

Cook County, Illinois

Comprehensive Annual Financial Report

For the Fiscal Year Ended November 30, 1999

John H. Stroger, Jr., President

Thomas J. Glaser, Chief Financial Officer

John F. Chambers, Comptroller

COOK COUNTY, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended November 30, 1999

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HONORABLE JOHN H. STROGER, JR.
President

HONORABLE JOHN P. DALEY
Chairman, Committee on Finance

THOMAS J. GLASER
Chief Financial Officer

JOHN F. CHAMBERS
County Comptroller

COOK COUNTY BOARD OF COMMISSIONERS

JERRY BUTLER	WILLIAM R. MORAN
ALLAN C. CARR	JOSEPH MARIO MORENO
EARLEAN COLLINS	MIKE QUIGLEY
JOHN P. DALEY	HERBERT T. SCHUMANN, JR.
GREGG GOSLIN	PETER N. SILVESTRI
CARL R. HANSEN	DEBORAH SIMS
TED LECHOWICZ	BOBBIE L. STEELE
ROBERTO MALDONADO	JOHN H. STROGER, JR.
CALVIN R. SUTKER	

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Board of Commissioners
of Cook County, Illinois:

We have audited the accompanying general purpose financial statements of **COOK COUNTY, ILLINOIS** (the "County"), as of and for the fiscal year ended November 30, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Health Facilities, the Forest Preserve District of Cook County and the County's and the Forest Preserve District's Employees' and Officers' Annuity and Benefit Funds, which represent ____% and ____%, respectively, of the assets and revenues of the enterprise fund, ____% and ____%, respectively, of the assets and revenues of the special revenue funds, ____% and ____%, respectively, of the assets and revenues of the debt service funds, ____% and ____%, respectively, of the assets and revenues of the capital projects funds, ____% and ____%, respectively, of the assets and revenues of the trust funds and ____% of the assets of the agency funds. Those financial statements were audited by other auditors, whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts audited by other auditors included for the enterprise fund, special revenue funds, debt service funds, capital project funds, and the trust and agency funds, is based solely on the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* (1994 Revision), issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Cook County, Illinois, as of November 30, 1999, and the results of its operations and the cash flows of its proprietary fund type and discretely presented component units for the year then ended, in conformity with generally accepted accounting principles.

As discussed in Notes ____ and ____, effective December 1, 1997, the County adopted Governmental Accounting Standards Board ("GASB") Statements No. 25, No. 27 and No. 31. Adoption of GASB Statement No. 25 resulted in the restatement of the beginning fund balances of the pension trust funds. Adoption of GASB Statement No. 27 resulted in additional disclosures related to the County's pension plans.

The Year 2000 supplemental information on page 58 is not a required part of the general purpose financial statements but is supplementary information required by the GASB, and we did not audit and do not express an opinion on such information. Further, we were unable to apply to the information certain procedures prescribed by professional standards because disclosure criteria specified by GASB Technical Bulletin 98-1 as amended are not sufficiently specific to permit meaningful results from the prescribed procedures. In addition, we do not provide assurance that the County is or will become Year 2000 compliant, that the County's Year 2000 remediation efforts will be successful in whole or in part, or the parties with which the County does business are or will be Year 2000 compliant.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 7, 1999 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of Cook County, Illinois, taken as a whole. The required supplemental information, on page 57, as well as the combining and individual fund financial statements and schedules, on pages 59-115, listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general purpose financial statements taken as a whole.

Arthur Andersen LLP

Chicago, Illinois
_____, 2000

COUNTY OFFICIALS AND HEADS OF DEPARTMENTS

Bureau of Administration-	
Chief Administrative Officer	Albert Pritchett
Director - Management of Information Systems	Robert Farrington
Director - Planning and Development	Gwendolyn D. Clemons
Director - Human Resources	Steven Klem
Director - Central Services	Donald C. Brannigan
Director - Real Estate Management Division	John W. Davis
Secretary of the Board of County Commissioners	Sandra K. Williams
Bureau of Finance-	
Chief Financial Officer	Thomas J. Glaser
County - Comptroller	John F. Chambers
County - Purchasing Agent	Patrick McFadden
Director - Budget and Management Services	Grace L. Colbert
Director - Contract Compliance	Betty J. Hancock Perry
County Assessor	Thomas C. Hynes
County Auditor	Joseph W. Rose, C.P.A.
County Clerk	David D. Orr
Chief Medical Examiner	Dr. Edmund R. Donoghue
County Law Library, Executive Librarian	Bennie E. Martin
Department of Animal Control, Veterinarian	Dr. Robert J. Keough
County Recorder of Deeds	Jesse C. White
County Sheriff	Michael F. Sheahan
County Sheriff - Under Sheriff	John J. Robinson
County Sheriff - Police Chief	William J. Burke
Executive Director - Department of Corrections	J. W. Fairman, Jr.
County Superintendent of Highways	Carl F. Kowalski
County Treasurer - County Collector	Edward J. Rosewell
Clerk of the Circuit Court	Aurelia Pucinski
Commissioner of Building and Zoning	Donald W. Wlodarski
Department of Environmental Control	Charles Lagges
Zoning Administrator	Kellie J. Peterson
Department of Public Health-	
Chief Operating Officer	Dr. Karen L. Scott
Director Public Health Nursing Service	Rita Bakewell
Public Administrator	Louis G. Apostol
Public Defender	Rita A. Fry
State's Attorney	John M. O'Malley
Judicial Advisory Council	James M. O'Rourke
Executive Director, Ethics Board	Kevann M. Cooke
Revenue Department Director	Barbara H. Henrikson-Bruno
Director, Community Supervision & Intervention	David S. Devane

COOK COUNTY JUVENILE TEMPORARY DETENTION CENTER

Superintendent, Jesse W. Doyle

ADULT PROBATION OFFICE

Chief Probation Officer, Nancy L. Martin

BOARD OF TAX APPEALS

Joseph Berrios, Wilson Frost

BOARD OF ELECTION COMMISSIONERS

Michael Hamblet, Arnette R. Hubbard, Richard A. Cowen

COUNTY POLICE AND CORRECTIONS MERIT BOARD

Arthur R. Waddy, Terrence Hake, Paula M. Daleo, James P. Nally, Michael Carey

CIVIL SERVICE COMMISSION

Albert W. Johnson, James L. Coli, Lawrence J. Hoffman

JURY COMMISSIONERS

Eileen A. Swank, Harry Kudesh, Krishna R. Ligon

OFFICE OF THE CHIEF JUDGE

Chief Judge, Donald P. O'Connell

Administrative Director, Margaret Kostopulos

Director - Psychiatric Institute, Dr. Matthew S. Markos

Director - Social Case Work Service, John E. Bentley

Director - Juvenile Court Service, Thomas P. Jones

ZONING BOARD OF APPEALS

Alex R. Seith, Emette W. Robinson

Kevin J. Colon, Terrence M. O'Brien, Ira Colitz

COOK COUNTY HOSPITAL

Chief Administrative Officer, Ruth Rothstein

OAK FOREST HOSPITAL

Chief Operating Officer, Dr. Patricia A. Rush

CERMAK HOSPITAL

Chief Operating Officer, Leonard R. Bersky

PROVIDENT HOSPITAL

Chief Operating Officer, Shirley A. Bomar-Cole

COOK COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

November 30, 1999

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cook County, Illinois (the "County"), a home rule unit under the Illinois Constitution of 1970, was created by the State of Illinois in 1831. The County is currently managed by 17 Commissioners elected from single member districts for four-year terms. The President of the County Board of Commissioners (the "County Board") is also elected and serves as the chief executive officer; he may also be elected as a Commissioner. Currently, the President is a Commissioner. All 17 Commissioners serve as the legislative body.

The following is a summary of significant accounting policies followed in the preparation of these financial statements.

a. Financial Reporting Entity

As required by accounting principles generally accepted in the United States ("GAAP"), these financial statements present the County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationships with the County. The following component units have been blended into the County's financial statements:

- (1) The Forest Preserve District of Cook County, Illinois (the "District") was established pursuant to Illinois Compiled Statute (Chapter 40, Act 5, Sections 9-101 to 10-108) on July 1, 1914. The District is governed by the same Board of Commissioners that currently serves as members of the County's Board. As a result, in accordance with GAAP, the operations of the District are blended with the County for financial reporting purposes. The District appoints management positions and has authority for budgets, fiscal management and the setting of charges and fees for the use of forest preserve facilities. The District is subject to its own statutory tax rate limitations. The District has the power to create forest preserve facilities and may issue debt secured by the full faith and credit of the District. The County is not responsible for financing operating deficits or debt service of the District. The boundaries of the District are coterminous with the boundaries of the County. The District's financial statements for the year ended December 31, 1998, are blended in the County's general purpose financial statements, except for two of the District's component units which are discretely presented and discussed below. The District's financial statements include all required funds and account groups.
- (2) The County Employees' and Officers' Annuity and Benefit Fund and the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County (the "Pension Trust Funds") are defined benefit, single-employer pension plans established by Illinois Compiled Statutes (Chapter 40, Acts 5/9 and 5/10). The County's Retirement Board is the administrator of the County's Annuity and Benefit Fund and consists of seven members, two of whom are appointed and five of whom are elected. The County's Retirement Board also acts as the ex-Officio Retirement Board for the Forest Preserve District Employees' Annuity and Benefit Fund. The Pension Trust Funds are maintained and operated for the benefit of the

employees and officers of the County and the Forest Preserve District. As a result, the Pension Trust Funds are financed by investment income, employees' payroll deductions and property taxes levied and collected by the County and the Forest Preserve. In accordance with GAAP, both Pension Trust Fund's financial statements for the year ended December 31, 1998, are blended in the County's general purpose financial statements.

- (3) The fee offices of the County, which include elected officials such as the Cook County Treasurer, the Clerk of the Circuit Court, the Sheriff's Office, the State's Attorney, and others were established to manage various activities of the County. The County Board is responsible for approving appropriations and levying taxes. As a result, in accordance with GAAP, the financial statements of the various fee offices for the fiscal year ended November 30, 1999, are blended in the County's general purpose financial statements.

The following three component units have been discretely presented due to their relationship to the County.

- (1) The Chicago Zoological Society maintains and operates the Brookfield Zoo (the "Zoo") in accordance with a contract with the District through April 2006. The contract provides for an automatic renewal for an additional 20 years unless revoked in writing 12 months prior to the end of the contract by either the District or the Zoo. The District funds a portion of the Zoo's operations through tax levies. Also, all the land has been provided by the District. The Zoo follows not-for-profit accounting principles.
- (2) The Chicago Horticultural Society (the "Society") operates the Chicago Botanic Garden (the "Garden") under an agreement with the District that expires in 2015. The agreement provides for an automatic renewal for 40 years upon agreement of both parties. The District funds a portion of the Garden's operation through tax levies. All the land the Garden occupies is owned by the District. The Society follows not-for-profit accounting principles.
- (3) The Cook County Emergency Telephone System (the "System") is a venture established by resolution of the Cook County Board of Commissioners in accordance with the Emergency Telephone System Act of the Illinois Compiled Statutes. The Cook County Board of Commissioners and the Sheriff's Office appoints the System's board members. The System was organized for the purpose of providing equipment, services, personnel, facilities and other items necessary for the implementation, operation, maintenance and repair of the E-911 Emergency Telephone System within the unincorporated portions of Cook County and the municipalities of Robbins, Ford Heights, Stone Park, Northlake, Golf and Phoenix, Illinois. The System, for the year ended November 30, 1999, is presented as a proprietary fund type.

The County is not aware of any other entity over which it exercises such significant control over its operational or financial relationship as to result in the entity being blended or discretely presented in the County's general purpose financial statements.

b. Basis of Presentation

The accounting system of the County is a fund system implemented to present the financial position and the results of operations of each fund. It is also designed to provide budgetary control over the revenues and expenditures of each fund. Separate funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. Each fund is an independent fiscal and accounting entity made up of a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein.

Accounting records for the Forest Preserve District, the Zoo, the Garden, the System, the County's Employees' and Officers' Annuity and Benefit Fund, the Forest Preserve District Employees' Annuity and Benefit Fund, and the various fee offices are maintained by these respective entities. Accounting records for all other operations of the County are maintained by the Comptroller's office.

The following fund types and account groups are used by the County:

Governmental Funds

General Fund--The General Fund is the general operating fund of the County. It is used to account for all financial resources, except those required to be accounted for in another fund. There are two accounts used by the County for General Fund financial resources: the Corporate Account and the Public Safety Account. The Corporate Account includes all revenues and expenditures attributable to government management and supporting services, control of environment, assessment and collection of taxes, election, economic and human development and transportation. The Public Safety Account includes the revenues and expenditures attributable to the protection of persons and property (corrections and courts) and revenues and expenditures of Cermak Health Services and the Medical Examiner.

Special Revenue Funds--The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Debt Service Funds--The Debt Service Funds are used to account for the accumulation of resources to pay for long-term debt and related costs.

Capital Project Funds--The Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Proprietary Funds

Enterprise Funds--The Enterprise Funds are used to account for the operations of the Cook County Health Facilities. The Cook County Health Facilities (the "Health Facilities") include the following entities: Cook County Hospital, Provident Hospital of Cook County, Oak Forest Hospital, The Cook County Department of Public Health, the Cook County Bureau of Health Services and the Ambulatory and Community Health Network of Cook County.

Internal Service Fund--The Internal Service Fund is used to account for Cook County's Self-Insurance Fund.

Fiduciary Funds

Pension Trust Funds--The Pension Trust Funds are used to account for transactions, assets, liabilities and net assets available for plan benefits of the County Employees' and Officers' Annuity and Benefit Fund of Cook County and Forest Preserve District Employees' Annuity and Benefit Fund of Cook County.

Expendable Trust Funds--The Expendable Trust Funds are used to account for the County's working cash resources maintained for the General, Election, Forest Preserve and Health Facilities Funds. The resources from these funds have historically been used only for temporary interfund loans. They are classified as Expendable Trust Funds pursuant to an opinion of legal counsel that, due to its "home rule" powers, the County has the authority to appropriate such monies.

Agency Funds--The Agency Funds are used to account for resources received and held by the County as an agent to be expended or invested in its agency capacity. Agency funds include amounts held by the following offices: the County Treasurer, the Clerk of the Circuit Court, the County Sheriff, the State's Attorney, the Public Guardian, the Public Administrator, the Forest Preserve District, Payroll Deductions and Other Fee Offices.

Account Groups

General Fixed Assets Account Group--This Account Group is used to account for all the general fixed assets of the County, except for the Proprietary fund, and its discretely presented component units.

General Long-Term Obligations Account Group--This Account Group is used to account for all long-term obligations of the County, except for the Proprietary fund, and its discretely presented component units.

c. Basis of Accounting

(1) Governmental and Expendable Trust and Agency Funds

The modified accrual basis of accounting is used by all Governmental Fund types and the Expendable Trust and Agency Funds. Under the modified accrual method of accounting, revenues are recognized when measurable and available for financing current obligations. Accordingly, property taxes are recognized as deferred revenue in the year of levy and as revenue in the subsequent year when the taxes become measurable and collectible within the current period, or 60 days thereafter. Uncollected taxes are written off by the County at the end of the fiscal year immediately following the year that the taxes become due. County sales tax revenues are being recorded in the accounting period when they are measurable and available. Accordingly sales tax amounts that are held by the State of Illinois at the County's fiscal year-end and are transmitted to the County within 60 days of the fiscal year-end have been recorded as fiscal 1999 revenues. Other taxes assessed by the County (use, gasoline, alcohol and cigarette taxes) are reported as revenues for the month of assessment since such amounts are collected by the County within 30 days of month end. For most Federal and State grants, reimbursements and reimbursements from other governments are recognized as revenue when related expenditures are incurred. Interest on investments is recognized when earned. Amounts held by other County offices at November 30, 1999, are accrued by the Comptroller. All other revenues, including personal property replacement taxes, are recognized when collected by the County.

Expenditures, other than principal and interest on long-term debt which is recognized as due, are recognized when obligations are incurred. Claims and judgments are recorded to the extent that it is probable that an asset has been impaired or a liability has been incurred at the date of the financial statements, and the amount of loss can be reasonably estimated. Liabilities that are not expected to be liquidated with expendable available resources are recorded in the General Long-Term Obligations Account Group.

(2) Pension Trust Funds

The accrual basis of accounting is used by the Pension Trust Funds. Under the accrual basis of accounting, revenues are recognized when earned and measurable and expenses are recognized at the time liabilities are incurred.

(3) Proprietary Funds

The Proprietary Funds have chosen to not apply Financial Accounting Standards Board pronouncements issued after November 30, 1989, pursuant to paragraph 7 of Government Accounting Standards No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Government Entities That Use Proprietary Fund Accounting*.

(4) Enterprise Funds--Accounting records are maintained on an accrual basis, and revenue is recognized when earned and measurable. Expenses are recognized when incurred.

(a) Net Patient Service Revenue

A significant amount of the Health Facilities' net revenue from patient services is derived from the Medicaid and Medicare programs. Payments under these programs are based on a specific amount per case, or on a contracted price or costs, as defined, of rendering services to program beneficiaries.

Net patient service revenue is reported at estimated net realizable amounts from patients, third-party payors and others for services rendered. Retroactive adjustments under reimbursement agreements with third-party payors are accrued in the period the related services are rendered and are adjusted in future periods as final settlements are determined.

During fiscal year 1999, the Health Facilities' payor utilization was as follows, based on gross patient service revenue:

Self-pay	33%
Medicaid	50%
Medicare	11%
Other	6%
	<u>100%</u>

(b) Charity Care

Cook County Hospital, Oak Forest Hospital, Provident Hospital and Ambulatory and Community Health Network of Cook County ("ACHN") treat patients in need of medical services without regard to their ability to pay. The Hospitals maintain records to identify and monitor the level of charity care they provide. These records include the amount of charges forgone for services and supplies furnished as well as the estimated costs

incurred for charity care services. During 1999, the following levels of charity care were provided:

Charges forgone for charity care	<u>\$136,309,944</u>
Estimated costs incurred for charity care	<u>\$120,184,509</u>

(c) Interagency Transfer Agreements

The Health Facilities receive enhanced Medicaid reimbursement by means of an Interagency Agreement (the "Agreement") between the Board of Commissioners and the Illinois Department of Public Aid (the "IDPA"). Under terms of the Agreement, which is annually renewable, the IDPA will direct additional funding to the Health Facilities for inpatient and outpatient services based on per diem and per visit cost reimbursement methodologies. In addition, the Agreement requires the IDPA to provide the Health Facilities additional funding to assist the Health Facilities in offsetting the cost of its uncompensated care. Such adjustment amounts include federal matching funds. These adjustment amounts are intended and understood not to constitute payments by the IDPA for health care services under Title XIX of the Social Security Act.

Under terms of the Interagency Agreement, the Health Facilities earned \$95.0 million in net additional payments from the IDPA for fiscal year 1999 as follows: seven months of revenues relate to the State's fiscal year 1999, which ended on June 30, 1999 and five months of revenues for the State's fiscal year 2000, which began on July 1, 1999. Accordingly, the combined financial statements as of November 30, 1999, include accrued revenue under the Secondary Interagency Agreement of \$39,583,318. Such accrued revenue, which is included in net patient service revenue in these combined financial statements, represents amounts earned during the first five months of the State's 2000 fiscal year.

Reimbursement under the Agreement will automatically terminate if federal funds under Title XIX are no longer available to match amounts collected and disbursed according to the terms of the Agreement, at the rate of at least 50%. The Agreement will also automatically terminate in any year in which the General Assembly of the State of Illinois fails to appropriate or reappropriate funds to pay the IDPA's obligations under these arrangements or any time that such funds are not available. The Interagency Agreement can be terminated by either party upon 15 days' notice. Additionally, the Interagency Agreement requires the parties to comply with certain laws, regulations and other terms of operations.

- (5) Internal Service Fund--The Internal Service Fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of this fund are included on the balance sheet. The operating statement presents increases (revenues) and decreases (expenses) in net total assets.

The accrual basis of accounting is utilized by the Internal Service Fund. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred.

d. Budget

- (1) County

The development of the annual budget begins with each department submitting a detailed request for appropriation. Meetings are then held by the President of the County Board and the budget staff with each department to review the request. Based on department requests and available resources, the Chief Financial Officer, in conjunction with the Budget Director, prepares an executive budget which is submitted to the President for approval.

Concurrent with this process, the Chief Financial Officer and the County Comptroller prepare an estimate of revenues and other resources available for appropriations. This estimate is required by County ordinance to be submitted on or before November 1 of each year.

The executive budget, as approved by the President, is submitted to the County Board's Committee on Finance, which in turn holds hearings with each department.

Public hearings on the budget are held after which the Committee on Finance recommends the budget to the County Board with such amendments as it may deem appropriate. The budget, in the form of the Appropriation Ordinance, is then approved by the County Board with any further amendments that may be made by the County Board. The Annual Appropriation Ordinance must be adopted by March 1 of the current fiscal year, or the prior fiscal year's Ordinance remains in force for the current fiscal year. The County's current practice is to adopt the budget prior to the beginning of the current fiscal year.

The budget is prepared on an encumbrance accounting basis in which the current year's encumbrances are treated as expenditures of the current period on the budgetary operating statements. Annual budgetary appropriation accounts are established for the General Fund, budgeted Special Revenue Funds, the Debt Service Fund and the Health Facilities Enterprise Fund. These appropriation accounts represent the maximum expenditures authorized during the fiscal year, and they cannot legally be exceeded unless subsequently amended by the County Board. Unexpended and unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the fiscal year 1999 Annual Appropriation Bill is passed. The Comptroller and the Treasurer are authorized to use these unexpended balances by way of transfers so that the deficiency may be liquidated. The Capital Project Funds apply project length budgets for fiscal control. The level of control where expenditures may not exceed the budget is the fund level of activity.

