments -				
U.S. Government Obligations	881,600	271,600	193,475	959,725
Equities	4,270,750	791,507	3,195,653	1,866,604
Fixed Income Mutual Funds	6,653,549	4,399,102	3,271,125	7,781,526
Short Term Investments	20,738,740	4,568,540	11,793,143	13,514,137
Other	3,966,578	1,651,433	2,371,203	3,246,808
Total Investments	36,511,216	11,682,182	20,824,599	27,368,799
Total assets	<u>\$ 449,693,584</u>	<u>\$ 13,770,012,323</u>	<u>\$ 13,813,539,496</u>	<u>\$ 406,166,412</u>
LIABILITIES				
Due to other governments	\$ 143,391,919	\$ 12,404,891,630	\$ 12,413,999,258	\$ 134,284,291
Due to others	306,301,665	1,343,062,605	1,377,482,150	271,882,121
Total liabilities	<u>\$ 449,693,584</u>	<u>\$ 13,747,954,235</u>	<u>\$ 13,791,481,408</u>	<u>\$ 406,166,412</u>

County Treasurer	December 1, 2014	Additions	Deductions	November 30, 2015
ASSETS				
Cash	\$ 169,869,265	\$ 12,449,300,000	\$ 12,469,108,414	\$ 150,060,851
Due from other funds	12,831,974	3,130,505	-	15,962,479
Total assets	<u>\$ 182,701,239</u>	<u>\$ 12,452,430,505</u>	<u>\$ 12,469,108,414</u>	<u>\$ 166,023,330</u>
LIABILITIES				
Due to other governments	\$ 138,531,974	\$ 12,367,130,505	\$ 12,375,400,000	\$ 130,262,479
Due to others	44,169,265	85,300,000	93,708,414	35,760,851
Total liabilities	<u>\$ 182,701,239</u>	<u>\$ 12,452,430,505</u>	<u>\$ 12,469,108,414</u>	<u>\$ 166,023,330</u>

Clerk of the Circuit Court	December 1, 2014	Additions	Deductions	November 30, 2015
ASSETS				
Cash	\$ 133,238,385	\$ 190,709,828	\$ 195,095,614	\$ 128,852,599
Due from others	17,023,149	763,434	13,790,674	3,995,909
Investments -				
Short Term Investments	2,109,461	2,190	50,000	2,061,651
Total Investments	2,109,461	2,190	50,000	2,061,651
Total assets	<u>\$ 152,370,995</u>	<u>\$ 191,475,452</u>	<u>\$ 208,936,288</u>	<u>\$ 134,910,159</u>
LIABILITIES				
Due to other governments	\$ 4,859,945	\$ 37,761,125	\$ 38,599,258	\$ 4,021,812
Due to others	147,511,050	136,401,266	153,023,969	130,888,347
Total liabilities	<u>\$ 152,370,995</u>	<u>\$ 174,162,391</u>	<u>\$ 191,623,227</u>	<u>\$ 134,910,159</u>

Exhibit E-4
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended November 30, 2015

County Sheriff	December 1, 2014	Additions	Deductions	November 30, 2015
ASSETS				
Cash	\$ 6,382,115	\$ 88,272,691	\$ 86,001,008	\$ 8,653,798
Due from others	809,432	3,997,778	3,938,975	868,235
Total assets	<u>\$ 7,191,547</u>	<u>\$ 92,270,469</u>	<u>\$ 89,939,983</u>	<u>\$ 9,522,033</u>

LIABILITIES				
Due to others	\$ 7,191,547	\$ 108,291,333	\$ 105,960,847	\$ 9,522,033
Total liabilities	<u>\$ 7,191,547</u>	<u>\$ 108,291,333</u>	<u>\$ 105,960,847</u>	<u>\$ 9,522,033</u>

State's Attorney	December 1, 2014	Additions	Deductions	November 30, 2015
ASSETS				
Cash	\$ 3,120,927	\$ 142,363	\$ 3,140,834	\$ 122,456
Due from others	66,116	(53,579)	-	12,537
Total assets	<u>\$ 3,187,043</u>	<u>\$ 88,784</u>	<u>\$ 3,140,834</u>	<u>\$ 134,993</u>

LIABILITIES				
Due to others	\$ 3,187,043	\$ 88,784	\$ 3,140,834	\$ 134,993
Total liabilities	<u>\$ 3,187,043</u>	<u>\$ 88,784</u>	<u>\$ 3,140,834</u>	<u>\$ 134,993</u>

Public Guardian	December 1, 2014	Additions	Deductions	November 30, 2015
ASSETS				
Cash	\$ 14,956,396	\$ 34,147,776	\$ 34,057,136	\$ 15,047,036
Due from others	44,745	-	(127,967)	172,712
Investments -				
U.S. Government Obligations	881,600	271,600	193,475	959,725
Equities	4,270,750	791,507	3,195,653	1,866,604
Fixed Income Mutual Funds	6,653,549	4,399,102	3,271,125	7,781,526
Short Term Investments	18,629,279	4,566,350	11,743,143	11,452,486
Other	3,966,578	1,651,433	2,371,203	3,246,808
Total Investments	<u>34,401,756</u>	<u>11,679,992</u>	<u>20,774,599</u>	<u>25,307,149</u>
Total assets	<u>\$ 49,402,897</u>	<u>\$ 45,827,768</u>	<u>\$ 54,703,768</u>	<u>\$ 40,526,897</u>

LIABILITIES				
Due to others	\$ 49,402,897	\$ -	\$ 8,876,000	\$ 40,526,897
Total liabilities	<u>\$ 49,402,897</u>	<u>\$ -</u>	<u>\$ 8,876,000</u>	<u>\$ 40,526,897</u>

Exhibit E-4
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended November 30, 2015

Public Administrator	December 1, 2014	Additions	Deductions	November 30, 2015
ASSETS				
Cash	\$ 33,007,389	\$ 61,107,809	\$ 58,698,034	\$ 35,417,165
Total assets	<u>\$ 33,007,389</u>	<u>\$ 61,107,809</u>	<u>\$ 58,698,034</u>	<u>\$ 35,417,165</u>

LIABILITIES				
Due to others	\$ 33,007,389	\$ 61,107,809	\$ 58,698,034	\$ 35,417,165
Total liabilities	<u>\$ 33,007,389</u>	<u>\$ 61,107,809</u>	<u>\$ 58,698,034</u>	<u>\$ 35,417,165</u>

Other Departments	December 1, 2014	Additions	Deductions	November 30, 2015
ASSETS				
Cash	\$ 21,163,693	\$ 867,113,888	\$ 869,565,122	\$ 18,712,459
Due from others	668,781	59,697,648	59,447,053	919,376
Total assets	<u>\$ 21,832,474</u>	<u>\$ 926,811,536</u>	<u>\$ 929,012,175</u>	<u>\$ 19,631,835</u>

LIABILITIES				
Due to others	\$ 21,832,474	\$ 951,873,413	\$ 954,074,052	\$ 19,631,835
Total liabilities	<u>\$ 21,832,474</u>	<u>\$ 951,873,413</u>	<u>\$ 954,074,052</u>	<u>\$ 19,631,835</u>



STATISTICAL SECTION

**COOK COUNTY, ILLINOIS
 STATISTICAL SECTION (UNAUDITED)
 For the Year Ended November 30, 2015**

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the comprehensive annual financial report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to better understand and assess the County's overall financial health.

Contents	Page
Financial Trends	
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	222 - 229
Revenue Capacity	
These schedules present information to help the reader assess the County's most significant local revenue source, the property tax.	230 - 236
Debt Capacity	
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	237 - 242
Demographic and Economic Information	
The schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	243 - 244
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	245 - 256

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Schedule S-1
COOK COUNTY, ILLINOIS
NET POSITION (DEFICIT) BY COMPONENT (1)
LAST TEN YEARS (accrual basis of accounting)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	(as restated) <u>2009⁽²⁾</u>	<u>2010</u>
Governmental activities					
Net investment in capital assets	\$ (943,528,741)	\$ (845,703,091)	\$ (735,876,962)	\$ (391,615,442)	\$ (443,373,048)
Restricted for:					
Debt Service	368,202,656	361,921,864	393,692,059	404,638,013	375,980,376
Other restricted amounts	-	-	-	-	126,315,685
Unrestricted (deficit)	(464,013,561)	(726,405,006)	(1,105,010,249)	(1,752,979,898)	(2,354,180,328)
Subtotal governmental activities net position (deficit)	<u>(1,039,339,646)</u>	<u>(1,210,186,233)</u>	<u>(1,447,195,152)</u>	<u>(1,739,957,327)</u>	<u>(2,295,257,315)</u>
Business-type activities					
Net Investment in capital assets	569,072,573	523,679,321	504,480,586	491,875,750	473,396,052
Restricted for:					
Other restricted amounts	6,385,146	6,358,237	1,982,096	4,662,371	6,478,666
Unrestricted (deficit)	130,771,697	70,960,695	82,024,865	249,760,599	247,245,527
Subtotal business-type activities net position	<u>706,229,416</u>	<u>600,998,253</u>	<u>588,487,547</u>	<u>746,298,720</u>	<u>727,120,245</u>
Primary government					
Net Position	(374,456,168)	(322,023,770)	(231,396,376)	100,260,308	30,023,004
Restricted for:					
Debt Service	368,202,656	361,921,864	393,692,059	404,638,013	375,980,376
Other restricted amounts	6,385,146	6,358,237	1,982,096	4,662,371	132,794,351
Unrestricted (deficit)	(333,241,864)	(655,444,311)	(1,022,985,384)	(1,503,219,299)	(2,106,934,801)
Total primary government net position	<u>\$ (333,110,230)</u>	<u>\$ (609,187,980)</u>	<u>\$ (858,707,605)</u>	<u>\$ (993,658,607)</u>	<u>\$ (1,568,137,070)</u>

Notes:

- (1) Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position is considered restricted when (1) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County, such as bond covenants.
- (2) 2009 numbers have been restated due to a prior period error.
- (3) 2012 Net Position for the primary government includes a decrease in "Net investment in capital assets" and an increase in "Unrestricted" deficit of \$915,431,089.
- (4) 2013 Net Position for the primary government includes a decrease in "Net investment in capital assets" and an increase in "Unrestricted" deficit of \$397,439,170.

