COOK COUNTY

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED NOVEMBER 30, 2014

Toni Preckwinkle
PRESIDENT
COOK COUNTY
BOARD OF COMMISSIONERS

Ivan Samstein
CHIEF FINANCIAL OFFICER

Lawrence L. Wilson, CPA
COMPTROLLER

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SET TARGETS • ACHIEVE RESULTS

COOK COUNTY
CHICAGO, ILLINOIS

Comprehensive Annual Financial Report

For the year ended November 30, 2014

Prepared by:

Office of the County Comptroller,
Lawrence L. Wilson, CPA, Comptroller

INTRODUCTORY SECTION

COOK COUNTY, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended November 30, 2014

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COOK COUNTY, ILLINOIS

HONORABLE TONI PRECKWINKLE
President

HONORABLE JOHN P. DALEY
Chairman, Committee on Finance

COOK COUNTY BOARD OF COMMISSIONERS

JERRY BUTLER

RICHARD R. BOYKIN

JOHN P. DALEY

JOHN A. FRITCHEY

BRIDGET GAINER

JESUS G. GARCIA

ELIZABETH "LIZ" DOODY GORMAN

GREGG GOSLIN

STANLEY MOORE

JOAN PATRICIA MURPHY

LUIS ARROYO JR.

TIMOTHY O. SCHNEIDER

PETER N. SILVESTRI

DEBORAH SIMS

ROBERT B. STEELE

LARRY SUFFREDIN

JEFFERY R. TOBOLSKI

Ivan Samstein
Chief Financial Officer

Lawrence L. Wilson
Comptroller

Bureau of Finance | Office of the Chief Financial Officer
IVAN SAMSTEIN
CHIEF FINANCIAL OFFICER
118 N. CLARK STREET ● Chicago, Illinois 60602 ● (312) 603-6846

TONI PRECKWINKLE
PRESIDENT
Cook County Board of Commissioners

RICHARD R. BOYKIN
1st District

ROBERT STEELE
2nd District

JERRY BUTLER
3rd District

STANLEY MOORE
4th District

DEBORAH SIMS
5th District

JOAN PATRICIA MURPHY
6th District

JESUS G. GARCIA
7th District

LUIS ARROYO JR.
8th District

PETER N. SILVESTRI
9th District

BRIDGET GAINER
10th District

JOHN P. DALEY
11th District

JOHN A. FRITCHEY
12th District

LARRY SUFFREDIN
13th District

GREGG GOSLIN
14th District

TIMOTHY O. SCHNEIDER
15th District

JEFFREY R. TOBOLSKI
16th District

ELIZABETH ANN DOODY GORMAN
17th District

May 31, 2015

To the Honorable President Toni Preckwinkle
Members of the Cook County Board of Commissioners,
and Citizens of Cook County

Ladies and Gentlemen:

We are pleased to present the Comprehensive Annual Financial Report ("CAFR") of Cook County, Illinois (the "County") for the fiscal year ended November 30, 2014. The CAFR has been prepared by the County in accordance with the principles and standards for financial reporting set forth by the Government Accounting Standards Board ("GASB") and audited by various firms of independent auditors retained by the County.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. We believe that the data, as presented, is accurate in all material respects, presents fairly the financial position and results of operations of the County, as measured by the financial activity of its various funds, and provides the reader with disclosure of the County's activities.

The independent auditors' report on the basic financial statements and the supplemental combining and individual funds statements and schedules, is included in the Financial Section of this Report. The goal of the independent audit is to obtain reasonable assurance as to whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures contained in the financial statements. The fiscal year 2014 audit of the basic financial statements was performed, and an unmodified audit opinion was issued by the certified public accounting firm of McGladrey LLP.

In addition to meeting the requirements set forth, an additional audit designed to meet the requirements of the federal Single Audit Act Amendments of 1996 and related OMB Circular A-133 Audits of State, Local Governments, and Non-Profit Organizations is performed annually.

The County has prepared the CAFR in accordance with accounting principles generally accepted in the United States of America ("GAAP"). GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management Discussion & Analysis ("MD&A"). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF COOK COUNTY GOVERNMENT

The County was created on January 15, 1831 by an act of the Illinois State Legislature and became the 54th county established in the State of Illinois (the "State"). On May 7, 1831, the County elected its first officials. The population of the County is currently estimated at 5, 246, 456, making it the second largest county in the United States.

Within the County, there are 132 municipalities, including the City of Chicago (the "City"), 30 townships, 240 special districts, and 161 school districts. The City and the suburban municipalities account for approximately 85% of the County's 946 square miles, while unincorporated areas make up the remaining 15%. The unincorporated areas of the County are under the jurisdiction of the County Board.

$ Fiscal Responsibility Innovative Leadership Transparency & Accountability Improved Services

Under the Illinois Constitution, the County is a home rule unit of government and, except as limited by State law, may exercise any power and perform any function relating to its government and affairs, including the power to borrow money and levy taxes. There are no current statutory limitations on the power of the County to issue general obligation bonds or notes or to levy real property taxes for debt service or general operations.

The County's powers are exercised through a 17-member Board of Commissioners. The County Board is the legislative authority which is led by its President. The Commissioners are elected from single member districts to four-year terms, while the President is elected by the voters of the entire County to a four-year term.

The County presently performs three principal functions: the protection of persons and property; the provision of public health services; and general governmental services including, among others, the assessment of property, levy, collection and distribution of taxes and maintenance of certain highways.

Protection of Persons and Property ("Public Safety Fund"). Protection of persons and property consists mainly of the operation of the Circuit Court of Cook County, prosecution of persons charged with criminal offenses, operation of the County Jail and operation of a Sheriff's police department. The Circuit Court of Cook County is the second largest unified court system in the United States, and the County Jail is the largest single site jail facility in the country.

Cook County Health and Hospitals Systems ("CCHHS") The CCHHS operates a health care delivery system composed of the following elements: John H. Stroger, Jr. Hospital of Cook County, Provident Hospital of Cook County, Oak Forest Health Center, the Ambulatory and Community Health Network of Cook County, Cermak Health Services of Cook County, the Bureau of Health Services, CountyCare (a managed care program for County residents), the Ruth M. Rothstein CORE Center and the Cook County Department of Public Health.

The CCHHS has also developed partnerships with community hospitals to assure John H. Stroger, Jr. Hospital of Cook County's role for tertiary referrals. These relationships include: St. Anthony Hospital, St. Elizabeth's and Roseland Hospitals (partners in specialty pediatric and maternal services). In addition, partnerships exist with community clinics, the Veterans Administration (services for pregnant veterans), and the Chicago Department of Public Health.

In fiscal year 2008, a new Cook County Health and Hospital System ("CCHHS") Board was created by the Cook County Board of Commissioners to provide independent oversight of health care operations for a three-year term expiring in 2011. In May 2010, the Cook County Board of Commissioners voted to make the CCHHS Board permanent. The CCHHS continues to undertake significant restructuring with a focus on operational efficiency so that the CCHHS can better fulfill its mission of serving the health care needs of the region.

General Government Services ("Corporate Fund"). The Corporate Fund includes County revenues and expenditures for government management and supporting services, maintenance of highways, economic and human development, environmental control, the assessment of real property, the levy extension, collection and distribution of taxes and the recording of property transfers.

In addition to general governmental services, the County has various component units that are included in its reporting entity, due to the significance of their operational and/or financial relationships with the County: The Forest Preserve District and the Emergency Telephone 911 System. Additional information on these component units can be found in the notes to the financial statements.

BUDGET PROCESS

The development of the annual budget begins with each department submitting a detailed request for appropriation. Meetings are then held by the President of the County Board, or her designees, with each department to review the requests. Based on department requests and available resources, an Executive Budget Recommendation is prepared for the President of the County Board by the County Budget Director.

The Executive Budget, as approved by the President of the County Board, is submitted to the Committee on Finance, which in turn holds hearings involving each department. The Committee on Finance makes available the Annual Appropriation Bill in tentative form for public inspection for at least ten days prior to final action. Public hearings on the tentative Annual Appropriation Bill are then held. Amendments to the tentative Annual Appropriation Bill are then

approved by the Committee on Finance. Subsequently, the Executive Budget in the form of the Annual Appropriation Bill is approved and adopted by the County Board.

In 2014, the preliminary forecast budget deficit of $152.1 million was addressed through structural changes to reduce the cost of personnel and non-personnel expenditures, reduced health benefit expenses, as well as increase revenue through the continued implementation of Medicaid expansion, and some economically-driven revenue growth. The expenditure savings of $49.6 million was driven primarily from $20.5 million in personnel reductions and $14.4 million in health benefit and pharmacy savings.

LOCAL ECONOMIC CONDITION AND OUTLOOK

As the largest of 102 counties in the State, the County is the economic and cultural hub of the State, and is one of the major metropolitan areas in the nation after Los Angeles and New York. The County is the most populous county in Illinois and represents a significant share of the State's economic activity.

The County is a diverse industrial center and a leading economic center of the Midwest. Income figures for the County exceed State and national rates; the County's 2013 per capita personal income of $49,661 exceeded the State's $46,980.

The County's industrial profile resembles that of the U.S., with a slightly larger services sector and somewhat smaller governmental presence. The County has a strong transportation network, with expansion of Chicago O'Hare International Airport and the Illinois Tollway both underway. Leading service sector industries in the County include health care and related services. Some of the leading private local employers with regional or national headquarters located in the County are, Advocate Health Care, J.P. Morgan Chase & Co., University of Chicago, United Continental Holdings Inc., AT&T Inc., Walgreens Co., Abbott Laboratories, Presence Health, University of Illinois at Chicago, Northwestern Memorial Healthcare, Allstate Insurance, Motorola and Boeing.

The County's unemployment rate at the end of 2014 was 5.8%, compared with 6.2% for the State and 5.8% for the nation in the same period.

County Sales Tax Rollback

On February 25, 2011, the County Board called a special meeting and passed an ordinance amendment to roll back the Home Rule County Retailer's Occupation Tax Law from 1.25 percent to .75 percent. This ordinance took effect on two different dates. The first change reduced the rate by 0.25 percent on January 1, 2012, and reduced County revenues starting on April 1, 2012. The second and final reduction of 0.25 percent occurred on January 1, 2013, and began to affect County revenues starting April 1, 2013. FY 2014 was the first full year at the reduced rate of .75 percent resulting in sales tax revenue of $333.5 million for the full year, which was bolstered by net sales growth of 2.2% from FY 2013. If rates had not declined, the net sales tax revenue would have grown by $7.9 million in FY2014 year over year.

No further reductions in the County sales tax rate are contemplated at this time. The County made key reductions in operating appropriations in 2014 to compensate for the reduction in revenue.

DEBT ADMINISTRATION AND BOND RATINGS

The County continues to have low-cost access to the debt markets to finance the acquisition, renovation or construction of various long-term assets. It is management's objective to adequately plan to meet the County's ongoing demands for essential capital improvement projects and equipment without overburdening taxpayers with general obligation bonds payable from ad valorem taxes, nor overly leveraging other county revenue sources.

The County's underlying rating on its general obligation bonds is currently A1/AA/A+ from Moody's Investors Service, Standard & Poor's and Fitch Ratings, respectively. Both Fitch Ratings and Moody's Investors Service currently maintain negative outlooks on their respective ratings as of May 31st, 2015. The County also has outstanding Sales Tax Revenue Bonds that are rated AAA by Standard & Poor's.

A rating reflects only the views of the rating agency assigning such rating and an explanation of the significance of such rating may be obtained from such rating agency. The County has furnished to the rating agencies certain information and materials relating to the Bonds and the County, including certain information and materials that have not been included in this financial report.

LONG-TERM FINANCIAL PLANNING & MAJOR INITIATIVES

The County has implemented the "Set Targets, Achieve Results" (STAR) Performance Management program in all agencies and offices. The Board of Commissioners passed an ordinance on February 1, 2011, which requires all County agencies, bureaus and departments to collect and report quarterly measures of their performance. Through the STAR program, the County has submitted quarterly reports for the past 15 quarters, which can be found at https://performance.cookcountyil.gov, and has held over 200 weekly accountability meetings with County agencies. The County has begun to implement performance based budgeting tied to performance indicators the agencies identify. The program provides County leaders with the tools and information they need to measure success and make key management and resource allocation decisions based on facts and data.

The County continues to undertake efforts to play a larger role in regional economic development. The Bureau of Economic Development has implemented strategic initiatives to promote business development and attract new businesses to the region. These initiatives include a $30 million Loan Guarantee Program (HUD Section 108) to spur economic growth, the creation of the Cook County Land Bank, and establishment of the Council of Economic Advisors. Additionally, in November 2014, the County's Bureau of Economic Development collaborated with the South Suburban Mayors and Managers Association (SSMMA) and Will County to designate four locations in Southern Cook County as Illinois Enterprise Zones, including two areas that straddle Cook and Will Counties. Illinois Enterprise Zones are eligible for substantial tax incentives to generate private sector investments and business growth, including include sales tax exemptions on the purchase of property and building materials, utility tax exemptions, and an investment tax credit for taxpayers who invest in machinery, equipment or buildings in the enterprise zone.

In 2012, CCHHS and the Cook County Board Officials collaborated to cut Medicaid costs, to help county taxpayers, and transform Cook County's hospital system by jump-starting national health care reform in Cook County. In October 2012, the federal government approved a Federal Section 1115 Medicaid Waiver ("Medicaid Expansion") for the State of Illinois, allowing CCHHS to early enroll certain uninsured patients into Medicaid through a managed care program called County Care the Medicaid Expansion program ended June 30, 2014. Effective July 1, 2014 CountyCare was granted the designation of MCCN (Managed Care Community Network) which continues the managed care program to serve the expanded Medicaid population under the Federal Affordable Care Act.

INDEPENDENT AUDIT/AVAILABILTY OF REPORTS

Portions of the audit were implemented as a subcontractor agreement between McGladrey LLP and a consortium of Cook County-based minority and women-owned certified public accounting firms.

In addition to the fiscal 2014 County basic financial statements, McGladrey also conducted the CCHHS audit and the County Treasurer's audit. The Clerk of the Circuit Court audit was conducted by Prado & Renteria. Washington, Pittman & McKeever conducted the Single Audit of the County's various federal grant programs. Baker Tilly Virchow Krause LLP conducted the Forest Preserve District's audit and Legacy Professionals LLP conducted the separate pension fund audits as authorized by the Pension Fund trustees as a separate political body under Illinois Law. The Cook County Emergency Telephone System Board audit was performed by Washington, Pittman & McKeever. All of the independent audits have been performed in accordance with auditing standards generally accepted in the United States of America and received unmodified opinions.

Copies of each audit report, including the schedule of expenditures of federal awards, findings and recommendations, and the auditors' report on internal control and compliance with applicable laws and regulations, are included in separate annual audit reports and may be obtained from the Comptroller's Office, Cook County Building, 118 N. Clark Street, Room 500, Chicago, Illinois 60602.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cook County for its comprehensive annual financial report (CAFR) for the fiscal year ended November 30, 2013. This was the first year, since 2001, that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the County had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. The County believes that the fiscal year 2014 CAFR continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The County also received the GFOA's Distinguished Budget Presentation Award for its fiscal year 2014 annual budget document. To qualify for the Distinguished Budget Presentation Award, the government's budget document had to be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

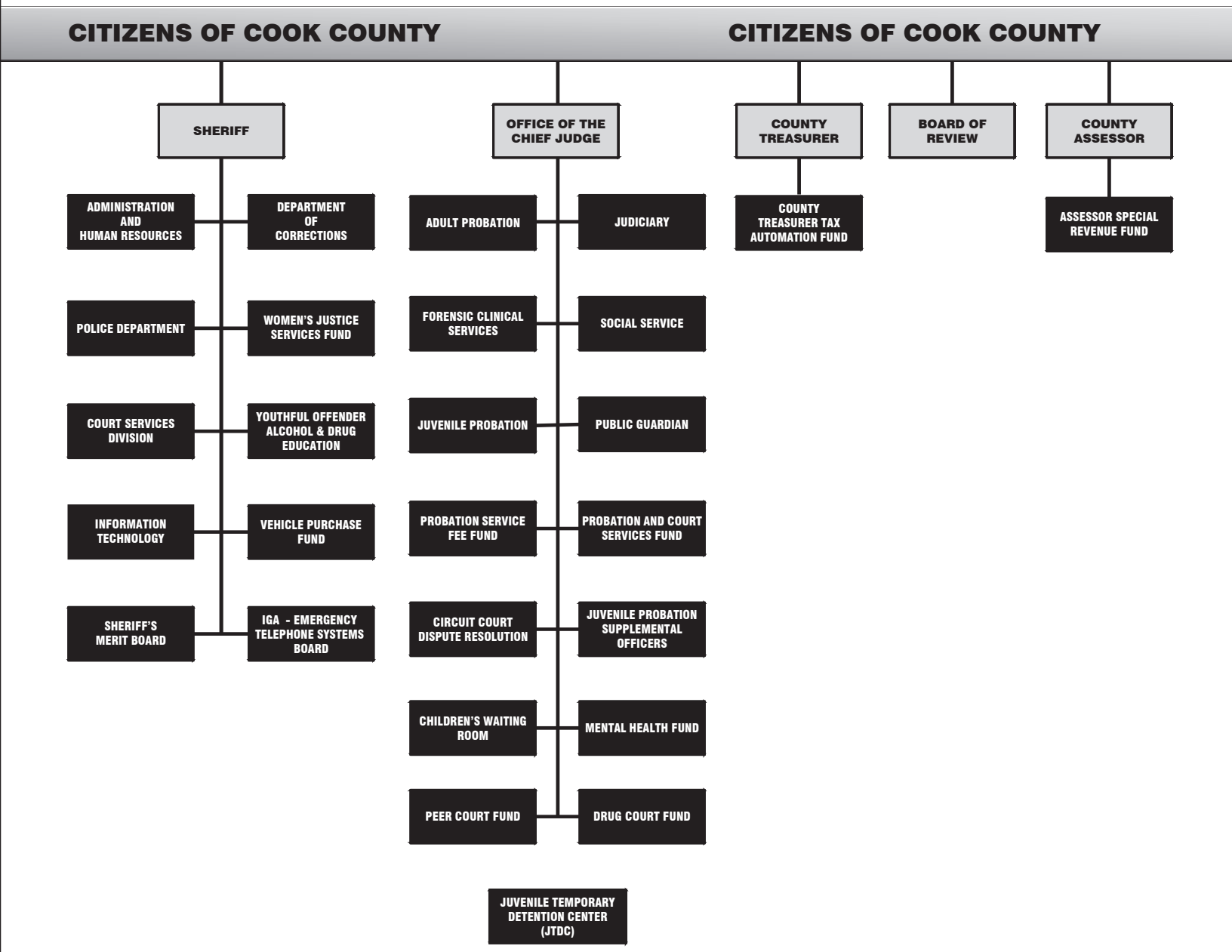
The preparation and completion of this CAFR represents the culmination of numerous efforts by many County employees, and the cooperation and assistance of the various accounting firms engaged to audit the County's operations. We would like to express our sincere appreciation to the members of our staff, the staff of the certified public accounting firms of McGladrey LLP, Washington, Pittman & McKeever, Prado & Renteria, Legacy Professionals LLP, Baker Tilly Virchow Krause LLP and the staff of the County Auditor and County Treasurer for making this report possible. Credit also is due to the President and the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of Cook County's finances.

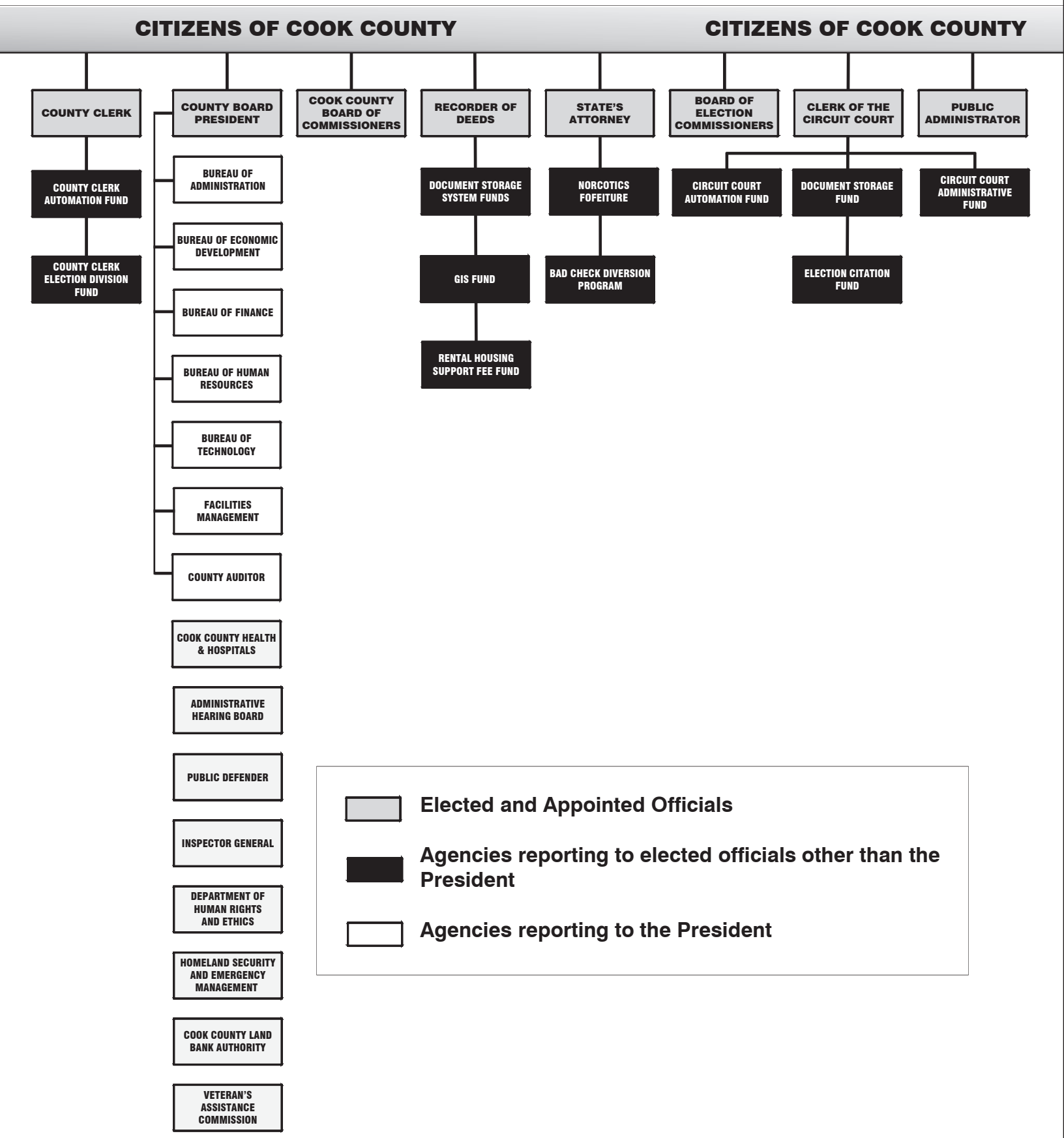
Respectfully submitted,

Ivan Samstein
Chief Financial Officer

Lawrence L. Wilson, CPA
Comptroller

2014 COOK COUNTY ORGANIZATIONAL CHART




CITIZENS OF COOK COUNTY
CITIZENS OF COOK COUNTY
COUNTY CLERK
COUNTY CLERK AUTOMATION FUND
COUNTY CLERK ELECTION DIVISION FUND
COUNTY BOARD PRESIDENT
BUREAU OF ADMINISTRATION
BUREAU OF ECONOMIC DEVELOPMENT
BUREAU OF FINANCE
BUREAU OF HUMAN RESOURCES
BUREAU OF TECHNOLOGY
FACILITIES MANAGEMENT
COUNTY AUDITOR
COOK COUNTY HEALTH & HOSPITALS
ADMINISTRATIVE HEARING BOARD
PUBLIC DEFENDER
INSPECTOR GENERAL
DEPARTMENT OF HUMAN RIGHTS AND ETHICS
HOMELAND SECURITY AND EMERGENCY MANAGEMENT
COOK COUNTY LAND BANK AUTHORITY
VETERAN'S ASSISTANCE COMMISSION
COOK COUNTY BOARD OF COMMISSIONERS
RECORDER OF DEEDS
DOCUMENT STORAGE SYSTEM FUNDS
GIS FUND
RENTAL HOUSING SUPPORT FEE FUND
STATE'S ATTORNEY
NORCOTICS FOFEITURE
BAD CHECK DIVERSION PROGRAM
BOARD OF ELECTION COMMISSIONERS
CLERK OF THE CIRCUIT COURT
CIRCUIT COURT AUTOMATION FUND
DOCUMENT STORAGE FUND
ELECTION CITATION FUND
CIRCUIT COURT ADMINISTRATIVE FUND
PUBLIC ADMINISTRATOR
Elected and Appointed Officials
Agencies reporting to elected officials other than the President
Agencies reporting to the President

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Cook County

Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

November 30, 2013

Jeffrey R. Esser

Executive Director/CEO

FINANCIAL SECTION

McGladrey

Independent Auditor's Report

The Honorable Toni Preckwinkle, County Board President
and Members of the County Board of Commissioners
Cook County, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cook County, Illinois (County), as of and for the year ended November 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the discretely presented component units (the Forest Preserve District of Cook County and the Emergency Telephone System). We also did not audit the financial statements of the County Pension Trust Fund, the County Postemployment Healthcare Trust Fund and the Clerk of the Circuit Court Agency Fund which represent 96 percent, and 88 percent, respectively, of the assets, and revenues/additions of the aggregate remaining fund information. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component units, the Pension Trust Fund, the Postemployment Healthcare Trust Fund and the Clerk of the Circuit Court Agency Fund, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Member of the RSM International network of independent accounting, tax and consulting firms.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cook County, Illinois, as of November 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in the Notes to Basic Financial Statements, Note X, during the year ended November 30, 2014; the County adopted the provisions of GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, and restated opening net position of governmental activities. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis on pages 4 - 25, schedules of funding progress for pensions and other post employment benefit obligations (OPEB) on page 111 and budgetary schedules for the General Fund and major special revenue funds on pages 112 - 124 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplemental combining and individual fund statements and schedules, the introductory section, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplemental combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors.

In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the accompanying supplemental combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

McGladrey LLP

Chicago, Illinois
May 31, 2015

SEAL OF COOK COUNTY • ILLINOIS •
JANUARY 1831

MANAGEMENT'S DISCUSSION
&
ANALYSIS

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2014

As management of Cook County, Illinois (the "County"), we offer the readers of the Management's Discussion and Analysis (the "MD&A") section of the County's Comprehensive Annual Financial Report (the "CAFR") a narrative overview and analysis of the financial activities of the County for the fiscal year ended November 30, 2014. The reader is encouraged to consider the information presented here in conjunction with the basic financial statements and the accompanying notes, which follow this section.

Financial Highlights for FY 2014

- The County closed a preliminary forecast budget gap of approximately $152.1 million for FY 2014. Budget closing measures were incorporated into the 2014 budget and passed by the Board of Commissioners on November 8, 2013, prior to the start of the fiscal year. The County Board approved the Budget for FY 2014 by a vote of 17-0, with certain amendments. The Budget solutions focused on structural changes, rather than one-time fixes, which the County believes has direct positive implications for future budget challenges. To solve the gap for FY 2014, the County mainly relied on $86.5 million in CCHHS net revenues increases from the Per Member Per Month rate received from the State and Federal government as part of the expanded Medicaid program, and $14.4 million in Health Benefit and Pharmacy savings, along with other expenditure reductions.

- The County issued refunding bonds Series 2013A, 2013B, 2014A and 2014C during the fiscal year. The refundings reduced the County's aggregate debt service costs over the next 17 years. See additional information under "Debt Administration".

- At November 30, 2014, the liabilities and deferred inflows of the County exceeded its assets and deferred outflows by $4,483.2 billion (102.7%). The County reported $780.5 million in the restricted component of net position and $58.7 million in "net investment in capital assets". The $58.7 million is the County's net capital assets in excess of capital debt and related deferred outflows for the County as a whole.

- The County's total net position decreased by $644.8 million (16.8 %) during fiscal year 2014. Net position of governmental activities decreased by $667 million (15.5 %) in fiscal year 2014 to a deficit of $4.97 billion. Net position of business-type activities increased by $22 million (4.7 %) in fiscal year 2014 to $491 million.

- Total fiscal year 2014 expenses for governmental activities were $2.626 billion, which represents an increase of $34.9 million (1.3%) over fiscal year 2013 expenses for governmental activities of $2.591 billion.

- At the end of the 2014 fiscal year, the County's governmental funds reported combined fund balances of $576.8 million, a decrease of approximately $309.2 million (34.9%) in comparison with the prior year of $886.0 million, primarily due to increases in General Fund expenditures and Debt Service payments.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The reporting model focuses attention on the County as a whole (government-wide) and on major individual funds. Both perspectives are presented to enable the reader to address relevant questions, broaden the basis of comparison and enhance the County's accountability.

Cook County's basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains other required supplementary information and unaudited statistical data in addition to the basic financial statements.

Organization of the Cook County, Illinois

Comprehensive Annual Financial Report

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Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, in a manner similar to private sector businesses.

The **Statement of Net Position** presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference reported as net position. Increases or decreases in net position, over time, may serve as a benchmark as to the improvement or deterioration in the County's financial position. Additionally, non-financial factors, such as changes in the County's property tax base or the condition of County facilities, should be considered to assess the overall financial health of the County.

The **Statement of Activities** presents information on how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal years, such as revenue pertaining to uncollected taxes and expenses relating to earned, but not used, vacation, sick leave and pension obligations.

The government-wide financial statements report the following different types of programs or activities:

- Governmental Activities – The majority of County services are reported under this category. Governmental activities of the County include public safety responsibilities through the operation of the second largest unified court system in the nation and the operation of the largest single site jail complex in the United States. Also included in governmental activities are corporate functions that include the design, operation and maintenance of a highway system; control of the environment; the assessment, levy, collection and distribution of property taxes; and general administration and finance. The major revenue sources of these activities are property taxes, sales taxes and other non-property taxes, and various fees. Governmental activities include the primary government composed of the County itself.

- Business-type Activities – The business-type, or enterprise, activities of the County include the operation of the Cook County Health and Hospital System ("CCHHS"). The CCHHS consists of the following entities: John H. Stroger, Jr. Hospital of Cook County, Oak Forest Health Center, Provident Hospital of Cook County, Cermak Health Services, the Department of Public Health, the Ambulatory and Community Health Network of Cook County, Ruth Rothstein Core Center and the Bureau of Health Services. As an enterprise activity, the intent of these entities is to provide primary, intermediate, acute, and tertiary medical care to patients, without regard to their ability to pay. The CCHHS Board oversees the operational, planning, and policy activities of the CCHHS.

Discretely Presented Component Units – Component units are entities for which the GASB Standards view the County as financially accountable. The two discretely presented entities, based on their relationship with the County, are the Forest Preserve District of Cook County (the "District") and the Emergency Telephone System, which provides Emergency 911 services primarily in unincorporated areas of the County. Under Illinois law, the Forest Preserve District is a separate body politic, as a non-home

rule unit of government with a separate and distinct tax levy and financial resources from those of the County.

Fund Financial Statements

The fund financial statements are designed to report groupings of related accounts which are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with budgetary and other financial-related legal requirements. All of the funds of the County can be divided into the following categories: **governmental** funds, **proprietary** funds and **fiduciary** funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements, i.e. most of the County's basic services are reported in the governmental funds. These statements focus on (1) how cash and other financial assets can readily be converted to available resources and (2) the balances left at year-end that are available for spending. Such information may be useful in determining what financial resources are available in the near term to finance the County's various programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the reader may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains several individual governmental funds organized according to their type (special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund which is considered to be a major fund. The General Fund includes the following four accounts: Corporate Account, Public Safety Account, Self-Insurance Account, and the Chief Judge Juvenile Justice Account. The other major governmental funds, the Debt Service Fund, Motor Fuel Tax Fund, Annuity and Benefit Fund (which is used to receive designated revenues that are later transmitted to a separate and distinct Fiduciary Fund discussed in greater detail below) and Capital Projects Fund, are individually presented. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of supplemental combining and individual statements and schedules within this report.

Proprietary funds. Proprietary funds are generally used to account for services for which the County charges a fee for services provided. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The County uses one enterprise fund to account for the operations of its various healthcare activities. The proprietary fund financial statements provide information for the CCHHS.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the primary government. The County Employees' and Officers' Annuity and Benefit Fund of Cook County is a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement and disability benefits to qualified employees and retirees of Cook County. Consistent with GASB standards, the County reports a Pension Trust Fund and a Postretirement Healthcare (OPEB) Fund for associated employee benefit plans. These funds are used to report assets held in a trust for employees, retirees and their beneficiaries, and cannot be used to support the County's programs and are controlled by a separate body of government as created and empowered under Illinois law. The County also uses fiduciary funds to account for assets held by the County as agent for various entities. The Pension Trust Fund, Postretirement Healthcare Fund and Agency funds are reported in this fund category using the accrual basis of accounting. These funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to provide a full understanding of the data presented in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, the required supplementary information section presents certain required supplementary information concerning the funding of the County's Employees' and Officers' Annuity and Benefit Fund of Cook County ("CEOABF") as a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement and disability benefits to qualified employees of Cook County. This section includes information on contributions made by the County to the CEOABF. Budgetary schedules for the General Fund and major special revenue funds are also presented in this section.

Government-wide Financial Analysis

Net Position

The County has presented summarized comparative financial statements below.

As noted earlier, over time net position may serve as a useful indicator of a government's financial position. In the case of the County, liabilities and deferred inflows exceeded assets and deferred outflows by $4,483.2 million as of November 30, 2014.

Cook County, Illinois
Summary Statement of Net Position
Year end November 30
(in millions)

	Governmental Activities		Business-type Activities		Adjustments		Total	
	2014	2013	2014	2013	2014	2013	2014	2013
Current and other assets	$ 1,541.6	$ 1,734.3	$ 489.6	$ 362.4	$ -	$ -	$ 2,031.2	$ 2,096.7
Capital assets	1,778.2	1,749.4	400.4	426.4	-	-	2,178.6	2,175.8
Total assets	3,319.8	3,483.7	890.0	788.8	-	-	4,209.8	4,272.5
Deferred Outflows of Resources	49.6	60.5	-		-	-	49.6	60.5
Total assets and Deferred Outflows	3,369.4	3,544.2	890.0	788.8	-	-	4,259.4	4,333.0
Current and other liabilities	211.6	166.1	346.7	186.0	-	-	558.3	352.1
Long-term liabilities	8,129.1	7,676.7	52.3	54.8	-	-	8,181.4	7,731.5
Total liabilities	8,340.7	7,842.8	399.0	240.8	-	-	8,739.7	8,083.6
Deferred Inflows of Resources	2.9	8.6	-	79.2	-	-	2.9	87.8
Net Position:								
Net Investment in Capital Assets	54.6	69.9	400.4	426.4	(396.3)	(397.4)	58.7	98.9
Restricted	780.3	901.5	0.2	6.1	-	-	780.5	907.6
Unrestricted (deficit)	(5,809.1)	(5,278.6)	90.4	36.3	396.3	397.4	(5,322.4)	(4,844.9)
Total net position (deficit)	$ (4,974.2)	$ (4,307.2)	$ 491.0	$ 468.8	$ -	$ -	$ (4,483.2)	$ (3,838.4)

The County's total net position consists of the following three components:

Net Investment in Capital Assets

The County's net investment in capital assets of $58.7 million represents its investment in capital assets at depreciated cost (e.g. land, buildings and improvements, infrastructure, and equipment) less any related debt and deferred outflows of resources used to acquire those assets that is still outstanding. This amount decreased by $40.1 million primarily due to depreciation of $113.1 million, offset by certain purchased and contributed new assets that were not financed by G.O. debt. The County uses these capital assets to provide services to citizens. The County's governmental activities fund all construction in progress (CIP) including a portion upon completion that is transferred to the CCHHS (Business-type activities) as capital assets. The associated debt to fund the capital assets is not transferred to CCHHS as it is General Obligation debt that will be retired by governmental activities. Monies used to construct capital assets of the health facilities are obtained from governmental purpose bonds financed by the governmental funds of the County. Accordingly, the long-term debt is shown in the Government Activities and the corresponding capital assets are shown in the Business-type Activities. An adjustment column is included to properly report the County's net investment in capital assets at the total level for the primary government. As the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted Net Position

Net position restrictions are primarily due to external restrictions imposed by legislation, grantors and bond covenants. The County has a balance of $780.5 million restricted for various specific purposes.

Restricted net position decreased $127.1 million (14.0%) over the prior year due mainly to the timing of various program expenses.

Unrestricted Net Position (Deficit)

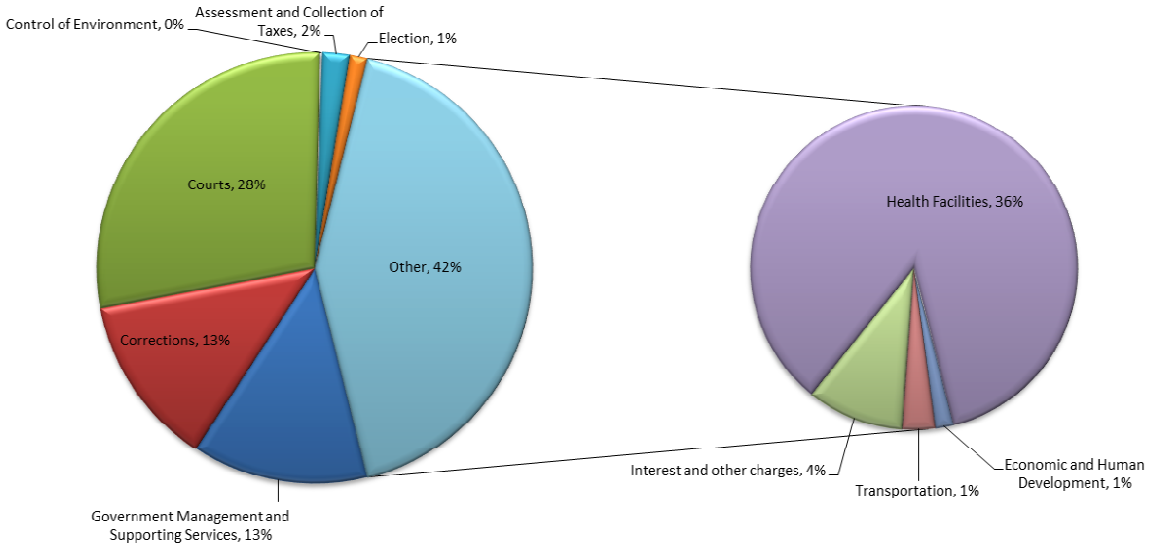
Unrestricted net position shows a $5,322.4 million deficit at the end of the fiscal year. It should be noted that the deficit in unrestricted net position does not mean that the County does not have the resources available to pay its bills or other short-term liabilities.

The following schedule compares the revenues, expenses, and changes in net position for the governmental and business-type activities:

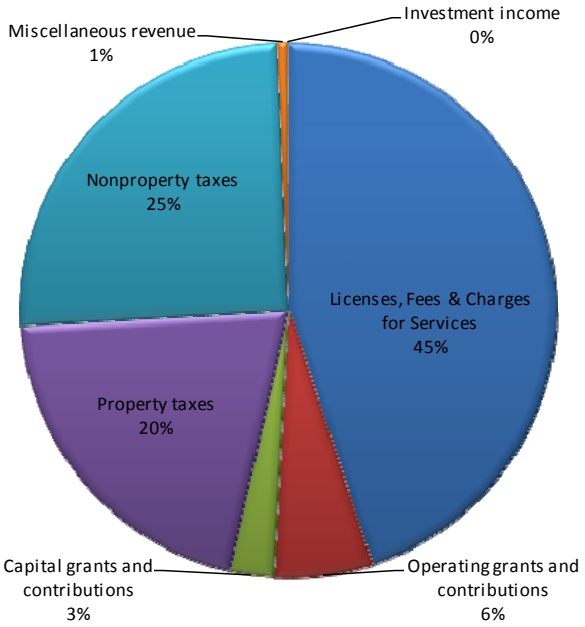
Cook County, Illinois
Revenues, Expenses and Changes in Net Position
For the fiscal year ending November 30
(in millions)

	Governmental Activities		Business-type Activities		Total	
	2014	**2013**	**2014**	**2013**	**2014**	**2013**
Program Revenues:						
Licenses, Fees & Charges for Services	$ 318.0	$ 343.6	$ 1,246.5	$ 676.2	$ 1,564.5	$ 1,019.8
Operating Grants and Contributions	167.4	156.3	18.2	33.3	185.6	189.6
Capital Grants and Contributions	93.4	86.8	-	-	93.4	86.8
Total Program Revenues:	**578.8**	**586.7**	**1,264.7**	**709.5**	**1,843.5**	**1,296.2**
Tax Revenues:						-
Property Taxes	676.8	618.5	37.4	73.1	714.2	691.6
Personal Property Replacement Tax	65.5	53.7	-	-	65.5	53.7
County Sales Tax	336.6	317.1	-	23.0	336.6	340.1
County Use Tax	74.5	66.0	-	-	74.5	66.0
State Income Tax	12.9	11.9	-	-	12.9	11.9
Illinois Gaming Tax	8.5	8.4	-	-	8.5	8.4
Alcoholic Beverage Tax	35.7	35.2	-	-	35.7	35.2
Gasoline Tax	87.8	88.6	-	-	87.8	88.6
Cigarette Tax	4.6	3.8	126.7	144.3	131.3	148.1
Other Tobacco Products Taxes	-	-	5.6	5.9	5.6	5.9
Amusement Tax	29.9	25.7	-	-	29.9	25.7
Non Retailer Transaction Use Tax	9.5	14.1	-	-	9.5	14.1
Parking Lot & Garage Operations Tax	44.9	42.0	-	-	44.9	42.0
Road Taxes	21.8	21.5	-	-	21.8	21.5
Other Non-property Taxes	14.1	19.1	-	-	14.1	19.1
Total Tax Revenues:	**1,423.1**	**1,325.6**	**169.7**	**246.3**	**1,592.8**	**1,571.9**
Other General Revenues:						
Miscellaneous Revenue	21.6	26.2	-	-	21.6	26.2
Investment Income	1.2	0.9	-	-	1.2	0.9
Total Other General Revenues:	**22.8**	**27.1**	**-**	**-**	**22.8**	**27.1**
Total Revenues:	**$ 2,024.7**	**$ 1,939.4**	**$ 1,434.4**	**$ 955.8**	**$ 3,459.1**	**$ 2,895.2**
Expenses:						
Government management and supporting services	$ 537.5	$ 368.6	$ -	$ -	$ 537.5	$ 368.6
Corrections	526.3	564.7	-	-	526.3	564.7
Courts	1,163.6	1,238.3	-	-	1,163.6	1,238.3
Control of environment	7.1	8.7	-	-	7.1	8.7
Assessment and collection of taxes	83.0	77.5	-	-	83.0	77.5
Elections	54.2	37.2	-	-	54.2	37.2
Economic and human development	31.6	60.6	-	-	31.6	60.6
Transportation	56.0	60.9	-	-	56.0	60.9
Interest and other charges	166.3	174.2	-	-	166.3	174.2
Cook County Health and Hospitals System	-	-	1,478.3	1,103.9	1,478.3	1,103.9
Total Expenses:	**2,625.6**	**2,590.7**	**1,478.3**	**1,103.9**	**4,103.9**	**3,694.6**
Change in net position before transfers	**(600.9)**	**(651.3)**	**(43.9)**	**(148.1)**	**(644.8)**	**(799.4)**
Transfers - Contributed Capital	**(6.5)**	**(21.9)**	**6.5**	**21.9**	**-**	**-**
Transfers	**(59.6)**	**(58.5)**	**59.6**	**58.5**	**-**	**-**
Change in net position	**(667.0)**	**(731.7)**	**22.2**	**(67.7)**	**(644.8)**	**(799.4)**
						-
Net position (deficit) - beginning, as restated	**(4,307.2)**	**(3,575.5)**	**468.8**	**536.5**	**(3,838.4)**	**(3,039.0)**
Net position (deficit) - ending	**$ (4,974.2)**	**$ (4,307.2)**	**$ 491.0**	**$ 468.8**	**$ (4,483.2)**	**$ (3,838.4)**

Expenses by Type - All Activities
For the fiscal year ended November 30, 2014



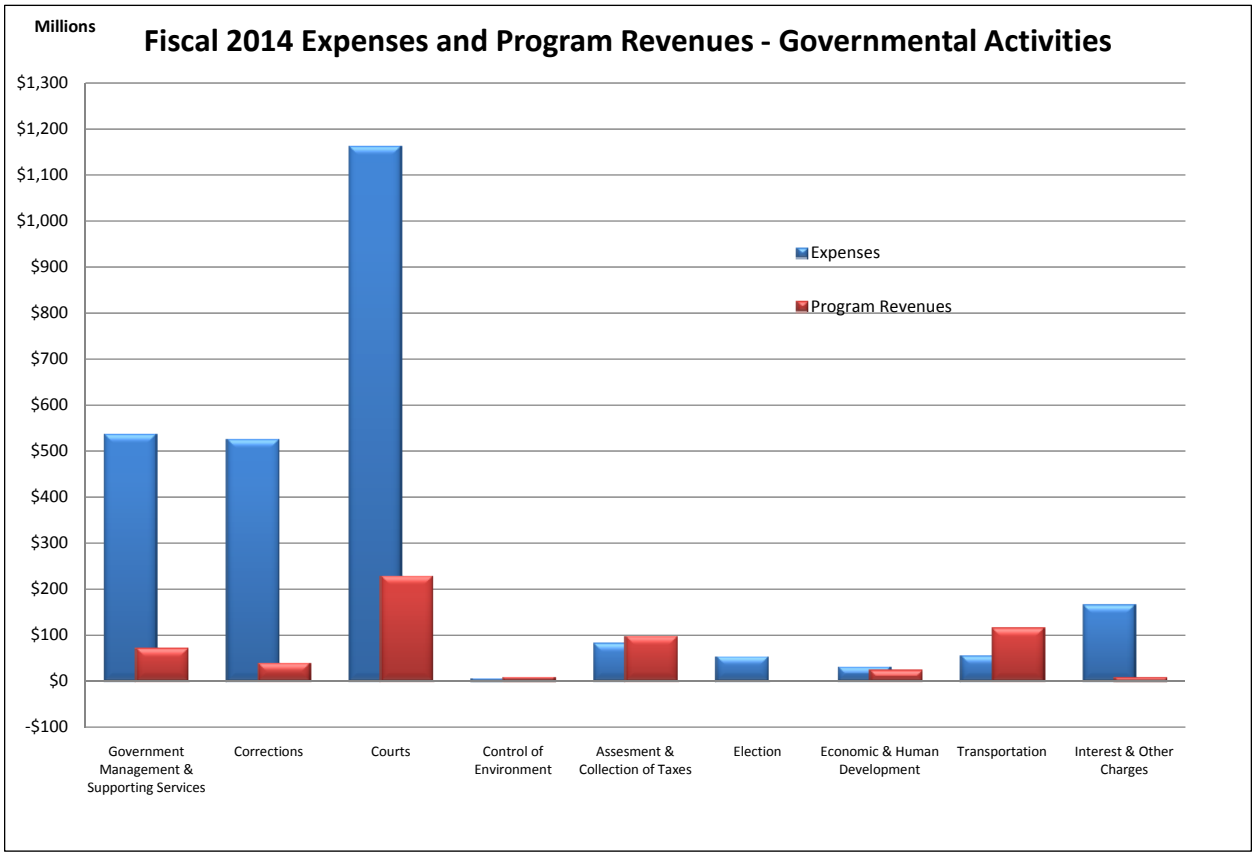
Revenues by Source - All Activities
For the fiscal year ended November 30, 2014



Governmental Activities

The net position of governmental activities was a negative $4,307.2 million at the beginning of the 2014 fiscal year as restated due to the implementation of GASB 65 requirements. Net position of governmental activities decreased $667 million (15.8%) in fiscal year 2014 to a negative $4,974.2 million.

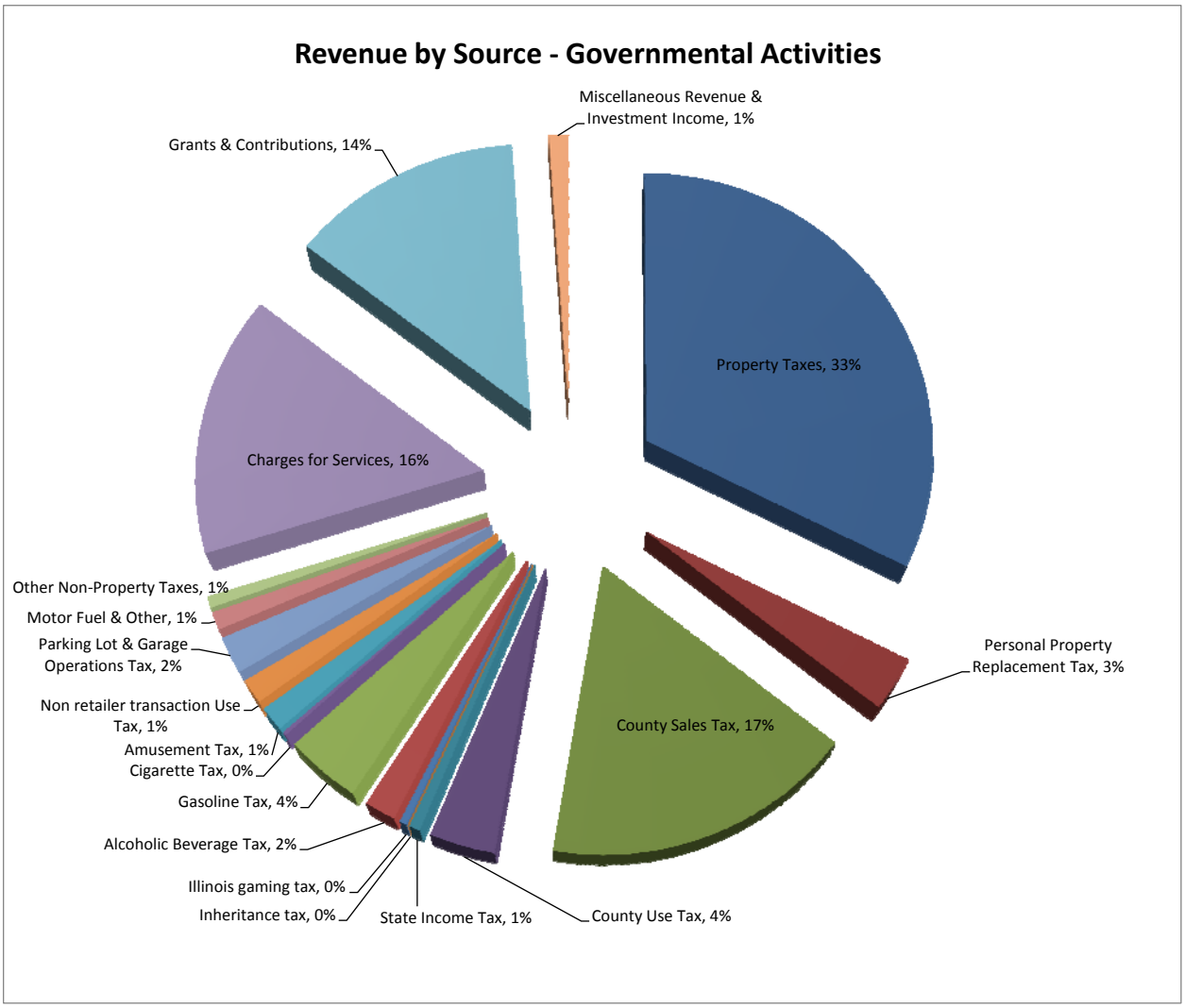
The following chart presents program revenues and expenses for governmental activities for the fiscal year ended November 30, 2014:



Program revenues are derived from the program itself and reduce the costs of operating the particular function of the County. In fiscal 2014, total program revenues of the County for governmental activities amounted to $578.8 million, a decrease of $7.9 million (1.3%) from fiscal year 2013 program revenues of $586.7 million. The primary reason for the decrease was an increase in the allowance for loan losses for the County's economic development loan program, of $20 million. The largest portion of program revenues is licenses, fees and charges for services of $318.0 million (54.9%), which primarily consisted of fees and fines from court operations and penalties on real estate taxes. The other portions of program revenues were operating grants and contributions of $167.4 million (28.9%) and capital grants and contributions of $93.4 million (16.1%) received from various federal and state agencies, including

donated capital assets. Operating and capital grants and contributions ($260.8 million) increased $17.7 million (7%) from the 2013 total of $243.1 million.

The following chart presents revenues by source for governmental activities for the fiscal year ended November 30, 2014:



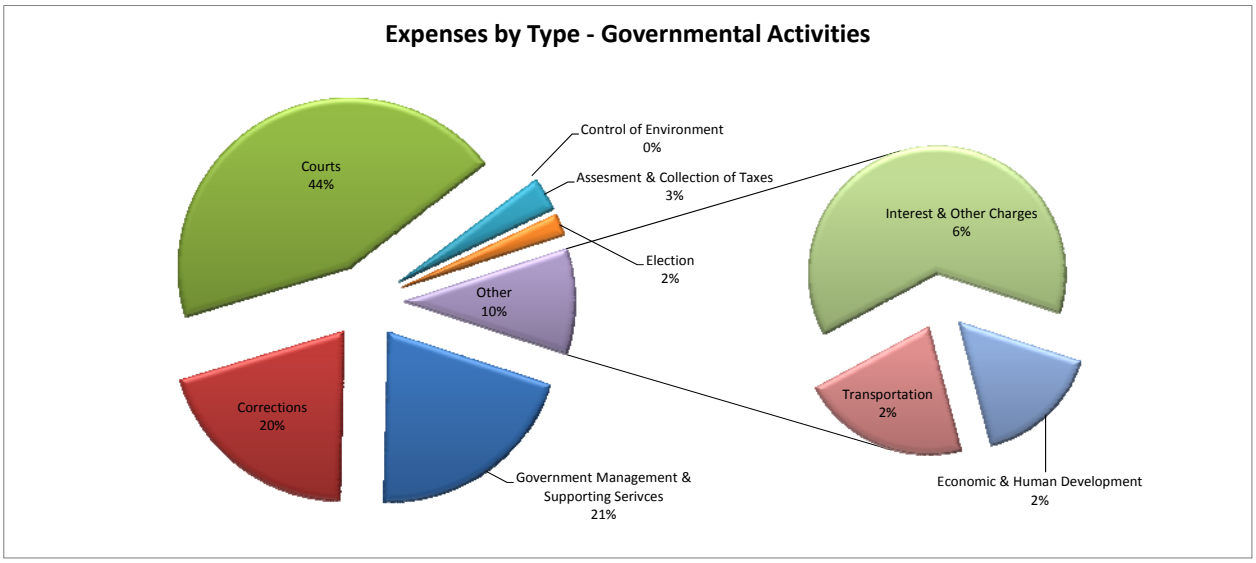
Property taxes, the County's largest general revenue source, were $58.3 million (9.4%) higher than the previous fiscal year, reflected a change in the election cycle and reduced property taxes to the CCHHS Enterprise Fund versus the prior year. The County's property tax rate for fiscal year 2013 was 0.560 per $100 of equalized assessed valuation. The net property tax levy has been held constant at $720.4 million since 1996, excluding expiring TIF districts and new properties.

Sales tax, the County's second largest tax revenue source, was $19.5 million (6.1%) higher than the previous year, increasing from $317.1 million in 2013 to $336.6 million in 2014. The increase was primarily due to reallocation of County Sales Tax to the general fund as approved in the 2014 Annual

Appropriation Bill. In 2013, $23 million of sales tax revenue was allocated to CCHHS. Cigarette taxes for governmental activities increased from $3.8 million in 2013 to $4.6 million in 2014, primarily due to a reallocation of these tax collections to the general fund from CCHHS as approved in the 2014 Annual Appropriation Bill. Non retailer transaction use tax decreased by $4.6 million (32.6%); the County Department of Revenue continues to pursue various enforcement and collection options to increase compliance of this tax type, including a recent intergovernmental agreement with the Illinois Department of Revenue to collect this tax on behalf of the County.

Program revenues recognized from licenses and fees decreased by $25.6 million (7.5%) from $343.6 million in 2013 to $318.0 million in 2014 due to year to year shifts in real estate market conditions (declining home sales, increasing property values and a decline in foreclosures) and Clerk of the Circuit Court revenue reflected a decline due to the reduction in the number of cases filed. Operating grants and contributions increased by $11.1 million (7.1%) from $156.3 million to $167.4 million due to an increase in state and federally funded grant programs.

The following chart presents expenses by type for governmental activities for the fiscal year ended November 30, 2014:



Total fiscal year 2014 expenses for governmental activities were $2.626 billion, which represent an increase of $34.9 million (1.3%) over fiscal year 2013 governmental activities of $2.591 billion.

As in previous years, the largest portion of these expenses was used to fulfill the County's public safety responsibilities, which include the operation of the court system (44.0%), and corrections (20.0%). Court expenses decreased $74.7 million and Corrections expenses decreased $38.4 million over the previous year. Government management and supporting services increased $168.9 million (45.8%) over the previous year, reflecting a reclassification of certain expenses from the Courts and Corrections categories to this category. Economic and Human Development expenses decreased by $29.0 million (47.8%) over the previous year. All these changes were attributed to departments being categorized differently between programs, between FY 2013 and FY 2014, as the net change identified above represented a variance of

$26 million (1.2%) over the previous year when compared to the net change in total expenditures of $33.1 million (1.3%) over the previous year; the overall change was consistent with the previous year. The increase in total expenditures of $33.1 million (1.3%) between FY 2013 and FY 2014 is driven primarily by mandatory public safety staffing and increases to support enforcement activities.

The County is self-insured for various types of liabilities, including medical malpractice, workers' compensation, general automobile and other liabilities. The County is a defendant in lawsuits alleging medical malpractice, work-related injuries, highway cases and other claims. Cases related to these areas are in various stages of the legal process. The County purchased excess liability insurance coverage related to medical malpractice and other claims. The medical malpractice policy is on a claims made basis. While it is difficult to estimate the timing or amount of expenditures, management of the County utilizes an independent actuary to calculate a liability and expense related to this function. The Self Insurance liability increased $37.5 million (12.6%) in FY 2014 to $334.6 million from $297.1 million in FY 2013. This increase was due to an increase in the following claims liabilities: civil ($19.9 million), workers' compensation ($10.5 million), claims expense reserve ($3.8 million) and medical malpractice ($3.4 million), respectively.