Governmental grants and other non-budgeted special revenue funds are not budgeted within the annual budgeting process, as discussed above. The County controls expenditures from nonbudgeted funds by monitoring cash balances through its accounting and cash disbursement system. Any Nonbudgeted Debt Service Funds' expenditures, which arise after the passage of the budget, are determined by the terms of bond indentures.

The County Board is authorized to amend the Annual Appropriation Ordinance by approving appropriation line item transfers within a department's budget or intrafund transfers between departments. Total appropriations for each fund cannot be changed unless a supplemental appropriation is approved by the Board of County Commissioners. Supplemental appropriation ordinances are approved when matched with estimated appropriable resources. During the fiscal year, no supplemental appropriations were approved by the Board of County Commissioners.

(2) Forest Preserve District

The District's Committee on Finance submits to the Forest Preserve Board a proposed operating budget for the fiscal year commencing January 1. The operating budget includes proposed expenditures and the means of financing them. The budget document is available for public inspection for at least 30 days prior to the Board's passage of the Annual Appropriation Ordinance. The Board must hold at least one public hearing on the budget prior to its passage.

Within 60 days (March 1) of the beginning of the fiscal year, the Board legally enacts the budget through the passage of the Annual Appropriation Ordinance. The Board is authorized to transfer budgeted amounts between various line items within any fund. The Board must approve any revisions altering the total expenditures of any fund. The budget information stated in the financial statements includes adjustments, if any, made during the year. The level of control where expenditures may not exceed the budget is the fund level of activity.

With the exception of unspent capital projects (construction and development funds), budgetary amounts lapse at year-end and are not carried forward to succeeding years. State statute permits the capital projects funds to be carried forward for four succeeding years until the fund is closed.

The budget is prepared on the cash basis of accounting for expenditures except for certain transactions which are accounted for on a basis other than accounting principles generally accepted in the United States ("GAAP basis"). The Special Revenue-General Surplus is the legally adopted expenditures from prior years that have not been expended to date. The major differences between the budget and GAAP basis are that for the Governmental Funds of the District property tax revenues are recorded on the full accrual method, while for budget purposes the current year's property tax levy (net of an allowance for loss and cost) is recognized as revenue.

The actual results of operations on the budget basis are presented in the Statement of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual - Special Revenue Funds and Debt Service Funds.

The following funds have legally adopted budgets: Special Revenue - General, Debt Service, Real Estate Acquisition and Capital Projects.

e. Encumbrances/Commitments

The encumbrance system of accounting is followed in all governmental funds (except the Forest Preserve District and the Fiduciary Fund Types) under which current year's appropriations are charged when purchase orders, contracts and other commitments are made in order to reserve that portion of the applicable appropriation.

Encumbrances are not the equivalent of expenditures in GAAP operating statements; therefore, the reserve for encumbrances is reported as part of the fund balance. Encumbrances outstanding at the end of the fiscal year are carried forward as a reserve for encumbrances to be disbursed in the subsequent year(s).

Of the County's total reserve for encumbrances, \$330,064,799 for fiscal 1999 is due to contractual commitments for County, architectural, engineering and construction services for various construction and rehabilitation projects.

The Forest Preserve District has entered into a number of contractual commitments for construction and repair of various facilities the District owns. At December 31, 1998, the District has approximately \$2,009,348 of major commitments.

f. Cash Management and Investments

- (1) County (all reporting entities other than Forest Preserve District, Agency Funds and Pension Trust Funds)

The County Treasurer and Comptroller maintain cash records for all of the County Funds except the Forest Preserve District Funds, the Pension Trust Funds and the Agency funds which are discussed below. The County Comptroller maintains detailed cash records of receipts and disbursements for the following individual funds: 1) Corporate; 2) Public Safety; 3) Health Services; 4) Special Revenue; 5) Capital Projects and 6) Grants; and the following four disbursement accounts: 1) Salary, 2) Supply, 3) Juror and 4) Election. The County Treasurer maintains general cash receipts and disbursement records for each of these individual funds and disbursement accounts which correspond directly to accounts established at the County's operating disbursement bank. The County Treasurer segregates and deposits cash receipts into the proper operating funding accounts which are recorded as individual bank accounts for each individual fund. The County Comptroller issues checks for authorized County expenses. Funding for County checks is made at time of issue into the appropriate disbursement checking account. Funding is accomplished when the County Comptroller communicates the verified balances from the daily funding report to the County Treasurer and transmits the daily issuance file to the County's operating disbursement bank. The County Treasurer then facilitates the movement of cash through wire transfers from the appropriate funding account into the appropriate disbursement account. The daily issuance transmissions to the County's operating disbursement bank are confirmed on a daily basis. Daily balances in the disbursement accounts, which represent checks not yet presented to the bank for payment, are invested nightly through an automated sweep into a money market mutual fund account, which is permissible under the law of the State of Illinois. A separate money market mutual fund account is maintained for each of the four individual disbursement accounts. The County Comptroller credits the Corporate Account for interest earned on the daily balances swept from the disbursement accounts to the money market mutual fund accounts.

Daily investments are made by the Treasurer and the interest earned is credited by the Comptroller to the appropriate fund.

During the year, the Treasurer invested in interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits, United States Treasury securities and various tax-exempt municipal securities. These investments are authorized by the Illinois State Statutes.

Temporary cash borrowings take place among the various operating funds. These interfund borrowings allow idle cash not currently required in some funds to be borrowed by other funds on a temporary basis. Since the County's operating bank accounts are maintained on a pooled basis, temporary interfund borrowings result from the issuance of checks in amounts in excess of the cash credited to the fund for which the check was issued. The County believes that prudent interfund borrowing of temporarily idle moneys constitutes an appropriate cash management practice since it reduces the need for external borrowings. Interfund borrowings are not made from cash accounts maintained for debt service or rental payments.

Working cash funds are maintained for the County and Forest Preserve District fund purposes. The money to establish and increase these working cash funds was obtained from the issuance of long-term bonds and from legally available County resources. Monies on deposit in the working cash funds are invested with the interest earnings being credited to the working cash funds. The working cash funds, as of November 30, 1999, totaled \$305,338,575, of which \$156,017,800 is for General, \$118,229,194 for Health Facilities, \$19,591,581 for Election and \$11,500,000 at December 31, 1998, for Forest Preserve District purposes.

The County maintains separate and restricted escrow cash accounts with Trustees for all outstanding general obligation debt and capital projects. Current tax collections are transferred into escrow cash accounts to satisfy the above liabilities as they become due. The County retains the power to invest the principal in the escrow accounts. Investments are primarily investment grade commercial paper, certificates of deposit, treasury notes and money market funds.

(2) Forest Preserve District

The Forest Preserve District maintains its own cash and investment pool that is available for use by all of its funds. This pool holds deposits, certificates of deposit, repurchase agreements and other investments with maturities of less than one year. Investments are stated at cost, which approximates market value. Deferred compensation plan assets are recorded at market value. Per State Statute, the District has discretion in allocating interest income to its various funds, except for the pro-rata share belonging to the District's Bond and Interest Fund.

The District's deposit and investment policies are governed by State Statute. Illinois State Statute limits the uninsured, uncollateralized deposits of a public agency to 75% of the financial institution's (bank or savings and loan) net worth. The District is in compliance with this statute. The Districts' written investment policy generally requires financial institutions with holdings in excess of the Federally insured limit of \$100,000, to post, with the correspondent banker approved and authorized by the District, sufficient collateral of 110% of investment value to protect the District in the event of a default.

The District maintains separate and restricted escrow accounts for all outstanding general obligation bonds. Current tax collections are transferred into escrow to satisfy as soon as possible, the bond or note holders security interest in the District's specific tax levy. Once tax collections are transferred to the escrow account the District can no longer reacquire the cash for any District operations until after payment is made to the paying agent. The District retains the power to invest the principal of the escrow account. Investments are primarily certificates of deposit.

(3) Agency Funds

The Agency Funds, which include various fee offices of the County, maintain their own cash and investment accounts to manage the various activities of the County. The funds are governed by the County's Taxpayers Interest Assurance Ordinance, which requires that all cash held by the fee offices be placed into interest-bearing bank accounts and collateralized at 110%, except for economic reasons or if funds are prohibited by law from being invested (i.e., trust funds).

(4) Pension Trust Funds

Pension Trust Funds are administered by the respective fund's Retirement Board and its cash and investments are held by a designated custodian. The Funds are authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, debentures or other obligations set forth in the Illinois Compiled Statutes. Investments are reported at fair value, which generally represents reported market value as of the last business day of the year. Gains and losses are recognized when securities are sold and for the net appreciation (depreciation) in fair value of plan investments.

g. Taxes

(1) Real Property Tax

Following the approval of the Annual Appropriation Ordinance, proceedings are adopted by the County Board authorizing the raising of revenue by direct taxes on real property. This is known as the tax levy and must be certified to and filed in the County Clerk's Office. The real property taxes become a lien on property and a receivable as of January 1 in the budget year for which taxes are levied.

The County Assessor is responsible for the assessment of all taxable real property within the County, except for certain railroad property and pollution control equipment, which is assessed directly by the State. One-third of the County is reassessed each year on a repeating triennial schedule established by the Assessor.

Property assessed by the County is subject to equalization by the State. The equalized value is added to the valuation of property assessed directly by the State (to which an equalization factor is not applied) to arrive at the assessment base used by the County Clerk in determining the tax rate for the County's tax levy. By virtue of its Constitutional "home rule" powers, the County does not have a statutory tax limit, except as described below. However, the Forest Preserve District Fund has the following maximum statutory tax rate limits for each of the District's taxing funds, per \$100 of equalized assessed valuation:

	\$.060
Zoological Fund	.035
Botanic Gardens Fund	.015
Debt Service (Bond and Interest Fund)	Limited by maximum debt
Capital Projects Fund (construction and development)	.021
Agency—Employees Annuity and Benefit Fund	<u>No limit</u>

The County Board passed The Property Tax Relief Ordinance, which restricts the growth in the aggregate real property tax levy for the General (Corporate and Public Safety Accounts) and the Health Facilities Funds, to the lesser of 5% or the Consumer Price Index for All Urban Consumers. The Bond and Interest levy and the Pension levy are excluded from this ordinance.

Property taxes are collected by the County Collector (who is also the County Treasurer), who remits to the County its respective share of the collections. Taxes levied in one year normally become due and payable in two installments, on March 1 and September 1 during the following year. The first installment is an estimated bill and is one half of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. Railroad property taxes (based on the State's assessments) are due in full at the time the second

installment is due. Property tax revenue for fiscal year 1999 represents the amount of property taxes levied in fiscal year 1998 and collected in fiscal year 1999 and 60 days thereafter. Property tax receivable at November 30, 1999 represents the fiscal year 1999 taxes levied on December 16, 1998 and uncollected fiscal year 1998 taxes.

Property, on which property taxes are unpaid after the due date, is eligible to be sold at a public sale. If property sold for taxes is not redeemed within two years, the tax buyer receives a deed to the property.

The Annual Appropriation Ordinance of the County has a provision for an allowance for uncollectible taxes. The County's present policy allows for approximately a 3% provision for uncollectible property taxes. It is the County's policy to review this provision annually and to make adjustments accordingly.

On July 29, 1981, State law, requiring additional procedures in connection with the annual levying of property taxes, became effective. The law states that, if an aggregate annual levy, exclusive of election costs and debt service requirements, is estimated to exceed 105% of the levy of the preceding year, a public hearing shall be held on the proposed increase. If the final levy as adopted exceeds 105% of the prior year's levy and exceeds the proposed levy specified in the notice, or is more than 105% of such proposed levy and no notice was required, notice of the adoption of such levy must be published within 15 days of the adoption thereof. No amount in excess of 105% of the preceding year's levy may be extended unless the levy is accompanied by a certification of compliance with the foregoing procedures. The express purpose of the law is to require published disclosure of an intention to adopt a levy in excess of the specified levels. The County and District, at public hearings on its 1999 budget, complied with this law.

During 1995, the State extended the provisions of the Property Tax Extension Limitation Law (the "Limitation Law") to non-home rule taxing districts in Cook County, including the Forest Preserve District. Subject to specific exceptions, the Limitation Law limits the annual growth in property tax extensions for the Forest Preserve District to (i) 5% for taxes extended in 1995 and (ii) the lesser of 5% or the percentage increase in the Consumer Price Index for All Urban Consumers during the calendar year preceding the relevant levy year for taxes extended in years after 1995.

(2) Personal Property Replacement Tax

All personal property taxes in the State of Illinois were abolished, effective January 1, 1979. A personal property replacement tax was enacted, effective July 1, 1979.

The personal property replacement tax represents an additional income tax for corporations (including certain utilities) at the rate of 2.5% of net taxable income; an additional income tax for trusts at the rate of 1.5% of net taxable income; a new income tax for partnerships and Subchapter S Corporations at the rate of 1.5% of net taxable income; and a new tax at the rate of 0.8% of invested capital for public utilities providing gas, communications, electrical and water services. Partnerships and Subchapter S Corporations previously had not been subject to the Illinois income tax.

The replacement tax law provides that monies received by the County from the tax shall be applied, first, toward payment of the proportionate amount of debt service, which was previously levied and extended against personal property for bonds outstanding as of December 31, 1978, and, next, applied toward payment of the proportionate share of the pension or retirement obligations of the County which were previously levied and extended against personal property.

h. Interfund Transactions

The County has the following types of interfund transactions:

Quasi-External Transactions--Charges for services rendered by one fund to another are treated as revenues of the recipient fund and expenditures or expenses of the disbursing fund.

Reimbursements--Reimbursements of expenditures or expenses made by one fund for another are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

Residual Equity Transfers--Nonrecurring or nonroutine transfers of equity between funds and transfers of residual balances of discontinued funds to the General Fund or a debt service fund.

Operating Transfers--Legally authorized transfers, other than residual equity transfers, are reported as operating transfers.

i. Inventory

Inventory is valued at the lower of cost or market.

j. Property and Equipment

Governmental and Fiduciary Funds--Fixed assets, for all funds other than the Proprietary Funds, have been recorded as an expenditure of the fund from which the expenditure was made and have been recorded as an asset in the General Fixed Asset Account Group at cost or estimated historical cost. Public domain general fixed assets consisting of curbs and gutters, streets and sidewalks, drainage systems and lighting systems ("infrastructure") are not capitalized. No depreciation has been provided on general fixed assets.

Proprietary Funds--Land improvements, buildings, leasehold and building improvements, and equipment and furniture of the proprietary fund type are recorded at historical cost. No value has been assigned to the land upon which the Health Facilities are located.

Depreciation is provided over the estimated useful life of each class of assets. The estimated useful lives are as follows:

Land improvements	5 to 63 years
Buildings	40 to 100 years
Leasehold and building improvements	10 to 68 years
Equipment and furniture	<u>3 to 25 years</u>

Depreciation for all Health Facilities other than Cook County Hospital is computed on the straight-line method except for assets acquired prior to August 1, 1970, which use the double-declining balance method. Cook County Hospital depreciation is calculated using the 150% declining-balance method.

During fiscal year 1990, the County purchased the property known as Provident Hospital from the U.S. Department of Housing and Urban Development for \$1. The purchase agreement restricts the use of the property to a "general public hospital or other public health care facility for a period of 50 years" or the remaining useful life of the property. Additional restrictions exist related to the distribution of proceeds from any sale of the property.

At November 30, 1999, the County was in the process of numerous construction and renovation projects at the various Health Facilities' sites. Expenditures from other County funds for equipment and construction in progress amounted to \$110,882,278 for the year ended November 30, 1999, and are included in the Enterprise Fund's equity.

k. Vacation and Sick Leave

Governmental and Enterprise Funds--Employees can earn from 10 to 25 vacation days per year, depending on their length of employment with the County. An employee can accumulate no more than the equivalent of two years' vacation. Accumulated vacation leave is due to the employee, or employee's beneficiary, at the time of termination or death. Accrued vacation leave is recorded as a liability in the individual funds when incurred.

Salaried employees can accumulate sick leave at the rate of one day for each month worked, up to a maximum of 175 days. Accumulated sick leave is forfeited at the termination of employment; therefore, sick leave pay is not accrued and is charged as an expenditure when paid.

Sick leave does not vest, but any unused sick and vacation leave, up to six months in duration, accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes.

Forest Preserve District Fund--District employees are granted vacation and sick leave as follows:

- (1) Employees can generally carry over a portion or all of vacation earned in one year to the following year. In the event of death, retirement or termination, other than by discharge for cause, unused vacation is usually paid to the employee or the employee's beneficiary. The payment often provides for partial vacation credits earned in the current year.
- (2) Full-time employees usually earn eight hours of sick leave for each month worked. Non-Union employees have the discretion to accumulate a maximum of 960 hours (120 days) of sick leave. Union employees have the discretion to accumulate a maximum of 1,400 hours (175 days) of sick leave. All rights for compensation for sick leave terminate when an employee severs employment with the District. Since sick pay is not vested, a provision for accumulated sick pay is not provided.

The District considers all compensated absences as long term in nature and therefore records all liability provisions in the Long-Term Obligations Account Group. The District had \$3,863,393 in accumulated unpaid vacation and other employee benefits at December 31, 1998.

I. Self-Insurance/Other Contingencies

County--The County (except for the Forest Preserve District Fund discussed below) self-insures all risks, including workers' compensation, general, automobile insurance and other liability. The County is a defendant in lawsuits alleging work-related injuries, highway cases and other claims in which it is involved. Cases related to these areas are in various stages of the legal process.

The County engages an external actuary to provide an actuarial estimate of its liabilities for self-insured expenses. The liability recorded reflects a 6% discount factor. If the discounted estimate were not used, the ultimate liability for the self-insured programs would be approximately \$65 million higher than the amount recorded in the financial statements at November 30, 1999.

The County funds its self-insurance liabilities, including those of the Health Facilities, on a current basis and has the authority to finance such liabilities through the levy of property taxes. While it is difficult to estimate the timing or amount of expenditures, management of the County believes

that the self-insurance liabilities recorded at November 30, 1999, are adequate to provide for potential losses resulting from medical malpractice, workers' compensation and general liability claims including incurred but not reported claims. The self-insurance liabilities recorded are based on facts known at the current time, however, the discovery of additional information concerning specific cases could affect estimated costs in the future.

For the fiscal year ended November 30, 1999, amounts charged by the self-insurance fund to other County funds for insurance and claims payouts are reported as revenues to the self-insurance fund and expenditure/expenses of the fund charged.

The following table describes the activity during fiscal years 1998 and 1999 for the primary classifications of liabilities (in millions):

Type	Balance at Nov. 30 1997	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	Balance at Nov. 30, 1998	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	Balance at Nov. 30, 1999
Medical Malpractice	\$116.5	\$(23.4)	\$43.6	\$136.7	\$(19.8)	\$25.4	\$142.3
Workers Compensation	39.1	(9.1)	8.7	38.7	(9.3)	10.2	39.6
General	2.9	(0.2)	(0.4)	2.3	(0.5)	6.2	8
Automobile	1.3	(0.2)	1.1	2.2	(0.6)	1.4	3
Claim Expense							
Reserves	4.5	0	1.1	5.6	0	(3.9)	1.7
Other	19.9	(2.6)	37.6	54.9	(18)	2.4	39.3
Total Internal Service Fund Claims Liability	<u>\$184.2</u>	<u>\$(35.5)</u>	<u>\$91.7</u>	<u>\$240.4</u>	<u>\$(48.2)</u>	<u>\$41.7</u>	<u>\$233.9</u>

Forest Preserve District Fund--The Forest Preserve District is self-insured for the following various claims:

- Casualty and public liability claims
- Automobile liability
- Property and contents
- Workers' compensation claims
- Employees' health insurance (reimbursed to a provider on a cost plus basis)

The District recognizes the liability for such claims in the General Long-Term Obligations Account Group when the amount of the expenditure is measurable, i.e., when agreement is acquired both as to the issue of liability and the dollar amount. The Special Revenue-General Fund's expenditure recognition for insurance claims (included in "fixed charges" on the combined statement of revenue, expenditures and changes in fund balances) is the fiscal year's cash disbursement adjusted for a 60-day accrual. The claims expenditure recognition for other funds is essentially a transfer from the Special Revenue - General Fund for the specific fund's budgeted amount.

The District's estimate of liabilities for tort claims is based on reserves established by the respective trial attorneys. Any matter in which the likelihood of loss is probable has been recorded in the General Long-Term Obligations Account Group. The District has a policy of not estimating total future claims for workers' compensation claims; however, claims likely to be paid out have been estimated based on historical data and \$1,614,521 has been recorded in the General Long-Term Obligations Account Group.

The District has made its own determination, without the use of an enrolled actuary, of claims incurred but not reported at year-end. To date, the District has made no separate funding arrangement for these claims reserves. However, the District has the statutory authority to impose a tax levy for settlement bonds to satisfy major claims.