Data Source:

Audited Financial Statements

2011	2012 ⁽³⁾	2013 ⁽⁴⁾	2014	2015	
\$ 705,745,616	\$ 629,402,738	\$ 69,920,580	\$ 54,595,398	\$ (27,694,240)	Governmental activities
					Net investment in capital assets
					Restricted for:
497,229,408	418,844,518	405,841,487	333,496,529	310,666,577	Debt Service
530,172,146	511,255,153	495,674,062	446,803,354	359,137,195	Other restricted amounts
(4,743,843,186)	(5,115,090,341)	(5,258,672,104)	(5,809,091,669)	(11,300,433,028)	Unrestricted (deficit)
<u>(3,010,696,016)</u>	<u>(3,555,587,932)</u>	<u>(4,287,235,975)</u>	<u>(4,974,196,388)</u>	<u>(10,658,323,496)</u>	Subtotal governmental activities net position (deficit)
					Business-type activities
					Net investment in capital assets
					Restricted for:
					Other restricted amounts
456,161,524	440,623,431	426,355,232	400,396,877	394,977,522	Unrestricted (deficit)
1,058,593	730,566	6,187,511	266,319	564,564	
168,148,133	95,131,365	36,299,447	90,384,903	(4,194,185,261)	
<u>625,368,250</u>	<u>536,485,362</u>	<u>468,842,190</u>	<u>491,048,099</u>	<u>(3,798,643,175)</u>	Subtotal business-type activities net position
					Primary government
					Net Position
					Restricted for:
					Debt Service
					Other restricted amounts
261,857,459	154,595,080	98,836,642	58,725,647	(36,697,595)	Unrestricted (deficit)
497,229,408	418,844,518	405,841,487	333,496,529	310,666,577	
531,230,739	511,985,719	501,861,573	447,069,673	359,701,759	
(3,675,645,372)	(4,104,527,887)	(4,824,933,487)	(5,322,440,138)	(15,090,637,412)	
<u>\$ (2,385,327,766)</u>	<u>(3,019,102,570)</u>	<u>\$ (3,818,393,785)</u>	<u>\$ (4,483,148,289)</u>	<u>\$ (14,456,966,671)</u>	Total primary government net position

Schedule S-2
COOK COUNTY, ILLINOIS
CHANGES IN NET POSITION
LAST TEN YEARS (accrual basis of accounting)(2)

	2006	2007	2008	(as restated) 2009(4)	2010
Expenses					
Governmental activities:					
Government Management and Supporting Services	\$ 254,629,071	\$ 164,474,839	\$ 274,272,329	\$ 272,598,219	\$ 406,698,655
Corrections	457,589,225	458,517,844	437,960,761	458,795,803	508,085,565
Courts	913,100,073	923,444,528	947,577,772	1,056,538,521	1,125,526,754
Control of Environment	49,809,079	76,853,094	65,640,366	75,038,758	63,133,317
Assessment and Collection of Taxes	62,305,285	66,222,895	50,865,985	62,368,182	80,110,320
Election	45,344,084	28,583,488	56,130,880	33,359,790	59,842,371
Economic and Human Development	45,099,687	40,397,863	40,024,964	34,411,559	56,704,888
Transportation	82,559,027	97,143,696	66,634,170	88,559,442	80,690,244
Claims Expense, net of actuarial adjustments(3)	111,782,503	124,962,985	62,063,627	-	-
Interest and other charges	149,135,775	145,586,490	150,491,345	158,864,628	156,114,811
Total governmental activities expenses	<u>2,171,353,809</u>	<u>2,126,187,722</u>	<u>2,151,662,199</u>	<u>2,240,534,902</u>	<u>2,536,906,925</u>
Business-type activities:					
Health Facilities	1,031,314,715	954,603,604	910,997,635	1,011,269,673	1,058,608,731
Total business-type activities	<u>1,031,314,715</u>	<u>954,603,604</u>	<u>910,997,635</u>	<u>1,011,269,673</u>	<u>1,058,608,731</u>
Total primary government expenses	<u>\$ 3,202,668,524</u>	<u>\$ 3,080,791,326</u>	<u>\$ 3,062,659,834</u>	<u>\$ 3,251,804,575</u>	<u>\$ 3,595,515,656</u>
Program Revenues					
Governmental activities:					
Charges for services	\$ 311,199,274	\$ 323,053,985	\$ 374,822,634	\$ 322,381,580	\$ 357,282,148
Operating grants and contributions	153,886,900	179,117,911	156,316,140	132,366,211	136,050,245
Capital grants and contributions	27,455,527	24,171,778	25,511,352	40,821,147	11,635,345
Total governmental activities program revenues	<u>492,541,701</u>	<u>526,343,674</u>	<u>556,650,126</u>	<u>495,568,938</u>	<u>504,967,738</u>
Business-type activities:					
Charges for services	501,462,642	450,204,102	358,893,978	599,532,031	545,754,172
Operating grants and contributions	30,981,042	29,422,427	22,914,650	30,010,044	35,740,592
Total business-type activities program revenues	<u>532,443,684</u>	<u>479,626,529</u>	<u>381,808,628</u>	<u>629,542,075</u>	<u>581,494,764</u>
Total primary government program revenues	<u>\$ 1,024,985,385</u>	<u>\$ 1,005,970,203</u>	<u>\$ 938,458,754</u>	<u>\$ 1,125,111,013</u>	<u>\$ 1,086,462,502</u>
Net (expense) / revenue: (1)					
Governmental activities	\$ (1,599,844,048)	\$ (1,595,012,073)	\$ (1,744,965,964)	\$ (2,031,939,187)	\$ (2,031,939,187)
Business-type activities	(474,977,075)	(529,189,007)	(381,727,598)	(477,113,967)	(477,113,967)
Total primary government net expenses	<u>(2,074,821,123)</u>	<u>(2,124,201,080)</u>	<u>(2,126,693,562)</u>	<u>(2,509,053,154)</u>	<u>(2,509,053,154)</u>
General Revenues and Other Changes in Net Position					
Governmental activities:					
Property taxes	614,920,225	612,082,864	618,742,149	616,348,217	624,055,797
Nonproperty taxes	848,129,365	815,190,203	774,934,065	902,630,352	904,095,249
Miscellaneous revenue	27,863,829	32,367,852	27,600,330	17,590,862	19,204,903
Investment income	53,493,855	48,870,092	17,264,119	2,647,797	683,279
Proceeds from insurance / lawsuit settlement	17,750,000	16,957,001	-	-	-
Gain / (Loss) on sale of capital assets, net	105,279	(2,791,162)	(34,129)	(505,552)	(73,840)
Transfers	(77,136,177)	(91,605,119)	(60,539,664)	(63,153,648)	(60,117,535)
Transfers - Contributed capital	(19,081,878)	(2,074,270)	(19,963,716)	(23,354,239)	(11,208,654)
Subtotal governmental activities	<u>1,466,044,498</u>	<u>1,428,997,461</u>	<u>1,358,003,154</u>	<u>1,452,203,789</u>	<u>1,476,639,199</u>
Business-type activities:					
Property taxes	146,545,358	140,118,621	139,614,672	138,561,251	130,856,985
Nonproperty taxes	98,181,756	135,308,176	296,268,837	314,407,478	255,712,445
Investment income	2,589,240	629,485	291,412	62,155	39,874
Gain / (Loss) on sale of capital assets, net	(226,132)	10,240	-	-	-
Restricted gifts, grants, and bequests	-	-	-	-	-
Transfers	77,136,177	91,605,119	60,539,664	63,153,648	60,117,535
Contributed capital	19,081,878	2,074,270	19,963,716	23,354,239	11,208,654
Subtotal business-type activities	<u>343,308,277</u>	<u>369,745,911</u>	<u>516,678,301</u>	<u>539,538,771</u>	<u>457,935,493</u>
Total primary government	<u>\$ 1,809,352,775</u>	<u>\$ 1,798,743,372</u>	<u>\$ 1,874,681,455</u>	<u>\$ 1,991,742,560</u>	<u>\$ 1,934,574,692</u>
Changes in Net Position					
Government activities	\$ (133,799,550)	\$ (166,014,612)	\$ (386,962,810)	\$ (579,735,398)	\$ (555,299,988)
Business-type activities	(131,668,798)	(159,443,096)	134,950,703	62,424,804	(19,178,474)
Total primary government	<u>\$ (265,468,348)</u>	<u>\$ (325,457,708)</u>	<u>\$ (252,012,107)</u>	<u>\$ (517,310,594)</u>	<u>\$ (574,478,462)</u>

Note:

- (1) Net (expense) / revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fee and program-specific grants versus its reliance upon funding from taxes and other general revenues. Numbers in parentheses indicate that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses mean that program revenues were more than sufficient to cover expenses.
- (2) Accrual-basis financial information for the County government as a whole is only available to 2002, the year GASB Statement 34 was implemented.
- (3) For fiscal years 2002 - 2005, Claims Expense was included in the Government Management and Supporting Services amount since these expenses were rolled up as an Internal Service Fund. Beginning fiscal year, 2006, Claims Expense is in the General Fund and thus a separate line item. In fiscal year 2009, as the appropriation was approved by the County Board, the Claims Expenses in the General Fund are to be off-set by charging the other County funds. The charges to the other County Funds were then reported as offsets to expenditures in the Self Insurance Account and expenditures of the fund charged.
- (4) 2009 numbers have been restated due to a prior period error.

Data Source: Audited Financial Statements

	2011	2012	2013	2014	2015
\$	325,648,991	\$ 379,060,453	\$ 368,606,745	\$ 537,521,092	\$ 486,572,625
	479,369,057	506,890,286	564,705,732	526,268,868	546,258,640
	1,198,546,791	1,138,149,938	1,238,311,243	1,163,608,205	1,209,816,023
	7,323,018	9,328,464	8,700,199	7,105,585	8,443,827
	73,641,349	98,495,112	77,511,477	82,994,749	80,967,695
	26,436,796	62,377,895	37,174,254	54,236,619	35,328,311
	52,896,753	61,194,276	60,611,609	31,624,946	77,198,244
	63,030,806	63,739,422	60,915,338	55,980,149	59,974,796
	-	-	-	-	-
	155,314,685	172,275,279	174,193,391	166,306,720	158,231,913
	2,382,208,246	2,491,511,125	2,590,729,988	2,625,646,933	2,662,792,074
	<u>1,029,903,672</u>	<u>983,461,097</u>	<u>1,103,868,540</u>	<u>1,478,272,357</u>	<u>1,911,260,748</u>
	<u>1,029,903,672</u>	<u>983,461,097</u>	<u>1,103,868,540</u>	<u>1,478,272,357</u>	<u>1,911,260,748</u>
\$	<u>3,412,111,918</u>	<u>3,474,972,222</u>	<u>3,694,598,528</u>	<u>4,103,919,290</u>	<u>4,574,052,822</u>
\$	328,241,595	\$ 341,877,411	\$ 343,589,029	\$ 317,996,588	\$ 329,161,404
	162,658,167	182,512,018	156,286,555	167,443,592	149,488,877
	110,992,118	86,295,642	86,807,110	93,359,804	80,150,014
	601,891,880	610,685,071	586,682,694	578,799,984	558,800,295
	534,604,567	536,177,313	676,183,970	1,246,467,560	1,553,202,251
	22,805,816	29,452,590	33,276,391	18,152,738	18,502,462
	557,410,383	565,629,903	709,460,361	1,264,620,298	1,571,704,713
\$	<u>1,159,302,263</u>	<u>1,176,314,974</u>	<u>1,296,143,055</u>	<u>1,843,420,282</u>	<u>2,130,505,008</u>
\$	(1,780,316,366)	\$ (1,880,826,054)	\$ (2,004,047,294)	\$ (2,046,846,949)	\$ (2,103,991,780)
	(472,493,289)	(417,831,194)	(394,408,179)	(213,652,059)	(339,556,035)
	(2,252,809,655)	(2,298,657,248)	(2,398,455,473)	(2,260,499,008)	(2,443,547,815)
	620,770,066	638,594,591	618,477,136	676,813,774	577,660,333
	786,820,276	754,811,599	707,254,549	746,408,880	898,918,272
	35,095,310	21,758,573	26,168,319	21,565,712	26,833,492
	3,895,584	(20,434)	895,230	1,233,088	1,853,943
	-	-	-	-	-
	-	-	-	-	-
	(97,062,697)	(62,232,018)	(58,536,753)	(59,641,813)	(62,987,754)
	(16,658,986)	(16,978,173)	(21,859,230)	(6,538,685)	(17,128,696)
	1,332,859,553	1,335,934,138	1,272,399,251	1,379,840,956	1,425,149,590
	114,244,985	79,629,731	73,128,663	37,346,269	143,417,429
	142,751,736	170,070,657	173,215,378	132,314,773	14,290,088
	22,890	37,727	24,983	16,428	1,662
	-	-	-	-	-
	-	-	-	-	-
	97,062,697	62,232,018	58,536,753	59,641,813	62,987,754
	16,658,986	16,978,173	21,859,230	6,538,685	17,128,696
	370,741,294	328,948,306	326,765,007	235,857,968	237,825,629
\$	<u>1,703,600,847</u>	<u>1,664,882,444</u>	<u>1,599,164,258</u>	<u>1,615,698,924</u>	<u>1,662,975,219</u>
\$	(447,456,813)	\$ (544,891,916)	\$ (731,648,043)	\$ (667,005,993)	\$ (678,842,190)
	(101,751,995)	(88,882,888)	(67,643,172)	22,205,909	(101,730,406)
\$	<u>(549,208,808)</u>	<u>(633,774,804)</u>	<u>(799,291,215)</u>	<u>(644,800,084)</u>	<u>(780,572,596)</u>