Business-type Activities

The County's major business-type activities include the following healthcare operations:

- Bureau of Health Services
- John H. Stroger, Jr. Hospital of Cook County
- Provident Hospital of Cook County
- Oak Forest Health Center
- Ambulatory and Community Health Network of Cook County
- Department of Public Health
- Cermak Health Services
- Ruth Rothstein Core Center
- County Care

The net position of the County's business-type activities increased by $22.2 million in fiscal year 2014 as compared to a decrease of $67.7 million in fiscal year 2013. The change in net position for 2014 is the result of income before capital contributions and transfers of $14.1 million and capital contributions and transfers of $8.0 million (excluding amounts related to pension contributions).

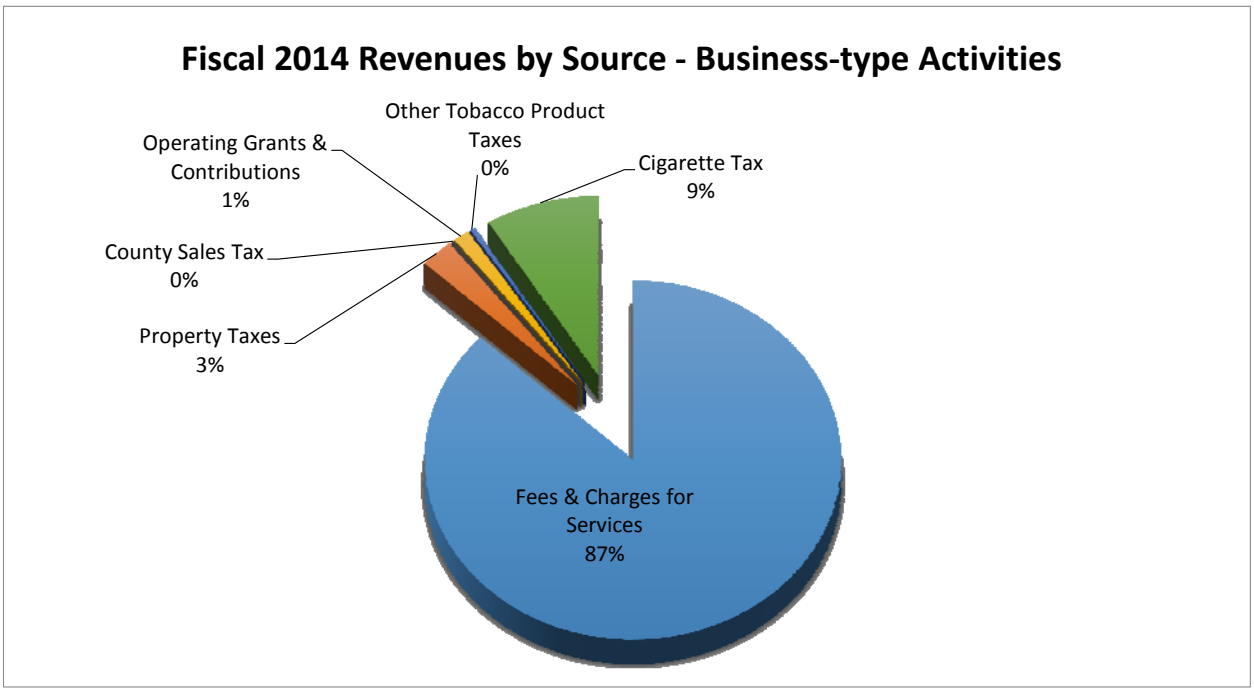
Capital contributions decreased $15.4 million to $6.5 million in fiscal year 2014 from $21.9 million in fiscal year 2013. Capital contributions represent the amount the County has contributed toward the construction and acquisition of significant capital assets for the operations of the Cook County Health and Hospital System.

Transfers from governmental to business-type activities were $59.6 million in fiscal year 2014, representing an increase of $1.1 million (1.9%) from $58.5 million in fiscal year 2013. These do not include the impact of County taxes that are dedicated to, and recorded in the business-type activities, as detailed on the following pages.

In addition, the County subsidizes CCHHS by assuming the vast majority of CCHHS related debt and other long-term obligations. This includes CCHHS's share of General Obligation debt, capital outlay, insurance and contributions to the County Employees' and Officers' Annuity and Benefit Fund of Cook County as a separate unit of government.

The above activity is more fully described in Footnote I.C. & Footnote IV.

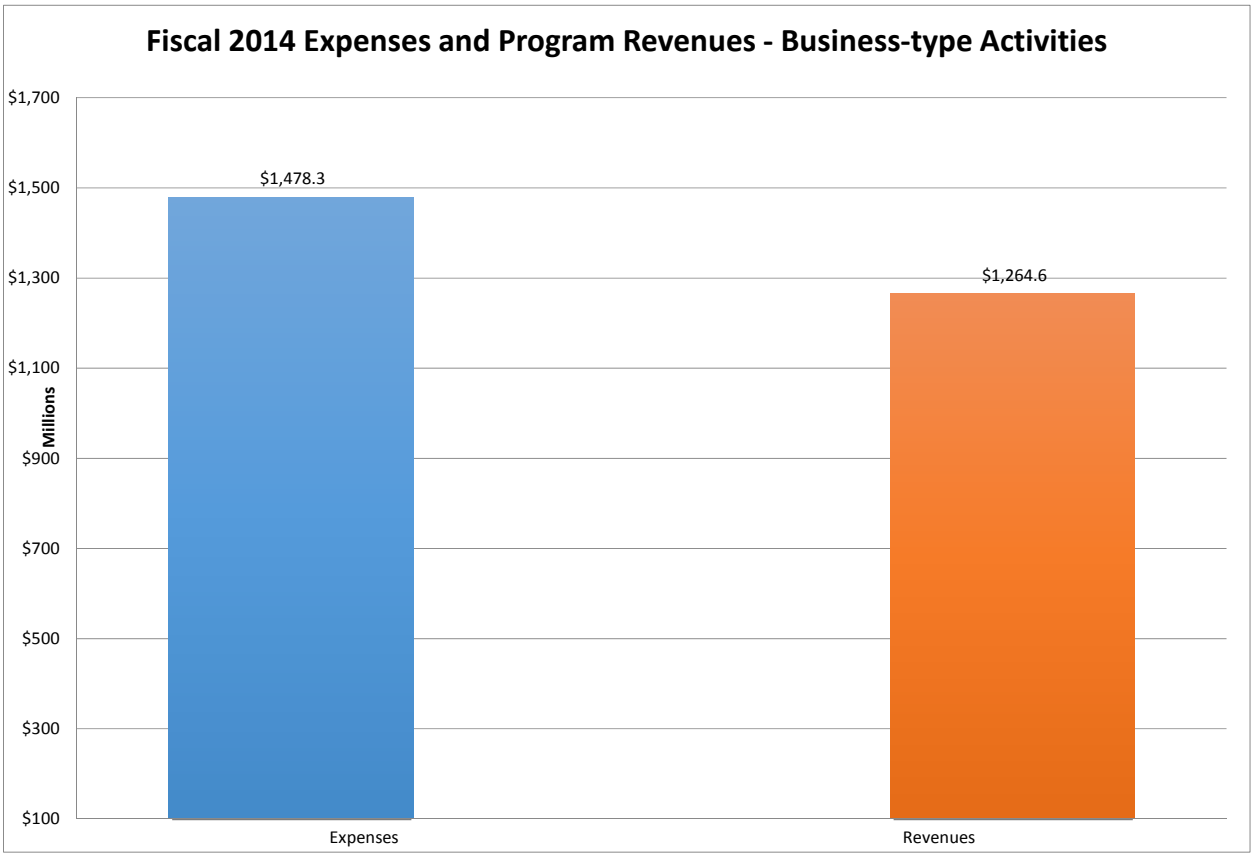
The following chart presents revenues by source for business-type activities for the fiscal year ended November 30, 2014:



Total program revenues for the business-type activities were $1,264.6 million in fiscal year 2014 as compared to $709.5 million in fiscal year 2013, representing an increase of $555.2 million (78.3%). This increase is primarily due to the Medicaid Expansion Program ("CountyCare") which started in fiscal year 2013. CountyCare contributed $656 million to Total Program revenues. During fiscal year 2014, the self-pay component of CCHHS's payor mix decreased to 36.5% from 54% in fiscal year 2013, and the Medicaid payor mix increased to 47.7% from 22% over the same period.

Sales tax revenue declined $23.0 million in the business activities, decreasing from $23.0 million in 2013 to $0 in 2014 due to the reallocation of County Sales Tax to the general fund as approved in the 2014 Annual Appropriation Bill. Cigarette taxes allocated to CCHHS decreased by $17.6 million (12%) due to lower than expected sales for the combined Chicago/Cook stamp and a reallocation of these taxes to the general fund.

The following graph summarizes the fiscal year 2013 program revenues and expenses of the business-type activities:



The CCHHS is one of the largest public hospital systems in the United States operated by a unit of local government and is the largest provider of medical care to the uninsured and under-insured populations within the state of Illinois. The Emergency Department at the John H. Stroger, Jr. Hospital is the busiest in the metropolitan Chicago area with a 2014 census of more than 114,410 emergency room visits. The Provident Hospital emergency department had almost 29,476 emergency room visits in 2014. The healthcare industry is highly dependent upon several key factors that have a significant impact on the operations and financial condition of the CCHHS. These factors include federal and state regulatory authorities, Medicare and Medicaid laws and regulations, healthcare reform initiatives, and managed care contract terms and conditions.

Operating revenues, net of bad debt provision, increased to $1,264.7 million in fiscal year 2014 from $709.5 million in fiscal year 2013. This increase is primarily due to the Medicaid Expansion program ("CountyCare") which started in fiscal year 2013. CountyCare contributed $656.0 million to overall operating revenues. CCHHS continues to incur significant operating losses due to a large self-pay patient population, and rising labor and medical costs which are offset by tax revenues. The Cook County Board of Commissioners remain committed to the continued mission of CCHHS and through the adopted budget process in fiscal year 2014 approved 15.5% of revenue from other resources in order for CCHHS to complete funding of the adopted budget.

In October 2012, the Federal government approved CCHHS's Medicaid Expansion Program (CountyCare) by creating the CMS waiver under Section 1115 of the Social Security Act (1115 Waiver) for Cook County, allowing CCHHS to early enroll more than 115,000 uninsured individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act with no cost to the State of Illinois. A number of these patients were already being treated by the system without compensation. The 1115 Waiver was funded by the Federal government.

Once enrolled in CountyCare, members receive covered services at no cost to members including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network consists of 138 primary care access points including CCHHS facilities, all Federally Qualified Health Centers (FQHCs) in Cook County, over 35 community hospitals, and five major academic medical centers. This vast network accomplishes the goals of the Affordable Care Act which are to expand coverage for Medicaid, improve quality of care, and reduce cost growth of health care by reducing the number of uninsured.

CountyCare began as an Illinois Medicaid demonstration program. In 2013 over 135,000 applications for CountyCare were initiated resulting in approximately 61,000 members joining the program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network (MCCN) which is an Illinois designated Medicaid managed care structure to ensure members can remain with their medical home and network of care. CountyCare enrollment continues to grow, and in early 2015 membership totals over 175,000 and included Affordable Care Act adults (ACA), Family Health Plan (FHP) members, and Integrated Care Program (ICP) members.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is used in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary spending at the end of the fiscal year. The types of governmental funds reported by the County include the General Fund, Motor Fuel Tax Fund, Annuity & Benefit Fund, Capital Projects Fund, Debt Service Fund and Non-major Governmental Funds.

As of November 30, 2014, the County's governmental funds reported a combined fund balance of $576.8 million, a decrease of $309.2 million (34.9%) in comparison with the prior fiscal year fund balance of $886.0 million. Of the current fiscal year total, $526.8 million is restricted, $26.4 million is committed, $5.8 million is assigned and $17.8 million is unassigned.

Revenues from all governmental funds for the current year were $1.958 billion which represented a decrease of $2.7 million (0.2%) from the previous year of $1.961 billion. Expenditures for all

governmental funds in the current year were $2.418 billion representing an increase of $237.9 million (10.9%) from the previous year of $2.180 billion.

The General Fund is the County's principal operating fund and is primarily used to account for its governmental activities. The General Fund had a total fund balance of $62.5 million at November 30, 2014, which represented a decrease of $67.4 million (52.0%), as compared to $129.9 million at the beginning of the fiscal year. Of the current fiscal year total, $5.8 million is assigned and $56.7 million is unassigned. General Fund revenues during the current year were $1.219 billion, which represented an increase of $22.0 million (1.8%) from the previous fiscal year of $1.197 billion.

The following items explain significant changes in General Fund revenues and expenditures:

- Property tax revenues increased by $25.9 million (10.6%) compared to fiscal year 2013 primarily due to the Proprietary Fund's decreasing reliance on property tax revenues.

- Revenues from nonproperty taxes increased by $18.6 million compared to fiscal year 2013, due to increases in Sales Tax, Use Tax, Amusement Tax and Parking Lot and Garage Operation Tax which were off-set by decreases in, Off-Track Betting Commission, Gasoline Tax, Non-titled Use Tax and Non-retailer Transaction Use Tax. The overall increase was due to a number of factors including greater compliance efforts and tax discovery enforcements efforts on the part of the County Department of Revenue an increase in certain tax rates and stronger sales across the County.

- Revenues from fee offices decreased by ($18.0) million (6.6%) compared to fiscal year 2013. There was a decrease in recording fees due to year to year shifts in real estate market conditions (declining home sales, increasing property values and a decline in foreclosures) and Clerk of the Circuit Court revenue reflected a decline due to the reduction in the number of cases filed.

The General Fund expenditures for fiscal year 2014 increased by $95.1 million (7.1%). The most significant increases were with government management and supporting services and courts. The increase in Courts ($46.7 million) (6.1%) was primarily due to expensing the impact of wage increases for expired collective bargaining agreements and mandatory public safety staffing to support enforcement and court activities. The increase in government management and supporting services ($63.8 million) (56.3%) was primarily due to personnel expenses, employee's health care costs and increases in prescription costs.

The Motor Fuel Tax Fund reported a fund balance of $84.9 million at November 30, 2014. This amount represented an increase of $19.5 million, (29.8%) as compared to $65.4 million as of November 30, 2013. The entire fund balance for the Motor Fuel Tax Fund is restricted for road improvements and construction. Expenditures for 2014 decreased by $3.5 million (18.4%) to $15.5 million due to the fact that new contracts and construction related to roads, bridges and highway improvements were financed with proceeds from the 2012 Sales Tax bond issuance, therefore expenditures are recorded in the Capital Projects Fund.

As of November 30, 2014, the Capital Projects Fund reported a fund balance of $175.2 million, which represented a $145.4 million (45.3%) decrease as compared to $320.6 million on November 30, 2013. The entire fund balance for the Capital Projects Fund is restricted. The decrease in fund balance resulted

from capital outlay expenditures of $147.8 million, and no new general obligation bonds were issued. The expenditures were for ongoing capital projects.

As of November 30, 2014, the Debt Service Fund reported a fund balance of $153.1 million, which represented a $73.0 million (32.3%) decrease as compared to $226.1 million on November 30, 2013. The change is primarily due to increases in annual debt service retirements. The entire fund balance for the Debt Service Fund is restricted to pay principal and interest on debt. During 2014 the County issued $302.5 million refunding bonds at a premium of $19.5 million. $220 million of the proceeds were placed in escrow to refund existing debt as discussed in the following pages, and an additional $100 million was used to call existing bonds and is included in the principal expenditures amount.

Proprietary Funds

The County's proprietary fund statements provide similar information found in the government-wide business-type activities financial statements, but in more detail.

For the fiscal year ended November 30, 2014, the unrestricted net position of the enterprise fund was $90.4 million, compared to $36.3 million at November 30, 2013. Factors concerning the financial activity of this fund have been previously discussed in the County's business-type activities.

General Fund Budgetary Highlights

The Board of Commissioners of the County adopted the County's FY 2014 Budget on November 8, 2013. The total County operating budget for 2014 was $3.21 billion. The General Fund, made up of the Corporate and Public Safety Funds, totaled $1.38 billion and represented 42.99% of the total operating budget.

The accompanying basic financial statements include a Statement of Revenues, Expenditures, and Changes in Fund Balances—Budget and Actual—on a Non-GAAP Budget Basis. The County's budgetary basis of accounting is discussed in the Notes to the Required Supplementary Information.

During fiscal year 2014, the County's actual General Fund revenues were $1.35 billion on the budgetary basis, 4.5% above the budgeted estimates of $1.29 billion. Intergovernmental grants and revenues were less than budget by $0.201 million, mainly due to lower than expected indirect revenues from grants. Miscellaneous revenues were less than budget by $10.9 million, primarily due to a decision not to implement courthouse parking fees and lower than forecasted real estate sales. Total fee revenues were less than budget by $17.0 million due to an unexpected decrease in real estate transactions at the Recorder of Deeds and case filings at the Clerk of the Circuit Court. Total tax collections were higher than budget by $26.8 million, due to the reallocation of certain taxes (i.e. sales tax and cigarette tax) approved in the 2014 Annual Appropriation Bill. Actual budgetary basis General Fund expenditures and encumbrances for fiscal year 2014 were $1.4 billion, $26.1 million higher than the budget. The negative variance of 1.9% was primarily attributable to overtime at the Department of Corrections.

Capital Assets

The County's capital assets for its governmental and business-type activities increased $2.8 million (0.1%), net of accumulated depreciation at November 30, 2014. Capital assets include land, buildings and improvements, intangible assets and machinery and equipment. The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending.

Primary Government
Changes in Capital Assets, Net of Depreciation
Primary Government - All Activities
Year end November 30
(in millions)

	Governmental Activities		Business-type Activities		Total		Increase
	2014	2013	2014	2013	2014	2013	(Decrease)
Land	$ 151.3	$ 151.3	$ -	$ -	$ 151.3	$ 151.3	$ -
Buildings	736.8	775.6	362.1	378.6	1,098.9	1,154.2	(55.30)
Machinery and Equipment	87.0	88.2	38.3	47.8	125.3	136.0	(10.70)
Infrastructure	454.1	485.3	-	-	454.1	485.3	(31.20)
Construction in Progress	349.0	249.0	-	-	349.0	249.0	100.00
Total Capital Assets	$ 1,778.2	$ 1,749.4	$ 400.4	$ 426.4	$ 2,178.6	$ 2,175.8	$ 2.8

The County implements various capital improvement projects annually. Construction of County roads and replacements within County facilities are included in the improvement funding. Countywide projects are designed to target the changing needs of building systems and increase efficiency in maintaining higher building Leadership in Energy and Environmental Design ("LEED") standards. Continuous improvements are being done to the County's highway system. Major projects such as the resurfacing enhancements north and south are an important part of the Cook County transportation network.

Investments in a number of technology-based efficiency initiatives will reduce costs in the long run: the County has funded an Enterprise Resource Planning ("ERP") Center of Excellence to focus on implementing a new ERP system as well as a Countywide Time and Attendance project. The Time and Attendance project will implement a uniform system throughout Cook County facilities capable of combining time and effort tracking. The County's Sheriff Department's will implement a new share point management information system, designed to improve the management tracking and security of inmate data.

Additional information on the County's capital assets can be found in Note I.D.4. & Note III.B. of the Basic Financial Statements.

Debt Administration

General Obligation bonds are issued pursuant to an authorizing Bond Ordinance which is adopted by the Cook County Board of Commissioners. The County has the authority to issue bonds under its home rule powers as defined by the 1970 Illinois Constitution. Each bond issue is sold to investors with the net proceeds from the bond sales being utilized to finance the costs, including design, construction, furnishing and interest during construction of the capital projects and capital equipment, and to finance the working cash accounts and self-insurance accounts which are approved by the Board.

The full faith and credit of the County is pledged for the punctual payment of principal and interest due on the General Obligation bonds. The County has levied ad valorem real property taxes to provide for these payments. These taxes are required to be extended for collection against all taxable real property within the County, without limitation as to rate and amount.

The County continues to obtain long-term financing for the construction, acquisition or renovation of various long-term assets. It is management's objective to meet the County's overall demands for capital improvements and capital equipment and, at the same time, to ensure that property taxpayers are not over-burdened with General Obligation bonds payable from ad valorem taxes.

On December 19, 2013, the County issued General Obligation Refunding Bonds, Series 2013A & B in the amount of $71,820,000 at a premium of $6.9 million. The proceeds from the bonds were used to refund the County's outstanding Series 2003B bonds and to pay certain cost of issuance. The debt service on this issuance will be paid from the general obligation unlimited tax pledge. As a result of the issuance, $78.2 million was deposited in an escrow account, along with cash on hand, to refund Series 2003B. The refunding decreased the County's total debt service by $7.4 million over the next 10 years, resulting in an overall economic gain of $7.8 million.

On February 19, 2014, the County issued General Obligation Refunding Bonds, Series 2014A in the amount of $130,590,000 at a premium of $12.6 million. The proceeds from the bonds were used to refund a portion of the County's outstanding Series 2004A bonds and to pay certain cost of issuance. The debt service on this issuance will be paid from the general obligation unlimited tax pledge. As a result of the issuance, $142.2 million was deposited in an escrow account. The refunding decreased the County's total debt service by $14.9 million over the next 10 years, resulting in an overall economic gain of $13.1 million.

On August 1, 2014, the County made a payment of $10.5 million on the line of credit outstanding to J.P. Morgan Chase, which represented payment in full of the then outstanding balance. As of November 30, 2014, the line of credit did not have any outstanding balance.

On October 14, 2014, the County issued General Obligation Refunding Bonds, Series 2014C in the amount of $100,141,750. The proceeds from the bonds were used to refund the County's outstanding Series 2002B bonds and to pay certain cost of issuance. The debt service on this issuance will be paid from the general obligation unlimited tax pledge. As a result of the issuance, $100 million was used to redeem the Series 2002B bonds plus accrued interest which reduced the credit facility cost associated

with the bond issue. The refunding increased the County's total debt service by $4.5 million over the next 17 years, resulting in an overall economic loss of $4.5 million.

In November 2014, the County entered into an agreement for a term loan with BMO Harris Bank N.A. for an amount of $40,000,000, which is due in full no later than June 1, 2016.

As of November 30, 2014, the total net outstanding bond debt was $3.74 billion. The following table indicates the changes in the County's long-term debt that occurred during fiscal year 2014 (in millions):

Changes in Long-Term Debt
Primary Government - All activities
($ amounts in millions)

Description	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
G.O. Bonds, net	$ 3,740.3	$ 3,867.0	$ -	$ -	$ 3,740.3	$ 3,867.0
Self Insurance Claims	40.0	-	-	-	40.0	-
Property Tax Objections	334.6	297.1	-	-	334.6	297.1
Compensated Absences	78.4	67.1	10.8	11.7	89.2	78.8
Pension/OPEB Obligations	62.9	61.7	41.5	43.1	104.4	104.8
Other	3,872.3	3,383.2	-	-	3,872.3	3,383.2
Totals	0.6	0.6	-	-	0.6	0.6
	$ 8,129.1	$ 7,676.7	$ 52.3	$ 54.8	$ 8,181.4	$ 7,731.5

During the current fiscal year ended November 30, 2014, the County's liabilities for long-term obligations increased by $449.9 million (5.8%). The increase was primarily attributable to an increase in the reported pension and OPEB obligations, along with more limited increases in liabilities for the property tax objections and self-insurance claims. It should be noted that all debt associated with the capital assets of the CCHHS (business-type activities) are general obligations of the County (governmental activities).

Additional information on the County's long-term debt can be found in Note III.F. of the Basic Financial Statements.

Bond Ratings

Cook County continues to meet the needs of its ongoing capital improvement program through the use of its current revenues for pay-as-you-go financing where practical along with the use of municipal bonds for debt financing where efficient. The County's underlying ratings on its General Obligation bonds at November 30, 2014 were:

Fitch	A+
Moody's Investors Service	A1
Standard & Poor's Corporation	AA

In July 2014 Fitch Ratings downgraded the County's rating from AA- to A+, with the primary concern being the growing pension liabilities at the County Employees' and Officers' Annuity and Benefit Fund of Cook County. Both Fitch Ratings and Moody's Investors Service currently assign negative outlooks to their respective ratings.

Cook County also has outstanding Sales Tax Revenue Bonds which carry a credit rating of AAA from Standard & Poor's, which is the sole credit rating assigned to the Sales Tax Revenue bonds.

Other Obligations

The County administers a self-insurance program for all risks, including workers' compensation, medical malpractice, auto and general liability and other liabilities subject to certain stop-loss provisions. Detailed information about the County's liabilities related to the self-insurance program is included in Note 1 to the Basic Financial Statements. Other obligations reported include pension, OPEB and compensated absences for vacation and sick time earned by employees.

Economic Factors and Future Significant Information

The County's revenues and expenditures have been affected by changes in local, national and international financial factors. The Cook County Administration has taken these economic changes into consideration and has implemented management initiatives to improve the County's fiscal future. Some of the key economic factors that influence the County's finances are noted below:

- According to the Bureau of Labor Statistics, the 2014 unemployment rate for Cook County decreased by 2.7% to 5.8% compared to 8.5% in 2013.
- Home sales in Cook County declined in the fourth quarter by 6.3% year over year.
- Median home prices in Cook County rose by 8.9% year over year.
- Real gross product grew by 0.9% in 2014 for the metro region, vs. 3.6% nationally.
- Personal income grew by 3.8% in 2014 for the metro region.
- Gasoline prices declined by 7.2% in November 2014, year over year.

Requests for Information

This financial report is designed to provide a general overview of the County's financial position for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the County Comptroller, 118 North Clark Street, Room 500, Chicago, Illinois 60602.

BASIC FINANCIAL STATEMENTS

Exhibit 1
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2014

	Primary Government				
	Governmental Activities	**Business-type Activities**	**Adjustments**	**Total**	**Total Component Units**
ASSETS					
Cash and investments	$ 405,274,888	$ 355,942,067	$ -	$ 761,216,955	$ 395,922,970
Cash and investments with escrow agent	83,906	-	-	83,906	-
Taxes receivable	698,926,970	45,059,412	-	743,986,382	65,006,352
Other receivables	29,853,070	7,130,453	-	36,983,523	40,375,042
Internal balances	43,455	(43,455)	-	-	-
Due from other governments	172,164,377	-	-	172,164,377	3,638,839
Due from state - CountyCare	-	13,601,144	-	13,601,144	-
Patient accounts -					
Net of allowances for uncollectible accounts - $292,872,308	-	58,376,569	-	58,376,569	-
Third party settlements	-	6,061,214	-	6,061,214	-
Inventories	-	3,465,697	-	3,465,697	4,357,000
Loans receivable, net of allowance of $20,000,000	41,073,123	-	-	41,073,123	-
Prepaid expense	976,762	-	-	976,762	-
Cash and investments with trustees	193,177,650	-	-	193,177,650	-
Capital assets not being depreciated	500,233,622	-	-	500,233,622	221,477,096
Capital assets, net of accumulated depreciation	1,277,974,721	400,396,877	-	1,678,371,598	335,607,268
Total Assets	**3,319,782,544**	**889,989,978**	**-**	**4,209,772,522**	**1,066,384,567**
DEFERRED OUTFLOWS OF RESOURCES:					
Unamortized loss on refunding	49,568,274	-	-	49,568,274	887,275
Total Deferred Outflows	**49,568,274**	**-**	**-**	**49,568,274**	**887,275**
LIABILITIES					
Accounts payable	121,680,245	59,372,479	-	181,052,724	14,474,988
Accrued salaries payable	54,061,671	34,219,927	-	88,281,598	4,069,741
Unearned revenue	-	76,821,776	-	76,821,776	20,089,448
Claims payable - CountyCare	-	101,552,404	-	101,552,404	-
Third party settlements	-	74,526,637	-	74,526,637	-
Advance from State - CountyCare	-	74,437	-	74,437	-
Other liabilities	28,857,027	77,033	-	28,934,060	6,635,857
Accrued interest	6,999,520	-	-	6,999,520	-
Noncurrent liabilities:					
Due within one year	184,839,644	6,220,587	-	191,060,231	11,018,816
Due in more than one year	7,944,255,505	46,076,599	-	7,990,332,104	348,298,070
Total Liabilities	**8,340,693,612**	**398,941,879**	**-**	**8,739,635,491**	**404,586,920**
DEFERRED INFLOWS OF RESOURCES:					
Deferred inflows - property taxes	-	-	-	-	64,441,924
Unamortized gain on refunding	2,853,594	-	-	2,853,594	-
Total Deferred Inflows	**2,853,594**	**-**	**-**	**2,853,594**	**64,441,924**
NET POSITION					
Net assets (deficit)					
Net investment in capital assets	54,595,398	400,396,877	(396,266,628)	58,725,647	256,171,873
Restricted for:					
Debt service	333,496,529	-	-	333,496,529	11,463,978
Pension benefits	144,032,850	-	-	144,032,850	-
Capital projects	114,270,135	-	-	114,270,135	17,501,622
Health	574,701	266,319	-	841,020	-
Government management and supporting service	5,846,468	-	-	5,846,468	-
Grant funded loan program	41,073,123	-	-	41,073,123	-
Transportation	8,109,492	-	-	8,109,492	-
Corrections	7,008,443	-	-	7,008,443	-
Courts	14,354,387	-	-	14,354,387	-
Control of environment	8,463,722	-	-	8,463,722	-
Assessment and collection of taxes	40,231,981	-	-	40,231,981	-
Election	48,451,019	-	-	48,451,019	-
Economic and human development	14,387,033	-	-	14,387,033	-
Working cash	-	-	-	-	13,422,719
Contribution programs	-	-	-	-	86,867,000
Unrestricted (deficit)	(5,809,091,669)	90,384,903	396,266,628	(5,322,440,138)	212,815,806
Total Net Position (Deficit)	**$ (4,974,196,388)**	**$ 491,048,099**	**$ -**	**$ (4,483,148,289)**	**$ 598,242,998**

The notes to the financial statements are an integral part of this statement.

Exhibit 2
COOK COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2014

		Program Revenues		
Functions/Programs	**Expenses**	**Licenses, Fees & Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**
Primary government				
Governmental Activities:				
Government management and supporting services	$ 537,521,092	$ 56,353,823	$ 14,800,971	$ 562,187
Corrections	526,268,868	32,215,209	7,701,652	114,053
Courts	1,163,608,205	121,258,986	93,145,011	15,167,654
Control of environment	7,105,585	8,780,679	752,206	177,815
Assessment and collection of taxes	82,994,749	98,453,261	321,737	(218)
Election	54,236,619	-	-	-
Economic and human development	31,624,946	-	-	4,578,016
Transportation	55,980,149	934,630	42,477,463	72,760,297
Health	-	-	8,244,552	-
Interest and other charges	166,306,720	-	-	-
Total Governmental Activities	2,625,646,933	317,996,588	167,443,592	93,359,804
Business-type Activities:				
CCHHS	1,478,272,357	1,246,467,560	18,152,738	-
Total business-type Activities	1,478,272,357	1,246,467,560	18,152,738	-
Total primary government	$ 4,103,919,290	$ 1,564,464,148	$ 185,596,330	$ 93,359,804
Component units:				
Forest Preserve District	$ 199,817,668	$ 54,736,007	$ 45,395,700	$ 1,901,250
Emergency Telephone Systems	1,649,857	2,462,908	-	-
Total Component units	$ 201,467,525	$ 57,198,915	$ 45,395,700	$ 1,901,250

General Revenues
Taxes:
Property taxes - tax levy
Nonproperty taxes:
Personal property replacement tax
County sales taxes
County use tax
State income tax
Inheritance tax
Illinois gaming tax
Alcohol beverage tax
Gasoline tax
Cigarette taxes
Other Tobacco products taxes
Amusement tax
Non retailer transaction use tax
Parking lot and garage operation tax
Road taxes
Other nonproperty taxes
Total nonproperty taxes:
Total Taxes:
Miscellaneous revenue
Investment income
Transfers
Transfers - contributed capital
Total general revenues and transfers
Change in net position
Net Position - Beginning, as restated
Net Position - Ending

The notes to the financial statements are an integral part of this statement.

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Net (Expense) Revenue and Changes in Net Position				
Primary Government				
Governmental Activities	Business-type Activities	Total	Total Component Units	Functions/Programs
				Primary government
				Governmental Activities:
$ (465,804,111)	$ -	$ (465,804,111)		Government management and supporting services
(486,237,954)	-	(486,237,954)		Corrections
(934,036,554)	-	(934,036,554)		Courts
2,605,115	-	2,605,115		Control of environment
15,780,031	-	15,780,031		Assessment and collection of taxes
(54,236,619)	-	(54,236,619)		Election
(27,046,930)	-	(27,046,930)		Economic and human development
60,192,241	-	60,192,241		Transportation
8,244,552	-	8,244,552		Health
(166,306,720)	-	(166,306,720)		Interest and other charges
(2,046,846,949)	-	(2,046,846,949)		**Total Governmental Activities**
				Business-type Activities:
-	(213,652,059)	(213,652,059)		CCHHS
-	(213,652,059)	(213,652,059)		Total business-type Activities
$ (2,046,846,949)	$ (213,652,059)	$ (2,260,499,008)		**Total primary government**
				Component units:
			$ (97,784,711)	Forest Preserve District
			813,051	Emergency Telephone Systems
			$ (96,971,660)	**Total Component units**
				General Revenues
				Taxes:
$ 676,813,774	$ 37,346,269	$ 714,160,043	$ 83,089,868	Property taxes - tax levy
				Nonproperty taxes:
65,513,908	-	65,513,908	8,361,846	Personal property replacement tax
336,742,462	-	336,742,462	-	County sales taxes
74,508,148	-	74,508,148	-	County use tax
12,880,515	-	12,880,515	-	State income tax
-	-	-	-	Inheritance tax
8,478,991	-	8,478,991	-	Illinois gaming tax
35,675,032	-	35,675,032	-	Alcohol beverage tax
87,769,880	-	87,769,880	-	Gasoline tax
4,578,199	126,676,006	131,254,205	-	Cigarette taxes
-	5,638,767	5,638,767	-	Other Tobacco products taxes
29,910,542	-	29,910,542	-	Amusement tax
9,547,548	-	9,547,548		Non retailer transaction use tax
44,933,512	-	44,933,512	-	Parking lot and garage operation tax
21,789,349	-	21,789,349	-	Road taxes
14,080,794	-	14,080,794	-	Other nonproperty taxes
746,408,880	132,314,773	878,723,653	8,361,846	Total nonproperty taxes:
1,423,222,654	169,661,042	1,592,883,696	91,451,714	Total Taxes:
21,565,712	-	21,565,712	3,256,816	Miscellaneous revenue
1,233,088	16,428	1,249,516	17,129,071	Investment income
(59,641,813)	59,641,813	-	-	Transfers
(6,538,685)	6,538,685	-	-	Transfers - contributed capital
1,379,840,956	235,857,968	1,615,698,924	111,837,601	Total general revenues and transfers
(667,005,993)	22,205,909	(644,800,084)	14,865,941	Change in net position
(4,307,190,395)	468,842,190	(3,838,348,205)	583,377,057	Net Position - Beginning, as restated
$ (4,974,196,388)	$ 491,048,099	$ (4,483,148,289)	$ 598,242,998	Net Position - Ending

Exhibit 3
COOK COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2014

	General	Motor Fuel Tax	Annuity and Benefit	Capital Projects
ASSETS:				
Cash and investments	$ 91,196,413	$ 71,964,871	$ -	$ 10,543,326
Cash and investments with escrow agent	-	-	-	-
Cash and investments with trustees	-	-	-	191,040,053
Taxes receivable -				
(net of allowance for loss of $9,622,614)				
Tax levy - current year	311,131,218	-	139,297,367	-
Tax levy - prior year	12,467,553	-	6,137,074	-
Accrued interest receivable	18	16	-	1,579
Accounts receivable -				
Due from others	29,282,664	15,469	-	-
Due from other governments	106,199,984	17,904,972	10,143,047	-
Due from other funds	43,455	-	-	-
Loans receivable, net of allowance of $20,000,000	-	-	-	-
Total assets	$ 550,321,305	$ 89,885,328	$ 155,577,488	$ 201,584,958
LIABILITIES:				
Liabilities:				
Accounts payable	$ 76,802,840	$ 4,961,646	$ -	$ 26,370,826
Accrued salaries payable	50,390,585	-	-	-
Amounts held for outstanding warrants	4,480,415	-	-	-
Due to other funds	56,219	-	-	-
Due to others	-	-	11,544,638	-
Total liabilities	131,730,059	4,961,646	11,544,638	26,370,826
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue - property tax	321,061,746	-	144,032,850	-
Unavailable revenue - other	35,025,908	-	-	-
Total Deferred Inflows	356,087,654	-	144,032,850	-
FUND BALANCE:				
Restricted	-	84,923,682	-	175,214,132
Committed	-	-	-	-
Assigned	5,801,378	-	-	-
Unassigned	56,702,214	-	-	-
Total fund balances	62,503,592	84,923,682	-	175,214,132
Total liabilities, deferred inflows of resources and fund balance	$ 550,321,305	$ 89,885,328	$ 155,577,488	$ 201,584,958

The notes to the financial statements are an integral part of this statement.

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds	
			ASSETS:
$ 161,586,835	$ 69,983,443	$ 405,274,888	Cash and investments
83,906	-	83,906	Cash and investments with escrow agent
2,137,597	-	193,177,650	Cash and investments with trustees
			Taxes receivable -
			(net of allowance for loss of $9,622,614)
187,384,752	40,227,484	678,040,821	Tax levy - current year
1,519,090	762,432	20,886,149	Tax levy - prior year
552,544	-	554,157	Accrued interest receivable
			Accounts receivable -
-	780	29,298,913	Due from others
-	37,916,374	172,164,377	Due from other governments
-	-	43,455	Due from other funds
-	41,073,123	41,073,123	Loans receivable, net of allowance of $20,000,000
$ 353,264,724	$ 189,963,636	$ 1,540,597,439	Total assets
			LIABILITIES:
			Liabilities:
$ -	$ 13,544,933	$ 121,680,245	Accounts payable
-	3,671,086	54,061,671	Accrued salaries payable
-	-	4,480,415	Amounts held for outstanding warrants
12,768,675	7,080	12,831,974	Due to other funds
-	-	11,544,638	Due to others
12,768,675	17,223,099	204,598,943	Total liabilities
			DEFERRED INFLOWS OF RESOURCES:
187,384,752	40,794,688	693,274,036	Unavailable revenue - property tax
-	30,905,700	65,931,608	Unavailable revenue - other
187,384,752	71,700,388	759,205,644	Total Deferred Inflows
			Fund balance:
153,111,297	113,504,330	526,753,441	Restricted
-	26,403,644	26,403,644	Committed
-	-	5,801,378	Assigned
-	(38,867,825)	17,834,389	Unassigned
153,111,297	101,040,149	576,792,852	Total fund balances
$ 353,264,724	$ 189,963,636	$ 1,540,597,439	Total liabilities, deferred inflows of resources and fund balance

Exhibit 4
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
November 30, 2014

Total Fund Balances - Governmental Funds		$	576,792,852
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			1,778,208,343
Revenues which are reported as deferred inflows of resources in the governmental funds (unavailable), are recognized as revenue in the government-wide financial statements.			759,205,643
Noncurrent claims and liabilities for the County's self insurance program are not due and payable in the current period and therefore, are not reported as fund liabilities.			(334,556,803)
Long-term liabilities, as listed below, are not due and payable in the current period and therefore are not reported as fund liabilities:			
Bonds payable	(3,618,276,750)		
Premiums on bonds	(162,061,017)		
Deferred outflow/inflow (refunding)	46,714,680		
Property tax objections	(78,421,383)		
Pollution remediation	(557,220)		
Compensated absences	(62,936,771)		
Net pension obligation	(2,997,031,500)		
Net OPEB obligation	(875,253,705)		
Prepaid expenses - debt insurance	976,763		
Accrued interest	(6,999,520)		
			(7,753,846,423)
Total net deficit of governmental activities		$	(4,974,196,388)

The notes to the financial statements are an integral part of this statement.

SEAL OF COOK COUNTY • ILLINOIS •
JANUARY 1831

Exhibit 5
COOK COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2014

	General	Motor Fuel Tax	Annuity and Benefit	Capital Projects
REVENUES:				
Taxes -				
Property	$ 269,102,694	$ -	$ 147,733,606	$ -
Nonproperty	655,957,389	72,799,989	65,513,908	-
Fees and licenses	254,141,554	-	-	-
Intergovernmental grants and reimbursements -				
Federal government	1,298,659	-	-	-
State of Illinois	23,452,063	41,126,280	-	-
Other governments	-	1,519,091	-	-
Investment income	143,175	78,118	3,943	2,415,058
Miscellaneous	15,308,004	273,662	-	-
Total revenues	1,219,403,538	115,797,140	213,251,457	2,415,058
EXPENDITURES:				
Current -				
Government management and supporting services	177,301,798	-	86,688,335	-
Corrections	373,896,884	-	36,983,252	-
Courts	809,802,148	-	72,745,614	-
Control of environment	2,131,016	-	487,699	-
Assessment and collection of taxes	31,881,064	-	6,437,323	-
Election	7,436,523	-	3,597,580	-
Economic and human development	1,384,584	-	2,211,510	-
Transportation	4,998,199	15,543,722	2,518,177	-
Health	-	-	1,581,967	-
Capital outlay	-	-	-	147,776,662
Debt service -				
Principal	21,480,534	-	-	-
Interest and other charges	12,426	-	-	1,773
Bond issuance costs	-	-	-	-
Total expenditures	1,430,325,176	15,543,722	213,251,457	147,778,435
Revenues over (under) expenditures	(210,921,638)	100,253,418	-	(145,363,377)
OTHER FINANCING SOURCES (USES):				
Transfers in	94,050,078	-	-	-
Transfers out	(1,551,597)	(80,756,863)	-	-
Payment to refunded bond escrow agent	-	-	-	-
Short-term note issuance	11,000,000	-	-	-
Issuance of corporate purpose notes	40,000,000	-	-	-
Refunding bond issuance	-	-	-	-
Premium on refunding bonds	-	-	-	-
Total other financing sources (uses)	143,498,481	(80,756,863)	-	-
Net change in fund balance	(67,423,157)	19,496,555	-	(145,363,377)
FUND BALANCE - Beginning	129,926,749	65,427,127	-	320,577,509
FUND BALANCE - Ending	$ 62,503,592	$ 84,923,682	$ -	$ 175,214,132

The notes to the financial statements are an integral part of this statement.

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds	
			REVENUES:
			Taxes -
$ 196,158,111	$ 19,383,129	$ 632,377,540	Property
-	21,623,743	815,895,029	Nonproperty
-	63,855,034	317,996,588	Fees and licenses
			Intergovernmental grants and reimbursements -
13,056,469	56,116,448	70,471,576	Federal government
-	20,438,760	85,017,103	State of Illinois
-	9,656,716	11,175,807	Other governments
660,859	72,764	3,373,917	Investment income
-	5,984,045	21,565,711	Miscellaneous
209,875,439	197,130,639	1,957,873,271	Total revenues
			EXPENDITURES:
			Current -
-	8,846,992	272,837,125	Government management and supporting services
-	15,533,976	426,414,112	Corrections
-	104,274,660	986,822,422	Courts
-	3,140,866	5,759,581	Control of environment
-	16,544,742	54,863,129	Assessment and collection of taxes
-	34,119,072	45,153,175	Election
-	22,525,514	26,121,608	Economic and human development
-	20,995,278	44,055,376	Transportation
-	4,281,812	5,863,779	Health
-	-	147,776,662	Capital outlay
			Debt service -
207,515,000	-	228,995,534	Principal
171,891,111	-	171,905,310	Interest and other charges
1,657,077	-	1,657,077	Bond issuance costs
381,063,188	230,262,912	2,418,224,890	Total expenditures
(171,187,749)	(33,132,273)	(460,351,619)	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
6,256,863	-	100,306,941	Transfers in
(9,756,505)	(9,793,573)	(101,858,538)	Transfers out
(220,427,253)	-	(220,427,253)	Payment to refunded bond escrow agent
-	-	11,000,000	Short-term note issuance
-	-	40,000,000	Issuance of corporate purpose notes
302,551,750	-	302,551,750	Refunding bond issuance
19,537,070	-	19,537,070	Premium on refunding bonds
98,161,925	(9,793,573)	151,109,970	Total other financing sources (uses)
(73,025,824)	(42,925,846)	(309,241,649)	Net change in fund balance
226,137,121	143,965,995	886,034,501	**FUND BALANCE - Beginning**
$ 153,111,297	$ 101,040,149	$ 576,792,852	**FUND BALANCE - Ending**

Exhibit 6
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2014

Net change in fund balances - total governmental funds		$ (309,241,649)
Amounts reported for governmental activities in the statement of activities are different because:		
The governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, donated capital assets are not recorded on the fund financials but are included as capital assets and related revenue on the government-wide statement of activities.		
Capital outlay	150,521,922	
Donated capital assets	92,995	
CCHHS transfers - contributed capital	(6,538,685)	
Depreciation and amortization expense	(113,115,329)	
Loss on disposal of capital assets	(2,140,830)	
		28,820,073
Some expenses reported in the statement of activities do not require the use of current financial resources such as changes in compensated absences, pollution remediation liabilities, self insurance liabilities, pension and OPEB obligations, and property tax objections and are not reported as expenditures in the governmental funds.		
Property tax objections	(11,305,960)	
Pollution remediation	44,460	
Compensated absences	(1,281,201)	
Self-insurance claims	(37,407,648)	
Pension and OPEB	(489,219,702)	
		(539,170,051)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of all issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items, including current year debt issuance and loss on refunding. The effect on net position of these items are the following:		
Debt service principal payments	207,515,000	
Line of credit and short-term note payment	21,480,534	
Issuance of corporate purpose notes	(40,000,000)	
Issuance of short-term note	(11,000,000)	
Par amount of refunding bond issuances	(302,551,750)	
Payment to refunded bond escrow agent	200,427,253	
Premium on refunding bond issuance	(19,537,070)	
Change in prepaid bond insurance	(504,075)	
Amortization of bond premium	26,041,604	
Change in accrued interest on bonds	680,895	
Change in deferred inflow and outflows - refundings	1,037,241	
		83,589,632
Revenues in the statement of activities that do not provide current financial resources are deferred inflows of resources in the fund financials. These amounts represent the changes in unavailable revenue over the prior year.		
Deferred inflow of resources - property and other taxes	38,090,302	
Deferred inflow of resources - grants	30,905,700	
		68,996,002
Change in net position (deficits) of governmental activities.		$ (667,005,993)

The notes to the financial statements are an integral part of this statement.

Exhibit 7
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
November 30, 2014

	Enterprise Fund- CCHHS Fund
ASSETS:	
CURRENT ASSETS:	
Cash and investments	$ 355,942,067
Taxes receivable (net of allowance of $1,203,863)	
Tax levy - current year	38,924,897
Tax levy - prior year	6,134,515
Total tax receivable	45,059,412
Accounts receivable -	
Patient accounts receivable, net of allowance for uncollectible accounts of $292,872,308	58,376,569
Due from State of Illinois -CountyCare	13,601,144
Third-party settlements	6,061,214
Other receivables	7,130,453
Total accounts receivable	85,169,380
Inventories	3,465,697
Total current assets	489,636,556
NONCURRENT ASSETS:	
Property and equipment, net	400,396,877
Total noncurrent assets	400,396,877
Total assets	$ 890,033,433
LIABILITIES AND NET POSITION:	
CURRENT LIABILITIES:	
Accounts payable	$ 59,372,479
Accrued salaries payable	34,219,927
Claims payable - CountyCare	101,552,404
Compensated absences	6,220,587
Unearned revenue	76,821,776
Advance from State of Illinois - CountyCare	74,437
Third-party settlement	74,526,637
Due to General Fund	43,455
Due to others	29,870
Trust funds	47,163
Total current liabilities	352,908,735
LONG-TERM LIABILITIES:	
Compensated absences less current portion	35,249,995
Property tax objections	10,826,604
Total long-term liabilities	46,076,599
Total liabilities	398,985,334
NET POSITION:	
Investment in capital assets	400,396,877
Restricted for patient care	266,319
Unrestricted	90,384,903
Total net position	491,048,099
Total liabilities and net position	$ 890,033,433

The notes to the financial statements are an integral part of this statement.

Exhibit 8
COOK COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
November 30, 2014

	Business-type Activities - CCHHS Fund
OPERATING REVENUES:	
Net patient service revenue (net of provision of $191,394,685)	$ 573,659,569
CountyCare capitation	656,028,981
Grant revenue	13,371,975
Electronic Health Record incentive program revenue	4,780,763
Miscellaneous	16,779,010
Total operating revenues	1,264,620,298
OPERATING EXPENSES:	
Salaries and wages	530,511,405
Employee benefits	140,982,657
Supplies	228,673,048
Purchased services, rental and other	499,162,119
Insurance	24,619,913
Depreciation	32,497,046
Utilities	12,825,720
Services contributed by other County offices	9,000,449
Total operating expenses	1,478,272,357
OPERATING LOSS	(213,652,059)
NONOPERATING REVENUES:	
Property taxes	37,346,269
Cigarette taxes	126,676,006
Other tobacco products taxes	5,638,767
Investment income	16,428
Retirement plan contribution	58,090,216
Total nonoperating revenues	227,767,686
Income before transfers and capital contributions	14,115,627
TRANSFERS	1,551,597
CAPITAL CONTRIBUTIONS	6,538,685
Change in net position	22,205,909
NET POSITION - Beginning	468,842,190
NET POSITION - Ending	$ 491,048,099

The notes to the financial statements are an integral part of this statement.

Exhibit 9
COOK COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
For the Year Ended November 30, 2014

		Business-type Activities - CCHHS Fund
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from third-party payors and patients	$	1,293,079,693
Payments to employees		(599,746,138)
Payments to suppliers		(702,338,625)
Other receipts		16,918,229
Net cash provided by operating activities		7,913,159
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Borrowings from Working Cash Fund		60,000,000
Repayment of borrowings from Working Cash Fund		(60,000,000)
Real and personal property taxes received		76,870,836
Sales taxes received		7,448,857
Cigarette taxes received		126,676,006
Other tobacco product taxes received		5,194,095
Fire arms tax received		444,668
Transfers from Cook County Treasurer		1,760,664
Transfers to other County funds		(9,209,522)
Net cash flows from noncapital financing activities		209,185,604
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received		16,428
Net cash flows from investing activities		16,428
CHANGE IN CASH AND CASH EQUIVALENTS		217,115,191
CASH AND CASH EQUIVALENTS - Beginning		138,826,876
CASH AND CASH EQUIVALENTS - Ending	$	355,942,067
NON-CASH TRANSACTIONS:		
Capital assets transferred from governmental activities	$	6,538,685
RECONCILIATION OF LOSS FROM OPERATIONS TO NET CASH USED IN OPERATING ACTIVITIES		
Operating loss	$	(213,652,059)
Adjustments to reconcile loss from operations to net cash provided by operating activities:		
Depreciation		32,497,048
Provision for bad debts		191,394,685
Retirement plan contribution		58,090,216
Services contributed by other County offices		9,000,449
Change in assets and liabilities:		
Patient accounts receivable		(177,820,938)
Due from State of Illinois - CountyCare		36,011,074
Third-party settlements		35,361,940
Other receivables		(5,347,981)
Prepaid expense		(331,500)
Inventories		74,735
Accounts payable		8,939,878
Accrued salaries, wages, and other liabilities		15,167,002
Claims payable		53,396,272
Compensated absences		(1,676,368)
Unearned revenue		(2,378,604)
Advance from State of Illinois - CountyCare		(29,976,563)
Due to others		2,137
Trust funds		(161)
Property tax objections		(838,103)
Net cash provided by operating activities	$	7,913,159

The notes to the financial statements are an integral part of this statement.

Exhibit 10
COOK COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
November 30, 2014

	Total Pension and OPEB Trust Funds	Total Agency Funds
ASSETS:		
Cash	$ -	$ 381,738,170
Receivables -		
Employer contributions (property taxes)	209,311,706	-
Employee contributions	2,145,420	-
Accrued interest	22,451,594	-
Receivable for securities sold	80,795,327	-
Due from other funds	-	12,831,974
Other receivables	2,229,196	18,612,223
Investments -		
Short term investments	555,524,046	20,738,740
U.S. Government and agency obligations	1,238,436,393	881,600
Corporate bonds	823,905,648	-
Equities and exchange traded funds	4,878,369,582	4,270,750
Fixed income mutual funds	25,540,920	6,653,549
Alternative investments	1,182,002,762	-
Other	-	3,966,577
Total investments	8,703,779,351	36,511,216
Collateral held for securities on loan	1,296,354,976	-
Total assets	10,317,067,570	449,693,583
LIABILITIES:		
Payable for securities purchased	79,326,462	-
Accounts payable	4,694,086	-
Health insurance payable	9,325,390	-
Due to other governments	-	143,391,919
Due to others	-	306,301,664
Securities lending liabilities	1,296,354,976	-
Total liabilities	1,389,700,914	449,693,583
NET POSITION:		
Net position held in trust for pension/OPEB benefits	$ 8,927,366,656	$ -

The notes to the financial statements are an integral part of this statement.

Exhibit 11
COOK COUNTY, ILLINOIS
PENSION AND OPEB TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended November 30, 2014

	Total Pension and OPEB Trust Funds
ADDITIONS:	
Contributions	
Employer	$ 187,817,644
Plan members	127,593,220
Total contributions	315,410,864
Investment income	
Net appreciation in fair value of investments	1,022,073,991
Dividends	97,300,750
Interest	83,220,221
Total investment income	1,202,594,962
Less investment expense	(27,523,480)
Net investment income	1,175,071,482
Securities lending	
Income	5,264,954
Expenses	(896,317)
Net securities lending income	4,368,637
Other	
Federal subsidized programs	3,707,091
Medicare Part D subsidy	3,851,625
Miscellaneous	440,066
Prescription plan rebates	654,959
Employee transfers	(106,012)
Net other additions	8,547,729
Total additions	$ 1,503,398,712
DEDUCTIONS:	
Benefits	
Annuities	
Employee	$ 507,494,409
Spouse and children	38,761,919
Disability benefits	
Ordinary	10,224,555
Duty	684,923
Group hospital premiums	44,604,214
Total benefits	601,770,020
Refunds	29,873,030
Net administrative expenses	4,324,634
Total deductions	635,967,684
CHANGE IN NET POSITION	867,431,028
NET POSITION HELD IN TRUST FOR PENSION/OPEB BENEFITS	
Beginning of year	8,059,935,628
End of year	$ 8,927,366,656

The notes to the financial statements are an integral part of this statement.

Exhibit 12
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
November 30, 2014

	Component Units		
	Forest Preserve District	**Emergency Telephone Systems**	**Total Component Units**
ASSETS:			
Cash and investments	$ 286,372,005	$ 6,229,461	$ 292,601,466
Restricted investments	103,321,504	-	103,321,504
Accounts receivable:			
Intergovernmental/grants	2,337,426	-	2,337,426
Due from others	512,000	789,413	1,301,413
Tax Levy - current year	65,006,352	-	65,006,352
Other receivables	40,375,042	-	40,375,042
Inventory and prepaid items	4,357,000	-	4,357,000
Capital assets, not being depreciated	221,477,096	-	221,477,096
Capital assets, net of accumulated depreciation	334,572,148	1,035,120	335,607,268
Total assets	1,058,330,573	8,053,994	1,066,384,567
DEFERRED OUTFLOWS OF RESOURCES:			
Unamortized loss on refunding	887,275	-	887,275
Total deferred outflows	887,275	-	887,275
Total assets and deferred outflows	$ 1,059,217,848	$ 8,053,994	$ 1,067,271,842
LIABILITIES:			
Accounts payable	$ 13,900,465	$ 574,523	$ 14,474,988
Accrued salaries payable	3,369,629	700,112	4,069,741
Unearned revenue	20,089,448	-	20,089,448
Other liabilities	6,132,217	503,640	6,635,857
Long-term obligation, due within one year	11,018,816	-	11,018,816
Long-term obligation, due in more than one year	348,298,070	-	348,298,070
Total liabilities	402,808,645	1,778,275	404,586,920
DEFERRED INFLOWS OF RESOURCES:			
Deferred inflows of resources - property taxes	64,441,924	-	64,441,924
Total deferred inflows	64,441,924	-	64,441,924
NET POSITION:			
Net investment in capital assets	255,136,753	1,035,120	256,171,873
Restricted for:			
Debt service	11,463,978	-	11,463,978
Capital projects	12,261,023	5,240,599	17,501,622
Working cash	13,422,719	-	13,422,719
Contributor programs	86,867,000	-	86,867,000
Unrestricted	212,815,806	-	212,815,806
Total net position	$ 591,967,279	$ 6,275,719	$ 598,242,998

The notes to the financial statements are an integral part of this statement.

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Exhibit 13
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the Year Ended November 30, 2014

		Program Revenues		
	Expenses	**Licenses, fees & Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**
Functions/Programs				
Forest Preserve District	$ 199,817,668	$ 54,736,007	$ 45,395,700	$ 1,901,250
Emergency Telephone Systems	1,649,857	2,462,908	-	-
Total component units	$ 201,467,525	$ 57,198,915	$ 45,395,700	$ 1,901,250

General revenues
Taxes:
Property taxes
Personal property replacement tax
Investment income
Miscellaneous
Total general revenues
Change in net position
Net position - Beginning
Net position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Forest Preserve District	Emergency Telephone Systems	Total Component Units	
			Functions/Programs
$ (97,784,711)	$ -	$ (97,784,711)	Forest Preserve District
-	813,051	813,051	Emergency Telephone Systems
$ (97,784,711)	$ 813,051	$ (96,971,660)	Total component units
			General revenues
			Taxes:
$ 83,089,868	$ -	$ 83,089,868	Property taxes
8,361,846	-	8,361,846	Personal property replacement tax
17,122,260	6,811	17,129,071	Investment income
3,256,816	-	3,256,816	Miscellaneous revenue
111,830,790	6,811	111,837,601	Total general revenues
14,046,079	819,862	14,865,941	Change in net position
577,921,200	5,455,857	583,377,057	Net position - Beginning
$ 591,967,279	$ 6,275,719	$ 598,242,998	Net position - Ending

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cook County, Illinois (the "County"), a home rule unit under the Illinois Constitution of 1970, was created by the State of Illinois in 1831. The County is managed by 17 Commissioners elected from single member districts for four-year terms. The President of the County Board of Commissioners (the "County Board") is also elected and serves as the chief executive officer; she/he may also be elected as a Commissioner. Currently, the President is not a Commissioner. All 17 Commissioners serve as the legislative body.