The District is subject to the State of Illinois Unemployment Compensation Act and has elected the reimbursing employer option for providing unemployment insurance benefits for eligible former employees. The District reimburses the State for claims paid by the State on a quarterly basis.

m. Long-Term Obligations

General obligation bonds and other forms of long-term debt supported by general revenues are obligations of either the County as a whole or the Forest Preserve District as a whole and not of the individual constituent funds of either government. General obligation debt proceeds are used to finance Health Facilities' projects and accordingly, are not recorded in the Enterprise Fund. Unmatured obligations of the County and the Forest Preserve District are accounted for in the General Long-Term Obligations Account Group.

n. Indirect Costs

Indirect costs are charged to various federal programs and other funds based on a formal plan developed annually by the County. These costs are reflected as expenditures in those funds benefiting from the services provided and as reimbursements to the General Fund which provides the services.

o. Cash and Cash Equivalents in the Statement of Cash Flows

For purposes of the Statement of Cash Flows, the County considers all unrestricted, highly liquid investments with a maturity date of three months or less from the date of purchase to be cash equivalents. Restricted investments consist of investments with a maturity date greater than three months from the date of purchase.

p. Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures, or expenses during the reporting period. Actual results could differ from those estimates.

q. "Memorandum Only" Total Columns

"Memorandum Only" captions on combined statement total columns indicate that totals are presented for overview information purposes only. They do not purport to present financial position or results of operations for the County as a whole. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of these data.

2. BUDGETARY BASIS OF ACCOUNTING

The accompanying Statements of Revenues, Expenditures and Encumbrances and Changes in Unreserved Fund Balance--Budget and Actual have been prepared on a legally prescribed budgetary

basis of accounting which differs from GAAP. The significant differences in accounting practices between the operating statements presented under GAAP and the budgetary operating statements follow:

- a. Property tax levies and personal property replacement taxes (“PPRT”) are recognized as revenue in the budgetary statements in the year levied or the year replacement personal property taxes would have been levied. The operating statements prepared under GAAP recognize property tax levies as revenue in the subsequent year when they become available; PPRT are recognized when collected by the County.
- b. Expenditures related to specific property tax levies (i.e., pension obligation, principal and interest on general obligation bonds, rental obligations, and allowances for uncollectible taxes) are recognized in the budgetary statements in the year the taxes are levied. The GAAP operating statements recognize these expenditures when the related liability is incurred with the exception of principal and interest on general long-term debt, which is recognized when due.
- c. Encumbrances are combined with expenditures in the budgetary statements but are excluded in the GAAP operating statements.
- d. Incurred obligations (i.e., accounts payable and accrued salaries) are recognized as expenditures when paid in the budgetary statements while the GAAP operating statements recognize these items when the related liability is incurred.
- e. Revenue is recognized when received in the budgetary statements, while the GAAP operating statements recognize these items when measurable and available for financing current obligations.

Reconciliation of the differences between the GAAP and budgetary operating statements for the year ended November 30, 1999, is set forth below:

	General Fund	Special Revenue Funds	Debt Service Funds
Revenues and other financing sources over (under) expenditures and other financing uses—GAAP basis	\$ 20,520,360	\$ 40,173,581	\$23,719,341
Effect of Nonbudgeted Special Revenue Funds	0	(8,103,858)	0
Effect of deferring 1999 property tax levy	(5,184,534)	7,530,806	21,451,938
Effect of recognizing PPRT when received	(428,255)	0	(105,153)
Effect of accruing certain revenue	25,160,360	2,638,954	778,191
Effect of including encumbrances as expenditures	(5,392,934)	(12,001,456)	(19,762,806)
Effect of recognizing incurred obligations at November 30, 1999	(20,736,898)	(7,685,702)	0
Revenues and other financing sources over expenditures and encumbrances and other financing uses—budgetary basis	<u>\$ 13,938,098</u>	<u>\$ 22,552,325</u>	<u>\$26,081,511</u>

3. CASH AND INVESTMENTS

The County's deposits and investments are categorized into one of three custodial credit risk categories:

1. Demand accounts or time deposits insured or collateralized with securities held by the County or its agent in the County's name. Investment securities insured, registered or held by the County
2. Demand accounts or time deposits collateralized with securities held by the pledging financial institution's trust department or its agent in the County's name. Investment securities held by the financial institution's trust department or its agent in the County's name.
3. Demand accounts or time deposits uncollateralized or collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name. Investment securities held by the financial institution or its trust department or its agent but not in the County's name.

	(1)	(2)	(3)	Bank or Fair Value	Carrying Amount
Deposits-					
Demand	\$ 532,848,142	\$ 1,735,120	\$ 42,544	\$ 534,625,806	\$ 484,291,692
Time	1,082,385,265	100,000	0	1,082,485,265	1,081,471,184
Investments-					
U.S. Treasury obligations	1,067,573,117	299,460,546	6,704,085	1,373,737,748	1,373,737,748
Commercial paper	21,345,510	0	0	21,345,510	21,345,510
Corporate bonds	828,264,447	0	0	828,264,447	828,264,447
Common and preferred stocks	1,737,595,696	0	0	1,737,595,696	1,737,595,696
Totals	<u>\$5,270,012,177</u>	<u>\$301,295,666</u>	<u>\$ 6,746,629</u>	<u>\$5,578,054,472</u>	<u>\$5,526,706,277</u>
Investments not categorized-					
IPTIP				77,680,855	77,680,855
Public Guardian Fund				48,648,555	48,648,555
Money market mutual funds-				91,937,621	91,937,621
Mutual Funds				945,813,759	945,813,759
Limited partnerships				168,807,388	168,807,388
Unsettled trades				(51,083,810)	(51,083,810)
				<u>\$6,859,858,841</u>	<u>\$6,808,510,645</u>
Reconciliation to balance sheet-					
Cash and investments					\$6,435,407,918
Cash and investments with trustees					291,112,696
Cash and investments with paying and escrow agents and trustees					81,990,031
					<u>\$6,808,510,645</u>

The majority of the County's investments either have a maturity date of less than one year or are not held for investment purposes. As a result, the County carries these investments at amortized cost. Equity investments held by the Public Guardian's agency fund are carried at fair value. Pension plan investments are carried at fair value. For the period ended December 31, 1998, the Forest Preserve District adopted the provisions of GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools ("GASB"). GASB 31 requires that the carrying value of investments should be at fair value, but allows the carrying value of investments with a maturity of less than one year at the time of

purchase to be reported at amortized cost. The Forest Preserve District investments have a maturity of less than one year and are carried at amortized cost. As a result the impact of adopting GASB 31 was not material.

4. INDIVIDUAL FUND DISCLOSURES

Interfund Transfers

The following individual interfund operating transfers were made during the year:

	<u>In</u>	<u>Out</u>
General Fund-		
Motor Fuel Tax fund	\$27,000,000	\$ 0
Election fund	101,991	0
County Law Library fund	814,479	2,000,000
Animal Control fund	252,631	0
County Recorder Document Storage System fund	195,970	0
County Clerk Automation fund	27,450	0
Circuit Court Document Storage fund	162,653	0
Circuit Court Automation fund	214,700	0
Health Facilities funds	0	8,394,071
	<u>28,769,874</u>	<u>10,394,071</u>
Special Revenue Funds-		
Motor Fuel Tax--General Fund	0	27,000,000
Motor Fuel Tax--Circuit Court automation	0	1,500,000
Election--General Fund	0	101,991
County Law Library--General Fund	2,000,000	814,479
Animal Control--General Fund	0	252,631
County Recorder Document Storage System-- General Fund	0	195,970
County Clerk Automation--General Fund	0	27,450
Circuit Court Document Storage—General Fund	0	162,653
Circuit Court Automation—Motor fuel tax	1,500,000	0
Circuit Court Automation--General Fund	0	214,700
Forest Preserve District Fund--Capital Projects Fund	1,479,717	0
	<u>4,979,717</u>	<u>30,269,874</u>
Capital Project Funds-		
Forest Preserve District Fund--Special Revenue Funds	0	1,479,717
Forest Preserve District Fund—Debt Service Funds	3,162,344	0
Government Management and Supporting Services	13,000,000	19,377,077
Protection of Health	22,942,636	16,565,559
	<u>39,104,980</u>	<u>37,422,353</u>
Debt Service Funds-		
Forest Preserve District Fund-- Capital Projects Fund	0	3,162,344
Enterprise Funds-Health Facilities-		
General Fund	8,394,071	0
Total all funds	<u>\$81,248,642</u>	<u>\$81,248,642</u>

Interfund Receivables and Payables

Individual fund interfund receivable and payable balances at November 30, 1999 are as follows:

Fund	Interfund Receivables	Interfund Payables
General Fund-		
Corporate Account	\$17,100,792	\$ 5,344,843
Public Safety Account	17,506,071	7,213,300
	<u>34,606,863</u>	<u>12,558,143</u>
Special Revenue Funds-		
County Law Library	198,117	0
Circuit Court Document Storage	637,223	0
Circuit Court Automation	239,070	0
Circuit Court Dispute Resolution	15,228	0
Election	429,503	259,833
Annuity and Benefit	0	2,711,761
Adult Probation Services	10,730	0
Social Service Probation	70,794	0
Forest Preserve District--General	843,312	15,936,772
Forest Preserve--Real Estate Acquisition	3,063,431	181,918
Governmental Grants	0	12,139,590
	<u>5,507,408</u>	<u>31,229,874</u>
Debt Service Fund-		
Corporate Fund	6,447,461	0
Forest Preserve District	2,937,453	0
	<u>9,384,914</u>	<u>0</u>
Capital Project Funds-		
Government Management and Supporting Services	1,113,273	0
Forest Preserve District	4,820,014	5,503,057
	<u>5,933,287</u>	<u>5,503,057</u>
Enterprise Funds-Internal Service Fund	<u>4,578,960</u>	<u>2,234,393</u>
Internal Service Fund – Enterprise funds	<u>0</u>	<u>4,578,960</u>
Trust and Agency Funds-		
Pension Trust Funds-		
County Employees' and Officers' Annuity and Benefit Fund of Cook County	17,563	0
Forest Preserve District Employees' Annuity and Benefit Fund of Cook County	0	17,563
Expendable Trust/Working Cash Funds-		
Forest Preserve District	11,500,000	0
Agency Funds-		
Clerk of the Circuit Court	0	7,875,602
State's Attorney	0	181,085
Forest Preserve District	0	2,343,312
Other Departments	0	4,694,582
Total	<u>11,517,563</u>	<u>15,112,144</u>
	<u>\$71,528,995</u>	<u>\$71,216,571</u>

Interfund receivables do not equal interfund payables by a net amount of \$312,424 due to different fiscal year-ends of the County and the Forest Preserve District.

5. FIXED ASSETS

Governmental Funds

The following is a summary of the components of the General Fixed Assets Account Group at November 30, 1999:

	Balance Nov. 30, 1998	Additions	Write-offs/ Retirements/ Transfers	Balance Nov. 30, 1999
Land and improvements	\$ 188,595,313	\$ 0	\$ 0	\$ 188,595,313
Buildings	960,091,180	153,177,070	0	1,113,268,250
Vehicles	44,012,849	12,077,289	(19,116,174)	36,973,964
Equipment and furniture	92,431,287	23,039,324	(4,023,471)	111,447,140
Total property and equipment	1,285,130,629	188,293,683	(23,139,645)	1,450,284,667
Construction in progress	273,886,696	79,536,175	(151,549,622)	201,873,249
	<u>\$1,559,017,325</u>	<u>\$267,829,858</u>	<u>(174,689,267)</u>	<u>\$1,652,157,916</u>

Information regarding general fixed assets by function and activity, schedule of changes of general fixed assets by function and activity and source of funding is not available.

Enterprise Funds

The following is a summary of the changes in property and equipment for the enterprise fund for the year ended November 30, 1999:

	Balance Nov. 30, 1998	Additions	Write-Offs/ Retirements Transfers	Balance Nov. 30, 1999
Land improvements	\$ 10,471,348	\$ 568,826	\$ 0	\$ 11,040,174
Buildings	227,123,939	10,701,001	0	237,824,940
Leasehold and building improvements	141,669,600	1,503,164	0	143,172,764
Equipment and furniture	140,567,235	12,831,591	(201,594)	153,197,232
Total property and equipment	519,832,122	25,604,582	(201,594)	545,235,110
Construction in progress	55,519,497	102,451,280	(11,495,504)	146,475,273
	575,351,619	128,055,862	(11,697,098)	691,710,383
Accumulated depreciation	(361,832,308)	(23,578,246)	0	(385,410,554)
Net property and equipment	<u>\$ 213,519,311</u>	<u>\$104,477,616</u>	<u>\$(11,697,098)</u>	<u>\$306,299,829</u>

6. OPERATING LEASES

The County is committed under two leases for data processing equipment and Health Information System services. These leases are considered for accounting purposes to be noncancelable operating leases. Lease expenditures for the year ended November 30, 1999, amounted to \$3,212,957. Future minimum lease payments for this lease are as follows:

<u>Fiscal Year Ending</u>	<u>Amount</u>
2000	\$ 5,637,870
2001	4,728,000
2002	4,728,000
2003	2,758,000
Total	<u>\$17,851,870</u>

7. LONG-TERM DEBT

General Obligation Bonds

The County has various general obligation, serial and term bond issues outstanding. The following summarizes the activity of these issues for the year ended November 30, 1999:

Bonds outstanding, November 30, 1998	\$1,590,720,000
Bond issued	410,140,000
Bonds retired	(63,800,000)
Bonds defeased	(77,550,000)
Bonds outstanding, November 30, 1999	<u>\$1,859,510,000</u>

Debt Service Funds are maintained for retirement of bonded debt. Property tax receipts for bonds issued prior to 1992 are deposited into a cash escrow account, and property tax receipts for bonds issued in 1992 and thereafter are deposited with a bond trustee, both for subsequent payment of the principal and interest. The annual requirements to retire all bonds outstanding at November 30, 1999, are detailed as follows:

<u>Fiscal Year</u>	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total Requirements</u>
2000	\$ 60,200,000	\$ 97,350,972	\$ 157,550,972
2001	54,115,000	94,163,257	148,278,257
2002	56,505,000	91,368,951	147,873,951
2003	59,625,000	88,472,041	148,097,041
2004	53,055,000	85,357,008	138,412,008
2005	51,625,000	82,495,955	134,120,955
2006	54,570,000	79,673,569	134,243,569
2007	61,635,000	76,625,410	138,260,410
2008	61,060,000	73,408,273	134,468,273
2009	64,350,000	70,261,867	134,611,867
2010	67,135,000	66,531,283	133,666,283
2011	65,555,000	62,880,535	128,435,535
2012	62,380,000	59,107,695	121,487,695
2013	71,355,000	55,796,341	127,151,341

<u>Fiscal Year</u>	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total Requirements</u>
2014	83,095,000	52,182,502	135,277,502
2015	79,635,000	47,512,476	127,147,476
2016	97,065,000	44,162,987	141,227,987
2017	88,110,000	39,043,406	127,153,406
2018	92,685,000	34,469,231	127,154,231
2019	97,495,000	29,656,475	127,151,475
2020	102,595,000	24,556,650	127,151,650
2021	107,965,000	19,189,019	127,154,019
2022	113,620,000	13,539,288	127,159,288
2023	33,915,000	7,704,000	41,619,000
2024	21,745,000	6,008,250	27,753,250
2025	22,835,000	4,921,000	27,756,000
2026	23,975,000	3,779,250	27,754,250
2027	25,175,000	2,580,500	27,755,500
2028	26,435,000	1,321,750	27,756,750
Total	<u>\$1,859,510,000</u>	<u>\$1,414,119,941</u>	<u>\$3,273,629,941</u>

General obligation bonds outstanding at November 30, 1999, are composed of the following:

1990 County serial bonds of \$144,210,000, due in annual installments of \$1,160,000 to \$11,790,000 through November 1, 2007; interest at 6.5% to 7.3%	\$ 40,280,000
1991 County serial bonds of \$265,498,341, due in annual installments of \$2,367,418 to \$16,795,000 through November 1, 2000; interest at 5% to 6.8%	12,105,000
1992A County bonds of \$211,740,000; \$71,855,000 serial bonds due in annual installments of \$3,905,000 to \$6,035,000 through November 15, 2007; interest at 3.5% to 6.5%; \$14,000,000 of 6.5% term bonds due November 15, 2010; \$22,815,000 of 6.5% term bonds due November 15, 2012; and \$103,070,000 of 6.6% term bonds due November 15, 2022	12,450,000
1992B County bonds of \$210,045,000; \$52,265,000 serial bonds due in annual installments of \$3,350,000 to \$5,715,000 through November 15, 2004, interest at 2.9% to 5.75%; \$16,100,000 of 5.75% term bonds due November 15, 2007; \$12,500,000 of 6% term bonds due November 15, 2009, \$38,470,000 of 6% term bonds due November 15, 2014, \$29,295,000 of 6% term bonds due November 15, 2017, and \$61,415,000 of 5.5% term bonds due November 15, 2022	75,940,000
1992C County bonds of \$159,835,000, due in annual installments of \$260,000 to \$31,185,000 through November 15, 2009, interest at 2.9% to 6%	126,895,000
1993A County bonds of \$235,000,000; \$100,445,000 serial bonds due in annual installments of \$2,125,000 to \$13,780,000 through November 15, 2008; interest at 2.75% to 5.4%; \$20,000,000 of 5.375% term bonds due November 15, 2012; and \$114,555,000 of 5% term bonds due November 15, 2023	130,220,000
1993B County bonds of \$260,480,000; \$164,535,000 serial bonds due in annual installments of \$1,730,000 to \$26,340,000 through November 15, 2010; interest at 2.25% to 5.4%; \$20,365,000 of 5.375% term bonds due November 15, 2012; and \$75,580,000 of 5.375% term bonds due November 15, 2018	245,660,000
1996 County bonds of \$486,345,000; \$281,920,000 serial bonds due in annual installments of \$450,000 to \$25,370,000 through November 15, 2016; interest at 4.9% to 6.5%; \$204,425,000 of 5.875% term bonds due November 15, 2014	201,545,000
1997A County bonds of \$206,400,000; \$134,500,000 serial bonds due in annual installments of \$625,000 to \$26,740,000 through November 15, 2019; interest at 5% to 6.25%; \$71,900,000 of 5.625% term bonds due November 15, 2022	206,400,000
1997B County serial bonds of \$74,535,000 due in annual installments of \$345,000 to \$10,440,000 through November 15, 2017; interest at 4% to 5.125%	74,535,000
1998A County bonds of \$281,965,000; \$129,510,000 serial bonds due in annual installments of \$1,060,000 to \$29,700,000 through November 15, 2018; interest at 4% to 5%; \$152,455,000 of 5% term bonds due November 15, 2022	280,690,000
1999A County bonds of \$329,655,000; \$132,380,000 serial bonds due in annual installments of \$11,090,000 to \$17,040,000 through November 15, 2019; interest at 5% to 5.25%; \$77,110,000 of 5% term bonds due November 15, 2023; \$120,165,000 of 5% term bonds due November 15, 2028	329,655,000
1999B County bonds of \$80,485,000; \$80,485,000 serial bonds due in annual installments of \$350,000 to \$26,520,000 through November 15, 2012; interest at 4% to 5.125%	80,485,000
Total County general obligation bonds	<u>1,816,860,000</u>
1993 Forest Preserve District bonds of \$25,120,000; \$17,425,000 serial bonds due in annual installments of \$755,000 to \$3,020,000 through November 1, 2008, interest at 3% to 5.5%; and \$7,695,000 5.6% term bonds due November 1, 2014	18,395,000
1996 Forest Preserve District bonds of \$25,540,000; \$13,900,000 limited tax bonds due in annual installments of \$255,000 to \$9,010,000 through November 1, 2016; interest at 4.1% to 5.8%; \$11,640,000 of 4.1% to 5.8% term bonds due November 1, 2016	24,255,000
Total Forest Preserve District general obligation bonds	<u>42,650,000</u>
Total General Obligation bonds	<u><u>\$1,859,510,000</u></u>

General Obligation Bonds in the amount of \$329,655,000 were issued on April 11, 1999 to pay for certain capital improvements. Direct annual taxes have been levied on all taxable real property in the County in amounts sufficient to pay the principal of and interest on the bonds as those amounts come due. Principal payments will commence in 2000 and terminate in 2028. To provide for the payment and retirement of these bonds, a portion of the proceeds will purchase securities that are fully backed by the full faith and credit of the United States of America. These securities will be held in an irrevocable escrow account until there is a redemption call or the bonds mature.

In connection with the issuance of \$80,485,000 general obligation bonds in April, 1999, the County deposited \$81,941,640 of the proceeds in an irrevocable trust with an escrow agent to provide for the advance refunding of \$55,550,000 of its 1993A Series bonds of which \$35,550,000 will mature in the years 2004, 2005, 2006, 2007, and 2008 and \$20,000,000 will mature in the years 2009, 2010, 2011 and 2012, \$15,735,000 of its 1996 Series Capital Improvement Bonds will mature in the year 2012, \$3,210,000 of its 1996 Series Refunding Bonds will mature in the 2008 and \$3,055,000 will mature in the year 2012. As a result of this issuance, \$77,550,000 is considered to be defeased and the liability has been removed from the November 30, 1999, General Long-Term Obligations Account Group. The advance refunding of the above bonds results in an economic gain (difference between present values of the debt service payment on the old and new debt) of \$2,678,166 and a decrease in the absolute dollar amount of debt service payments of \$2,925,005.

In prior years, the County defeased certain outstanding general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account and the defeased bonds are not included in the County's general purpose financial statements. As of November 30, 1999, the amount of defeased general obligation bonds outstanding was \$895,093,342.

General Obligation Variable Rate Demand Bonds

On December 3, 1996, the County Board, acting in the exercise of its "home rule" powers, approved a general obligation Variable Rate Demand Bond for the purpose of financing the purchase and the construction of certain County capital improvement projects. As of November 30, 1999, \$110.5 million demand bonds were outstanding, with variable interest rates over the life of the bond. Interest on the bonds will be paid out of the Capital Projects Fund.