Expenses

Governmental activities:

Government Management and Supporting Services
 Corrections
 Courts
 Control of Environment
 Assessment and Collection of Taxes
 Election
 Economic and Human Development
 Transportation
 Claims Expense, net of actuarial adjustments(3)
 Interest and other charges

Total governmental activities expenses

Business-type activities:

Health Facilities

Total business-type activities

Total primary government expenses

Program Revenues

Governmental activities:

Charges for services
 Operating grants and contributions
 Capital grants and contributions

Total governmental activities program revenues

Business-type activities

Charges for services
 Operating grants and contributions

Total business-type activities program revenues

Total primary government program revenues

Net (expense) / revenue: (1)

Governmental activities

Business-type activities

Total primary government net expenses

General Revenues and Other Changes in Net Position

Governmental activities:

Property taxes
 Nonproperty taxes
 Miscellaneous revenue
 Investment income
 Proceeds from insurance / lawsuit settlement
 Gain / (Loss) on sale of capital assets, net
 Transfers
 Transfers - Contributed capital

Subtotal governmental activities

Business-type activities:

Property taxes
 Nonproperty taxes
 Investment income
 Gain / (Loss) on sale of capital assets, net
 Restricted gifts, grants, and bequests
 Transfers
 Contributed capital

Subtotal business-type activities

Total primary government

Changes in Net Position

Government activities

Business-type activities

Total primary government

(concluded)

Schedule S-3
COOK COUNTY, ILLINOIS
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS (modified accrual basis of accounting)(1)

	<u>2006(1)</u>	<u>2007(1)</u>	<u>2008(1)</u>	(as restated) <u>2009(2)</u>	<u>2010(1)</u>
General Fund					
Reserved for:					
Encumbrances	\$ 28,526,800	\$ 17,647,110	\$ 46,371,212	\$ 45,541,335	\$ 33,760,754
Unreserved	259,516,065	203,554,454	103,565,761	51,335,834	30,798,552
Assigned(3)	-	-	-	-	-
Unassigned(3)	-	-	-	-	-
Subtotal General Fund	<u>\$ 288,042,865</u>	<u>\$ 221,201,564</u>	<u>\$ 149,936,973</u>	<u>\$ 96,877,169</u>	<u>\$ 64,559,306</u>
All Other Governmental Funds					
Reserved for:					
Encumbrances	\$ 268,208,139	\$ 201,620,837	\$ 186,949,021	\$ 172,246,460	\$ 273,620,174
Reserved for loans outstanding	43,896,206	43,438,998	41,551,853	47,291,394	43,595,506
Interfund loans	-	-	-	-	-
Unreserved, reported in:					
Special Revenue Fund	183,147,574	213,801,252	227,041,785	197,994,613	116,664,448
Capital Projects Fund	127,615,514	62,228,042	(10,257,785)	264,834,214	433,232,158
Debt Service Fund	167,899,157	149,458,818	164,426,700	178,555,862	155,812,110
Restricted(3)	-	-	-	-	-
Committed(3)	-	-	-	-	-
Unassigned(3)	-	-	-	-	-
Total all other governmental funds	<u>\$ 790,766,590</u>	<u>\$ 670,547,947</u>	<u>\$ 609,711,574</u>	<u>\$ 860,922,543</u>	<u>\$ 1,022,924,396</u>
Total governmental funds	<u>\$ 1,078,809,455</u>	<u>\$ 891,749,511</u>	<u>\$ 759,648,547</u>	<u>\$ 957,799,712</u>	<u>\$ 1,087,483,702</u>

Notes:

- (1) Prior to 2006 the Self-Insurance Account was not part of the General Fund of the County
- (2) 2009 numbers have been restated due to a prior period error.
- (3) New fund balance categories used starting in FY11 due to the implementation of GASB 54.

Data Source:

Audited Financial Statements

<u>2011(1)</u>	<u>2012(1)</u>	<u>2013(1)</u>	<u>2014(1)</u>	<u>2015(1)</u>	
					General Fund
					Reserved for:
\$ -	\$ -	\$ -	\$ -	\$ -	Encumbrances
-	-	-	-	-	Unreserved
37,722,373	29,361,149	21,970,454	5,801,378	22,602,352	Assigned(3)
159,382,015	165,330,818	123,292,490	56,702,214	76,720,985	Unassigned(3)
<u>\$ 197,104,388</u>	<u>\$ 194,691,967</u>	<u>\$ 145,262,944</u>	<u>\$62,503,592</u>	<u>\$ 99,323,337</u>	Subtotal General Fund
					All Other Governmental Funds
					Reserved for:
\$ -	\$ -	\$ -	\$ -	\$ -	Encumbrances
-	-	-	-	-	Reserved for loans outstanding
-	-	-	-	-	Interfund loans
					Unreserved, reported in:
-	-	-	-	-	Special Revenue Fund
-	-	-	-	-	Capital Projects Fund
-	-	-	-	-	Debt Service Fund
1,035,441,779	903,375,439	765,981,113	526,753,441	344,559,110	Restricted(3)
29,414,640	25,705,795	21,945,086	26,403,644	23,023,050	Committed(3)
(50,437,967)	(40,921,156)	(47,154,642)	(38,867,825)	(39,083,487)	Unassigned(3)
<u>\$ 1,014,418,452</u>	<u>\$ 888,160,078</u>	<u>\$ 740,771,557</u>	<u>\$514,289,260</u>	<u>\$ 328,498,673</u>	Total all other governmental funds
<u>\$ 1,211,522,840</u>	<u>\$ 1,082,852,045</u>	<u>\$ 886,034,501</u>	<u>\$576,792,852</u>	<u>\$ 427,822,010</u>	Total governmental funds

Schedule S-4
COOK COUNTY, ILLINOIS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS

	<u>2006⁽²⁾</u>	<u>2007⁽²⁾</u>	<u>2008⁽²⁾</u>	<u>2009⁽²⁾⁽¹⁾</u>	<u>2010⁽²⁾</u>
REVENUES					
Property taxes	\$ 619,346,349	\$ 596,674,944	\$ 628,586,408	\$ 612,665,584	\$ 602,460,533
Nonproperty taxes	848,129,365	815,190,203	774,934,065	865,196,829	910,707,321
Fees and licenses	307,897,125	320,379,424	374,229,385	321,583,151	356,090,764
Federal government	61,140,052	41,165,709	45,287,420	48,456,720	41,055,623
State of Illinois	112,931,598	110,646,636	127,221,817	106,208,782	99,433,063
Other governments	7,687,224	3,453,927	4,953,659	3,099,850	2,828,046
Investment income	52,288,994	47,427,420	16,437,322	2,585,062	1,049,445
Reimbursements from other governments	-	-	-	-	-
Charges to other funds	16,590,624	24,598,871	-	-	-
Contributions	-	19,754,293	1,238,044	-	-
Miscellaneous	32,370,839	36,485,085	28,860,709	18,772,249	20,030,121
Total revenues	<u>2,058,382,170</u>	<u>2,015,776,512</u>	<u>2,001,748,829</u>	<u>1,978,568,227</u>	<u>2,033,654,916</u>
EXPENDITURES					
Current:					
Government Management and Supporting Services	166,572,341	156,923,191	144,333,526	146,088,309	173,883,062
Corrections	409,868,712	415,631,402	379,483,026	389,007,987	423,015,540
Courts	831,596,778	845,813,509	843,655,153	934,069,286	960,301,383
Control of Environment	38,538,647	52,075,472	53,664,291	57,202,287	53,965,469
Assessment and Collection of Taxes	52,588,838	49,632,651	45,969,166	59,143,544	64,174,481
Election	42,861,531	26,402,412	52,871,446	31,183,738	51,165,753
Economic and Human Development	43,502,382	38,783,128	36,451,278	31,101,578	47,140,336
Transportation	127,272,096	127,184,750	93,808,879	101,965,751	92,243,303
Enterprise Fund	77,048,667	80,148,867	63,250,770	67,981,543	99,271,036
Claims Expense	79,041,110	81,489,783	100,938,732	(34,040)	(112,096)
Capital outlay	111,057,279	130,702,207	108,324,391	92,120,871	102,461,001
Debt service					
Principal	57,723,048	71,565,731	62,335,287	70,070,030	88,331,375
Interest and other charges	153,711,931	147,853,083	150,063,848	159,748,797	165,166,768
Bond issuance costs	-	-	-	5,535,523	5,766,938
Amounts incurred in the above accounts for the Enterprise Funds	<u>(3,603,966)</u>	<u>(6,393,466)</u>	<u>(4,090,932)</u>	<u>(4,264,067)</u>	<u>(3,853,714)</u>
Total expenditures	<u>2,187,779,394</u>	<u>2,217,812,720</u>	<u>2,131,058,861</u>	<u>2,140,921,137</u>	<u>2,322,920,635</u>
Revenues over (under) expenditures	<u>(129,397,224)</u>	<u>(202,036,208)</u>	<u>(129,310,032)</u>	<u>(162,352,910)</u>	<u>(289,265,719)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	170,210,424	56,578,307	38,425,600	52,925,259	182,069,286
Operating transfers out	(60,239,332)	(62,971,773)	(42,516,532)	(57,473,288)	(183,807,289)
Proceeds from insurance/legal settlement	17,750,000	16,957,001	-	-	-
Proceeds of master loan agreement	-	-	-	-	-
Insurance recoveries	-	-	-	-	-
Payment to refunded bond escrow agent	(350,573,813)	(210,956,305)	-	(335,049,993)	(417,075,000)
Line of credit issuance	-	-	-	-	-
Issuance of corporate purpose notes	-	-	-	-	-
Issuance of general obligation bonds	349,715,898	213,235,049	1,300,000	671,690,000	809,700,000
	-	-	-	-	-
Net premium	-	-	-	28,412,097	28,062,712
Sale of land	-	-	-	-	-
Capital leases	-	2,133,985	-	-	-
Total other financing sources (uses)	<u>126,863,177</u>	<u>14,976,264</u>	<u>(2,790,932)</u>	<u>360,504,075</u>	<u>418,949,709</u>
Net changes in fund balance	<u>\$ (2,534,047)</u>	<u>\$ (187,059,944)</u>	<u>\$ (132,100,964)</u>	<u>\$ 198,151,165</u>	<u>\$ 129,683,990</u>
Debt service as a percentage of noncapital expenditures	10.24%	10.51%	10.50%	11.22%	11.68%

Note:

- (1) 2009 numbers have been restated due to a prior period error.
(2) Prior to 2006 the Self-Insurance Account was not part of the General Fund of the County.