The accompanying financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as prescribed by the Governmental Accounting Standards Board (GASB).

The County implemented the following GASB Statements in the 2014 fiscal year:

- GASB Statement No. 65, "Items Previously Reported as Assets and Liabilities." This statement was adopted and resulted in new formatting and terminology throughout this report, as well as a restatement to opening net position for governmental activities.
- GASB Statement No. 66, "Technical Corrections-2012." This statement had no effect on the 2014 financial statements.
- GASB Statement No. 70, "Accounting and Financial Reporting for Nonexchange Financial Guarantees." This statement had no effect on the 2014 financial statements.

Management is currently assessing the impact that the adoption of the following GASB Statements will have on the County's future financial statements, which are not implemented and not required for the fiscal year ended November 30, 2014. The implementation of Statements 67, 68 and 71, the new pension standards, will have a material impact on the County's financial statements and net position:

- GASB Statement No. 67, "Financial Reporting for Pension Plans," will become effective for the County in fiscal year 2015.
- GASB Statement No. 68, "Accounting and Financial Reporting for Pensions" will become effective for the County in fiscal year 2015.
- GASB Statement No. 69, "Government Combinations and Disposals of Government Operations," will become effective for the County in fiscal year 2015.
- GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date," will become effective for the County in fiscal year 2015.
- GASB Statement No. 72, "Fair Value Measurement and Application," will become effective for the County in fiscal year 2016.

A. Financial Reporting Entity

As required by GAAP, these financial statements present the County (the primary government) and its component units, the Forest Preserve District of Cook County, the Cook County Emergency Telephone System, and the County Employees' and Officers' Annuity and Benefit Fund. As used both on the face of the financial statements and in the footnotes, the term

"Primary Government" includes both County funds and any Blended Component Units while the term "Component Units" includes only Discretely Presented Component Units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The following two component units have been discretely presented due to the nature and significance of their relationship to the County as described below:

1. The Forest Preserve District of Cook County, Illinois (the "District") was established pursuant to Illinois Compiled Statutes (Chapter 40, Act 5, Sections 9-101 to 10-108) on July 1, 1914. The District is governed by the same Board of Commissioners that currently serve as members of the County's Board or Forest Preserve District Board of Commissioners (the "District Board"). The President of the District appoints management positions and has authority for budgets, fiscal management and the setting of charges and fees for the use of forest preserve facilities. As a separate taxing body the District is subject to its own statutory tax rate limitations. The District has the power to create forest preserve facilities and may issue debt secured by the full faith and credit of the District. The County is not responsible for financing operating deficits or debt service of the District and there is no benefit/burden relationship between the District and the County, nor does the County have operational responsibility for the District. The boundaries of the District are coterminous with the boundaries of the County. The District's financial statements are discretely presented in the County's financial statements based on GASB Statement No. 61.

2. The Cook County Emergency Telephone System (the "System") is a venture established by resolution of the Cook County Board of Commissioners in accordance with the Emergency Telephone System Act of the Illinois Compiled Statutes. The County Board and the Sheriff's Office appoint the System's board members. The System does not provide services directly to the County, the System is responsible for its own debt, and there is not a benefit or burden relationship between the two entities. As such, the System is presented as a discrete component unit in accordance with GASB Statement No. 61. The System was organized for the purpose of providing equipment, services, personnel, facilities and other items necessary for the implementation, operation, maintenance and repair of the E-911 Emergency Telephone System within the unincorporated portions of the County and the municipalities of Robbins, Ford Heights, Stone Park, Northlake, Golf, Phoenix, and Dixmoor, Illinois. The System, for the fiscal year ended November 30, 2014, is presented on the accrual basis of accounting as defined by GASB.

Although the County Employees' and Officers' Annuity and Benefit Fund is a legally separate entity for which the County is not financially accountable, it is included in the County's basic financial statements as fiduciary funds (Pension Trust and Other Post-Employment Benefits (OPEB) Trust). The unfunded liabilities, and the trajectory of the Fund's solvency is such that exclusion might serve to render the County's financial statements misleading. The County Employees' and Officers' Annuity and Benefit Fund is a single defined benefit, single-employer pension and OPEB plan established by Illinois Compiled Statutes (Chapter 40, Acts 5/9 and 5/10). The Retirement Board is the administrator of the County Employees' and Officers' Annuity and Benefit Fund and consists

of nine members, two of whom are appointed by County management and seven of whom are elected by plan participants. The Trust Funds are maintained and operated for the benefit of the employees and officers of the County. As a result, the Trust Funds are financed by investment income, employees' payroll deductions and employer contributions (property taxes levied and collected by the County).

The County is not aware of any other entity over which it exercises significant operational or financial control which would result in the entity being blended or discretely presented in the County's financial statements.

The following component units included within the County's reporting entity, report on a calendar year basis; the Forest Preserve District of Cook County (discretely presented) and the County Employees' and Officers' Annuity and Benefit Fund (Pension Trust and OPEB Trust funds). The financial statements included for these entities are for calendar years that ended on December 31, 2013, as permitted, but not required, under GASB Statement No 14.

The Housing Authority of the County of Cook (the "Authority" or "HACC") is the second largest public housing authority in Illinois. The Authority is a municipal corporation that was established in 1946 to serve 108 communities, as well as unincorporated areas in suburban Cook County. Funding is provided by the Federal Government through the Department of Housing and Urban Development ("HUD"). The Board of Commissioners of the Authority is comprised of individuals who are appointed by the Cook County Board President and confirmed by the full County Board for five-year terms. The Authority is not considered a discretely presented component unit or blended component unit of the County; however, under GASB Statement No. 14, "The Financial Reporting Entity, as amended," the County considers the Authority to be a related organization. The County is not aware of any other significant operational or financial control over the Authority that would require the Authority's financial activity to be presented in the County's financial statements.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the County and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for services. Likewise, the primary government is reported separately from its discretely presented component units for which the primary government is financially accountable.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes where the amounts are reasonably equivalent in value to the inter-fund services provided and other charges between the County's governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identified with a specific function or segment.

Program revenues include:

1) Licenses, fees and charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment.

2) Operating and capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The accounting system of the County, which is maintained by the County Comptroller (the "Comptroller") is a fund system implemented to present the balances and activities of each fund. It is also designed to provide budgetary control over the revenues and expenditures of each fund. Separate funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. Each fund is an independent fiscal and accounting entity made up of a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual balances, and changes therein.

Accounting records for the Forest Preserve District, the Trust Funds, and the various fee offices are maintained by the respective entities.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

Revenues such as property taxes, non-property taxes, investment income and miscellaneous in the governmental fund financial statements are reported as general revenues on the government-wide statement of activities. Revenues such as fees and licenses, Federal government grants, State of Illinois (the "State") grants and charges for services are reported as program revenues on the government-wide statement of activities.

Governmental fund financial statements are reported using the flow of *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual

basis of accounting, revenues are recognized as soon as they are both measurable and available for financing current obligations. Accordingly, property taxes are recognized as deferred inflows of resources in the year of levy (because the collections are unavailable at year end) and as revenue in the subsequent year when the taxes are collected throughout the year, or within 60 days thereafter. Uncollected taxes are written off by the County at the end of the fiscal year immediately following the year that the taxes become due.

Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT etc.) are recorded when the underlying exchange takes place, subject to availability. Amounts related to the current fiscal year but not collected within the first 60 days of the subsequent year are recorded as deferred inflows of resources (unavailable). Home Rule taxes, except for cigarette taxes, (use, gasoline, parking, alcohol, amusement, etc.) are generally collected by the County within 30 days of month-end. For most Federal and State grants, revenues are recognized if collected within 60 days of fiscal year-end and the County has met all eligibility requirements. Interest on investments is recognized when earned. Property taxes, most nonproperty taxes, intergovernmental grants and investment income are susceptible to accrual. Most other revenues (fees, fines, cigarette taxes, etc.) are recognized when collected by the County or its agencies on the cash basis.

In governmental funds, most expenditures, other than long-term debt and other long-term obligations (compensated absences, pensions, OPEB, property tax objections, self-insurance claims, etc.) are expected to be paid with available expendable resources and are recognized when obligations are incurred in governmental fund financial statements. Debt principal retirements and other payments related to long-term obligations other than debt, are reported as expenditures when due.

In the fund financial statements, proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The principal operating revenue of the Cook County Health and Hospital System ("CCHHS") enterprise fund is payments received under CountyCare and charges to patients for services performed. Operating expenses of the CCHHS include the cost of services, costs incurred to other providers, administrative expenses, and depreciation on capital assets.

Unrestricted resources arise from normal operations. Restricted resources are resources whose use has been limited by laws and regulations, donors, grantors, debt covenants and county enabling legislation. Restricted funds are accounted for in specific accounts until expended for their identified purpose, at which time they are reported as expenditures / expenses.

Governmental Funds

The County reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources not accounted for and reported in another fund. There are four accounts used by the County for General Fund financial resources: the Corporate Account, the Public Safety Account, the Self Insurance Account, and the Chief Judge Juvenile Justice Account.

The Corporate Account includes all revenues and expenditures attributable to government management and supporting services; control of environment; assessment, collection and distribution of taxes; election; economic and human development and transportation. The Public Safety Account includes the revenues and expenditures attributable to the protection of persons and property (corrections and courts), government management and supporting services and revenues and expenditures of the Medical Examiner. The Self Insurance Account is used to account for various County risks, including worker's compensation and other liabilities. The Chief Judge Juvenile Justice Account includes activities pertaining to juvenile officers.

Motor Fuel Tax Fund – The Motor Fuel Tax Fund was established to provide for the design, construction and maintenance of streets, roads and highways. Revenues are derived from reimbursements from the State, the Federal Government, other governments and other miscellaneous sources. The revenue is derived from the County's share of the State's Motor Fuel Tax on gasoline which is restricted for road/highway construction, improvements and related debt service.

Annuity & Benefit Fund - The Annuity and Benefit Fund was established to account for the yearly revenues and expenditures the County receives and transmits to the separate body politic represented by the County Employees' and Officers' Annuity and Benefit Fund of Cook County. Revenues are derived from dedicated tax levies, personal property replacement taxes and interest earnings.

Capital Projects Fund – The Capital Projects Fund is used to account for the acquisition, construction and renovation of major capital facilities of the County. The Capital Projects Fund includes the following accounts: government management and supporting services, protection of health, corrections and courts.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources to pay principal and interest, when due, of the bonded debt incurred by the County.

Proprietary Funds

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. The County reports the following proprietary fund:

Enterprise Fund – The Enterprise Fund is used to account for certain costs of operating CCHHS. In May 2008, the County Board created the Cook County Health and Hospitals System Board (the "CCHHS Board") to provide independent oversight of health care operations. The CCHHS Board is accountable to the County Board. The CCHHS Board and the Ordinance were originally scheduled to terminate in three years. In May of 2010, the County Board of Commissioners voted to make the CCHHS Board permanent. The CCHHS includes the following entities: John H. Stroger, Jr. Hospital of Cook County, Oak Forest Health Center, CountyCare, Provident Hospital, the Cook County Department of Public Health, the Bureau of Health Services, the Ambulatory and Community Health Network, the Ruth Rothstein Care Center and Cermak Health Services of Cook County (CHS). The Bureau of Health Services oversees the operational, planning and policy activities of CCHHS.

The operations and activities of the CCHHS continue to be subsidized by the County as CCHHS continues to incur operating losses. The Cook County Board of Commissioners remain committed to the continued mission of CCHHS and through the adopted budget process in fiscal year 2014 approved 15.5% of revenue from other resources in order for CCHHS to complete funding of the adopted budget, such as property tax, sales tax, cigarette tax and proceeds from debt restructuring savings. Certain significant activities/costs are paid directly by County governmental funds including debt principal and interest, capital asset acquisition/construction, pension contributions to the County Employees' and Officers' Annuity and Benefit Fund of Cook County for CCHHS employees, insurance claims and contributed services. If all CCHHS expenses and liabilities were recorded in the Enterprise Fund, the reduction in the CCHHS' net position would be significant.

(1) Net Patient Service Revenue

A significant amount of CCHHS's net patient service revenue is derived from the Medicaid and Medicare programs. Payments under these programs are based on a specific amount per case or on a contracted price or cost, as defined, of rendering services to program beneficiaries.

Net patient service revenue is reported at estimated realizable amounts from patients, third-party payors, and others for services rendered. Retroactive adjustments under reimbursement agreements with third-party payors are considered in the recognition of revenue on an estimated basis in the period the related services are rendered and are adjusted in future periods as final settlements are determined. Estimated amounts due from or to third-party payors are reported as third-party settlement liabilities in the statement of net position.

(2) Charity Care

CCHHS's mission is to treat all patients in need of medical services without regard to their ability to pay. Medical services are available at all CCHHS's locations for those patients that are unable to pay for them. Patients are evaluated through the CCHHS financial counseling services. If a patient qualifies for Medicaid or other Federal programs, CCHHS will assist the patient in completing the applications for those programs.

For those patients that do not qualify for Medicaid or any other Federal programs, CCHHS has a charity care program for Cook County residents that evaluates the patient's need based on family size and income. The guidelines to qualify for charity care are adjusted each year based on changes in the Federal Government's poverty guidelines. In 2011, CCHHS revised its charity program to cover patients with incomes up to 600% of the Federal Poverty guidelines. The CareLink program replaced the existing Limit of Liability program. CCHHS is committed to identifying patients needing charity care at the point of service.

Patients that are not residents of Cook County that need financial assistance in paying for their medical services are also offered a discount under the Illinois Uninsured Patient Discount program if their income is less than 600% of the Federal Poverty guidelines.

Charity care is measured based on the CCHHS's estimated direct and indirect costs of providing charity care services. That estimate is made by calculating a ratio of cost to gross charges, applied to the uncompensated charges associated with providing charity care to patients:

Charges forgone for charity care	$238,410,551
Estimated costs incurred for charity care	$173,942,176

During fiscal year 2014, the CCHHS's payer utilization was as follows, based on gross patient service revenue:

Self-Pay	44 %
Medicaid (including CountyCare)	37
Medicare	15
Other	4
	100 %

For the year ended November 30, 2014, estimated gross charges associated with services provided to CountyCare patients totaled approximately $211,685,000. The impact of CountyCare has moved clients from the self-payor mix into the Medicaid Expansion payor mix, thereby increasing Medicaid revenue. Revenue associated with CountyCare patients is reported in CountyCare capitation revenue.

(3) Interagency Transfer Agreements

The CCHHS receives enhanced Medicaid reimbursement by means of an Interagency Agreement (the "Agreement") between the County Board and the Illinois Department of Healthcare and Family Services ("DHFS").

Under terms of the Agreement, DHFS will direct additional funding to the CCHHS for inpatient and outpatient services based on per diem and per visit cost reimbursement methodologies. In addition, the Agreement requires DHFS to provide the CCHHS additional funding to assist the CCHHS in offsetting the cost of its uncompensated care. Such adjustment amounts include federal matching funds.

Under the terms of the Secondary Interagency Agreement (collectively, the "Agreements"), CCHHS received $291,919,771 additional payments from DHFS during the fiscal year ended November 30, 2014. Of the amount received, $76,765,440 is unearned and included in unearned revenue on the Statement of Net Position. Such unearned revenue is excluded from net patient service revenue and represents amounts to be earned during December through June 2015, the last seven months of the State of Illinois's 2015 fiscal year. Included in net patient service revenue as earned is $219,716,248 which takes into consideration the prior year unearned revenue of $76,561,917.

Reimbursement under the Agreement will automatically terminate if federal funds under Title XIX are no longer available to match amounts collected and disbursed according to the terms of the Agreements at the rate of at least 50%. The Agreements will also automatically terminate in any year in which the General Assembly of the State fails to appropriate or re-appropriate funds to pay DHFS's obligations under these arrangements or any time that such funds are not available. The Agreements can be terminated by either party upon 15 days' notice. Additionally, the Agreements require the parties to comply with certain laws, regulations, and other terms of operations.

(4) CountyCare

In October 2012, the Federal government approved CCHHS's Medicaid Expansion Program (CountyCare) by creating the CMS waiver under Section 1115 of the Social Security Act (1115 Waiver) for Cook County. CountyCare began as an Illinois Medicaid demonstration project that ran through June 30, 2014, at which time CountyCare members were transitioned into a County Managed Care Community Network (MCCN).

Under the 1115 Waiver, CCHHS received Per Member Per Month (PMPM) revenue for CountyCare members of $629, but subject to the Federal Medical Assistance Percentage (FMAP), which CCHHS funded through the Interagency Transfer Agreement. Effective January 1, 2014, the PPM increased to $632, with no FMAP requirement.

At November 30, 2014, estimated amounts due from the State of Illinois relating to the CountyCare program totaled $13,601,144, which are reported as Advance from State of Illinois – CountyCare in the statement of net position.

All claims for payment of CountyCare are handled by a Third Party Administrator (TPA), whether the claims are generated by CCHHS facilities (domestic claims) or the network of outside providers (foreign claims). Total estimated foreign claims expense for the year ended November 30, 2014 was approximately $245,248,000 and is included in the purchased services, rental and other expense in the statement of revenues, expenses and changes in net position. Estimated foreign claims incurred but not paid as of November 30, 2014 were $101,552,404 and are reported as Claims payable – CountyCare in the statement of net position.

While it was an Illinois Medicaid Demonstration program, CountyCare had to demonstrate that its costs were justified for the PMPM rate negotiated. If CountyCare's costs during the demonstration period were less than the PMPM rate, CCHHS must repay the overpayment of PMPM received. At November 30, 2014, CCHHS has reserved estimated overpayments of approximately $73,000,000, included in third-party settlements liability in the statement of net position. Additional information on CountyCare is available in the CCHHS separately issued financial statements.

Fiduciary Funds

The County reports the following fiduciary funds:

Pension Trust Fund and Postemployment Health Care Trust Fund – The Trust Funds are used to account for transactions, assets, liabilities and net position available for the pension and Other

Postemployment Benefits ("OPEB") provided by the County Employees' and Officers' Annuity and Benefit Fund of Cook County.

The Pension Trust Fund and Postemployment Health Care Trust Fund utilize the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned, and expenses are recognized at the time liabilities are incurred. Investments are generally recorded at fair value.

Agency Funds – The Agency Funds are used to account for resources received and held by the County as an agent for external parties. Agency Funds include amounts held by the following offices: the County Treasurer (the "Treasurer"), the Clerk of the Circuit Court, the County Sheriff, the State's Attorney, the Public Guardian, the Public Administrator, and Other Fee Offices.

D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position or fund balance

1. Cash and investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity date of three months or less from the date of acquisition.

(1) The County (all Funds other than the Fiduciary Funds):

The County has an ordinance that directs all elected and appointed officials to invest public funds in their possession for which they are the custodians in interest-bearing accounts and that amounts in excess of insured limits must be collateralized at 102%.

The Treasurer has adopted an investment policy that limits the types of investments to be made for funds held by the Treasurer to the following investments authorized by the State's Public Fund Investment Act:

a. Bonds, notes, certificates of indebtedness, Treasury bills or other securities, now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest, and which have a liquid market with a readily determinable market value;

b. Bonds, notes, debentures or other similar obligations of the United States of America or its agencies;

c. Repurchase agreements whose underlying purchased securities consist of the obligations described in paragraph (a) or (b) above;

d. Interest-bearing savings accounts, interest-bearing certificates of deposit, interest-bearing time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, 205 ILCS 5/1, *et seq.*; provided, however, that any such bank is insured by the Federal Deposit Insurance Corporation,

is rated in one of the two highest rating categories by at least two of the three major credit rating agencies, and meets all the Treasurer's criteria of creditworthiness and soundness;

e. Money market mutual funds registered under the Investment Company Act of 1940, as from time to time amended (including those funds managed by the Investment Advisor and its affiliates), *provided, however,* that the portfolio of any such money market fund is limited to obligations described in paragraphs (a) (b) or (d) above and to agreements to repurchase such obligations. All money market mutual funds must have a weighted average maturity of 60 days or less and be managed in accordance with rule 2a-7 of the Investment Company Act of 1940. All funds must be available for redemption on a daily basis. Repurchase agreements within the money market mutual fund must be collateralized using securities consisting only of obligations described in paragraph (a) and (b) above and must be collateralized at 102% of principal amount;

f. Local government investment pools (such as the Illinois Funds or the Illinois Metropolitan Investment Fund), either state-administered or created pursuant to joint powers statutes and other intergovernmental agreement legislation; *provided, however,* that the pool is rated at the time of investment in one of the two highest rating categories by at least two of the three major credit rating agencies. The collateral requirement on County funds invested by the County Treasurer in a local government investment pool shall be maintained by the state agency administering the pool or by the pooled fund's custodial institution, provided that the state agency has collateralized all County funds in accordance with all State laws, County ordinances, and this Investment Policy;

g. Any other investment instruments now permitted by the provisions of the Public Funds Investment Act or any other applicable statutes, or hereafter permitted by reason of the amendment of the Public Funds Investment Act or the adoption of any other statute or ordinance applicable to the investment of County funds, provided that such instruments prior to purchase are approved in writing by the Investment Policy Committee.

The Treasurer's policy prohibits the purchase of derivatives such as financial forwards, swaps, or futures contracts, and any leveraged investments, lending securities, or reverse repurchase agreements.

The County's investments that have a maturity date of less than one year are reported at amortized cost, which approximates their fair value. Additionally, the County's investments in 2a-7 money market funds and 2a-7 like pools (Illinois Funds) are reported at amortized cost. All other investments are reported at fair value.

Temporary cash borrowings take place among the various operating funds. These inter-fund borrowings allow idle cash not currently required in some funds to be borrowed by other funds on a temporary basis. Since the County's operating bank accounts are maintained on a pooled basis, temporary inter-fund borrowings result from the issuance of checks in amounts in excess of the cash credited to the fund for which the check was

issued. The County believes that prudent inter-fund borrowing of temporarily idle moneys constitutes an appropriate cash management practice since it reduces the need for external borrowings.

Inter-fund borrowings are not made from cash accounts maintained for debt service or rental payments.

The County maintains separate and restricted trust accounts with trustees for almost all outstanding general obligation debt. These separate and restricted trust accounts are managed by the County's Office of the Chief Financial Officer. Current tax collections are transferred into individual trust accounts to satisfy the above liabilities as they become due. The County invests the principal in the accounts in accordance with the provisions of each bond ordinance. Investments are primarily investment grade commercial paper, certificates of deposit, treasury notes and money market funds.

(2) Agency Funds

The Agency Funds maintain their own cash and investment accounts to manage the various fiduciary responsibilities of the County. The funds are governed by the County's Taxpayers Interest Assurance Ordinance, which requires that all cash held by the fee offices be placed into interest-bearing bank accounts and for those amounts in excess of insured limits, to be collateralized at 102% except for economic reasons or if funds are prohibited by law from being invested (i.e. trust funds). The County's Public Guardian (Agency Fund) is the court appointed guardian of the assets of individuals deemed disabled and unable to control their estate. The Public Guardian does not actively manage the funds, but is simply a custodian. The investments are valued by the financial institutions/funds that manage the investments and are generally reported at fair value.

(3) Trust Funds

The Trust Funds are administered by the respective fund's Retirement Board and its cash and investments are held by a designated custodian. The Funds are authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, debentures or other obligations as set forth in the Illinois Compiled Statutes. Investments are reported at fair value, which generally represents reported market value as of the last business day of the year. Limited partnerships are carried at fair value as estimated by each partnership's general partner.

2. Receivables and Internal Balances

Inter-funds/Internal Balances – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" (i.e., the current portion of interfund loans). Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Loans-Cook County HOME Investment Partnership Program (HOME) funds are awarded to eligible public, private or non-profit entities for the development of affordable housing within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. In accordance with its policy, the County has recorded an allowance for loan losses for all loans past due 120 days or greater. The allowance as of November 30, 2014 totaled $20,000,000.

Property taxes – Following the approval of the Annual Appropriation Bill proceedings as adopted by the County Board, authorization is given to provide for the collection of revenue by direct taxes on real property. This is known as the tax levy and must be certified to and filed in the Cook County Clerk's (the "Clerk") Office. The real property taxes become a lien on property and a receivable as of January 1st in the budget year for which taxes are levied.

The County Assessor (the "Assessor") is responsible for the assessment of all taxable real property within the County, except for certain railroad property and pollution control, which is assessed directly by the State. One-third of the County is reassessed each year on a repeating triennial schedule established by the Assessor.

Property assessed by the County is subject to equalization by the State. The equalized value is added to the valuation of property assessed directly by the State (to which an equalization factor is not applied) to arrive at the assessment base used by the Clerk in determining the tax rate for the County's tax levy. By virtue of its Constitutional "home rule" powers, the County does not have a statutory tax limit, except as described below.

The County Board passed The Property Tax Relief Ordinance, which voluntarily restricts the growth in the aggregate real property tax levy for the General (Corporate and Public Safety Accounts) and the CCHHS funds, to the lesser of 5% or the Consumer Price Index for All Urban Consumers. The Bond and Interest levy, the Pension levy and Election levy are excluded from this ordinance.

Property taxes are collected by the County Collector (who is also the County Treasurer), who remits to the County its respective share of the collections. Taxes levied in one year normally become due and payable in two installments, on March 1st and the latter of August 1st or 30 days after the mailing of the tax bills during the following year.

The first installment is an estimated bill equal to 55% of the prior year's tax bill. The second installment is for the balance of the current year's tax bill, and is based on the current levy, assessment and equalization, and any changes from the prior year in those factors. Railroad property taxes (based on the State's assessments) are due in full at the time the second installment is due. For the governmental fund financial statements, property tax revenue for fiscal year 2014 represents the amount of property taxes levied in fiscal year 2013 and collected in fiscal year 2014 and 60 days thereafter. Property tax receivable at November 30, 2014 represents the fiscal year 2014 taxes certified to the County Clerk in December 2014 and uncollected 2013 levy year taxes. The 2014 levy year taxes are intended to finance FY2014, and are recorded as revenue in the government wide statements (full accrual) even though the tax bills are prepared and collected in the next fiscal year. In the governmental

fund financial statements, the 2014 levy year taxes are reported as deferred inflows of resources (unavailable).

Property, on which property taxes are unpaid after the due date (see above), is eligible to be sold at a public sale. If property sold for taxes is not redeemed within two years, the tax buyer receives a deed to the property.

The Annual Appropriation Bill of the County contains a provision for an allowance for uncollectible taxes. It is the County's policy to review this provision annually and to make adjustments accordingly.

On July 29, 1981 State law requiring additional procedures in connection with the annual levying of property taxes, became effective. The law states that, if an aggregate annual levy, exclusive of election costs and debt service requirements, is estimated to exceed 105% of the levy of the preceding year, a public hearing shall be held on the proposed increase. If the final levy as adopted exceeds 105% of the prior year's levy and exceeds the proposed levy specified in the notice, or is more than 105% of such proposed levy and no notice was required, notice of the adoption of such levy must be published within 15 days of the adoption thereof. No amount in excess of 105% of the preceding year's levy may be extended unless the levy is accompanied by a certification of compliance with the foregoing procedures. The express purpose of the law is to require published disclosure of an intention to adopt a levy in excess of the specified levels. The County held public hearings on its 2014 budget, to comply with this law.

During 1995, the State extended the provisions of the Property Tax Extension Limitation Law (the "Limitation Law") to non-home rule taxing districts in the County. Subject to specific exceptions, the Limitation Law limits the annual growth in property tax extensions for the District to (i) 5% for taxes extended in 1995 and (ii) the lesser of 5% or the percentage increase in the Consumer Price Index for All Urban Consumers during the calendar year preceding the relevant levy year for taxes extended in years after 1995.

All personal property taxes in the State of Illinois were abolished, effective January 1, 1979. A personal property replacement tax (the "PPRT") was enacted, effective July 1, 1979.

The PPRT represents an additional income tax for corporations (including certain utilities) at the rate of 2.5% of net taxable income; an additional income tax for trusts at the rate of 1.5% of net taxable income; a new income tax for partnerships and Subchapter S Corporations at the rate of 1.5% of net taxable income; and a new tax at the rate of 0.8% of invested capital for public utilities providing gas, communications, electrical and water services. Partnerships and Subchapter S Corporations previously had not been subject to the Illinois income tax.

The PPRT law provides that monies received by the County from the tax shall be applied, first, toward payment of the proportionate amount of debt service, which was previously levied and extended against personal property for bonds outstanding as of December 31, 1978, and, second, applied toward payment of the proportionate share of the pension or retirement contributions of the County to the County Employees' and Officers' Annuity and Benefit Fund of Cook County which were previously levied and extended against personal property.

3. Inventories and prepaid expenses

Inventory (CCHHS) is valued at the lower of cost or market using the first-in, first-out method. In the Statement of Net Position, prepaid expenses represent prepaid insurance, paid upon the issuance of insured debt.

4. Capital assets

Purchases of capital assets, for all funds other than the Enterprise Fund, are recorded as an expenditure of the fund from which the expenditure was made in the fund financial statements.

Capital assets, which include property, plant, equipment, intangible assets (easements, software) and infrastructure assets (e.g. roads, bridges, curbs and gutters, and sidewalks and lighting systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the Enterprise Fund. Capital assets are defined, by the County, as assets with an initial individual cost of $5,000 or more ($1,000 for CCHHS) and an estimated useful life in excess of one year. Capital assets are recorded at cost. In the governmental activities, costs recorded do not include interest incurred as a result of financing asset acquisition or construction. Assets acquired by gift, bequest or through developer and other contributions are recorded at their fair market value at the date of acceptance. Upon sale or retirement, the cost of the assets and the related accumulated depreciation, if any, are removed from the accounts. Maintenance and repair costs are charged to operations.

Depreciation and amortization is provided over the estimated useful life of each class of assets. The estimated useful lives for assets are as follows:

Assets	Years
Building & Other Improvements	
Buildings	40
Building Improvements	20
Land Improvements	20
Machinery & Equipment	
Fixed Plant Equipment	10
Institutional Equipment	10
Medical Dental Lab Equipment	5
Telecommunications Equipment	5
Computer Equipment and Software	5
Other Fixed Equipment	5
Furniture and Fixtures	10
Vehicle Purchases	5
Automotive Equipment	5
Infrastructure	
Bridges	50
Tunnels	50
Traffic Signals	5
Streets and Highways	20

Depreciation and amortization on capital assets is computed on the straight-line method.

At November 30, 2014, the County was in the process of numerous construction and renovation projects at the various CCHHS sites. The construction in progress is recorded as expenditures in the governmental fund (Capital Projects Fund) and is recorded as a capital asset in the Statement of Net Position - governmental activities. Other expenditures from the capital projects fund of the County were for equipment, which amounted to $6,538,685 and were transferred to CCHHS during fiscal year ended 2014, and are included in CCHHS as capital contributions.

5. Deferred Inflows of Resources and Unearned Revenue

The Governmental Accounting Standards Board (GASB) has issued Statement No. 65, *Items Previously Recorded as Assets and Liabilities* (GASB 65), which was adopted by the County for the year ended November 30, 2014. GASB 65 now establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. In accordance with GASB 65 the County now reports both deferred inflows of resources and deferred outflows of resources on its financial statements. In addition, the impact of implementing this statement resulted in a restatement of the beginning Net Position for Governmental Activities. See Note X for details of the impact of this restatement.

The County reports both deferred inflows of resources and unearned revenue on its financial statements. Deferred inflows of resources arise when a potential revenue does not meet the "available" criteria for recognition in the current period in the governmental funds.. Unearned revenues arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or other eligibility requirements. In subsequent periods, when revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for unearned revenues is removed from the financial statements and revenue is recognized. See Note C (3) for information about CCHHS' unearned revenue.

Governmental funds report deferred inflows of resources in connection with receivables that are not considered to be available to liquidate liabilities of the current period. In the fund and government-wide financial statements, the County reports unearned revenue for resources that have been received but not yet earned.

6. Compensated Absences

Governmental and Business-type Activities – Employees can earn from 10 to 25 vacation days per year, depending on their length of employment with the County. An employee can accumulate no more than the equivalent of two years' vacation. Accumulated vacation leave is due to the employee, or employee's beneficiary, at the time of termination or death.

Salaried employees can accumulate sick leave at the rate of one day for each month worked, up to a maximum of 175 days. Accumulated sick leave is forfeited at the termination of employment; therefore, sick leave pay is not accrued and is charged as an expenditure/expense when paid.

Sick leave does not vest, but any unused sick and vacation leave, up to six months in duration, accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes.

7. Claims Payable – CountyCare and Third Party Administrator

This liability represents amounts payable to providers outside of CCHHS for services provided to CountyCare members. This estimate reflects the estimated ultimate cost of services incurred but not paid, net of expected stop loss insurance recoveries. Management believes the claims liability is adequate to cover the claims incurred but not paid as of November 30, 2014. On March 28, 2014, the CCHHS Board approved a five-year contract with IlliniCare Health Plan, Inc. to provide third-party administrative services, managed care and clinical care services for CountyCare. The contract took effect July 1, 2014. Costs of this contract are not to exceed $1.796 billion.

8. Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bond issuance costs are expensed when incurred. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Principal and interest payments are recorded as expenditures when due.

General obligation bonds and other forms of long-term debt supported by general revenues are obligations of the County as a whole and not of the individual constituent funds of the County. General obligation debt proceeds may be used to finance CCHHS projects, but are not recorded as liabilities in the Business-Type Activities. Un-matured obligations of the County are recorded as noncurrent liabilities in the Statement of Net Position.

9. Fund Balances / Net Position

In accordance with the provisions of Governmental Accounting Standards Board Statement No. 54 (GASB 54), "Fund Balance Reporting and Governmental Fund Type Definitions", fund balance classifications comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in the governmental funds.

In the General Fund, it is the County's policy to consider restricted resources to have been spent first when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned) fund balances are available, followed by committed and then assigned resources. Unassigned amounts are used only after the other resources have been used. In all other governmental funds, it is the County's policy to consider restricted resources to have been spent last when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned) resources are available. In those funds, the County considers assigned resources to have been spent first, followed by committed and then restricted resources.

Within the governmental fund types, the County's fund balances are reported in one of the following classifications:

Nonspendable – includes amounts that cannot be spent because they are either: a) not in spendable form; or b) legally or contractually required to be maintained intact.

Restricted – includes amounts that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The County's highest level of decision-making authority rests with the County Board. The County Board passes Ordinances to commit their fund balances.

Assigned – includes amounts that are constrained by the County's *intent* to be used for specific purposes, but that are neither restricted nor committed. Intent is expressed by: a) the County Board itself; or b) a body or official to which the Board has delegated the authority to assign amounts to be used for specific purposes. The County Board has not delegated the authority to assign amounts. The County Board assigns amounts for a specific purpose within the General Fund. Within the other governmental fund types (special revenue, debt service, capital projects) resources are assigned in accordance with the established fund purpose and approved appropriation. Residual fund balances in these fund types that are not restricted or committed are reported as assigned.

Unassigned – includes the residual fund balance that has not been restricted, committed, or assigned within the general fund and deficit fund balances of other governmental funds.

In the government-wide and proprietary fund statements of net position, equity is displayed in three components as follows:

Net Investment in Capital Assets – This consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, deferred outflows/inflows of resources attributable to capital assets or the related debt, and other debt that are attributable to acquisition, construction or improvement of the assets.

Restricted – This consists of net position that is restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Unrestricted – This consists of net position (deficit) that does not meet the definition of "restricted" or "net investment in capital assets."

Net position for governmental activities follows the policy for the use of restricted and unrestricted resources outlined above. For Enterprise Funds and Business-type activities, the County considers restricted resources to have been spent first when an expense is incurred for which both restricted and unrestricted resources are available.

10. Cash Flows

For purposes of the Statement of Cash Flows, the County considers all unrestricted, highly liquid investments with a maturity date of three months or less from the date of purchase to be cash equivalents. Restricted investments consist only of investments with a maturity date greater than ninety days from the date of purchase.

11. Indirect Costs

Indirect costs are charged to various Federal programs, State programs and other funds based on a formal plan developed annually by the County. These costs are reflected as expenditures/expenses in those funds benefiting from the services provided and as reimbursements to the General Fund, which provides the services.

12. Use of Estimates

The preparation of financial statements, in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities, disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

13. Governmental Activities Column Statement of Net Position

The Governmental Activities column for the County excludes debt related to business-type activities in the "Net investment in capital assets" line item totaling $396,266,628. The County issues debt to finance construction projects for its business-type activities (CCHHS); however, the CCHHS owns the assets and the County retires the debt. The Statement of Net Position reports an adjustment column to properly reflect the entity wide net investment in capital assets.

14. Separately Issued Reports

Copies of this report and all other documents referred to herein, as well as copies of the Single Audit Report may be obtained from the Office of the Chief Financial Officer, Cook County Building, 118 North Clark Street, Suite 1127, Chicago, Illinois 60602.

Copies of the Health and Hospitals Systems Report can be obtained from the Chief Financial Officer, 1900 West Polk, Room 505, Chicago, Illinois 60612.

Copies of the Annual Appropriation Bill and the financial statements of the Forest Preserve District may be obtained from the office of the Chief Financial Officer of the Forest Preserve District, 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

Copies of the financial statements and actuarial reports of the Pension Funds may be obtained from the office of the Executive Director of the Cook County and Forest Preserve District Employees' and Officers' Annuity and Benefit Funds, 33 North Dearborn Street, Suite 1000, Chicago, Illinois 60602.

Copies of the Financial Statements of the Emergency Telephone System can be obtained at the Cook County Emergency Telephone System Board-911, 9511 West Harrison Street, Des Plaines, Illinois 60016.

II. Stewardship, compliance, and accountability

A. Budgetary information

1. The County

The development of the Cook County annual budget begins with the publication of a preliminary forecast, required by Executive Order to be prepared annually by the Budget Director. The preliminary forecast presents an initial projection of the upcoming fiscal year's revenues and expenditures and also provides a mid-year estimate of current fiscal year revenues and expenditures through year-end. Public input on the upcoming year's budget priorities are provided through an interactive website, social media, and a public hearing.

Each department submits a detailed request for appropriation. Meetings are subsequently held by the Budget Director with each department and elected official to review his/her budget request. The Budget Department, together with the Department of Revenue and the

Chief Financial Officer, prepares an estimate of revenues and other resources available for appropriations. Based on overall County priorities, departmental budget requests, and available resources, the Budget Director prepares an Executive Budget Recommendation on behalf of the President. The Executive Budget Recommendation is then submitted to the County Board's Committee on Finance, which in turn holds public hearings with each department and elected official.

After public hearings on the executive recommended budget are completed, the Committee on Finance recommends the budget to the County Board with such amendments as it may deem appropriate. The County Board reviews the recommended budget, along with any further approved amendments that may be decided upon by the County Board, and approves the budget in the form of the Appropriation Ordinance. Current state statute, enacted prior to the current state constitution, provides that the Annual Appropriation Ordinance is to be adopted before March 1st of the current fiscal year.

The fiscal year budget is prepared on a budgetary accounting basis in which the current year's encumbrances are treated as expenditures of the current period on the budgetary operating statements. Annual budgetary appropriation accounts are established for the General Fund, the Debt Service Fund, the Cook County Health and Hospital System (CCHHS), and Special Revenue Funds (other than Township Roads, State's Attorney Narcotics Nuisance Abatement, Environmental Management Services, Environmental Control Solid Waste Management, Governmental Grants, and other non-budgeted special revenue funds).

These appropriation accounts represent the maximum expenditures authorized during the fiscal year, and they cannot be legally exceeded unless subsequently amended by the County Board. Unexpended and unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the Annual Appropriation Ordinance is passed. The Comptroller, Budget Director, and the Treasurer are authorized by the County Board to use these unexpended balances as transfers so that fund deficiencies may be appropriately adjusted. The Capital Projects Fund applies project length budgets for fiscal control.

The legal level of budgetary control as established by State Statute is at the object classification level within the department (for example personal services, contractual services, supplies and materials, etc.).

By operation of Law, the County's Debt Service Funds are funded by relevant bond ordinances, not through the appropriation bill. The County's bond ordinances and the indentures promulgated thereunder ensure that those who buy County Bonds receive payment without regard to whether the County appropriates real estate taxes by way of the appropriation bill. The sums set forth in the appropriation bill for Debt Service Funds reflect the County's projections regarding variable rate and fixed rate bonds, and those sums are utilized primarily to estimate the sums to be collected through the annual real estate levy for the General and Health Fund.

Governmental grants and Township Roads and any other non-budgeted special revenue funds are not budgeted within the annual budgeting process, as discussed above. The County controls expenditures from non-budgeted funds by monitoring cash balances through its accounting and cash disbursement system.

The County Board may amend the Annual Appropriation Ordinance by approving appropriation transfers within a department's budget or between departments. The Budget Director may execute such transfers up to $10,000 without action by the County Board, and as otherwise permitted by the Budget Resolution. Total appropriations for each fund cannot be increased unless the County Board approves a supplemental appropriation. During the year ended November 30, 2014, the County Board approved no supplemental appropriations.

B. Excess of expenditures over appropriations

For the year ended November 30, 2014, expenditures exceeded appropriations (non GAAP budget basis) for the funds listed below. Similar information for the General Fund is reported in the Notes to the Required Supplementary Information.

Fund/Department/Object Classification	Over-Expenditure
General	
Adult Probation Dept.	
Contingency and Special Purposes	$ 254,261
Budget & Management Services	
Contingency and Special Purposes	821
Capital Planning and Policy	
Contingency and Special Purposes	80,043
Chief Judge Juvenile Justice	
Personal Services	207,361
Office of Clerk of the Circuit Court	
Contingency and Special Purposes	349,222
Contract Compliance	
Contingency and Special Purposes	63,709
County Assessor	
Contingency and Special Purposes	1,692,041
County Clerk	
Contingency and Special Purposes	14,774
County Highway Department	
Contingency and Special Purposes	169,523
Depart. of Enviromental Ctrl	
Contingency and Special Purposes	199,256
Department of Corrections	
Personal Services	34,149,211
Contingency and Special Purposes	480,000
Department of Human Resources	
Contingency and Special Purposes	190,788
Enterprise Resource Planning	
Contingency and Special Purposes	974,755
IT Solutions	
Contingency and Special Purposes	44,748
Juvenile Temporary Detent.Cntr	
Contingency and Special Purposes	20,665
Office of Chief Admin. Officer	
Contingency and Special Purposes	239,000
Office of Inspector General	
Contingency and Special Purposes	46,458
Office of the Sheriff	
Personal Services	19,931
Planning & Development	
Contingency and Special Purposes	42,635

Police Department		
Personal Services	$	3,608,884
Contingency and Special Purposes		354,120
Public Defender		
Contractual Services		78
Recorder of Deeds		
Contingency and Special Purposes		26,938
Revenue		
Contingency and Special Purposes		447,082
Risk Management		
Contingency and Special Purposes		16,923
Sheriff's Administration		
Personal Services		131,800
Sheriff's Information Technology		
Contingency and Special Purposes		569,579
Social Casework Services		
Contingency and Special Purposes		10,713
State's Attorney		
Contingency and Special Purposes		207,536
Technology Policy and Planning		
Contingency and Special Purposes		752,774
Nonmajor - Special Revenue		
MFT Illinois First (1st)		
Contingency and Special Purposes		9,889
Circuit Court Automation		
Personal Services		395,723
Cook County Emergency Telephone System Board		
Personal Services		48,858
Rental and Leasing		469
Clerk of the Circuit Court Administrative		
Personal Services		52,996

C. Deficit fund equity

The following information provides deficit fund balances at November 30, 2014:

Nonmajor Governmental Funds -	
County Law Library	$ (1,114,335)
Circuit Court Document Storage	(5,871,721)
Circuit Court Automation	(8,590,196)
Cook County Emergency Telephone System	(2,764,409)
State's Attorney Narcotics Forfeiture	(1,450,148)
State's Attorney Bad Check Diversion	(12,337)
Clerk of the Circuit Court Administrative	(164,338)
GIS Fee	(264,613)
CJ Mental Health	(393,124)
CJ Peer Jury	(137,324)
CJ Drug Court	(203,684)

III. Detailed notes on all funds

A. Deposits and investments

1. The County (excluding the Pension Trust Fund)

As of November 30, 2014, the County had the following investments in debt securities:

Investment Type	Investment Maturities (in Years)				
County Funds	**Less Than 1**	**1 - 5**	**6 - 20**	**NA *****	**Fair Value**
U.S. Government Agency Securities	$ -	$ 195,479,636	$ 19,467,630	$ -	$ 214,947,266
Money Market Funds	-	-	-	144,318,210	144,318,210
Other Debt Securities	-	-	-	1,365,926	1,365,926
Illinois Funds	-	-	-	1,637	1,637
Total	$ -	$ 195,479,636	$ 19,467,630	$ 145,685,773	$ 360,633,039

***Categorization not applicable

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal policy on interest rate risk.

Credit Risk. The County Code of Ordinances ("Code") limits investments in commercial paper to banks whose senior obligations are rated in the top two rating categories by two national rating agencies and maintain such rating during the term of such investment. This requirement is more restrictive than what is allowed under the State law. The Code also limits investments in domestic money market mutual funds to those regulated by and in good standing with the Securities and Exchange Commission.

Certificates of Deposits are also limited by the Code to national banks which are either fully collateralized by at least 102% with marketable U.S. Government securities marked to market at

least monthly, or secured by a corporate surety bond issued by an insurance company licensed to do business in Illinois, have a claims-paying rating in the top rating category by a nationally recognized statistical rating organization, and maintain such rating during the term of such investment.

Type of Investment	Moodys/ Standard&Poor's Rating	Carrying Amount
U.S. Government Agency Securities	Aaa/AA+	$ 214,947,266
Money Market Funds	Aaa/AA+	144,318,210
Other Debt Securities	Not Rated	1,365,926
Illinois Funds	Not Rated/AAA	1,637

Custodial Credit Risk – Cash and Certificates of Deposit. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The Treasurer's Investment Policy states that in order to protect the County's public fund deposits, depository institutions are required to maintain collateral pledges on County certificates of deposit during the term of the deposit of at least 102% of marketable U.S. Government or approved securities or surety bonds issued by top-rated issuers. Collateral is required as security whenever deposits exceed the insured limits of the FDIC. Collateral is held by the County's agent in the name of the County. The carrying value of Cash – Demand Deposits was $995,578,845 as of November 30, 2014. The County's deposits were not exposed to custodial credit risk as of November 30, 2014.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The County had no custodial credit risk exposure as of November 30, 2014 because all investments are held by the County's agent in the County's name.

Foreign Currency Risk – This is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The risk of loss is managed by limiting its exposure to fair value loss by requiring their international securities managers to maintain diversified portfolios. As of November 30, 2014, the County was not invested in any foreign investments or deposits.

Concentration of Credit Risk – The County does not have a formal policy on concentration of credit risk. As of November 30, 2014, the following investments exceeded 5% of the County's total investment portfolio: FNMA $170,619,717 (50%).

Other – The Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments in the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at share price, which is the price the investment could be sold for.

The following schedule summarizes the cash and investments reported in the basic financial statements for the Primary Government and Agency Funds (excludes Pension Trust Fund):

From Note III.A. - County Investments		
U.S. Government Agency Securities	$	214,947,266
Money Market Mutual Funds		144,318,210
Other Debt Securities		1,365,926
Illinois Funds		1,637
Total Investments from Note III.A.		360,633,039
Other Investments not categorized		
Corporate Equities		4,270,750
Other Mutual Funds		5,912,455
Other Investments		6,332,808
Total Other Investments not categorized		16,516,013
Total County Investments		377,149,052
Cash - Demand Deposits		995,578,845
Total Cash and Investments	$	1,372,727,897
Reconciliation to Financial Statements:		
Exhibit 1 - Primary Government:		
Cash and Investments	$	761,216,955
Cash and Investments with escrow agent		83,906
Cash and Investments with trustees		193,177,650
Exhibit 10 - Fiduciary - Agency Funds		
Cash		381,738,170
Investments		36,511,216
Total Cash and Investments	$	1,372,727,897

2. Pension Trust Fund

The Pension Trust Fund is authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, shares, debentures, or other obligations or securities as set forth in the "prudent person" provisions of the State Statutes. All of the Pension Trust Fund's financial instruments are consistent with the permissible investments outlined in the State Statutes and any index-linked financial instruments are limited to those indices that replicate the permissible investments outlined in the State Statutes. The following table represents a summarization of the fair value (carrying amount) of the Pension Trust Fund's investments as of December 31, 2013. There were no investments that represent 5% or more of the Pension Trust Fund's net position held in trust or benefit purposes in a single issuer (other than the U.S. Government).

Type of Investment	Fair Value
U.S. Government and Government Agency Obligations	$ 1,238,436,393
Corporate Bonds	823,905,648
Equities - U.S. and International	4,233,234,375
Private Equities	61,576,550
Collective International Equity Fund	56,828,124
Comingled Fixed Income Fund	25,540,920
Exchange Traded Funds	526,730,533
Alternative Investments:	
Hedge Funds	756,879,345
Real Estate	425,123,417
Short term Investments	555,524,046
TOTAL INVESTMENTS	$ 8,703,779,351

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The Pension Trust Fund has set the duration for each manager's total fixed income portfolio to fall within plus or minus 30% of the duration for the fixed income performance benchmark (Barclays Capital Aggregate Fixed Income) which was 5.55 years at December 31, 2013. The following table presents a summarization of debt investments at December 31, 2013 using the segmented time distribution method:

	Investment Maturities (in Years)				
Type of Investment	Less Than 1	1 - 5	6 - 10	More Than 10	Fair Value
Corporate bonds	$ 62,771,344	$ 195,435,536	$ 341,280,369	$ 224,418,399	$ 823,905,648
Comingled Fixed Income	-	25,540,920	-	-	25,540,920
U.S. Government and government agency obligations	23,980,353	391,353,559	250,626,869	572,475,612	1,238,436,393
Short-term	555,524,046	-	-	-	555,524,046
Total	$ 642,275,743	$ 612,330,015	$ 591,907,238	$ 796,894,011	$ 2,643,407,007

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. Government obligations or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk and do not require disclosure of credit quality. The Pension Trust Fund has set the average credit quality for the total fixed income portfolio of not less than A- by two out of three credit agencies (Moody's Investor Service, Standard & Poor's and/or Fitch).

The following table presents a summarization of the credit quality ratings of investments as of December 31, 2013 as valued by Moody's Investors Service /Standard & Poor's:

Type of Investment	Rating*	2014
Corporate bonds	Aaa/AAA	$ 53,348,040
	Aa/AA	35,626,688
	A/A	168,184,965
	Baa/BBB	371,966,435
	Ba/BB	94,085,501
	B/B	49,725,291
	Caa/CCC	10,604,000
	Ca/CC	30
	D/D	160,107
	NR	40,204,591
		$ 823,905,648
U.S. Government and government agency obligations	Aa/AA	$ 1,209,297,481
	NR	29,138,912
		$ 1,238,436,393
Comingled Fixed Income	Ba/BB	$ 25,540,920
		$ 25,540,920
Short term investments	NR	$ 555,524,046
		$ 555,524,046

* NR - Not rated

Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Pension Trust Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2013, the Pension Trust Fund was not exposed to custodial credit risk.

Foreign Currency Risk. Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The Pension Trust Fund limits the amount of investments in foreign equities to 20% of total Pension Trust Fund assets and foreign fixed income obligations to 2.5% of total Pension Trust Fund assets.

The Pension Trust Fund's exposure to foreign currency risk as of December 31, 2013 is as follows:

Foreign Currency Risk	Fair Value (USD) 2013
Equities:	
Australian dollar	$ 68,566,259
Brazil real	24,939,257
British pound	347,166,377
Canadian dollar	74,607,490
Chilean peso	1,065,372
Columbian peso	139,323
Czech koruna	314,807
Danish krone	24,464,447
Egyptian pound	-
European euro	429,948,424
Hong Kong dollar	136,891,273
Hungarian forint	517,167
Indian Rupee	5,049,842
Indonesian rupiah	3,966,815
Israeli shekel	1,952,805
Japanese yen	257,287,591
Malaysian ringgit	7,135,342
Mexican peso	12,584,191
Moroccan dirham	-
New Taiwan Dollar	25,984,928
New Turkish lira	2,054,061
New Zealand Dollar	5,039,721
Norwegian krone	11,320,045
Philippines peso	5,144,675
Polish zloty	2,800,878
Singapore dollar	22,467,090
South African rand	14,478,975
South Korean won	52,477,834
Swedish krona	48,186,702
Swiss franc	125,664,922
Thailand baht	9,579,609
U.S. dollar	2,511,438,153
Total equities	$ 4,233,234,375

Type of Investment	Fair Value (USD) 2013
Corporate bonds:	
British pound sterling	$ 4,039,262
European Euro	26,291,344
Mexican Peso	12,546,072
Phillippines Peso	2,226,788
U.S. dollar	778,802,182
Total corporate bonds	$ 823,905,648
Private Equities:	
European euro	$ 1,039,066
U.S. dollar	60,537,484
Total Private Equities	$ 61,576,550

Securities Lending. State Statutes and the Board of Trustees permit the Pension Trust Fund to lend its securities to broker-dealers and other entities with a simultaneous agreement to return collateral for the same securities in the future. The Pension Trust Fund's custodian, acting as the lending agent, lends securities for collateral in the form of cash, U.S. Government obligations and irrevocable letters of credit equal to 102% of the fair value of domestic securities plus accrued interest and 105% of the fair value of foreign securities plus accrued interest.

The Pension Trust Fund does not have the right to sell or pledge securities received as collateral unless the borrower defaults. The average term of securities loaned was 120 days for 2013; however, any loan may be terminated on demand by either the Pension Trust Fund or the borrower. Cash collateral was invested in a separately managed portfolio which had an average weighted maturity at December 31, 2013 of 68 days.

Although the securities lending activities are collateralized as describe above, they involve both market and credit risk. In this context, market risk refers to the possibility that the borrower of securities will be unable to collateralize the loan upon a sudden material change in the fair value of the loaned securities. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of the contract.

Indemnification deals with the situation in which a client's securities are not returned due to the insolvency of a borrower. The contract with the lending agent requires indemnification to the Pension Trust Fund if borrowers fail to return the securities or fail to pay the Pension Trust Fund for income distributions by the issuers of securities while the securities are on loan.

As of December 31, 2013, the fair value (carrying amount) of loaned securities was $1,460,678,145 and the fair value (carrying amount) of cash collateral received by the Pension Trust Fund was $1,296,354,976. Securities on loan included equities, U.S. and international equities, U.S Government and government agency obligations, exchange traded funds and corporate bonds. As of year-end the fair value of the non-cash collateral received by the Pension Trust Fund was $200,236,534.

When Issued Transactions. The Pension Trust Fund may purchase securities on a when-issued basis, that is, obligate itself to purchase securities with delivery and payment to occur at a later date. At the time the Pension Trust Fund enters into a commitment to purchase the security, the transaction is recorded at purchase price which equals value. The value at delivery may be more or less than the purchase price. No interest accrues to the Pension Trust Fund until delivery and payment takes place. As of December 31, 2013, the Pension Trust Fund contracted to acquire securities on a when-issued basis with a total principal amount of $28,700,000.

Derivatives. The Pension Trust Fund's investment policy permits the use of financial futures. Speculation and leveraging of financial futures within the portfolio is prohibited. The Plan uses derivative financial instruments to gain exposure to an asset class, manage portfolio risk or to facilitate international portfolio trading.

A derivative security is a financial contract whose value is based on, or "derived" from, a traditional security, an asset, or a market index. Derivative instruments include forward currency contracts and futures contracts as part of the Pension Trust Fund's investment portfolio.

Derivative transactions involve, to varying degrees, credit risk, interest rate risk and market risk. Credit risk is the possibility that a loss may occur because a party to a transaction fails to perform according to the previously agreed upon terms. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Market risk is the possibility that a change in interest or currency rates will cause the value of a financial instrument to decrease or become more costly to settle.

Forward currency contracts are used to hedge against fluctuations in foreign currency-denominated assets used primarily in portfolio trade settlements. These contracts are a cash contract in which a seller agrees to deliver a specific cash commodity to a buyer sometime in the future. Forward agreements are subject to the creditworthiness of the counterparties, which are principally large financial institutions. Forward currency contracts are reported at fair value in the receivable for securities sold and payable for securities purchased on the Statement of Fiduciary Net Position. The gain or loss on forward currency contracts is reported as part of investment income on the Statement of Changes in Fiduciary Net Position. The forward currency contracts are short-term in nature, typically ranging from a week to three months.

The Pension Trust Fund uses futures contracts as an investment vehicle to gain exposure to an asset class with minimal market entry costs to the Pension Trust Fund. At December 31, 2013, the Pension Trust Fund had futures contracts with a fair value of $17,692,797 and a notional value of $365,862,258 and a maturity date of March 21, 2014 for all contracts.

Futures contracts are reported at fair value in the equity investments on the Statement of Fiduciary Net Position. The gain or loss on futures contracts is reported as part of investment income on the Statement of Changes in Fiduciary Net Position.