All demand bonds are direct general obligations of the County to which the County has pledged its full faith, credit and resources. Under certain circumstances, investors in the demand bond have the right to demand payment of their demand bonds. If any such demand bonds are not remarketed to other investors, the County is required to purchase the demand bonds. The County has entered into a Master Revolving Credit Agreement with Morgan Guaranty Trust Company of New York, expiring on December 1, 2001, to allow the County to borrow money, under certain conditions, for the purchase of any demand notes not remarketed. Accordingly, these bonds are reported as general long-term debt of the County.

The County intends to issue long-term debt in the future to retire outstanding variable rate demand bonds.

The following table sets forth the variable rate demand bonds issued and outstanding by project at November 30, 1999:

<u>Project</u>	<u>Variable Rate Demand Bonds Issued and Outstanding</u>	<u>Maturity</u>
Capital Equipment – Long-term	\$ 13,278,620	December 1, 2001
New and Replacement Capital	26,001,000	December 1, 2001
69 W. Washington Building	66,724,337	December 1, 2001
Capitalized Interest	4,496,043	December 1, 2001
	<u>\$110,500,000</u>	

8. OTHER LONG-TERM OBLIGATIONS

Property Tax Objections

The County makes refunds of property taxes collected in error and other refunds relating to settlements of prior-year property tax objection suits. Property tax objection suits have been settled in court for tax levy years up to 1992. As of November 30, 1999, there are no unpaid settlements for the General and Health Facilities Funds relating to these years. According to the Cook County State's Attorney, similar suits have been filed for tax years 1992-1998. The County has estimated probable amounts payable relating to such years for which suits have been filed but are not settled. Additional amounts have been estimated for other specific property tax objections and errors for which refunds are expected to be paid.

All settlements and refunds are payable from (a) previous property tax collections which have not been distributed to the County and are held by the Cook County Treasurer specifically for the payment of settled amounts and refunds and (b) future collections of property taxes.

The amount, exclusive of \$8,034,681 recorded as a liability in the Health Facilities Funds, of unpaid settlements and estimated future settlements and refunds, net of amounts held by the County Treasurer, is \$19,735,564 at November 30, 1999, and has been recorded in the General Long-Term Obligations Account Group since payments will be made from property tax collections (including amounts from prior tax levy years) made subsequent to the fiscal year-end.

The following summarizes the activity of property tax objections during the year ended November 30, 1999:

	<u>Enterprise Funds</u>	<u>General Long-Term Obligations Account Group</u>
Property tax objection liability, November 30, 1998	\$ 5,863,593	\$13,046,423
Current year activity, net	<u>2,171,088</u>	<u>6,689,141</u>
Property tax objection liability, November 30, 1999	<u>\$ 8,034,681</u>	<u>\$19,735,564</u>

In the opinion of County management, the amount recorded is adequate to reflect future payments relating to prior tax levy years.

Compensated Absences and Provision for Settlement of Torts

The following summarizes the activity of compensated absences and the provision for settlement of torts for the Forest Preserve District during the year ended November 30, 1999:

	<u>Tort Liability</u>	<u>Compensated Absences</u>
Balance at November 30, 1998	\$1,701,197	\$3,418,185
Current year activity, net	<u>(86,676)</u>	<u>445,208</u>
Balance at November 30, 1999	<u>\$1,614,521</u>	<u>\$3,863,393</u>

9. POSTRETIREMENT BENEFITS

In addition to the pension benefits described in Note 10, the County provides, through its Pension Trust Fund, postretirement health care benefits to all retired employees of the County who meet the pension plan eligibility requirements. The Pension Trust Fund now fully and directly assumes validated claims for medical and hospitalization costs incurred by retirees and their dependents. These claims are no longer paid through the County's General Fund. Expenditures for postretirement health care benefits are recognized as retirees report claims.

10. PENSION PLANS

a. County Pension Plan

The County Employees' and Officers' Annuity and Benefit Fund of Cook County ("the Fund") was established on January 1, 1926 and is governed by legislation contained in the Illinois Compiled Statutes, particularly Chapter 40, Article 5/9. The Fund can be amended only by the Illinois Legislature. The County Employees' and Officers' Annuity and Benefit Fund is a single employer defined benefit pension plan with a defined contribution minimum. The Fund was created for the purpose of providing retirement, death and disability benefits for full-time employees of Cook County and the dependents of such employees. The Fund is considered to be a component unit of Cook County and is included in the County's financial statements as a Pension Trust Fund. The financial statements of the Fund are audited by an independent public accountant and are the subject of a separate report. Copies of the Fund's report for the year ended December 31, 1998 are available upon request to the Pension Board.

The Statutes authorize a board of trustees (Retirement Board) of seven members to carry out the provisions of the Article. According to the Article, two members of the Board are ex-officio, four are to be elected by the employee members of the Fund, and one is to be elected by the annuitants of the Fund. The two ex-officio members are the Comptroller of Cook County or someone chosen by the Comptroller and the Treasurer of Cook County or someone chosen by the Treasurer. All members of the Retirement Board are fiduciaries with respect to the Fund, and are statutorily mandated to discharge their duties, as such, solely in the interest of the Fund's participants and beneficiaries.

The Board has the powers and duties required in the Article to collect all contributions due to the Fund, to invest the Fund's reserves, to have an annual audit, to appoint employees, to authorize or suspend payment of any benefit, and to have exclusive original jurisdiction in all matters relating to or affecting the Fund. The Board approves its own budget which is prepared by the administrative staff of the Fund. The Board is required annually to submit to the County Board of Cook County a detailed report of the financial affairs and status of the reserves of the Fund. Provisions in other articles of Chapter 40 require the Board to submit its annual audit and actuarial valuation reports to the State of Illinois Department of Insurance, as well as another detailed annual report, the form and content of which is specified by the Department of Insurance.

Employees of Cook County who have a position with the County are eligible for benefits. Covered employees are required to contribute 8.5% of their salary to the Fund. If an employee leaves covered employment without qualifying for an annuity, accumulated contributions are refunded with interest (3% or 4% depending on when the employee became a participant). Cook County, for its employer's portion, is required by State Statutes to contribute an amount equal to 8% of each individual employee's salary as well as the remaining amounts necessary to finance the requirements of the Fund. The County's total contribution is limited to an amount not more than the total amount of contributions made by the employees to the Fund in the calendar year prior to the year for which annual applicable tax is levied, multiplied by 1.54. The source of funds for the County's contributions has been designated by State Statutes as the County's annual property tax levy.

The County Employees' and Officers' Annuity and Benefit Fund provides retirement as well as death and disability benefits. Employees age 50 and over with at least 10 years of service are entitled to receive a minimum formula annuity of 2.2% for each of the first 20 years of credited service and 2.4% for each year thereafter to maximum benefit of 80% of the final average monthly salary. For retirement between age 50 and 60, the monthly retirement benefit is reduced 1/3 percent for each month the participant is under age 60. This reduction is waived for participants having 30 or more years of credited service.

The County payroll for employees covered by the Plan for the year ended December 31, 1998, was \$1,066,458,432. At December 31, 1998, the Plan membership consisted of the following:

Retirees and beneficiaries currently receiving benefits	<u>10,913</u>
Terminated employees entitled to benefits or a refund of contributions, but not yet receiving them	<u>10,887</u>
Current employees-	
Vested	10,248
Nonvested	<u>16,023</u>
Total	<u>26,271</u>

At December 31, 1998 investments in excess of 5% of the Fund's net assets consisted of the following:

Mutual funds:	
NTQA EB G/L Bond Index B	\$260,960,343
NTQA EB U.S. Marketing Equity Index M Fund	<u>275,016,782</u>

Employer contributions are funded primarily through a County tax levy which is currently limited when extended to an amount not to exceed an amount equal to the total contributions by the

employees of the Fund made in the calendar year two years prior to the year for which the annual applicable tax is levied, multiplied by 1.54.

The current actuarial studies of the Fund dated June 7, 1999 for the year ended December 31, 1998 indicated a minimum annual contribution by the County to maintain the Fund on a minimum valuation basis to be \$196,850,449. This minimum annual contribution is based on an annual payroll of \$1,066,458,432 for 26,271 active members during 1998.

The Entry Age Normal Cost Method is the actuarial funding method used in determining the contributions necessary to accumulate sufficient assets to pay benefits when due. Under GASB 25, the initial unfunded liability that existed as of January 1, 1976 must be amortized over a period of forty years. This method of financing is termed Normal Cost Plus 40 Year Amortization Method. Previously, the Normal Cost Plus Interest Method was used in financing the unfunded liability. Under the Normal Cost Plus Interest Method, the unfunded liability was recognized but not amortized.

1998 contributions made to the Fund were less than the actuarial contribution requirements determined by an actuarial valuation as follows:

	<u>Amount</u>	<u>Percentage of covered Payroll</u>
Employer (County) contributions (1)	\$ 146,339,155	13.70%
Plan member (employee) contributions (2)	<u>105,989,357</u>	<u>9.92</u>
Total	<u>\$ 252,328,512</u>	<u>23.62%</u>
Covered payroll – prior year	<u>\$1,068,038,496</u>	

(1) Net tax levy by the County.

(2) Includes contributions made by the County on behalf of participants receiving disability.

Employer contributions have been determined as follows:

Actuarial valuation date	December 31, 1998
Actuarial cost method	Entry Age Normal
Amortization method	Level Dollar
Amortization period (remaining)	40 years (open period)
Asset valuation method	5 year Smoothed Average Market
Actuarial assumptions:	
Investment rate of return	8.0%
Projected salary increases:	
Inflation	3.5%
Seniority merit	2.0%
Postretirement benefit increases	3.0% compounded per year for employee and widow(er) annuitants
Postretirement health insurance	5.0% compounded per year

Six-year trend information may be found in the Annual Report of the Pension Trust Fund. The Annual Pension Cost and related information for the three most recent fiscal years is as follows:

Year Ended December	Employer Required Contribution, Normal Cost Plus 40 Year Level Dollar Amortization (ARC) (a)	Required Statutory Basis (1) (b)	Actual (2) (c)	Percent of ARC Contributed (c/a)	Net Pension Obligation (NPO) (3)
1996	\$103,553,505	\$121,069,790	\$123,031,471	118.81	\$(212,816,275)
1997 (4)	107,741,768	132,428,627	134,783,854	125.10	(259,605,225)
1998 (4), (5)	171,928,912	143,858,050	146,339,155	85.12	(233,504,322)

- (1) Tax levy by the County after 3.0% overall loss (2.7% prior to 1998).
- (2) Net tax levy by the County plus miscellaneous income.
- (3) Negative balance as the County has no pension-related liability under GASB 27.
- (4) Changes in asset valuation, actuarial assumptions, employee benefits, and funding method result in changes to the expected employee and employer contributions.
- (5) Beginning in 1998 estimates for employee contributions include estimated optional contributions.

b. Forest Preserve District Pension Fund

The Forest Preserve District Employees' Annuity and Benefit Fund of Cook County was established on July 1, 1931 and is governed by legislation contained in the Illinois Compiled Statutes, particularly Chapter 40, Article 5/10. The Plan can be amended only by the Illinois Legislature. The Forest Preserve District Employees' Annuity and Benefit Fund of Cook County is single employer defined benefit pension plan with a defined contribution minimum. The Fund was created for the purpose of providing retirement, death and disability benefits for full-time employees of the Forest Preserve District of Cook County, Illinois (Forest Preserve District) and the dependents of such employees. The Fund is considered to be a component unit of the Forest Preserve District of Cook County, Illinois and is included in the Forest Preserve District's financial statements for the year ended December 31, 1998 as a pension trust fund. The financial statements of the Fund are audited by an independent public accountant and are the subject of a separate report. Copies of the Fund's report are available upon request to the Pension Board.

The Statutes authorize a board of trustees (Retirement Board) of seven members to carry out the provisions of the Article. According to the Article, two members of the Board are ex-officio, four are to be elected by the employee members of the Fund, and one is to be elected by the annuitants of the Fund. The two ex-officio members are the Comptroller of Cook County or someone chosen by the Comptroller and the Treasurer of Cook County or someone chosen by the Treasurer. All members of the Retirement Board are fiduciaries with respect to the Fund, and are statutorily mandated to discharge their duties, as such, solely in the interest of the Fund's participants and beneficiaries.

The Board has the powers and duties required in the Article to collect all contributions due to the Fund, to invest the Plan's reserves, to have an annual audit, to appoint employees, to authorize or suspend payment of any benefit, and to have exclusive original jurisdiction in all matters relating to or affecting the Fund. The Board is required annually to submit to the Forest

Preserve District Board of Cook County a detailed report of the financial affairs and status of the reserves of the Fund. Provisions in other articles of Chapter 40 require the Board to submit its annual audit and actuarial valuation reports to the State of Illinois Department of Insurance, as well as another detailed annual report, the form and content of which is specified by the Department of Insurance.

Employees of the Forest Preserve District are eligible for benefits. Covered employees are required to contribute 8.5% of their salary to the Fund. If any employee leaves covered employment without qualifying for an annuity, accumulated contributions are refunded with interest (3% or 4% depending on when the employee became a participant.) The Forest Preserve District for its employer's portion, is required by State Statutes to contribute an amount equal to 8% of each individual employee's salary as well as the remaining amounts necessary to finance the requirements of the Fund. The Forest Preserve District's total contribution is limited to an amount not more than the total amount of contributions made by the employees to the Fund in the calendar year two years prior to the year for which annual applicable tax is levied, multiplied by 1.30. The source of funds for the Forest Preserve District's contributions has been designated by State Statutes as the District's annual property tax levy.

The Forest Preserve District Employees' Annuity and Benefit Fund provides retirement as well as death and disability benefits. Employees age 50 or over with at least 10 years of service are entitled to receive a minimum formula annuity of 2.2% for each of the first 20 years of credited service and 2.4% for each year thereafter to a maximum benefit of 80% of the final average monthly salary. For retirement between age 50 and age 60, the monthly retirement benefit is reduced 1/4 percent for each month the participant is under age 60. This reduction is waived for participants having 30 or more years of credited service.

The Forest Preserve District's payroll for employees covered by the Plan for the year ended December 31, 1998 was \$27,464,880. At December 31, 1998, membership in the Fund was as follows:

Retirees and beneficiaries currently receiving benefits	<u>337</u>
Current employees-	
Vested	330
Nonvested	<u>483</u>
Total	<u>813</u>

At December 31, 1998 investments in excess of 5% of the Fund's net assets consisted of the following:

Mutual funds:

NTQA EB S&P 500 Equity Index B	\$16,462,150
NTQA EB G/L Bond Index B	16,465,160

Employer contributions are funded primarily through a Forest Preserve District tax levy which is currently limited when extended to an amount not to exceed an amount equal to the total contributions by the employees to the Fund made in the calendar year two years prior to the year for which the annual applicable tax is levied, multiplied by 1.30.

The current actuarial studies of the Fund dated June 10, 1999 for the year ended December 31, 1998 indicated a minimum annual contribution by the Forest Preserve District to maintain the Fund on a minimum valuation basis to be \$3,713,401. This minimum annual contribution based on an annual payroll of \$27,464,880 for 813 active members during 1998.

The entry Age Normal Cost Method is the actuarial funding method used in determining the contributions necessary to accumulate sufficient assets to pay benefits when due. Under GASB 25, the initial unfunded liability that existed as of January 1, 1976 must be amortized over a period of forty years. This method of financing is termed Normal Cost Plus 40 Year Amortization Method. Previously, the Normal Cost Plus Interest Method was used in financing the unfunded liability. Under the Normal Cost Plus Interest Method, the unfunded liability was recognized but not amortized.

1998 contributions made to the Fund were sufficient to meet actuarial contribution requirements determined by an actuarial valuation, as follows:

	<u>Amount</u>	<u>Percentage of Current Covered Payroll</u>
Employer (District) contributions (1)	\$ 3,534,409	12.92
Employee contributions (2)	2,697,918	9.86
Total	<u>\$ 6,232,327</u>	<u>22.78</u>
Covered payroll – prior year	<u>\$27,362,280</u>	

- (1) Tax levy by the Forest Preserve District.
- (2) Includes contributions made by the Forest Preserve District on behalf of participants receiving disability.

Employee contributions have been determined as follows:

Actuarial valuation date	December 31, 1998
Actuarial cost method	Entry Age Normal
Amortization method	Level Dollar
Amortization period (remaining)	40 years (open period)
Asset valuation method	5 year Smoothed Average Market
Actuarial assumptions:	
Investment rate of return	8.0%
Projected salary increases:	
Inflation	3.5%
Seniority merit	2.0%
Postretirement benefit increases	3.0% compounded per year for employee and widow(er) annuitants
Postretirement health insurance	5.0% compounded per year

Six-year trend information may be found in the Annual Report of the Forest Preserve Pension Trust Fund. The Annual Pension Cost and related information for the three most recent fiscal years is as follows:

Year Ended December	Employer Required Contribution, Normal Cost Plus 40 Year Level Dollar Amortization (ARC) (a)	Required Statutory Basis (1) (b)	Actual (2) (c)	Percent of ARC Contributed (c/a)	Net Pension Obligation (NPO) (3)
1996	\$2,003,052	\$3,160,082	\$3,181,188	158.82%	\$ (8,521,549)
1997 (4)	2,087,989	3,156,154	3,156,882	151.19%	(10,234,632)
1998 (4), (5)	3,039,736	3,410,486	3,410,493	112.20%	(10,729,305)

- (1) Tax levy by the Forest Preserve District after 1.8% overall loss.
- (2) Net tax levy by the Forest Preserve District plus miscellaneous income.
- (3) Negative balance as the District has no pension related liability under GASB 27.
- (4) Changes in asset valuation, actuarial assumptions, employee benefits, and funding method result in changes to the expected employee and employer contributions.
- (5) Beginning in 1998 estimates for employee contributions include estimated optional contributions.

11. DEFERRED COMPENSATION PLAN

Effective January 1, 1998, the Forest Preserve District implemented the provisions of the Governmental Accounting Standards Board Statement No. 32, "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans," which affects the District's compensation plan administered by an outside third party. In accordance with IRS law, the pronouncement requires plan assets be held in trust for the exclusive benefit of plan participants and their beneficiaries. Since the District does not function as the trustee of the plan assets, the effect of implementing this statement is the removal of the plan asset investment from the Deferred Compensation Agency Fund as of January 1, 1998, since the Forest Preserve District no longer acts in a fiduciary capacity.

12. DEFICIT FUND BALANCES

The following details unreserved deficit fund balances at November 30, 1999 (December 31, 1998, for the Forest Preserve District):

Special Revenue Funds-	
Forest Preserve District--General	\$ (10,277,983)
Chief Judge Juvenile Justice	(185,047)
Capital Project Funds-	
Government Management and Supporting Services	(17,609,179)
Protection of Health	(11,766,622)
Forest Preserve District	(800,849)
Internal Service Fund-	
Self Insurance	<u>\$(228,386,948)</u>

The deficit in the Special Revenue Funds--Forest Preserve District – General Fund is caused by recognizing property tax levies in the year when they become available as required by GAAP. Current-year operations of the funds are financed through loans from the working cash fund.

The deficit in the Capital Projects Funds will be financed through future bond issues.

The deficit in the Internal Service Fund will be financed through future operating transfers.

13. CONTRIBUTED CAPITAL

The County has contributed the construction and acquisition of significant capital assets to the operations of the Health Facilities. Capital expenditures are recorded as additions to the property and contributed capital accounts of the Health Facilities in the year in which such expenditures are incurred. Depreciation and amortization are recorded against the contributed capital accounts. A reconciliation of the Health Facilities contributed capital account is as follows:

Balance, November 30, 1998	\$276,822,326
1999 contributed capital assets	110,882,278
1999 depreciation	(21,048,309)
Balance, November 30, 1999	<u>\$366,656,295</u>

14. NON-GOVERNMENTAL LIMITED OBLIGATION DEBT ISSUES

The following information represents outstanding limited obligation non-government debt issues which bear the name of the County. These debt issues are not obligations of the County.

Mortgage Revenue Bonds

In prior years, the County issued mortgage revenue bonds relating to lending programs secured by first mortgage loans on eligible residences. The bonds do not represent a liability of the County.

Industrial Development Bonds

Beginning in August, 1984, the County approved the issuance of 12 Industrial Development Bond issues for the purpose of assisting private developers in financing various capital projects. These bonds, and the related interest, are solely payable from revenues arising from the capital projects. The bonds and interest therein do not constitute an indebtedness of the County.

15. CONTINGENT LIABILITIES

The County participates in a number of Federal and state grant programs. The County's participation in these programs is subject to financial and compliance audits by the grantors or their representatives. In management's opinion, expenditures that may be disallowed because of the grantors' audits would not be material.

16. FOREST PRESERVE FUNDS

a. Special Revenue (Real Estate Acquisition) Fund

In 1997, the District acquired 87.70 acres of land at a cost of \$584,514. The District is in the process of acquiring various additional land parcels through condemnation. The District's ultimate payment for these parcels is unknown at December 31, 1998.

A recap of changes in 1998 in the District's land holdings follow:

	<u>Number of Acres</u>	<u>Cost</u>
Balance, January 1, 1998	67,489.94756	\$ 138,351,565
Acquisition	0	0
Balance, December 31, 1998	<u>67,489.94756</u>	<u>\$138,351,565</u>

The financial statements of this fund are shown as a Special Revenue Fund entitled Forest Preserve District-Real Estate Acquisition Fund.

b. Capital Projects (Construction and Development) Funds

State Statutes permit the Capital Projects (Construction and Development) Funds to spend the proceeds of a tax levy over a five-year period. The fund balance available for other purposes includes the unexpended appropriation of 1993 to 1998 tax levies. Any unexpended appropriation at the end of five years is transferred to the Special Revenue-Forest Preserve General Fund.