Data Source:

Audited Financial Statements

	2011 ⁽²⁾	2012 ⁽²⁾	2013 ⁽²⁾	2014 ⁽²⁾	2015 ⁽²⁾	
						REVENUES
\$	604,355,365	\$ 598,923,053	\$ 621,074,848	\$ 632,377,540	\$ 676,033,328	Property taxes
	865,642,610	833,176,011	784,284,030	815,895,029	968,640,785	Nonproperty taxes
	326,998,992	340,627,978	343,604,689	317,996,588	329,161,404	Fees and licenses
	134,716,537	126,956,488	125,600,683	70,471,576	120,701,806	Federal government
	40,166,092	63,088,210	56,276,296	85,017,103	53,000,664	State of Illinois
	4,138,221	2,658,461	2,656,098	11,175,807	2,898,053	Other governments
	3,865,109	(54,088)	879,570	3,373,917	1,853,941	Investment income
	-	-	-	-	-	Reimbursements from other governments
	-	-	-	-	-	Charges to other funds
	-	-	-	-	-	Contributions
	26,375,163	23,045,620	26,229,264	21,565,711	26,843,777	Miscellaneous
	<u>2,006,258,089</u>	<u>1,988,421,733</u>	<u>1,960,605,478</u>	<u>1,957,873,271</u>	<u>2,179,133,758</u>	Total revenues
						EXPENDITURES
						Current:
	139,891,917	199,495,070	168,355,044	272,837,125	219,105,802	Government Management and Supporting Services
	408,922,521	409,742,268	444,719,983	426,414,112	438,352,472	Corrections
	1,026,713,851	929,589,818	957,619,931	986,822,422	976,342,919	Courts
	5,662,451	5,798,981	6,454,007	5,759,581	6,396,440	Control of Environment
	50,984,457	58,987,026	54,298,489	54,863,129	59,785,803	Assessment and Collection of Taxes
	22,699,011	50,052,050	28,793,837	45,153,175	28,279,856	Election
	40,007,204	50,496,735	41,387,998	26,121,608	50,280,609	Economic and Human Development
	71,229,429	63,016,559	50,688,038	44,055,376	64,944,982	Transportation
	59,386,925	5,931,963	6,190,617	5,863,779	3,824,557	Enterprise Fund
	-	5,878,406	5,142,061	-	78,402	Claims Expense
	89,506,751	114,228,987	188,496,964	147,776,662	111,102,121	Capital outlay
						Debt service
	39,988,228	400,475,000	45,920,000	228,995,534	147,260,001	Principal
	154,480,687	174,989,409	179,275,173	171,905,310	165,887,211	Interest and other charges
	3,627,298	1,379,093	2,973,974	1,657,077	-	Bond issuance costs
	-	-	-	-	-	Amounts incurred in the above accounts for the Enterprise Funds
	<u>2,113,100,730</u>	<u>2,470,061,365</u>	<u>2,180,316,116</u>	<u>2,418,224,890</u>	<u>2,271,641,175</u>	Total expenditures
	(106,842,641)	(481,639,632)	(219,710,638)	(460,351,619)	(92,507,417)	Revenues over (under) expenditures
						OTHER FINANCING SOURCES (USES)
	67,732,785	94,770,962	102,638,841	100,306,941	81,443,506	Operating transfers in
	(106,118,882)	(98,017,981)	(106,197,508)	(101,858,538)	(144,431,260)	Operating transfers out
	-	-	-	-	-	Proceeds from insurance/legal settlement
	-	-	-	-	6,524,329	Proceeds of master loan agreement
	10,000,000	-	-	-	-	Insurance recoveries
	(285,923,269)	-	(498,044,266)	(220,427,253)	-	Payment to refunded bond escrow agent
	46,000,000	-	10,480,534	11,000,000	-	Line of credit issuance
	105,121,433	-	-	40,000,000	-	Issuance of corporate purpose notes
	507,298,567	343,330,000	-	-	-	Issuance of general obligation bonds
	-	12,885,856	434,885,000	302,551,750	-	Par value of bonds
	14,884,156	-	79,130,493	19,537,070	-	Net premium
	-	-	-	-	-	Sale of land
	-	-	-	-	-	Capital leases
	<u>358,994,790</u>	<u>352,968,837</u>	<u>22,893,094</u>	<u>151,109,970</u>	<u>(56,463,425)</u>	Total other financing sources (uses)
\$	<u>252,152,149</u>	<u>(128,670,795)</u>	<u>(196,817,544)</u>	<u>(309,241,649)</u>	<u>(148,970,842)</u>	Net changes in fund balance
	9.79%	24.71%	11.48%	17.68%	14.57%	Debt service as a percentage of noncapital expenditures

Schedule S-5

COOK COUNTY, ILLINOIS

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN LEVY YEARS

(Amounts in thousands)

<u>Levy Year</u>	<u>Residential Property</u>	<u>Commercial Property</u>	<u>Industrial Property</u>	<u>Railroad Property</u>	<u>Farm Property</u>
2005	\$77,653,159	\$37,824,888	\$17,731,155	\$154,599	\$7,913
2006	87,209,147	38,638,355	18,327,403	162,588	7,287
2007	99,210,511	40,296,203	19,574,171	179,073	6,954
2008	109,189,810	43,372,930	20,878,458	193,338	7,412
2009	116,989,727	41,984,691	18,870,757	220,408	5,013
2010	113,007,050	39,029,083	18,096,144	268,015	4,321
2011	101,103,265	34,168,805	16,506,122	286,642	4,218
2012	88,133,582	32,580,024	15,159,549	298,644	4,226
2013	80,160,771	31,110,772	14,312,197	326,940	4,159
2014	82,948,768	37,136,250	7,795,782	324,508	5,150

Notes:

- (1) Civic Federation - Estimated Full Value of Real Property in Cook County reports for fiscal years 2005-2013. Reports based on information from Cook County Assessor's Office and the Illinois Department of Revenue. Excludes railroad property, pollution control or the part of O'Hare International Airport located in DuPage County.
- (2) Rate per \$100 of assessed value
- (3) Data not yet available

Data Source:

Cook County Clerk, Tax Extension Division

Total Taxable Assessed Value	Total Direct Tax Rate(2)	Estimated Actual Taxable Value (1)	Taxable Assessed Value as a Percentage of Actual Taxable Value
\$133,371,714	\$0.547	\$581,371,294	22.94%
144,344,780	0.499	666,233,062	21.67%
159,266,912	0.458	656,474,744	24.26%
173,641,948	0.415	616,163,594	28.18%
178,070,596	0.393	550,135,370	32.37%
170,404,613	0.423	449,811,540	37.88%
152,069,052	0.462	442,787,689	34.34%
136,176,024	0.531	414,382,389	32.86%
125,914,839	0.560	459,860,597	27.38%
128,210,547	0.568	(3)	(3)

**Schedule S-6
 COOK COUNTY, ILLINOIS
 DIRECT AND OVERLAPPING PROPERTY TAX RATES
 LAST TEN YEARS**

(rate per \$100 of assessed value)(1)

	<u>2005</u>	<u>2006</u>
County Direct Rates		
Corporate	0.009	0.009
Public Safety	0.145	0.130
Health	0.110	0.103
Annuity and Benefit	0.128	0.120
Bond and Interest	0.134	0.126
Election	0.007	0.012
Total direct rate	<u>0.533</u>	<u>0.500</u>
 Overlapping Rates		
 Forest Preserve District	 0.060	 0.057
 Other Rates		
Metropolitan Water Reclamation District	0.315	0.284
City of Chicago(2)	1.243	1.062
Chicago Board of Education	3.026	2.697
Chicago Park District	0.443	0.379
City of Chicago School Building and Improvement Fund	0.000	0.000
Community College District No. 508	0.234	0.205
Chicago School Finance Authority	0.127	0.118
Total Other Rates	<u>5.388</u>	<u>4.745</u>
Grand Total	<u>5.981</u>	<u>5.302</u>

Notes:

- (1) Tax rates for extension purposes were based upon full valuation as required by the Department of Revenue of the State of Illinois. Based on taxes extended for collection in the succeeding year as a percentage of the Equalized Assessed Valuation for the tax year.
- (2) City of Chicago rate is the combined rate of City of Chicago and City of Chicago Library Fund.

Data Source:

Cook County Clerk, Tax Extension Division

2007	2008	2009	2010	2011	2012	2013	2014
0.008	0.007	0.007	0.007	0.008	0.007	0.010	0.010
0.164	0.105	0.111	0.113	0.157	0.181	0.184	0.241
0.092	0.086	0.081	0.082	0.076	0.063	0.089	0.031
0.061	0.069	0.070	0.083	0.089	0.109	0.117	0.109
0.114	0.123	0.114	0.112	0.120	0.142	0.145	0.146
0.006	0.025	0.010	0.026	0.012	0.027	0.015	0.031
0.446	0.415	0.394	0.423	0.462	0.529	0.560	0.568
0.053	0.051	0.049	0.051	0.058	0.063	0.069	0.069
0.263	0.252	0.261	0.274	0.320	0.370	0.417	0.430
1.044	1.030	0.986	1.016	1.110	1.151	1.344	1.327
2.583	2.472	2.366	2.581	2.875	3.422	3.671	3.660
0.355	0.323	0.309	0.319	0.346	0.378	0.420	0.401
0.000	0.117	0.112	0.116	0.119	0.000	0.152	0.146
0.159	0.156	0.150	0.151	0.165	0.190	0.199	0.193
0.091	0.000	0.000	0.000	0.000	0.000	0.000	0.000
4.495	4.350	4.184	4.457	4.935	5.511	6.203	6.157
4.994	4.816	4.627	4.931	5.455	6.103	6.832	6.794

Schedule S-7
COOK COUNTY, ILLINOIS
PRINCIPAL PROPERTY TAXPAYERS
LEVY YEAR 2014 to LEVY YEAR 2005 COMPARISON
(Amounts in thousands)

Taxpayer	2014			2005		
	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Thompson Property Tax	\$ 133,730,325	1	0.10%			
Piedmont Center	88,460,453	2	0.07%			
Simon Property Group	79,774,761	3	0.06%			
HCSC Blue Cross A Pini	75,875,000	4	0.06%			
Water Tower LLC	71,730,150	5	0.06%	\$ 67,052,168	10	0.05%
JPMC CO ICG	71,538,231	6	0.06%			
227 Monroe Street LLC	68,785,492	7	0.05%	98,286,449	3	0.07%
BFPRU I LLC	67,552,572	8	0.05%			
300 LaSalle LLC	67,428,953	9	0.05%			
Hines 70 W Madison LP	66,812,500	10	0.05%			
233 S. Wacker LLC CBRE				189,999,995	1	0.14%
Wells Reit Chicago Ctr				125,097,603	2	0.09%
Shorenstein Realty				97,488,064	4	0.07%
Industry Consulting				79,799,998	5	0.06%
Sears D 768 B2 109A				79,709,235	6	0.06%
NACA Ltd Partnership				71,970,002	8	0.05%
Woodfield Retax ADM				72,326,311	7	0.05%
L Burnett M Breslin				68,894,090	9	0.05%
Total assessed valuation	<u>\$ 791,688,437</u>		<u>0.62%</u>	<u>\$ 950,623,915</u>		<u>0.71%</u>

Note:

(1) 2014 assessed valuations are the most current data available.

Data Source:

Schedule S-8
COOK COUNTY, ILLINOIS
PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN LEVY YEARS

Fiscal Year	Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy	
			Amount	Percentage of Levy
2006	2005	\$ 571,629,805	\$ 549,640,031	96.15%
2007	2006	571,629,805	378,963,193	66.30%
2008	2007	571,629,805	510,541,718	89.31%
2009	2008	571,629,805	362,491,604	63.41%
2010	2009	571,629,805	328,574,099	57.48%
2011	2010	580,312,975	317,434,271	54.70%
2012	2011	602,078,528	583,832,394	96.97%
2013	2012	636,089,140	615,275,488	96.73%
2014	2013	641,789,468	633,433,971	98.70%
2015	2014	678,040,821	675,144,823	99.57%

Notes:

(1) Cook County Health and Hospitals System and Forest Preserve District is excluded from the table.