The Pension Trust Fund's portfolio includes the following derivative instruments at December 31, 2013:

	2013	Change in Fair Value
Forward currency contract receivables	$ 89,384,634	
Forward currenty contract payable	(88,987,015)	
	397,619	
U.S. Equity Index Futures Contracts	17,530,027	10,075,202
International Equity Index Futures Contracts	162,770	(2,226,371)
	17,692,797	7,848,831
Total derivative instruments	$ 18,090,416	$ 7,848,831

B. Capital Assets

Capital asset activity for the year ended November 30, 2014 was as follows:

Governmental Activities:	December 1, 2013	Additions	Disposals and Transfers	November 30, 2014
Capital assets, not being depreciated/amortized:				
Land	$ 151,272,146	$ -	$ -	$ 151,272,146
Construction in Progress	249,027,691	122,020,690	(22,086,905)	348,961,476
Total capital assets not being depreciated/amortized	400,299,837	122,020,690	(22,086,905)	500,233,622
Capital assets being depreciated/amortized:				
Buildings and Other Improvements	1,556,451,213	9,462,181	-	1,565,913,394
Machinery and Equipment	433,353,747	31,883,168	(54,896,162)	410,340,753
Infrastructure	1,621,031,151	6,852,675	-	1,627,883,826
Total capital assets being depreciated/amortized	3,610,836,111	48,198,024	(54,896,162)	3,604,137,973
Less accumulated depreciation/amortization for:				
Buildings and Other Improvements	780,863,593	48,286,362	-	829,149,955
Machinery and Equipment	345,112,189	26,884,043	(48,699,754)	323,296,478
Infrastructure	1,135,771,895	37,944,924	-	1,173,716,819
Total accumulated depreciation/amortization	2,261,747,677	113,115,329	(48,699,754)	2,326,163,252
Total capital assets being depreciated/amortized, net	1,349,088,434	(64,917,305)	(6,196,408)	1,277,974,721
Total Governmental Activities capital assets, net	$ 1,749,388,271	$ 57,103,385	$ (28,283,313)	$ 1,778,208,343

Business-type Activities:	December 1, 2013	Additions and Transfers	Disposals and Transfers	November 30, 2014
Capital assets being depreciated:				
Buildings and Other Improvements	$ 667,848,715	$ 2,483,108	$ -	$ 670,331,823
Machinery and Equipment	241,930,468	4,055,579	-	245,986,047
Total capital assets being depreciated	909,779,183	6,538,687	-	916,317,870
Less accumulated depreciation for:				
Buildings and Other Improvements	289,306,997	18,895,408	-	308,202,405
Machinery and Equipment	194,116,954	13,601,634	-	207,718,588
Total accumulated depreciation	483,423,951	32,497,042	-	515,920,993
Total capital assets being depreciated, net	426,355,232	(25,958,355)	-	400,396,877
Total Business-type Activities capital assets, net	$ 426,355,232	$ (25,958,355)	$ -	$ 400,396,877

Depreciation and amortization expense was charged to functions/programs of the County and CCHHS as follows:

Governmental Activities:	
Government Management and Supporting Services	$ 50,757,247
Corrections	8,257,119
Courts	12,702,468
Control of Environment	138,314
Assessment and Collection of Taxes	884,933
Transportation	40,172,513
Economic and Human Development	27,969
Election	174,766
Total depreciation/amortization expense-governmental activities	$ 113,115,329
Business-type Activities:	
CCHHS	$ 32,497,042

C. Interfund receivables, payables, and transfers

During the course of normal operations the County has numerous transactions between funds including expenditures and transfer of resources to provide services. These transactions are recorded as transfers, which move resources from revenue collecting funds and Non-major funds to finance various programs in the General Fund in accordance with budgetary authorizations. The County also contributes certain services, such as purchasing, data and payroll processing, to the operations of CCHHS. The transfers of services ($1,551,597 for fiscal year 2014) are reported as other financial sources (uses) in the Governmental Funds and as transfers in the Enterprise Funds. The County also contributes capital assets to CCHHS, which are not recorded in the overall transfer amounts. These capital contributions ($6,538,685 for fiscal year 2014) are reported separately as capital contributions on the Proprietary Fund Statement of Net Position, and as transfers in the Government-wide Statement of Net Position (see Note VII for further information).

Transfers between fund types during fiscal year 2014 included:

Transfers Summary - All Funds

November 30, 2014	CR Transfer In	DR Transfer Out
General Fund -		
Enterprise Funds - CCHHS - contributed services	$ -	$ 1,551,597
Debt Service - operating budget transfers	9,756,505	-
Motor Fuel Tax Fund - operating budget transfers	74,500,000	-
Non-Major Funds - operating budget transfers	9,793,573	-
	94,050,078	**1,551,597**
Motor Fuel Tax Fund -		
General Fund - Motor Fuel Tax operating budget transfers	-	74,500,000
Debt Service Fund - Motor Fuel tax operating budget transfers	-	6,256,863
	-	**80,756,863**
Debt Service -		
General Fund - operating budget transfers	-	9,756,505
Motor Fuel Tax Fund - operating budget transfers	6,256,863	-
	6,256,863	**9,756,505**
Nonmajor Governmental Funds -		
General Fund - operating budget transfers	-	9,793,573
	-	**9,793,573**
Proprietary Funds -		
General Fund - contributed services	1,551,597	-
	1,551,597	**-**
Total all funds	**$ 101,858,538**	**$ 101,858,538**

Interfund receivable and payable balances among Governmental and Proprietary Funds at year end are the result of the time lag between the dates that inter-fund goods and services are provided, the date the transactions are recorded in the accounting system and the date payments between funds are made. Interfund receivables and payable also are a result of reclassifications of cash between funds to eliminate negative cash balances in a particular fund as of November 30, 2014. Balances between Agency Funds and Governmental Funds are a result of payments made to refund property taxes that have not been reimbursed by the Governmental Funds.

Interfund Receivables and Payables November 30, 2014	Receivable Fund Due from	Payable Fund Due to
General Fund		
General Fund - Enterprise Funds - CCHHS	$ 43,455	$ -
General Fund - Agency Funds - County Treasurer	-	56,219
	43,455	**56,219**
Debt Service Fund		
Debt Service Fund - Agency Fund - County Treasurer	-	12,768,675
	-	**12,768,675**
Nonmajor Governmental Funds		
Nonmajor Special Revenue Funds - General Fund	-	**7,080**
	-	**7,080**
Proprietary Funds		
Enterprise Funds - CCHHS - General Fund	-	43,455
	-	**43,455**
Agency Funds		
County Treasurer - Debt Service Fund	12,768,675	-
County Treasurer - General Fund	56,219	-
County Treasurer - Nonmajor Special Revenue Funds	7,080	-
	12,831,974	**-**
Total	**$ 12,875,429**	**$ 12,875,429**

D. Leases

Operating Leases

The CCHHS leases data processing and other equipment. Lease agreements frequently include a renewal option and usually require the CCHHS to pay for maintenance costs. Rental payments for operating leases are charged to operating expense in the period incurred. Rental expense for operating leases was approximately $7,521,187 for fiscal year 2014.

Estimated minimum future lease payments under non-cancelable lease obligations for fiscal years ending November 30 are as follows:

Year	Amount
2015	$ 7,526,113
2016	6,192,578
2017	3,568,456
2018	2,384,006
2019	912,250
Thereafter	1,268,086
	$ 21,851,489

E. Line of Credit - Unsecured

In July 2011, the County entered into an agreement for a Line of Credit Note with JP Morgan Chase Bank with a draw cap amount of $200 million, which was set to expire on November 30, 2014. In November 2013, the County reduced the draw cap amount from $200 million to $100 million and extended the expiration date to November 30, 2015. The principal and interest of the drawn portion can be prepaid with available funds without notice. In August 2014, the County issued an $11 million General obligation Corporate Purpose Note; the proceeds for which were used to pay off the remaining balance of the line of credit. As of November 30, 2014, the entire amount of the line was undrawn and the General Obligation Corporate Purpose Notes were paid off. The County's unsecured line of credit outstanding at November 30, 2014 was as follows:

Governmental Activities:	November 30, 2013	Issued	Redeemed	November 30, 2014
Line of credit	$ 10,480,534	$ -	$ (10,480,534)	$ -
Short Term Note	-	11,000,000	(11,000,000)	-
	$ 10,480,534	$ 11,000,000	$ (21,480,534)	$ -

F. Long-term debt

1. Governmental purpose bonds

General Obligation Bond Debt Service Funds are maintained for the retirement of bonded debt. Property tax receipts are directly deposited with a bond trustee by the County's Treasurer for the payment of principal and interest.

Some of the County's bonds are variable rate demand bonds (see details below and on following pages). The interest requirements reported below are based on the rates in effect as of November 30, 2014. Actual interest expense could be materially different.

The annual debt service requirements to retire long-term bonds outstanding at November 30, 2014, as presented below is based on the stated maturities of the various bond indentures, including variable rate demand bonds (both direct placements and variable rate demand bonds) and assumes that these bonds will be remarketed and that credit facilities for these bonds will be renewed over the term of the bond indentures. Should the variable rate demand bonds not be remarketed or direct placement credit facilities not be extended, the actual debt maturities as presented could accelerate significantly.

Fiscal Year	Total Principal	Total Interest	Total Requirements
2015	$ 107,260,000	$ 164,724,019	$ 271,984,019
2016	100,200,000	160,071,329	260,271,329
2017	121,390,000	155,100,862	276,490,862
2018	140,115,000	149,642,928	289,757,928
2019	154,095,000	144,214,784	298,309,784
2020 - 2024	887,385,000	606,540,734	1,493,925,734
2025 - 2029	1,016,730,000	388,951,976	1,405,681,976
2030 - 2034	1,009,131,750	165,542,085	1,174,673,835
2035 - 2037	41,970,000	3,065,805	45,035,805
Total	$ 3,578,276,750	$ 1,937,854,522	$ 5,516,131,272

Interest on variable rate debt was calculated using the interest rate at fiscal year-end, November 30, 2014, and assumes that current rates remain the same.

Series 2004D – 0.50%
Series 2012A – 0.77%
Series 2012B – 0.83%
Series 2014C – 0.51%

Governmental purpose bonds outstanding at November 30, 2014, are comprised of the following:

2004C County taxable bonds of $135,000,000, issued to finance the cost of various capital projects and to finance the County's self-insurance program. $31,000,000 of the serial bonds are due November 15, 2023 with an interest rate of 5.70%; $98,000,000 of the serial bonds are due November 15, 2029 with an interest rate of 5.79%; $6,000,000 of the serial bonds are due November 15, 2029, with an interest rate of 5.76%.	$ 135,000,000
2004D County variable rate taxable (demand) bonds of $130,000,000 were issued to finance the cost of various capital projects and to finance the County's self-insurance program. The bonds are due in one installment of $130,000,000 November 1, 2030 with an interest rate which is set weekly based on the remarketing agent's assessment of the prevailing market conditions and is supported by Direct Pay letter of credit.	130,000,000

2006A County refunding bonds of $336,775,000 due in annual installments of $300,000 to $68,495,000 through November 15, 2031; interest at 4.0% to 5.0% to refund $332,495,000 of 1999A, 2001A & 2002C bonds with an average interest of 5.30%. The 1999A, 2001A & 2002C bonds were issued to finance various capital projects.	$	334,060,000
2006B County refunding bonds of $196,200,000 due in annual installments of $8,845,000 to $29,470,000 through November 15, 2022; interest at 5.0% to refund $210,956,306 of 1997A & 1997B refunding bonds with an average interest of 5.62%. The 1997A & 1997B refunding bonds refunded debt originally issued for capital projects.		169,145,000
2009A County refunding bonds of $176,005,000 due in annual installments of $1,980,000 to $28,310,000 through November 15, 2019; interest at 3.0% to 5.0% to refund $180,785,000 of 1996, 1997B, 1998A & 2004B bonds with an average interest of 4.92%. The 1996, 1997B and 1998A bonds were all refunding bonds. These refunding bonds refunded debt originally issued for various capital projects and working cash. The 2004B bonds were issued for capital projects.		142,600,000
2009B County taxable bonds of $251,410,000 were issued to finance the cost of various capital construction and equipment projects. $120,205,000 of the bonds have an interest rate of 6.31% and are due November 15, 2031; and $131,205,000 of the bonds have an interest rate of 6.36% and are due November 15, 2033. The $120,205,000 series qualifies for 35% Direct Pay Subsidy; and the $131,205,000 series qualifies for 45% Recovery Zone Rate Direct Pay Subsidy.		251,410,000
2009C County refunding bonds of $140,695,000 due in annual installments of $35,000 to $53,185,000 through November 15, 2021; interest at 3.25% to 5.0% to refund $145,215,000 of 1998A (refunding bonds), 1999A & 1999B bonds with an average interest of 5.03%. The 1998A refunding bonds refunded debt originally issued for capital projects and working cash, all other bonds were originally issued to finance capital projects.		110,790,000
2009D County capital equipment bonds of $97,060,000 due in annual installments of $6,995,000 to $11,110,000 through November 15, 2021; interest at 3.25% to 5.0%.		67,310,000
2010A County refunding bonds of $277,950,000 due in annual installments of $8,715,000 to $71,505,000 through November 15, 2033; interest at 5.25% to refund $291,400,000 of 1998A (refunding bonds), 1999A, 2001A & 2004E bonds with an average interest of 4.71%. The 1998A refunding bonds wee issued to refund debt originally issued to provide working cash and to fund capital projects. All other original bonds were related to capital projects.		277,950,000

2010D County taxable general obligation bonds of $308,640,000 were used to finance the cost of various capital construction and equipment projects. The bonds have an interest rate of 6.229% and are Build America Bonds due November 15, 2031 through November 15, 2034. The bonds qualify for 35% Direct Pay Subsidy.	$	308,640,000
2010E County taxable general obligation project bonds of $23,255,000 were issued to finance the cost of capital construction projects. The bonds are due in annual installments of $11,440,000 and $11,815,000 on November 15, 2014 and November 15, 2015; interest at 3.051% and 3.501%, respectively.		11,815,000
2010G County refunding bonds of $119,855,000 due in annual installments of $15,000,000 to $26,110,000 due November 15, 2025 through November 15, 2028; interest at 5.0% to refund $125,675,000 of 1999A, 2001A, 2004B & 2009D bonds with an average interest of 4.62%. The original bonds were issued to finance various capital projects.		119,855,000
2011A County refunding bonds of $252,200,000 due in annual installments of $1,200,000 to $23,635,000 through November 15, 2028; interest at 4.00% to 5.25% to refund $147,515,000 of 1996, 2004B, and 2009D bonds and the following refunding bonds 1997A, 2002D, 2003B, 2004A, 2006A, 2009 A& 2009C, with an average interest rate of 4.54%. The 1996 , 2004B and 2009D bonds were issued for capital projects. The various refunding bonds were issued to refund working cash bonds and various capital project bonds.		248,250,000
2011B County refunding bonds of $130,020,000 due in annual installments of $2,700,000 to $30,535,000 through May 15, 2028; interest at 2.93% to 5.40% to refund $120,490,000 of the following refunding bond issues:1997A, 2002D, 2003B, 2009A&C&D & 2010C bonds, all of which were originally issued to refund bonds issued for capital purposes and working cash.		130,020,000
2011C County taxable Self-Insurance bonds of $125,000,000 due in annual installments of $10,695,000 to $28,525,000 on November 15, 2033; interest at 6.205%.		100,750,000
2012A County refunding variable rate bonds of $145,530,000 due in installments of $71,130,000 and $74,400,000 through November 15, 2028; interest is at LIBOR plus 88 basis points to refund $145,400,000 of 2002B variable rate bonds. The 2002B bonds were originally issued to finance various capital projects.		145,530,000

2012B County refunding variable rate bonds of $107,800,000 due in annual installments of $2,055,000 to $70,565,000 through November 15, 2023; interest is at LIBOR plus 67.5 basis points to refund $107,400,000 of 2002A variable rate bonds (self-insurance bonds).	$	105,745,000
2012C County refunding bonds of $380,530,000 due in annual installments of $240,000 to $21,000,000 through November 15, 2033 interest at 4.00 % to 5.00% to refund $157,810,000 of 2002C, $100,185,000 of 2002D refunding bonds, $58,675,000 of 2004A refunding bonds, $142,900,000 of 2004B bonds. The original bonds were issued primarily for capital projects.		380,530,000
2012D County refunding bonds of $29,410,000 due in annual installments of $2,055,000 to $70,565,000 through November 15, 2023 interest at 4.00% to refund $24,250,0000 of the 2011C bonds (self-insurance bonds).		24,210,000
2012 County Sales Tax revenue bonds of $90,000,000 were issued to finance the cost of various capital highway projects at a interest rate of 2.00% to 5.00% due in annual installments of $1,355,000 to $27,070,000 through November 15, 2037.		86,355,000
2013 County Sales Tax revenue bonds of $24,945,000 were issued to finance capital construction projects at Cook County jail and Stroger hospital. The bonds have an interest rate of 5.354% and are due in annual installments of $146,677 to $1,280,807 through November 15, 2035. The bonds qualify for 70% of 5.33% interest subsidy.		24,945,000
2013A County refunding bonds of $62,920,000 due in installments of $8,340,000 and $14,520,000 through November 15, 2018; interest rate of 2.00% to 5.00% to refund $68,020,000 of 2003B refunding bonds (issued to refund working cash bonds and capital projects bonds.)		49,325,000
2013B County refunding bonds of $8,900,000 due at November 15, 2023; interest rate is 5.00% to refund $8,900,000 of 2003B refunding bonds (issued to refund working cash bonds and capital projects bonds.)		8,900,000
2014A County refunding bonds of $130,590,000 due in annual installments of $8,340,000 to $14,250,000 through November 15, 2018 interest at 2.00 % to 5.00%; to refund $137,435,000 of series 2004A bonds which were originally issued to finance capital projects.		115,000,000
2014C County refunding variable rate bonds of $100,141,000 due in annual installments of $10,520,000 to $35,050,000 through November 15, 2031; interest at the highest of (i) the Prime Rate plus 1.00%, (ii) the Federal Funds Rate plus 2.00% and (iii) 7.00%. The bonds were issued to refund $100,000,000 of the 2002B variable rate bonds, which were originally issued to finance capital projects.		100,141,750
Total County governmental purpose bonds	$	3,578,276,750

Bonds issued for capital purposes included funding for capital maintenance and repair projects.

Variable Rate Demand Bonds

As of November 30, 2014, the County had one bond series that was variable rate demand bonds – Series 2004D. Additional series with similar features that were held as direct purchase agreements with commercial banks includes the Series 2012A, Series 2012B and Series 2012C.

All variable rate demand bonds are direct general obligations of the County to which the County has pledged its full faith, credit and resources. Under certain circumstances, investors in these variable rate demand bonds have the right to demand payment of their demand bonds. If any such demand bonds are not remarketed to other investors, the County is required to purchase the demand bonds. The County has entered into agreements to prepare for such demands. The details of the agreements are outlined below.

The rate basis for the Variable Rate Demand Bonds is calculated in a Weekly Rate Mode and bears interest (computed on the basis of a 365-day or 366-day year as applicable for the actual number of days in the period) at the Weekly Rate from the closing date and from each Weekly Rate Conversion Date to the earlier of the following Conversion Date or its Maturity. The Weekly Rate for each Weekly Interest Period shall be the lowest rate of interest which will, in the sole judgment of the Remarketing Agent, have due regard for prevailing financial market conditions, permit the Bonds to be remarketed at par, plus accrued interest, on the first day of such Weekly Interest Period. Each determination of a Weekly Rate by the Remarketing Agent shall be conclusive and binding upon the County, the Trustee, the Tender Agent, the Liquidity Provider and the Bondholders. As of November 30, 2014, the County had four bond series that were variable rate demand bonds, which had the following rates:

Series 2004D - .050%
Series 2012A – 0.7%
Series 2012B – 0.83%
Series 2014C – 0.51%

Standby Bond Purchase Agreements

The Series 2004D bonds ($130 million) are supported by the Barclays Bank PLC Standby Bond Purchase Agreement which allows the County to borrow money, under certain conditions, for the purchase of any demand bonds not remarketed. The trustee is entitled to draw an amount sufficient to pay the purchase price of the bonds delivered to the bank. Under the agreement, any advances would incur an interest rate equal to the Bank Rate, which is the Base Rate for the first 60 days. For the 61st day to the 180th day, interest would incur at the Base Rate plus 1.0%, and from the 181st day, and thereafter, interest would incur at the Base Rate plus 2.0%. The Base Rate is equal to the highest of 8.0% per annum, the Federal Funds Rate plus 2.50% per annum or 150% of the yield on the 30 year United States Treasury bonds. In the event of default, the rate would be equal to the Base Rate plus 4%. The standby bond purchase agreement will expire December 2017. The County is required to pay Barclays Bank PLC a quarterly commitment fee for the liquidity facility currently at 0.50% of the liquidity facility amount. In addition, the remarketing agent receives a quarterly fee of 0.70% of the outstanding principal amount of the bonds. These bonds have a final maturity date of November 1, 2030. There are no term-out

provisions under the standby bond purchase agreement. As of November 30, 2014, the County had not drawn any funds under its existing liquidity facility agreements.

On December 1, 2014, the County converted the credit facility for the series 2004D bonds ($130 million) which were supported by the Barclays Bank PLC Standby Bond Purchase Agreement to a direct pay letter of credit also with Barclays Bank PLC. The new agreement allows the County to borrow money, under certain conditions, for the purchase of any demand bonds not marketed. The direct pay letter of credit agreement will expire December 1, 2017.

Direct Placements Agreements

Series 2012A

In July 2012, the County issued $145.5 million Series 2012A variable rate bonds in a direct purchase with JP Morgan Bank. The interest rate for the series is reset monthly and is equal to 74% of the one month LIBOR rate plus an applicable spread, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lowest current long-term rating of A1 from Moody's and A+ from Fitch, the interest rate is presently at LIBOR plus 88 basis points. At November 30, 2014 this rate was .77%. The bonds are subject to a tender date of August 1, 2017 at a purchase price equal to par plus accrued and unpaid interest at the end of the initial interest rate period. In the event the bank has not received the purchase price of the bonds on the tender date, the bonds will incur interest at the Base Rate, which is the highest of the Prime Rate and 1 Month LIBOR plus 2.5%. If the County's ratings adjust downwards, the applicable spread is set to increase by 10 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In an event of default, the rate would be equal to the Base Rate plus 4%. The maximum allowable rate under the Master Bond Ordinance is 10% per annum.

Series 2012B

In August 2012, the County issued $107.8 million Series 2012B variable rate taxable bonds in a direct purchase with Bank of America. The interest rate for the series is reset monthly and is equal to the one month LIBOR rate plus an applicable margin, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lowest current long-term rating of A1 from Moody's and A+ from Fitch, the interest rate is presently at LIBOR plus 67.5 basis points. At November 30, 2014 this rate was 0.83%. The bonds are subject to a mandatory purchase date of August 23, 2016 at a purchase price of equal to 100% of the principal amount thereof plus accrued interest on the purchase date. In the event that the bank has not received the purchase price of the bonds on the mandatory purchase date, the bonds will incur interest at the Bank Rate, which is the Base rate for the first 90 days thereafter at the Base Rate plus 1%. The Base Rate is the highest of the Prime Rate plus 1.5%, Federal Funds Rate plus 3%, and 7.5%. If the County's ratings adjust downward, the applicable spread is set to increase by 10 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's respectively. In an event of default, the rate would be equal to the Base Rate plus 3%. The maximum allowable rate under the Master Bond Ordinance is 10% per annum.

Series 2014C

In October 2014, the County issued $100.1 million Series 2014C variable rate bonds in a direct purchase with Wells Fargo Municipal Capital Strategies LLC. The interest rate for the series is reset weekly and is equal to the SIFMA rate plus an applicable spread, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the current long-term rating of A2 or higher from Moody's, and A or higher from Fitch and S & P, the interest rate is presently at SIFMA plus 47 basis points. At November 30, 2014 this rate was 0.51%. The bonds are subject to a tender date of October 15, 2017 at a purchase price equal to par plus accrued and unpaid interest at the end of the initial interest rate period. In the event the bank has not received the purchase price of the bonds on the tender date, the bonds will incur interest at the Base Rate, which is the highest of the Prime Rate plus 1.00%, Federal Funds Rate + 2.00%, and 7%. If the County's ratings adjust downward, the applicable spread is set to increase by 10 basis points per notch until ratings adjust to A3/A-/A- with Moody's, Fitch and S&P, respectively. The spread will be 102 basis points at Baa1/BBB+/BBB+ level from Moody's, Fitch and S&P, respectively and 137 basis points at Baa2/BBB/BBB level with Moody's, Fitch and S&P, respectively. The default rate being applicable if the rating drops to Baa3/BBB-/BBB- for Moody's, Fitch and S&P, respectively. In an event of default, the rate would be equal to the Base Rate plus 3%. The maximum allowable rate under the Master Bond Ordinance is 10% per annum.

The County's underlying rating on its general obligation bonds is currently A1/AA/A+ from Moody's Investors Service, Standard & Poor's and Fitch Ratings, respectively. Both Fitch Ratings and Moody's Investors Service currently maintain negative outlooks on their respective ratings.

Under the terms of the associated credit agreements with the County's outstanding variable rate bond series, in the occurrence of a failure to renew the credit facility prior to expiration, or in the instance of a failed remarketing for the Series 2004D, the amount of interest required at each interest payment date would increase significantly, and the due dates for the principal retirements would be significantly accelerated. The debt service requirements that would be necessary if these provisions were exercised (GASB defined take-out agreements) are as follows with amounts in thousands:

	Series 2004D		Series 2012A		Series 2012B		Series 2014C	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Year 1	$ -	$ 1,054	$ -	$ 539	$ 3,735	$ 804	$ -	$ 711
Year 2	-	1,057	-	541	3,955	778	-	713
Year 3	130,000	1,054	-	539	4,175	746	-	711
Year 4	-	-	-	539	93,880	714	-	711
Year 5	-	-	145,530	539	-	-	100,142	711
Total	$ 130,000	$ 3,165	$ 145,530	$ 2,697	$ 105,745	$ 3,042	$ 100,142	$ 3,557

Refunding Bonds

On December 19, 2013, the County issued General Obligation Refunding Bonds, Series 2013A & B in the amount of $71,820,000 at a premium of $6.9 million. The proceeds from the bonds were used to refund the County's outstanding Series 2003B bonds and to pay certain costs of issuance. The debt service on this issuance will be paid from the general obligation unlimited tax pledge. As a result of the issuance, $78.2 million was deposited in an escrow account, along with cash on hand, to refund Series 2003B. The refunding decreased the County's total debt service by $7.4 million over the next 10 years, resulting in an overall economic gain of $7.8 million.

On February 19, 2014, the County issued General Obligation Refunding Bonds, Series 2014A in the amount of $130,590,000 at a premium of $12.6 million. The proceeds from the bonds were used to refund a portion of the County's outstanding Series 2004A bonds and to pay certain cost of issuance. The debt service on this issuance will be paid from the general obligation unlimited tax pledge. As a result of the issuance, $142.2 million was deposited in an escrow account. The refunding decreased the County's total debt service by $14.9 million over the next 10 years, resulting in an overall economic gain of $13.1 million.

On October 15, 2014, the County issued General Obligation Refunding Bonds, Series 2014C in the amount of $100,141,750. The proceeds from the bonds were used to refund the County's outstanding Series 2002B bonds and to pay certain cost of issuance. The debt service on this issuance will be paid from the general obligation unlimited tax pledge. As a result of the issuance, $100 million was used to redeem the Series 2002B bonds plus accrued interest.

Sales Tax Revenue Bonds

The $24.95 million 2013 Sales Tax Revenue – Qualified Energy Conservation Bonds, with a bullet maturity in November 2035, were issued to fund energy conservation and renewable energy projects during the next several fiscal years. The pledge of sales tax will remain until the final maturity in November 2035. The amount of pledges remaining at November 30, 2014 is $52,991,661.

The $90 million 2012 Sales Tax Revenue Bonds were issued for highway capital projects and are to be paid from the County's home-rule sales tax revenues. The pledge of home rule sales tax revenues will remain until all bonds are retired in FY 2037. The amount of pledges remaining as of November 30, 2014 is $143,818,275.

The $24.95 million 2013 Sales Tax Revenue Bonds and the remaining $86.355 million 2012 Sales Tax Revenue Bonds are paid from the County's home-rule sales tax revenues. The pledge of home rule sales tax revenues will remain until all bonds are retired in FY 2035 and FY 2037, for the 2013 and 2012 bonds, respectively. Deposits are made monthly to the financial institution serving as trustee for the bonds, as detailed in an associated trust indenture, though interest payments are made semi-annually and principal payments are made annually.

A comparison of the pledged revenues collected and the related principal and interest expenditures for fiscal year 2014 is as follows:

Issue	2014 Pledged Revenue Collected (Millions)	Debt Service Expenditures (Millions) Principal	Interest	Total
2012 Sales Tax Bonds	$ 333.5	$ 2.290	$ 3.962	$ 6.252
2013 Sales Tax Bonds	333.5	-	1.336	1.336

Note Payable

In November, 2014 the County entered into an agreement for a term loan (Note) with BMO Harris Bank N.A. for $40,000,000, which is due in full no later than June 1, 2016. The note was issued to obtain operating funds. Rate is at LIBOR + 0.50% computed at that rate per annum and payable monthly. The rate at November 30, 2014 was 0.625%.

2. Defeased Debt

Defeased bonds have been removed from the Statement of Net Position because related assets have been placed in an irrevocable trust that, together with interest earned thereon, will provide amounts sufficient for the payment of all principal and interest. Defeased bonds at November 30, 2014 were as follows:

Defeased bonds as of November 30, 2014	Amount Defeased	Amount Outstanding
General Obligation Capital Improvement Bonds, Series 1991	$ 207,928,342	$ 98,150,000
General Obligation Capital Improvement Bonds, Series 1992A	166,535,000	87,510,000
General Obligation Capital Improvement Bonds, Series 1992B	169,970,000	90,710,000
General Obligation Capital Improvement Bonds, Series 1993A	176,785,000	98,125,000
General Obligation Capital Improvement Bonds, Series 1993B	211,225,000	52,970,000
General Obligation Capital Improvement and Refunding Bonds, Series 1996	322,275,000	253,780,000
General Obligation Capital Improvement and Refunding Bonds, Series 1997A	181,835,000	139,895,000
General Obligation Capital Improvement and Refunding Bonds, Series 1997B	71,355,000	29,780,000
General Obligation Capital Improvement Refunding Bonds, Series 1998A	272,330,000	263,225,000
General Obligation Capital Improvement and Refunding Bonds, Series 1999A	329,655,000	274,530,000
General Obligation Capital Improvement Bonds, Series 2001A	369,090,000	317,445,000
General Obligation Refunding Bonds, Series 2002C	226,060,000	157,810,000
General Obligation Refunding Bonds, Series 2002D	151,245,000	81,035,000
General Obligation Capital Improvement Bonds, Series 2004A	196,400,000	183,410,000
General Obligation Refunding Bonds, Series 2003B	77,785,000	65,385,000
General Obligation Capital Improvement Bonds, Series 2004E	170,000,000	170,000,000
General Obligation Taxable Bonds, Series 2011C	24,250,000	24,250,000
	$ 3,324,723,342	$ 2,388,010,000

3. Long-term Liabilities

Long-term liabilities activity for the fiscal year ended November 30, 2014 was as follows:

County Governmental Activities:	November 30, 2013	Additions	Reductions	November 30, 2014	Due Within One Year
Bonds payable:					
General obligation bonds	$ 3,698,460,000	$ 302,551,750	$ (422,735,000)	$ 3,578,276,750	$ 107,335,000
Net discount (premium)	168,565,551	19,537,070	(26,041,604)	162,061,017	-
Note payable	-	40,000,000	-	40,000,000	-
Self insurance claims*	297,149,155	90,284,676	(52,877,028)	334,556,803	67,506,908
Property tax objections*	67,115,422	11,305,961	-	78,421,383	-
Pollution Remediation Liability*	601,680	557,220	(601,680)	557,220	557,220
Compensated absences*	61,655,570	59,408,694	(58,127,493)	62,936,771	9,440,516
Net pension obligation**	2,650,185,132	346,846,368	-	2,997,031,500	-
Net OPEB obligation**	732,880,371	142,373,334	-	875,253,705	-
Total governmental activities	$ 7,676,612,881	$ 1,012,865,073	$ (560,382,805)	$ 8,129,095,149	$ 184,839,644

Business-type Activities:	November 30, 2013	Additions	Reductions	November 30, 2014	Due Within One Year
Compensated Absences	$ 43,146,950	$ 37,336,023	$ (39,012,391)	$ 41,470,582	$ 6,220,587
Property tax objections	11,664,708	-	(838,104)	10,826,604	-
Total Business-type activities	$ 54,811,658	$ 37,336,023	$ (39,850,495)	$ 52,297,186	$ 6,220,587

*Compensated absences will be liquidated by the applicable governmental funds that account for the salaries and wages of the related employees. Self-insurance claims, property tax objections and pollution remediation liabilities will generally be liquidated from the General Fund.

**Pension and OPEB liabilities will be liquidated by the Annuity and Benefit (A & B) Fund.

4. Property Tax Objections

The County refunds property taxes collected in error and those pertaining to the settlement of prior year property tax objection suits. Property tax objection suits have primarily been resolved up to tax year 2003. As of November 30, 2014, there are no significant unpaid settlements for the General Fund and CCHHS relating to tax levy years up to 2003. According to the County State's Attorney, similar suits have been filed for tax years 2004-2013. The County has estimated probable amounts payable relating to such years for which suits have been filed but are not settled. Additional amounts have been estimated for other specific property tax objections and errors for which refunds are expected to be paid.

All settlements and tax refunds are payable from current collections of relevant taxing districts associated with the property at issue, in tax objections or the refund applications.

These amounts are reflected as noncurrent liabilities since payments will be made from property tax collections (including amounts from prior tax levy years) made subsequent to the fiscal year-end.

The following schedule summarizes the activity of property tax objections during the fiscal year ended November 30, 2014:

	Business-type Activities	Governmental Activities
Property tax objection liability, November 30, 2013	$ 11,664,708	$ 67,115,422
Current year activity	(838,104)	11,305,961
Property tax objection liability, November 30, 2014	$ 10,826,604	$ 78,421,383

5. Pollution Remediation

The County's Department of Facilities Management consistently responds to the urgent or immediate needs of other departments whenever asbestos removal is required due to a remodeling project, valve, piping or other necessary repair, the entire area is abated, not just the immediate need. In accordance with GASB 49, the County has developed a list of known areas to have contaminated materials and the projected remediation costs. In the opinion of County management, the amount recorded of $557,220 as of November 30, 2014 appears to be adequate to reflect future payments which constitute an estimate of manpower and materials. This has been recorded as a noncurrent liability, due within one year on the government-wide Statement of Net Position.

6. Fund Balance

At November 30, 2014, the County's fund balances were classified as follows:

	General	Motor Fuel Tax	Capital Projects	Debt Service	Nonmajor Special Revenue Funds	Total
Restricted purpose:						
Grant funded loan program	$ -	$ -	$ -	$ -	$ 41,073,123	$ 41,073,123
Capital projects -						
Transportation	-	84,923,682	-	-	7,095,229	92,018,911
Major facilities	-	-	7,600,367	-	-	7,600,367
Hospital Improvements	-	-	128,674,968	-	-	128,674,968
County jail system	-	-	16,301,501	-	-	16,301,501
Court system	-	-	22,637,296	-	-	22,637,296
Debt service	-	-	-	153,111,297	-	153,111,297
Government management and supporting services	-	-	-	-	4,659,032	4,659,032
Corrections	-	-	-	-	4,923,485	4,923,485
Courts	-	-	-	-	358,727	358,727
Control of environment	-	-	-	-	8,042,158	8,042,158
Assessment and collection of taxes	-	-	-	-	38,011,359	38,011,359
Election	-	-	-	-	3,076,897	3,076,897
Development	-	-	-	-	6,264,320	6,264,320
	-	84,923,682	175,214,132	153,111,297	113,504,330	526,753,441
Committed purpose:						
Health	-	-	-	-	26,403,644	26,403,644
Assigned purpose:						
Special projects	5,801,378	-	-	-	-	5,801,378
	5,801,378	-	-	-	-	5,801,378
Unassigned	56,702,214	-	-	-	(38,867,825)	17,834,389
Total fund balances	$ 62,503,592	$ 84,923,682	$ 175,214,132	$ 153,111,297	$ 101,040,149	$ 576,792,852

IV. Other Information

A. Risk Management

1. The County

The Self Insurance Fund, a sub-fund of the General Fund, is used to account for certain risk financing activities of the County. Beginning in FY2014, the County began allocating risk financing costs to the General Fund and CCHHS. The County is self-insured and believes that it is more economical to manage its risks internally within certain risk tolerances and to set aside funds as needed for current claim settlements and adverse judgments through annual appropriations, surplus funds and bond proceeds. Since December 31, 2000, the County has purchased excess liability insurance coverage related to medical malpractice and other claims. The current medical malpractice policy, as of November 30, 2014, is on a claims-made basis and provides up to $70,000,000 of limits above the County's self-insured retention of $30,000,000 per claim. The municipal policy is on an occurrence basis and provides $35,000,000 of coverage above the County's retention of $15,000,000 per claim. The municipal policy provides coverage not only for bodily injury and property damage

losses but extends coverage to include employment practices liability, law enforcement liability, public official's liability and employee benefits liability. There is no excess coverage for workers' compensation claims. The County annually evaluates risk transfer options within the insurance marketplace and adjusts limits and retentions accordingly.

The claims liabilities reported on the government-wide statement of net position have been determined by management with the assistance of an external actuary and include an estimate of incurred but not yet reported losses (IBNR). Estimated losses for workers' compensation include allocated loss adjustment expenses (ALAE). ALAE are the direct expenses for settling specific claims such as legal defense fees, expert witness fees and court reporting fees. They do not include internal defense costs. Unallocated loss adjustment expenses (claims expense reserve of $32.3 million) are the indirect expenses to settle claims, primarily administration and claims handling expenses. As of November 30, 2014, the County has recorded a liability of $334.6 million in the County's government-wide statements for self-insurance claims. The County has estimated $67.5 million of the total liability as a long-term liability that is due within one year.

The County funds its self-insurance liabilities, including those of the CCHHS, on a current basis and has the authority to finance such liabilities through the issuance of bonds, the levy of property taxes or other means. While it is difficult to estimate the timing or amount of expenditures, management of the County believes that the self-insurance liabilities recorded in the statement of net position at November 30, 2014, represent probable losses resulting from medical malpractice, workers' compensation, general liability, automobile, civil rights and other liability claims including incurred but not reported claims. The self-insurance liabilities recorded are based on facts known at the current time (and IBNR as discussed above). However, the discovery of additional information concerning specific cases could affect estimated losses in the future.

The following table presents the activity of the County during fiscal years 2013 and 2014 for the primary classifications of long-term liabilities:

Type	Balance at Nov. 30, 2012	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	Balance at Nov. 30, 2013	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	*Balance at Nov. 30, 2014
Medical Malpractice	**$ 135.4**	$ (29.3)	**$ 13.2**	**$ 119.3**	$ (12.1)	**$ 15.5**	**$ 122.7**
Workers Compensation	**47.0**	(18.9)	**32.6**	**60.7**	(23.2)	**33.7**	**71.2**
General	**3.9**	(1.4)	**(0.9)**	**1.6**	(0.2)	**0.1**	**1.5**
Automobile	**5.3**	(0.2)	**5.0**	**10.1**	(1.2)	**1.2**	**10.1**
Claim Expense Reserve	**27.6**	(9.0)	**9.9**	**28.5**	(8.3)	**12.1**	**32.3**
Civil	**75.6**	(8.3)	**9.6**	**76.9**	(8.0)	**27.9**	**96.8**
Total Claims Liability	**$ 294.8**	$ (67.1)	$ 69.4	**$ 297.1**	$ (53.0)	**$ 90.5**	**$ 334.6**

*represents the present value of the estimated losses based on a 3.4% interest rate.

B. Encumbrances/Commitments

The encumbrance system of accounting is followed in all governmental funds under which current year's appropriations are charged when purchase orders, contracts and other commitments are made in order to reserve that portion of the applicable appropriation.

Encumbrances are not the equivalent of expenditures/expenses in GAAP operating statements; therefore, the reserve for encumbrances is reported as part of the restricted, committed or assigned fund balance. The County's total encumbrances were $192,799,472 at November 30, 2014: General Fund - $28,448,902; Motor Fuel Tax Fund - $39,848,457; Capital Projects Funds – $98,633,131; and Nonmajor Governmental Funds - $25,868,982.

The County had contractual commitments for construction activities totaling $138,481,588 at year-end. This amount includes architectural, engineering and construction amounts and will be financed with proceeds from future debt issues.

C. Contingent liabilities

1. Federal and State grant programs

The County participates in a number of Federal and State grant programs. The County's participation in these programs is subject to financial and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant.

2. Arbitrage Liability

The Tax Reform Act of 1986 requires issuers of state and local government bonds to rebate to the federal government arbitrage profits earned on those bonds under certain circumstances. There was no arbitrage liability at November 30, 2014.

D. Conduit debt obligations

The following information represents outstanding limited obligation non-government debt issues, which bear the name of the County. These debt issues are not obligations of the County. As of November 30, 2014, the County had participated in thirteen (13) Revenue and Industrial Development Bonds issues for the purpose of assisting private developers in financing various capital projects:

Issue Date	Issue Amount	Description
August 31, 1988	$ 11,000,000	The County of Cook, Illinois Revenue Bonds, Series Catholic Charities HSB - PJ B Series 1988
August 31, 1988	60,000,000	The County of Cook, Illinois Revenue Bonds, Series Catholic Charities Series 1988A
August 31, 1988	7,500,000	The County of Cook, Illinois Revenue Bonds, Series Catholic Charities Series 1988A-1
June 1, 1990	4,100,000	The County of Cook, Illinois Adjustable Rate Demand Revenue Bonds Series 1990 (Claretian Project)
June 1, 1996	25,680,000	The County of Cook, Illinois Revenue Bonds, Series 1996. (Jewish Federation of Metropolitan Chicago Projects)
December 16, 1999	7,105,000	The County of Cook, Illinois Industrial Development Adjustable Rate Bonds, Series 1999 (Devorahco LLC Project Series A and B)
June 27, 2000	2,500,000	The County of Cook, Illinois Revenue Bonds, Series 2000 (Kenneth Properties LLC Project)
August 16, 2000	3,000,000	The County of Cook, Illinois Industrial Development Bonds, Series 2000 (128th Street Limited Partnership Project)
July 2, 2001	4,755,000	The County of Cook, Illinois Industrial Development Bonds, Series 2001 (Little Lady Foods, Inc. Project)
October 1, 2003	4,425,000	The County of Cook, Illinois Multi-Family Housing Revenue Bonds, Series 2003 (Morton Grove Senior Apartments Project)
February 1, 2005	28,357,500	The County of Cook, Illinois Adjustable Rate Demand Revenue Bonds Series 2005 (Catholic Theological Union)
May 25, 2005	8,500,000	The County of Cook, Illinois Adjustable Rate Demand Revenue Bonds Series 2005 (Bernard Zell Anshe Emet Day School Project)
October 1, 2010	90,000,000	The County of Cook, Illinois Recovery Zone Facility Revenue Bonds, Series 2010 (Navistar International Corporation Project)
June 1, 2014	4,300,000	The County of Cook, Illinois Multi-Family Housing Revenue Bonds, Series 2014 (Prairie View Apartments Project)

These bonds, and the related interest, are solely payable from revenues arising from the bond holder's capital projects. The bonds and interest therein do not constitute an indebtedness of the County.

V. Pension plans

A. County Pension Plan

Plan Description. The County Employees' and Officers' Annuity and Benefit Fund of Cook County ("the Plan") was established on January 1, 1926 and is governed by legislation contained in the Illinois Compiled Statutes ("Statutes"), particularly Chapter 40, Article 5/9 (the "Article"). The Plan (including employer and employee contribution requirements) can be amended only by the Illinois Legislature. The Plan is a single employer defined benefit pension plan with a defined contribution minimum. The Plan was created for the purpose of providing retirement, death (spouse or children) and disability benefits for full-time employees of the County and the dependents of such employees. The Plan is included in the County's financial statements as a pension trust fund. The financial statements of the Plan are audited by an independent public accountant and are the subject of a separate report. Copies of the Plan's report for the year ended December 31, 2013 are available upon request to the Retirement Board.

The County Employees' and Officers' Annuity and Benefit Fund provides retirement as well as death and disability benefits. Tier 1 employees age 50 or over and Tier 2 employees age 62 or over with at least 10 years of service are entitled to receive a minimum formula annuity of 2.4% for each year of credited service to a maximum benefit of 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is reduced ½ percent for each month the participant is below the age. This reduction is waived for Tier 1 participants having 30 or more years of credited service.

The Statutes authorize a Board of Trustees (Retirement Board) of nine members to carry out the provisions of the Article. According to the Article, two members of the Board are ex-officio, four are to be elected by the employee members of the Plan, and three are to be elected by the annuitants of the Plan. The two ex-officio members are the Comptroller of Cook County, or someone chosen by the Comptroller, and the Treasurer of Cook County, or someone chosen by the Treasurer. All members of the Retirement Board are fiduciaries with respect to the Plan, and are statutorily mandated to discharge their duties, as such, solely in the interest of the Plan's participants and beneficiaries.

The Board has the powers and duties required in the Article to collect all contributions due to the Plan, to invest the Plan's reserves, to have an annual audit, to appoint employees, to authorize or suspend payment of any benefit, and to have exclusive original jurisdiction in all matters relating to or affecting the Plan. The Board approves its own budget, which is prepared by the administrative staff of the Plan. The Board is required annually to submit to the Board of Cook County a detailed report of the financial affairs and status of the reserves of the Plan. Provisions in other articles of Chapter 40 require the Board to submit its annual audit and actuarial valuation reports to the State of Illinois Department of Insurance, as well as another detailed annual report, the form and content of which is specified by the Department of Insurance.

Summary of Significant Accounting Policies. The financial statements reflect an accrual basis of accounting. Plan member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer, Cook County, has

made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan. Administration costs are financed primarily through the Plan.

Investments are reported at fair value, which generally represents reported market value as of the last business day of the year. Demand notes are carried at cost which approximates fair value. Limited partnerships are carried at fair value as estimated by each partnership's general partner. Where less than an entire holding is sold, average value is used to determine realized gain or loss.

Funding Policy. Covered employees are required to contribute 8.5% (9% for County Police) of their salary to the Plan, subject to the salary limitations for Tier 2 participants in 5/1-160 of the Article. If an employee leaves covered employment without qualifying for an annuity, accumulated contributions are refunded with interest (3% or 4% depending on when the employee became a participant). The County's maximum contribution requirement is the amount of contributions made by the employees to the Plan in the calendar year two years prior to the year for which annual applicable tax is levied, multiplied by 1.54. The source of funds for the County's contributions has been designated by State Statute as the County's annual property tax levy and Personal Property Replacement Taxes as they replaced a portion of the property tax levy when they went into effect. The County's payroll for employees covered by the Plan for 2013 and 2012 was $1,484,269,715 and $1,478,253,368, respectively.

At December 31, 2013, the Plan membership consisted of the following:

Retirees and beneficiaries currently receiving benefits	16,677
Terminated employees entitled to benefits or a refund of contributions, but not yet receiving them	12,747
Current employees	21,287

Annual Pension Cost and Net Pension Obligation. The annual pension cost and net pension obligation to the Plan for the current year is as follows:

Annual required contribution (ARC)	$ 515,162,097
Interest on net pension obligation	198,763,885
Adjustment to annual required contribution	(199,355,711)
Annual pension cost	514,570,271
Contributions made	167,723,903
Increase in net pension obligation	346,846,368
Net pension obligation - beginning of year	2,650,185,132
Net pension obligation - end of year	$ 2,997,031,500

The annual pension cost, the percentage of annual pension cost contributed to the Plan, and the net pension obligation for the most recent fiscal years is as follows:

	Employer Contribution		
Year	Annual pension cost	Percentage contributed	Net pension obligation
2012	$ 528,300,169	27.96%	$ 2,210,856,633
2013	594,876,328	26.15%	2,650,185,132
2014	514,570,271	32.59%	2,997,031,500

Funded Status and Funding Progress. As of December 31, 2013, the most recent actuarial valuation date, the Plan was 61.5% funded. The actuarial value of assets was $8,381,444,287 and the actuarial accrued liability (AAL) was $13,636,576,177, resulting in an unfunded actuarial accrued liability (UAAL) of $5,255,131,890. The covered payroll (annual payroll of active employees covered by the Plan) was $1,484,269,715 and the ratio of the UAAL to the covered payroll was 354.06 percent.

The schedule of funding progress, presented in the Required Supplementary Information (RSI) following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of the Plan assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of benefit costs between the employer and the plan members to that point. Additional information as of the December 31, 2013 actuarial valuation included:

Actuarial valuation date	December 31, 2013
Actuarial cost method	Entry Age
Amortization method	Level Dollar (open)
Amortization period	30 years
Asset valuation method	Five Year Smoothed Average Market
Mortality Rates	The RP-2000 Blue Collar table, base year 2000, fully generational based on scale BB
Actuarial assumptions:	
Investment rate of return	7.5% annually
Projected salary increases:	3.75% to 8% annually
Inflation	3.25% annually

B. Illinois Municipal Retirement Fund (IMRF)

The Suburban Tuberculosis Sanitarium District (the "STS District") was transferred to the Cook County Board July 24, 2007 per Public Act 094-1050 by the State of Illinois. The following information is disclosed as the STS District's account with IMRF which is available to meet the STS District's retirement obligations for former employees who have not yet received retirement benefits from IMRF.

Plan Description. The employer's defined benefit pension plan for employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (the "IMRF"), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, Plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County is no longer contributing to the plan as all eligible participants have retired; a final distribution amount for receipts as applicable will be assessed in FY 2017 when the plan benefits will cease.

Annual Pension Cost. For 2014, the actual contribution for pension cost was $0. The required contribution for 2014 was $0. (If an additional payment toward the unfunded amount is made, this payment is to be added to the actual contributions and the percentage of APC contributed recalculated.)

Actuarial Methods and Assumptions. The required contribution for 2014 was determined as part of the December 31, 2012, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2012, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the employer Plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer's Regular plan's overfunded actuarial accrued liability at December 30, 2012 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2014, the most recent actuarial valuation date, the regular plan was 167.08% funded. The actuarial accrued liability for benefits was $2,318,529, and the actuarial value of assets was $3,873,792, resulting in an overfunded actuarial accrued liability (UAAL) of $1,555,263. The covered payroll (annual payroll of active employees covered by the plan) was $0. Because there are no active employees in the plan, there is no ratio of the UAAL to covered payroll.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value plan assets are increasing or decreasing over time relative to the actuarial liability for benefits.

VI. Other Postemployment Benefits (OPEB)

Plan Description. The County Employees' and Officers' Annuity and Benefit Fund of Cook County administers the Healthcare Premium Plan (HPP), a single-employer defined benefit postemployment healthcare plan. HPP provides a healthcare premium subsidy to annuitants who elect to participate in HPP. The Plan is currently allowed, in accordance with State Statutes, to pay all or a portion of medical insurance premiums for the annuitants. The Plan is included in the County's financial statements as a Post- employment Healthcare trust fund. The financial statements of the Plan are audited by an independent public accountant and are the subject of a separate report. Copies of the Plan's report for the year ended December 31, 2013 are available upon request from the Retirement Board.

The Pension Board of Trustees states that HPP is administered pursuant to Chapter 40, Article 5/9 of the Illinois Compiled Statutes, which establishes the authority to provide an optional OPEB benefit to the Pension Board of Trustees.

Summary of Significant Accounting Policies. HPP's financial statements are presented using the accrual basis of accounting. The Plan considers the premium subsidy an additional retirement benefit, with no contribution rate or asset allocation associated with it. The cost for postemployment group health benefits is approximately equal to the premium subsidy. Actual costs may differ based on claims experience. Healthcare premium subsidies are recognized when due and payable.

Funding policy. The premium contribution requirements of Plan members are established by and may be amended by the Pension Board of Trustees. The funding source for employer contributions are derived from the real estate taxes as authorized under Chapter 40, Article 5/9 of the Illinois Compiled Statutes for employer pension contributions, with no separate designated employer contribution for the Plan, and the legislature retains authority to amend employer and active employee contributions to the County Employees' and Officers' Annuity and Benefit Fund of Cook County which administers the Plan. The employer contribution is based on projected "pay-as-you-go" financing requirements as determined by the Pension Board of Trustees. The Plan may pay all or any portion of the premium for health insurance on behalf of each annuitant who participates in any of the Plan's healthcare plans, subject to the determination of the Pension Board of Trustees. The Plan is currently paying approximately 50% of the total premiums for retiree annuitants, including the cost of any family coverage, and 70% of the premiums for survivor annuitants, including the cost of family coverage. The remaining premium cost is borne by the annuitant. For fiscal year 2014, the County contributed $45,527,554 to the Plan.

At December 31, 2013, there were 21,287 active employees currently eligible for benefits and 1,353 terminated employees who will be eligible for benefits under the current plan structure as adopted by the Pension Board of Trustees, but are not yet receiving them. Additionally, the number of annuitants whose cost to participate in the program was subsidized, totaled 8,536.

Annual OPEB Cost and Net OPEB Obligation. The County's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year

and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The County's annual OPEB cost and net OPEB obligation for the most recent fiscal year is as follows:

Annual required contribution (ARC)	$	189,907,202
Interest on net OPEB obligation		32,979,616
Adjustment to annual required contribution		(34,985,930)
Annual OPEB cost		187,900,888
Contributions made		45,527,554
Increase in net OPEB Obligation		142,373,334
Net OPEB Obligation - Beginning of year		732,880,371
Net OPEB Obligation - End of year	$	875,253,705

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the most recent fiscal years is as follows:

	Employer Contribution		
Year	**Annual OPEB cost**	**Percentage of Annual OPEB cost contributed**	**Net OPEB obligation**
2012	$ 147,377,418	24.93%	$ 604,200,520
2013	170,902,290	24.71%	732,880,371
2014	187,900,888	24.23%	875,253,705

The actuarial valuations of the HPP of the Plan as of December 31, 2013 indicate the annual required contribution to be $189,907,202. The annual required contribution is based on an annual projected payroll of $1,484,269,715 for 21,287 active members in 2013.

Funded Status and Funding Progress. As of December 31, 2013, the Plan was zero percent funded. The actuarial value of Assets was zero, and the actuarial accrued liability (AAL) value of assets was $1,978,767,490, resulting in an unfunded actuarial accrued liability (UAAL) of $1,978,767,490. The covered payroll (annual payroll of active employees covered by the plan) was $1,484,269,715 and the ratio of the UAAL to the covered payroll was 133.32 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continued revision as actual results are compared with past expectations and new estimates are made about the future.

The schedule of funding progress, presented in the RSI following the notes to the financial statements, present multi-year trend information about whether the actuarial value of the Fund assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of benefit costs between the employer and the plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with long-term perspective of the calculations. Additional information as of the December 31, 2013 actuarial valuation follows:

Actuarial Valuation Date	December 31, 2013
Actuarial Cost Method	Entry age actuarial cost as a percentage of earnings
Amortization Method	Level dollar (open)
Amortization Period (Open)	30 years
Actuarial Assumptions:	
Mortality Rates	The RP-2000 Blue Collar table, base year 2000, fully generational based on scale BB
Discount Rate	4.5%
Salary Scale	

Age	Inflation	Merit	Total
< 21	$ 3.25 %	$ 4.75 %	8.00 %
21.00	3.25	4.55	7.80
22.00	3.25	4.35	7.60
23.00	3.25	4.15	7.40
24.00	3.25	3.95	7.20
25.00	3.25	3.75	7.00
26.00	3.25	3.55	6.80
27.00	3.25	3.35	6.60
28.00	3.25	3.15	6.40
29.00	3.25	2.95	6.20
30.00	3.25	2.75	6.00
31.00	3.25	2.55	5.80
32.00	3.25	2.35	5.60
33.00	3.25	2.15	5.40
34.00	3.25	1.95	5.20
35.00	3.25	1.75	5.00
36.00	3.25	1.55	4.80
37.00	3.25	1.35	4.60
38.00	3.25	1.15	4.40
39.00	3.25	0.95	4.20
40.00	3.25	0.75	4.00
41.00	3.25	0.55	3.80
42.00 +	3.25	0.50	3.75

VII. County Health and Hospitals System (CCHHS)

Certain expenses incurred by various departments of the County in the operation of the CCHHS have been recorded in the financial statements of the CCHHS (e.g., Data Processing, Purchasing and Auditing) as an expense, with a corresponding credit to transfer in for the subsidy. These expenses amounted to $1,551,597 in fiscal year 2014. These expenses are included in the cost reimbursement reports submitted by the CCHHS to the State and Federal health care intermediary.

In addition, the County made contributions of $58,090,216 for fiscal year 2014, to the Cook County Employees' and Officers' Annuity and Benefit Fund (for pension and OPEB), on behalf of the CCHHS, which the County is not reimbursed for.

The County also pays some, but not all claims related to medical malpractice on behalf of CCHHS. These amounts were approximately $12.1 million during fiscal year 2014. A liability for estimated medical practice liabilities of $123 million is reported in governmental activities on the Statement of Net Position

Construction-in-progress and other capital expenditures affecting the CCHHS are accounted for in various Capital Project Funds maintained by the Comptroller as expenditures. These expenditures amounted to $6,538,685 for fiscal year 2014. The corresponding long-term debt which finances these expenditures not expected to be liquidated by CCHHS and thus is reflected as a liability in the County's Governmental Activities.

CCHHS is included in the County's financial statements as a Proprietary fund. CCHHS issues a publicly available financial report that includes financial statements and required supplementary information. That report is available on line at www.cookcountyhhs.org.

VIII. State Treasurer Claim

The Treasurer has received a demand from the Illinois State Treasurer for certain monies, which are claimed to be subject to the Illinois Uniform Disposition of Unclaimed Property Act. The Cook County State's Attorney has reviewed the State Treasurer's demand and concluded that the claims are generally without merit with the exception of amounts related to certain warrants outstanding. The County believes, however, that the warrant list used in establishing the amounts claimed is inaccurate and that the demand and listing are excessive and incorrect. The Treasurer has declined to comply with the State Treasurer's demand of certain monies pursuant to the opinion rendered by the Cook County State's Attorney. In the opinion of the Cook County State's Attorney, the lawsuits fail to state a claim under the Property Tax Code or the Unclaimed Property Act.

The County presently maintains a cash balance and an offsetting liability of $4,480,415 related to outstanding warrants and checks. The County does not believe that the final resolution of the amounts claimed will have a material impact on the County's financial statements.

IX. Component Unit – Forest Preserve District (District)

A. The Forest Preserve District Reporting Entity

The Forest Preserve District of Cook County, Illinois ("the District") was established in July 1915. The District is a separate governmental entity with boundaries coterminous with Cook County, Illinois. The District operates on a calendar year and its December 31, 2013 statements are reported herein. The District operates under a Board of Commissioners form of government and provides the following services as authorized by its charter: law enforcement, recreation, resources management, planning and development, and general administrative services.