17. HEALTH FACILITIES FUNDS

Certain expenses incurred by various departments of the County in the operation of the Health Facilities have been recorded in the financial statements of the Health Facilities (e.g., Data Processing, Purchasing and Auditing) as an expense, with a corresponding credit to operating transfer in for the subsidy. These expenses amounted to \$8,394,071 in fiscal year 1999 and are also included as expenditures of the General Fund. Since the allocation of these expenditures between the functions of the General Fund is not known, total expenditures are reduced on the accompanying combined statement of revenues, expenditures and changes in fund balance by the line item entitled "Amounts incurred in the above accounts for the Enterprise Fund" with an offsetting debit to operating transfer out. These expenses are included in the cost reimbursement reports submitted by the Health Facilities to the State and Federal health care intermediary.

In addition, the County made contributions of \$53,430,527 for fiscal year 1999, to the Cook County Employees' and Officers' Annuity and Benefit Fund, on behalf of the Health Facilities, which the County is not reimbursed for, but is included in the cost reimbursement reports.

Construction-in-progress and other capital expenditures affecting the Health Facilities are accounted for in various Capital Project Funds maintained by the Cook County Comptroller. These expenditures amounted to \$110,882,278 for fiscal year 1999. The corresponding long-term debt which finances these expenditures is reflected as a liability in the General Long-Term Obligations Account Group maintained by the Cook County Comptroller, since they are obligations of applicable Capital Project Funds and Debt Service Fund of the County and not the Health Facilities Funds. The Health Facilities records construction-in-progress expenditures as additions to the construction in progress and the contributed capital accounts of its books in the year the expenditures are accrued. Interest on construction borrowings is either capitalized or included as expense on the Health Facilities' cost report.

COOK COUNTY, ILLINOIS

REQUIRED SUPPLEMENTAL INFORMATION

SCHEDULES OF FUNDING PROGRESS

November 30, 1999

County Pension Plan

Year Ended December 31,	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
1996	3,423,965,896	3,509,378,287	85,412,391	97.57	1,025,670,504	8.33%
1997 1, 2	4,002,726,492	4,426,784,225	424,057,733	90.42	1,068,038,496	39.70
1998 1, 2	4,535,296,600	4,942,155,173	406,858,573	91.77	1,066,458,432	38.15

- (1) Change in actuarial assumptions
- (2) Change in benefits

Forest Preserve District Plan

Year Ended December 31,	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
1996 1	108,192,246	100,943,122	(7,249,124)	107.18	26,807,280	(27.04)%
1997 1, 2	123,397,282	121,555,072	(1,842,210)	101.52	27,362,280	(6.73)
1998 1, 2	140,121,473	136,366,759	(3,754,714)	102.75	27,464,880	(13.67)

- (1) Change in actuarial assumptions
- (2) Change in benefits

GENERAL FUND

COOK COUNTY, ILLINOIS

GENERAL FUND

COMBINING BALANCE SHEET

November 30, 1999

ASSETS	Corporate Account	Public Safety Account	Total	LIABILITIES AND FUND BALANCE	Corporate Account	Public Safety Account	Total
Cash and investments	\$ 79,110,525	\$ 88,235,137	\$167,345,662	LIABILITIES:			
Taxes receivable (net of allowance for loss)-				Accounts payable	\$ 5,590,916	\$ 19,367,844	\$ 24,958,760
Tax levy--current year	12,169,835	195,811,225	207,981,060	Accrued salaries payable	3,022,304	16,677,062	19,699,366
Tax levy--prior year	403,517	6,451,154	6,854,671	Accrued vacation leave	5,211,399	25,521,844	30,733,243
Total taxes receivable	<u>12,573,352</u>	<u>202,262,379</u>	<u>214,835,731</u>	Amounts held for outstanding warrants	2,317,335	0	2,317,335
Accrued interest receivable	3,086	45,230	48,316	Due to other funds	5,344,843	7,213,300	12,558,143
Accounts receivable-				Deferred revenue	12,858,343	199,459,195	212,317,538
Due from others	1,788,715	0	1,788,715	Total liabilities	<u>34,345,140</u>	<u>268,239,245</u>	<u>302,584,385</u>
Due from other governments	0	50,579,040	50,579,040	FUND BALANCE:			
Due from other funds	17,100,792	17,506,071	34,606,863	Reserved-			
Total accounts receivable	<u>18,889,507</u>	<u>68,085,111</u>	<u>86,974,618</u>	Encumbrances, prior year	1,232,097	4,889,893	6,121,990
Total assets	<u>\$110,576,470</u>	<u>\$358,627,857</u>	<u>\$469,204,327</u>	Encumbrances, current year	3,767,096	16,677,141	20,444,237
				Total reserved	<u>4,999,193</u>	<u>21,567,034</u>	<u>26,566,227</u>
				Unreserved-			
				Undesignated	71,232,137	68,821,578	140,053,715
				Total fund balance	<u>76,231,330</u>	<u>90,388,612</u>	<u>166,619,942</u>
				Total liabilities and fund balance	<u>\$110,576,470</u>	<u>\$358,627,857</u>	<u>\$469,204,327</u>

COOK COUNTY, ILLINOIS

GENERAL FUND

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE**

For the Year Ended November 30, 1999

	<u>Corporate Account</u>	<u>Public Safety Account</u>	<u>Total</u>
REVENUES:			
Taxes-			
Property	\$19,541,103	\$192,745,862	\$212,286,965
Nonproperty	17,243,947	459,897,164	477,141,111
Total taxes	<u>36,785,050</u>	<u>652,643,026</u>	<u>689,428,076</u>
Fee offices	90,500,251	89,912,815	180,413,066
Investment income	3,717,891	3,247,697	6,965,588
Reimbursements from other governments	1,985,948	32,445,610	34,431,558
Miscellaneous	4,158,617	14,601,139	18,759,756
Total revenues	<u>137,147,757</u>	<u>792,850,287</u>	<u>929,998,044</u>
EXPENDITURES:			
Current-			
Government management and supporting services	58,890,373	49,622,191	108,512,564
Corrections	0	284,672,814	284,672,814
Courts	0	471,442,039	471,442,039
Control of environment	2,276,217	0	2,276,217
Assessment and collection of taxes	44,037,667	0	44,037,667
Election	3,806,986	0	3,806,986
Economic and human development	2,929,421	0	2,929,421
Transportation	18,569,850	0	18,569,850
Amounts incurred in the above accounts for the Enterprise Funds	<u>(8,394,071)</u>	<u>0</u>	<u>(8,394,071)</u>
Total expenditures	<u>122,116,443</u>	<u>805,737,044</u>	<u>927,853,487</u>
Revenues over expenditures	<u>15,031,314</u>	<u>(12,886,757)</u>	<u>2,144,557</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	1,392,521	27,377,353	28,769,874
Operating transfers out	<u>(10,394,071)</u>	<u>0</u>	<u>(10,394,071)</u>
Total other financing sources (uses)	<u>(9,001,550)</u>	<u>27,377,353</u>	<u>18,375,803</u>
Revenues and other financing sources over expenditures and other financing uses	6,029,764	14,490,596	20,520,360
FUND BALANCE, November 30, 1998	<u>70,201,566</u>	<u>75,898,016</u>	<u>146,099,582</u>
FUND BALANCE, November 30, 1999	<u><u>\$76,231,330</u></u>	<u><u>\$90,388,612</u></u>	<u><u>\$166,619,942</u></u>

COOK COUNTY, ILLINOIS

GENERAL FUND--CORPORATE ACCOUNT

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes-			
Property	\$ 12,169,835	\$ 12,356,046	\$ 186,211
Nonproperty	9,470,000	17,243,947	7,773,947
Total taxes	<u>21,639,835</u>	<u>29,599,993</u>	<u>7,960,158</u>
Fee offices	77,946,500	90,062,822	12,116,322
Investment income	0	4,023,808	4,023,808
Reimbursements from other governments	3,000,000	2,162,845	(837,155)
Miscellaneous	3,430,081	25,061,294	21,631,213
Total revenues	<u>106,016,416</u>	<u>150,910,762</u>	<u>44,894,346</u>
EXPENDITURES AND ENCUMBRANCES:			
Current-			
Government management and supporting services	71,654,585	61,362,602	10,291,983
Control of environment	2,528,297	2,272,109	256,188
Assessment and collection of taxes	47,944,665	45,650,301	2,294,364
Election	3,636,620	3,502,136	134,484
Economic and human development	3,588,382	3,238,179	350,203
Transportation	21,144,349	27,345,390	(6,201,041)
Total expenditures and encumbrances	<u>150,496,898</u>	<u>143,370,717</u>	<u>7,126,181</u>
Revenues over (under) expenditures and encumbrances	<u>(44,480,482)</u>	<u>7,540,045</u>	<u>52,020,527</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	1,392,521	1,392,521	0
Operating transfers out	0	(2,000,000)	(2,000,000)
Total other financing uses	<u>1,392,521</u>	<u>(607,479)</u>	<u>(2,000,000)</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ (43,087,961)</u>	<u>\$ 6,932,566</u>	<u>\$ (50,020,527)</u>

COOK COUNTY, ILLINOIS

GENERAL FUND--PUBLIC SAFETY ACCOUNT

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes-			
Property	\$195,811,225	\$195,939,250	\$ 128,025
Nonproperty	422,856,050	455,536,764	32,680,714
Total taxes	<u>618,667,275</u>	<u>651,476,014</u>	<u>32,808,739</u>
Fee offices	90,450,800	87,951,796	(2,499,004)
Investment income	0	3,531,892	3,531,892
Reimbursements from other governments	20,771,700	20,491,915	(279,785)
Miscellaneous	5,893,902	28,183,236	22,289,334
Total revenues	<u>735,783,677</u>	<u>791,634,853</u>	<u>55,851,176</u>
EXPENDITURES AND ENCUMBRANCES:			
Current-			
Government management and supporting services	45,479,790	46,013,186	(533,396)
Corrections	301,378,306	294,283,225	7,095,081
Courts	497,394,420	471,710,263	25,684,157
Total expenditures and encumbrances	<u>844,252,516</u>	<u>812,006,674</u>	<u>32,245,842</u>
Revenues over (under) expenditures and encumbrances	<u>(108,468,839)</u>	<u>(20,371,821)</u>	<u>88,097,018</u>
OTHER FINANCING SOURCES:			
Operating transfers in	<u>27,377,353</u>	<u>27,377,353</u>	<u>0</u>
Revenues and other financing sources over (under) expenditures and encumbrances	<u>\$ (81,091,486)</u>	<u>\$ 7,005,532</u>	<u>\$88,097,018</u>

COOK COUNTY, ILLINOIS

GENERAL FUND

COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES

For the Year Ended November 30, 1999

	Corporate Account	Public Safety Account	Total
REVENUES:			
Taxes-			
Property tax-tax levy	\$19,541,103	\$192,745,862	\$212,286,965
Nonproperty tax-			
Personal property replacement tax	0	22,678,471	22,678,471
County sales tax	0	190,109,446	190,109,446
County use tax	0	52,301,650	52,301,650
Off-Track Betting Commission	0	3,576,260	3,576,260
Inheritance tax	14,574,166	0	14,574,166
New vehicle tax	0	4,250,624	4,250,624
General sales tax	0	4,285,186	4,285,186
Wheel tax	0	832,860	832,860
State income tax	0	8,364,749	8,364,749
Alcoholic beverage tax	0	25,451,342	25,451,342
Gasoline tax	0	106,031,383	106,031,383
Cigarette tax	2,669,781	30,627,919	33,297,700
Amusement tax	0	11,387,274	11,387,274
Total nonproperty tax	<u>17,243,947</u>	<u>459,897,164</u>	<u>477,141,111</u>
Total taxes	<u>36,785,050</u>	<u>652,643,026</u>	<u>689,428,076</u>
Fee offices-			
County Treasurer-			
Penalties on taxes	31,849,766	0	31,849,766
Interest on investments	4,404,067	0	4,404,067
Tax publications cost	230,649	0	230,649
County Clerk	5,862,683	0	5,862,683
County Recorder and Registrar	44,662,016	0	44,662,016
Clerk of the Circuit Court-			
Municipal District 1	0	28,719,424	28,719,424
Municipal Districts 2 - 6	0	21,018,496	21,018,496
Law and Juvenile Divisions	0	8,312,035	8,312,035
County Division	0	2,190,927	2,190,927
Chancery and Domestic Relations Division	0	9,301,331	9,301,331
Probate Division	0	1,552,381	1,552,381
Criminal Division	0	199,688	199,688
Accounting Division	0	2,395,554	2,395,554
County Sheriff-			
General fees	0	2,258,621	2,258,621
Municipal Division	0	8,650,320	8,650,320
State's Attorney	0	1,510,085	1,510,085
Building and Zoning	1,544,704	0	1,544,704
Environmental Control	1,595,586	0	1,595,586
Supportive Services	0	63,848	63,848
Public Administrator	0	984,243	984,243
Liquor Licenses	350,780	0	350,780
Public Guardian	0	1,291,778	1,291,778
Medical Examiner	0	257,159	257,159
Court Service Fee	0	1,206,925	1,206,925
Total fee offices	<u>\$90,500,251</u>	<u>\$ 89,912,815</u>	<u>\$180,413,066</u>

COOK COUNTY, ILLINOIS

GENERAL FUND

COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES

For the Year Ended November 30, 1999

	Corporate Account	Public Safety Account	Total
Investment income	\$ 3,717,891	\$ 3,247,697	\$ 6,965,588
Reimbursements from other governments-			
State of Illinois-			
Juvenile court staff salaries	0	18,212,666	18,212,666
Pretrial court staff salaries	0	1,364,200	1,364,200
Children's home placing	0	30,000	30,000
Salaries of State's Attorney	0	147,240	147,240
Indirect costs	1,985,948	0	1,985,948
U.S. Department of Justice	0	12,684,451	12,684,451
Other	0	7,053	7,053
Total reimbursements from other governments	1,985,948	32,445,610	34,431,558
Miscellaneous-			
Bail bond forfeitures	0	981,859	981,859
Abandoned bail bonds	0	2,870,829	2,870,829
Prior year reimbursement	1,472,533	2,361,734	3,834,267
Real estate revenue	1,525,268	0	1,525,268
Commissions revenue	1,160,816	3,593,703	4,754,519
Single Family Mortgage revenue	0	3,869,414	3,869,414
Other	0	923,600	923,600
Total miscellaneous	4,158,617	14,601,139	18,759,756
Total revenues	137,147,757	792,850,287	929,998,044
OTHER FINANCING SOURCES:			
Operating transfers in-			
Motor Fuel Tax	0	27,000,000	27,000,000
Election	101,991	0	101,991
County Law Library	814,479	0	814,479
Animal Control	252,631	0	252,631
County Recorder Document Storage System	195,970	0	195,970
County Clerk Automation	27,450	0	27,450
Circuit Court Document Storage	0	162,653	162,653
Circuit Court Automation	0	214,700	214,700
Total other financing sources	1,392,521	27,377,353	28,769,874
Total revenues and other financing sources	\$138,540,278	\$820,227,640	\$958,767,918

SPECIAL REVENUE FUNDS

COOK COUNTY, ILLINOIS

**SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET**

November 30, 1999

ASSETS	Motor Fuel Tax	Township Roads	Annuity and Benefit	Election	County Law Library	Animal Control	County Recorder Document Storage System	County Clerk Automation	Circuit Court Document Storage	Circuit Court Automation
Cash and investments	\$128,418,229	\$2,402,890	\$ 0	\$16,083,046	\$529,187	\$511,493	\$3,411,894	\$672,447	\$6,808,179	\$1,307,892
Taxes receivable (net of allowance for loss)-										
Tax levy--current	0	0	140,963,359	10,440,698	0	0	0	0	0	0
Tax levy--prior year	0	0	4,315,359	765,962	0	0	0	0	0	0
Accrued interest receivable	448,225	4,353	0	17,463	0	332	3,254	610	27,125	0
Accounts receivable-										
Due from others	0	0	768,479	0	0	0	0	0	0	0
Due from other governments	7,698,277	37,515	0	335,630	0	0	0	0	0	0
Due from other funds	0	0	0	429,503	198,117	0	0	0	637,223	239,070
Loan receivable, net	0	0	0	0	0	0	0	0	0	0
Total assets	<u>\$136,564,731</u>	<u>\$2,444,758</u>	<u>\$146,047,197</u>	<u>\$28,072,302</u>	<u>\$727,304</u>	<u>\$511,825</u>	<u>\$3,415,148</u>	<u>\$673,057</u>	<u>\$7,472,527</u>	<u>\$1,546,962</u>
LIABILITIES AND FUND BALANCE										
Accounts payable	\$ 4,907,628	\$ 81,790	\$ 0	\$ 123,151	\$ 45,845	\$ 0	\$ 0	\$ 0	\$ 227,488	\$ 613,552
Accrued salaries payable	0	0	0	22,853	52,912	9,018	20,924	8,756	91,421	100,146
Accrued vacation leave	0	0	0	19,867	81,268	12,110	29,153	6,407	133,548	182,005
Due to other funds	0	0	2,711,761	259,833	0	0	0	0	0	0
Due to other governments	0	0	0	0	0	0	0	0	0	0
Deferred revenue	0	0	143,335,436	10,779,364	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0	0	0	0	0
Total liabilities	<u>4,907,628</u>	<u>81,790</u>	<u>146,047,197</u>	<u>11,205,068</u>	<u>180,025</u>	<u>21,128</u>	<u>50,077</u>	<u>15,163</u>	<u>452,457</u>	<u>895,703</u>
Fund balance (deficit)-										
Reserved-										
Encumbrances, prior year	96,000	0	0	173,585	4,167	39	5,101	26,284	65,433	1,343
Encumbrances, current	52,591,000	533,000	0	1,203,600	23,540	19,003	191,769	212,411	358,131	190,672
Unreserved (deficit)	78,970,103	1,829,968	0	15,490,049	519,572	471,655	3,168,201	419,199	6,596,506	459,244
Total fund balance (deficit)	<u>131,657,103</u>	<u>2,362,968</u>	<u>0</u>	<u>16,867,234</u>	<u>547,279</u>	<u>490,697</u>	<u>3,365,071</u>	<u>657,894</u>	<u>7,020,070</u>	<u>651,259</u>
Total liabilities and fund balance	<u>\$136,564,731</u>	<u>\$2,444,758</u>	<u>\$146,047,197</u>	<u>\$28,072,302</u>	<u>\$727,304</u>	<u>\$511,825</u>	<u>\$3,415,148</u>	<u>\$673,057</u>	<u>\$7,472,527</u>	<u>\$1,546,962</u>

COOK COUNTY, ILLINOIS

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET (Continued)

November 30, 1999

ASSETS	Circuit Court Dispute Resolution	County Emergency Telephone System	Adult Probation Services Fee	Social Service Probation	Treasurer Tax Sales Automation	Chief Judge Juvenile Justice	Forest Preserve District- General	Forest Preserve District- Real Estate Acquisition	Total Budgeted Special Revenue Funds	Governmental Grants	Other Nonbudgeted Special Revenue Funds	Total
Cash and investments	\$ 383,586	\$ 0	\$4,248,948	\$7,194,724	\$136,925	\$ 0	\$ 2,907,207	\$11,678,423	\$186,695,070	\$17,613,488	\$7,630,084	\$211,938,642
Taxes receivable (net of allowance for loss)-												
Tax levy--current	0	0	0	0	0	0	21,905,535	0	173,309,592	0	0	173,309,592
Tax levy--prior year	0	0	0	0	0	0	0	0	5,081,321	0	0	5,081,321
Accrued interest receivable	0	0	2,793	31,793	0	0	40,867	29,409	606,224	0	24,619	630,843
Accounts receivable-												
Due from others	0	0	0	0	0	0	337,771	0	1,106,250	0	0	1,106,250
Due from other governments	0	149,555	0	0	0	161,408	587,964	2,031,360	11,001,709	27,963,127	0	38,964,836
Due from other funds	15,228	0	10,730	70,794	0	0	843,312	3,063,431	5,507,408	0	0	5,507,408
Loan receivable, net	0	0	0	0	0	0	0	0	0	13,883,205	0	13,883,205
Total assets	<u>\$398,814</u>	<u>\$149,555</u>	<u>\$4,262,471</u>	<u>\$7,297,311</u>	<u>\$136,925</u>	<u>\$ 161,408</u>	<u>\$26,622,656</u>	<u>\$16,802,623</u>	<u>\$383,307,574</u>	<u>\$59,459,820</u>	<u>\$7,654,703</u>	<u>\$450,422,097</u>
LIABILITIES AND FUND BALANCE												
Accounts payable	\$ 0	\$ 0	\$ 124,835	\$ 0	\$ 0	\$ 0	\$ 1,029,937	\$ 39,401	\$ 7,193,627	\$14,557,757	\$ 0	\$ 21,751,384
Accrued salaries payable	0	8,940	0	0	7,298	23,131	953,774	10,313	1,309,486	1,160,607	0	2,470,093
Accrued vacation leave	0	12,805	0	0	774	21,000	0	0	498,937	0	0	498,937
Due to other funds	0	0	0	0	0	0	15,936,772	181,918	19,090,284	12,139,590	0	31,229,874
Due to other governments	0	72,846	0	0	0	302,324	0	0	375,170	0	0	375,170
Deferred revenue	0	0	0	0	0	0	16,975,261	0	171,090,061	0	0	171,090,061
Other liabilities	0	0	0	0	0	0	2,004,895	55,000	2,059,895	0	0	2,059,895
Total liabilities	<u>0</u>	<u>94,591</u>	<u>124,835</u>	<u>0</u>	<u>8,072</u>	<u>346,455</u>	<u>36,900,639</u>	<u>286,632</u>	<u>201,617,460</u>	<u>27,857,954</u>	<u>0</u>	<u>229,475,414</u>
Fund balance (deficit)-												
Reserved-												
Encumbrances, prior year	0	0	8,477	0	0	0	0	0	380,429	7,437,792	0	7,818,221
Encumbrances, current	0	0	321,867	632,696	0	0	0	400,000	56,677,689	0	0	56,677,689
Reserved for loans outstanding	0	0	0	0	0	0	0	0	0	13,883,205	0	13,883,205
Unreserved (deficit)	398,814	54,964	3,807,292	6,664,615	128,853	(185,047)	(10,277,983)	16,115,991	124,631,996	10,280,869	7,654,703	142,567,568
Total fund balance (deficit)	<u>398,814</u>	<u>54,964</u>	<u>4,137,636</u>	<u>7,297,311</u>	<u>128,853</u>	<u>(185,047)</u>	<u>(10,277,983)</u>	<u>16,515,991</u>	<u>181,690,114</u>	<u>31,601,866</u>	<u>7,654,703</u>	<u>220,946,683</u>
Total liabilities and fund balance	<u>\$ 398,814</u>	<u>\$149,555</u>	<u>\$4,262,471</u>	<u>\$7,297,311</u>	<u>\$136,925</u>	<u>\$ 161,408</u>	<u>\$ 26,622,656</u>	<u>\$ 16,802,623</u>	<u>\$383,307,574</u>	<u>\$59,459,820</u>	<u>\$7,654,703</u>	<u>\$450,422,097</u>