Data Source:

Cook County Comptroller's Office

Collections in Subsequent Years	Total Collections to Date	
	Amount	Percentage of Levy
\$ 15,612,601	\$ 565,252,632	98.88%
189,313,655	568,276,848	99.41%
60,541,977	571,083,695	99.90%
205,712,269	568,203,873	99.40%
242,026,772	570,600,871	99.82%
254,225,000	571,659,271	98.51%
13,487,907	597,320,302	99.21%
16,780,391	632,055,879	99.37%
5,652,396	639,086,368	99.58%
5,260,929	680,405,752	100.35%

Schedule S-9
COOK COUNTY, ILLINOIS
TOTAL DEBT AND RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt			Ratio of Net Bonded Debt to Assessed Value(2)	Net Bonded Debt Per Capita	Sales Tax Revenue Bonds
	General Obligation Bonds	Less: Debt Service Fund	Net Bonded Debt			
2004	\$ 3,093,165,000	\$ (232,230,000)	\$ 2,860,935,000	0.53%	\$ 544.73	\$ -
2005	3,066,330,000	-	3,066,330,000	0.53%	588.82	-
2006	3,022,505,000	(332,495,000)	2,690,010,000	0.40%	520.77	-
2007	2,953,610,000	(203,355,000)	2,750,255,000	0.42%	533.59	-
2008	2,897,975,000	-	2,897,975,000	0.47%	561.42	-
2009	3,184,830,000	(326,000,000)	2,858,830,000	0.52%	551.71	-
2010	3,499,615,000	(417,075,000)	3,082,540,000	0.69%	592.87	-
2011	3,814,460,000	(318,318,781)	3,496,141,219	0.79%	670.52	-
2012	3,616,435,000	(231,333,605)	3,385,101,395	0.82%	647.08	163,880,000
2013	3,753,435,551	(226,137,121)	3,527,298,430	(1)	673.06	113,590,000
2014	3,629,037,767	(153,111,297)	3,475,926,470	(1)	662.53	111,300,000
2015	3,511,877,504	(92,859,112)	3,419,018,392	(1)	651.68	108,965,000

Notes:

- (1) Information not yet available.
- (2) See schedule S-5 for property value data.
- (3) See schedule S-12 for population and personal income data.
- (4) Details of the County's debt outstanding can be found in the notes to the financial statements.
- (5) Population data not yet available for 2015

Data Source:

Cook County Comptroller's Office

Note Payable	Total Debt: Primary Government	Percentage of Personal Income(3)	Debt Per Capita	Fiscal Year	Personal Income	Actual Value of Taxable Property	Population(3,5)
\$ -	\$ 3,093,165,000	1.53%	\$ 588.95	2004	\$ 202,468,518	\$ 541,942,050,000	5,252,021
-	3,066,330,000	1.45%	588.82	2005	212,104,390	581,371,294,713	5,207,615
-	3,022,505,000	1.34%	585.13	2006	226,206,976	666,223,061,624	5,165,495
-	2,953,610,000	1.23%	573.05	2007	239,836,588	656,474,744,321	5,154,235
-	2,897,975,000	1.19%	561.42	2008	243,310,729	616,163,594,142	5,161,831
-	3,184,830,000	1.37%	614.63	2009	232,440,707	550,135,370,000	5,181,728
-	3,499,615,000	1.49%	673.08	2010	235,624,324	449,811,539,556	5,199,377
-	3,814,460,000	1.56%	731.57	2011	245,105,939	442,787,689,000	5,214,098
-	3,780,315,000	1.48%	722.63	2012	256,036,686	414,382,389,000	5,231,351
-	3,867,025,551	1.49%	737.88	2013	260,256,928	459,860,596,673	5,240,700
40,000,000	3,780,337,767	1.41%	720.55	2014	269,035,658	(1)	5,246,456
6,524,329	3,627,366,833	(1)	691.39	2015	(1)	(1)	5,246,456

Schedule S-10
COOK COUNTY, ILLINOIS
PLEDGED - REVENUE COVERAGE
LAST THREE FISCAL YEARS

(dollars in thousands)

Fiscal Year	Pledge Sales Tax Revenue	Sales Tax Bonds		Coverage
		Debt Service		
		Principal	Interest	
2012	\$ 458,191			
2013	363,837	\$ 1,355	\$ 5,045	56.85
2014	333,455	2,290	4,434	49.59
2015	346,771	2,290	5,298	45.70

Notes:

Cook County first began issuing sales tax bonds in FY2012.

Schedule S-11
COOK COUNTY, ILLINOIS
SUPPLEMENTAL BOND INFORMATION
SALES TAX BONDS

Annual Pledged Sales Tax Revenues
Fiscal Years 2004 to 2015

Fiscal Year Ended 11/30	Home Rule Sales Tax Rate	Home Rule Sales Tax Effective Date	Home Rule Sales Tax Revenues	Percent Change Over Prior Year	Pro Forma Debt Service Coverage Ratio (1)
2015	0.75%		\$346.8	3.99%	46.0x
2014	0.75%		\$333.5	-8.33%	44.5x
2013	0.75%	01/01/2013	\$363.8	-20.60%	47.9x
2012	1.00%	01/01/2012	\$458.2	-9.00%	60.8x
2011	1.25%		\$503.6	-23.00%	66.8x
2010	1.75%	07/01/2010	\$654.2	-0.70%	86.8x
2009	1.75%		\$658.8	70.40%	87.4x
2008	0.75%	07/01/2008	\$386.6	20.70%	51.3x
2007	0.75%		\$320.2	2.40%	42.5x
2006	0.75%		\$312.7	5.20%	41.5x
2005	0.75%		\$297.2	3.90%	39.4x
2004	0.75%		\$286.1	3.60%	38.0x

Source: Cook County Comptroller's Office

(1) This is the pro forma ratio of total Pledged Sales Tax Revenues to the Maximum Annual Debt Service requirement on the Bonds calculated as if the Bonds had been outstanding during the years shown.

Monthly Pledged Sales Tax Revenues ⁽¹⁾

Fiscal Years 2008-2015

(Dollars in Thousands - Unaudited Cash Basis)

Month	Home Rule Sales Tax Revenues								
	2008	2009	2010	2011	2012	2013	2014	2015	
December	\$ 27,163	\$ 60,263	\$ 55,625	\$ 42,386	\$ 44,027	\$ 43,211	\$ 28,029	\$ 30,146	
January	26,701	56,551	54,087	41,424	41,431	23,539	27,334	28,859	
February	27,490	56,512	53,759	41,938	42,721	23,005	27,478	28,628	
March	32,512	70,257	90,149	51,843	53,796	26,563	33,169	34,438	
April	23,442	47,035	44,432	34,150	28,812	26,108	22,452	23,661	
May	22,292	43,637	47,863	34,156	34,031	28,950	22,860	23,554	
June	25,051	53,209	55,064	41,728	35,747	29,711	27,363	28,153	
July	26,420	50,523	54,037	41,123	33,658	27,548	27,607	27,799	
August	27,199	55,368	56,047	42,964	35,471	28,431	29,775	29,769	
September	28,617	57,450	59,873	46,000	37,603	36,356	30,070	31,636	
October	58,801	53,705	41,376	42,388	34,628	34,927	28,241	29,923	
November	60,921	54,323	41,927	43,507	36,266	35,488	29,079	30,205	
Total	\$ 386,609	\$ 658,833	\$ 654,239	\$ 503,607	\$ 458,191	\$ 363,837	\$ 333,455	\$ 346,771	

Source: Cook County Comptroller's Office

(1) Amounts may differ from that on record with the Cook County Comptroller's Office due to rounding.

Schedule S-11 (Continued)
COOK COUNTY, ILLINOIS
SUPPLEMENTAL BOND INFORMATION
GENERAL OBLIGATION BONDS

Estimated Fair Market Value

Tax Year	Chicago	Outside Chicago	County
2014	N/a	N/a	N/a
2013	\$236,695,475,114	\$223,165,121,559	\$459,860,596,673
2012	\$206,915,723,324	\$207,466,665,918	\$414,382,389,242
2011	\$222,856,063,501	\$219,931,625,868	\$442,787,689,369
2010	\$231,986,396,152	\$217,825,143,405	\$449,811,539,556
2009	\$280,288,729,779	\$269,846,639,980	\$550,135,369,759
2008	\$310,888,609,224	\$305,274,984,918	\$616,163,594,142
2007	\$320,503,503,311	\$335,971,241,010	\$656,474,744,321
2006	\$329,770,773,208	\$336,452,288,416	\$666,223,061,624
2005	\$283,137,884,228	\$298,233,410,475	\$581,371,294,703

Source: Cook County Clerk, Tax Extension Division

and the Illinois Department of Revenue. Excludes railroad property, pollution control property or that part of O'Hare International Airport in DuPage County.

Equalized Assessed Valuation

Tax Year	Chicago	Outside Chicago	Total Cook County
2014	\$64,908,056,690	\$63,302,490,501	\$128,210,547,191
2013	\$62,363,875,664	\$63,550,963,278	\$125,914,838,942
2012	\$65,250,387,267	\$70,925,637,060	\$136,176,024,327
2011	\$75,122,913,910	\$76,946,137,806	\$152,069,051,716
2010	\$82,087,170,063	\$88,317,443,227	\$170,404,613,290
2009	\$84,586,807,689	\$93,483,786,583	\$178,070,594,272
2008	\$80,977,543,020	\$92,664,404,974	\$173,641,947,994
2007	\$73,645,316,037	\$85,621,597,612	\$159,266,913,649
2006	\$69,511,192,285	\$74,833,590,915	\$144,344,783,200
2005	\$59,304,530,189	\$74,067,183,541	\$133,371,713,730

Source: Cook County Clerk, Tax Extension Division

County Tax Extensions by Fund by Tax Year ⁽¹⁾

Fund	2009	2010	2011	2012	2013	2014
Corporate	\$ 12,546,222	\$ 11,814,356	\$ 12,912,708	\$ 10,156,996	\$ 12,614,498	\$ 12,270,008
Health	148,853,737	140,170,567	118,405,014	85,794,402	115,597,780	40,128,760
Public Safety	203,836,519	191,946,006	244,587,612	247,103,509	240,547,511	308,483,824
Election	19,000,000	43,950,596	19,000,000	37,326,944	18,648,663	40,227,484
Bond and Interest	209,147,064	190,760,412	187,080,716	193,532,419	186,227,827	187,384,752
Employees' Annuity and Benefits	127,100,000	141,841,605	138,497,492	147,969,272	151,323,381	139,297,367
TOTALS	\$720,483,542	\$720,483,542	\$720,483,542	\$721,883,542	\$724,959,660	\$727,792,195

Source: Cook County Clerk, Tax Extension Division

(1) Taxes for a tax year are extended for collection in the succeeding year.