Reporting Entity - The accounting policies of the Forest Preserve District of Cook County, Illinois, conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

The District includes all of the funds of the Forest Preserve District of Cook County, Illinois. The reporting entity for the District includes the following component units:

Presented Discretely With the Reporting Entity - The Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) maintain their own boards, however their annual property tax levy requests require the District's approval. The District owns the land sites of the Chicago Botanical Garden and Brookfield Zoo. The Chicago Botanical Garden and the Brookfield Zoo are subject to agreements with the District to operate and maintain their respective land sites.

The Chicago Botanical Garden's agreement expires in 2015 and the contract provides for an automatic renewal for 40 years upon agreement of both parties. The Brookfield Zoo's agreement expires in 2026. Because of the nature of the Chicago Botanical Garden's and Brookfield Zoo's financially integrated relationship to the District, they are not blended with the District but presented discretely beside the District's financial statements.

Information contained in this section (Note IX) is for the Forest Preserve District only, and omits information for the District's two discretely presented component units - the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo).

Complete financial statements for the Forest Preserve District, the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) may be obtained by request from the District at 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

B. Deposits and Investments

For purposes of the statement of cash flows, the District considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents. Illinois Statutes authorize the District to make deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, insured credit union

shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Investment Pool. The District maintains a cash and investment pool that is available for use by all funds except its Pension Fund. This pool holds deposits, certificates of deposit, and other investments with a maturity of less than one year. The portion of each fund's share of this pool is displayed as cash and cash equivalents. Investments are stated at fair value. Accrued interest on investments is separately stated. The Illinois Statutes authorize the District to discretionarily allocate interest income to the various funds, except for the pro rata share belonging to the Bond and Interest Fund. The District has adopted an investment policy. That policy follows the Illinois Statutes (Public Funds Investment Act of the State of Illinois) for allowable investments.

Interest Rate Risk

The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. Return on investment is of secondary importance to safety of principal and liquidity. The District's policy limits the District to investments with a maturity of no more than 3 years from the date of purchase, unless matched to a specific cash flow. Reserve funds and other funds with longer-term investment horizons may be invested in securities exceeding 5 years if the maturities of such investments are made to coincide as nearly as possible with the expected use of funds. The intent to invest in securities with longer maturities is required to be disclosed to the Board of Commissioners in writing. In addition to the maturity restrictions, the policy requires the District investment portfolio to be sufficiently liquid to meet all cash flow requirements as they come due. As of December 31, 2013, the District’s investments were as follows: (amounts in thousands)

		Maturity (in Years)	
Investment Type	**Fair Value**	**Less than 1**	**1-5**
U.S. Government and Agency Obligations	$ 77,296	$ 18,149	$ 59,147
Commercial Paper	26,025	26,025	-
	$ 103,321	$ 44,174	$ 59,147

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District’s formal investment policy is to apply the prudent-person rule. The District has no other policies that address credit risk. As of December 31, 2013, the District has invested in certificates of deposits and money markets, which are not rated, and State Treasurer - Illinois Funds, which are rated AAA by Standard & Poor's.

Additionally the District had the following investments and ratings:

Type of Investment	Standard & Poor's Rating	Moody's Fair Value
U.S. Government and government agency obligations	AAA	Aaa
Commercial paper	A-1	P-1

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District's investment policy requires diversification of the investment portfolio to minimize risk of loss resulting from over-concentration in a particular type of security, risk factor, issuer, or maturity. The District's policy further states that no financial institution shall hold more than 25% of the District's total portfolio at the current time of investment placement. In addition, no more than 33% of total investments may be invested in commercial paper at any time. The District operates its investments as an internal investment pool where each fund reports its pro rata share of the investments made by the District. In this internal investment pool there were no investments which are subject to concentration for credit risk that represent more than 5% of the portfolio as of December 31, 2013.

The District operates its investments as individual portfolios within each fund. In the 2012 Capital Improvement Bonds Fund, more than 5% of the District's investments are invested in Anglesea Funding Commercial Paper (14%), and Mount Cliff Finance Commercial Paper (12%) at December 31, 2013.

Custodial Credit Risk – Deposits

The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured with collateralization pledged by the applicable financial institution to the extent of 110% of the value of the deposit.

Custodial Credit Risk – Investments

The District's investment policy requires all securities to be held by a third party custodian designated by the Comptroller's Office and evidenced by safekeeping receipts.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of municipal accounting funds is allocated based on average balances. The difference between the bank statement balance and carrying value is due to outstanding checks and/or deposits in transit.

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Fund's share price, the price for which the investments could be sold.

C. Capital Assets

A summary of changes in the District's capital assets for the year ended December 31, 2013, is as follows:

	Balance 1/1/2013	Additions	Deletions	Balance 12/31/2013
Capital assets not being depreciated:				
Land	$ 200,073,190	$ 2,231,400	$ -	$ 202,304,590
Construction in progress	13,359,558	4,845,664	3,329,716	14,875,506
Total capital assets not being depreciated	213,432,748	7,077,064	3,329,716	217,180,096
Capital assets being depreciated:				
Land improvements	64,743,902	2,917,475	-	67,661,377
Buildings	79,964,444	187,102	-	80,151,546
Equipment	6,524,944	35,753	-	6,560,697
Vehicles	11,332,175	1,804,649	-	13,136,824
Total capital assets being depreciated	162,565,465	4,944,979	-	167,510,444
Less accumulated depreciation for:				
Land improvements	14,718,617	3,003,917	-	17,722,534
Buildings	31,846,864	2,801,988	-	34,648,852
Equipment	3,951,363	375,632	-	4,326,995
Vehicles	6,382,200	971,715	-	7,353,915
Total accumulated depreciation	56,899,044	7,153,252	-	64,052,296
Total capital assets being depreciated, net	105,666,421	(2,208,273)	-	103,458,148
Governmental Activities capital assets, net	$ 319,099,169	$ 4,868,791	$ 3,329,716	$ 320,638,244

Amounts above exclude $235.4 million of capital assets reported by the District's discretely presented component units.

D. Long-Term Debt

Long-term obligations activity for the year ended December 31, 2013, was as follows:

	Beginning Balance	Additions	Refundings/ Reductions	Ending Balance	Due Within One Year
General Obligation Bonds	$ 187,950,000	$ -	$ 8,295,000	$ 179,655,000	$ 7,120,000
Unamortized Bond	21,870,884	-	1,353,720	20,517,164	-
Compensated absences	1,858,731	1,686,176	1,571,881	1,973,026	1,183,816
Postemployment benefit	12,280,577	2,573,730	-	14,854,307	-
Net pension obligation	36,382,010	9,381,379	-	45,763,389	-
Total Long-tem liabilities	$ 260,342,202	$ 13,641,285	$ 11,220,601	$ 262,762,886	$ 8,303,816

The obligations for postemployment benefits, pensions, and compensated absences will be repaid from the Corporate Fund. Balances above exclude long-term obligation of the District's discretely presented component units totaling approximately $94 million.

General Obligation Debt

All general obligation notes and bonds payable are backed by the full faith and credit of the District. Notes and bonds in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund.

	Interest Rates	Original Indebtedness	Carrying Amount
Series 2004 General Obligation Bonds - Due in annual installments of $3,270,000 to $8,000,000 through November 15, 2024.	5.00% - 5.25%	$ 100,000,000	$ 44,055,000
Series 2012A General Obligation Unlimted Tax Refunding Bonds - Due in annual installments of $815,000 to $6,905,000 through November 15, 2022	2.00% - 5.00%	31,575,000	26,455,000
Series 2012B General Obligation Limited Tax Project and Refunding Bonds - Due in annual installments of $45,000 to $4,250,000 through December 15, 2037	2.00% - 5.00%	54,905,000	53,945,000
Series 2012C General Obligation Unlimited Tax Bonds (Personal Property Replacement Tax Alternative Revenue Source) - Due in annual installments of $1,250,000 to $3,805,000 through December 15, 2037	2.00% - 5.00%	56,450,000	55,200,000
Total Governmental Activities - General Obligation Bonds		$ 242,930,000	$ 179,655,000

Debt service requirements to maturity are as follows:

Year Ending December 31,	Principal	Interest	Total
2014	$ 7,120,000	$ 8,947,838	$ 16,067,838
2015	7,205,000	8,638,438	15,843,438
2016	7,820,000	8,293,788	16,113,788
2017	8,220,000	7,889,500	16,109,500
2018	8,380,000	7,464,500	15,844,500
2019-2023	49,775,000	30,486,750	80,261,750
2024-2028	31,015,000	19,056,000	50,071,000
2029-2033	30,125,000	12,164,500	42,289,500
2034-2037	29,995,000	3,840,500	33,835,500
Total	$ 179,655,000	$ 106,781,814	$ 286,436,814

The District is subject to the Illinois Municipal Code, which limits the amount of certain indebtedness to 0.345% of the most recent available equalized assessed valuation of the District. As of December 31, 2013, the statutory debt limit for the District was $469,807,284, providing a debt margin of $297,272,284.

X. Restatement for Implementation of GASB 65 Accounting Standard

As shown in the following table, the financial statements of the County have been restated for the implementation of GASB Statement No. 65, *Items Previously Recorded* as *Assets and Liabilities* (GASB 65). The Statement of Net Position of the County included deferred charges within the Governmental Activities of the County in previous years. However, pursuant to GASB 65 applicable debt issuance costs should now be recognized in the period incurred as an expense. Therefore, the County restated the Net Position of the Governmental Activities, of the Primary Government's financial statements as follows.

	Governmental Activities
Net Position, November 30, 2013	$ (4,287,235,975)
Implementation of GASB 65	(19,954,420)
Net Position, November 30, 2013 as restated	$ (4,307,190,395)

XI. Subsequent Events

A. General Obligation Bonds, Series 2014D (Tax Exempt Revolving Line of Credit)

On December 19, 2014, the County issued General Obligation Bonds, Series 2014D in the amount of $125 million. The bonds were issued as a tax-exempt line of credit with PNC Bank and will be used to fund the County's upcoming capital improvement and capital equipment needs during the construction and acquisition phase of the projects. The interest rate on the drawn portion of the line is equal to 70% of the daily LIBOR plus an applicable spread based on the County's rating threshold, currently at 0.42%. If the County's ratings adjust downwards, the applicable spread is set to increase by 10 basis points per notch until rating adjust to A3/A-/A- with Moody's, Fitch and S&P, respectively. The spread will be 80 basis points at Baa1/BBB+/BBB+ level from Moody's, Fitch and S&P, respectively, and 110 basis points at Baa2/BBB/BBB level with Moody's, Fitch and S&P, respectively. The default rate being applicable if the rating drops to Baa3/BBB-/BBB- for Moody's, Fitch and S&P, respectively. In an event of default, the rate would be equal to the base rate plus 3%. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. The County also has to pay a rate of 0.05% per annum on undrawn portion of the line.

B. Term Note

On April 3, 2015, the County exercised its option to prepay the amount owed and paid off the full balance of the $40 million note from available funds.

C. Forest Preserve District Notes

On March 26, 2015 the District issued general obligation promissory notes in the amount of $16,620,000 with an interest rate of 2.90%. This amount will be used to refund the series 2004 bonds. On March 26, 2015 the District issued general obligation promissory notes in the amount of $2,325,000 with an interest rate of 2.39%. This amount will be used to fund capital projects.

SEAL OF COOK COUNTY • ILLINOIS •
JANUARY 1831

REQUIRED SUPPLEMENTAL INFORMATION

COOK COUNTY, ILLINOIS

REQUIRED SUPPLEMENTAL INFORMATION

SCHEDULES OF FUNDING PROGRESS

November 30, 2014

County Employees' and Officers' Annuity and Benefit Fund of Cook County

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
Pension Benefits						
December 31, 2011	$ 7,897,102,116	$ 12,628,274,561	$ 4,731,172,445	62.54	$ 1,456,444,123	324.84%
December 31, 2012	7,833,882,926	13,418,486,943	5,584,604,017	58.38	1,478,253,368	377.78%
December 31, 2013	8,381,444,287	13,636,576,177	5,255,131,890	61.46	1,484,269,715	354.06%
Post Employment Group Health Benefit Plan						
December 31, 2011	$ -	$ 1,678,571,388	$ 1,678,571,388	0.00	$ 1,456,444,123	115.25%
December 31, 2012	-	1,845,609,132	1,845,609,132	0.00	1,478,253,368	124.85%
December 31, 2013	-	1,978,767,490	1,978,767,490	0.00	1,484,269,715	133.32%

Suburban Cook County Tuberculosis District - Illinois Municipal Retirement Fund (IMRF)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
Pension Benefits						
December 31, 2012	$ 2,614,102	$ 2,862,262	$ 248,160	91.33	-	0.00%
December 31, 2013	3,613,462	2,294,482	(1,318,980)	157.48	-	0.00%
December 31, 2014	3,873,792	2,318,529	(1,555,263)	167.08	-	0.00%

Source: The information above was taken from the actuarial statements prepared for each of the respective plans.

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
REVENUES:					
Property taxes	$ 311,131,218	$ -	$ 311,131,218	$ 313,613,922	$ 2,482,704
Nonproperty taxes	628,184,765	-	628,184,765	652,551,067	24,366,302
Total taxes	939,315,983	-	939,315,983	966,164,989	26,849,006
Fees and licenses	271,116,080	-	271,116,080	254,141,554	(16,974,526)
Intergovernmental grant and reimbursements-					
Federal government	1,500,000	-	1,500,000	1,298,659	(201,341)
State of Illinois	50,722,563	-	50,722,563	109,866,938	59,144,375
Investment income	-		-	143,175	143,175
Reimbursements from other governments	-	-	-	-	-
Miscellaneous	27,253,961	-	27,253,961	16,259,740	(10,994,221)
Total revenues	1,289,908,587	-	1,289,908,587	1,347,875,055	57,966,468
EXPENDITURES AND ENCUMBRANCES:					
Administrative Hearing Board					
Personal Services	443,721	4,010	447,731	403,227	(44,504)
Contractual Services	770,250	(23,713)	746,537	706,620	(39,917)
Supplies and Materials	11,308	4	11,312	10,212	(1,100)
Rental and Leasing	7,077	20	7,097	7,097	-
Adult Probation Dept.					
Personal Services	39,783,401	(1,257,672)	38,525,729	38,331,752	(193,977)
Contractual Services	25,373	(761)	24,612	19,744	(4,868)
Supplies and Materials	96,250	(2,694)	93,556	91,100	(2,456)
Operations and Maintenance	231,850	(10,929)	220,921	174,419	(46,502)
Rental and Leasing	1,297,743	(17,910)	1,279,833	1,273,375	(6,458)
Contingency and Special Purposes	(3,280,300)	118,827	(3,161,473)	(2,907,212)	254,261
Board of Review					
Personal Services	7,856,577	232,340	8,088,917	8,088,917	-
Contractual Services	196,492	(50,290)	146,202	146,202	-
Supplies and Materials	158,000	(49,596)	108,404	108,404	-
Operations and Maintenance	4,000	(1,213)	2,787	2,787	-
Rental and Leasing	18,072	(81)	17,991	17,991	-
Budget & Management Services					
Personal Services	1,601,568	11,404	1,612,972	1,612,781	(191)
Contractual Services	6,720	2,161	8,881	8,880	(1)
Supplies and Materials	4,200	111	4,311	3,850	(461)
Operations and Maintenance	-	350	350	220	(130)
Rental and Leasing	8,478	-	8,478	8,440	(38)
Contingency and Special Purposes	(154,250)	9,612	(144,638)	(143,817)	821
Building & Zoning					
Personal Services	3,141,801	32,700	3,174,501	3,165,839	(8,662)
Contractual Services	33,471	(6,965)	26,506	20,837	(5,669)
Supplies and Materials	15,500	(665)	14,835	3,848	(10,987)
Operations and Maintenance	8,321	-	8,321	-	(8,321)
Rental and Leasing	5,378	26	5,404	5,403	(1)
Contingency and Special Purposes	(20,244)	-	(20,244)	(20,651)	(407)
Capital Planning and Policy					
Personal Services	1,396,741	21,167	1,417,908	1,399,795	(18,113)
Contractual Services	12,387	1,891	14,278	8,540	(5,738)
Supplies and Materials	10,500	(315)	10,185	7,562	(2,623)
Operations and Maintenance	63,000	(4,268)	58,732	5,178	(53,554)
Rental and Leasing	3,352	-	3,352	3,337	(15)
Contingency and Special Purposes	(80,043)	-	(80,043)	-	80,043
Chief Judge Juvenile Justice					
Personal Services	3,240,516	-	3,240,516	3,447,877	207,361
Civil Service Commission		-			
Personal Services	60,000	502	60,502	47,000	(13,502)
Contractual Services	5,251	(158)	5,093	2,731	(2,363)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Clerk of Crct Crt Off. of Clerk					
Personal Services	$ 71,415,639	$ 356,515	$ 71,772,154	$ 71,698,352	$ (73,802)
Contractual Services	2,106,018	93,076	2,199,094	2,039,367	(159,727)
Supplies and Materials	471,360	45,126	516,486	500,647	(15,839)
Operations and Maintenance	1,976,348	(9,129)	1,967,219	1,902,660	(64,559)
Rental and Leasing	828,699	(42,910)	785,789	750,493	(35,296)
Contingency and Special Purposes	(1,868,958)	-	(1,868,958)	(1,519,736)	349,222
Commission on Human Rights					
Personal Services	752,261	6,246	758,507	578,224	(180,283)
Contractual Services	13,900	(411)	13,489	5,423	(8,066)
Supplies and Materials	2,600	840	3,440	2,701	(739)
Operations and Maintenance	1,000	-	1,000	-	(1,000)
Rental and Leasing	5,296	(900)	4,396	3,143	(1,253)
Contingency and Special Purposes	1,545	-	1,545	709	(836)
Contract Compliance					
Personal Services	784,748	6,573	791,321	719,239	(72,082)
Contractual Services	6,988	(275)	6,713	1,280	(5,433)
Supplies and Materials	4,150	1,558	5,708	5,127	(581)
Operations and Maintenance	40,300	-	40,300	39,140	(1,160)
Rental and Leasing	6,538	-	6,538	3,593	(2,945)
Contingency and Special Purposes	(72,000)	(1,260)	(73,260)	(9,551)	63,709
County Assessor					
Personal Services	21,688,033	(1,399,938)	20,288,095	19,453,470	(834,625)
Contractual Services	4,763,500	(141,405)	4,622,095	3,944,697	(677,398)
Supplies and Materials	520,000	(39,769)	480,231	401,589	(78,642)
Operations and Maintenance	157,000	(841)	156,159	80,163	(75,996)
Capital Equipment and Improvements	-	29,600	29,600	29,567	(34)
Rental and Leasing	136,771	-	136,771	111,421	(25,350)
Contingency and Special Purposes	(2,640,505)	-	(2,640,505)	(948,464)	1,692,041
County Auditor					
Personal Services	883,972	6,008	889,980	880,129	(9,851)
Contractual Services	270	(1)	269	75	(194)
Supplies and Materials	1,011	1,306	2,317	1,766	(551)
Operations and Maintenance	1,300	-	1,300	-	(1,300)
Rental and Leasing	540	-	540	536	(4)
County Clerk					
Personal Services	7,463,215	(179,917)	7,283,298	7,189,782	(93,516)
Contractual Services	256,235	(47,546)	208,689	186,203	(22,486)
Supplies and Materials	118,500	(2,580)	115,920	81,002	(34,918)
Operations and Maintenance	55,250	(41,053)	14,197	1,767	(12,430)
Rental and Leasing	5,000	-	5,000	-	(5,000)
Contingency and Special Purposes	(269,880)	-	(269,880)	(255,106)	14,774
County Comptroller					
Personal Services	2,917,156	(51,508)	2,865,648	2,855,790	(9,858)
Contractual Services	12,300	(171)	12,129	7,531	(4,598)
Supplies and Materials	44,500	(2,385)	42,115	41,207	(908)
Operations and Maintenance	15,952	-	15,952	10,063	(5,890)
Rental and Leasing	7,560	-	7,560	7,527	(33)
Contingency and Special Purposes	-	1,095	1,095	1,095	-
County Highway Department					
Personal Services	4,222,961	135,373	4,358,334	4,251,022	(107,312)
Contractual Services	107,985	(1,300)	106,685	99,646	(7,039)
Supplies and Materials	129,193	(4,945)	124,248	105,564	(18,684)
Operations and Maintenance	1,474,510	7,483	1,481,993	1,445,682	(36,311)
Rental and Leasing	39,194	-	39,194	39,018	(176)
Contingency and Special Purposes	(250,000)	-	(250,000)	(80,477)	169,523
County Purchasing Agent					
Personal Services	2,582,895	22,744	2,605,639	2,473,186	(132,453)
Contractual Services	42,698	(2,586)	40,112	29,171	(10,941)
Supplies and Materials	32,400	666	33,066	28,695	(4,371)
Operations and Maintenance	87,000	-	87,000	85,009	(1,991)
Rental and Leasing	9,231	-	9,231	8,365	(866)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
County Treasurer					
Personal Services	$ 1,738,501	$ 11,385	$ 1,749,886	$ 1,601,457	$ (148,429)
Contractual Services	96,771	(1,114)	95,657	55,521	(40,136)
Supplies and Materials	23,431	(24)	23,407	22,163	(1,244)
Operations and Maintenance	24,268	4,000	28,268	18,809	(9,459)
Rental and Leasing	69,843	-	69,843	69,323	(520)
Court Services Division					
Personal Services	85,836,416	(579,269)	85,257,147	85,257,144	(3)
Contractual Services	426,319	(30,505)	395,814	395,812	(2)
Supplies and Materials	173,676	(10,868)	162,808	162,806	(2)
Operations and Maintenance	62,290	(8,236)	54,054	54,031	(23)
Rental and Leasing	76,610	(13,700)	62,910	62,874	(36)
Contingency and Special Purposes	(830,000)	(68)	(830,068)	(837,855)	(7,787)
Depart. of Environmental Ctrl					
Personal Services	1,710,763	16,213	1,726,976	1,594,864	(132,112)
Contractual Services	145,204	(3,810)	141,394	100,301	(41,093)
Supplies and Materials	31,692	(332)	31,360	30,283	(1,077)
Operations and Maintenance	67,780	(12,033)	55,747	31,844	(23,903)
Capital Equipment and Improvements	-	7,600	7,600	5,872	(1,728)
Rental and Leasing	10,976	-	10,976	7,097	(3,879)
Contingency and Special Purposes	(328,690)	-	(328,690)	(129,434)	199,256
Department of Corrections					
Personal Services	273,748,634	2,637,792	276,386,426	310,535,637	34,149,211
Contractual Services	26,707,828	(505,923)	26,201,905	26,196,839	(5,066)
Supplies and Materials	2,667,660	(119,327)	2,548,333	2,548,330	(3)
Operations and Maintenance	2,504,000	(139,557)	2,364,443	2,364,441	(2)
Rental and Leasing	200,161	(5,376)	194,785	194,785	-
Contingency and Special Purposes	(2,045,000)	-	(2,045,000)	(1,565,000)	480,000
Department of Human Resources					
Personal Services	3,687,323	7,567	3,694,890	3,509,896	(184,994)
Contractual Services	136,437	11,705	148,142	143,838	(4,304)
Supplies and Materials	51,041	6,071	57,112	52,435	(4,677)
Operations and Maintenance	331,549	6,334	337,883	324,487	(13,396)
Rental and Leasing	10,470	-	10,470	10,024	(446)
Contingency and Special Purposes	(231,134)	-	(231,134)	(40,346)	190,788
Dept. of Facilities/Mgmt					
Personal Services	37,489,664	739,839	38,229,503	38,220,148	(9,355)
Contractual Services	595,501	(70,204)	525,297	495,848	(29,449)
Supplies and Materials	3,220,663	(244,694)	2,975,969	2,970,098	(5,871)
Operations and Maintenance	3,521,072	(299,323)	3,221,749	3,182,532	(39,217)
Rental and Leasing	30,774	144,476	175,250	174,562	(688)
Contingency and Special Purposes	(9,659,500)	-	(9,659,500)	(9,659,500)	-
Eighth District					
Personal Services	298,847	-	298,847	288,587	(10,260)
Contractual Services	28,300	-	28,300	-	(28,300)
Operations and Maintenance	5,000	-	5,000	2,695	(2,305)
Rental and Leasing	20,700	-	20,700	19,245	(1,455)
Contingency and Special Purposes	6,000	-	6,000	70	(5,930)
Eleventh District					
Personal Services	474,977	-	474,977	260,780	(214,197)
Contractual Services	-	120	120	120	-
Supplies and Materials	24,620	(120)	24,500	3,813	(20,687)
Emergency Management Agency					
Personal Services	1,913,722	(465,547)	1,448,175	1,447,043	(1,132)
Contractual Services	52,667	24,143	76,810	73,175	(3,635)
Supplies and Materials	24,180	3,037	27,217	25,268	(1,949)
Operations and Maintenance	95,936	30,400	126,336	125,643	(693)
Rental and Leasing	3,000	1,963	4,963	4,963	-
Contingency and Special Purposes	(730,154)	(52)	(730,206)	(769,561)	(39,355)
Enterprise Resource Planning					
Personal Services	1,951,822	19,431	1,971,253	1,003,530	(967,723)
Contractual Services	6,400	(4,340)	2,060	1,865	(195)
Supplies and Materials	15,800	1,312	17,112	10,275	(6,837)
Rental and Leasing	6,840	-	6,840	6,840	-
Contingency and Special Purposes	(1,980,862)	2,437	(1,978,425)	(1,003,670)	974,755

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Fifteenth District					
Personal Services	$ 314,574	$ (6,800)	$ 307,774	$ 303,246	$ (4,528)
Contractual Services	31,950	6,800	38,750	23,485	(15,265)
Operations and Maintenance	300	-	300	240	(60)
Rental and Leasing	1,200	-	1,200	1,200	-
Contingency and Special Purposes	10,800	-	10,800	6,128	(4,672)
Fifth District					
Personal Services	317,545	6,594	324,139	324,139	-
Supplies and Materials	5,093	(196)	4,897	3,430	(1,467)
Operations and Maintenance	3,600	3,658	7,258	7,257	(1)
Rental and Leasing	15,520	6,744	22,264	22,260	(4)
Contingency and Special Purposes	16,800	(16,800)	-	-	-
First District					
Personal Services	329,955	795	330,750	330,749	(1)
Contractual Services	8,371	2,529	10,900	10,900	-
Supplies and Materials	-	189	189	188	(1)
Operations and Maintenance	3,600	(1)	3,599	3,338	(261)
Rental and Leasing	16,800	(3,000)	13,800	13,800	-
Fixed Chrgs & Specl Purp Appr					
Personal Services	218,296,018	(9,902,160)	208,393,858	207,587,414	(806,444)
Contractual Services	34,035,136	(1,466,055)	32,569,081	31,487,947	(1,081,134)
Supplies and Materials	520,800	-	520,800	520,800	-
Operations and Maintenance	51,033,681	3,551,063	54,584,744	53,966,302	(618,442)
Rental and Leasing	35,000	(1,274)	33,726	(36,136)	(69,862)
Contingency and Special Purposes	39,199,965	8,653,184	47,853,149	41,094,496	(6,758,653)
Forensic Clinical Services					
Personal Services	2,565,758	(427,886)	2,137,872	2,120,611	(17,261)
Contractual Services	700	(20)	680	120	(560)
Supplies and Materials	10,600	(152)	10,448	9,729	(719)
Rental and Leasing	2,504	(30)	2,474	2,336	(138)
Fourteenth District					
Personal Services	340,368	9,114	349,482	341,281	(8,201)
Contractual Services	9,364	(8,363)	1,001	-	(1,001)
Rental and Leasing	9,000	(751)	8,249	3,600	(4,649)
Fourth District					
Personal Services	317,275	(12,213)	305,062	304,244	(818)
Contractual Services	13,800	9,949	23,749	23,749	-
Supplies and Materials	-	7,264	7,264	7,264	-
Operations and Maintenance	3,700	1,000	4,700	3,602	(1,098)
Rental and Leasing	24,000	(6,000)	18,000	18,000	-
IT Solutions					
Personal Services	5,840,418	92,219	5,932,637	5,927,855	(4,782)
Contractual Services	448,900	(13,452)	435,448	413,916	(21,532)
Supplies and Materials	120,832	6,084	126,916	90,139	(36,777)
Operations and Maintenance	494,650	(49,195)	445,455	439,508	(5,947)
Rental and Leasing	14,871	-	14,871	14,616	(255)
Contingency and Special Purposes	(270,109)	-	(270,109)	(225,361)	44,748
Judicial Advisory Council					
Personal Services	418,856	39,842	458,698	458,692	(6)
Contractual Services	1,291	1,291	2,582	2,581	(1)
Supplies and Materials	750	(521)	229	228	(1)
Operations and Maintenance	1,207	(1,203)	4	-	(4)
Rental and Leasing	844	(2)	842	840	(2)
Judiciary					
Personal Services	292,188	4,524	296,712	280,496	(16,216)
Contractual Services	751,675	21,897	773,572	753,934	(19,638)
Supplies and Materials	356,653	17,554	374,207	370,376	(3,831)
Operations and Maintenance	5,001,230	6,479	5,007,709	5,002,244	(5,465)
Rental and Leasing	5,200	-	5,200	4,939	(261)
Contingency and Special Purposes	4,285,000	(1,356,807)	2,928,193	2,927,321	(872)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Juvenile Probation					
Personal Services	$ 25,362,493	$ (352,945)	$ 25,009,548	$ 25,009,548	$ -
Contractual Services	8,411,605	(152,638)	8,258,967	8,258,967	-
Supplies and Materials	113,000	(5,795)	107,205	107,205	-
Operations and Maintenance	386,976	(13,333)	373,643	373,643	-
Rental and Leasing	40,955	(183)	40,772	40,772	-
Contingency and Special Purposes	(2,655,000)	793,833	(1,861,167)	(1,861,167)	-
Juvenile Temporary Detent. Cntr					
Personal Services	41,545,161	2,109,980	43,655,141	43,618,341	(36,800)
Contractual Services	6,988,896	(3,123,967)	3,864,929	3,724,425	(140,504)
Supplies and Materials	2,865,000	(286,134)	2,578,866	2,515,782	(63,084)
Operations and Maintenance	181,000	2,063	183,063	161,760	(21,303)
Rental and Leasing	29,653	9,255	38,908	38,908	-
Contingency and Special Purposes	(767,625)	-	(767,625)	(746,960)	20,665
Medical Examiner					
Personal Services	8,295,194	(719,129)	7,576,065	7,573,998	(2,067)
Contractual Services	1,426,232	(93,408)	1,332,824	1,331,358	(1,466)
Supplies and Materials	426,500	(11,712)	414,788	414,135	(653)
Operations and Maintenance	258,308	(42,301)	216,007	215,083	(925)
Rental and Leasing	22,028	(7,308)	14,720	14,719	(1)
Ninth District					
Personal Services	346,683	1,912	348,595	348,590	(5)
Supplies and Materials	-	275	275	-	(275)
Rental and Leasing	12,000	(1,000)	11,000	10,989	(11)
Off of the Chief Fncl Officer					
Personal Services	1,110,983	10,303	1,121,286	1,079,566	(41,720)
Contractual Services	1,886	1,468	3,354	3,141	(213)
Supplies and Materials	9,400	(2,243)	7,157	6,983	(174)
Rental and Leasing	350	-	350	350	-
Contingency and Special Purposes	(10,000)	-	(10,000)	(10,000)	-
Office of Chief Admin. Officer					
Personal Services	2,622,405	(14,365)	2,608,040	2,514,733	(93,307)
Contractual Services	113,086	(5,092)	107,994	91,417	(16,577)
Supplies and Materials	11,350	4,847	16,197	(605,471)	(621,668)
Operations and Maintenance	3,500	34,734	38,234	38,233	(1)
Rental and Leasing	201,245	-	201,245	27,296	(173,949)
Contingency and Special Purposes	(239,000)	-	(239,000)	-	239,000
Office of Economic Development					
Personal Services	693,921	5,686	699,607	656,576	(43,031)
Contractual Services	87,491	(2,712)	84,779	61,007	(23,772)
Supplies and Materials	6,050	(26)	6,024	4,094	(1,930)
Contingency and Special Purposes	-	63	63	63	-
Office of Inspector General					
Personal Services	1,724,822	15,551	1,740,373	1,668,766	(71,607)
Contractual Services	73,430	(3,052)	70,378	52,927	(17,451)
Supplies and Materials	17,680	(395)	17,285	10,172	(7,113)
Operations and Maintenance	7,200	(46)	7,154	5,064	(2,090)
Rental and Leasing	19,706	-	19,706	9,071	(10,635)
Contingency and Special Purposes	(70,000)	-	(70,000)	(23,542)	46,458
Office of the Chief Judge					
Personal Services	27,830,250	549,060	28,379,310	28,379,310	-
Contractual Services	8,559,085	(371,708)	8,187,377	8,187,377	-
Supplies and Materials	324,050	7,004	331,054	331,054	-
Operations and Maintenance	17,400	54,562	71,962	71,962	-
Rental and Leasing	220,734	(8,307)	212,427	212,427	-
Contingency and Special Purposes	(6,435,000)	29,802	(6,405,198)	(6,509,365)	(104,167)
Office of the County Comm.					
Personal Services	850,813	5,296	856,109	844,757	(11,352)
Contractual Services	48,436	(5,841)	42,595	42,253	(342)
Supplies and Materials	159,157	(1,062)	158,095	122,895	(35,200)
Rental and Leasing	15,650	-	15,650	15,588	(62)
Contingency and Special Purposes	23,900	5,000	28,900	28,750	(150)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Office of the President					
Personal Services	$ 1,713,590	$ (60,260)	$ 1,653,330	$ 1,633,909	$ (19,421)
Contractual Services	18,648	(523)	18,125	13,845	(4,280)
Supplies and Materials	3,856	(99)	3,757	2,501	(1,256)
Operations and Maintenance	2,080	(450)	1,630	50	(1,580)
Rental and Leasing	9,989	-	9,989	9,945	(44)
Contingency and Special Purposes	(178,164)	75,615	(102,549)	(102,824)	(275)
Office of the Sheriff					
Personal Services	3,768,128	251,001	4,019,129	4,039,060	19,931
Contractual Services	247,067	12,678	259,745	253,789	(5,956)
Supplies and Materials	702,005	(36,944)	665,061	651,551	(13,510)
Rental and Leasing	103,903	-	103,903	103,437	(466)
Planning & Development					
Personal Services	1,158,036	10,529	1,168,565	1,039,617	(128,948)
Contractual Services	258,417	(897)	257,520	206,475	(51,045)
Supplies and Materials	3,350	(85)	3,265	1,994	(1,271)
Operations and Maintenance	500	(15)	485	48	(438)
Rental and Leasing	844	-	844	840	(4)
Contingency and Special Purposes	(365,721)	-	(365,721)	(323,086)	42,635
Police Department					
Personal Services	47,657,345	504,679	48,162,024	51,770,908	3,608,884
Contractual Services	278,518	53,849	332,367	332,363	(4)
Supplies and Materials	152,616	(10,965)	141,651	141,649	(2)
Operations and Maintenance	670,782	(15,712)	655,070	655,068	(2)
Rental and Leasing	25,637	(16)	25,621	25,621	-
Contingency and Special Purposes	(755,707)	(9,606)	(765,313)	(411,193)	354,120
Public Administrator					
Personal Services	932,857	(18,238)	914,619	835,720	(78,899)
Contractual Services	86,110	23,745	109,855	82,214	(27,641)
Supplies and Materials	15,012	(243)	14,769	10,182	(4,587)
Operations and Maintenance	23,297	-	23,297	17,775	(5,522)
Rental and Leasing	39,798	-	39,798	32,600	(7,198)
Public Defender					
Personal Services	56,084,942	1,343,767	57,428,709	57,406,678	(22,031)
Contractual Services	2,035,519	(359,202)	1,676,317	1,676,395	78
Supplies and Materials	341,997	(89,084)	252,913	252,633	(280)
Operations and Maintenance	61,300	7,230	68,530	67,467	(1,063)
Rental and Leasing	109,692	(1,046)	108,646	108,348	(298)
Contingency and Special Purposes	(3,358,000)	-	(3,358,000)	(3,358,000)	-
Public Guardian					
Personal Services	17,134,163	271,853	17,406,016	17,406,016	-
Contractual Services	258,971	(29,463)	229,508	229,509	1
Supplies and Materials	111,156	(37,508)	73,648	73,648	-
Operations and Maintenance	118,700	(8,387)	110,313	110,313	-
Rental and Leasing	95,085	(24,380)	70,705	70,705	-
Contingency and Special Purposes	(250,000)	-	(250,000)	(250,000)	-
Recorder of Deeds					
Personal Services	5,800,371	(329,039)	5,471,332	5,313,571	(157,761)
Contractual Services	412,122	(15,274)	396,848	272,268	(124,580)
Supplies and Materials	55,884	(1,597)	54,287	47,233	(7,054)
Operations and Maintenance	70,000	18,989	88,989	85,146	(3,843)
Rental and Leasing	43,359	(14,109)	29,250	19,044	(10,206)
Contingency and Special Purposes	(695,616)	-	(695,616)	(668,678)	26,938
Revenue					
Personal Services	3,498,367	136,148	3,634,515	3,367,390	(267,125)
Contractual Services	948,325	(123,893)	824,432	707,147	(117,285)
Supplies and Materials	89,500	(2,235)	87,265	56,519	(30,746)
Operations and Maintenance	141,000	(10,000)	131,000	103,801	(27,199)
Rental and Leasing	12,283	-	12,283	7,556	(4,727)
Contingency and Special Purposes	(2,571,332)	50,785	(2,520,547)	(2,073,465)	447,082

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Risk Management					
Personal Services	$ 1,654,937	$ 15,527	$ 1,670,464	$ 1,663,512	$ (6,952)
Contractual Services	11,591	(330)	11,261	10,469	(792)
Supplies and Materials	15,800	(1,831)	13,969	8,753	(5,216)
Operations and Maintenance	5,168	-	5,168	3,788	(1,380)
Rental and Leasing	4,552	-	4,552	1,969	(2,584)
Contingency and Special Purposes	(990,515)	13,869	(976,646)	(959,723)	16,923
Second District					
Personal Services	283,828	12,167	295,995	290,523	(5,472)
Contractual Services	32,447	(11,082)	21,365	21,365	-
Supplies and Materials	16,320	(3,585)	12,735	9,351	(3,384)
Operations and Maintenance	3,250	5,800	9,050	8,716	(334)
Rental and Leasing	18,060	-	18,060	18,060	-
Contingency and Special Purposes	5,000	(3,300)	1,700	180	(1,520)
Seventeenth District					
Personal Services	299,372	11,360	310,732	310,732	-
Contractual Services	30,364	(13,864)	16,500	16,500	-
Operations and Maintenance	1,500	1,757	3,257	3,171	(86)
Rental and Leasing	10,810	7,700	18,510	18,467	(43)
Contingency and Special Purposes	16,800	(6,953)	9,847	9,335	(512)
Seventh District					
Personal Services	307,052	605	307,657	299,363	(8,294)
Contractual Services	20,000	-	20,000	12,843	(7,157)
Supplies and Materials	13,400	(605)	12,795	1,871	(10,924)
Operations and Maintenance	3,000	-	3,000	2,855	(145)
Rental and Leasing	15,600	-	15,600	15,600	-
Sheriff's Administration					
Personal Services	13,815,050	148,398	13,963,448	14,095,248	131,800
Contractual Services	155,000	(9,375)	145,625	145,624	(1)
Sheriff's Information Technology					
Personal Services	3,970,154	56,186	4,026,340	3,484,100	(542,240)
Operations and Maintenance	1,212,000	(286,780)	925,220	897,880	(27,340)
Contingency and Special Purposes	(870,613)	-	(870,613)	(301,034)	569,579
Sheriff's Merit Board					
Personal Services	1,499,953	27,040	1,526,993	1,526,992	(1)
Contractual Services	278,000	(67,908)	210,092	210,090	(2)
Supplies and Materials	15,000	(465)	14,535	14,534	(1)
Operations and Maintenance	1,000	(311)	689	688	(1)
Rental and Leasing	1,405	(7)	1,398	1,398	-
Sixteenth District					
Personal Services	321,335	-	321,335	301,049	(20,286)
Contractual Services	19,150	-	19,150	3,740	(15,410)
Operations and Maintenance	3,055	(365)	2,690	666	(2,024)
Rental and Leasing	15,295	365	15,660	15,660	-
Sixth District					
Personal Services	327,863	10,348	338,211	333,154	(5,057)
Operations and Maintenance	4,320	-	4,320	3,600	(720)
Rental and Leasing	12,000	(2,000)	10,000	9,000	(1,000)
Contingency and Special Purposes	14,400	(8,348)	6,052	6,052	-
Social Casework Services					
Personal Services	12,990,725	(40,442)	12,950,283	12,936,917	(13,366)
Contractual Services	3,529	2,057	5,586	4,178	(1,408)
Supplies and Materials	6,750	(177)	6,573	4,961	(1,612)
Rental and Leasing	19,661	-	19,661	19,573	(88)
Contingency and Special Purposes	(2,515,065)	-	(2,515,065)	(2,504,352)	10,713
State's Attorney					
Personal Services	90,339,484	2,201,564	92,541,048	92,541,036	(12)
Contractual Services	3,169,481	572,209	3,741,690	3,740,793	(897)
Supplies and Materials	922,575	(297,977)	624,598	624,597	(1)
Operations and Maintenance	1,096,924	(362,347)	734,577	734,254	(323)
Rental and Leasing	297,248	(1,348)	295,900	295,886	(14)
Contingency and Special Purposes	(2,596,122)	17,518	(2,578,604)	(2,371,068)	207,536

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - concluded
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Supportive Services					
Personal Services	$ 664,066	$ 37,948	$ 702,014	$ 701,822	$ (192)
Contractual Services	6,650	215	6,865	6,104	(761)
Supplies and Materials	2,730	(74)	2,656	2,343	(313)
Operations and Maintenance	8,000	(3,406)	4,594	4,593	(1)
Rental and Leasing	656	-	656	653	(3)
Technology Policy and Planning					
Personal Services	5,332,452	(51,433)	5,281,019	4,394,043	(886,976)
Contractual Services	161,334	(705)	160,629	155,412	(5,217)
Supplies and Materials	25,100	(9,129)	15,971	12,644	(3,327)
Operations and Maintenance	371,600	(26,058)	345,542	345,541	(1)
Rental and Leasing	8,310	-	8,310	8,273	(37)
Contingency and Special Purposes	(1,639,052)	-	(1,639,052)	(886,278)	752,774
Tenth District					
Personal Services	337,903	-	337,903	292,569	(45,334)
Contractual Services	15,000	-	15,000	418	(14,583)
Supplies and Materials	2,000	-	2,000	431	(1,569)
Rental and Leasing	4,000	-	4,000	3,000	(1,000)
Third District					
Personal Services	305,581	844	306,425	306,424	(1)
Contractual Services	53,239	(844)	52,395	-	(52,395)
Thirteenth District					
Personal Services	308,692	9,121	317,813	317,812	(1)
Contractual Services	27,120	(9,497)	17,623	7,249	(10,374)
Supplies and Materials	2,000	-	2,000	338	(1,662)
Operations and Maintenance	3,908	376	4,284	4,284	-
Rental and Leasing	16,972	-	16,972	13,823	(3,149)
Twelfth District					
Personal Services	321,957	793	322,750	322,750	-
Contractual Services	5,900	(1,793)	4,107	3,112	(995)
Operations and Maintenance	6,000	-	6,000	4,168	(1,832)
Rental and Leasing	24,900	1,000	25,900	24,088	(1,812)
Veterans Assistance					
Personal Services	2,000	-	2,000	1,940	(60)
Contractual Services	396,112	(1,684)	394,428	391,309	(3,119)
Supplies and Materials	1,380	117	1,497	1,380	(117)
Rental and Leasing	508	-	508	506	(2)
Zoning Board of Appeals					
Personal Services	428,278	3,572	431,850	399,287	(32,563)
Contractual Services	17,500	(572)	16,928	4,519	(12,409)
Supplies and Materials	3,015	(20)	2,995	2,697	(298)
Operations and Maintenance	655	-	655	-	(655)
Rental and Leasing	3,191	-	3,191	2,940	(251)
Contingency and Special Purposes	(28,823)	-	(28,823)	(30,205)	(1,382)
Total expenditures	1,379,772,008	-	1,379,772,008	1,405,866,236	26,094,228
Revenues over (under) expenditures and encumbrances	(89,863,421)	-	(89,863,421)	(57,991,181)	31,872,240
OTHER FINANCING SOURCES:					
Transfers in	89,863,421	-	89,863,421	94,050,077	4,186,656
Revenues and other financing sources over (under) expenditures and encumbrances	$ -	$ -	$ -	$ 36,058,896	$ 36,058,896

COOK COUNTY, ILLINOIS
MOTOR FUEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Nonproperty tax	$ 68,251,062	$ -	$ 68,251,062	$ 71,548,945	$ 3,297,883
Intergovernmental grants and reimbursements -					
State of Illinois	25,239,339	-	25,239,339	41,126,280	15,886,941
Other governments	-	-	-	1,506,423	1,506,423
Investment income	-	-	-	78,118	78,118
Miscellaneous	35,000,000	-	35,000,000	270,859	(34,729,141)
Fund balance	16,209,599	-	16,209,599	(19,720,493)	(35,930,092)
Total revenues	144,700,000	-	144,700,000	94,810,133	(49,889,867)
EXPENDITURES AND ENCUMBRANCES:					
Capital Outlay	64,000,000		64,000,000	14,110,133	(49,889,867)
Total expenditures and encumbrances	64,000,000	-	64,000,000	14,110,133	(49,889,867)
Revenues over expenditures and encumbrances	80,700,000	-	80,700,000	80,700,000	-
OTHER FINANCING (USES):					
Transfers out	(80,700,000)	-	(80,700,000)	(80,700,000)	-
Total other financing uses	(80,700,000)	-	(80,700,000)	(80,700,000)	-
Revenues over (under) expenditures and encumbrances and other financing uses	$ -	$ -	$ -	$ -	$ -

COOK COUNTY, ILLINOIS
ANNUITY AND BENEFIT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property tax	$ 139,297,367	$ -	$ 139,297,367	$ 136,566,662	$ (2,730,705)
Personal property replacement tax & TIF	55,370,862	-	55,370,862	55,370,862	-
Investment Income	-	-	-	3,943	3,943
Total revenues	194,668,229	-	194,668,229	191,941,467	(2,726,762)
EXPENDITURES - Pension Contributions					
Personal Services	194,668,229	-	194,668,229	191,941,467	(2,726,762)
Total expenditures and encumbrances	194,668,229	-	194,668,229	191,941,467	(2,726,762)
Revenues over (under) expenditures	$ -	$ -	$ -	$ -	$ -

COOK COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2014

I. Budgetary Basis of Accounting

The accompanying Schedules of Revenues, Expenditures and Encumbrances – Budget and Actual have been prepared on a legally prescribed budgetary basis of accounting that differs from GAAP. The significant differences in accounting practices between the operating statements presented under GAAP and the budgetary operating statements include:

- Property tax levies are recognized as revenue in the budgetary statements in the year they are earned (levied). The operating statements prepared under GAAP recognize property tax levies as revenue when they are earned and available (collected during the period or within 60 days after year-end).

- Expenditures related to specific property tax levies (i.e. pension obligation, principal and interest on general obligation bonds, rental obligations, and allowances for uncollectible taxes) are recognized in the budgetary statements in the year the taxes are levied. The GAAP operating statements recognize these expenditures when the related liability is incurred with the exception of principal and interest on general long-term debt, which is recognized when due.

- Encumbrances are combined with expenditures in the budgetary statements but are excluded in the GAAP operating statements.

- Revenue other than property taxes is recognized when received in the monthly budgetary statements (cash basis), while the GAAP operating statements recognize these items when measurable and available for financing current obligations (modified accrual).

The following schedule provides a reconciliation of the change in fund balance on the budgetary basis to the change in fund balance on a GAAP basis for the General Fund and major special revenue funds:

	General Fund	Motor Fuel Tax Fund	Annuity & Benefit Fund
Change in fund balances - GAAP basis from Exhibit 5	$ (67,423,157)	$ 19,496,555	$ -
Effect of deferring 2013 property tax levy	44,511,228	-	(11,166,945)
Effect of accruing certain revenue	83,960,294	(20,987,007)	(10,143,045)
Effect of not including encumbrances as expenditures	24,458,939	1,433,589	21,309,990
Effect of excluding unbudgeted transfers	(49,448,408)	56,863	-
Revenues and other financing sources over expenditures and encumbrances and other financing uses - budgetary basis from Budget and Actuals respectively	$ 36,058,896	-	$ -

Excess of expenditures over appropriations

For the year ended November 30, 2014, expenditures exceeded appropriations (non GAAP budget basis) for the General Fund.

Fund/Department/Object Classification	Over-Expenditure
General	
Adult Probation Dept.	
Contingency and Special Purposes	$ 254,261
Budget & Management Services	
Contingency and Special Purposes	821
Capital Planning and Policy	
Contingency and Special Purposes	80,043
Chief Judge Juvenile Justice	
Personal Services	207,361
Office of Clerk of the Circuit Court	
Contingency and Special Purposes	349,222
Contract Compliance	
Contingency and Special Purposes	63,709
County Assessor	
Contingency and Special Purposes	1,692,041
County Clerk	
Contingency and Special Purposes	14,774
County Highway Department	
Contingency and Special Purposes	169,523
Depart. of Environmental Ctrl	
Contingency and Special Purposes	199,256
Department of Corrections	
Personal Services	34,149,211
Contingency and Special Purposes	480,000
Department of Human Resources	
Contingency and Special Purposes	190,788
Enterprise Resource Planning	
Contingency and Special Purposes	974,755
IT Solutions	
Contingency and Special Purposes	44,748
Juvenile Temporary Detent.Cntr	
Contingency and Special Purposes	20,665
Office of Chief Admin. Officer	
Contingency and Special Purposes	239,000
Office of Inspector General	
Contingency and Special Purposes	46,458
Office of the Sheriff	
Personal Services	19,931

Fund/Department/Object Classification	Over-Expenditure
General	
Planning & Development	
Contingency and Special Purposes	$ 42,635
Police Department	
Personal Services	3,608,884
Contingency and Special Purposes	354,120
Public Defender	
Contractual Services	78
Recorder of Deeds	
Contingency and Special Purposes	26,938
Revenue	
Contingency and Special Purposes	447,082
Risk Management	
Contingency and Special Purposes	16,923
Sheriff's Administration	
Personal Services	131,800
Sheriff's Information Technology	
Contingency and Special Purposes	569,579
Social Casework Services	
Contingency and Special Purposes	10,713
State's Attorney	
Contingency and Special Purposes	207,536
Technology Policy and Planning	
Contingency and Special Purposes	752,774

SEAL OF COOK COUNTY • ILLINOIS •
JANUARY 1831

GENERAL FUND

COOK COUNTY, ILLINOIS

MAJOR GOVERNMENTAL FUND

GENERAL FUND

The General Fund of the County consists of four accounts: the Corporate Account, the Public Safety Account, the Self Insurance Account, and the Chief Judge Juvenile Justice Account. They are the general operating accounts of the County. The accounts are used for all financial resources except those accounted for in another fund.

The Corporate Account includes the expenditures of such departments as the County Assessor, the County Treasurer, the County Clerk, the Recorder of Deeds, and the County Highway Department. Revenues for this account are derived from the property tax levy, non property taxes, interest earned on investments, departmental fees, reimbursements from other governments and other miscellaneous sources.

The Public Safety Account consists of the expenditures of the County's criminal justice system: jails, courts, and related programs. County Departments included are the Corrections, State's Attorney, Public Defender, Adult Probation, Juvenile Division of the Judicial Administration, and the Juvenile Temporary Detention Center. Revenues supporting this account are obtained from the property tax levy, home-rule taxes (County Sales Tax), departmental fees, interest earned on investments, reimbursements from other governments and other miscellaneous sources.

The Self Insurance Account for the County accounts for self-insurance risks, including medical malpractice, workers' compensation, general, automobile and other liabilities including the liabilities of the Cook County Health and Hospitals System (CCHHS). The County funds its self-insurance liabilities, including those of the CCHHS, on a current basis and has the authority to finance such liabilities through the levy of property taxes.

The Chief Judge Juvenile Justice Account was established to receive supplemental funding for additional juvenile officer positions. This funding was made available through the Juvenile Justice Reform Act. Revenues are received mainly from the Illinois Supreme Court, Administrative Office of the Illinois Courts.