COOK COUNTY, ILLINOIS

**SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 1999**

	Motor Fuel Tax	Township Roads	Annuity and Benefit	Election	County Law Library	Animal Control	County Recorder Document Storage System	County Clerk Automation	Circuit Court Document Storage	Circuit Court Automation
REVENUES:										
Taxes-										
Property	\$ 0	\$ 0	\$127,040,097	\$22,260,268	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Nonproperty	83,305,778	408,150	14,799,785	0	0	0	0	0	0	0
Fees and licenses	0	0	0	0	2,988,409	976,290	3,486,505	716,090	4,400,221	4,197,189
Federal government	0	0	0	0	0	0	0	0	0	0
State of Illinois	4,343,163	0	0	280,448	0	0	0	0	0	0
Other governments	620,762	0	0	0	0	0	0	0	0	0
Investment income	5,794,366	83,039	0	270,618	2,215	24,418	103,375	16,348	287,425	40,572
Miscellaneous	131,729	0	0	316,704	0	940	0	0	72,915	0
Total revenues	<u>94,195,798</u>	<u>491,189</u>	<u>141,839,882</u>	<u>23,128,038</u>	<u>2,990,624</u>	<u>1,001,648</u>	<u>3,589,880</u>	<u>732,438</u>	<u>4,760,561</u>	<u>4,237,761</u>
EXPENDITURES:										
Current-										
Government management and supporting services	0	0	10,158,376	0	0	0	3,057,411	527,534	0	0
Corrections	0	0	26,372,503	0	0	0	0	0	0	0
Courts	0	0	44,992,217	0	3,967,111	0	0	0	5,009,511	6,629,792
Control of environment	0	0	325,363	0	0	876,602	0	0	0	0
Assessment and collection of taxes	0	0	3,928,354	0	0	0	0	0	0	0
Election	0	0	409,621	8,258,156	0	0	0	0	0	0
Economic and human development	0	0	20,885	0	0	0	0	0	0	0
Transportation	53,937,937	487,113	3,162,059	0	0	0	0	0	0	0
Enterprise fund	0	0	52,470,504	0	0	0	0	0	0	0
Capital outlay	0	0	0	0	0	0	0	0	0	0
Total expenditures	<u>53,937,937</u>	<u>487,113</u>	<u>141,839,882</u>	<u>8,258,156</u>	<u>3,967,111</u>	<u>876,602</u>	<u>3,057,411</u>	<u>527,534</u>	<u>5,009,511</u>	<u>6,629,792</u>
Revenues over (under) expenditures	<u>40,257,861</u>	<u>4,076</u>	<u>0</u>	<u>14,869,882</u>	<u>(976,487)</u>	<u>125,046</u>	<u>532,469</u>	<u>204,904</u>	<u>(248,950)</u>	<u>(2,392,031)</u>
OTHER FINANCING SOURCES (USES):										
Operating transfer in	0	0	0	0	2,000,000	0	0	0	0	1,500,000
Operating transfer out	(28,500,000)	0	0	(101,991)	(814,479)	(252,631)	(195,970)	(27,450)	(162,653)	(214,700)
Total other financing sources (uses)	<u>(28,500,000)</u>	<u>0</u>	<u>0</u>	<u>(101,991)</u>	<u>1,185,521</u>	<u>(252,631)</u>	<u>(195,970)</u>	<u>(27,450)</u>	<u>(162,653)</u>	<u>1,285,300</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>11,757,861</u>	<u>4,076</u>	<u>0</u>	<u>14,767,891</u>	<u>209,034</u>	<u>(127,585)</u>	<u>336,499</u>	<u>177,454</u>	<u>(411,603)</u>	<u>(1,106,731)</u>
FUND BALANCE (DEFICIT), November 30, 1998	<u>119,899,242</u>	<u>2,358,892</u>	<u>0</u>	<u>2,099,343</u>	<u>338,245</u>	<u>618,282</u>	<u>3,028,572</u>	<u>480,440</u>	<u>7,431,673</u>	<u>1,757,990</u>
FUND BALANCE (DEFICIT), November 30, 1999	<u>\$131,657,103</u>	<u>\$2,362,968</u>	<u>\$ 0</u>	<u>\$16,867,234</u>	<u>\$ 547,279</u>	<u>\$ 490,697</u>	<u>\$ 3,365,071</u>	<u>\$ 657,894</u>	<u>\$ 7,020,070</u>	<u>\$ 651,259</u>

COOK COUNTY, ILLINOIS

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (Continued)

For the Year Ended November 30, 1999

	<u>Circuit Court Dispute Resolution</u>	<u>County Emergency Telephone System</u>	<u>Adult Probation Services Fee</u>	<u>Social Service Probation</u>	<u>Treasurer Tax Sales Automation</u>	<u>Chief Judge Juvenile Justice</u>	<u>Forest Preserve District- General</u>	<u>Forest Preserve District- Real Estate Acquisition</u>	<u>Total Budgeted Special Revenue Funds</u>	<u>Governmental Grants</u>	<u>Other Nonbudgeted Special Revenue Funds</u>	<u>Total</u>
REVENUES:												
Taxes-												
Property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$21,525,221	\$ 0	\$170,825,586	\$ 0	\$ 0	\$170,825,586
Nonproperty	0	0	0	0	0	0	4,281,761	0	102,795,474	0	0	102,795,474
Fees and licenses	92,253	0	1,334,091	1,983,664	207,695	0	506,755	196,350	21,085,512	0	9,441	21,094,953
Federal government	0	0	0	0	0	0	0	1,721,097	1,721,097	32,871,258	3,097,345	37,689,700
State of Illinois	0	0	0	0	0	585,901	0	0	5,209,512	66,282,540	2,238,784	73,730,836
Other governments	0	0	0	0	0	0	0	0	620,762	0	0	620,762
Investment income	789	31,184	129,689	302,115	46	0	845,313	574,719	8,506,231	0	428,202	8,934,433
Miscellaneous	0	252,544	0	0	0	115,471	9,634,253	150	10,524,706	751,627	653,841	11,930,174
Total revenues	<u>93,042</u>	<u>283,728</u>	<u>1,463,780</u>	<u>2,285,779</u>	<u>207,741</u>	<u>701,372</u>	<u>36,793,303</u>	<u>2,492,316</u>	<u>321,288,880</u>	<u>99,905,425</u>	<u>6,427,613</u>	<u>427,621,918</u>
EXPENDITURES:												
Current-												
Government management and supporting services	0	0	0	0	78,888	0	0	0	13,822,209	0	151,110	13,973,319
Corrections	0	265,507	523,174	330,068	0	0	0	0	27,491,252	41,441,803	5,484,213	74,417,268
Courts	200,000	0	0	0	0	886,419	0	0	61,685,050	37,972,553	0	99,657,603
Control of environment	0	0	0	0	0	0	35,528,616	1,429,099	38,159,680	757,784	0	38,917,464
Assessment and collection of taxes	0	0	0	0	0	0	0	0	3,928,354	0	0	3,928,354
Election	0	0	0	0	0	0	0	0	8,667,777	0	0	8,667,777
Economic and human development	0	0	0	0	0	0	0	0	20,885	12,421,717	0	12,442,602
Transportation	0	0	0	0	0	0	0	0	57,587,109	0	0	57,587,109
Enterprise fund	0	0	0	0	0	0	0	0	52,470,504	0	0	52,470,504
Capital outlay	0	0	0	0	0	0	0	96,180	96,180	0	0	96,180
Total expenditures	<u>200,000</u>	<u>265,507</u>	<u>523,174</u>	<u>330,068</u>	<u>78,888</u>	<u>886,419</u>	<u>35,528,616</u>	<u>1,525,279</u>	<u>263,959,000</u>	<u>92,593,857</u>	<u>5,635,323</u>	<u>362,158,180</u>
Revenues over (under) expenditures	<u>(106,958)</u>	<u>18,221</u>	<u>940,606</u>	<u>1,955,711</u>	<u>128,853</u>	<u>(185,047)</u>	<u>1,264,687</u>	<u>967,037</u>	<u>57,359,880</u>	<u>7,311,568</u>	<u>792,290</u>	<u>65,463,738</u>
OTHER FINANCING SOURCES (USES):												
Operating transfer in	0	0	0	0	0	0	1,479,717	0	4,979,717	0	0	4,979,717
Operating transfer out	0	0	0	0	0	0	0	0	(30,269,874)	0	0	(30,269,874)
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,479,717</u>	<u>0</u>	<u>(25,290,157)</u>	<u>0</u>	<u>0</u>	<u>(25,290,157)</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES												
	<u>(106,958)</u>	<u>18,221</u>	<u>940,606</u>	<u>1,955,711</u>	<u>128,853</u>	<u>(185,047)</u>	<u>2,744,404</u>	<u>967,037</u>	<u>32,069,723</u>	<u>7,311,568</u>	<u>792,290</u>	<u>40,173,581</u>
FUND BALANCE (DEFICIT),												
November 30, 1998	<u>505,772</u>	<u>36,743</u>	<u>3,197,030</u>	<u>5,341,600</u>	<u>0</u>	<u>0</u>	<u>(13,022,387)</u>	<u>15,548,954</u>	<u>149,620,391</u>	<u>24,290,298</u>	<u>6,862,413</u>	<u>180,773,102</u>
FUND BALANCE (DEFICIT),												
November 30, 1999	<u>\$ 398,814</u>	<u>\$ 54,964</u>	<u>\$4,137,636</u>	<u>\$7,297,311</u>	<u>\$128,853</u>	<u>\$(185,047)</u>	<u>\$(10,277,983)</u>	<u>\$16,515,991</u>	<u>\$181,690,114</u>	<u>\$31,601,866</u>	<u>\$7,654,703</u>	<u>\$220,946,683</u>

COOK COUNTY, ILLINOIS
SPECIAL REVENUE FUND--MOTOR FUEL TAX

SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)

For the Year Ended November 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Nonproperty tax	\$ 87,500,000	\$83,561,292	\$ (3,938,708)
State of Illinois	0	4,343,163	4,343,163
Other governments	0	620,762	620,762
Investment income	0	6,178,606	6,178,606
Miscellaneous	0	131,729	131,729
Total revenues	87,500,000	94,835,552	7,335,552
EXPENDITURES AND ENCUMBRANCES:			
Transportation	118,849,480	50,453,803	68,395,677
Revenues over (under) expenditures and encumbrances	(31,349,480)	44,381,749	75,731,229
OTHER FINANCING USES:			
Operating transfers out	(28,500,000)	(28,500,000)	0
Revenues under expenditures and encumbrances and other financing uses	\$(59,849,480)	\$15,881,749	\$75,731,229

COOK COUNTY, ILLINOIS
SPECIAL REVENUE FUND--TOWNSHIP ROADS
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Nonproperty tax	\$ 387,000	\$ 407,179	\$ 20,179
Other governments	0	0	0
Investment income	0	85,324	85,324
Total revenues	<u>387,000</u>	<u>492,503</u>	<u>105,503</u>
EXPENDITURES AND ENCUMBRANCES:			
Transportation	<u>2,617,710</u>	<u>853,323</u>	<u>1,764,387</u>
Revenues over (under) expenditures and encumbrances	<u><u>\$(2,230,710)</u></u>	<u><u>\$(360,820)</u></u>	<u><u>\$1,869,890</u></u>

COOK COUNTY, ILLINOIS
SPECIAL REVENUE FUND -- ANNUITY AND BENEFIT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Property tax	\$145,323,051	\$145,323,051	\$ 0
Personal property replacement tax	16,164,949	16,164,949	0
Total revenues	<u>161,488,000</u>	<u>161,488,000</u>	<u>0</u>
EXPENDITURES AND ENCUMBRANCES:			
Government management and supporting services	11,565,547	11,565,547	0
Corrections	30,025,707	30,025,707	0
Courts	51,224,684	51,224,684	0
Control of environment	370,435	370,433	0
Assessment and collection of taxes	4,472,522	4,472,522	0
Election	466,363	466,363	0
Economic and human development	23,778	23,778	0
Transportation	3,600,078	3,600,078	0
Protection of health	59,738,888	59,738,888	0
Total expenditures and encumbrances	<u>161,488,000</u>	<u>161,488,000</u>	<u>0</u>
Revenues over (under) expenditures and encumbrances	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

COOK COUNTY, ILLINOIS
SPECIAL REVENUE FUND -- ANNUITY AND BENEFIT
SCHEDULE OF TAXES RECEIVABLE
November 30, 1999

1999 TAX LEVY	\$145,323,051
LESS- Allowance for loss on tax collections	<u>4,359,692</u>
Net 1999 taxes receivable	140,963,359
1998 TAXES RECEIVABLE	<u>4,315,359</u>
Total taxes receivable	<u><u>\$145,278,718</u></u>

COOK COUNTY, ILLINOIS

SPECIAL REVENUE FUND--ELECTION

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Property tax	\$10,440,698	\$10,440,698	\$ 0
State of Illinois	0	616,078	616,078
Investment income	0	289,836	289,836
Miscellaneous	0	1,126,617	1,126,617
Total revenues	<u>10,440,698</u>	<u>12,473,229</u>	<u>2,032,531</u>
EXPENDITURES AND ENCUMBRANCES:			
Election	<u>10,338,707</u>	<u>9,311,760</u>	<u>1,026,947</u>
Revenues over expenditures and encumbrances	<u>101,991</u>	<u>3,161,469</u>	<u>3,059,478</u>
OTHER FINANCING USES:			
Operating transfers out	<u>(101,991)</u>	<u>(101,991)</u>	<u>0</u>
Revenues over expenditures and encumbrances and other financing uses	<u>\$ 0</u>	<u>\$ 3,059,478</u>	<u>\$3,059,478</u>

COOK COUNTY, ILLINOIS
SPECIAL REVENUE FUND--ELECTION
SCHEDULE OF TAXES RECEIVABLE
November 30, 1999

1999 TAX LEVY	\$ 10,763,606
LESS- Allowance for loss on tax collections	<u>322,908</u>
Net 1999 taxes receivable	10,440,698
1998 TAXES RECEIVABLE	<u>765,962</u>
Total taxes receivable	<u><u>\$11,206,660</u></u>

COOK COUNTY, ILLINOIS

SPECIAL REVENUE FUND--COUNTY LAW LIBRARY

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Fees and licenses	\$ 2,958,410	\$ 3,019,244	\$ 60,834
Investment income	0	2,395	2,395
Miscellaneous	0	573	573
Total revenues	<u>2,958,410</u>	<u>3,022,212</u>	<u>63,802</u>
EXPENDITURES AND ENCUMBRANCES:			
Courts	4,464,107	4,102,851	361,256
Revenues under expenditures and encumbrances	<u>(1,505,697)</u>	<u>(1,080,639)</u>	<u>425,058</u>
OTHER FINANCING SOURCES (USES):			
Operating transfer in	2,000,000	2,000,000	0
Operating transfer out	(814,479)	(814,479)	0
Total other financing sources (uses)	<u>1,185,521</u>	<u>1,185,521</u>	<u>0</u>
Revenues and other financing sources over expenditures and encumbrances	<u>\$ (320,176)</u>	<u>\$ 104,882</u>	<u>\$425,058</u>

COOK COUNTY, ILLINOIS

SPECIAL REVENUE FUND--ANIMAL CONTROL

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Fees and licenses	\$ 930,000	\$ 976,290	\$ 46,290
Investment income	0	24,839	24,839
Miscellaneous	0	28,027	28,027
Total revenues	<u>930,000</u>	<u>1,029,156</u>	<u>99,156</u>
EXPENDITURES AND ENCUMBRANCES:			
Control of environment	<u>1,228,835</u>	<u>862,251</u>	<u>366,584</u>
Revenues under expenditures and encumbrances	<u>(298,835)</u>	<u>166,905</u>	<u>465,740</u>
OTHER FINANCING USES:			
Operating transfer out	<u>(252,631)</u>	<u>(252,631)</u>	<u>0</u>
Revenues under expenditures and encumbrances and other financing uses	<u>\$(551,466)</u>	<u>\$ (85,726)</u>	<u>\$465,740</u>

COOK COUNTY, ILLINOIS
SPECIAL REVENUE FUND--COUNTY RECORDER
DOCUMENT STORAGE SYSTEM

SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)

For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Fees and licenses	\$ 892,444	\$3,555,694	\$2,663,250
Investment income	0	110,501	110,501
Miscellaneous	0	145,247	145,247
Total revenues	<u>892,444</u>	<u>3,811,442</u>	<u>2,918,998</u>
EXPENDITURES AND ENCUMBRANCES:			
Government management and supporting services	<u>3,349,880</u>	<u>3,104,645</u>	<u>245,235</u>
Revenues over (under) expenditures and encumbrances	(2,457,436)	706,797	3,164,233
OTHER FINANCING USES:			
Operating transfer out	<u>(183,841)</u>	<u>(183,841)</u>	<u>0</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$(2,641,277)</u>	<u>\$ 522,956</u>	<u>\$3,164,233</u>

COOK COUNTY, ILLINOIS

SPECIAL REVENUE FUND--COUNTY CLERK AUTOMATION

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Fees and licenses	\$ 602,891	\$766,248	\$163,357
Investment income	0	16,158	16,158
Miscellaneous	0	23,303	23,303
Total revenues	<u>602,891</u>	<u>805,709</u>	<u>202,818</u>
EXPENDITURES AND ENCUMBRANCES:			
Government management and supporting services	<u>915,717</u>	<u>716,095</u>	<u>199,622</u>
Revenues under expenditures and encumbrances	(312,826)	89,614	402,440
OTHER FINANCING USES:			
Operating transfer out	<u>(27,450)</u>	<u>(27,450)</u>	<u>0</u>
Revenues over (under) expenditures and encumbrances and other uses	<u>\$(340,276)</u>	<u>\$ 62,164</u>	<u>\$402,440</u>

COOK COUNTY, ILLINOIS
SPECIAL REVENUE FUND--CIRCUIT COURT DOCUMENT STORAGE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Fees and licenses	\$ 3,733,484	\$4,120,425	\$ 386,941
Investment income	0	288,356	288,356
Miscellaneous	0	140,543	140,543
Total revenues	3,733,484	4,549,324	815,840
EXPENDITURES AND ENCUMBRANCES:			
Courts	9,978,865	4,794,915	5,183,950
Revenues over (under) expenditures and encumbrances	(6,245,381)	(245,591)	5,999,790
OTHER FINANCING USES:			
Operating transfers out	(162,653)	(162,653)	0
Revenues over (under) expenditures and encumbrances and other financing uses	\$(6,408,034)	\$ (408,244)	\$5,999,790

COOK COUNTY, ILLINOIS

SPECIAL REVENUE FUND--CIRCUIT COURT AUTOMATION

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Fees and licenses	\$ 4,700,000	\$ 4,309,384	\$ (390,616)
Investment income	0	41,351	41,351
Miscellaneous	0	194,120	194,120
Total revenues	<u>4,700,000</u>	<u>4,544,855</u>	<u>(155,145)</u>
EXPENDITURES AND ENCUMBRANCES:			
Courts	<u>7,295,388</u>	<u>6,658,672</u>	<u>636,716</u>
Revenues under expenditures and encumbrances	<u>(2,595,388)</u>	<u>(2,113,817)</u>	<u>481,571</u>
OTHER FINANCING SOURCES (USES):			
Operating transfer in	1,500,000	1,500,000	0
Operating transfer out	<u>(214,700)</u>	<u>(214,700)</u>	<u>0</u>
Total other financing sources	<u>1,285,300</u>	<u>1,285,300</u>	<u>0</u>
Revenues and other financing sources under expenditures and encumbrances	<u><u>\$(1,310,088)</u></u>	<u><u>\$ (828,517)</u></u>	<u><u>\$ 481,571</u></u>