Schedule S-12
COOK COUNTY, ILLINOIS
DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT
As of November 30, 2015

<u>Direct Debt</u>	<u>General Obligation Debt Outstanding</u>	<u>Percentage Applicable to County</u>	<u>Amount Applicable to County</u>
General Obligation Bonds	\$ 3,477,541,079	100%	\$ 3,477,541,079
 <u>Overlapping Debt(1)(5)(7)</u>			
Governmental Unit			
City of Chicago(2)	8,365,916,160	100%	8,365,916,160
Chicago Board of Education(2)(3)	6,171,920,661	100%	6,171,920,661
Chicago Park District(2)(3)	845,460,000	100%	845,460,000
City Colleges(2)	250,000,000	100%	250,000,000
Cook County Forest Preserve District(2)	200,172,164	100%	200,172,164
Metropolitan Water Reclamation District(2)(4)	2,463,554,005	100%	2,463,554,005
	<u>18,297,022,990</u>		<u>18,297,022,990</u>
Subtotal overlapping debt(5)	<u>18,297,022,990</u>		<u>18,297,022,990</u>
Total direct and overlapping debt(5)	<u>\$ 21,774,564,069</u>		<u>\$ 21,774,564,069</u>

Selected Debt Statistics

2013 Estimated Population(8)	5,240,700
2013 Equalized Assessed Valuation(2)	\$125,914,838,942
2012 Estimated Fair Market Value(2)	\$414,382,389,242

	<u>Per Capita(6)</u>	<u>% of Equalized Assessed Valuation</u>	<u>% of Estimated Fair Market Value</u>
Direct Debt	\$ 663.56	2.76%	0.84%
Direct and Overlapping Debt(5)	4,154.90	17.29%	5.25%

Notes:

- (1) Excludes short-term cash flow notes.
- (2) Cook County Second Supplement to Remarketing Circular 2004D
- (3) Includes "alternate bonds"; which are secured by a dedicated pledge of revenues and the general obligation taxing ability of the issuer.
- (4) Includes loans payable to the Illinois Environmental Protection Agency.
- (5) Does not include debt issued by other governmental units located within Cook County.
- (6) For illustrative purposes; estimated highest per capita debt is within the boundaries of the City of Chicago.
- (7) Excludes Municipalities and Districts outside of the City of Chicago.
- (8) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Data, Local Area Personal Income, Population, Per Capita Personal Income

Data Sources:

Cook County Official Statements
 Actual Government Units

Schedule S-13
COOK COUNTY, ILLINOIS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Year	Population(2)(3)	Total Personal Income(2)	Per Capita Income(2)	Unemployment Rate(4)
2006	5,165,495	\$ 225,737,023	\$ 43,701	4.4%
2007	5,154,235	239,341,919	46,436	5.4%
2008	5,161,831	242,843,619	47,046	7.5%
2009	5,181,728	232,263,533	44,824	11.3%
2010	5,198,853	235,054,040	45,213	9.8%
2011	5,212,589	244,816,358	46,966	9.7%
2012	5,227,992	255,900,211	48,948	9.5%
2013	5,240,700	260,256,928	49,661	8.5%
2014	5,246,456	269,035,658	51,280	5.8%
2015	(1)	(1)	(1)	5.5%

Notes:

- (1) Information not yet available
- (2) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Data, Local
- (3) 2014 population estimate from U.S. Census Bureau: State and County QuickFacts
- (4) Bureau of Labor Statistics, Unemployment Rates by County, Not Seasonally Adjusted, Data from December of Each Year except 2015 (November)

Schedule S-14
COOK COUNTY, ILLINOIS
PRINCIPAL EMPLOYERS (NON-GOVERNMENT)
2015 to 2006 COMPARISON

Employer	2015(1)			2006(2)		
	Employees	Rank	Percentage of Total County Employment*	Employees	Rank	Percentage of Total County Employment*
Advocate Health Care	18,308	1	0.69%			
University of Chicago	16,197	2	0.61%	8,979	1	0%
Northwestern Memorial Healthcare	15,317	3	0.58%			
J.P. Morgan Chase & Co.(3)	14,158	4	0.53%	5,944	2	23%
United Continental Holdings Inc. (5)	14,000	5	0.53%	3,834	6	15%
Health Care Service Corporation	13,006	6	0.49%			
Walgreens Boots Alliance, Inc.(6)	13,006	6	0.49%			
Presence Health	10,500	8	0.40%			
Abbott Laboratories	10,000	9	0.38%			
Northwestern University	9,708	10	0.37%			
American Airlines				3,750	7	14%
AT&T Inc.(4)				4,470	5	17%
Accenture				5,453	3	21%
Jewel Food Stores, Inc.						
ABN Amro				3,108	10	12%
Bank of America						
United Parcel Service				4,610	4	18%
Northern Trust Company				3,298	9	13%
Bonded Maintenance Company				3,480	8	13%
Ford Motor Company						

Notes:

- (1) Source: Crain's Chicago Business issue May 2014.
- (2) Source: City of Chicago Comprehensive Annual Financial Report 2005
- (3) J.P. Morgan Chase formerly known as Bank One
- (4) AT&T formerly known as SBC Ameritech.
- (5) United Continental Holdings Inc formerly known as United Airlines.
- (6) Walgreens Boots Alliance Inc. formerly known as Walgreens Co.

Data Source:

U.S. Bureau of Labor Statistics
 Civilian Labor Force in Cook County, IL, not seasonally adjusted.

Schedule S-15
COOK COUNTY, ILLINOIS
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

<u>Program Area</u>	2006	2007	2008	2009	2010
General Government, Finance and Administration	1,291.8	1,114.1	1,228.6	1,101.9	1,166.9
Healthcare	7,931.5	6,969.9	7,426.0	7,554.4	6,738.4
Public Safety	14,975.8	14,360.7	14,722.8	14,548.0	14,731.9
Property and Taxation	1,283.5	1,181.5	1,193.5	1,164.2	1,166.0
Economic Development	93.0	79.8	95.0	85.2	88.6
<u>Total FTEs</u>	25,575.6	23,706.0	24,665.9	24,453.7	23,891.8

Source: Cook County Annual Appropriation Bills
Notes:

Full-time equivalent (FTE) is a position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. A full-time position would be 1.0 FTE while a part-time position scheduled for a 20-hour week would be 0.5 FTE.

2011	2012	2013	2014	2015
1,110.9	1,107.4	1,115.3	1,214.8	1,768.6
6,686.1	7,105.8	6,709.1	6,876.1	6,873.6
14,368.6	13,618.7	13,624.8	14,424.8	13,950.6
1,017.9	1,083.9	1,054.7	1,045.0	1,033.0
76.8	79.0	75.0	100.0	80.0
23,260.3	22,994.8	22,578.9	23,660.7	23,705.8

Schedule S-16
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
HEALTH FACILITIES
LAST TEN FISCAL YEARS

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Cermak Health Services					
Intake Screenings	100,056	98,359	100,000	84,137	78,871
Clinic/Emergency Room Visits	129,474	128,114	110,000	102,000	110,220
Infirmity Patient Days	39,416	39,776	38,000	48,000	52,417
Residential Treatment Patient Days	176,617	177,215	170,000	Unavailable	Unavailable
Bookings at Jail(1)	99,232	108,000	108,000	86,067	78,001
Avg. Daily Correctional Facilities Census(1)	9,335	10,000	10,000	9,040	9,004
Provident Hospital					
Patient Days	27,843	21,358	22,160	18,569	15,515
Admissions	6,288	5,315	5,471	4,707	4,036
Avg. Length of Stay	4	5	5	5	4
Emergency Room Visits	47,949	44,142	45,498	39,582	40,134
Procedures Performed	375,485	340,180	346,836	307,740	304,114
Ambulatory and Community Health Network					
Ambulatory/Outpatient Visits	746,816	665,000	750,000	613,983	641,068
CLINIC VISIT SUMMARY					
Fantus Clinic	451,234	355,000	451,234	414,569	418,622
Ambulatory Screening Clinic	103,052	60,888	103,052	52,701	51,067
Other Community Clinic Sites	192,530	190,000	192,530	146,713	171,379
Total Visits	746,816	605,888	746,816	613,983	641,068
Ruth M. Rothstein Core Center					
Ambulatory/Outpatient Visits	33,966	36,720	38,557	37,256	38,122
Department of Public Health					
Case Management (average monthly caseload)	16,058	17,500	17,500	29,541	27,822
Clinic Visits	155,023	132,000	132,000	192,340	200,844
Health Protection (inspections & investigations)	43,329	44,600	44,600	39,470	41,324
Served Population	2,261,100	2,261,000	2,261,000	2,261,000	2,261,100
John H. Stroger, Jr. Hospital					
Patient Days	123,312	123,750	123,942	115,311	109,694
Admissions	23,504	23,980	24,106	23,748	23,620
Avg. Length of Stay (Days)	6	6	5	5	5
Avg. Daily Census	338	338	339	339	339
Emergency Service Visits	135,356	138,000	134,860	132,444	124,936
Procedures Performed(2)	3,725,714	3,722,000	3,820,000	3,494,740	3,789,151
Oak Forest Health Center(4)					
Patient Days	117,614	73,678	25,550	22,484	21,107
Admissions	2,739	2,489	2,839	3,069	3,072
Emergency Room Visits	30,249	31,138	31,138	31,789	32,013
Procedures Performed	824,036	824,036	800,000	838,658	927,156
Average Length of Stay(3)	34	30	9	9	5
Average Daily Census	321	202	70	70	70

Notes:

- (1) Obtained from Department of Corrections
- (2) Includes Laboratory, Radiology, Surgeries and Anesthesia
- (3) Average length of stay is calculated from various levels of care by dividing the total days for each level by the number of discharges and averaging the result.
- (4) Oak Forest Hospital was downgraded by the State of Illinois in 2011 and now serves as a clinic called Oak Forest Health Center. The statistics for the procedures performed category are captured in the Stroger Hospitals procedures performed category.

Data Source:

Cook County Office of Budget and Management Services and
Cook County Health and Hospitals System

2011	2012	2013	2014	2015	
					Cermak Health Services
72,509	71,624	79,094	77,815	79,500	Intake Screenings
101,020	134,699	147,283	142,697	137,061	Clinic/Emergency Room Visits
55,677	55,032	62,351	60,516	50,610	Infirmatory Patient Days
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Residential Treatment Patient Days
74,643	71,127	82,497	80,988	93,455	Bookings at Jail(1)
8,897	8,442	9,898	9,718	8,571	Avg. Daily Correctional Facilities Census(1)
					Provident Hospital
7,476	6,205	5,703	4,970	2,492	Patient Days
2,198	1,657	1,409	1,273	745	Admissions
3	4	4	4	4	Avg. Length of Stay
36,802	36,203	31,852	29,476	27,416	Emergency Room Visits
212,879	213,709	210,717	198,441	Unavailable	Procedures Performed
					Ambulatory and Community Health Network
602,100	603,504	588,948	558,565	559,929	Ambulatory/Outpatient Visits
					CLINIC VISIT SUMMARY
352,240	356,800	350,673	342,038	342,154	Fantus Clinic
41,575	37,119	36,504	34,737	29,987	Ambulatory Screening Clinic
208,285	209,585	201,771	181,790	187,788	Other Community Clinic Sites
602,100	603,504	588,948	558,565	559,929	Total Visits
					Ruth M. Rothstein Core Center
40,072	41,877	45,454	29,981	32,984	Ambulatory/Outpatient Visits
					Department of Public Health
26,158	21,155	2,061	1,837	1,575	Case Management (average monthly caseload)
115,091	118,281	95,356	82,707	54,510	Clinic Visits
42,899	33,775	44,060	42,998	39,519	Health Protection (inspections & investigations)
2,269,080	2,270,577	2,272,075	2,273,572	2,273,572	Served Population
					John H. Stroger, Jr. Hospital
115,731	112,729	108,507	101,405	97,184	Patient Days
23,133	23,677	23,020	20,786	21,491	Admissions
5	5	5	5	5	Avg. Length of Stay (Days)
317	309	297	278	266	Avg. Daily Census
136,618	140,044	120,802	114,410	111,935	Emergency Service Visits
4,052,432	3,810,682	3,435,586	3,090,305		Procedures Performed(2)
					Oak Forest Health Center(4)
9,022	0	0	0	Unavailable	Patient Days
1,165	0	0	0	Unavailable	Admissions
27,698	18,596	15,544	14,065	13,481	Emergency Room Visits
272,652	118,281	115,941	0	Unavailable	Procedures Performed
8	0	0	0	Unavailable	Average Length of Stay(3)
25	0	0	0	Unavailable	Average Daily Census