Exhibit A-1
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING BALANCE SHEET BY ACCOUNT
November 30, 2014

	Corporate Account	Public Safety Account	Self Insurance Account	Chief Judge Juvenile Justice
ASSETS:				
Cash and Investments	$ 73,707,599	$ 14,549,277	$ -	$ 2,939,537
Taxes receivable (net of allowance for loss) -				
Tax levy - current year	11,901,908	299,229,310	-	-
Tax levy - prior year	347,663	12,119,890	-	-
Total taxes receivable	12,249,571	311,349,200	-	-
Accrued interest receivable	-	18	-	-
Accounts receivable -				
Due from others	2,023,974	27,258,690	-	-
Due from other governments	3,169,088	101,575,505	-	1,455,391
Due from other funds	135,886,247	-	-	-
Total accounts receivable	141,079,309	128,834,195	-	1,455,391
Total assets	$ 227,036,479	$ 454,732,690	$ -	$ 4,394,928
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE:				
Liabilities				
Accounts payable	$ 16,936,902	$ 59,814,832	$ 51,106	$ -
Accrued salaries payable	4,010,252	46,239,934	-	140,399
Amounts held for outstanding warrants	4,480,415	-	-	-
Due to other funds	56,149	120,815,824	1,072,410	13,954,628
Total liabilities	25,483,718	226,870,590	1,123,516	14,095,027
Deferred inflows of resources				
Unavailable revenue - property tax	12,178,706	308,883,040	-	-
Unavailable revenue - other	57,257	33,513,260	-	1,455,391
Total deferred inflows	12,235,963	342,396,300	-	1,455,391
Fund balance:				
Assigned	5,801,378	-	-	-
Unassigned	183,515,420	(114,534,200)	(1,123,516)	(11,155,490)
Total fund balance	189,316,798	(114,534,200)	(1,123,516)	(11,155,490)
Total liabilities, deferred inflows and fund balance	$ 227,036,479	$ 454,732,690	$ -	$ 4,394,928

Intra-Activity Eliminations	Total	
		ASSETS:
$ -	$ 91,196,413	Cash and Investments
		Taxes receivable (net of allowance for loss) -
-	311,131,218	Tax levy - current year
-	12,467,553	Tax levy - prior year
-	323,598,771	Total taxes receivable
-	18	Accrued interest receivable
		Accounts receivable -
-	29,282,664	Due from others
-	106,199,984	Due from other governments
(135,842,792)	43,455	Due from other funds
(135,842,792)	135,526,103	Total accounts receivable
$ (135,842,792)	$ 550,321,305	Total assets
		LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE:
		Liabilities
$ -	$ 76,802,840	Accounts payable
-	50,390,585	Accrued salaries payable
-	4,480,415	Amounts held for outstanding warrants
(135,842,792)	56,219	Due to other funds
(135,842,792)	131,730,059	Total liabilities
		Deferred inflows of resources
-	321,061,746	Unavailable revenue - property tax
-	35,025,908	Unavailable revenue - other
-	356,087,654	Total deferred inflows
		Fund balance:
-	5,801,378	Assigned
-	56,702,214	Unassigned
-	62,503,592	Total fund balance
$ (135,842,792)	$ 550,321,305	Total liabilities, deferred inflows and fund balance

Exhibit A-2
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BY ACCOUNT
For the Year Ended November 30, 2014

	Corporate Account	Public Safety Account	Self Insurance Account	Emergency Management Agency Account
REVENUES:				
Taxes -				
Property	$ 7,491,720	$ 261,610,974	$ -	$ -
Nonproperty	1,164,667	654,792,722	-	-
Total taxes	8,656,387	916,403,696	-	-
Fees and Licenses	136,882,304	117,259,250	-	-
Intergovernmental grants and reimbursements -				
Federal government	-	1,298,659	-	-
State of Illinois	-	21,702,555	-	-
Investment income	138,544	4,631	-	-
Miscellaneous	6,775,076	8,506,515	26,413	-
Total revenues	152,452,311	1,065,175,306	26,413	-
EXPENDITURES:				
Current -				
Government management and supporting services	102,848,059	82,535,261	165,470	(1,148)
Corrections	-	373,896,884	-	-
Courts	-	799,615,968	-	-
Control of environment	2,131,016	-	-	-
Assessment and collection of taxes	32,635,669	-	-	-
Election	7,436,523	-	-	-
Economic and human development	1,384,584	-	-	-
Transportation	4,998,199	-	-	-
Debt service -				
Principal	21,480,534	-	-	-
Interest and other charges	8,999	3,427	-	-
Amounts incurred in the above accounts for the Enterprise Funds	(9,000,449)	-	-	-
Total expenditures	163,923,134	1,256,051,540	165,470	(1,148)
Revenues over (under) expenditures	(11,470,823)	(190,876,234)	(139,057)	1,148
OTHER FINANCING SOURCES (USES):				
Transfers in	14,695,050	88,705,983	-	-
Transfers out	(10,902,552)	(12,617,377)	-	-
Issuance of short-term note	11,000,000	-	-	-
Issuance of corporate purpose notes	-	40,000,000	-	-
Total other financing sources (uses)	14,792,498	116,088,606	-	-
Net change in fund balance	3,321,675	(74,787,628)	(139,057)	1,148
FUND BALANCE/(DEFICIT) - Beginning	185,995,123	(39,746,572)	(984,459)	(1,148)
FUND BALANCE/(DEFICIT) - Ending	$ 189,316,798	$ (114,534,200)	$ (1,123,516)	$ -

Chief Judge Juvenile Justice	Intra-Activity Eliminations	Total	
			REVENUES:
			Taxes -
$ -	$ -	$ 269,102,694	Property
-	-	655,957,389	Nonproperty
-	-	925,060,083	Total taxes
-	-	254,141,554	Fees and Licenses
			Intergovernmental grants and reimbursements -
-	-	1,298,659	Federal government
1,749,508	-	23,452,063	State of Illinois
-	-	143,175	Investment income
-	-	15,308,004	Miscellaneous
1,749,508	-	1,219,403,538	Total revenues
			EXPENDITURES:
			Current -
-	(8,245,844)	177,301,798	Government management and supporting services
-	-	373,896,884	Corrections
10,186,180	-	809,802,148	Courts
-	-	2,131,016	Control of environment
-	(754,605)	31,881,064	Assessment and collection of taxes
-	-	7,436,523	Election
-	-	1,384,584	Economic and human development
-	-	4,998,199	Transportation
			Debt service -
-	-	21,480,534	Principal
-	-	12,426	Interest and other charges
-	9,000,449	-	Amounts incurred in the above accounts for the Enterprise Funds
10,186,180	-	1,430,325,176	Total expenditures
(8,436,672)	-	(210,921,638)	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
12,617,377	(21,968,332)	94,050,078	Transfers in
-	21,968,332	(1,551,597)	Transfers out
-	-	11,000,000	Issuance of short-term note
-	-	40,000,000	Issuance of corporate purpose notes
12,617,377	-	143,498,481	Total other financing sources (uses)
4,180,705	-	(67,423,157)	Net change in fund balance
(15,336,195)	-	129,926,749	**FUND BALANCE/(DEFICIT) - Beginning**
$ (11,155,490)	$ -	$ 62,503,592	**FUND BALANCE/(DEFICIT) - Ending**

Exhibit A-3
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
For the Year Ended November 30, 2014

	Corporate Account	Public Safety Account	Total
REVENUES:			
Taxes -			
Property tax - tax levy	$ 7,491,720	$ 261,610,974	$ 269,102,694
Nonproperty tax -			
County sales tax	645,945	333,981,469	334,627,414
County use tax	-	74,508,148	74,508,148
Off-Track betting commission	-	1,318,128	1,318,128
Illinois gaming-casino	-	8,478,991	8,478,991
New vehicle tax	-	3,083,412	3,083,412
General sales tax	-	2,775,298	2,775,298
Wheel tax	-	3,854,879	3,854,879
State income tax	-	12,026,206	12,026,206
Alcoholic beverage tax	-	35,675,032	35,675,032
Gasoline tax	518,722	87,251,158	87,769,880
Cigarette tax	-	4,578,199	4,578,199
Other tobacco products	-	1,955,820	1,955,820
Non-titled use tax	-	130	130
Firearms tax	-	392,247	392,247
Gambling machine tax	-	522,003	522,003
Non retailer transaction use tax	-	9,547,548	9,547,548
Amusement tax	-	29,910,542	29,910,542
Parking lot & garage operation tax	-	44,933,512	44,933,512
Total nonproperty tax	1,164,667	654,792,722	655,957,389
Total taxes	8,656,387	916,403,696	925,060,083
Fee and licenses			
County Treasurer -			
Penalties on taxes	80,474,633	-	80,474,633
Interest on investments	35,566	-	35,566
County Clerk	9,986,333	-	9,986,333
County Recorder and Registrar	35,947,286	-	35,947,286
Clerk of the Circuit Court -			
Municipal District 1	-	26,988,054	26,988,054
Municipal Districts 2 - 6	-	20,799,542	20,799,542
Law and Juvenile Divisions	-	10,368,738	10,368,738
County Division	-	3,635,526	3,635,526
Chancery and Domestic Relations Division	-	11,950,345	11,950,345
Probate Division	-	1,740,266	1,740,266
Criminal Division	-	312,080	312,080
Accounting Division	-	2,720,060	2,720,060
County Sheriff -			
General fees	-	2,648,157	2,648,157
Municipal Division	-	20,652,720	20,652,720
State's Attorney	-	1,861,607	1,861,607
Building and Zoning	3,673,181	-	3,673,181
Chief Judge	-	15,817	15,817
Environmental Control	5,116,954	-	5,116,954
County Assessor	67,044	-	67,044
Highway Department Permits	934,630	-	934,630
Supportive Services	-	11,628	11,628
Public Administrator	-	798,559	798,559
Liquor Licenses	365,904	-	365,904
Public Guardian	-	2,638,121	2,638,121
Medical Examiner	-	1,054,582	1,054,582
Contract Compliance MWBE	42,075	-	42,075
Court Service Fee	-	9,063,448	9,063,448
Assessor Tax Fraud	238,698	-	238,698
Total fee offices	$ 136,882,304	$ 117,259,250	$ 254,141,554

(continued)

Exhibit A-3 (continued)
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES (CONTINUED)
For the Year Ended November 30, 2014

	Corporate Account	Public Safety Account	Self Insurance Account	Chief Judge Juvenile Justice	Intra-Activity Eliminations	Total
Reimbursements from other governments -						
Federal government	$ -	$ 1,298,659	$ -	$ -	$ -	$ 1,298,659
State of Illinois -						
Juvenile court staff salaries	-	4,583,665	-	1,749,508	-	6,333,173
Pretrial court staff salaries	-	3,357,773	-	-	-	3,357,773
Salaries of State's Attorney	-	195,792	-	-	-	195,792
Social service staff salaries	-	4,448,306	-	-	-	4,448,306
Adult probation staff salaries	-	8,791,669	-	-	-	8,791,669
Salaries of Public Defender	-	122,945	-	-	-	122,945
Indirect costs	-	202,405	-	-	-	202,405
Total reimbursements from other governments	-	23,001,214	-	1,749,508	-	24,750,722
Investment income	138,544	4,631	-	-	-	143,175
Miscellaneous -						
Cable TV franchise	1,278,586	-	-	-	-	1,278,586
Wage garnishment fee	181,137	-	-	-	-	181,137
Telephone commissions	2,534,003	519,142	-	-	-	3,053,145
Real estate and rental income	1,817,790	3,811,243	-	-	-	5,629,033
Other	963,560	4,176,130	26,413	-	-	5,166,103
Total miscellaneous	6,775,076	8,506,515	26,413	-	-	15,308,004
Total revenues	152,452,311	1,065,175,306	26,413	1,749,508	-	1,219,403,538
OTHER FINANCING SOURCES:						
Transfers in -						
Public Safety	-	-	-	12,617,377	(12,617,377)	-
Motor Fuel Tax	-	74,500,000	-	-	-	74,500,000
Debt Service	9,756,505	-	-	-	-	9,756,505
CCHHS	-	7,448,856	-	-	(7,448,856)	-
Animal Control	586,352	-	-	-	-	586,352
Election	833,799	-	-	-	-	833,799
Circuit Court Document Storage	-	491,975	-	-	-	491,975
County Clerk Automation	-	809,954	-	-	-	809,954
Cook County Lead Poisoning	-	54,623	-	-	-	54,623
Clerk of the Circuit Court Administration	-	44,534	-	-	-	44,534
Adult Probation Services Fee	-	142,722	-	-	-	142,722
CC Emergency Telephone System	-	120,471	-	-	-	120,471
Social Services Probation	-	170,690	-	-	-	170,690
Suburban TB Sanitarium District	-	739,596	-	-	-	739,596
County Law Library	1,273,804	-	-	-	-	1,273,804
Treasurer Tax Sales Automation	-	961,646	-	-	-	961,646
Geographical Information Systems	-	1,143,755	-	-	-	1,143,755
States Attorney Narcotics Forfeiture	-	612,354	-	-	-	612,354
GIS Fee Fund	-	793,264	-	-	-	793,264
CJ Children's Waiting Room	-	671,543	-	-	-	671,543
Other	1,902,099	-	-	-	(1,902,099)	-
Environmental Management Service	213,057	-	-	-	-	213,057
Environmental Control Solid Waste Mgt	129,434	-	-	-	-	129,434
Total other financing sources	14,695,050	88,705,983	-	12,617,377	(21,968,332)	94,050,078
Total revenues and other financing sources	$ 167,147,361	$ 1,153,881,289	$ 26,413	$ 14,366,885	$ (21,968,332)	$ 1,313,453,616

SEAL OF COOK COUNTY • ILLINOIS •
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DEBT SERVICE FUND

COOK COUNTY, ILLINOIS

MAJOR GOVERNMENTAL FUND

DEBT SERVICE FUND

The Debt Service Fund comprises of the Bond and Interest Fund of the County. The fund was established to account for all payments of principal and interest due on general long-term debt. Revenue is derived mostly from the property tax levy and interest earned on investments.

Exhibit B-1
COOK COUNTY, ILLINOIS
DEBT SERVICE FUND
BOND AND INTEREST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	$ 187,384,752	$ -	$ 187,384,752	$ 200,410,687	$ 13,025,935
Intergovernmental grants and reimbursements -					
Federal government	-	-	-	13,049,301	13,049,301
Investment income	-	-	-	430,366	430,366
Total revenues	187,384,752	-	187,384,752	213,890,354	26,505,602
EXPENDITURES AND ENCUMBRANCES:					
Principal and Interest levied, not due -					
Principal	203,215,000	-	203,215,000	203,215,000	-
Interest and issuance costs	170,976,989	-	170,976,989	170,976,989	-
Total expenditures and encumbrances	374,191,989	-	374,191,989	374,191,989	-
Revenues over (under) expenditures and encumbrances	(186,807,237)	-	(186,807,237)	(160,301,635)	26,505,602
OTHER FINANCING SOURCES:					
Transfers in	6,200,000	-	6,200,000	-	(6,200,000)
Transfers (out)	-	-	-	(3,499,644)	(3,499,644)
Issuance of refunding bond	180,607,237	-	180,607,237	163,801,279	(16,805,958)
Total other financing sources	186,807,237	-	186,807,237	160,301,635	(26,505,602)
Revenues over (under) expenditures and encumbrances and other financing sources	$ -	$ -	$ -	$ -	$ -

CAPITAL PROJECTS FUNDS

COOK COUNTY, ILLINOIS

MAJOR GOVERNMENTAL FUND

CAPITAL PROJECTS FUND

The Combined Capital Projects Fund includes the following accounts: Government Management and Supporting Services, Protection of Health and Corrections and Courts.

The Government Management and Supporting Service Accounts were established to account for the acquisition or construction of major facilities for budgeted capital projects approved by the Board of Commissioners. Revenues are derived from interest earned on investments and miscellaneous sources. General obligation bond proceeds were used to finance many of the projects.

The Protection of Health Accounts were established to account for the monies to be used in various hospital construction projects. Revenues are derived from interest earned on investments. The proceeds of the general obligation bonds were used to finance most of the projects.

The Corrections Accounts were established to account for the monies to use in operating the County jail system. Revenues are derived from interest earned on investments. The proceeds of the general obligation bonds were used to finance most of the projects.

The Courts Accounts were established to account for the monies to be used in various County court system projects. Revenues are derived from interest earned on investments. Proceeds from general obligation bonds were used to support the project.

Exhibit C-1
COOK COUNTY, ILLINOIS
CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET BY ACCOUNT
November 30, 2014

	Government Management and Supporting Services Account	Protection of Health Account	Corrections Account
ASSETS:			
Cash and investments	$ 1,370,437	$ 22,424	$ 7,538,286
Cash and investments with trustees	188,648,222	2,291,606	100,225
Accrued interest receivable	1,579	-	-
Due from other funds	8,485,081	131,013,696	9,314,971
Total assets	$ 198,505,319	$ 133,327,726	$ 16,953,482
LIABILITIES AND FUND BALANCE:			
Liabilities:			
Accounts payable	$ 26,162,545	$ 130,411	$ 77,870
Due to other funds	169,838,864	-	-
Total liabilities	196,001,409	130,411	77,870
Fund balance:			
Restricted	2,503,910	133,197,315	16,875,612
Total fund balance	2,503,910	133,197,315	16,875,612
Total liabilities and fund balance	$ 198,505,319	$ 133,327,726	$ 16,953,482

Courts Account	Intra-activity Eliminations	Total	
			ASSETS:
$ 1,612,179	$ -	$ 10,543,326	Cash and investments
-	-	191,040,053	Cash and investments with trustees
-	-	1,579	Accrued interest receivable
30,941,044	(179,754,792)	-	Due from other funds
$ 32,553,223	$ (179,754,792)	$ 201,584,958	Total assets
			LIABILITIES AND FUND BALANCE:
			Liabilities:
$ -	$ -	$ 26,370,826	Accounts payable
9,915,928	(179,754,792)	-	Due to other funds
9,915,928	(179,754,792)	26,370,826	Total liabilities
			Fund balance:
22,637,295	-	175,214,132	Restricted
22,637,295	-	175,214,132	Total fund balance
$ 32,553,223	$ (179,754,792)	$ 201,584,958	Total liabilities and fund balance

Exhibit C-2
COOK COUNTY, ILLINOIS
CAPITAL PROJECTS FUND
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE BY ACCOUNT
For the Year Ended November 30, 2014

	Government Management and Supporting Services Account	Protection of Health Account	Corrections Account
REVENUES:			
Investment income	$ 2,238,119	$ 90,118	$ 33,971
EXPENDITURES:			
Capital outlay	137,438,660	4,450,048	3,488,394
Debt service - bond issuance cost	1,773	-	-
Total expenditures	137,440,433	4,450,048	3,488,394
Revenues over (under) expenditures	(135,202,314)	(4,359,930)	(3,454,423)
OTHER FINANCING SOURCES (USES):			
Transfers in	122,767,730	-	-
Transfers out	(86,265,862)	(20,397,064)	(7,148,716)
Total other financing sources (uses)	36,501,868	(20,397,064)	(7,148,716)
Net change in fund balance	(98,700,446)	(24,756,994)	(10,603,139)
FUND BALANCE - Beginning	101,204,356	157,954,309	27,478,751
FUND BALANCE - Ending	$ 2,503,910	$ 133,197,315	$ 16,875,612

Courts Account	Intra-activity Eliminations	Total	
			REVENUES:
$ 52,850	$ -	$ 2,415,058	Investment income
			EXPENDITURES:
2,399,560	-	147,776,662	Capital outlay
-	-	1,773	Debt service - bond issuance cost
2,399,560	-	147,778,435	Total expenditures
(2,346,710)	-	(145,363,377)	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	(122,767,730)	-	Transfers in
(8,956,088)	122,767,730	-	Transfers out
(8,956,088)	-	-	Total other financing sources (uses)
(11,302,798)	-	(145,363,377)	Net change in fund balance
33,940,093	-	320,577,509	**FUND BALANCE - Beginning**
$ 22,637,295	$ -	$ 175,214,132	**FUND BALANCE - Ending**

SEAL OF COOK COUNTY • ILLINOIS •
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NONMAJOR GOVERNMENTAL FUNDS

COOK COUNTY, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Geographical Information Systems Fund was established to account for equipment, materials, and necessary expenditures incurred in implementing and maintaining this new project. The fund's revenues are derived from grants and interest earned on investments.

The Motor Fuel Tax Illinois First (1st) Fund was established to coordinate planning for road infrastructure improvements with the State of Illinois and Federal Government. Revenues are derived mainly from state motor fuel taxes and interest earned on investments.

The Township Roads Fund was established to provide for construction and maintenance of streets, roads and highways. Revenues are derived from non-property taxes, the State of Illinois, and interest earned on investments.

The Election Fund was established to pay for the costs of elections under the jurisdiction of the County Clerk. The fund's revenues are derived from property taxes levied for this purpose, interest earned on investments, reimbursements from the State of Illinois and other miscellaneous sources.

The County Law Library Fund was established to provide for organized book collections, bibliographical and reference services to lawyers and judges and general law library services to the public. Revenues are derived from fees received from users of library resources and interest earned on investments.

The Animal Control Department Fund was established to control and prevent the spread of rabies. Revenues are derived from fees charged for animal licenses and tags, and interest earned on investments.

The County Recorder Document Storage System Fund was established to pay for the expenditures involved in starting and maintaining a document storage system. Revenues are received from fees for such services as record retrieving and interest earned on investments.

The County Clerk Automation Fund was started to upgrade and establish computerized files for voter registration and election judges. Revenues are derived from fees and license charges for record retrieving and interest earned on investments.

The Circuit Court Document Storage Fund was started to assist in the preparation of documents to be microfilmed or microfiched, and also to perform the actual filming at times. Revenues are derived from fees for services such as retrieving, updating, refilling and transporting record orders and interest earned on investments.

The Circuit Court Automation Fund was established to actively participate in the selection, acquisition, installation and maintenance of all computer hardware, system analysis and design, programming, system implementation, documentation and maintenance of all computer programs. Revenues are derived from fees from users for such items as reports and statistical data and interest earned on investments.

The Circuit Court Illinois Dispute Resolution Fund was established to support activities to mediate disputes in an attempt to relieve the court system of lengthy lawsuits. Revenues are obtained from fees charged to the disputing parties and other principals and interest earned on investments.

The Cook County Emergency Telephone System Fund was established to provide the public with detailed information on all inmates held at Cook County Jail. Revenues are derived from fees and interest earned on investments.

The Adult Probation Services Fee Fund was established to supervise people convicted of criminal and civil offenses. Revenues are derived mainly from fees charged to individuals on probation and interest earned on investments.

The Social Services Probation Fund was established to provide social service casework expertise for probation and court service cases. Revenues are derived mainly from fees and interest earned on investments.

The County Treasurer Tax Sales Automation Fund was established to pay for the expenditures required to start and maintain a computerized system to conduct delinquent property tax sales. Revenues are derived mainly from fees and interest earned on investments.

The Lead Poisoning Prevention Fund was established to begin programs to prevent lead poisoning in Cook County. Revenues are derived from fees charged and interest earned on investments.

The State's Attorney Narcotics Nuisance Abatement Fund was established to work with various agencies throughout Cook County to identify and eliminate drug houses. Revenues are derived through narcotics forfeited funds which are seized narcotic funds.

The State's Attorney Narcotics Forfeiture Fund was established to work with State, City and County Agencies on various drug related cases. Revenues are derived through monies forfeited through narcotics investigations.

The State's Attorney Bad Check Diversion Fund was established to account for monies pursuant to Public Act 93-0394 for the State's Attorney to offer a pre-trial educational diversion program for first time bad check passers, while providing restitution to victims, avoiding an increased caseload in the criminal justice system, and at no cost to the victims or taxpayers.

The Suburban Tuberculosis Sanitarium District Fund was established to account for monies committed for the prevention, care, treatment and control of tuberculosis within the suburban Cook County area. All assets and liabilities were transferred to the Cook County Board July 24, 2007 per Public Act 094-1050 by the State of Illinois. Revenues are derived from rentals and interest earned on investments.

The Clerk of the Circuit Court Administrative Fund was established to account for all monies per Illinois Statute to create a Circuit Court Operation and Administrative Fund, to be used to offset the costs incurred by the Circuit Court Clerk in performing additional duties required to collect and disburse funds to entities of State and Local Government as provided by law.

The Geographical Information System (GIS) Fee Fund was created solely to be used for the equipment, personnel, materials, and necessary expenditures incurred in implementing and maintaining an enterprise Cook County geographical information system. The fund is administered by the Cook County Bureau of Technology. Policy and priority are determined by the multi-agency Land Information Committee consisting of all the land based agencies within Cook County.

The Recorder of Deeds Rental Housing Support Fee Fund was established to assist property owners with maintaining ownership of their properties by offering early warning notification to property owners whenever documents are filed that may affect ownership. Revenues consist mainly of fees and interest earned on investments.

The Chief Judge Children's Waiting Room Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-41. They are credited to this fund to operate and administer the children's waiting rooms in Cook County.

The Chief Judge Mental Health Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-36. They are credited to this fund to operate and administer the mental health court program in Cook County.

The Chief Judge Peer Jury Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-37. They are credited to this fund to operate and administer the teen court, peer jury, youth court or other youth diversion program in Cook County.

The Chief Judge Drug Court Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-38. They are credited to this fund to operate and administer the drug court program in Cook County.

The Assessors Special Revenue Fund was established to collect fees from marketing previously unutilized commercial opportunities related to, but not limited to, the Assessor's Website, Assessor's Database, and Assessment Notices. These fees shall be placed in such special fund for the Assessor to be held by the Treasurer of the County.

The Environmental Management Services Fund was established for the use of environmental management purposes, including but not limited to consulting fees; long-term monitoring and maintenance of air pollution emitting sites; proper management of Cook County waste streams; environmental initiative planning, implementation, inspection, and enforcement; operational expenditures for personnel and equipment procurement; and other activities consistent with activities of the Cook County Environmental Control Ordinance.

The Sheriff's Youthful Alcohol and Drug Education Fund provides an educational alternative for youthful offenders and their parents to assist the court and community in decreasing alcohol and other drug use while increasing information regarding the negative consequences of such use. Revenues are obtained through intergovernmental revenue.

The Sheriff Women's Justice Service Fund is utilized for purposes related to the operation of rehabilitation programs including mental health and substance abuse services. Revenues are provided mainly by fees and interest earned on investments.

The Vehicle Purchase Fund was created for the collection of fees from individuals who violate the Illinois Vehicle code or any similar ordinance. This is in compliance with Illinois General Assembly Act 625ILCS 5/16-104C. The fees shall be disbursed to the law enforcement agency and used for the acquisition and/or maintenance of police vehicles.

The Circuit Court Electronic Citation Fund is used to defray expenditures incurred by the office in performing its required duties of establishing and maintaining electronic citations in any traffic, misdemeanor, municipal ordinance, or conservation case upon a judgment of guilty or grant of supervision.

The State's Attorney Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by him in a special fund designated as the court automation fund. The fund shall be audited by the county auditor. And the board shall make expenditure from the fund in payments of any cost related to the automation of court records, including hardware, software, research, and development costs and personnel related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Public Defender Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by him in a special fund designated as the court automation fund. The fund shall be audited by the county auditor, and the board shall make expenditure from the fund in payment of any cost related to the automation of court records, including hardware, software, research and development costs and personnel related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Environmental Control Solid Waste Management Fund was created to include, but not limited to, consulting fees; long-term monitoring and maintenance of air pollution emitting sites; proper management of Cook County waste streams; environmental initiative planning, implementation, inspection, and enforcement; operational expenses for personnel and equipment procurement; and other activities consistent with activities of the Cook County Environmental Control Ordinance. Effective December 1, 2012, the Environmental Fund previously established is hereby eliminated and all funds in the Environmental Management Fund on or before November 30, 2012, and all of the various fees of the Department of Environmental Control received on or after December 1, 2012, shall be transferred or deposited into the County's general fund or other account deemed appropriate by the Budget Director for use by the Department of Environmental Control.

The Land Bank Authority fund will use available resources to facilitate the return of vacant, abandoned and tax-delinquent properties to productive use thereby combating community deterioration, creating economic growth and stabilizing the housing and job market. The County Board establishes the Cook County Land Bank Authority which shall be an agency of and funded by Cook County.

The Governmental Grants Fund is used to fund specific grant programs administered by the County. Revenues are obtained from Federal, State, local and private grant sources.

The Other Nonbudgeted Special Revenue Funds consist of miscellaneous funds established to account for all monies designated for use by programs within these funds. The programs are administered by the County, but are not included in the County's Annual Appropriation bill (Budget). The funds are categorized as nonbudgeted because they tend to be temporary in nature. Revenues are derived from Federal, State, and private sources, interest earned on investments, and other taxes.

Generally all interest earned and miscellaneous revenue is restricted or committed to the specific activity reported in each fund.

Exhibit D-1
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
November 30, 2014

	Total Special Revenue Funds	Total Nonmajor Governmental Funds
ASSETS:		
Cash and investments	$ 69,983,443	$ 69,983,443
Taxes receivable (net of allowance for loss) -		
Tax levy - current	40,227,484	40,227,484
Tax levy - prior year	762,432	762,432
Accounts receivable -		
Due from others	780	780
Due from other governments	37,916,374	37,916,374
Loan receivable, net of allowance of $20,000,000	41,073,123	41,073,123
Total assets	$ 189,963,636	$ 189,963,636
LIABILITIES		
Liabilities:		
Accounts payable	$ 13,544,933	$ 13,544,933
Accrued salaries payable	3,671,086	3,671,086
Due to other funds	7,080	7,080
Total liabilities	17,223,099	17,223,099
DEFERRED INFLOWS OF RESOURCES:		
Unavailable revenue - property tax	40,794,688	40,794,688
Unavailable revenue - other	30,905,700	30,905,700
Total deferred inflows	71,700,388	71,700,388
FUND BALANCE		
Fund balance (deficit) -		
Restricted	113,504,330	113,504,330
Committed	26,403,644	26,403,644
Unassigned	(38,867,825)	(38,867,825)
Total fund balance (deficit)	101,040,149	101,040,149
Total liabilities, deferred inflows of resources and fund balance	$ 189,963,636	$ 189,963,636

Exhibit D-2
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2014

	Total Special Revenue Funds	Total Nonmajor Governmental Funds
REVENUES:		
Taxes -		
Property	$ 19,383,129	$ 19,383,129
Nonproperty	21,623,743	21,623,743
Fees and licenses	63,855,034	63,855,034
Intergovernmental grants and reimbursements-		
Federal government	56,116,448	56,116,448
State of Illinois	20,438,760	20,438,760
Other governments	9,656,716	9,656,716
Investment income	72,764	72,764
Miscellaneous	5,984,045	5,984,045
Total revenues	197,130,639	197,130,639
EXPENDITURES:		
Current -		
Government management and supporting services	8,846,992	8,846,992
Corrections	15,533,976	15,533,976
Courts	104,274,660	104,274,660
Control of environment	3,140,866	3,140,866
Assessment and collection of taxes	16,544,742	16,544,742
Election	34,119,072	34,119,072
Economic and human development	22,525,514	22,525,514
Transportation	20,995,278	20,995,278
Health	4,281,812	4,281,812
Total expenditures	230,262,912	230,262,912
Revenues over (under) expenditures	(33,132,273)	(33,132,273)
OTHER FINANCING USES:		
Transfer out	(9,793,573)	(9,793,573)
Total other financing uses	(9,793,573)	(9,793,573)
NET CHANGE IN FUND BALANCE	(42,925,846)	(42,925,846)
FUND BALANCE - Beginning	143,965,995	143,965,995
FUND BALANCE - Ending	$ 101,040,149	$ 101,040,149

SEAL OF COOK COUNTY • ILLINOIS •
JANUARY 1831

Exhibit D-3
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2014

	Geographical Information Systems	MFT Illinois First (1st)	Township Roads
ASSETS:			
Cash and investments	$ 3,319,446	$ 4,741,615	$ 3,334,675
Taxes receivable (net of allowance for loss) -			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	77,672	-	80,711
Due from other funds	17,451,741	-	-
Loan receivable, net of allowance of $20,000,000	-	-	-
Total assets	$ 20,848,859	$ 4,741,615	$ 3,415,386
LIABILITIES:			
Liabilities:			
Accounts payable	$ 431,775	$ 367,470	$ 100,465
Accrued salaries payable	47,123	593,837	-
Due to other funds	-	-	-
Total liabilities	478,898	961,307	100,465
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	-	-	-
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	20,369,961	3,780,308	3,314,921
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	20,369,961	3,780,308	3,314,921
Total liabilities, deferred inflows of resources and fund balance	$ 20,848,859	$ 4,741,615	$ 3,415,386

Election	County Law Library	
		ASSETS:
$ 7,906,057	$ -	Cash and investments
		Taxes receivable (net of allowance for loss) -
40,227,484	-	Tax levy - current
762,432	-	Tax levy - prior year
		Accounts receivable -
-	-	Due from others
801,855	-	Due from other governments
-	-	Due from other funds
-	-	Loan receivable, net of allowance of $20,000,000
$ 49,697,828	$ -	Total assets
		LIABILITIES:
		Liabilities:
$ 5,137,925	$ 156,877	Accounts payable
688,318	65,144	Accrued salaries payable
-	892,314	Due to other funds
5,826,243	1,114,335	Total liabilities
		DEFERRED INFLOWS OF RESOURCES:
40,794,688	-	Unavailable revenue - property tax
-	-	Unavailable revenue - other
40,794,688	-	Total deferred inflows
		FUND BALANCE:
		Fund balance (deficit) -
3,076,897	-	Restricted
-	-	Committed
-	-	Assigned
-	(1,114,335)	Unassigned
3,076,897	(1,114,335)	Total fund balance (deficit)
$ 49,697,828	$ -	Total liabilities, deferred inflows of resources and fund balance

(continued)

Exhibit D-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2014

	Animal Control Department	County Recorder Document Storage System	County Clerk Automation	Circuit Court Document Storage
ASSETS:				
Cash and investments	$ 7,036,820	$ 3,345,152	$ 821,429	$ -
Taxes receivable (net of allowance for loss) -				
Tax levy - current	-	-	-	-
Tax levy - prior year	-	-	-	-
Accounts receivable -				
Due from others	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	1,324,950	201,454	-	-
Loan receivable, net of allowance of $20,000,000	-	-	-	-
Total assets	$ 8,361,770	$ 3,546,606	$ 821,429	$ -
LIABILITIES:				
Liabilities:				
Accounts payable	$ 306,976	$ 93,798	$ 24,140	$ 234,085
Accrued salaries payable	44,221	83,766	28,686	238,950
Due to other funds	-	-	-	5,398,686
Total liabilities	351,197	177,564	52,826	5,871,721
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue - property tax	-	-	-	-
Unavailable revenue - other	-	-	-	-
Total deferred inflows	-	-	-	-
FUND BALANCE:				
Fund balance (deficit) -				
Restricted	8,010,573	3,369,042	768,603	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	(5,871,721)
Total fund balance (deficit)	8,010,573	3,369,042	768,603	(5,871,721)
Total liabilities, deferred inflows of resources and fund balance	$ 8,361,770	$ 3,546,606	$ 821,429	$ -

Circuit Court Automation	Circuit Court Illinois Dispute Resolution	
		ASSETS:
$ (140,668)	$ 107,253	Cash and investments
		Taxes receivable (net of allowance for loss) -
-	-	Tax levy - current
-	-	Tax levy - prior year
		Accounts receivable -
-	-	Due from others
-	-	Due from other governments
-	-	Due from other funds
-	-	Loan receivable, net of allowance of $20,000,000
$ (140,668)	$ 107,253	Total assets
		LIABILITIES:
		Liabilities:
$ 271,836	$ -	Accounts payable
298,286	-	Accrued salaries payable
7,879,406	-	Due to other funds
8,449,528	-	Total liabilities
		DEFERRED INFLOWS OF RESOURCES:
-	-	Unavailable revenue - property tax
-	-	Unavailable revenue - other
-	-	Total deferred inflows
		FUND BALANCE:
		Fund balance (deficit) -
-	107,253	Restricted
-	-	Committed
-	-	Assigned
(8,590,196)	-	Unassigned
(8,590,196)	107,253	Total fund balance (deficit)
$ (140,668)	$ 107,253	Total liabilities, deferred inflows of resources and fund balance

(continued)

Exhibit D-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2014

	Cook County Emergency Telephone System	Adult Probation Services Fee	Social Services Probation
ASSETS:			
Cash and investments	$ -	$ 1,603,024	$ 1,778,054
Taxes receivable (net of allowance for loss) -			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	1,526,949	-	-
Due from other funds	-	-	734,132
Loan receivable, net of allowance of $20,000,000	-	-	-
Total assets	$ 1,526,949	$ 1,603,024	$ 2,512,186
LIABILITIES:			
Liabilities:			
Accounts payable	$ -	$ 39,211	$ 41,433
Accrued salaries payable	41,538	26	-
Due to other funds	4,249,820	-	-
Total liabilities	4,291,358	39,237	41,433
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	-	-	-
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	-	1,563,787	2,470,753
Committed	-	-	-
Assigned	-	-	-
Unassigned	(2,764,409)	-	-
Total fund balance (deficit)	(2,764,409)	1,563,787	2,470,753
Total liabilities, deferred inflows of resources and fund balance	$ 1,526,949	$ 1,603,024	$ 2,512,186

County Treasurer Tax Sales Automation	Lead Poisoning Prevention	
		ASSETS:
$ 17,960,309	$ 4,826,518	Cash and investments
		Taxes receivable (net of allowance for loss) -
-	-	Tax levy - current
-	-	Tax levy - prior year
		Accounts receivable -
-	-	Due from others
-	-	Due from other governments
-	6,243,901	Due from other funds
-	-	Loan receivable, net of allowance of $20,000,000
$ 17,960,309	$ 11,070,419	Total assets
		LIABILITIES:
		Liabilities:
$ 225,671	$ 171,832	Accounts payable
160,733	7,378	Accrued salaries payable
-	-	Due to other funds
386,404	179,210	Total liabilities
		DEFERRED INFLOWS OF RESOURCES:
-	-	Unavailable revenue - property tax
-	-	Unavailable revenue - other
-	-	Total deferred inflows
		FUND BALANCE:
		Fund balance (deficit) -
17,573,905	-	Restricted
-	10,891,209	Committed
-	-	Assigned
-	-	Unassigned
17,573,905	10,891,209	Total fund balance (deficit)
$ 17,960,309	$ 11,070,419	Total liabilities, deferred inflows of resources and fund balance

(continued)

Exhibit D-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2014

	State's Attorney Narcotics Nuisance Abatement	State's Attorney Narcotics Forfeiture	State's Attorney Bad Check Diversion
ASSETS:			
Cash and investments	$ 4,950	$ -	$ 2,411
Taxes receivable (net of allowance for loss) -			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	780
Due from other governments	-	-	-
Due from other funds	-	-	-
Loan receivable, net of allowance of $20,000,000	-	-	-
Total assets	$ 4,950	$ -	$ 3,191
LIABILITIES:			
Liabilities:			
Accounts payable	$ 940	$ -	$ 15,528
Accrued salaries payable	-	125,198	-
Due to other funds	-	1,324,950	-
Total liabilities	940	1,450,148	15,528
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	-	-	-
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	4,010	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	(1,450,148)	(12,337)
Total fund balance (deficit)	4,010	(1,450,148)	(12,337)
Total liabilities, deferred inflows of resources and fund balance	$ 4,950	$ -	$ 3,191

Suburban TB Sanitarium District	Clerk of the Circuit Court Administrative	
		ASSETS:
$ 5,121,329	$ 140,668	Cash and investments
		Taxes receivable (net of allowance for loss) -
-	-	Tax levy - current
-	-	Tax levy - prior year
		Accounts receivable -
-	-	Due from others
2,712	-	Due from other governments
10,493,721	-	Due from other funds
-	-	Loan receivable, net of allowance of $20,000,000
$ 15,617,762	$ 140,668	Total assets
		LIABILITIES:
		Liabilities:
$ 16,431	$ 83	Accounts payable
81,818	23,586	Accrued salaries payable
7,078	281,337	Due to other funds
105,327	305,006	Total liabilities
		DEFERRED INFLOWS OF RESOURCES:
-	-	Unavailable revenue - property tax
-	-	Unavailable revenue - other
-	-	Total deferred inflows
		FUND BALANCE:
		Fund balance (deficit) -
-	-	Restricted
15,512,435	-	Committed
-	-	Assigned
-	(164,338)	Unassigned
15,512,435	(164,338)	Total fund balance (deficit)
$ 15,617,762	$ 140,668	Total liabilities, deferred inflows of resources and fund balance

(continued)

Exhibit D-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2014

	GIS Fee	Recorder of Deeds Rental Housing Supp Fee	CJ Children's Waiting Room
ASSETS:			
Cash and investments	$ -	$ 192,857	$ 380,307
Taxes receivable (net of allowance for loss) -			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Loan receivable, net of allowance of $20,000,000	-	-	-
Total assets	$ -	$ 192,857	$ 380,307
LIABILITIES:			
Liabilities:			
Accounts payable	$ 2,335	$ -	$ 8,554
Accrued salaries payable	60,824	-	43,223
Due to other funds	201,454	-	-
Total liabilities	264,613	-	51,777
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	-	-	-
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	-	192,857	328,530
Committed	-	-	-
Assigned	-	-	-
Unassigned	(264,613)	-	-
Total fund balance (deficit)	(264,613)	192,857	328,530
Total liabilities, deferred inflows of resources and fund balance	$ -	$ 192,857	$ 380,307

CJ Mental Health	CJ Peer Jury	CJ Drug Court	
			ASSETS:
$ -	$ -	$ -	Cash and investments
			Taxes receivable (net of allowance for loss) -
-	-	-	Tax levy - current
-	-	-	Tax levy - prior year
			Accounts receivable -
-	-	-	Due from others
-	-	-	Due from other governments
-	-	-	Due from other funds
-	-	-	Loan receivable, net of allowance of $20,000,000
$ -	$ -	$ -	Total assets
			LIABILITIES:
			Liabilities:
$ -	$ -	$ -	Accounts payable
-	-	-	Accrued salaries payable
393,124	137,324	203,684	Due to other funds
393,124	137,324	203,684	Total liabilities
			DEFERRED INFLOWS OF RESOURCES:
-	-	-	Unavailable revenue - property tax
-	-	-	Unavailable revenue - other
-	-	-	Total deferred inflows
			FUND BALANCE:
			Fund balance (deficit) -
-	-	-	Restricted
-	-	-	Committed
-	-	-	Assigned
(393,124)	(137,324)	(203,684)	Unassigned
(393,124)	(137,324)	(203,684)	Total fund balance (deficit)
$ -	$ -	$ -	Total liabilities, deferred inflows of resources and fund balance

(continued)

Exhibit D-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2014

	Assessors Special Revenue Fund	Environmental Management Services	Sheriff Youthful Alcohol / Drug Education
ASSETS:			
Cash and investments	$ 67,493	$ -	$ 14,558
Taxes receivable (net of allowance for loss) -			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Loan receivable, net of allowance of $20,000,000	-	-	-
Total assets	$ 67,493	$ -	$ 14,558
LIABILITIES:			
Liabilities:			
Accounts payable	$ -	$ -	$ -
Accrued salaries payable	-	-	-
Due to other funds	-	-	-
Total liabilities	-	-	-
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	-	-	-
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	67,493	-	14,558
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	67,493	-	14,558
Total liabilities, deferred inflows of resources and fund balance	$ 67,493	$ -	$ 14,558

Sheriff Women's Justice Services	Vehicle Purchase	Circuit Court Electronic Citation	
			ASSETS:
$ 21,139	$ 853,248	$ 44,740	Cash and investments
			Taxes receivable (net of allowance for loss) -
-	-	-	Tax levy - current
-	-	-	Tax levy - prior year
			Accounts receivable -
-	-	-	Due from others
-	-	-	Due from other governments
-	-	-	Due from other funds
-	-	-	Loan receivable, net of allowance of $20,000,000
$ 21,139	$ 853,248	$ 44,740	Total assets
			LIABILITIES:
			Liabilities:
$ -	$ -	$ -	Accounts payable
-	-	-	Accrued salaries payable
-	-	-	Due to other funds
-	-	-	Total liabilities
			DEFERRED INFLOWS OF RESOURCES:
-	-	-	Unavailable revenue - property tax
-	-	-	Unavailable revenue - other
-	-	-	Total deferred inflows
			FUND BALANCE:
			Fund balance (deficit) -
21,139	853,248	44,740	Restricted
-	-	-	Committed
-	-	-	Assigned
-	-	-	Unassigned
21,139	853,248	44,740	Total fund balance (deficit)
$ 21,139	$ 853,248	$ 44,740	Total liabilities, deferred inflows of resources and fund balance

(continued)

Exhibit D-3 (concluded)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2014

	State's Attorney Records Automation	Public Defender Records Automation	Environmental Control Solid Waste Mgt	Land Bank Authority
ASSETS:				
Cash and investments	$ 101,407	$ 101,317	$ 31,585	$ 146,292
Taxes receivable (net of allowance for loss) -				
Tax levy - current	-	-	-	-
Tax levy - prior year	-	-	-	-
Accounts receivable -				
Due from others	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Loan receivable, net of allowance of $20,000,000	-	-	-	-
Total assets	$ 101,407	$ 101,317	$ 31,585	$ 146,292
LIABILITIES:				
Liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued salaries payable	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue - property tax	-	-	-	-
Unavailable revenue - other	-	-	-	-
Total deferred inflows	-	-	-	-
FUND BALANCE:				
Fund balance (deficit) -				
Restricted	101,407	101,317	31,585	146,292
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balance (deficit)	101,407	101,317	31,585	146,292
Total liabilities, deferred inflows of resources and fund balance	$ 101,407	$ 101,317	$ 31,585	$ 146,292

Governmental Grants	Other Nonbudgeted Special Revenue Funds	Intra-activity Eliminations	Total Nonmajor Special Revenue Funds	
				ASSETS:
$ -	$ 6,119,458	$ -	$ 69,983,443	Cash and investments
				Taxes receivable (net of allowance for loss) -
-	-	-	40,227,484	Tax levy - current
-	-	-	762,432	Tax levy - prior year
				Accounts receivable -
-	-	-	780	Due from others
35,426,475	-	-	37,916,374	Due from other governments
-	-	(36,449,899)	-	Due from other funds
41,073,123	-	-	41,073,123	Loan receivable, net of allowance of $20,000,000
$ 76,499,598	$ 6,119,458	$ (36,449,899)	$ 189,963,636	Total assets
				LIABILITIES:
				Liabilities:
$ 5,896,138	$ 1,430	$ -	$ 13,544,933	Accounts payable
1,038,431	-	-	3,671,086	Accrued salaries payable
15,487,802	-	(36,449,899)	7,080	Due to other funds
22,422,371	1,430	(36,449,899)	17,223,099	Total liabilities
				DEFERRED INFLOWS OF RESOURCES:
-	-	-	40,794,688	Unavailable revenue - property tax
30,905,700	-	-	30,905,700	Unavailable revenue - other
30,905,700	-	-	71,700,388	Total deferred inflows
				FUND BALANCE:
				Fund balance (deficit) -
41,073,123	6,118,028	-	113,504,330	Restricted
-	-	-	26,403,644	Committed
-	-	-	-	Assigned
(17,901,596)	-	-	(38,867,825)	Unassigned
23,171,527	6,118,028	-	101,040,149	Total fund balance (deficit)
$ 76,499,598	$ 6,119,458	$ (36,449,899)	$ 189,963,636	Total liabilities, deferred inflows of resources and fund balance

Exhibit D-4
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2014

	Geographical Information Systems	MFT Illinois First (1st)	Township Roads
REVENUES:			
Taxes -			
Property	$ -	$ -	$ -
Nonproperty	-	21,200,000	423,743
Fees and licenses	7,387,207	-	-
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	165,606
Other governments	322,660	-	-
Investment income	15,710	3,166	2,275
Miscellaneous	-	-	-
Total revenues	7,725,577	21,203,166	591,624
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	8,808,413	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	20,899,046	96,232
Health	-	-	-
Total expenditures	8,808,413	20,899,046	96,232
Revenues over (under) expenditures	(1,082,836)	304,120	495,392
OTHER FINANCING SOURCES (USES):			
Transfer out	(1,143,755)	-	-
Total other financing sources (uses)	(1,143,755)	-	-
NET CHANGE IN FUND BALANCE	(2,226,591)	304,120	495,392
FUND BALANCE (DEFICIT) - Beginning	22,596,552	3,476,188	2,819,529
FUND BALANCE (DEFICIT) - Ending	$ 20,369,961	$ 3,780,308	$ 3,314,921

Election	County Law Library	
		REVENUES:
		Taxes -
$ 19,383,129	$ -	Property
-	-	Nonproperty
-	5,391,740	Fees and licenses
		Intergovernmental grants and reimbursements-
-	-	Federal government
-	-	State of Illinois
-	-	Other governments
7,369	-	Investment income
-	-	Miscellaneous
19,390,498	5,391,740	Total revenues
		EXPENDITURES:
		Current -
-	-	Government management and supporting services
-	-	Corrections
-	3,848,215	Courts
-	-	Control of environment
-	-	Assessment and collection of taxes
34,119,072	-	Election
-	-	Economic and human development
-	-	Transportation
-	-	Health
34,119,072	3,848,215	Total expenditures
(14,728,574)	1,543,525	Revenues over (under) expenditures
		OTHER FINANCING SOURCES (USES):
-	(1,273,804)	Transfer out
-	(1,273,804)	Total other financing sources (uses)
(14,728,574)	269,721	**NET CHANGE IN FUND BALANCE**
17,805,471	(1,384,056)	**FUND BALANCE (DEFICIT) - Beginning**
$ 3,076,897	$ (1,114,335)	**FUND BALANCE (DEFICIT) - Ending**

(continued)

Exhibit D-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2014

	Animal Control Department	County Recorder Document Storage System	County Clerk Automation
REVENUES:			
Taxes -			
Property	$ -	$ -	$ -
Nonproperty	-	-	-
Fees and licenses	3,502,706	3,084,290	1,142,022
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	6,073	2,560	436
Miscellaneous	-	-	-
Total revenues	3,508,779	3,086,850	1,142,458
EXPENDITURES:			
Current -			
Government management and supporting services	-	2,851,474	858,270
Corrections	-	-	-
Courts	-	-	-
Control of environment	2,288,766	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Total expenditures	2,288,766	2,851,474	858,270
Revenues over (under) expenditures	1,220,013	235,376	284,188
OTHER FINANCING SOURCES (USES):			
Transfer out	(586,352)	(833,799)	(164,504)
Total other financing sources (uses)	(586,352)	(833,799)	(164,504)
NET CHANGE IN FUND BALANCE	633,661	(598,423)	119,684
FUND BALANCE (DEFICIT) - Beginning	7,376,912	3,967,465	648,919
FUND BALANCE (DEFICIT) - Ending	$ 8,010,573	$ 3,369,042	$ 768,603

Circuit Court Document Storage	Circuit Court Automation	Circuit Court Illinois Dispute Resolution	
			REVENUES:
			Taxes -
$ -	$ -	$ -	Property
-	-	-	Nonproperty
7,582,807	8,441,644	177,074	Fees and licenses
			Intergovernmental grants and reimbursements-
-	-	-	Federal government
-	-	-	State of Illinois
-	-	-	Other governments
-	8	86	Investment income
-	-	-	Miscellaneous
7,582,807	8,441,652	177,160	Total revenues
			EXPENDITURES:
			Current -
-	-	-	Government management and supporting services
-	-	-	Corrections
9,063,782	10,482,573	221,561	Courts
-	-	-	Control of environment
-	-	-	Assessment and collection of taxes
-	-	-	Election
-	-	-	Economic and human development
-	-	-	Transportation
-	-	-	Health
9,063,782	10,482,573	221,561	Total expenditures
(1,480,975)	(2,040,921)	(44,401)	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
(491,975)	(645,450)	-	Transfer out
(491,975)	(645,450)	-	Total other financing sources (uses)
(1,972,950)	(2,686,371)	(44,401)	**NET CHANGE IN FUND BALANCE**
(3,898,771)	(5,903,825)	151,654	**FUND BALANCE (DEFICIT) - Beginning**
$ (5,871,721)	$ (8,590,196)	$ 107,253	**FUND BALANCE (DEFICIT) - Ending**

(continued)

Exhibit D-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2014

	Cook County Emergency Telephone System	Adult Probation Services Fee	Social Services Probation
REVENUES:			
Taxes -			
Property	$ -	$ -	$ -
Nonproperty	-	-	-
Fees and licenses	1,535,996	4,371,052	2,788,278
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	-	937	1,912
Miscellaneous	-	-	-
Total revenues	1,535,996	4,371,989	2,790,190
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	1,070,191	3,517,346	2,177,678
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Total expenditures	1,070,191	3,517,346	2,177,678
Revenues over (under) expenditures	465,805	854,643	612,512
OTHER FINANCING SOURCES (USES):			
Transfer out	(120,471)	(142,722)	(170,690)
Total other financing sources (uses)	(120,471)	(142,722)	(170,690)
NET CHANGE IN FUND BALANCE	345,334	711,921	441,822
FUND BALANCE (DEFICIT) - Beginning	(3,109,743)	851,866	2,028,931
FUND BALANCE (DEFICIT) - Ending	$ (2,764,409)	$ 1,563,787	$ 2,470,753

County Treasurer Tax Sales Automation	Lead Poisoning Prevention	
		REVENUES:
		Taxes -
$ -	$ -	Property
-	-	Nonproperty
9,540,906	-	Fees and licenses
		Intergovernmental grants and reimbursements-
-	-	Federal government
-	-	State of Illinois
-	8,244,552	Other governments
12,558	2,899	Investment income
-	-	Miscellaneous
9,553,464	8,247,451	Total revenues
		EXPENDITURES:
		Current -
-	-	Government management and supporting services
-	-	Corrections
-	-	Courts
-	-	Control of environment
7,026,961	-	Assessment and collection of taxes
-	-	Election
-	-	Economic and human development
-	-	Transportation
-	604,691	Health
7,026,961	604,691	Total expenditures
2,526,503	7,642,760	Revenues over (under) expenditures
		OTHER FINANCING SOURCES (USES):
(961,646)	(54,623)	Transfer out
(961,646)	(54,623)	Total other financing sources (uses)
1,564,857	7,588,137	**NET CHANGE IN FUND BALANCE**
16,009,048	3,303,072	**FUND BALANCE (DEFICIT) - Beginning**
$ 17,573,905	$ 10,891,209	**FUND BALANCE (DEFICIT) - Ending**

(continued)

Exhibit D-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2014

	State's Attorney Narcotics Nuisance Abatement	State's Attorney Narcotics Forfeiture	State's Attorney Bad Check Diversion
REVENUES:			
Taxes -			
Property	$ -	$ -	$ -
Nonproperty	-	-	-
Fees and licenses	-	-	-
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	5,100,000	-
Other governments	-	-	-
Investment income	-	-	-
Miscellaneous	-	-	17,621
Total revenues	-	5,100,000	17,621
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	-	3,482,662	71,849
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Total expenditures	-	3,482,662	71,849
Revenues over (under) expenditures	-	1,617,338	(54,228)
OTHER FINANCING SOURCES (USES):			
Transfer out	-	(612,354)	-
Total other financing sources (uses)	-	(612,354)	-
NET CHANGE IN FUND BALANCE	-	1,004,984	(54,228)
FUND BALANCE (DEFICIT) - Beginning	4,010	(2,455,132)	41,891
FUND BALANCE (DEFICIT) - Ending	$ 4,010	$ (1,450,148)	$ (12,337)

Suburban TB Sanitarium District	Clerk of the Circuit Court Administrative Fund	
		REVENUES:
		Taxes -
$ -	$ -	Property
-	-	Nonproperty
-	839,591	Fees and licenses
		Intergovernmental grants and reimbursements-
-	-	Federal government
-	-	State of Illinois
-	-	Other governments
12,106	-	Investment income
1,275,032	-	Miscellaneous
1,287,138	839,591	Total revenues
		EXPENDITURES:
		Current -
-	-	Government management and supporting services
-	-	Corrections
-	732,067	Courts
-	-	Control of environment
-	-	Assessment and collection of taxes
-	-	Election
-	-	Economic and human development
-	-	Transportation
3,677,121	-	Health
3,677,121	732,067	Total expenditures
(2,389,983)	107,524	Revenues over (under) expenditures
		OTHER FINANCING SOURCES (USES):
(739,596)	(44,534)	Transfer out
(739,596)	(44,534)	Total other financing sources (uses)
(3,129,579)	62,990	**NET CHANGE IN FUND BALANCE**
18,642,014	(227,328)	**FUND BALANCE (DEFICIT) - Beginning**
$ 15,512,435	$ (164,338)	**FUND BALANCE (DEFICIT) - Ending**

(continued)

Exhibit D-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2014

	GIS Fee	Recorder of Deeds Rental Housing Supp Fee	CJ Children's Waiting Room
REVENUES:			
Taxes -			
Property	$ -	$ -	$ -
Nonproperty	-	-	-
Fees and licenses	1,552,263	560,469	2,541,550
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	194	260	341
Miscellaneous	-	-	-
Total revenues	1,552,457	560,729	2,541,891
EXPENDITURES:			
Current -			
Government management and supporting services	2,064,630	576,866	-
Corrections	-	-	-
Courts	-	-	2,178,455
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Total expenditures	2,064,630	576,866	2,178,455
Revenues over (under) expenditures	(512,173)	(16,137)	363,436
OTHER FINANCING SOURCES (USES):			
Transfer out	(793,264)	-	(671,543)
Total other financing sources (uses)	(793,264)	-	(671,543)
NET CHANGE IN FUND BALANCE	(1,305,437)	(16,137)	(308,107)
FUND BALANCE (DEFICIT) - Beginning	1,040,824	208,994	636,637
FUND BALANCE (DEFICIT) - Ending	$ (264,613)	$ 192,857	$ 328,530

CJ Mental Health	CJ Peer Jury	CJ Drug Court	
			REVENUES:
			Taxes -
$ -	$ -	$ -	Property
-	-	-	Nonproperty
884,570	399,736	437,424	Fees and licenses
			Intergovernmental grants and reimbursements-
-	-	-	Federal government
-	-	-	State of Illinois
-	-	-	Other governments
-	235	-	Investment income
-	-	-	Miscellaneous
884,570	399,971	437,424	Total revenues
			EXPENDITURES:
			Current -
-	-	-	Government management and supporting services
-	-	-	Corrections
1,035,000	1,093,691	510,000	Courts
-	-	-	Control of environment
-	-	-	Assessment and collection of taxes
-	-	-	Election
-	-	-	Economic and human development
-	-	-	Transportation
-	-	-	Health
1,035,000	1,093,691	510,000	Total expenditures
(150,430)	(693,720)	(72,576)	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	-	-	Transfer out
-	-	-	Total other financing sources (uses)
(150,430)	(693,720)	(72,576)	**NET CHANGE IN FUND BALANCE**
(242,694)	556,396	(131,108)	**FUND BALANCE (DEFICIT) - Beginning**
$ (393,124)	$ (137,324)	$ (203,684)	**FUND BALANCE (DEFICIT) - Ending**

(continued)

Exhibit D-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2014

	Assessors Special Revenue Fund	Environmental Management Services	Sheriff Youthful Alcohol and Drug Education
REVENUES:			
Taxes -			
Property	$ -	$ -	$ -
Nonproperty	-	-	-
Fees and licenses	709,207	-	-
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	161	155	-
Miscellaneous	-	-	300
Total revenues	709,368	155	300
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	709,368	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Total expenditures	709,368	-	-
Revenues over (under) expenditures	-	155	300
OTHER FINANCING SOURCES (USES):			
Transfer out	-	(213,057)	-
Total other financing sources (uses)	-	(213,057)	-
NET CHANGE IN FUND BALANCE	-	(212,902)	300
FUND BALANCE (DEFICIT) - Beginning	67,493	212,902	14,258
FUND BALANCE (DEFICIT) - Ending	$ 67,493	$ -	$ 14,558

Sheriff Women's Justice Services	Vehicle Purchase	Circuit Court Electronic Citation	
			REVENUES:
			Taxes -
$ -	$ -	$ -	Property
-	-	-	Nonproperty
14,002	124,030	294,969	Fees and licenses
			Intergovernmental grants and reimbursements-
-	-	-	Federal government
-	-	-	State of Illinois
-	-	-	Other governments
50	570	229	Investment income
4,000	-	-	Miscellaneous
18,052	124,600	295,198	Total revenues
			EXPENDITURES:
			Current -
-	-	-	Government management and supporting services
65,000	-	-	Corrections
-	-	450,000	Courts
-	-	-	Control of environment
-	-	-	Assessment and collection of taxes
-	-	-	Election
-	-	-	Economic and human development
-	-	-	Transportation
-	-	-	Health
65,000	-	450,000	Total expenditures
(46,948)	124,600	(154,802)	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	-	-	Transfer out
-	-	-	Total other financing sources (uses)
(46,948)	124,600	(154,802)	**NET CHANGE IN FUND BALANCE**
68,087	728,648	199,542	**FUND BALANCE (DEFICIT) - Beginning**
$ 21,139	$ 853,248	$ 44,740	**FUND BALANCE (DEFICIT) - Ending**

(continued)

Exhibit D-4 (concluded)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2014

	State's Attorney Records Automation	Public Defender Records Automation	Environmental Control Solid Waste Mgt
REVENUES:			
Taxes -			
Property	$ -	$ -	$ -
Nonproperty	-	-	-
Fees and licenses	154,756	154,752	161,019
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	126	126	-
Miscellaneous	-	-	-
Total revenues	154,882	154,878	161,019
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	158,000	158,000	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Total expenditures	158,000	158,000	-
Revenues over (under) expenditures	(3,118)	(3,122)	161,019
OTHER FINANCING SOURCES (USES):			
Transfer out	-	-	(129,434)
Total other financing sources (uses)	-	-	(129,434)
NET CHANGE IN FUND BALANCE	(3,118)	(3,122)	31,585
FUND BALANCE (DEFICIT) - Beginning	104,525	104,439	-
FUND BALANCE (DEFICIT) - Ending	$ 101,407	$ 101,317	$ 31,585

Land Bank Authority	Governmental Grants	Other Nonbudgeted Special Revenue Funds	Total Nonmajor Special Revenue Funds	
				REVENUES:
				Taxes -
$ -	$ -	$ -	$ 19,383,129	Property
-	-	-	21,623,743	Nonproperty
-	-	80,974	63,855,034	Fees and licenses
				Intergovernmental grants and reimbursements-
-	54,883,062	1,233,386	56,116,448	Federal government
-	9,187,364	5,985,790	20,438,760	State of Illinois
-	1,089,504	-	9,656,716	Other governments
-	(1,167)	3,389	72,764	Investment income
146,292	4,521,995	18,805	5,984,045	Miscellaneous
146,292	69,680,758	7,322,344	197,130,639	Total revenues
				EXPENDITURES:
				Current -
-	2,495,752	-	8,846,992	Government management and supporting services
-	599,319	8,104,442	15,533,976	Corrections
-	70,791,572	(2,767)	104,274,660	Courts
-	852,100	-	3,140,866	Control of environment
-	-	-	16,544,742	Assessment and collection of taxes
-	-	-	34,119,072	Election
-	22,525,514	-	22,525,514	Economic and human development
-	-	-	20,995,278	Transportation
-	-	-	4,281,812	Health
-	97,264,257	8,101,675	230,262,912	Total expenditures
146,292	(27,583,499)	(779,331)	(33,132,273)	Revenues over (under) expenditures
				OTHER FINANCING SOURCES (USES):
-	-	-	(9,793,573)	Transfer out
-	-	-	(9,793,573)	Total other financing sources (uses)
146,292	(27,583,499)	(779,331)	(42,925,846)	**NET CHANGE IN FUND BALANCE**
-	50,755,026	6,897,359	143,965,995	**FUND BALANCE (DEFICIT) - Beginning**
$ 146,292	$ 23,171,527	$ 6,118,028	$ 101,040,149	**FUND BALANCE (DEFICIT) - Ending**