COOK COUNTY, ILLINOIS
SPECIAL REVENUE FUND--CIRCUIT COURT DISPUTE RESOLUTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Fees and licenses	\$200,000	\$217,176	\$ 17,176
Investment income	0	942	942
Total revenues	<u>200,000</u>	<u>218,118</u>	<u>18,118</u>
EXPENDITURES AND ENCUMBRANCES:			
Courts	<u>200,000</u>	<u>200,000</u>	<u>0</u>
Revenues over expenditures and encumbrances	<u>\$ 0</u>	<u>\$ 18,118</u>	<u>\$ 18,118</u>

COOK COUNTY, ILLINOIS
SPECIAL REVENUE FUND--COUNTY EMERGENCY TELEPHONE SYSTEM

SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)

For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Miscellaneous	\$271,652	\$252,544	\$(19,108)
Investment income	0	31,184	31,184
Total revenues	<u>271,652</u>	<u>283,728</u>	<u>12,076</u>
EXPENDITURES AND ENCUMBRANCES:			
Corrections	<u>271,652</u>	<u>261,324</u>	<u>10,328</u>
Revenues over expenditures and encumbrances	<u>\$ 0</u>	<u>\$ 22,404</u>	<u>\$ 22,404</u>

COOK COUNTY, ILLINOIS

SPECIAL REVENUE FUND--ADULT PROBATION SERVICES FEES

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Fees and licenses	\$ 1,050,000	\$1,342,342	\$ 292,342
Investment income	0	136,397	136,397
Miscellaneous	0	125	125
Total revenues	<u>1,050,000</u>	<u>1,478,864</u>	<u>428,864</u>
EXPENDITURES AND ENCUMBRANCES:			
Corrections	<u>2,404,228</u>	<u>719,276</u>	<u>1,684,952</u>
Revenues over (under) expenditures and encumbrances	<u>\$(1,354,228)</u>	<u>\$ 759,588</u>	<u>\$2,113,816</u>

COOK COUNTY, ILLINOIS

SPECIAL REVENUE FUND--SOCIAL SERVICE PROBATION

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Fees and licenses	\$1,092,450	\$1,936,425	\$ 843,975
Investment income	0	283,598	283,598
Miscellaneous	0	810	810
Total revenues	<u>1,092,450</u>	<u>2,220,833</u>	<u>1,128,383</u>
EXPENDITURES AND ENCUMBRANCES:			
Corrections	<u>1,092,450</u>	<u>925,950</u>	<u>166,500</u>
Revenues over expenditures and encumbrances	<u>\$ 0</u>	<u>\$1,294,883</u>	<u>\$1,294,883</u>

COOK COUNTY, ILLINOIS

SPECIAL REVENUE FUND—TREASURER TAX SALES AUTOMATION

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Fees and licenses	\$289,255	\$207,695	\$(81,560)
Investment income	0	46	46
Total revenues	<u>289,255</u>	<u>207,741</u>	<u>(81,514)</u>
EXPENDITURES AND ENCUMBRANCES:			
Government management and supporting services	<u>289,255</u>	<u>81,032</u>	<u>208,223</u>
Revenues over expenditures and encumbrances	<u>\$ 0</u>	<u>\$126,709</u>	<u>\$126,709</u>

COOK COUNTY, ILLINOIS

SPECIAL REVENUE FUND—CHIEF JUDGE JUVENILE JUSTICE

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
State of Illinois	\$ 792,000	\$585,901	\$(206,099)
Investment income		0	0
Miscellaneous	241,529	115,471	(126,058)
Total revenues	<u>1,033,529</u>	<u>701,372</u>	<u>(332,157)</u>
EXPENDITURES AND ENCUMBRANCES:			
Courts	<u>1,033,529</u>	<u>874,671</u>	<u>158,858</u>
Revenues over expenditures and encumbrances	<u>\$ 0</u>	<u>\$(173,299)</u>	<u>\$(173,299)</u>

COOK COUNTY, ILLINOIS

SPECIAL REVENUE FUND--FOREST PRESERVE DISTRICT-GENERAL FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Property taxes	\$21,906,888	\$21,906,888	\$ 0
Nonproperty taxes	3,445,438	4,293,756	848,318
Fees and licenses	762,915	506,755	(256,160)
Investment income	880,000	830,828	(49,172)
Miscellaneous	13,246,818	9,696,263	(3,550,555)
Total revenues	<u>40,242,059</u>	<u>37,234,490</u>	<u>(3,007,569)</u>
EXPENDITURES AND ENCUMBRANCES:			
Control of environment	<u>40,242,059</u>	<u>36,703,614</u>	<u>3,538,445</u>
Revenues over (under) expenditures and encumbrances	<u>0</u>	<u>530,876</u>	<u>530,876</u>
OTHER FINANCING SOURCES:			
Operating transfer in	<u>0</u>	<u>1,479,717</u>	<u>1,479,717</u>
Revenues and other financing sources over expenditures and encumbrances	<u>\$ 0</u>	<u>\$ 2,010,593</u>	<u>\$ 2,010,593</u>

COOK COUNTY, ILLINOIS

**SPECIAL REVENUE FUND--FOREST PRESERVE
DISTRICT-REAL ESTATE ACQUISITION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Fees and licenses	\$ 0	\$196,350	\$ 196,350
Investment income	0	558,283	558,283
Total revenues	<u>0</u>	<u>754,633</u>	<u>754,633</u>
EXPENDITURES AND ENCUMBRANCES:			
Capital outlay	10,367,745	209,226	10,158,519
Revenues under expenditures and encumbrances	<u>\$(10,367,745)</u>	<u>\$545,407</u>	<u>\$ 10,913,152</u>

DEBT SERVICE FUNDS

COOK COUNTY, ILLINOIS
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
November 30, 1999

ASSETS	Bond and Interest Fund	Forest Preserve District Fund	Total
CASH AND INVESTMENTS:			
Cash and investments	\$ 0	\$1,263,030	\$ 1,263,030
In hands of paying and escrow agents and trustees	81,990,031	0	81,990,031
TAXES RECEIVABLE (net of allowance for loss):			
Tax levy--current year	146,546,428	5,282,703	151,829,131
Tax levy--prior year	4,395,044	0	4,395,044
ACCRUED INTEREST RECEIVABLE	570,555	0	570,555
DUE FROM OTHER FUNDS	6,447,461	2,937,453	9,384,914
Total assets	<u>\$239,949,519</u>	<u>\$9,483,186</u>	<u>\$249,432,705</u>
LIABILITIES AND FUND BALANCE			
DEFERRED REVENUE—PROPERTY TAX	\$148,220,082	\$4,093,473	\$152,313,555
UNCLAIMED ESCROW DEPOSITS	42,544	0	42,544
Total liabilities	<u>148,262,626</u>	<u>4,093,473</u>	<u>152,356,099</u>
FUND BALANCE, unreserved	91,686,893	5,389,713	97,076,606
Total liabilities and fund balance	<u>\$239,949,519</u>	<u>\$9,483,186</u>	<u>\$249,432,705</u>

COOK COUNTY, ILLINOIS

DEBT SERVICE FUNDS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

For the Year Ended November 30, 1999

	Bond and Interest Fund	Forest Preserve District Fund	Total
REVENUES:			
Property taxes	\$143,534,967	\$5,414,107	\$148,949,074
Investment income	5,483,683	0	5,483,683
Total revenues	<u>149,018,650</u>	<u>5,414,107</u>	<u>154,432,757</u>
EXPENDITURES:			
Debt service-			
Principal	62,330,000	1,445,000	63,775,000
Interest	95,286,722	2,405,693	97,692,415
Bond expenses	181,547	0	181,547
Total expenditures	<u>157,798,269</u>	<u>3,850,693</u>	<u>161,648,962</u>
Revenues over (under) expenditures	<u>(8,779,619)</u>	<u>1,563,414</u>	<u>(7,216,205)</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in/(out)	0	(3,162,344)	(3,162,344)
Proceeds of general obligation bonds	116,039,530	0	116,039,530
Payment to refunded bond escrow agent	<u>(81,941,640)</u>	<u>0</u>	<u>(81,941,640)</u>
Total other financing uses	<u>34,097,890</u>	<u>(3,162,344)</u>	<u>30,935,546</u>
Revenues and other financing sources over (under) expenditures and other financing uses	25,318,271	(1,598,930)	23,719,341
FUND BALANCE, November 30, 1998	<u>66,368,622</u>	<u>6,988,643</u>	<u>73,357,265</u>
FUND BALANCE, November 30, 1999	<u>\$ 91,686,893</u>	<u>\$5,389,713</u>	<u>\$ 97,076,606</u>

COOK COUNTY, ILLINOIS

DEBT SERVICE FUND--BOND AND INTEREST FUND

**SCHEDULE OF REVENUE, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Property tax	\$138,328,871	\$142,478,737	\$ 4,149,866
Investment income	0	5,120,760	5,120,760
Total revenues	<u>138,328,871</u>	<u>147,599,497</u>	<u>9,270,626</u>
EXPENDITURES AND ENCUMBRANCES:			
Principal and interest levied, not due-			
Principal	58,665,000	58,665,000	0
Interest	95,684,271	82,707,082	12,977,189
Bond expenses	0	5,705,557	(5,705,557)
Total expenditures and encumbrances	<u>154,349,271</u>	<u>147,077,639</u>	<u>7,271,632</u>
Revenues over (under) expenditures and encumbrances	<u>(16,020,400)</u>	<u>521,858</u>	<u>16,542,258</u>
OTHER FINANCING SOURCES (USES):			
Proceeds of general obligation bonds	0	110,361,830	110,361,830
Payment to escrow agent	0	(81,941,640)	(81,941,640)
Total other financing sources	<u>0</u>	<u>28,420,190</u>	<u>28,420,190</u>
Revenues and other financing sources over (under) expenditures and encumbrances and other financing uses	<u>\$(16,020,400)</u>	<u>\$28,942,048</u>	<u>\$ 44,962,448</u>

COOK COUNTY, ILLINOIS

DEBT SERVICE FUND--BOND AND INTEREST FUND

SCHEDULE OF TAXES RECEIVABLE

November 30, 1999

1999 TAX LEVY	\$ 151,078,792
Less - Allowance for Loss on Tax Collections	<u>(4,532,364)</u>
Net 1999 taxes receivable	146,546,428
1998 TAXES RECEIVABLE	<u>4,395,044</u>
Total taxes receivable	<u><u>\$ 150,941,472</u></u>

COOK COUNTY, ILLINOIS

DEBT SERVICE FUND--FOREST PRESERVE DISTRICT FUND

**SCHEDULE OF REVENUE, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Property taxes	\$4,152,500	\$4,152,500	\$ 0
EXPENDITURES AND ENCUMBRANCES:			
Principal and interest levied, not due- Principal and Interest	<u>4,152,500</u>	<u>3,850,693</u>	<u>301,807</u>
Revenues over (under) expenditures and encumbrances	<u>\$ 0</u>	<u>\$ 301,807</u>	<u>\$ 301,807</u>

CAPITAL PROJECT FUNDS

COOK COUNTY, ILLINOIS

**CAPITAL PROJECT FUNDS
COMBINING BALANCE SHEET**

November 30, 1999

ASSETS	Transportation	Government Management and Supporting Services	Protection of Health	Corrections	Courts	Forest Preserve District	Total
CASH AND INVESTMENTS	\$3,700,875	\$ 11,115,503	\$ 13,215,587	\$ 5,282,247	\$ 1,559,947	\$ 9,444,732	\$ 44,318,891
CASH AND INVESTMENTS WITH TRUSTEES	0	45,724,577	208,278,649	16,645,186	20,464,284	0	291,112,696
TAXES RECEIVABLE (net of allowance for loss)--current year	0	0	0	0	0	5,350,616	5,350,616
ACCRUED INTEREST RECEIVABLE	0	1,123,991	4,883,246	424,245	526,271	5,002	6,962,755
ACCOUNTS RECEIVABLE:							
Due from other funds	0	1,113,273	0	0	0	4,820,014	5,933,287
Total assets	<u>\$3,700,875</u>	<u>\$ 59,077,344</u>	<u>\$226,377,482</u>	<u>\$22,351,678</u>	<u>\$22,550,502</u>	<u>\$19,620,364</u>	<u>\$353,678,245</u>
LIABILITIES AND FUND BALANCE							
LIABILITIES:							
Accounts payable	\$ 475,445	\$ 10,445,276	\$ 28,053,932	\$ 60,000	\$ 418,247	\$ 1,261,776	\$ 40,714,676
Due to other funds	0	0	0	0	0	5,503,057	5,503,057
Due to others	0	21,949,120	0	0	0	0	21,949,120
Deferred revenue	0	0	0	0	0	4,146,098	4,146,098
Total liabilities	<u>475,445</u>	<u>32,394,396</u>	<u>28,053,932</u>	<u>60,000</u>	<u>418,247</u>	<u>10,910,931</u>	<u>72,312,951</u>
FUND BALANCE:							
Reserved for encumbrances	1,504,000	44,292,127	210,090,172	10,325,038	1,656,180	9,510,282	277,377,799
Unreserved (deficit)	1,721,430	(17,609,179)	(11,766,622)	11,966,640	20,476,075	(800,849)	3,987,495
Total fund balance	<u>3,225,430</u>	<u>26,682,948</u>	<u>198,323,550</u>	<u>22,291,678</u>	<u>22,132,255</u>	<u>8,709,433</u>	<u>281,365,294</u>
Total liabilities and fund balance	<u>\$3,700,875</u>	<u>\$ 59,077,344</u>	<u>\$226,377,482</u>	<u>\$22,351,678</u>	<u>\$22,550,502</u>	<u>\$19,620,364</u>	<u>\$353,678,245</u>

COOK COUNTY, ILLINOIS

CAPITAL PROJECT FUNDS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

For the Year Ended November 30, 1999

	<u>Transportation</u>	<u>Government Management and Supporting Services</u>	<u>Protection of Health</u>	<u>Corrections</u>	<u>Courts</u>	<u>Forest Preserve District</u>	<u>Total</u>
REVENUES:							
Taxes-							
Property taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,231,806	\$ 5,231,806
State of Illinois	464,803	0	0	0	0	0	464,803
Investment income	61,612	3,354,550	10,066,952	788,715	842,687	0	15,114,516
Miscellaneous	0	6,111,624	167,349	42,039	0	75,902	6,396,914
Total revenues	<u>526,415</u>	<u>9,466,174</u>	<u>10,234,301</u>	<u>830,754</u>	<u>842,687</u>	<u>5,307,708</u>	<u>27,208,039</u>
EXPENDITURES:							
Capital outlay	1,371,006	65,178,598	101,830,601	4,381,697	3,697,998	6,307,566	182,767,466
Debt Service-							
Interest on demand bonds	0	2,647,938	0	0	0	0	2,647,938
Total expenditures	<u>1,371,006</u>	<u>67,826,536</u>	<u>101,830,601</u>	<u>4,381,697</u>	<u>3,697,998</u>	<u>6,307,566</u>	<u>185,415,404</u>
Revenues over (under) expenditures	<u>(844,591)</u>	<u>(58,360,362)</u>	<u>(91,596,300)</u>	<u>(3,550,943)</u>	<u>(2,855,311)</u>	<u>(999,858)</u>	<u>(158,207,365)</u>
OTHER FINANCING SOURCES:							
Operating transfers in	0	13,000,000	22,942,636	0	0	3,162,344	39,104,980
Operating transfers out	0	(19,377,077)	(16,565,559)	0	0	(1,479,717)	(37,422,353)
Proceeds of general obligation bonds	0	47,350,000	207,704,514	17,872,000	22,170,000	0	295,096,514
Total other financing sources	<u>0</u>	<u>40,972,923</u>	<u>214,081,591</u>	<u>17,872,000</u>	<u>22,170,000</u>	<u>1,682,627</u>	<u>296,779,141</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>(844,591)</u>	<u>(17,387,439)</u>	<u>122,485,291</u>	<u>14,321,057</u>	<u>19,314,689</u>	<u>682,769</u>	<u>138,571,776</u>
FUND BALANCE, November 30, 1998	<u>4,070,021</u>	<u>44,070,387</u>	<u>75,838,259</u>	<u>7,970,621</u>	<u>2,817,566</u>	<u>8,026,664</u>	<u>142,793,518</u>
FUND BALANCE, November 30, 1999	<u>\$ 3,225,430</u>	<u>\$ 26,682,948</u>	<u>\$198,323,550</u>	<u>\$22,291,678</u>	<u>\$22,132,255</u>	<u>\$8,709,433</u>	<u>\$281,365,294</u>

ENTERPRISE FUNDS

COOK COUNTY, ILLINOIS

PROPRIETARY FUND TYPE – ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS

For the Year Ended November 30, 1999

	<u>Operating Funds</u>	<u>Restricted Funds</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Loss from operations, operating funds	\$(382,316,576)	\$ 0	\$(382,316,576)
Adjustments to reconcile loss from operations to net cash provided by (used in) operating activities:			
Depreciation	23,226,439	0	23,226,439
Provision for bad debts	221,985,681	0	221,985,681
Retirement plan contribution	53,430,527	0	53,430,527
Change in assets and liabilities:			
Increase in patient accounts receivable	(245,014,928)	0	(245,014,928)
Increase in third-party settlements receivable	(3,931,711)	0	(3,931,711)
Increase (decrease) in accounts payable	464,234	(328,658)	135,576
Increase in accrued salaries, wages and other liabilities, including accrued vacation and health claims	722,870	346,311	1,069,181
Increase (decrease) in all other assets and liabilities	1,533,357	(298,480)	1,234,877
Net cash used in operating activities	<u>(329,900,107)</u>	<u>(280,827)</u>	<u>(330,180,934)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Borrowings from Working Cash Fund	60,000,000	0	60,000,000
Repayment of borrowings from Working Cash Fund	(60,000,000)	0	(60,000,000)
Services contributed by other county offices	8,394,071	0	8,394,071
Restricted gifts, grants and bequests	0	16,000,497	16,000,497
Transfers from restricted funds	12,829,866	(12,829,866)	0
Real and personal property taxes received, net	186,304,802	0	186,304,802
Sales tax received	70,764,520	0	70,764,520
Cigarette taxes received	14,680,605	0	14,680,605
Net cash provided by noncapital financing activities	<u>292,973,864</u>	<u>3,170,631</u>	<u>296,144,495</u>
CASH FLOWS FROM CAPITAL AND RELATING FINANCING ACTIVITIES:			
Purchase of capital assets	<u>(5,823,844)</u>	<u>0</u>	<u>(5,823,844)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest received	<u>6,478,517</u>	<u>0</u>	<u>6,478,517</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(36,271,570)	2,889,804	(33,381,766)
CASH AND CASH EQUIVALENTS, November 30, 1998	\$ 153,260,260	\$1,249,414	\$154,509,674
CASH AND CASH EQUIVALENTS, November 30, 1999	<u>\$ 116,988,690</u>	<u>\$4,139,218</u>	<u>\$121,127,908</u>
NON-CASH TRANSACTIONS:			
Retirement plan contribution	53,430,527	0	53,430,527
Services contributed by other County offices	8,394,071	0	8,394,071
Contributed capital assets	110,882,278	0	110,882,278

COOK COUNTY, ILLINOIS

PROPRIETARY FUND TYPE--ENTERPRISE FUNDS

COMBINING BALANCE SHEET

November 30, 1999

ASSETS	Cook County Health Facilities			Total
	Operating Funds	Restricted Funds		
		Specific Purpose Funds	Trust Funds	
CURRENT ASSETS:				
Cash in banks	\$ 2,745,842	\$ 20,881	\$ 59,205	\$ 2,825,928
Cash held by Cook County Treasurer	4,292,848	3,959,132	100,000	8,351,980
Investments, at cost, which approximates market	109,950,000	0	0	109,950,000
Total cash and investments	<u>116,988,690</u>	<u>3,980,013</u>	<u>159,205</u>	<u>121,127,908</u>
Taxes receivable (net of allowance for loss)-				
Tax levy--current year	188,919,410	0	0	188,919,410
Tax levy--prior year	6,037,372	0	0	6,037,372
Total tax receivable	<u>194,956,782</u>	<u>0</u>	<u>0</u>	<u>194,956,782</u>
Accounts Receivable-				
Due from others-				
Settlements under third-party programs	9,518,931	0	0	9,518,931
Grants receivable	0	656,733	0	656,733
Other receivables	67,698	0	0	67,698
Due from other governments	10,610,318	0	0	10,610,318
Due from (to) other funds	4,736,440	(157,480)	0	4,578,960
Patient accounts receivable, net of allowance for doubtful accounts of \$936,066,108	124,752,662	0	0	124,752,662
Accrued revenue under secondary interagency agreement	39,583,318	0	0	39,583,318
Total accounts receivable	<u>189,269,367</u>	<u>499,253</u>	<u>0</u>	<u>189,768,620</u>
Inventories at lower of cost (weighted average) or market	12,351,949	0	0	12,351,949
Total current assets	<u>513,566,788</u>	<u>4,479,266</u>	<u>159,205</u>	<u>518,205,259</u>
PROPERTY AND EQUIPMENT , at cost:				
Land improvements	11,040,174	0	0	11,040,174
Buildings	237,824,940	0	0	237,824,940
Leasehold and building improvements	143,172,764	0	0	143,172,764
Equipment and furniture	153,197,232	0	0	153,197,232
Total property and equipment	<u>545,235,110</u>	<u>0</u>	<u>0</u>	<u>545,235,110</u>
Construction in progress	146,475,273	0	0	146,475,273
Less- Accumulated depreciation and amortization	(385,410,554)	0	0	(385,410,554)
Property and equipment, net	<u>306,299,829</u>	<u>0</u>	<u>0</u>	<u>306,299,829</u>
Total assets	<u>\$819,866,617</u>	<u>\$4,479,266</u>	<u>\$159,205</u>	<u>\$824,505,088</u>