Schedule S-17
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
CIRCUIT COURT CASELOAD
LAST TEN FISCAL YEARS

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Legal Representation						
State's Attorney	185,751	185,100	172,936	170,561	164,897	164,897
Public Defender	513,778	493,752	521,721	426,477	434,232	373,561
Public Guardian	12,500	12,500	10,527	9,490	9,250	7,845
Public Administrator	1,215	900	1,243	1,221	1,269	1,291
Judicial Support						
Chief Judge	637,613	650,383	579,694	529,589	613,250	533,191
Adult Probation	26,000	25,367	25,523	26,280	23,788	23,137
Forensic Clinical Services	3,982	4,050	4,022	4,069	4,470	3,426
Social Service	20,858	22,000	21,530	19,338	17,100	14,723
Juvenile Probation	4,635	4,750	4,503	4,688	4,535	4,334
Adoption & Child Custody Advocacy	1,009	1,150	1,055	1,273	2,231	2,546
Law Library Visits	112,800	103,200	101,099	72,094	79,602	76,213
Administration						
Criminal Cases Filed	293,221	282,992	239,939	208,059	225,809	201,090
Civil Cases Filed	344,392	338,085	339,755	321,530	387,711	332,101
Traffic Cases Filed	1,151,213	1,126,447	984,131	835,972	898,982	795,250
Total Cases Filed	1,788,826	1,747,524	1,563,825	1,365,561	1,512,502	1,328,441
Clerk of the Circuit Court						
% of new Commercial Litigation cases processed via E-filing	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of bail bonds processed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Case activities recorded into the electronic docket	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable

Data Source:

Cook County Office of Budget and
Office of Performance Management

Notes:

Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	
Unavailable	Unavailable	Unavailable	Unavailable	Legal Representation
388,063	478,594	Unavailable	Unavailable	State's Attorney
7,598	Unavailable	Unavailable	Unavailable	Public Defender
1,153	1,175	Unavailable	Unavailable	Public Guardian
				Public Administrator
				Judicial Support
540,198	Unavailable	Unavailable	Unavailable	Chief Judge
20,902	Unavailable	Unavailable	Unavailable	Adult Probation
3,554	Unavailable	Unavailable	Unavailable	Forensic Clinical Services
13,811	Unavailable	Unavailable	Unavailable	Social Service
4,748	Unavailable	Unavailable	Unavailable	Juvenile Probation
2,512	2,519	Unavailable	Unavailable	Adoption & Child Custody Advocacy
70,948	76,319	81,565		Law Library Visits
				Administration
199,702	199,270	Unavailable	Unavailable	Criminal Cases Filed
340,496	312,945	Unavailable	Unavailable	Civil Cases Filed
783,648	806,254	Unavailable	Unavailable	Traffic Cases Filed
1,323,846	1,318,469	Unavailable	Unavailable	Total Cases Filed
				Clerk of the Circuit Court
				% of new Commercial Litigation cases
6%	20%	7%	Unavailable	processed via E-filing
99,899	98,618	88,880	Unavailable	# of bail bonds processed
				Case activities recorded into the electronic
18,750,000	18,803,010	Unavailable	Unavailable	docket

Schedule S-18
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
COOK COUNTY CORRECTIONS
LAST TEN FISCAL YEARS

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Court Services Division					
Writs Served	387,556	390,000	380,000	392,294	Unavailable
Evictions Served	11,536	10,500	11,000	14,119	Unavailable
Courtrooms Served	427	427	427	427	Unavailable
# of incidents inside court facilities involving prohibited items	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of personnel trained in TSA Training Program	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of phone calls to clerical staff	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of processes served	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of referrals made to social services providers	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of Social Service Cards collected	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Police Department					
Traffic Warnings/Citations	52,744	50,000	52,000	93,293	107,900
Evidence Handled and Prints Processed	71,037	72,000	81,100	84,993	66,083
Citizen Requests for Service	168,981	170,000	175,000	192,116	214,925
Warrants Processed	88,507	88,000	88,000	63,563	57,523
Arrest - Traffic Related	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Moving Violations	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Property Crimes	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Traffic Accidents	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Impact Incarceration					
Number of inmates sentenced to program	720	672	672	668	613
Number of inmates successfully completing program	425	438	470	438	423
Community Supervision and Intervention					
S.W.A.P. Participants - Avg. Daily Population	295	300	300	321	281
Pre-Release Participants - Avg. Daily Population	446	450	450	446	447
Electronic Monitoring Participants - Avg. Daily Population	1,158	750	750	390	705
Day Reporting Center Participants - Avg. Daily Population	377	300	200	150	212
Community Services					
Youth Services Programs, Training and Technical Assistance	2,321	2,100	2,165	2,070	1,853
Community Services Programs	996	771	458	233	219
Department of Corrections					
Average Daily Population	9,335	10,000	10,000	9,066	8,990
Bookings	99,232	108,000	108,000	86,230	79,607
Inmates Transported	324,308	320,000	320,000	308,726	292,365
Inmates Per Officer	4	4	4	4	4
Average number of individuals on court-ordered Electronic Monitoring	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Juvenile Temporary Detention Center					
Bed Days	174,000	166,000	148,735	127,236	117,188
Avg. Length of Stay	28	24	19	26	24
Admissions to Center	6,950	6,910	5,947	5,665	5,261
Automatic Transfers	460	200	150	199	146

Data Source:

Prior to 2013 - Cook County Office of Budget and Management Services
2013 - present - Cook County Office of Performance Management

Note:

Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	
Court Services Division					
341,843	344,770	Unavailable	Unavailable	Unavailable	Writs Served
12,191	20,319	Unavailable	Unavailable	Unavailable	Evictions Served
368	365	Unavailable	Unavailable	Unavailable	Courtrooms Served
Unavailable	475	557	605	671	# of incidents inside court facilities involving prohibited items
Unavailable	393	480	960	546	# of personnel trained in TSA Training Program
Unavailable	5,127	14,037	22,205	1,749	# of phone calls to clerical staff
Unavailable	152,319	169,648	87,805	118,956	# of processes served
Unavailable	3,008	9,408	1,299	231	# of referrals made to social services providers
Unavailable	3,652	12,700	2,173	3,445	# of Social Service Cards collected
Police Department					
107,871	97,221	Unavailable	Unavailable	Unavailable	Traffic Warnings/Citations
95,655	95,270	Unavailable	Unavailable	Unavailable	Evidence Handled and Prints Processed
236,965	262,052	Unavailable	Unavailable	Unavailable	Citizen Requests for Service
55,825	52,920	Unavailable	Unavailable	Unavailable	Warrants Processed
Unavailable	7,034	7,346	5,448	5,795	Arrest - Traffic Related
Unavailable	42,878	39,581	14,304	18,849	Moving Violations
Unavailable	791	1,417	572	1,451	Property Crimes
Unavailable	4,153	4,500	2,540	5,536	Traffic Accidents
Impact Incarceration					
684	694	Unavailable	Unavailable	Unavailable	Number of inmates sentenced to program
409	403	Unavailable	Unavailable	Unavailable	Number of inmates successfully completing program
Community Supervision and Intervention					
250	250	Unavailable	Unavailable	Unavailable	S.W.A.P. Participants - Avg. Daily Population
449	443	448	392	439	Pre-Release Participants - Avg. Daily Population
576	1,140	1,075	1,591	1,630	Electronic Monitoring Participants - Avg. Daily Population
226	187	221	200	80	Day Reporting Center Participants - Avg. Daily Population
Community Services					
1,820	Unavailable	Unavailable	Unavailable	Unavailable	Youth Services Programs, Training and Technical Assistance
247	Unavailable	Unavailable	Unavailable	Unavailable	Community Services Programs
Department of Corrections					
8,875	9,417	9,776	8,870	7,879	Average Daily Population
73,990	76,505	Unavailable	Unavailable	92,799	Bookings
244,389	255,177	Unavailable	Unavailable	Unavailable	Inmates Transported
4	9	Unavailable	Unavailable	Unavailable	Inmates Per Officer
Unavailable	1,140	1,075	1,591	1,630	Average number of individuals on court-ordered Electronic Monitoring
Juvenile Temporary Detention Center					
287,014	98,682	Unavailable	Unavailable	Unavailable	Bed Days
23	22	Unavailable	Unavailable	Unavailable	Avg. Length of Stay
5,180	4,484	Unavailable	Unavailable	Unavailable	Admissions to Center
116	127	Unavailable	Unavailable	Unavailable	Automatic Transfers

Schedule S-19
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
OTHER SERVICES
LAST TEN FISCAL YEARS

	2006	2007	2008	2009	2010
County Assessor					
Taxpayer Assistance Requests	4,730,247	4,235,000	4,770,000	Unavailable	Unavailable
Parcels Processed	1,261,260	800,363	767,946	Unavailable	Unavailable
Parcels Reviewed	3,795,967	3,820,756	3,884,154	Unavailable	Unavailable
Number of Assessor Community Outreach Programs	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of taxpayers that apply for Taxpayer Exemption online	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Board of Review					
Hearings/Cases	750,397	925,000	925,000	1,380,000	Unavailable
Re-reviewed Parcels	157,130	210,000	214,000	410,000	439,000
Property Exemption Investigations	28,975	35,000	35,000	6,000	Unavailable
Treasurer					
Condemnation Court Orders Received & Recorded	439	450	425	120	138
Refunds for Overpayment, Court Orders	282,025	280,000	240,000	274,171	327,657
Investment Transactions	43,279	41,000	41,000	19,509	12,509
Scavenger Sales-Parcels	18,154	0	18,000	0	9,215
# of bank branch payments	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of on-line commercial (Third Party) tax payer payments	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of Property Tax Portal Hits	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of Web-Site Hits	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
County Clerk					
Marriage Licenses Issued	35,277	35,255	35,070	32,522	32,470
Business Registrations	6,080	6,173	5,925	4,915	4,966
Notary Commissions	25,896	25,200	25,380	20,037	20,244
Statements of Economic Interest Filed	24,296	25,500	25,500	26,247	26,218
Campaign Disclosure Reports Filed	1,832	1,500	1,600	1,196	1,023
Lobbyist Registration/Reports Filed	731	700	725	788	584
Map Revisions	440,980	432,000	455,385	471,640	482,345
# of Cook County Geographical Information System (GIS) maps verified	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of Cook County Taxing District's Bonds reviewed and analyzed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
County Clerk - Elections Division					
Voter Registrations	125,403	61,000	130,000	89,282	103,608
Absentee Ballots	35,073	20,000	100,000	13,413	162,245
Ballot Formats	2,773	860	2,600	833	790
Recorder of Deeds					
Documents Recorded	1,382,901	1,325,000	1,175,000	855,015	812,869
Tract Searches	56,343	52,500	52,500	40,551	30,492
Building and Zoning					
Construction Inspections	60,000	60,000	60,000	55,000	55,000
Inspections per Permit	26	26	25	25	25
Permits Issued	2,225	2,300	2,375	2,140	1,738
# of inspections per month	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of permits issued per month	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Environmental Control					
Inspections	22,000	22,000	22,000	22,000	22,000
Laboratory Analyses	19,000	19,000	19,000	19,000	19,000
Tons of greenhouse gases emitted by county facilities	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Total kWh used by all County facilities	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Total Therms used by all County Facilities	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Zoning Board of Appeals					
Board Hearings	255	265	280	250	126
Number of public hearings	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Medical Examiner					
Autopsy and Post-mortem Costs	3,660,772	3,660,772	3,132,864	3,318,075	3,985,606
Autopsies and Post-mortems Performed	5,500	4,750	5,000	4,374	4,518
Average # of autopsies per pathologist	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Average response time to a death scene (minutes)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Veterans' Assistance Commission					
Cases	8,100	5,348	6,000	5,000	5,000
Cook County Highway Department					
Permit Applications	6,165	6,075	6,170	2,594	2,157
Lane Mileage	1,773	1,770	1,773	1,759	1,771
Traffic Studies	40	40	40	469	402
# of acres of County Right of Way mowed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of catch basins cleaned	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of curb-miles swept	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Animal Control					
Tags Issued	388,724	394,410	397,609	404,342	398,622
Certificates Issued	360,000	360,000	393,660	405,598	356,624
Spay & Neuter Procedures	Unavailable	4,766	4,367	5,015	4,575
Confinement and Releases	4,500	4,500	2,324	5,759	5,061
Specimen and Animal Pick-ups	89	240	375	221	516
Bite Reports Received	3,905	3,992	3,608	4,643	4,472
Telephone Inquiries and Information	18,000	18,000	12,636	8,608	12,239
Animals vaccinated & registered	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Animals vaccinated through the low cost rabies vaccination program	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable

Data Source:

Prior to 2013 - Cook County Office of Budget and Management Services
2013 - present - Cook County Office of Performance Management

Note:

Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

2011	2012	2013	2014	2015	
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	County Assessor
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Taxpayer Assistance Requests
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Parcels Processed
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Parcels Reviewed
Unavailable	185	142	40	Unavailable	Number of Assessor Community Outreach Programs
Unavailable	2,983	3,786	4,692	Unavailable	Number of taxpayers that apply for Taxpayer Exemption online
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Board of Review
386,000	330,000	423,000	403,000	Unavailable	Hearings/Cases
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Re-reviewed Parcels
					Property Exemption Investigations
					Treasurer
171	273	Unavailable	Unavailable	Unavailable	Condemnation Court Orders Received & Recorded
357,339	344,268	131,701	73,995	131,513	Refunds for Overpayment, Court Orders
10,883	9,477	Unavailable	Unavailable	Unavailable	Investment Transactions
0	19,285	Unavailable	Unavailable	Unavailable	Scavenger Sales-Parcels
Unavailable	Unavailable	876,003	815,842	818,868	# of bank branch payments
Unavailable	Unavailable	1,579,863	1,515,763	1,511,849	# of on-line commercial (Third Party) tax payer payments
Unavailable	Unavailable	2,306,478	3,717,152	3,581,922	# of Property Tax Portal Hits
Unavailable	Unavailable	3,777,054	3,567,257	4,138,735	# of Web-Site Hits
					County Clerk
32,376	32,130	Unavailable	Unavailable	Unavailable	Marriage Licenses Issued
4,658	4,835	Unavailable	Unavailable	Unavailable	Business Registrations
19,650	21,142	Unavailable	Unavailable	Unavailable	Notary Commissions
25,456	47,554	Unavailable	Unavailable	Unavailable	Statements of Economic Interest Filed
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Campaign Disclosure Reports Filed
716	523	Unavailable	Unavailable	Unavailable	Lobbyist Registration/Reports Filed
493,795	509,275	Unavailable	Unavailable	Unavailable	Map Revisions
Unavailable	Unavailable	3,000	Unavailable	Unavailable	# of Cook County Geographical Information System (GIS) maps verified
Unavailable	Unavailable	1,442	Unavailable	Unavailable	# of Cook County Taxing District's Bonds reviewed and analyzed
					County Clerk - Elections Division
70,302	226,992	Unavailable	Unavailable	Unavailable	Voter Registrations
8,848	48,082	Unavailable	Unavailable	Unavailable	Absentee Ballots
1,592	996	Unavailable	Unavailable	Unavailable	Ballot Formats
					Recorder of Deeds
719,548	807,013	791,289	635,465	874,933	Documents Recorded
26,700	15,090	Unavailable	Unavailable	Unavailable	Tract Searches
					Building and Zoning
43,584	58,000	Unavailable	Unavailable	Unavailable	Construction Inspections
25	25	Unavailable	Unavailable	Unavailable	Inspections per Permit
2,241	2,345	2,090	1,728	1,928	Permits Issued
Unavailable	4,199	4,020	4,140	3,860	# of inspections per month
Unavailable	206	174	144	138	# of permits issued per month
					Environmental Control
7,812	11,158	12,968	11,551	12,024	Inspections
3,294	10,427	Unavailable	Unavailable	Unavailable	Laboratory Analyses
Unavailable	265	269	Unavailable	Unavailable	Tons of greenhouse gases emitted by county facilities
Unavailable	Unavailable	247,529,185	Unavailable	Unavailable	Total kWh used by all County facilities
Unavailable	Unavailable	13,883,941	Unavailable	Unavailable	Total Therms used by all County Facilities
					Zoning Board of Appeals
114	111	Unavailable	Unavailable	Unavailable	Board Hearings
Unavailable	Unavailable	71	74	Unavailable	Number of public hearings
					Medical Examiner
3,530,025	3,681,977	Unavailable	Unavailable	Unavailable	Autopsy and Post-mortem Costs
4,684	4,691	Unavailable	Unavailable	Unavailable	Autopsies and Post-mortems Performed
Unavailable	Unavailable	353	289	258	Average # of autopsies per pathologist
Unavailable	Unavailable	33	34	34	Average response time to a death scene (minutes)
					Veterans' Assistance Commission
5,463	6,678	Unavailable	Unavailable	Unavailable	Cases
					Cook County Highway Department
2,640	2,910	Unavailable	Unavailable	Unavailable	Permit Applications
1,771	1,771	1,771	1,771	Unavailable	Lane Mileage
390	400	Unavailable	Unavailable	Unavailable	Traffic Studies
Unavailable	2,906	2,282	1,487	691	# of acres of County Right of Way mowed
Unavailable	Unavailable	1,542	Unavailable	Unavailable	# of catch basins cleaned
Unavailable	Unavailable	988	Unavailable	Unavailable	# of curb-miles swept
					Animal Control
398,379	509,993	414,801	349,053	423,093	Tags Issued
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Certificates Issued
4,075	4,067	Unavailable	Unavailable	Unavailable	Spay & Neuter Procedures
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Confinement and Releases
457	491	Unavailable	Unavailable	Unavailable	Specimen and Animal Pick-ups
2,866	3,455	4,397	3,147	3,449	Bite Reports Received
15,216	23,151	7,059	15,876	22,379	Telephone Inquiries and Information
Unavailable	498,060	322,569	333,107	300,607	Animals vaccinated & registered
Unavailable	5,165	4,695	4,583	5,344	Animals vaccinated through the low cost rabies vaccination program

Schedule S-20
COOK COUNTY, ILLINOIS
CAPITAL ASSETS BY CATEGORY(1)
LAST TEN YEARS

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Governmental Activities:					
Land	\$ 293,650,946	\$ 306,933,946	\$ 309,431,398	\$ 310,771,106	\$ 324,092,106
Construction in Progress	190,731,685	251,450,272	234,884,943	223,324,933	244,119,897
Buildings and Other Improvements	1,320,753,555	1,373,648,711	1,444,587,580	1,489,216,119	1,510,384,183
Machinery and Equipment	292,687,553	292,111,068	297,939,260	357,607,139	385,654,794
Infrastructure	1,251,026,218	1,340,765,240	1,403,222,045	1,446,607,560	1,499,577,139
Total Governmental Activities	<u>3,348,849,957</u>	<u>3,564,909,237</u>	<u>3,690,065,226</u>	<u>3,827,526,857</u>	<u>3,963,828,119</u>
Business-type Activities:					
Construction in Progress	5,632,779	-	-	-	-
Buildings and Other Improvements	639,137,105	628,831,979	640,318,734	647,124,600	652,876,534
Machinery and Equipment	224,444,470	182,340,389	190,804,188	193,463,631	203,770,645
Total Business-type Activities	<u>869,214,354</u>	<u>811,172,368</u>	<u>831,122,922</u>	<u>840,588,231</u>	<u>856,647,179</u>
Primary Government:					
Land	293,650,946	306,933,946	309,431,398	310,771,106	324,092,106
Construction in Progress	196,364,464	251,450,272	234,884,943	223,324,933	244,119,897
Buildings and Other Improvements	1,959,890,660	2,002,480,690	2,084,906,314	2,136,340,719	2,163,260,717
Machinery and Equipment	517,132,023	474,451,457	488,743,448	551,070,770	589,425,439
Infrastructure	1,251,026,218	1,340,765,240	1,403,222,045	1,446,607,560	1,499,577,139
Total Primary Government	<u>\$ 4,218,064,311</u>	<u>\$ 4,376,081,605</u>	<u>\$ 4,521,188,148</u>	<u>\$ 4,668,115,088</u>	<u>\$ 4,820,475,298</u>

Notes:

- (1) Data for capital assets by function/program is unavailable
(2) Beginning with fiscal year 2011, these numbers exclude the Forest Preserve District due to the implementation of GASB 61

Data Source:

Cook County Comptroller's Office

	2011 ⁽²⁾	2012 ⁽²⁾	2013 ⁽²⁾	2014 ⁽²⁾	2015 ⁽²⁾	
						Governmental Activities:
\$	151,272,146	\$ 151,272,146	\$ 151,272,146	\$ 151,272,146	\$ 151,272,146	Land
	244,002,484	299,082,988	249,027,691	348,961,476	375,365,117	Construction in Progress
	1,411,253,533	1,413,222,172	1,556,451,213	1,565,913,395	1,575,022,469	Buildings and Other Improvements
	402,552,111	415,911,869	433,353,747	410,340,753	436,670,061	Machinery and Equipment
	1,531,150,140	1,568,192,964	1,621,031,151	1,627,883,826	1,668,413,246	Infrastructure
	<u>3,740,230,414</u>	<u>3,847,682,139</u>	<u>4,011,135,948</u>	<u>4,104,371,596</u>	<u>4,206,743,039</u>	Total Governmental Activities
						Business-type Activities:
	-	-	-	-	-	Construction in Progress
	656,094,092	660,347,061	667,848,715	670,331,823	671,996,154	Buildings and Other Improvements
	217,212,073	229,925,677	241,930,468	245,986,047	266,694,142	Machinery and Equipment
	<u>873,306,165</u>	<u>890,272,738</u>	<u>909,779,183</u>	<u>916,317,870</u>	<u>938,690,296</u>	Total Business-type Activities
						Primary Government:
	151,272,146	151,272,146	151,272,146	151,272,146	151,272,146	Land
	244,002,484	299,082,988	249,027,691	348,961,476	375,365,117	Construction in Progress
	2,067,347,625	2,073,569,233	2,224,299,928	2,236,245,218	2,247,018,623	Buildings and Other Improvements
	619,764,184	645,837,546	675,284,215	656,326,800	703,364,203	Machinery and Equipment
	1,531,150,140	1,568,192,964	1,621,031,151	1,627,883,826	1,668,413,246	Infrastructure
\$	<u>4,613,536,579</u>	<u>4,737,954,877</u>	<u>4,920,915,131</u>	<u>5,020,689,466</u>	<u>5,145,433,335</u>	Total Primary Government





COOK COUNTY BOARD OF COMMISSIONERS

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