Exhibit D-5
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GEOGRAPHICAL INFORMATION SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 10,700,000	$ -	$ 10,700,000	$ 7,387,207	$ (3,312,793)
Other governments	-	-	-	322,660	322,660
Investment income	-	-	-	15,710	15,710
Fund balance	4,761,850	-	4,761,850	-	(4,761,850)
Total revenues	15,461,850	-	15,461,850	7,725,577	(7,736,273)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,973,739	2,087	1,975,826	1,653,258	(322,568)
Contractual Services	8,641,500	(294,518)	8,346,982	4,239,243	(4,107,739)
Supplies and Materials	326,700	(9,750)	316,950	69,535	(247,415)
Operations and Maintenance	583,207	-	583,207	183,207	(400,000)
Contingency and Special Purposes	1,999,048	331,941	2,330,989	2,032,234	(298,755)
Capital Outlay	992,000	(29,760)	962,240	685,889	(276,351)
Total expenditures and encumbrances	14,516,194	-	14,516,194	8,863,366	(5,652,828)
Revenues over (under) expenditures and encumbrances	945,656	-	945,656	(1,137,789)	(2,083,445)
OTHER FINANCING USES:					
Transfer out	(945,656)	-	(945,656)	(945,656)	-
Total other financing uses	(945,656)	-	(945,656)	(945,656)	-
Revenues over (under) expenditures and encumbrances and other financing uses	$ -	$ -	$ -	$ (2,083,445)	$ (2,083,445)

Exhibit D-6
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
MFT ILLINOIS FIRST (1ST)
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Non-Property Taxes	$ 21,200,000	$ -	$ 21,200,000	$ 21,200,000	$ -
Investment income	-	-	-	3,166	3,166
Fund balance	1,548,938	-	1,548,938	-	(1,548,938)
Total revenues	22,748,938	-	22,748,938	21,203,166	(1,545,772)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	21,507,607	(76,710)	21,430,897	19,972,737	(1,458,160)
Contractual Services	288,300	(2,225)	286,075	221,893	(64,182)
Supplies and Materials	367,000	5,901	372,901	210,800	(162,101)
Operations and Maintenance	669,031	35,854	704,885	681,440	(23,445)
Rental and Leasing	112,000	-	112,000	70,000	(42,000)
Contingency and Special Purposes	(195,000)	37,180	(157,820)	(147,931)	9,889
Total expenditures and encumbrances	22,748,938	-	22,748,938	21,008,939	(1,739,999)
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ 194,227	$ 194,227

Exhibit D-7
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ELECTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	$ 40,227,484	$ -	$ 40,227,484	$ 38,987,844	$ (1,239,640)
Investment income	-	-	-	7,369	7,369
Miscellaneous	-	-	-	(15,745)	(15,745)
Total revenues	40,227,484	-	40,227,484	38,979,468	(1,248,016)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	11,989,547	973,767	12,963,314	12,940,127	(23,187)
Contractual Services	24,746,270	(878,923)	23,867,347	21,978,520	(1,888,827)
Supplies and Materials	795,228	(23,097)	772,131	519,054	(253,077)
Operations and Maintenance	1,694,890	(49,150)	1,645,740	1,523,906	(121,834)
Rental and Leasing	1,279,734	(22,597)	1,257,137	1,023,925	(233,212)
Contingency and Special Purposes	(278,185)	-	(278,185)	(4,473,554)	(4,195,369)
Total expenditures and encumbrances	40,227,484	-	40,227,484	33,511,978	(6,715,506)
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ 5,467,490	$ 5,467,490

Exhibit D-8
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY LAW LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 6,003,918	$ -	$ 6,003,918	$ 5,391,740	$ (612,178)
Total revenues	6,003,918	-	6,003,918	5,391,740	(612,178)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	2,792,118	-	2,792,118	2,413,589	(378,529)
Contractual Services	16,063	(482)	15,581	12,836	(2,745)
Supplies and Materials	1,333,096	(20,236)	1,312,860	992,076	(320,784)
Operations and Maintenance	663,054	14,985	678,039	665,129	(12,910)
Rental and Leasing	35,202	17,000	52,202	33,266	(18,936)
Contingency and Special Purposes	2,500	7,583	10,083	1,838	(8,245)
Capital Outlay	161,664	(18,850)	142,814	75,268	(67,546)
Total expenditures and encumbrances	5,003,697	-	5,003,697	4,194,002	(809,695)
Revenues over (under) expenditures and encumbrances	1,000,221	-	1,000,221	1,197,738	197,517
OTHER FINANCING USES:					
Transfer out	(1,000,221)	-	(1,000,221)	(1,000,221)	-
Total other financing uses	(1,000,221)	-	(1,000,221)	(1,000,221)	-
Revenues over (under) expenditures and encumbrances and other financing uses	$ -	$ -	$ -	$ 197,517	$ 197,517

Exhibit D-9
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ANIMAL CONTROL
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 3,358,789	$ -	$ 3,358,789	$ 3,502,706	$ 143,917
Investment income	-	-	-	6,073	6,073
Fund balance	94,043	-	94,043	-	(94,043)
Total revenues	3,452,832	-	3,452,832	3,508,779	55,947
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,589,795	112,698	1,702,493	1,653,083	(49,410)
Contractual Services	1,040,216	(117,119)	923,097	822,209	(100,888)
Supplies and Materials	139,000	(4,075)	134,925	26,160	(108,765)
Operations and Maintenance	79,892	(2,100)	77,792	69,745	(8,047)
Rental and Leasing	3,465	-	3,465	2,465	(1,000)
Contingency and Special Purposes	50,000	14,176	64,176	50,000	(14,176)
Capital Outlay	119,339	(3,580)	115,759	78,438	(37,321)
Total expenditures and encumbrances	3,021,707	-	3,021,707	2,702,100	(319,607)
Revenues over (under) expenditures and encumbrances	431,125	-	431,125	806,679	375,554
OTHER FINANCING USES:					
Transfer out	(431,125)	-	(431,125)	(431,125)	-
Total other financing uses	(431,125)	-	(431,125)	(431,125)	-
Revenues over (under) expenditures and encumbrances and other financing uses	$ -	$ -	$ -	$ 375,554	$ 375,554

Exhibit D-10
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY RECORDER DOCUMENT STORAGE SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 4,000,000	$ -	$ 4,000,000	$ 3,084,290	$ (915,710)
Investment income	-	-	-	2,560	2,560
Fund balance	771,195	-	771,195	-	(771,195)
Total revenues	4,771,195	-	4,771,195	3,086,850	(1,684,345)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	3,142,265	11,010	3,153,275	2,920,557	(232,718)
Contractual Services	996,000	(28,280)	967,720	509,352	(458,368)
Supplies and Materials	48,000	(1,368)	46,632	36,223	(10,409)
Rental and Leasing	5,000	-	5,000	-	(5,000)
Contingency and Special Purposes	(10,402)	20,483	10,081	(10,402)	(20,483)
Capital Outlay	61,500		59,655	-	(59,655)
Total expenditures and encumbrances	4,242,363	1,845	4,242,363	3,455,730	(786,633)
Revenues over (under) expenditures and encumbrances	528,832	(1,845)	528,832	(368,880)	(897,712)
OTHER FINANCING USES:					
Transfer Out	(528,832)	1,845	(528,832)	(528,832)	-
Total other financing uses	(528,832)	1,845	(528,832)	(528,832)	-
Revenues over (under) expenditures and encumbrances and other financing uses	$ -	$ -	$ -	$ (897,712)	$ (897,712)

Exhibit D-11
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY CLERK AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 1,122,500	$ -	$ 1,122,500	$ 1,142,022	$ 19,522
Investment income	-	-	-	436	436
Fund balance	450,800	-	450,800	-	(450,800)
Total revenues	1,573,300	-	1,573,300	1,142,458	(430,842)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,058,500	4,702	1,063,202	983,468	(79,734)
Contractual Services	383,800	(11,514)	372,286	289,071	(83,215)
Supplies and Materials	57,210	(1,653)	55,557	29,959	(25,598)
Operations and Maintenance	100,000	-	100,000	-	(100,000)
Rental and Leasing	55,295	-	55,295	24,295	(31,000)
Contingency and Special Purposes	(191,407)	8,465	(182,942)	(192,499)	(9,557)
Total expenditures and encumbrances	1,463,398	-	1,463,398	1,134,294	(329,104)
Revenues over (under) expenditures and encumbrances	109,902	-	109,902	8,164	(101,738)
OTHER FINANCING USES:					
Transfer out	(109,902)	-	(109,902)	(109,902)	-
Total other financing uses	(109,902)	-	(109,902)	(109,902)	-
Revenues over (under) expenditures and encumbrances and other financing uses	$ -	$ -	$ -	$ (101,738)	$ (101,738)

Exhibit D-12
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT DOCUMENT STORAGE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 9,842,419	$ -	$ 9,842,419	$ 7,582,807	$ (2,259,612)
Total revenues	9,842,419	-	9,842,419	7,582,807	(2,259,612)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	7,453,644	554,566	8,008,210	7,957,552	(50,658)
Contractual Services	948,300	(254,544)	693,756	680,152	(13,604)
Supplies and Materials	117,091	9,671	126,762	103,606	(23,156)
Operations and Maintenance	491,100	(335,138)	155,962	104,125	(51,837)
Rental and Leasing	654,861	(10,000)	644,861	575,760	(69,101)
Contingency and Special Purposes	-	35,445	35,445	-	(35,445)
Capital Outlay	177,423	-	177,423	177,423	-
Total expenditures and encumbrances	9,842,419	-	9,842,419	9,598,618	(243,801)
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ (2,015,811)	$ (2,015,811)

Exhibit D-13
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 10,617,929	$ -	$ 10,617,929	$ 8,441,644	$ (2,176,285)
Investment income	-	-	-	8	8
Total revenues	10,617,929	-	10,617,929	8,441,652	(2,176,277)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	9,425,654	126,905	9,552,559	9,948,282	395,723
Supplies and Materials	136,808	29,100	165,908	164,383	(1,525)
Operations and Maintenance	766,867	(99,826)	667,041	665,097	(1,944)
Rental and Leasing	228,600	(60,679)	167,921	167,907	(14)
Contingency and Special Purposes	-	6,300	6,300	-	(6,300)
Capital Outlay	60,000	(1,800)	58,200	50,734	(7,466)
Total expenditures and encumbrances	10,617,929	-	10,617,929	10,996,403	378,474
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ (2,554,751)	$ (2,554,751)

Exhibit D-14
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ILLINOIS DISPUTE RESOLUTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 210,000	$ -	$ 210,000	$ 177,074	$ (32,926)
Investment income	-	-	-	86	86
Fund balance	15,000	-	15,000	-	(15,000)
Total revenues	225,000	-	225,000	177,160	(47,840)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual Services	200,000	(4,489)	195,511	195,511	-
Contingency and Special Purposes	25,000	4,489	29,489	26,050	(3,439)
Total expenditures and encumbrances	225,000	-	225,000	221,561	(3,439)
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ (44,401)	$ (44,401)

Exhibit D-15
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COOK COUNTY EMERGENCY TELEPHONE SYSTEM BOARD
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 1,141,335	$ -	$ 1,141,335	$ 1,535,996	$ 394,661
Total revenues	1,141,335	-	1,141,335	1,535,996	394,661
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,270,864	-	1,270,864	1,319,722	48,858
Rental and Leasing	-	-	-	469	469
Contingency and Special Purposes	(250,000)	-	(250,000)	(250,000)	-
Total expenditures and encumbrances	1,020,864	-	1,020,864	1,070,191	49,327
Revenues over (under) expenditures and encumbrances	120,471	-	120,471	465,805	345,334
OTHER FINANCING USES:					
Transfer out	(120,471)	-	(120,471)	(120,471)	-
Total other financing uses	(120,471)	-	(120,471)	(120,471)	-
Revenues over (under) expenditures and encumbrances and other financing uses	$ -	$ -	$ -	$ 345,334	$ 345,334

Exhibit D-16
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ADULT PROBATION SERVICE FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 4,324,052	$ -	$ 4,324,052	$ 4,371,052	$ 47,000
Investment income	-	-	-	937	937
Total revenues	4,324,052	-	4,324,052	4,371,989	47,937
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	95,000	-	95,000	60,406	(34,594)
Contractual Services	2,360,480	91,522	2,452,002	2,438,545	(13,457)
Supplies and Materials	125,850	(3,326)	122,524	108,655	(13,869)
Rental and Leasing	-	-	-	(2,822)	(2,822)
Contingency and Special Purposes	1,600,000	(88,196)	1,511,804	1,502,996	(8,808)
Total expenditures and encumbrances	4,181,330	-	4,181,330	4,107,780	(73,550)
Revenues over (under) expenditures and encumbrances	142,722	-	142,722	264,209	121,487
OTHER FINANCING USES:					
Transfer out	(142,722)	-	(142,722)	(142,722)	-
Total other financing uses	(142,722)	-	(142,722)	(142,722)	-
Revenues over (under) expenditures and encumbrances and other financing uses	$ -	$ -	$ -	$ 121,487	$ 121,487

Exhibit D-17
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SOCIAL SERVICES PROBATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 2,800,000	$ -	$ 2,800,000	$ 2,788,278	$ (11,722)
Investment income	-	-	-	1,912	1,912
Fund balance	144,994	-	144,994	-	(144,994)
Total revenues	2,944,994	-	2,944,994	2,790,190	(154,804)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	16,000	-	16,000	14,946	(1,054)
Contractual Services	828,280	(39,992)	788,288	271,659	(516,629)
Supplies and Materials	94,275	7,502	101,777	85,718	(16,059)
Operations and Maintenance	12,400	(135)	12,265	10,641	(1,624)
Rental and Leasing	7,500	-	7,500	4,741	(2,759)
Contingency and Special Purposes	1,800,000	27,373	1,827,373	1,770,000	(57,373)
Capital Outlay	15,849	5,252	21,101	21,101	-
Total expenditures and encumbrances	2,774,304	-	2,774,304	2,178,806	(595,498)
Revenues over (under) expenditures and encumbrances	170,690	-	170,690	611,384	440,694
OTHER FINANCING USES:					
Transfer out	(170,690)	-	(170,690)	(170,690)	-
Total other financing uses	(170,690)	-	(170,690)	(170,690)	-
Revenues over (under) expenditures and encumbrances and other financing uses	$ -	$ -	$ -	$ 440,694	$ 440,694

Exhibit D-18
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY TREASURER TAX SALES AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 9,605,533	$ -	$ 9,605,533	$ 9,540,906	$ (64,627)
Investment income	-	-	-	12,558	12,558
Total revenues	9,605,533	-	9,605,533	9,553,464	(52,069)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	7,060,435	-	7,060,435	6,176,152	(884,283)
Contractual Services	1,318,500	(39,555)	1,278,945	597,324	(681,621)
Supplies and Materials	175,500	(5,115)	170,385	41,705	(128,680)
Operations and Maintenance	488,538	-	488,538	414,115	(74,423)
Rental and Leasing	6,843	-	6,843	6,812	(31)
Contingency and Special Purposes	-	53,660	53,660	-	(53,660)
Capital Outlay	299,650	(8,990)	290,660	261,607	(29,053)
Total expenditures and encumbrances	9,349,466	-	9,349,466	7,497,715	(1,851,751)
Revenues over (under) expenditures and encumbrances	256,067	-	256,067	2,055,749	1,799,682
OTHER FINANCING USES:					
Transfer out	(256,067)	-	(256,067)	(256,067)	-
Total other financing uses	(256,067)	-	(256,067)	(256,067)	-
Revenues over (under) expenditures and encumbrances and other financing uses	$ -	$ -	$ -	$ 1,799,682	$ 1,799,682

Exhibit D-19
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LEAD POISONING PREVENTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 1,227,008	$ -	$ 1,227,008	$ 8,244,552	$ 7,017,544
Investment income	-	-	-	2,899	2,899
Total revenues	1,227,008	-	1,227,008	8,247,451	7,020,443
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	322,462	-	322,462	235,172	(87,290)
Contractual Services	875,705	(26,258)	849,447	596,896	(252,551)
Supplies and Materials	6,235	(173)	6,062	-	(6,062)
Rental and Leasing	1,000	-	1,000	-	(1,000)
Contingency and Special Purposes	2,910	26,431	29,341	-	(29,341)
Total expenditures and encumbrances	1,208,312	-	1,208,312	832,068	(376,244)
Revenues over (under) expenditures and encumbrances	18,696	-	18,696	7,415,383	7,396,687
OTHER FINANCING USES:					
Transfer out	(18,696)	-	(18,696)	(18,696)	-
Total other financing uses	(18,696)	-	(18,696)	(18,696)	-
Revenues over (under) expenditures and encumbrances and other financing uses	$ -	$ -	$ -	$ 7,396,687	$ 7,396,687

Exhibit D-20
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY NARCOTICS FORFEITURE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements- State of Illinois	$ 4,227,001	$ -	$ 4,227,001	$ 5,100,000	$ 872,999
Total revenues	4,227,001	-	4,227,001	5,100,000	872,999
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	4,026,979	-	4,026,979	3,894,994	(131,985)
Total expenditures and encumbrances	4,026,979	-	4,026,979	3,894,994	(131,985)
Revenues over (under) expenditures and encumbrances	200,022	-	200,022	1,205,006	1,004,984
OTHER FINANCING USES:					
Transfer out	(200,022)	-	(200,022)	(200,022)	-
Total other financing uses	(200,022)	-	(200,022)	(200,022)	-
Revenues over (under) expenditures and encumbrances and other financing uses	$ -	$ -	$ -	$ 1,004,984	$ 1,004,984

Exhibit D-21
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY BAD CHECK DIVERSION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Miscellaneous	$ 30,000	$ -	$ 30,000	$ 17,621	$ (12,379)
Fund balance	37,000	-	37,000	-	(37,000)
Total revenues	67,000	-	67,000	17,621	(49,379)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual Services	15,000	1,150	16,150	16,150	-
Supplies and Materials	40,000	(2,170)	37,830	33,967	(3,863)
Operations and Maintenance	12,000	(360)	11,640	5,740	(5,900)
Contingency and Special Purposes	-	1,380	1,380	-	(1,380)
Total expenditures and encumbrances	67,000	-	67,000	55,857	(11,143)
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ (38,236)	$ (38,236)

Exhibit D-22
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SUBURBAN TUBERCULOSIS SANITARIUM DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	$ -	$ -	$ -	$ 6,284	$ 6,284
Fees and licenses	-	-	-	12,106	12,106
Miscellaneous	-	-	-	1,282,316	1,282,316
Fund balance	6,546,902	-	6,546,902	-	(6,546,902)
Total revenues	6,546,902	-	6,546,902	1,300,706	(5,246,196)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	3,923,835	-	3,923,835	3,047,996	(875,839)
Contractual Services	699,000	(20,970)	678,030	189,151	(488,879)
Supplies and Materials	196,600	(5,790)	190,810	13,143	(177,667)
Operations and Maintenance	607,835	(17,605)	590,230	237,523	(352,707)
Rental and Leasing	2,216	-	2,216	-	(2,216)
Contingency and Special Purposes	710,000	44,365	754,365	700,000	(54,365)
Capital Outlay	56,418	-	56,418	-	(56,418)
Total expenditures and encumbrances	6,195,904	-	6,195,904	4,187,813	(2,008,091)
Revenues over (under) expenditures and encumbrances	350,998	-	350,998	(2,887,107)	(3,238,105)
OTHER FINANCING USES:					
Transfer out	(350,998)	-	(350,998)	(350,998)	-
Total other financing uses	(350,998)	-	(350,998)	(350,998)	-
Revenues over (under) expenditures and encumbrances and other financing uses	$ -	$ -	$ -	$ (3,238,105)	$ (3,238,105)

Exhibit D-23
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CLERK OF THE CIRCUIT COURT ADMINISTRATIVE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 730,369	$ -	$ 730,369	$ 839,591	$ 109,222
Total revenues	730,369	-	730,369	839,591	109,222
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	729,369	-	729,369	782,365	52,996
Supplies and Materials	1,000	(30)	970	716	(254)
Contingency and Special Purposes	-	30	30	-	(30)
Total expenditures and encumbrances	730,369	-	730,369	783,081	52,712
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ 56,510	$ 56,510

Exhibit D-24
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GIS FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 2,500,000	$ -	$ 2,500,000	$ 1,552,263	$ (947,737)
Fund balance	1,099,488	-	1,099,488	194	(1,099,294)
Total revenues	3,599,488	-	3,599,488	1,552,457	(2,047,031)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	2,552,281	-	2,552,281	2,263,156	(289,125)
Contractual Services	410,000	(12,300)	397,700	379,844	(17,856)
Supplies and Materials	30,000	(900)	29,100	23,376	(5,724)
Operations and Maintenance	10,000	(300)	9,700	5,772	(3,928)
Contingency and Special Purposes	53,876	13,500	67,376	18,725	(48,651)
Total expenditures and encumbrances	3,056,157	-	3,056,157	2,690,873	(365,284)
Revenues over (under) expenditures and encumbrances	543,331	-	543,331	(1,138,416)	(1,681,747)
OTHER FINANCING USES:					
Transfer Out	(543,331)	-	(543,331)	(543,331)	-
Total other financing uses	(543,331)	-	(543,331)	(543,331)	-
Revenues over (under) expenditures and encumbrances and other financing uses	$ -	$ -	$ -	$ (1,681,747)	$ (1,681,747)

Exhibit D- 25
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
RECORDER OF DEEDS RENTAL HOUSING SUPPORT FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 350,000	$ -	$ 350,000	$ 560,469	$ 210,469
Investment income	-	-	-	260	260
Fund balance	226,867	-	226,867	-	(226,867)
Total revenues	576,867	-	576,867	560,729	(16,138)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	576,867	-	576,867	576,867	-
Total expenditures and encumbrances	576,867	-	576,867	576,867	-
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ (16,138)	$ (16,138)

Exhibit D-26
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE CHILDREN'S WAITING ROOM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 3,085,407	$ -	$ 3,085,407	$ 2,541,550	$ (543,857)
Investment income	-	-	-	341	341
Total revenues	3,085,407	-	3,085,407	2,541,891	(543,516)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,511,829	28	1,511,857	1,336,020	(175,837)
Contractual Services	3,750	(112)	3,638	1,747	(1,891)
Supplies and Materials	40,000	(1,200)	38,800	28,027	(10,773)
Rental and Leasing	3,000	-	3,000	-	(3,000)
Contingency and Special Purposes	981,000	1,682	982,682	951,000	(31,682)
Capital Outlay	13,277	(398)	12,879	-	(12,879)
Total expenditures and encumbrances	2,552,856	-	2,552,856	2,316,794	(236,062)
Revenues over (under) expenditures and encumbrances	532,551	-	532,551	225,097	(307,454)
OTHER FINANCING USES:					
Transfer out	(532,551)	-	(532,551)	(532,551)	-
Total other financing uses	(532,551)	-	(532,551)	(532,551)	-
Revenues over (under) expenditures and encumbrances and other financing uses	$ -	$ -	$ -	$ (307,454)	$ (307,454)

Exhibit D-27
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE MENTAL HEALTH COURT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 1,035,000	$ -	$ 1,035,000	$ 884,570	$ (150,430)
Total revenues	1,035,000	-	1,035,000	884,570	(150,430)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	1,035,000	-	1,035,000	1,035,000	-
Total expenditures and encumbrances	1,035,000	-	1,035,000	1,035,000	-
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ (150,430)	$ (150,430)

Exhibit D-28
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE PEER JURY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 500,000	$ -	$ 500,000	$ 399,736	$ (100,264)
Investment income	-	-	-	235	235
Fund balance	595,000	-	595,000	-	(595,000)
Total revenues	1,095,000	-	1,095,000	399,971	(695,029)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	1,095,000	-	1,095,000	1,093,690	(1,310)
Total expenditures and encumbrances	1,095,000	-	1,095,000	1,093,690	(1,310)
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ (693,719)	$ (693,719)

Exhibit D-29
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE DRUG COURT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 510,000	$ -	$ 510,000	$ 437,424	$ (72,576)
Total revenues	510,000	-	510,000	437,424	(72,576)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	510,000	-	510,000	510,000	-
Total expenditures and encumbrances	510,000	-	510,000	510,000	-
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ (72,576)	$ (72,576)

Exhibit D-30
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ASSESSOR SPECIAL REVENUE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 750,000	$ -	$ 750,000	$ 709,207	$ (40,793)
Investment income	-	-	-	161	161
Total revenues	750,000	-	750,000	709,368	(40,632)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	750,000	-	750,000	709,368	(40,632)
Total expenditures and encumbrances	750,000	-	750,000	709,368	(40,632)
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ -	$ -

Exhibit D-31
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF'S YOUTHFUL OFFENDER ALCOHOL & DRUG EDUCATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Miscellaneous	$ 2,400	$ -	$ 2,400	$ 300	$ (2,100)
Total revenues	2,400	-	2,400	300	(2,100)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Supplies and Materials	2,400	(72)	2,328	-	(2,328)
Contingency and Special Purposes	-	72	72	-	(72)
Total expenditures and encumbrances	2,400	-	2,400	-	(2,400)
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ 300	$ 300

Exhibit D-32
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF'S WOMEN'S JUSTICE SERVICES
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 55,000	$ -	$ 55,000	$ 14,002	$ (40,998)
Investment income	-	-	-	50	50
Miscellaneous	-	-	-	4,000	4,000
Fund balance	10,000	-	10,000	-	(10,000)
Total revenues	65,000	-	65,000	18,052	(46,948)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	65,000	-	65,000	65,000	-
Total expenditures and encumbrances	65,000	-	65,000	65,000	-
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ (46,948)	$ (46,948)

Exhibit D-33
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
VEHICLE PURCHASE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ -	$ -	$ -	$ 124,030	$ 124,030
Investment income	-	-	-	571	571
Total revenues	-	-	-	124,601	124,601
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	-	-	-	-	-
Total expenditures and encumbrances	-	-	-	-	-
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ 124,601	$ 124,601

Exhibit D-34
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ELECTRONIC CITATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 450,000	$ -	$ 450,000	$ 294,969	$ (155,031)
Investment income	-	-	-	228	228
Total revenues	450,000	-	450,000	295,197	(154,803)
EXPENDITURES AND ENCUMBRANCES:					
Current					
Contingency and Special Purposes	450,000	-	450,000	450,000	-
Total expenditures and encumbrances	450,000	-	450,000	450,000	-
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ (154,803)	$ (154,803)

Exhibit D-35
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 158,000	$ -	$ 158,000	$ 154,756	$ (3,244)
Investment income	-	-	-	126	126
Total revenues	158,000	-	158,000	154,882	(3,118)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	158,000	-	158,000	158,000	-
Total expenditures and encumbrances	158,000	-	158,000	158,000	-
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ (3,118)	$ (3,118)

Exhibit D-36
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
PUBLIC DEFENDER RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	$ 158,000	$ -	$ 158,000	$ 154,752	$ (3,248)
Investment income	-	-	-	126	126
Total revenues	158,000	-	158,000	154,878	(3,122)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	158,000	-	158,000	158,000	-
Total expenditures and encumbrances	158,000	-	158,000	158,000	-
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ (3,122)	$ (3,122)

Exhibit D-37
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LAND BANK AUTHORITY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2014

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Miscellaneous	$ 1,000,000	$ -	$ 1,000,000	$ 146,292	$ (853,708)
Total revenues	1,000,000	-	1,000,000	146,292	(853,708)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Operations and Maintenance	750,000	(22,500)	727,500	-	(727,500)
Contingency and Special Purposes	250,000	22,500	272,500	-	(272,500)
Total expenditures and encumbrances	1,000,000	-	1,000,000	-	(1,000,000)
Revenues over (under) expenditures and encumbrances	$ -	$ -	$ -	$ 146,292	$ 146,292

PENSION & OPEB TRUST FUNDS & AGENCY FUNDS

COOK COUNTY, ILLINOIS

PENSION & OPEB TRUST FUNDS & AGENCY FUNDS

The Pension and OPEB trust funds are for the benefit of the County employees and their beneficiaries. The Pension and OPEB trust funds are funded through County and employee contributions and investment income.

The Agency Funds consist of the County Treasurer, Clerk of the Circuit Court, County Sheriff, State's Attorney, Public Guardian, Public Administrator, and Other Departments. Agency Funds were established to account for assets received and held by the County as an agent for individuals, private organizations, other governments and payroll deductions.

Other Departments include the County Clerk, Recorder, Medical Examiner, Adult Probation and Liquor Commission.

Exhibit E-1
COOK COUNTY, ILLINOIS
PENSION TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2014

ASSETS:	**County Pension Trust Fund**	**County Post-employment Healthcare Fund**	**Total Pension Trust**
Receivables -			
Employer Contributions	$ 199,986,316	$ 9,325,390	$ 209,311,706
Employee Contributions	2,145,420	-	2,145,420
Accrued interest	22,451,594	-	22,451,594
Receivables for securities sold	80,795,327	-	80,795,327
Other	2,229,196	-	2,229,196
Investments -			
Short term Investments	555,524,046	-	555,524,046
U.S. Government and agency obligations	1,238,436,393	-	1,238,436,393
Corporate bonds	823,905,648	-	823,905,648
Equities	4,878,369,582	-	4,878,369,582
Fixed income mutual funds	25,540,920	-	25,540,920
Alternative investments	1,182,002,762	-	1,182,002,762
Total Investments	8,703,779,351	-	8,703,779,351
Collateral held for securities on loan	1,296,354,976	-	1,296,354,976
Total assets	10,307,742,180	9,325,390	10,317,067,570
LIABILITIES:			
Payable for securities purchased	79,326,462	-	79,326,462
Accounts payable	4,694,086	-	4,694,086
Health insurance payable	-	9,325,390	9,325,390
Securities lending collateral	1,296,354,976	-	1,296,354,976
Total liabilities	1,380,375,524	9,325,390	1,389,700,914
NET POSITION:			
Net position held in trust for pension benefits	$ 8,927,366,656	$ -	$ 8,927,366,656

Exhibit E-2
COOK COUNTY, ILLINOIS
PENSION TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended November 30, 2014

	County Pension Trust Fund	County Post-employment Healthcare Trust Fund	Total Pension Trust
ADDITIONS:			
Contributions			
Employer	$ 147,720,014	$ 40,097,630	$ 187,817,644
Plan members	127,593,220	-	127,593,220
Total contributions	275,313,234	40,097,630	315,410,864
Investment income			
Net appreciation in fair value of investments	1,022,073,991	-	1,022,073,991
Dividends	97,300,750	-	97,300,750
Interest	83,220,221	-	83,220,221
Total investment income	1,202,594,962	-	1,202,594,962
Less investment expense	(27,523,480)	-	(27,523,480)
Net investment income	1,175,071,482	-	1,175,071,482
Securities lending			
Income	5,264,954	-	5,264,954
Expenses	(896,317)	-	(896,317)
Net securities lending income	4,368,637	-	4,368,637
Other			
Federal subsidized programs	3,707,091	-	3,707,091
Medicare Part D subsidy	-	3,851,625	3,851,625
Miscellaneous	440,066	-	440,066
Prescription plan rebates	-	654,959	654,959
Employee transfers	(106,012)	-	(106,012)
Net other additions	4,041,145	4,506,584	8,547,729
Total additions	$ 1,458,794,498	$ 44,604,214	$ 1,503,398,712
DEDUCTIONS:			
Benefits			
Employee	$ 507,494,409	$ -	$ 507,494,409
Spouse and children	38,761,919	-	38,761,919
Disability benefits			
Ordinary	10,224,555	-	10,224,555
Duty	684,923	-	684,923
Healtcare	-	44,604,214	44,604,214
Total benefits	557,165,806	44,604,214	601,770,020
Refunds	29,873,030	-	29,873,030
Net administrative expenses	4,324,634	-	4,324,634
Total deductions	591,363,470	44,604,214	635,967,684
CHANGE IN NET POSITION	867,431,028	-	867,431,028
NET POSITION HELD IN TRUST FOR PENSION BENEFITS			
Beginning of year	8,059,935,628	-	8,059,935,628
End of year	$ 8,927,366,656	$ -	$ 8,927,366,656

Exhibit E-3
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2014

ASSETS	County Treasurer	Clerk of the Circuit Court	County Sheriff	State's Attorney
Cash and investments	$ 169,869,265	$ 135,347,846	$ 6,382,115	$ 3,120,927
Due from other funds	12,831,974	-	-	-
Due from others	-	17,023,149	809,432	66,116
Total assets	$ 182,701,239	$ 152,370,995	$ 7,191,547	$ 3,187,043
LIABILITIES				
Due to other governments	$ 138,531,974	$ 4,859,945	$ -	$ -
Due to others	44,169,265	147,511,050	7,191,547	3,187,043
Total liabilities	$ 182,701,239	$ 152,370,995	$ 7,191,547	$ 3,187,043

Public Guardian	Public Administrator	Other Departments	Total Agency Fund	ASSETS
$ 49,358,151	$ 33,007,389	$ 21,163,693	$ 418,249,386	Cash and investments
-	-	-	12,831,974	Due from other funds
44,745	-	668,781	18,612,223	Due from others
$ 49,402,896	$ 33,007,389	$ 21,832,474	$ 449,693,583	Total assets
				LIABILITIES
$ -	$ -	$ -	$ 143,391,919	Due to other governments
49,402,896	33,007,389	21,832,474	306,301,664	Due to others
$ 49,402,896	$ 33,007,389	$ 21,832,474	$ 449,693,583	Total liabilities

Exhibit E-4
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended November 30, 2014

Total	December 1, 2013	Additions	Deductions	November 30, 2014
ASSETS				
Cash	$ 389,724,669	$ 13,480,711,841	$ 13,488,698,340	$ 381,738,170
Receivables				
Due from other funds	2,413,499	12,831,974	2,413,499	12,831,974
Due from others	18,547,569	9,342,340	9,277,686	18,612,223
Investments -				
U.S. Government Obligations	83,608	1,293,900	495,908	881,600
Equities	2,843,061	3,811,342	2,383,653	4,270,750
Fixed Income Mutual Funds	6,416,391	5,711,573	5,474,415	6,653,549
Short Term Investments	16,071,071	9,434,430	4,766,761	20,738,740
Other	4,957,320	3,173,234	4,163,977	3,966,577
Total Investments	30,371,451	23,424,479	17,284,714	36,511,216
Total assets	$ 441,057,188	$ 13,526,310,634	$ 13,517,674,239	$ 449,693,583
LIABILITIES				
Due to other governments	$ 130,100,790	$ 12,256,468,335	$ 12,243,177,206	$ 143,391,919
Due to others	310,956,398	1,246,594,486	1,251,249,220	306,301,664
Total liabilities	$ 441,057,188	$ 13,503,062,821	$ 13,494,426,426	$ 449,693,583

County Treasurer	December 1, 2013	Additions	Deductions	November 30, 2014
ASSETS				
Cash and investments	$ 171,038,672	$ 12,354,100,000	$ 12,355,269,407	$ 169,869,265
Accounts receivable -				
Due from other funds	2,413,499	12,831,974	2,413,499	12,831,974
Due from others	-	-	-	-
Total assets	$ 173,452,171	$ 12,366,931,974	$ 12,357,682,906	$ 182,701,239
LIABILITIES				
Due to other governments	$ 124,413,499	$ 12,215,431,974	$ 12,201,313,499	$ 138,531,974
Due to others	49,038,672	151,500,000	156,369,407	44,169,265
Total liabilities	$ 173,452,171	$ 12,366,931,974	$ 12,357,682,906	$ 182,701,239

Clerk of the Circuit Court	December 1, 2013	Additions	Deductions	November 30, 2014
Cash	$ 124,629,026	$ 224,314,577	$ 215,705,218	$ 133,238,385
Accounts receivable -				
Due from other funds	-	-	-	-
Due from others	16,336,172	1,501,189	814,212	17,023,149
Investments -				
Short Term Investments	2,366,961	170,500	428,000	2,109,461
Total Investments	2,366,961	170,500	428,000	2,109,461
Total assets	$ 143,332,159	$ 225,986,266	$ 216,947,430	$ 152,370,995
LIABILITIES				
Due to other governments	$ 5,687,291	$ 41,036,361	$ 41,863,707	$ 4,859,945
Due to others	137,644,868	161,702,230	151,836,048	147,511,050
Total liabilities	$ 143,332,159	$ 202,738,591	$ 193,699,755	$ 152,370,995

County Sheriff	December 1, 2013	Additions	Deductions	November 30, 2014
Cash and investments	$ 4,883,219	$ 54,565,847	$ 53,066,951	$ 6,382,115
Accounts receivable -				
Due from others	370,394	1,020,065	581,027	809,432
Total assets	$ 5,253,613	$ 55,585,912	$ 53,647,978	$ 7,191,547
LIABILITIES				
Due to other governments	$ -	$ -	$ -	$ -
Due to others	5,253,613	55,585,912	53,647,978	7,191,547
Total liabilities	$ 5,253,613	$ 55,585,912	$ 53,647,978	$ 7,191,547

Exhibit E-4
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended November 30, 2014

State's Attorney	December 1, 2013	Additions	Deductions	November 30, 2014
Cash and investments	$ 3,030,301	$ 286,782	$ 196,156	$ 3,120,927
Accounts receivable -				
Due from others	32,143	33,973	-	66,116
Total assets	$ 3,062,444	$ 320,755	$ 196,156	$ 3,187,043
LIABILITIES				
Due to other governments	$ -	$ -	$ -	$ -
Due to others	3,062,444	320,755	196,156	3,187,043
Total liabilities	$ 3,062,444	$ 320,755	$ 196,156	$ 3,187,043

Public Guardian	December 1, 2013	Additions	Deductions	November 30, 2014
Cash	$ 16,528,215	$ 39,518,387	$ 41,090,206	$ 14,956,396
Receivables				
Due from others	55,368.00	115,092.00	125,715.00	44,745.00
Investments -				
U.S. Government Obligations	83,608	1,293,900	495,908	881,600
Equities	2,843,061	3,811,342	2,383,653	4,270,750
Fixed Income Mutual Funds	6,416,391	5,711,573	5,474,415	6,653,549
Short Term Investments	13,704,110	9,263,930	4,338,761	18,629,279
Other	4,957,320	3,173,234	4,163,977	3,966,577
Total Investments	28,004,490	23,253,979	16,856,714	34,401,755
Total assets	$ 44,588,073	$ 62,887,458	$ 58,072,635	$ 49,402,896
LIABILITIES				
Due to other governments	$ -	$ -	$ -	$ -
Due to others	44,588,073	62,887,458	58,072,635	49,402,896
Total liabilities	$ 44,588,073	$ 62,887,458	$ 58,072,635	$ 49,402,896

Public Administrator	December 1, 2013	Additions	Deductions	November 30, 2014
ASSETS				
Cash and investments	$ 33,218,037	$ 34,222,737	$ 34,433,385	$ 33,007,389
Total assets	$ 33,218,037	$ 34,222,737	$ 34,433,385	$ 33,007,389
LIABILITIES				
Due to other governments	$ -	$ -	$ -	$ -
Due to others	33,218,037	34,222,737	34,433,385	33,007,389
Total liabilities	$ 33,218,037	$ 34,222,737	$ 34,433,385	$ 33,007,389

Other Departments	December 1, 2013	Additions	Deductions	November 30, 2014
Cash and investments	$ 36,397,199	$ 773,703,511	$ 788,937,017	$ 21,163,693
Due from others	1,753,492	6,672,021	7,756,732	668,781
Total assets	$ 38,150,691	$ 780,375,532	$ 796,693,749	$ 21,832,474
LIABILITIES				
Due to other governments	$ -	$ -	$ -	$ -
Due to others	38,150,691	780,375,394	796,693,611	21,832,474
Total liabilities	$ 38,150,691	$ 780,375,394	$ 796,693,611	$ 21,832,474

SEAL OF COOK COUNTY • ILLINOIS •
JANUARY 1831

STATISTICAL SECTION

COOK COUNTY, ILLINOIS
STATISTICAL SECTION (UNAUDITED)
For the Year Ended November 30, 2014

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the comprehensive annual financial report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to better understand and assess the County's overall financial health.

Contents	Page
Financial Trends	
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	214 - 221
Revenue Capacity	
These schedules present information to help the reader assess the County's most significant local revenue source, the property tax.	222 - 225
Debt Capacity	
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	226 - 229
Demographic and Economic Information	
The schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	230 - 231
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	232 - 241

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Schedule S-1
COOK COUNTY, ILLINOIS
NET POSITION (DEFICIT) BY COMPONENT (1)
LAST TEN YEARS (accrual basis of accounting)

	2005	2006	2007	2008	(as restated) 2009[2]
Governmental activities					
Net investment in capital assets	$ (925,650,231)	$ (943,528,741)	$ (845,703,091)	$ (735,876,962)	$ (391,615,442)
Restricted for:					
Debt Service	358,299,318	368,202,656	361,921,864	393,692,059	404,638,013
Other restricted amounts	-	-	-	-	-
Unrestricted (deficit)	(259,221,123)	(464,013,561)	(726,405,006)	(1,105,010,249)	(1,752,979,898)
Subtotal governmental activities net assets (deficit)	(826,572,036)	(1,039,339,646)	(1,210,186,233)	(1,447,195,152)	(1,739,957,327)
Business-type activities					
Net Investment in capital assets	600,769,876	569,072,573	523,679,321	504,480,586	491,875,750
Restricted for:					
Other restricted amounts	5,710,119	6,385,146	6,358,237	1,982,096	4,662,371
Unrestricted (deficit)	255,312,175	130,771,697	70,960,695	82,024,865	249,760,599
Subtotal business-type activities net assets	861,792,170	706,229,416	600,998,253	588,487,547	746,298,720
Primary government					
Net investment in capital assets	(324,880,355)	(374,456,168)	(322,023,770)	(231,396,376)	100,260,308
Restricted for:					
Debt Service	358,299,318	368,202,656	361,921,864	393,692,059	404,638,013
Other restricted amounts	5,710,119	6,385,146	6,358,237	1,982,096	4,662,371
Unrestricted (deficit)	(3,908,948)	(333,241,864)	(655,444,311)	(1,022,985,384)	(1,503,219,299)
Total primary government net position	$ 35,220,134	$ (333,110,230)	$ (609,187,980)	$ (858,707,605)	$ (993,658,607)

Notes:

(1) Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net assets are considered restricted when (1) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County, such as bond covenants.

(2) 2009 numbers have been restated due to a prior period error.

(3) 2012 Net Position for the primary government includes a decrease in "Net investment in capital assets" and an increase in "Unrestricted" deficit of $915,431,089.

(4) 2013 Net Position for the primary government includes a decrease in "Net investment in capital assets" and an increase in "Unrestricted" deficit of $397,439,170.

Data Source:
Audited Financial Statements

2010	2011	2012[3]	2013[4]	2014	
					Governmental activities
$ (443,373,048)	$ 705,745,616	$ 629,402,738	$ 69,920,580	$ 54,595,398	Net investment in capital assets
					Restricted for:
375,980,376	497,229,408	418,844,518	405,841,487	333,496,529	Debt Service
126,315,685	530,172,146	511,255,153	495,674,062	446,803,354	Other restricted amounts
(2,354,180,328)	(4,743,843,186)	(5,115,090,341)	(5,258,672,104)	(5,809,091,669)	Unrestricted (deficit)
(2,295,257,315)	(3,010,696,016)	(3,555,587,932)	(4,287,235,975)	(4,974,196,388)	Subtotal governmental activities net assets (deficit)
					Business-type activities
473,396,052	456,161,524	440,623,431	426,355,232	400,396,877	Net investment in capital assets
					Restricted for:
6,478,666	1,058,593	730,566	6,187,511	266,319	Other restricted amounts
247,245,527	168,148,133	95,131,365	36,299,447	90,384,903	Unrestricted (deficit)
727,120,245	625,368,250	536,485,362	468,842,190	491,048,099	Subtotal business-type activities net assets
					Primary government
30,023,004	261,857,459	154,595,080	98,836,642	58,725,647	Net investment in capital assets
					Restricted for:
375,980,376	497,229,408	418,844,518	405,841,487	333,496,529	Debt Service
132,794,351	531,230,739	511,985,719	501,861,573	447,069,673	Other restricted amounts
(2,106,934,801)	(3,675,645,372)	(4,104,527,887)	(4,824,933,487)	(5,322,440,138)	Unrestricted (deficit)
$ (1,568,137,070)	$ (2,385,327,766)	(3,019,102,570)	$ (3,818,393,785)	$ (4,483,148,289)	Total primary government net position

Schedule S-2
COOK COUNTY, ILLINOIS
CHANGES IN NET POSITION
LAST TEN YEARS (accrual basis of accounting)(2)

	2005	2006	2007	2008
Expenses				
Governmental activities:				
Government Management and Supporting Service	$ 367,283,903	$ 254,629,071	$ 164,474,839	$ 274,272,329
Corrections	465,027,168	457,589,225	458,517,844	437,960,761
Courts	916,542,746	913,100,073	923,444,528	947,577,772
Control of Environmen	44,793,143	49,809,079	76,853,094	65,640,366
Assessment and Collection of Taxe	73,357,537	62,305,285	66,222,895	50,865,985
Election	25,127,156	45,344,084	28,583,488	56,130,880
Economic and Human Developmen	47,149,719	45,099,687	40,397,863	40,024,964
Transportation	69,950,028	82,559,027	97,143,696	66,634,170
Claims Expense, net of actuarial adjustments(3)	-	111,782,503	124,962,985	62,063,627
Interest and other charge	152,188,039	149,135,775	145,586,490	150,491,345
Total governmental activities expense	2,161,419,439	2,171,353,809	2,126,187,722	2,151,662,199
Business-type activities				
Health Facilities	1,019,153,253	1,031,314,715	954,603,604	910,997,635
Total business-type activitie	1,019,153,253	1,031,314,715	954,603,604	910,997,635
Total primary government expense	$ 3,180,572,692	$ 3,202,668,524	$ 3,080,791,326	$ 3,062,659,834
Program Revenue				
Governmental activities				
Charges for services	$ 282,304,457	$ 311,199,274	$ 323,053,985	$ 374,822,634
Operating grants and contribution	123,563,334	153,886,900	179,117,911	156,316,140
Capital grants and contributions	20,845,248	27,455,527	24,171,778	25,511,352
Total governmental activities program revenue	426,713,039	492,541,701	526,343,674	556,650,126
Business-type activitie				
Charges for services	615,904,950	501,462,642	450,204,102	358,893,978
Operating grants and contribution	29,253,793	30,981,042	29,422,427	22,914,650
Total business-type activities program revenue	645,158,743	532,443,684	479,626,529	381,808,628
Total primary government program revenue	$ 1,071,871,782	$ 1,024,985,385	$ 1,005,970,203	$ 938,458,754
Net (expense) / revenue: (1)				
Governmental activitie	$ (1,678,812,108)	$ (1,599,844,048)	$ (1,595,012,073)	$ (1,744,965,964)
Business-type activitie	(498,871,031)	(474,977,075)	(529,189,007)	(381,727,598)
Total primary government net expense	(2,177,683,139)	(2,074,821,123)	(2,124,201,080)	(2,126,693,562)
General Revenues and Other Changes in Net Positio				
Governmental activities				
Property taxes	612,393,516	614,920,225	612,082,864	618,742,149
Nonproperty taxes	822,683,218	848,129,365	815,190,203	774,934,065
Miscellaneous revenue	37,742,935	27,863,829	32,367,852	27,600,330
Investment income	29,778,585	53,493,855	48,870,092	17,264,119
Proceeds from insurance / lawsuit settlemen	1,261,560	17,750,000	16,957,001	-
Gain / (Loss) on sale of capital assets, net	(5,170,374)	105,279	(2,791,162)	(34,129)
Transfers	(71,702,696)	(77,136,177)	(91,605,119)	(60,539,664)
Transfers - Contributed capital	(11,533,038)	(19,081,878)	(2,074,270)	(19,963,716)
Subtotal governmental activitie	1,415,453,706	1,466,044,498	1,428,997,461	1,358,003,154
Business-type activities:				
Property taxes	145,782,528	146,545,358	140,118,621	139,614,672
Nonproperty taxes	58,197,807	98,181,756	135,308,176	296,268,837
Investment income	2,217,966	2,589,240	629,485	291,412
Gain / (Loss) on sale of capital assets, net	-	(226,132)	10,240	-
Restricted gifts, grants, and bequests	-	-	-	-
Transfers	71,702,696	77,136,177	91,605,119	60,539,664
Contributed capital	11,533,038	19,081,878	2,074,270	19,963,716
Subtotal business-type activities	289,434,035	343,308,277	369,745,911	516,678,301
Total primary governmen	$ 1,704,887,741	$ 1,809,352,775	$ 1,798,743,372	$ 1,874,681,455
Changes in Net Position				
Government activitie	$ (263,358,402)	$ (133,799,550)	$ (166,014,612)	$ (386,962,810)
Business-type activitie	(209,436,996)	(131,668,798)	(159,443,096)	134,950,703
Total primary governmen	$ (472,795,398)	$ (265,468,348)	$ (325,457,708)	$ (252,012,107)

Note:

(1) Net (expense) / revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fee and program-specific grants versus its reliance upon funding from taxes and other general revenues. Numbers in parentheses indicate that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses mean that program revenues were more than sufficient to cover expenses.

(2) Accrual-basis financial information for the County government as a whole is only available to 2002, the year GASB Statement 34 was implemented.

(3) For fiscal years 2002 - 2005, Claims Expense was included in the Government Management and Supporting Services amount since these expenses were rolled up as an Internal Service Fund. Beginning fiscal year, 2006, Claims Expense is in the General Fund and thus a separate line item. In fiscal year 2009, as the appropriation was approved by the County Board, the Claims Expenses in the General Fund are to be off-set by charging the other County funds. The charges to the other County Funds were then reported as offsets to expenditures in the Self Insurance Account and expenditures of the fund charged.

(4) 2009 numbers have been restated due to a prior period error.

Data Source:
Audited Financial Statements

(as restated)

2009(4)	2010	2011	2012	2013	2014	
						Expenses
						Governmental activities:
$ 272,598,219	$ 406,698,655	$ 325,648,991	$ 379,060,453	$ 368,606,745	$ 537,521,092	Government Management and Supporting Service
458,795,803	508,085,565	479,369,057	506,890,286	564,705,732	526,268,868	Corrections
1,056,538,521	1,125,526,754	1,198,546,791	1,138,149,938	1,238,311,243	1,163,608,205	Courts
75,038,758	63,133,317	7,323,018	9,328,464	8,700,199	7,105,585	Control of Environment
62,368,182	80,110,320	73,641,349	98,495,112	77,511,477	82,994,749	Assessment and Collection of Taxes
33,359,790	59,842,371	26,436,796	62,377,895	37,174,254	54,236,619	Election
34,411,559	56,704,888	52,896,753	61,194,276	60,611,609	31,624,946	Economic and Human Development
88,559,442	80,690,244	63,030,806	63,739,422	60,915,338	55,980,149	Transportation
-	-	-	-	-	-	Claims Expense, net of actuarial adjustments(3)
158,864,628	156,114,811	155,314,685	172,275,279	174,193,391	166,306,720	Interest and other charges
2,240,534,902	2,536,906,925	2,382,208,246	2,491,511,125	2,590,729,988	2,625,646,933	Total governmental activities expense
						Business-type activities
1,011,269,673	1,058,608,731	1,029,903,672	983,461,097	1,103,868,540	1,478,272,357	Health Facilities
1,011,269,673	1,058,608,731	1,029,903,672	983,461,097	1,103,868,540	1,478,272,357	Total business-type activities
$ 3,251,804,575	$ 3,595,515,656	$ 3,412,111,918	$ 3,474,972,222	$ 3,694,598,528	$ 4,103,919,290	Total primary government expenses
						Program Revenues
						Governmental activities
$ 322,381,580	$ 357,282,148	$ 328,241,595	$ 341,877,411	$ 343,589,029	$ 317,996,588	Charges for services
132,366,211	136,050,245	162,658,167	182,512,018	156,286,555	167,443,592	Operating grants and contributions
40,821,147	11,635,345	110,992,118	86,295,642	86,807,110	93,359,804	Capital grants and contributions
495,568,938	504,967,738	601,891,880	610,685,071	586,682,694	578,799,984	Total governmental activities program revenue
						Business-type activities
599,532,031	545,754,172	534,604,567	536,177,313	676,183,970	1,246,467,560	Charges for services
30,010,044	35,740,592	22,805,816	29,452,590	33,276,391	18,152,738	Operating grants and contributions
629,542,075	581,494,764	557,410,383	565,629,903	709,460,361	1,264,620,298	Total business-type activities program revenues
$ 1,125,111,013	$ 1,086,462,502	$ 1,159,302,263	$ 1,176,314,974	$ 1,296,143,055	$ 1,843,420,282	Total primary government program revenue
						Net (expense) / revenue: (1)
$ (2,031,939,187)	$ (2,031,939,187)	$ (1,780,316,366)	$ (1,880,826,054)	$ (2,004,047,294)	$ (2,046,846,949)	Governmental activities
(477,113,967)	(477,113,967)	(472,493,289)	(417,831,194)	(394,408,179)	(213,652,059)	Business-type activities
(2,509,053,154)	(2,509,053,154)	(2,252,809,655)	(2,298,657,248)	(2,398,455,473)	(2,260,499,008)	Total primary government net expense
						General Revenues and Other Changes in Net Positio
						Governmental activities
616,348,217	624,055,797	620,770,066	638,594,591	618,477,136	676,813,774	Property taxes
902,630,352	904,095,249	786,820,276	754,811,599	707,254,549	746,408,880	Nonproperty taxes
17,590,862	19,204,903	35,095,310	21,758,573	26,168,319	21,565,712	Miscellaneous revenue
2,647,797	683,279	3,895,584	(20,434)	895,230	1,233,088	Investment income
-	-	-	-	-	-	Proceeds from insurance / lawsuit settlemen
(505,552)	(73,840)	-	-	-	-	Gain / (Loss) on sale of capital assets, net
(63,153,648)	(60,117,535)	(97,062,697)	(62,232,018)	(58,536,753)	(59,641,813)	Transfers
(23,354,239)	(11,208,654)	(16,658,986)	(16,978,173)	(21,859,230)	(6,538,685)	Transfers - Contributed capital
1,452,203,789	1,476,639,199	1,332,859,553	1,335,934,138	1,272,399,251	1,379,840,956	Subtotal governmental activities
						Business-type activities:
138,561,251	130,856,985	114,244,985	79,629,731	73,128,663	37,346,269	Property taxes
314,407,478	255,712,445	142,751,736	170,070,657	173,215,378	132,314,773	Nonproperty taxes
62,155	39,874	22,890	37,727	24,983	16,428	Investment income
-	-	-	-	-	-	Gain / (Loss) on sale of capital assets, net
-	-	-	-	-	-	Restricted gifts, grants, and bequests
63,153,648	60,117,535	97,062,697	62,232,018	58,536,753	59,641,813	Transfers
23,354,239	11,208,654	16,658,986	16,978,173	21,859,230	6,538,685	Contributed capital
539,538,771	457,935,493	370,741,294	328,948,306	326,765,007	235,857,968	Subtotal business-type activities
$ 1,991,742,560	$ 1,934,574,692	$ 1,703,600,847	$ 1,664,882,444	$ 1,599,164,258	$ 1,615,698,924	Total primary government
						Changes in Net Position
$ (579,735,398)	$ (555,299,988)	$ (447,456,813)	$ (544,891,916)	$ (731,648,043)	$ (667,005,993)	Government activities
62,424,804	(19,178,474)	(101,751,995)	(88,882,888)	(67,643,172)	22,205,909	Business-type activities
$ (517,310,594)	$ (574,478,462)	$ (549,208,808)	$ (633,774,804)	$ (799,291,215)	$ (644,800,084)	Total primary government

(concluded)

Schedule S-3
COOK COUNTY, ILLINOIS
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS (modified accrual basis of accounting)(1)

	2005	2006(1)	2007(1)	2008(1)	(as restated) 2009(2)
General Fund					
Reserved for:					
Encumbrances	$ 24,496,026	$ 28,526,800	$ 17,647,110	$ 46,371,212	$ 45,541,335
Unreserved	221,838,393	259,516,065	203,554,454	103,565,761	51,335,834
Assigned(3)	-	-	-	-	-
Unassigned(3)	-	-	-	-	-
Subtotal General Fund	$ 246,334,419	$ 288,042,865	$ 221,201,564	$ 149,936,973	$ 96,877,169
All Other Governmental Funds					
Reserved for:					
Encumbrances	$ 302,490,110	$ 268,208,139	$ 201,620,837	$ 186,949,021	$ 172,246,460
Reserved for loans outstanding	37,000,010	43,896,206	43,438,998	41,551,853	47,291,394
Interfund loans	6,507,709	-	-	-	-
Unreserved, reported in:					
Special Revenue Fund	150,676,439	183,147,574	213,801,252	227,041,785	197,994,613
Capital Projects Fund	182,593,106	127,615,514	62,228,042	(10,257,785)	264,834,214
Debt Service Fund	155,741,709	167,899,157	149,458,818	164,426,700	178,555,862
Restricted(3)	-	-	-	-	-
Committed(3)	-	-	-	-	-
Unassigned(3)	-	-	-	-	-
Total all other governmental funds	$ 835,009,083	$ 790,766,590	$ 670,547,947	$ 609,711,574	$ 860,922,543
Total govermental funds	$ 1,081,343,502	$ 1,078,809,455	$ 891,749,511	$ 759,648,547	$ 957,799,712

Notes:
(1) Prior to 2006 the Self-Insurance Account was not part of the General Fund of the County.
(2) 2009 numbers have been restated due to a prior period error.
(3) New fund balance categories used starting in FY11 due to the implementation of GASB 54.

Data Source:
Audited Financial Statements

2010(1)	2011(1)	2012(1)	2013(1)	2014(1)	
					General Fund
					Reserved for:
$ 33,760,754	$ -	$ -	$ -	$ -	Encumbrances
30,798,552	-	-	-	-	Unreserved
-	37,722,373	29,361,149	21,970,454	5,801,378	Assigned(3)
-	159,382,015	165,330,818	123,292,490	56,702,214	Unassigned(3)
$ 64,559,306	$ 197,104,388	$ 194,691,967	$ 145,262,944	$ 62,503,592	Subtotal General Fund
					All Other Governmental Funds
					Reserved for:
$ 273,620,174	$ -	$ -	$ -	$ -	Encumbrances
43,595,506	-	-	-	-	Reserved for loans outstanding
-	-	-	-	-	Interfund loans
					Unreserved, reported in:
116,664,448	-	-	-	-	Special Revenue Fund
433,232,158	-	-	-	-	Capital Projects Fund
155,812,110	-	-	-	-	Debt Service Fund
-	1,035,441,779	903,375,439	765,981,113	526,753,441	Restricted(3)
-	29,414,640	25,705,795	21,945,086	26,403,644	Committed(3)
-	(50,437,967)	(40,921,156)	(47,154,642)	(38,867,825)	Unassigned(3)
$ 1,022,924,396	$ 1,014,418,452	$ 888,160,078	$ 740,771,557	$ 514,289,260	Total all other governmental funds
$ 1,087,483,702	$ 1,211,522,840	$ 1,082,852,045	$ 886,034,501	$ 576,792,852	Total govermental funds

Schedule S-4
COOK COUNTY, ILLINOIS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS

	2005	2006[2]	2007[2]	2008[2]	2009[2][1]
REVENUES					
Property taxes	$ 618,676,455	$ 619,346,349	$ 596,674,944	$ 628,586,408	$ 612,665,584
Nonproperty taxes	822,430,244	848,129,365	815,190,203	774,934,065	865,196,829
Fees and licenses	279,501,785	307,897,125	320,379,424	374,229,385	321,583,151
Federal government	44,675,778	61,140,052	41,165,709	45,287,420	48,456,720
State of Illinois	74,134,373	112,931,598	110,646,636	127,221,817	106,208,782
Other governments	447,406	7,687,224	3,453,927	4,953,659	3,099,850
Investment income	25,638,244	52,288,994	47,427,420	16,437,322	2,585,062
Reimbursements from other governments	20,936,230	-	-	-	-
Charges to other funds	-	16,590,624	24,598,871	-	-
Contributions	-	-	19,754,293	1,238,044	-
Miscellaneous	39,861,969	32,370,839	36,485,085	28,860,709	18,772,249
Total revenues	1,926,302,484	2,058,382,170	2,015,776,512	2,001,748,829	1,978,568,227
EXPENDITURES					
Current:					
Government Management and Supporting Services	156,584,267	166,572,341	156,923,191	144,333,526	146,088,309
Corrections	399,923,590	409,868,712	415,631,402	379,483,026	389,007,987
Courts	807,757,332	831,596,778	845,813,509	843,655,153	934,069,286
Control of Environment	34,528,522	38,538,647	52,075,472	53,664,291	57,202,287
Assessment and Collection of Taxes	51,893,920	52,588,838	49,632,651	45,969,166	59,143,544
Election	23,918,293	42,861,531	26,402,412	52,871,446	31,183,738
Economic and Human Development	44,575,018	43,502,382	38,783,128	36,451,278	31,101,578
Transportation	92,294,447	127,272,096	127,184,750	93,808,879	101,965,751
Enterprise Fund	83,993,077	77,048,667	80,148,867	63,250,770	67,981,543
Claims Expense	-	79,041,110	81,489,783	100,938,732	(34,040)
Capital outlay	133,062,348	111,057,279	130,702,207	108,324,391	92,120,871
Debt service					
Principal	34,317,399	57,723,048	71,565,731	62,335,287	70,070,030
Interest and other charges	150,768,957	153,711,931	147,853,083	150,063,848	159,748,797
Bond issuance costs	-	-	-	-	5,535,523
Amounts incurred in the above accounts for the Enterprise Funds	(2,880,384)	(3,603,966)	(6,393,466)	(4,090,932)	(4,264,067)
Total expenditures	2,010,736,786	2,187,779,394	2,217,812,720	2,131,058,861	2,140,921,137
Revenues over (under) expenditures	(84,434,302)	(129,397,224)	(202,036,208)	(129,310,032)	(162,352,910)
OTHER FINANCING SOURCES (USES)					
Operating transfers in	79,010,688	170,210,424	56,578,307	38,425,600	52,925,259
Operating transfers out	(99,913,298)	(60,239,332)	(62,971,773)	(42,516,532)	(57,473,288)
Proceeds from insurance/legal settlement	1,261,560	17,750,000	16,957,001	-	-
Proceeds of master loan agreement	1,250,000	-	-	-	-
Insurance recoveries				-	-
Payment to refunded bond escrow agent	-	(350,573,813)	(210,956,305)	-	(335,049,993)
Line of credit issunace	-	-	-	-	-
Issuance of corporate purpose notes	-	-	-	-	-
Issuance of general obligation bonds	-	349,715,898	213,235,049	1,300,000	671,690,000
				-	-
Net premium	-	-	-	-	28,412,097
Sale of land	35,823	-	-	-	-
Capital leases	10,042,511	-	2,133,985	-	-
Total other financing sources (uses)	(8,312,716)	126,863,177	14,976,264	(2,790,932)	360,504,075
Net changes in fund balance	$ (92,747,018)	$ (2,534,047)	$ (187,059,944)	$ (132,100,964)	$ 198,151,165
Debt service as a percentage of noncapital expenditures	9.86%	10.18%	10.51%	10.50%	11.22%

Note:
(1) 2009 numbers have been restated due to a prior period error.
(2) Prior to 2006 the Self-Insurance Account was not part of the General Fund of the County.

Data Source:
Audited Financial Statements

2010[2]	2011[2]	2012[2]	2013[2]	2014[2]	
					REVENUES
$ 602,460,533	$ 604,355,365	$ 598,923,053	$ 621,074,848	$ 632,377,540	Property taxes
910,707,321	865,642,610	833,176,011	784,284,030	815,895,029	Nonproperty taxes
356,090,764	326,998,992	340,627,978	343,604,689	317,996,588	Fees and licenses
41,055,623	134,716,537	126,956,488	125,600,683	70,471,576	Federal government
99,433,063	40,166,092	63,088,210	56,276,296	85,017,103	State of Illinois
2,828,046	4,138,221	2,658,461	2,656,098	11,175,807	Other governments
1,049,445	3,865,109	(54,088)	879,570	3,373,917	Investment income
-	-	-	-	-	Reimbursements from other governments
-	-	-	-	-	Charges to other funds
-	-	-	-	-	Contributions
20,030,121	26,375,163	23,045,620	26,229,264	21,565,711	Miscellaneous
2,033,654,916	2,006,258,089	1,988,421,733	1,960,605,478	1,957,873,271	Total revenues
					EXPENDITURES
					Current:
173,883,062	139,891,917	199,495,070	168,355,044	272,837,125	Government Management and Supporting Services
423,015,540	408,922,521	409,742,268	444,719,983	426,414,112	Corrections
960,301,383	1,026,713,851	929,589,818	957,619,931	986,822,422	Courts
53,965,469	5,662,451	5,798,981	6,454,007	5,759,581	Control of Environment
64,174,481	50,984,457	58,987,026	54,298,489	54,863,129	Assessment and Collection of Taxes
51,165,753	22,699,011	50,052,050	28,793,837	45,153,175	Election
47,140,336	40,007,204	50,496,735	41,387,998	26,121,608	Economic and Human Development
92,243,303	71,229,429	63,016,559	50,688,038	44,055,376	Transportation
99,271,036	59,386,925	5,931,963	6,190,617	5,863,779	Enterprise Fund
(112,096)	-	5,878,406	5,142,061	-	Claims Expense
102,461,001	89,506,751	114,228,987	188,496,964	147,776,662	Capital outlay
					Debt service
88,331,375	39,988,228	400,475,000	45,920,000	228,995,534	Principal
165,166,768	154,480,687	174,989,409	179,275,173	171,905,310	Interest and other charges
5,766,938	3,627,298	1,379,093	2,973,974	1,657,077	Bond issuance costs
(3,853,714)	-	-	-	-	Amounts incurred in the above accounts for the Enterprise Funds
2,322,920,635	2,113,100,730	2,470,061,365	2,180,316,116	2,418,224,890	Total expenditures
(289,265,719)	(106,842,641)	(481,639,632)	(219,710,638)	(460,351,619)	Revenues over (under) expenditures
					OTHER FINANCING SOURCES (USES)
182,069,286	67,732,785	94,770,962	102,638,841	100,306,941	Operating transfers in
(183,807,289)	(106,118,882)	(98,017,981)	(106,197,508)	(101,858,538)	Operating transfers out
-	-	-	-	-	Proceeds from insurance/legal settlement
-	-	-	-	-	Proceeds of master loan agreement
-	10,000,000	-	-	-	Insurance recoveries
(417,075,000)	(285,923,269)	-	(498,044,266)	(220,427,253)	Payment to refunded bond escrow agent
-	46,000,000	-	10,480,534	11,000,000	Line of credit issunace
-	105,121,433	-	-	40,000,000	Issuance of corporate purpose notes
809,700,000	507,298,567	343,330,000	-	-	Issuance of general obligation bonds
-	-	12,885,856	434,885,000	302,551,750	Par value of bonds
28,062,712	14,884,156	-	79,130,493	19,537,070	Net premium
-	-	-	-	-	Sale of land
-	-	-	-	-	Capital leases
418,949,709	358,994,790	352,968,837	22,893,094	151,109,970	Total other financing sources (uses)
$ 129,683,990	$ 252,152,149	$ (128,670,795)	$ (196,817,544)	$ (309,241,649)	Net changes in fund balance
11.68%	9.79%	24.71%	11.48%	13.27%	Debt service as a percentage of noncapital expenditures

Schedule S-5
COOK COUNTY, ILLINOIS
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN LEVY YEARS
(Amounts in thousands)

Levy Year	Residential Property	Commercial Property	Industrial Property	Railroad Property	Farm Property	Total Taxable Assessed Value	Total Direct Tax Rate(2)	Estimated Actual Taxable Value (1)	Taxable Assessed Value as a Percentage of Actual Taxable Value
2004	$ 69,102,041	$ 35,699,598	$ 16,598,200	$ 154,646	$ 8,070	$ 121,562,555	$ 0.593	$ 541,942,050	22.43%
2005	77,653,159	37,824,888	17,731,155	154,599	7,913	133,371,714	0.547	581,371,294	22.94%
2006	87,209,147	38,638,355	18,327,403	162,588	7,287	144,344,780	0.499	666,233,062	21.67%
2007	99,210,511	40,296,203	19,574,171	179,073	6,954	159,266,912	0.458	656,474,744	24.26%
2008	109,189,810	43,372,930	20,878,458	193,338	7,412	173,641,948	0.415	616,163,594	28.18%
2009	116,989,727	41,984,691	18,870,757	220,408	5,013	178,070,596	0.393	550,135,370	32.37%
2010	113,007,050	39,029,083	18,096,144	268,015	4,321	170,404,613	0.423	449,811,540	37.88%
2011	101,103,265	34,168,805	16,506,122	286,642	4,218	152,069,052	0.462	442,787,689	34.34%
2012	88,133,582	32,580,024	15,159,549	298,644	4,226	136,176,024	0.531	414,382,389	32.86%
2013	80,160,771	31,110,772	14,312,197	326,940	4,159	125,914,839	0.560	**(3)**	**(3)**

Notes:

(1) Civic Federation - Estimated Full Value of Real Property in Cook County reports for fiscal years 2004-2012. Reports based on information from Cook County Assessor's Office and the Illinois Department of Revenue. Excludes railroad property, pollution control or the part of O'Hare International Airport located in DuPage County.

(2) Rate per $100 of assessed value

(3) Data not yet available

Data Source:

Cook County Clerk, Tax Extension Division

Schedule S-6
COOK COUNTY, ILLINOIS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(rate per $100 of assessed value)(1)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
County Direct Rates										
Corporate	0.010	0.009	0.009	0.008	0.007	0.007	0.007	0.008	0.007	0.010
Public Safety	0.144	0.145	0.130	0.164	0.105	0.111	0.113	0.157	0.181	0.184
Health	0.123	0.110	0.103	0.092	0.086	0.081	0.082	0.076	0.063	0.089
Annuity and Benefit	0.158	0.128	0.120	0.061	0.069	0.070	0.083	0.089	0.109	0.117
Bond and Interest	0.135	0.134	0.126	0.114	0.123	0.114	0.112	0.120	0.142	0.145
Election	0.022	0.007	0.012	0.006	0.025	0.010	0.026	0.012	0.027	0.015
Total direct rate	**0.593**	**0.533**	**0.500**	**0.446**	**0.415**	**0.394**	**0.423**	**0.462**	**0.529**	**0.560**
Overlapping Rates										
Forest Preserve District	0.060	0.060	0.057	0.053	0.051	0.049	0.051	0.058	0.063	0.069
Other Rates										
Metropolitan Water Reclamation District	0.347	0.315	0.284	0.263	0.252	0.261	0.274	0.320	0.370	0.417
City of Chicago(2)	1.302	1.243	1.062	1.044	1.030	0.986	1.016	1.110	1.151	1.344
Chicago Board of Education	3.104	3.026	2.697	2.583	2.472	2.366	2.581	2.875	3.422	3.671
Chicago Park District	0.455	0.443	0.379	0.355	0.323	0.309	0.319	0.346	0.378	0.420
City of Chicago School Building and Improvement Fund	0.000	0.000	0.000	0.000	0.117	0.112	0.116	0.119	0.000	0.152
Community College District No. 508	0.242	0.234	0.205	0.159	0.156	0.150	0.151	0.165	0.190	0.199
Chicago School Finance Authority	0.177	0.127	0.118	0.091	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Rates	5.627	5.388	4.745	4.495	4.350	4.184	4.457	4.935	5.511	6.203
Grand Total	**6.280**	**5.981**	**5.302**	**4.994**	**4.816**	**4.627**	**4.931**	**5.455**	**6.103**	**6.832**

Notes:

(1) Tax rates for extension purposes were based upon full valuation as required by the Department of Revenue of the State of Illinois. Based on taxes extended for collection in the succeeding year as a percentage of the Equalized Assessed Valuation for the tax year.

(2) City of Chicago rate is the combined rate of City of Chicago and City of Chicago Library Fund.

Data Source:

Cook County Clerk, Tax Extension Division

Schedule S-7
COOK COUNTY, ILLINOIS
PRINCIPAL PROPERTY TAXPAYERS
LEVY YEAR 2013 to LEVY YEAR 2004 COMPARISON
(Amounts in thousands)

	2013			2004		
Taxpayer	**Assessed Value**	**Rank**	**Percentage of Total County Taxable Assessed Value**	**Assessed Value**	**Rank**	**Percentage of Total County Taxable Assessed Value**
233 S. Wacker LLC CBRE	$ 139,062,018	1	0.11%	$ 190,000,001	1	0.16%
Thompson Property Tax	93,499,987	2	0.07%			
Simon Property Group	79,774,761	3	0.06%			
HCSC Blue Cross A Pini	75,875,000	4	0.06%			
BFPRU I LLC	72,685,195	5	0.06%			
Water Tower LLC	71,730,150	6	0.06%			
JPMC CO ICG	71,538,231	7	0.06%			
227 Monroe Street LLC	68,785,492	8	0.05%			
Hines 70 W Madison LP	66,812,500	9	0.05%			
Mark Davids	66,491,787	10	0.05%			
Wells Reit Chicago Ctr				125,097,603	2	0.10%
Shorenstein Realty				108,321,023	3	0.09%
Monroe & Adams Dela Inc				98,286,449	4	0.08%
Industry Consulting				94,809,999	5	0.08%
Sears D 768 B2 109A				79,709,581	6	0.07%
NACA Ltd Partnership				75,302,739	7	0.06%
Woodfield Retax ADM				72,326,311	8	0.06%
Madision Two Associates				69,670,615	9	0.06%
L Burnett M Breslin				68,894,086	10	0.06%
Total assessed valuation	$ 806,255,121		0.63%	$ 982,418,407		0.81%

Note:
(1) 2013 assessed valuations are the most current data available.

Data Source: Cook County Clerk, Tax Extension Division

Schedule S-8
COOK COUNTY, ILLINOIS
PROPERTY TAX LEVIES AND COLLECTIONS(1)
LAST TEN LEVY YEARS

Fiscal Year	Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2005	2004	$ 571,629,805	$ 533,988,444	93.42%	$ 34,497,397	$ 568,485,841	99.45%
2006	2005	571,629,805	549,640,031	96.15%	15,612,601	565,252,632	98.88%
2007	2006	571,629,805	378,963,193	66.30%	189,313,655	568,276,848	99.41%
2008	2007	571,629,805	510,541,718	89.31%	60,541,977	571,083,695	99.90%
2009	2008	571,629,805	362,491,604	63.41%	205,712,269	568,203,873	99.40%
2010	2009	571,629,805	328,574,099	57.48%	242,026,772	570,600,871	99.82%
2011	2010	580,312,975	317,434,271	54.70%	254,225,000	571,659,271	98.51%
2012	2011	602,078,528	583,832,394	96.97%	13,487,907	597,320,302	99.21%
2013	2012	636,089,140	615,275,488	96.73%	16,780,391	632,055,879	99.37%
2014	2013	641,789,468	633,433,971	98.70%	5,652,396	639,086,368	99.58%

Notes:
(1) Cook County Health and Hospitals System and Forest Preserve District is excluded from the table.

Data Source:
Cook County Comptroller's Office

Schedule S-9
COOK COUNTY, ILLINOIS
TOTAL DEBT AND RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

	General Bonded Debt													
Fiscal Year	General Obligation Bonds	Less: Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value(2)	Net Bonded Debt Per Capita	Sales Tax Revenue Bonds	Note Payable	Total Debt: Primary Government	Percentage of Personal Income(3)	Debt Per Capita	Fiscal Year	Personal Income	Actual Value of Taxable Property	Population(3)
2004	$ 3,093,165,000	$ (232,230,000)	$ 2,860,935,000	0.53%	$ 544.73	$ -	$ -	$ 3,093,165,000	1.53%	$ 588.95	2004	$ 202,468,518	$ 541,942,050,000	5,252,021
2005	3,066,330,000	-	3,066,330,000	0.53%	588.82	-	-	3,066,330,000	1.45%	588.82	2005	212,104,390	581,371,294,713	5,207,615
2006	3,022,505,000	(332,495,000)	2,690,010,000	0.40%	520.77	-	-	3,022,505,000	1.34%	585.13	2006	226,206,976	666,223,061,624	5,165,495
2007	2,953,610,000	(203,355,000)	2,750,255,000	0.42%	533.59	-	-	2,953,610,000	1.23%	573.05	2007	239,836,588	656,474,744,321	5,154,235
2008	2,897,975,000	-	2,897,975,000	0.47%	561.42	-	-	2,897,975,000	1.19%	561.42	2008	243,310,729	616,163,594,142	5,161,831
2009	3,184,830,000	(326,000,000)	2,858,830,000	0.52%	551.71	-	-	3,184,830,000	1.37%	614.63	2009	232,440,707	550,135,370,000	5,181,728
2010	3,499,615,000	(417,075,000)	3,082,540,000	0.69%	592.87	-	-	3,499,615,000	1.49%	673.08	2010	235,624,324	449,811,539,556	5,199,377
2011	3,814,460,000	(318,318,781)	3,496,141,219	0.79%	670.52	-	-	3,814,460,000	1.56%	731.57	2011	245,105,939	442,787,689,000	5,214,098
2012	3,616,435,000	(231,333,605)	3,385,101,395	0.82%	647.08	163,880,000	-	3,780,315,000	1.48%	722.63	2012	256,036,686	414,382,389,000	5,231,351
2013	3,753,435,551	(226,137,121)	3,527,298,430	(1)	673.06	113,590,000	-	3,867,025,551	1.49%	737.88	2013	260,256,928	(1)	5,240,700
2014	3,629,037,767	(153,111,297)	3,475,926,470	(1)	662.53	111,300,000	40,000,000	3,780,337,767	(1)	720.55	2014	(1)	(1)	5,246,456

Notes:
(1) Information not yet available.
(2) See schedule S-5 for property value data.
(3) See schedule S-12 for population and personal income data.
(4) Details of the County's debt outstanding can be found in the notes to the financial statements.

Data Source:
Cook County Comptroller's Office

Schedule S-10
COOK COUNTY, ILLINOIS
PLEDGED - REVENUE COVERAGE
LAST THREE FISCAL YEARS
(dollars in thousands)

		Sales Tax Bonds		
		Debt Service		
Fiscal Year	Pledge Sales Tax Revenue	Principal	Interest	Coverage
2012	$ 458,191			
2013	363,837	$ 1,355	$ 5,045	56.85
2014	333,455	2,290	4,434	49.59

Notes:
Cook County first began issuing sales tax bonds in FY2012.

Schedule S-11
COOK COUNTY, ILLINOIS
SUPPLEMENTAL BOND INFORMATION

SALES TAX BONDS

Annual Pledged Sales Tax Revenues
As of November 30, 2014

Fiscal Year Ended 11/30	Home Rule Sales Tax Rate	Effective Date	Home Rule Sales Tax Revenues	Percent Change Over Prior Year	Pro Forma Debt Service Coverage Ratio (1)
2014	0.75%		$333.5	-8.33%	44.5x
2013	0.75%	01/01/2013	$363.8	-20.60%	47.9x
2012	1.00%	01/01/2012	$458.2	-9.00%	60.8x
2011	1.25%		$503.6	-23.00%	66.8x
2010	1.75%	07/01/2010	$654.2	-0.70%	86.8x
2009	1.75%		$658.8	70.40%	87.4x
2008	0.75%	07/01/2008	$386.6	20.70%	51.3x
2007	0.75%		$320.2	2.40%	42.5x
2006	0.75%		$312.7	5.20%	41.5x
2005	0.75%		$297.2	3.90%	39.4x
2004	0.75%		$286.1	3.60%	38.0x

Source: Cook County Comptroller's Office

(1) This is the pro forma ratio of total Pledged Sales Tax Revenues to the Maximum Annual Debt Service requirement on the Bonds calculated as if the Bonds had been outstanding during the years shown.

Monthly Pledged Sales Tax Revenues **(1)**
Fiscal Years 2008-2014
(Dollars in Thousands - Unaudited Cash Basis)

	Home Rule Sales Tax Revenues						
Month	2008	2009	2010	2011	2012	2013	2014
December	$ 27,163	$ 60,263	$ 55,625	$ 42,386	$ 44,027	$ 43,211	$ 28,029
January	26,701	56,551	54,087	41,424	41,431	23,539	27,334
February	27,490	56,512	53,759	41,938	42,721	23,005	27,478
March	32,512	70,257	90,149	51,843	53,796	26,563	33,169
April	23,442	47,035	44,432	34,150	28,812	26,108	22,452
May	22,292	43,637	47,863	34,156	34,031	28,950	22,860
June	25,051	53,209	55,064	41,728	35,747	29,711	27,363
July	26,420	50,523	54,037	41,123	33,658	27,548	27,607
August	27,199	55,368	56,047	42,964	35,471	28,431	29,775
September	28,617	57,450	59,873	46,000	37,603	36,356	30,070
October	58,801	53,705	41,376	42,388	34,628	34,927	28,241
November	60,921	54,323	41,927	43,507	36,266	35,488	29,079
Total	$ 386,609	$ 658,833	$ 654,239	$ 503,607	$ 458,191	$ 363,837	$ 333,455

Source: Cook County Comptroller's Office

(1) Amounts may differ from that on record with the Cook County Comptroller's Office due to rounding.

Sales Tax Bond Debt Service
As of November 30, 2014

Fiscal Year	Outstanding Debt		
	Principal	Interest (2)	Total
2015	$ 2,335,000	$ 5,252,118	$ 7,587,118
2016	2,430,000	5,158,718	7,588,718
2017	2,480,000	5,110,118	7,590,118
2018	2,580,000	5,010,918	7,590,918
2019	2,630,000	4,959,318	7,589,318
2020	2,735,000	4,854,118	7,589,118
2021	2,825,000	4,765,080	7,590,080
2022	2,965,000	4,623,830	7,588,830
2023	3,060,000	4,527,205	7,587,205
2024	3,200,000	4,389,205	7,589,205
2025	3,360,000	4,229,205	7,589,205
2026	3,525,000	4,061,205	7,586,205
2027	3,705,000	3,884,955	7,589,955
2028	3,890,000	3,699,705	7,589,705
2029	4,085,000	3,505,205	7,590,205
2030	4,285,000	3,300,955	7,585,955
2031	4,485,000	3,101,705	7,586,705
2032	4,710,000	2,877,455	7,587,455
2033	4,900,000	2,689,055	7,589,055
2034	5,145,000	2,444,055	7,589,055
2035	30,345,000	2,186,805	32,531,805
2036	5,670,000	581,250	6,251,250
2037	5,955,000	297,750	6,252,750
TOTAL (1)	$113,590,000	$ 90,807,854.10	204,397,854

(1) Totals may not add due to rounding
(2) Interest subsidy assumes 70% of 5.33% tax credit rate less 7.15% sequestration cut for the life of the Series 2013 Bonds.

Schedule S-12
COOK COUNTY, ILLINOIS
DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT
As of November 30, 2014

Direct Debt	**General Obligation Debt Outstanding**	**Percentage Applicable to County**	**Amount Applicable to County**
General Obligation Bonds	$ 3,629,037,767	100%	$ 3,629,037,767
Overlapping Debt(1)(5)(7)			
Governmental Unit			
City of Chicago(2)	8,365,916,160	100%	8,365,916,160
Chicago Board of Education(2)(3)	6,171,920,661	100%	6,171,920,661
Chicago Park District(2)(3)	845,460,000	100%	845,460,000
City Colleges(2)	250,000,000	100%	250,000,000
Cook County Forest Preserve District(2)	200,172,164	100%	200,172,164
Metropolitan Water Reclamation District(2)(4)	2,463,554,005	100%	2,463,554,005
Subtotal overlapping debt(5)	18,297,022,990		18,297,022,990
Total direct and overlapping debt(5)	$ 21,926,060,757		$ 21,926,060,757

Selected Debt Statistics

2013 Estimated Population(8)	5,240,700
2013 Equalized Assessed Valuation(2)	$125,914,838,942
2012 Estimated Fair Market Value(2)	$414,382,389,242

	Per Capita(6)	**% of Equalized Assessed Valuation**	**% of Estimated Fair Market Value**
Direct Debt	$ 692.47	2.88%	0.88%
Direct and Overlapping Debt(5)	4,183.80	17.41%	5.29%

Notes:
(1) Excludes short-term cash flow notes.
(2) Cook County Second Supplement to Remarketing Circular 2004D
(3) Includes "alternate bonds"; which are secured by a dedicated pledge of revenues and the general obligation taxing ability of the issuer.
(4) Includes loans payable to the Illinois Environmental Protection Agency.
(5) Does not include debt issued by other governmental units located within Cook County.
(6) For illustrative purposes; estimated highest per capita debt is within the boundaries of the City of Chicago.
(7) Excludes Municipalities and Districts outside of the City of Chicago.
(8) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Data, Local Area Personal Income, Population, Per Capita Personal Income

Data Sources:
Cook County Official Statements
Actual Government Units

Schedule S-13
COOK COUNTY, ILLINOIS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Year	Population(2)(3)	Total Personal Income(2)	Per Capita Income(2)	Unemployment Rate(4)
2005	5,207,615	$ 211,680,244	$ 40,648	5.4%
2006	5,165,495	225,737,023	43,701	4.4%
2007	5,154,235	239,341,919	46,436	5.4%
2008	5,161,831	242,843,619	47,046	7.5%
2009	5,181,728	232,263,533	44,824	11.3%
2010	5,198,853	235,054,040	45,213	9.8%
2011	5,212,589	244,816,358	46,966	9.7%
2012	5,227,992	255,900,211	48,948	9.5%
2013	5,240,700	260,256,928	49,661	8.5%
2014	5,246,456	(1)	(1)	5.8%

Notes:
(1) Information not yet available
(2) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Data, Local
(3) 2014 population estimate from U.S. Census Bureau: State and County QuickFacts
(4) Bureau of Labor Statistics, Unemployment Rates by County, Not Seasonally

Schedule S-14
COOK COUNTY, ILLINOIS
PRINCIPAL EMPLOYERS (NON-GOVERNMENT)
2014 to 2005 COMPARISON

	2014(1)			2005(2)		
Employer	**Employees**	**Rank**	**Percentage of Total County Employment***	**Employees**	**Rank**	**Percentage of Total County Employment***
Advocate Health Care	18,512	1	0.71 %			0.00 %
J.P. Morgan Chase & Co.[3]	16,045	2	0.62	9,200	1	0.35
University of Chicago	15,452	3	0.59			0.00
United Continental Holdings Inc. [5]	14,731	4	0.57	5,995	2	0.23
AT&T Inc.[4]	14,000	5	0.54	4,311	5	0.17
Walgreens Co.	13,657	6	0.52			0.00
Abbott Laboratories	12,000	7	0.46			0.00
Presence Health	11,959	8	0.46			0.00
University of Illinois at Chicago	9,900	9	0.38			0.00
Northwestern Memorial Healthcare	9,614	10	0.37			0.00
American Airlines				4,054	6	0.16
Accenture				4,341	4	0.17
ABN Amro				2,876	8	0.11
Bank of America				2,811	9	0.11
United Parcel Service				2,464	10	0.09
Northern Trust Company				4,574	3	0.18
Ford Motor Company				2,992	7	0.11

Notes:
(1) Source: Crain's Chicago Business issue May 2014.
(2) Source: City of Chicago Comprehensive Annual Financial Report 2005
(3) J.P. Morgan Chase formerly known as Bank One
(4) AT&T formerly known as SBC Ameritech.
(5) United Continental Holdings Inc formerly known as United Airlines.
Data Source:
U.S. Bureau of Labor Statistics
Civilian Labor Force in Cook County, IL, not seasonally adjusted.

Schedule S-15
COOK COUNTY, ILLINOIS
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Program Area	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**
General Government, Finance and Administration	1,336.4	1,291.8	1,114.1	1,228.6	1,101.9	1,166.9	1,110.9	1,107.4	1,115.3	1,214.8
Healthcare	8,029.9	7,931.5	6,969.9	7,426.0	7,554.4	6,738.4	6,686.1	7,105.8	6,709.1	6,876.1
Public Safety	14,680.4	14,975.8	14,360.7	14,722.8	14,548.0	14,731.9	14,368.6	13,618.7	13,624.8	14,424.8
Property and Taxation	1,339.3	1,283.5	1,181.5	1,193.5	1,164.2	1,166.0	1,017.9	1,083.9	1,054.7	1,045.0
Economic Development	95.5	93.0	79.8	95.0	85.2	88.6	76.8	79.0	75.0	100.0
Total FTEs	25,481.5	25,575.6	23,706.0	24,665.9	24,453.7	23,891.8	23,260.3	22,994.8	22,578.9	23,660.7

Source: Cook County Annual Appropriation Bills FY2005-FY2014
Notes:

Full-time equivalent (FTE) is a position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. A full-time position would be 1.0 FTE while a part-time position scheduled for a 20-hour week would be 0.5 FTE.

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JANUARY 1831

Schedule S-16
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
HEALTH FACILITIES
LAST TEN FISCAL YEARS

	2005	2006	2007	2008	2009
Cermak Health Services					
Intake Screenings	100,000	100,056	98,359	100,000	84,137
Clinic/Emergency Room Visits	155,000	129,474	128,114	110,000	102,000
Infirmary Patient Days	38,000	39,416	39,776	38,000	48,000
Residential Treatment Patient Days	160,000	176,617	177,215	170,000	Unavailable
Bookings at Jail(1)	93,856	99,232	108,000	108,000	86,067
Avg. Daily Correctional Facilities Census(1)	9,912	9,335	10,000	10,000	9,040
Provident Hospital					
Patient Days	28,202	27,843	21,358	22,160	18,569
Admissions	6,842	6,288	5,315	5,471	4,707
Avg. Length of Stay	4	4	5	5	5
Emergency Room Visits	51,818	47,949	44,142	45,498	39,582
Procedures Performed	380,115	375,485	340,180	346,836	307,740
Ambulatory and Community Health Network					
Ambulatory/Outpatient Visits	763,736	746,816	665,000	750,000	613,983
CLINIC VISIT SUMMARY					
Fantus Clinic	408,508	451,234	355,000	451,234	414,569
Ambulatory Screening Clinic	103,375	103,052	60,888	103,052	52,701
Other Community Clinic Sites	251,853	192,530	190,000	192,530	146,713
Total Visits	763,736	746,816	605,888	746,816	613,983
Ruth M. Rothstein Core Center					
Ambulatory/Outpatient Visits	36,720	33,966	36,720	38,557	37,256
Department of Public Health					
Case Management (average monthly caseload)	16,800	16,058	17,500	17,500	29,541
Clinic Visits	210,000	155,023	132,000	132,000	192,340
Health Protection (inspections & investigations)	38,000	43,329	44,600	44,600	39,470
Served Population	2,261,000	2,261,100	2,261,000	2,261,000	2,261,000
John H. Stroger, Jr. Hospital					
Patient Days	130,000	123,312	123,750	123,942	115,311
Admissions	22,544	23,504	23,980	24,106	23,748
Avg. Length of Stay (Days)	6	6	6	5	5
Avg. Daily Census	355	338	338	339	339
Emergency Service Visits	154,700	135,356	138,000	134,860	132,444
Procedures Performed(2)	3,850,200	3,725,714	3,722,000	3,820,000	3,494,740
Oak Forest Health Center(4)					
Patient Days	156,950	117,614	73,678	25,550	22,484
Admissions	3,000	2,739	2,489	2,839	3,069
Emergency Room Visits	28,000	30,249	31,138	31,138	31,789
Procedures Performed	823,712	824,036	824,036	800,000	838,658
Average Length of Stay(3)	60	34	30	9	9
Average Daily Census	430	321	202	70	70

Notes:

(1) Obtained from Department of Corrections

(2) Includes Laboratory, Radiology, Surgeries and Anesthesia

(3) Average length of stay is calculated from various levels of care by dividing the total days for each level by the number of discharges and averaging the result.

(4) Oak Forest Hospital was downgraded by the State of Illinois in 2011 and now serves as a clinic called Oak Forest Health Center. The statistics for the procedures performed category are captured in the Stroger Hospitals procedures performed category.

Data Source:

Cook County Office of Budget and Management Services 2003 - 2012
Cook County Health and Hospitals System 2013-2014

2010	2011	2012	2013	2014	
					Cermak Health Services
78,871	72,509	71,624	79,094	77,815	Intake Screenings
110,220	101,020	134,699	147,283	142,697	Clinic/Emergency Room Visits
52,417	55,677	55,032	62,351	60,516	Infirmary Patient Days
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Residential Treatment Patient Days
78,001	74,643	71,127	82,497	80,988	Bookings at Jail(1)
9,004	8,897	8,442	9,898	9,718	Avg. Daily Correctional Facilities Census(1)
					Provident Hospital
15,515	7,476	6,205	5,703	4,970	Patient Days
4,036	2,198	1,657	1,409	1,273	Admissions
4	3	4	4	4	Avg. Length of Stay
40,134	36,802	36,203	31,852	29,476	Emergency Room Visits
304,114	212,879	213,709	210,717	198,441	Procedures Performed
					Ambulatory and Community Health Network
641,068	602,100	603,504	588,948	558,565	Ambulatory/Outpatient Visits
					CLINIC VISIT SUMMARY
418,622	352,240	356,800	350,673	342,038	Fantus Clinic
51,067	41,575	37,119	36,504	34,737	Ambulatory Screening Clinic
171,379	208,285	209,585	201,771	181,790	Other Community Clinic Sites
641,068	602,100	603,504	588,948	558,565	Total Visits
					Ruth M. Rothstein Core Center
38,122	40,072	41,877	45,454	29,981	Ambulatory/Outpatient Visits
					Department of Public Health
27,822	26,158	21,155	2,061	1,837	Case Management (average monthly caseload)
200,844	115,091	118,281	95,356	82,707	Clinic Visits
41,324	42,899	33,775	44,060	42,998	Health Protection (inspections & investigations)
2,261,100	2,269,080	2,270,577	2,272,075	2,273,572	Served Population
					John H. Stroger, Jr. Hospital
109,694	115,731	112,729	108,507	101,405	Patient Days
23,620	23,133	23,677	23,020	20,786	Admissions
5	5	5	5	5	Avg. Length of Stay (Days)
339	317	309	297	278	Avg. Daily Census
124,936	136,618	140,044	120,802	114,410	Emergency Service Visits
3,789,151	4,052,432	3,810,682	3,435,586	3,090,305	Procedures Performed(2)
					Oak Forest Health Center(4)
21,107	9,022	0	0	0	Patient Days
3,072	1,165	0	0	0	Admissions
32,013	27,698	18,596	15,544	14,065	Emergency Room Visits
927,156	272,652	118,281	115,941	0	Procedures Performed
5	8	0	0	0	Average Length of Stay(3)
70	25	0	0	0	Average Daily Census

Schedule S-17
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
CIRCUIT COURT CASELOAD
LAST TEN FISCAL YEARS

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
Legal Representation											**Legal Representation**
State's Attorney	198,737	185,751	185,100	172,936	170,561	164,897	164,897	Unavailable	Unavailable	Unavailable	State's Attorney
Public Defender	549,402	513,778	493,752	521,721	426,477	434,232	373,561	388,063	478,594	Unavailable	Public Defender
Public Guardian	13,466	12,500	12,500	10,527	9,490	9,250	7,845	7,598	Unavailable	Unavailable	Public Guardian
Public Administrator	1,057	1,215	900	1,243	1,221	1,269	1,291	1,153	1,175	Unavailable	Public Administrator
Judicial Support											**Judicial Support**
Chief Judge	633,400	637,613	650,383	579,694	529,589	613,250	533,191	540,198	Unavailable	Unavailable	Chief Judge
Adult Probation	26,805	26,000	25,367	25,523	26,280	23,788	23,137	20,902	Unavailable	Unavailable	Adult Probation
Forensic Clinical Services	4,102	3,982	4,050	4,022	4,069	4,470	3,426	3,554	Unavailable	Unavailable	Forensic Clinical Services
Social Service	21,957	20,858	22,000	21,530	19,338	17,100	14,723	13,811	Unavailable	Unavailable	Social Service
Juvenile Probation	4,856	4,635	4,750	4,503	4,688	4,535	4,334	4,748	Unavailable	Unavailable	Juvenile Probation
Adoption & Child Custody Advocacy	913	1,009	1,150	1,055	1,273	2,231	2,546	2,512	2,519	Unavailable	Adoption & Child Custody Advocacy
Law Library Visits	112,261	112,800	103,200	101,099	72,094	79,602	76,213	70,948	76,319	81,565	Law Library Visits
Administration											**Administration**
Criminal Cases Filed	259,506	293,221	282,992	239,939	208,059	225,809	201,090	199,702	199,270	Unavailable	Criminal Cases Filed
Civil Cases Filed	335,152	344,392	338,085	339,755	321,530	387,711	332,101	340,496	312,945	Unavailable	Civil Cases Filed
Traffic Cases Filed	1,123,415	1,151,213	1,126,447	984,131	835,972	898,982	795,250	783,648	806,254	Unavailable	Traffic Cases Filed
Total Cases Filed	1,718,073	1,788,826	1,747,524	1,563,825	1,365,561	1,512,502	1,328,441	1,323,846	1,318,469	Unavailable	Total Cases Filed
Clerk of the Circuit Court											**Clerk of the Circuit Court**
% of new Commercial Litigation cases processed via E-filing	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	6%	20%	7%	% of new Commercial Litigation cases processed via E-filing
# of bail bonds processed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	99,899	98,618	88,880	# of bail bonds processed
Case activities recorded into the electronic docket	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	18,750,000	18,803,010	Unavailable	Case activities recorded into the electronic docket

Data Source:
Cook County Office of Budget and Management
Office of Performance Management

Notes:
Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

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Schedule S-18
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
COOK COUNTY CORRECTIONS
LAST TEN FISCAL YEARS

	2005	2006	2007	2008	2009	2010
Court Services Division						
Writs Served	381,714	387,556	390,000	380,000	392,294	Unavailable
Evictions Served	10,209	11,536	10,500	11,000	14,119	Unavailable
Courtrooms Served	415	427	427	427	427	Unavailable
# of incidents inside court facilities involving prohibited items	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of personnel trained in TSA Training Program	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of phone calls to clerical staff	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of processes served	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of referrals made to social services providers	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of Social Service Cards collected	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Police Department						
Traffic Warnings/Citations	56,129	52,744	50,000	52,000	93,293	107,900
Evidence Handled and Prints Processed	101,927	71,037	72,000	81,100	84,993	66,083
Citizen Requests for Service	156,219	168,981	170,000	175,000	192,116	214,925
Warrants Processed	63,200	88,507	88,000	88,000	63,563	57,523
Arrest - Traffic Related	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Moving Violations	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Property Crimes	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Traffic Accidents	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Impact Incarceration						
Number of inmates sentenced to program	624	720	672	672	668	613
Number of inmates successfully completing program	428	425	438	470	438	423
Community Supervision and Intervention						
S.W.A.P. Participants - Avg. Daily Population	293	295	300	300	321	281
Pre-Release Participants - Avg. Daily Population	331	446	450	450	446	447
Electronic Monitoring Participants - Avg. Daily Population	1,567	1,158	750	750	390	705
Day Reporting Center Participants - Avg. Daily Population	502	377	300	200	150	212
Community Services						
Youth Services Programs, Training and Technical Assistance	2,045	2,321	2,100	2,165	2,070	1,853
Community Services Programs	614	996	771	458	233	219
Department of Corrections						
Average Daily Population	9,912	9,335	10,000	10,000	9,066	8,990
Bookings	93,856	99,232	108,000	108,000	86,230	79,607
Inmates Transported	303,116	324,308	320,000	320,000	308,726	292,365
Inmates Per Officer	4	4	4	4	4	4
Average number of individuals on court-ordered Electronic Monitoring	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Juvenile Temporary Detention Center						
Bed Days	164,876	174,000	166,000	148,735	127,236	117,188
Avg. Length of Stay	29	28	24	19	26	24
Admissions to Center	7,112	6,950	6,910	5,947	5,665	5,261
Automatic Transfers	456	460	200	150	199	146

Data Source:
Prior to 2013 - Cook County Office of Budget and Management Services
2013-2014 - Cook County Office of Performance Management

Note:

Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

2011	2012	2013	2014	
				Court Services Division
341,843	344,770	Unavailable	Unavailable	Writs Served
12,191	20,319	Unavailable	Unavailable	Evictions Served
368	365	Unavailable	Unavailable	Courtrooms Served
Unavailable	475	557	605	# of incidents inside court facilities involving prohibited items
Unavailable	393	480	960	# of personnel trained in TSA Training Program
Unavailable	5,127	14,037	22,205	# of phone calls to clerical staff
Unavailable	152,319	169,648	87,805	# of processes served
Unavailable	3,008	9,408	1,299	# of referrals made to social services providers
Unavailable	3,652	12,700	2,173	# of Social Service Cards collected
				Police Department
107,871	97,221	Unavailable	Unavailable	Traffic Warnings/Citations
95,655	95,270	Unavailable	Unavailable	Evidence Handled and Prints Processed
236,965	262,052	Unavailable	Unavailable	Citizen Requests for Service
55,825	52,920	Unavailable	Unavailable	Warrants Processed
Unavailable	7,034	7,346	5,448	Arrest - Traffic Related
Unavailable	42,878	39,581	14,304	Moving Violations
Unavailable	791	1,417	572	Property Crimes
Unavailable	4,153	4,500	2,540	Traffic Accidents
				Impact Incarceration
684	694	Unavailable	Unavailable	Number of inmates sentenced to program
409	403	Unavailable	Unavailable	Number of inmates successfully completing program
				Community Supervision and Intervention
250	250	Unavailable	Unavailable	S.W.A.P. Participants - Avg. Daily Population
449	443	448	392	Pre-Release Participants - Avg. Daily Population
576	1,140	1,075	1,591	Electronic Monitoring Participants - Avg. Daily Population
226	187	221	200	Day Reporting Center Participants - Avg. Daily Population
				Community Services
1,820	Unavailable	Unavailable	Unavailable	Youth Services Programs, Training and Technical Assistance
247	Unavailable	Unavailable	Unavailable	Community Services Programs
				Department of Corrections
8,875	9,417	9,776	8,870	Average Daily Population
73,990	76,505	Unavailable	Unavailable	Bookings
244,389	255,177	Unavailable	Unavailable	Inmates Transported
4	9	Unavailable	Unavailable	Inmates Per Officer
Unavailable	1,140	1,075	1,591	Average number of individuals on court-ordered Electronic Monitoring
				Juvenile Temporary Detention Center
287,014	98,682	Unavailable	Unavailable	Bed Days
23	22	Unavailable	Unavailable	Avg. Length of Stay
5,180	4,484	Unavailable	Unavailable	Admissions to Center
116	127	Unavailable	Unavailable	Automatic Transfers

Schedule S-19
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
OTHER SERVICES
LAST TEN FISCAL YEARS

	2005	2006	2007	2008	2009
County Assessor					
Taxpayer Assistance Requests	2,911,440	4,730,247	4,235,000	4,770,000	Unavailable
Parcels Processed	721,323	1,261,260	800,363	767,946	Unavailable
Parcels Reviewed	2,286,647	3,795,967	3,820,756	3,884,154	Unavailable
Number of Assessor Community Outreach Programs	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of taxpayers that apply for Taxpayer Exemption online	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Board of Review					
Hearings/Cases	745,770	750,397	925,000	925,000	1,380,000
Re-reviewed Parcels	99,595	157,130	210,000	214,000	410,000
Property Exemption Investigations	27,405	28,975	35,000	35,000	6,000
Treasurer					
Condemnation Court Orders Received & Recorded	389	439	450	425	120
Refunds for Overpayment, Court Orders	284,650	282,025	280,000	240,000	274,171
Investment Transactions	43,702	43,279	41,000	41,000	19,509
Scavenger Sales-Parcels	0	18,154	0	18,000	0
# of bank branch payments	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of on-line commercial (Third Party) tax payer payments	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of Property Tax Portal Hits	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of Web-Site Hits	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
County Clerk					
Marriage Licenses Issued	36,596	35,277	35,255	35,070	32,522
Business Registrations	6,148	6,080	6,173	5,925	4,915
Notary Commissions	24,669	25,896	25,200	25,380	20,037
Statements of Economic Interest Filed	25,747	24,296	25,500	25,500	26,247
Campaign Disclosure Reports Filed	1,875	1,832	1,500	1,600	1,196
Lobbyist Registration/Reports Filed	703	731	700	725	788
Map Revisions	431,935	440,980	432,000	455,385	471,640
# of Cook County Geographical Information System (GIS) maps verified	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of Cook County Taxing District's Bonds reviewed and analyzed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
County Clerk - Elections Division					
Voter Registrations	76,549	125,403	61,000	130,000	89,282
Absentee Ballots	21,863	35,073	20,000	100,000	13,413
Ballot Formats	858	2,773	860	2,600	833
Recorder of Deeds					
Documents Recorded	1,461,593	1,382,901	1,325,000	1,175,000	855,015
Tract Searches	45,384	56,343	52,500	52,500	40,551
Building and Zoning					
Construction Inspections	60,000	60,000	60,000	60,000	55,000
Inspections per Permit	26	26	26	25	25
Permits Issued	2,278	2,225	2,300	2,375	2,140
# of inspections per month	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of permits issued per month	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Environmental Control					
Inspections	22,000	22,000	22,000	22,000	22,000
Laboratory Analyses	19,400	19,000	19,000	19,000	19,000
Tons of greenhouse gases emitted by county facilities	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Total kWh used by all County facilities	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Total Therms used by all County Facilities	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Zoning Board of Appeals					
Board Hearings	262	255	265	280	250
Number of public hearings	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Medical Examiner					
Autopsy and Post-mortem Costs	3,857,500	3,660,772	3,660,772	3,132,864	3,318,075
Autopsies and Post-mortems Performed	5,500	5,500	4,750	5,000	4,374
Average # of autopsies per pathologist	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Average response time to a death scene (minutes)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Veterans' Assistance Commission					
Cases	7,794	8,100	5,348	6,000	5,000
Cook County Highway Department					
Permit Applications	7,422	6,165	6,075	6,170	2,594
Lane Mileage	1,790	1,773	1,770	1,773	1,759
Traffic Studies	41	40	40	40	469
# of acres of County Right of Way mowed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of catch basins cleaned	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
# of curb-miles swept	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Animal Control					
Tags Issued	389,761	388,724	394,410	397,609	404,342
Certificates Issued	348,554	360,000	360,000	393,660	405,598
Spay & Neuter Procedures	6,908	Unavailable	4,766	4,367	5,015
Confinement and Releases	5,177	4,500	4,500	2,324	5,759
Specimen and Animal Pick-ups	873	89	240	375	221
Bite Reports Received	4,180	3,905	3,992	3,608	4,643
Telephone Inquiries and Information	23,767	18,000	18,000	12,636	8,608
Animals vaccinated & registered	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Animals vaccinated through the low cost rabies vaccination program	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable

Data Source:
Prior to 2013 - Cook County Office of Budget and Management Services
2013-2014 Cook County Office of Performance Management

Note:

Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

2010	2011	2012	2013	2014	
					County Assessor
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Taxpayer Assistance Requests
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Parcels Processed
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Parcels Reviewed
Unavailable	Unavailable	185	142	40	Number of Assessor Community Outreach Programs
Unavailable	Unavailable	2,983	3,786	4,692	Number of taxpayers that apply for Taxpayer Exemption online
					Board of Review
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Hearings/Cases
439,000	386,000	330,000	423,000	403,000	Re-reviewed Parcels
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Property Exemption Investigations
					Treasurer
138	171	273	Unavailable	Unavailable	Condemnation Court Orders Received & Recorded
327,657	357,339	344,268	131,701	73,995	Refunds for Overpayment, Court Orders
12,509	10,883	9,477	Unavailable	Unavailable	Investment Transactions
9,215	0	19,285	Unavailable	Unavailable	Scavenger Sales-Parcels
Unavailable	Unavailable	Unavailable	876,003	815,842	# of bank branch payments
Unavailable	Unavailable	Unavailable	1,579,863	1,515,763	# of on-line commercial (Third Party) tax payer payments
Unavailable	Unavailable	Unavailable	2,306,478	3,717,152	# of Property Tax Portal Hits
Unavailable	Unavailable	Unavailable	3,777,054	3,567,257	# of Web-Site Hits
					County Clerk
32,470	32,376	32,130	Unavailable	Unavailable	Marriage Licenses Issued
4,966	4,658	4,835	Unavailable	Unavailable	Business Registrations
20,244	19,650	21,142	Unavailable	Unavailable	Notary Commissions
26,218	25,456	47,554	Unavailable	Unavailable	Statements of Economic Interest Filed
1,023	Unavailable	Unavailable	Unavailable	Unavailable	Campaign Disclosure Reports Filed
584	716	523	Unavailable	Unavailable	Lobbyist Registration/Reports Filed
482,345	493,795	509,275	Unavailable	Unavailable	Map Revisions
Unavailable	Unavailable	Unavailable	3,000	Unavailable	# of Cook County Geographical Information System (GIS) maps verified
Unavailable	Unavailable	Unavailable	1,442	Unavailable	# of Cook County Taxing District's Bonds reviewed and analyzed
					County Clerk - Elections Division
103,608	70,302	226,992	Unavailable	Unavailable	Voter Registrations
162,245	8,848	48,082	Unavailable	Unavailable	Absentee Ballots
790	1,592	996	Unavailable	Unavailable	Ballot Formats
					Recorder of Deeds
812,869	719,548	807,013	791,289	635,465	Documents Recorded
30,492	26,700	15,090	Unavailable	Unavailable	Tract Searches
					Building and Zoning
55,000	43,584	58,000	Unavailable	Unavailable	Construction Inspections
25	25	25	Unavailable	Unavailable	Inspections per Permit
1,738	2,241	2,345	2,090	1,728	Permits Issued
Unavailable	Unavailable	4,199	4,020	4,140	# of inspections per month
Unavailable	Unavailable	206	174	144	# of permits issued per month
					Environmental Control
22,000	7,812	11,158	12,968	11,551	Inspections
19,000	3,294	10,427	Unavailable	Unavailable	Laboratory Analyses
Unavailable	Unavailable	265	269	Unavailable	Tons of greenhouse gases emitted by county facilities
Unavailable	Unavailable	Unavailable	247,529,185	Unavailable	Total kWh used by all County facilities
Unavailable	Unavailable	Unavailable	13,883,941	Unavailable	Total Therms used by all County Facilities
					Zoning Board of Appeals
126	114	111	Unavailable	Unavailable	Board Hearings
Unavailable	Unavailable	Unavailable	71	74	Number of public hearings
					Medical Examiner
3,985,606	3,530,025	3,681,977	Unavailable	Unavailable	Autopsy and Post-mortem Costs
4,518	4,684	4,691	Unavailable	Unavailable	Autopsies and Post-mortems Performed
Unavailable	Unavailable	Unavailable	353	289	Average # of autopsies per pathologist
Unavailable	Unavailable	Unavailable	33	34	Average response time to a death scene (minutes)
					Veterans' Assistance Commission
5,000	5,463	6,678	Unavailable	Unavailable	Cases
					Cook County Highway Department
2,157	2,640	2,910	Unavailable	Unavailable	Permit Applications
1,771	1,771	1,771	1,771	1,771	Lane Mileage
402	390	400	Unavailable	Unavailable	Traffic Studies
Unavailable	Unavailable	2,906	2,282	1,487	# of acres of County Right of Way mowed
Unavailable	Unavailable	Unavailable	1,542	Unavailable	# of catch basins cleaned
Unavailable	Unavailable	Unavailable	988	Unavailable	# of curb-miles swept
					Animal Control
398,622	398,379	509,993	414,801	349,053	Tags Issued
356,624	Unavailable	Unavailable	Unavailable	Unavailable	Certificates Issued
4,575	4,075	4,067	Unavailable	Unavailable	Spay & Neuter Procedures
5,061	Unavailable	Unavailable	Unavailable	Unavailable	Confinement and Releases
516	457	491	Unavailable	Unavailable	Specimen and Animal Pick-ups
4,472	2,866	3,455	4,397	3,147	Bite Reports Received
12,239	15,216	23,151	7,059	15,876	Telephone Inquiries and Information
Unavailable	Unavailable	498,060	322,569	333,107	Animals vaccinated & registered
Unavailable	Unavailable	5,165	4,695	4,583	Animals vaccinated through the low cost rabies vaccination program

Schedule S-20
COOK COUNTY, ILLINOIS
CAPITAL ASSETS BY CATEGORY(1)
LAST TEN YEARS

	2005	2006	2007	2008	2009
Governmental Activities:					
Land	$ 293,265,715	$ 293,650,946	$ 306,933,946	$ 309,431,398	$ 310,771,106
Construction in Progress	126,956,275	190,731,685	251,450,272	234,884,943	223,324,933
Buildings and Other Improvements	1,290,225,415	1,320,753,555	1,373,648,711	1,444,587,580	1,489,216,119
Machinery and Equipment	281,176,589	292,687,553	292,111,068	297,939,260	357,607,139
Infrastructure	1,216,265,554	1,251,026,218	1,340,765,240	1,403,222,045	1,446,607,560
Total Governmental Activities	3,207,889,548	3,348,849,957	3,564,909,237	3,690,065,226	3,827,526,857
Business-type Activities:					
Construction in Progress	6,985,958	5,632,779	-	-	-
Buildings and Other Improvements	629,043,701	639,137,105	628,831,979	640,318,734	647,124,600
Machinery and Equipment	214,824,931	224,444,470	182,340,389	190,804,188	193,463,631
Total Business-type Activities	850,854,590	869,214,354	811,172,368	831,122,922	840,588,231
Primary Government:					
Land	293,265,715	293,650,946	306,933,946	309,431,398	310,771,106
Construction in Progress	133,942,233	196,364,464	251,450,272	234,884,943	223,324,933
Buildings and Other Improvements	1,919,269,116	1,959,890,660	2,002,480,690	2,084,906,314	2,136,340,719
Machinery and Equipment	496,001,520	517,132,023	474,451,457	488,743,448	551,070,770
Infrastructure	1,216,265,554	1,251,026,218	1,340,765,240	1,403,222,045	1,446,607,560
Total Primary Government	$ 4,058,744,138	$ 4,218,064,311	$ 4,376,081,605	$ 4,521,188,148	$ 4,668,115,088

Notes:
(1) Data for capital assets by function/program is unavailable
(2) Beginning with fiscal year 2011, these numbers exclude the Forest Preserve District due to the implementation of GASB 61

Data Source:
Cook County Comptroller's Office

2010	2011[2]	2012[2]	2013[2]	2014[2]	
					Governmental Activities:
$ 324,092,106	$ 151,272,146	$ 151,272,146	$ 151,272,146	$ 151,272,146	Land
244,119,897	244,002,484	299,082,988	249,027,691	348,961,476	Construction in Progress
1,510,384,183	1,411,253,533	1,413,222,172	1,556,451,213	1,565,913,394	Buildings and Other Improvements
385,654,794	402,552,111	415,911,869	433,353,747	410,340,753	Machinery and Equipment
1,499,577,139	1,531,150,140	1,568,192,964	1,621,031,151	1,627,883,826	Infrastructure
3,963,828,119	3,740,230,414	3,847,682,139	4,011,135,948	4,104,371,595	Total Governmental Activities
					Business-type Activities:
-	-	-	-	-	Construction in Progress
652,876,534	656,094,092	660,347,061	667,848,715	670,331,823	Buildings and Other Improvements
203,770,645	217,212,073	229,925,677	241,930,468	245,986,047	Machinery and Equipment
856,647,179	873,306,165	890,272,738	909,779,183	916,317,870	Total Business-type Activities
					Primary Government:
324,092,106	151,272,146	151,272,146	151,272,146	151,272,146	Land
244,119,897	244,002,484	299,082,988	249,027,691	348,961,476	Construction in Progress
2,163,260,717	2,067,347,625	2,073,569,233	2,224,299,928	2,236,245,217	Buildings and Other Improvements
589,425,439	619,764,184	645,837,546	675,284,215	656,326,800	Machinery and Equipment
1,499,577,139	1,531,150,140	1,568,192,964	1,621,031,151	1,627,883,826	Infrastructure
$ 4,820,475,298	$ 4,613,536,579	$ 4,737,954,877	$ 4,920,915,131	$ 5,020,689,465	Total Primary Government

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