COOK COUNTY, ILLINOIS
PROPRIETARY FUND TYPE--ENTERPRISE FUNDS
COMBINING BALANCE SHEET
November 30, 1999

LIABILITIES AND FUND EQUITY	Cook County Health Facilities Restricted Funds			Total
	Operating Funds	Specific Purpose Funds	Trust Funds	
CURRENT LIABILITIES:				
Accounts payable	\$ 24,315,431	\$ 0	\$ 0	\$ 24,315,431
Accrued salaries payable	28,435,424	364,113	0	28,799,537
Accrued vacation leave	28,349,806	446,836	0	28,796,642
Accrued health claims	1,490,076	0	0	1,490,076
Due to others	225,330	0	0	225,330
Trust funds	0	0	159,205	159,205
Due to other funds	2,234,393	0	0	2,234,393
Total current liabilities	85,050,460	810,949	159,205	86,020,614
RESERVE FOR TAX OBJECTION SUITS	8,034,681	0	0	8,034,681
Total liabilities	93,085,141	810,949	159,205	94,055,295
FUND EQUITY:				
Contributed capital	366,656,295	0	0	366,656,295
Retained earnings-				
Operating funds	360,125,181	0	0	360,125,181
Grants and other restricted funds	0	3,668,317	0	3,668,317
Total fund equity	726,781,476	3,668,317	0	730,449,793
Total liabilities and fund equity	<u>\$819,866,617</u>	<u>\$4,479,266</u>	<u>\$159,205</u>	<u>\$824,505,088</u>

COOK COUNTY, ILLINOIS

PROPRIETARY FUND TYPE--ENTERPRISE FUNDS

COMBINING BALANCE SHEET OF OPERATING FUNDS

November 30, 1999

ASSETS	Bureau of Health Services	Cook County Hospital	Oak Forest Hospital	Provident Hospital	Department of Public Health	Total
CURRENT ASSETS:						
Cash in banks	\$ 204,975	\$ 1,872,535	\$ 86,481	\$ 576,984	\$ 4,867	\$ 2,745,842
Cash held by Cook County Treasurer	(22,729,752)	17,944,806	15,392,233	(3,347,448)	(2,966,991)	4,292,848
Investments, at cost, which approximate market	11,500,000	49,050,000	49,400,000	0	0	109,950,000
Total cash and investments	<u>(11,024,777)</u>	<u>68,867,341</u>	<u>64,878,714</u>	<u>(2,770,464)</u>	<u>(2,962,124)</u>	<u>116,988,690</u>
Taxes receivable (net of allowance for loss)-						
Tax levy--current year	3,211,631	146,412,543	13,224,357	17,002,747	9,068,132	188,919,410
Tax levy--prior year	(75,809)	4,678,964	543,363	649,359	241,495	6,037,372
Total taxes receivable	<u>3,135,822</u>	<u>151,091,507</u>	<u>13,767,720</u>	<u>17,652,106</u>	<u>9,309,627</u>	<u>194,956,782</u>
Accounts Receivable-						
Due from others-						
Settlements under third-party programs	0	5,076,931	4,442,000	0	0	9,518,931
Other receivables	0	67,698	0	0	0	67,698
Due from other governments	143,063	8,222,996	954,929	864,917	424,413	10,610,318
Due from (to) other funds	(40,678)	4,792,984	(16,501)		635	4,736,440
Intrafund receivable (payable)	4,895,424	(8,817,420)	3,532,488	389,508	0	0
Patient accounts receivables, net of allowance for doubtful accounts of \$936,066,108	0	54,965,661	39,151,027	30,635,974	0	124,752,662
Accrued revenue under secondary interagency agreement	0	29,329,578	5,313,534	4,940,206	0	39,583,318
Total accounts receivable	<u>4,997,809</u>	<u>93,638,428</u>	<u>53,377,477</u>	<u>36,830,605</u>	<u>425,048</u>	<u>189,269,367</u>
Inventories at lower of cost (weighted average) or market	0	6,208,455	1,406,387	4,737,107	0	12,351,949
Total current assets	<u>(2,891,146)</u>	<u>319,805,731</u>	<u>133,430,298</u>	<u>56,449,354</u>	<u>6,772,551</u>	<u>513,566,788</u>
PROPERTY AND EQUIPMENT, at cost:						
Land improvements	0	2,782,216	8,257,958	0	0	11,040,174
Building	0	156,600,985	37,273,684	43,950,271	0	237,824,940
Leasehold and building improvements	0	51,695,331	91,477,433	0	0	143,172,764
Equipment and furniture	7,341,338	92,497,416	31,525,263	21,340,472	492,743	153,197,232
Total property and equipment	<u>7,341,338</u>	<u>303,575,948</u>	<u>168,534,338</u>	<u>65,290,743</u>	<u>492,743</u>	<u>545,235,110</u>
Construction in progress	0	146,475,273	0	0	0	146,475,273
Less- Accumulated depreciation and amortization	0	(235,772,136)	(121,339,529)	(28,078,978)	(219,911)	(385,410,554)
Property and equipment, net	<u>7,341,338</u>	<u>214,279,085</u>	<u>47,194,809</u>	<u>37,211,765</u>	<u>272,832</u>	<u>306,299,829</u>
Total assets	<u>\$ 4,450,192</u>	<u>\$ 534,084,816</u>	<u>\$ 180,625,107</u>	<u>\$ 93,661,119</u>	<u>\$ 7,045,383</u>	<u>\$ 819,866,617</u>

COOK COUNTY, ILLINOIS
PROPRIETARY FUND TYPE--ENTERPRISE FUNDS
COMBINING BALANCE SHEET OF OPERATING FUNDS
November 30, 1999

LIABILITIES AND FUND EQUITY	Bureau of Health Services	Cook County Hospital	Oak Forest Hospital	Provident Hospital	Department of Public Health	Total
CURRENT LIABILITIES:						
Accounts payable	\$ 637,104	\$ 15,325,237	\$ 2,563,303	\$ 5,357,444	\$ 432,343	\$ 24,315,431
Accrued salaries payable	92,917	20,446,682	4,590,815	3,049,401	255,609	28,435,424
Accrued vacation leave	216,099	19,528,167	6,030,641	2,155,258	419,641	28,349,806
Accrued health claims	0	1,490,076	0	0	0	1,490,076
Due to others	150,000	60,286	0	15,044	0	225,330
Due to other funds	(33,516)	1,731,655	201,095	245,783	89,376	2,234,393
Total current liabilities	<u>1,062,604</u>	<u>58,582,103</u>	<u>13,385,854</u>	<u>10,822,930</u>	<u>1,196,969</u>	<u>85,050,460</u>
RESERVE FOR TAX OBJECTION SUITS	<u>30,532</u>	<u>6,732,258</u>	<u>152,659</u>	<u>867,746</u>	<u>251,486</u>	<u>8,034,681</u>
Total liabilities	<u>1,093,136</u>	<u>65,314,361</u>	<u>13,538,513</u>	<u>11,690,676</u>	<u>1,448,455</u>	<u>93,085,141</u>
FUND EQUITY:						
Contributed capital	1,857,937	279,871,732	47,287,941	37,211,765	426,920	366,656,295
Retained earnings – Operating funds	1,499,119	188,898,723	119,798,653	44,758,678	5,170,008	360,125,181
Total fund equity	<u>3,357,056</u>	<u>468,770,455</u>	<u>167,086,594</u>	<u>81,970,443</u>	<u>5,596,928</u>	<u>726,781,476</u>
Total liabilities and fund equity	<u>\$4,450,192</u>	<u>\$534,084,816</u>	<u>\$180,625,107</u>	<u>\$93,661,119</u>	<u>\$7,045,383</u>	<u>\$819,866,617</u>

COOK COUNTY, ILLINOIS

PROPRIETARY FUND TYPE--ENTERPRISE FUNDS

**COMBINING SCHEDULE OF REVENUES AND EXPENSES OF OPERATING FUNDS
AND CHANGES IN OPERATING FUND BALANCE**

For the Year Ended November 30, 1999

	Bureau of Health Services	Cook County Hospital	Oak Forest Hospital	Provident Hospital	Department Of Public Health	Total
OPERATING REVENUES:						
Net patient service revenue	\$ 0	\$ 405,098,044	\$108,044,292	\$ 77,926,048	\$ 0	\$ 591,068,384
Miscellaneous	2,846,164	4,446,076	374,816	252,634	1,649,375	9,569,065
Total operating revenues	<u>2,846,164</u>	<u>409,544,120</u>	<u>108,419,108</u>	<u>78,178,682</u>	<u>1,649,375</u>	<u>600,637,449</u>
OPERATING EXPENSES:						
Salaries and wages	1,354,914	301,197,660	69,313,967	41,371,696	16,327,028	429,565,265
Employee benefits	278,401	70,499,925	17,946,226	9,272,642	3,950,913	101,948,107
Supplies	23,569	75,731,081	12,955,364	11,202,678	940,447	100,853,139
Insurance expense	0	12,267,564	0	0	0	12,267,564
Purchased services, rental and other	5,248,260	39,401,132	6,206,059	16,108,476	6,692,669	73,656,596
Depreciation	0	13,039,972	6,870,993	3,267,717	47,757	23,226,439
Utilities	555	6,688,781	1,976,402	2,361,954	29,471	11,057,163
Provision for bad debts	0	168,430,489	28,919,545	24,635,647	0	221,985,681
Services contributed by other County offices	0	7,539,793	0	854,278	0	8,394,071
Total operating expenses	<u>6,905,699</u>	<u>694,796,397</u>	<u>144,188,556</u>	<u>109,075,088</u>	<u>27,988,285</u>	<u>982,954,025</u>
OPERATING LOSS	<u>(4,059,535)</u>	<u>(285,252,277)</u>	<u>(35,769,448)</u>	<u>(30,896,406)</u>	<u>(26,338,910)</u>	<u>(382,316,576)</u>
NONOPERATING REVENUES:						
Property taxes	3,172,265	144,437,855	13,354,982	16,812,503	8,974,336	186,751,941
Sales taxes	442,326	54,608,787	6,341,666	5,646,307	2,818,518	69,857,604
Cigarette taxes	74,032	11,475,007	1,332,581	1,206,727	592,258	14,680,605
Investment income	446,770	4,643,488	567,892	582,968	237,399	6,478,517
Retirement plan contribution	190,514	38,641,694	8,751,710	5,008,670	837,939	53,430,527
Transfer from restricted purpose funds	0	0	0	0	12,829,866	12,829,866
Total nonoperating revenues	<u>4,325,907</u>	<u>253,806,831</u>	<u>30,348,831</u>	<u>29,257,175</u>	<u>26,290,316</u>	<u>344,029,060</u>
Net income (loss) before operating transfer	<u>266,372</u>	<u>(31,445,446)</u>	<u>(5,420,617)</u>	<u>(1,639,231)</u>	<u>(48,594)</u>	<u>(38,287,516)</u>
OPERATING TRANSFERS IN	<u>0</u>	<u>7,539,793</u>	<u>0</u>	<u>854,278</u>	<u>0</u>	<u>8,394,071</u>
Net income (loss)	<u>266,372</u>	<u>(23,905,653)</u>	<u>(5,420,617)</u>	<u>(784,953)</u>	<u>(48,594)</u>	<u>(29,893,445)</u>
TRANSFER OF DEPRECIATION ON CONTRIBUTED CAPITAL	<u>0</u>	<u>13,026,755</u>	<u>4,753,837</u>	<u>3,267,717</u>	<u>0</u>	<u>21,048,309</u>
Increase (decrease) in retained earnings	<u>266,372</u>	<u>(10,878,898)</u>	<u>(666,780)</u>	<u>2,482,764</u>	<u>(48,594)</u>	<u>(8,845,136)</u>
RETAINED EARNINGS/FUND BALANCE, November 30, 1998	<u>\$ 1,232,747</u>	<u>\$ 199,777,621</u>	<u>\$120,465,433</u>	<u>\$ 42,275,914</u>	<u>\$ 5,218,602</u>	<u>\$ 368,970,317</u>
RETAINED EARNINGS/FUND BALANCE, November 30, 1999	<u>\$ 1,499,119</u>	<u>\$ 188,898,723</u>	<u>\$119,798,653</u>	<u>\$ 44,758,678</u>	<u>\$ 5,170,008</u>	<u>\$ 360,125,181</u>

COOK COUNTY, ILLINOIS

PROPRIETARY FUND TYPE--ENTERPRISE FUNDS

COMBINING SCHEDULE OF CASH FLOWS OF OPERATING FUNDS

For the Year Ended November 30, 1999

	Bureau of Health Services	Cook County Hospital	Oak Forest Hospital	Provident Hospital	Department of Public Health	Total
CASH FLOWS FROM OPERATING ACTIVITIES:						
Loss from operations, operating funds	\$ (4,059,535)	\$ (285,252,277)	\$ (35,769,448)	\$ (30,896,406)	\$ (26,338,910)	\$ (382,316,576)
Adjustments to reconcile loss from operations to net cash used in operating activities:						
Depreciation	0	13,039,972	6,870,993	3,267,717	47,757	23,226,439
Provision for bad debts	0	168,430,489	28,919,545	24,635,647	0	221,985,681
Retirement plan contribution	190,514	38,641,694	8,751,710	5,008,670	837,939	53,430,527
Change in assets and liabilities-						
Increase in patient accounts receivable	0	(177,363,187)	(39,674,296)	(27,977,445)	0	(245,014,928)
Increase in third-party settlements receivable	0	(1,931,711)	(2,000,000)	0	0	(3,931,711)
Increase (decrease) in accounts payable	(782,711)	936,825	(944,754)	1,528,931	(274,057)	464,234
Increase (decrease) in accrued salaries, wages and other liabilities, including accrued vacation and health claims	50,430	(825,247)	669,586	717,279	110,822	722,870
Increase (decrease) in all other assets and liabilities	(2,730,582)	4,805,721	(1,003,356)	372,199	89,375	1,533,357
Net cash used in operating activities	<u>(7,331,884)</u>	<u>(239,517,721)</u>	<u>(34,180,020)</u>	<u>(23,343,408)</u>	<u>(25,527,074)</u>	<u>(329,900,107)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Borrowings from Working Cash Fund	300,000	46,500,000	5,400,000	5,400,000	2,400,000	60,000,000
Repayment of borrowings from Working Cash Fund	(300,000)	(46,500,000)	(5,400,000)	(5,400,000)	(2,400,000)	(60,000,000)
Services contributed by other county offices	0	7,539,793	0	854,278	0	8,394,071
Transfers from restricted funds	0	0	0	0	12,829,866	12,829,866
Real and personal property taxes received, net	2,601,948	144,232,713	16,889,260	15,137,578	7,443,303	186,304,802
Sales taxes received	356,849	55,311,648	6,423,288	5,817,941	2,854,794	70,764,520
Cigarette taxes received	74,032	11,475,007	1,332,581	1,206,727	592,258	14,680,605
Net cash provided by noncapital financing activities	<u>3,032,829</u>	<u>218,559,161</u>	<u>24,645,129</u>	<u>23,016,524</u>	<u>23,720,221</u>	<u>292,973,864</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Sale (purchase) of capital assets	<u>(2,589,935)</u>	<u>(3,233,909)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(5,823,844)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest received	<u>446,700</u>	<u>4,643,488</u>	<u>567,892</u>	<u>582,968</u>	<u>237,399</u>	<u>6,478,517</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(6,442,220)</u>	<u>(19,548,981)</u>	<u>(8,966,999)</u>	<u>256,084</u>	<u>(1,569,454)</u>	<u>(36,271,570)</u>
CASH AND CASH EQUIVALENTS, November 30, 1998	<u>\$ (4,582,557)</u>	<u>\$ 88,416,322</u>	<u>\$ 73,845,713</u>	<u>\$ (3,026,548)</u>	<u>\$ (1,392,670)</u>	<u>\$ 153,260,260</u>
CASH AND CASH EQUIVALENTS, November 30, 1999	<u><u>\$ (11,024,777)</u></u>	<u><u>\$ 68,867,341</u></u>	<u><u>\$ 64,878,714</u></u>	<u><u>\$ (2,770,464)</u></u>	<u><u>\$ (2,962,124)</u></u>	<u><u>\$ 116,988,690</u></u>
NON-CASH TRANSACTIONS:						
Retirement plan contribution	190,514	38,641,694	8,751,710	5,008,670	837,739	53,430,527
Services contributed by other County offices	0	7,539,793	0	854,278	0	8,394,071
Contributed capital assets	1,747,741	105,968,347	3,086,910	73,808	5,472	110,882,278

INTERNAL SERVICE FUND

COOK COUNTY, ILLINOIS
INTERNAL SERVICE FUND

BALANCE SHEET
November 30, 1999

ASSETS	Amount
CASH AND INVESTMENTS	\$ 12,180,752
ACCRUED INTEREST RECEIVABLE	67,375
Total assets	<u>\$ 12,248,127</u>
LIABILITIES AND RETAINED EARNINGS	
LIABILITIES:	
Accounts payable	2,164,959
Claims liability	233,891,156
Due to other funds	4,578,960
Total liabilities	<u>240,635,075</u>
RETAINED EARNINGS	(228,386,948)
Total liabilities and retained earnings	<u>\$ 12,248,127</u>

COOK COUNTY, ILLINOIS

INTERNAL SERVICE FUND

**STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS**

For the Year Ended November 30, 1999

	<u>Amount</u>
OPERATING REVENUES:	
Charges to other funds	\$ 26,494,760
Miscellaneous revenue	<u>33,900</u>
Total operating revenues	26,528,660
OPERATING EXPENSE:	
Claims expense, net of actuarial adjustments	<u>46,451,659</u>
Operating loss	(19,922,999)
NONOPERATING REVENUE:	
Investment income	<u>1,736,042</u>
NET LOSS	(18,186,957)
RETAINED EARNINGS, November 30, 1998	<u>\$(210,199,991)</u>
RETAINED EARNINGS, November 30, 1999	<u><u>\$(228,386,948)</u></u>

TRUST AND AGENCY FUNDS

COOK COUNTY, ILLINOIS

FIDUCIARY FUND TYPES--TRUST AND AGENCY FUNDS

COMBINING BALANCE SHEET

November 30, 1999

ASSETS	Pension Trust Funds	Expendable Trust Funds	Agency Funds	Total
Cash and investments	\$4,811,154,134	\$293,467,836	\$772,611,063	\$5,877,233,033
Due from employer (property taxes)	146,370,110	0	0	146,370,110
Accrued interest receivable	24,181,351	370,739	43,644	24,595,734
Accounts receivable-				
Due from others	0	0	6,924,490	6,924,490
Due from other funds	17,563	11,500,000	0	11,517,563
Inventories and other assets	491,926	0	617,208	1,109,134
Total assets	<u>\$4,982,215,084</u>	<u>\$305,338,575</u>	<u>\$780,196,405</u>	<u>\$6,067,750,064</u>
LIABILITIES AND FUND BALANCE				
Accounts payable	\$ 2,784,945	\$ 0	\$ 0	\$ 2,784,945
Due to other funds	17,563	0	15,094,581	15,112,144
Due to other governments	0	0	367,652,830	367,652,830
Due to others	0	0	397,448,994	397,448,994
Total liabilities	<u>2,802,508</u>	<u>0</u>	<u>780,196,405</u>	<u>782,998,913</u>
Fund balance-				
Reserved for pensions	4,979,412,576	0	0	4,979,412,576
Undesignated	0	305,338,575	0	305,338,575
Total fund balance	<u>4,979,412,576</u>	<u>305,338,575</u>	<u>0</u>	<u>5,284,751,151</u>
Total liabilities and fund balance	<u>\$4,982,215,084</u>	<u>\$305,338,575</u>	<u>\$780,196,405</u>	<u>\$6,067,750,064</u>

COOK COUNTY, ILLINOIS

PENSION TRUST FUNDS

COMBINING STATEMENT OF NET ASSETS

November 30, 1999

ASSETS:	County Employees' and Officers' Annuity and Benefit Fund of Cook County	Forest Preserve District Employees' Annuity and Benefit Fund of Cook County	Total
Cash	\$ 18,210,683	\$ 420,015	\$ 18,630,698
Receivables-			
Due from employer (property taxes)	143,307,264	3,062,846	146,370,110
Accrued interest	23,491,157	690,194	24,181,351
Due from other funds	17,563	0	17,563
Investments-			
U.S. Government obligations	957,345,447	31,064,585	988,410,032
Corporate bonds	806,970,277	21,294,170	828,264,447
Demand notes	170,493,653	4,222,271	174,715,924
Stocks	1,687,104,882	50,490,814	1,737,595,696
Mutual funds	905,258,641	40,555,118	945,813,759
Limited partnerships	168,807,388	0	168,807,388
Less unsettled investment trades	(51,006,890)	(76,920)	(51,083,810)
Other assets	477,233	14,693	491,926
Total assets	<u>4,830,477,298</u>	<u>151,737,786</u>	<u>4,982,215,084</u>
 LIABILITIES AND NET ASSETS:			
Accounts payable	2,668,326	116,619	2,784,945
Due to other funds	0	17,563	17,563
Total liabilities	<u>2,668,326</u>	<u>134,182</u>	<u>2,802,508</u>
 Net assets held in trust for pension benefits (a schedule of funding progress is presented on page 52) – Fund Balance	 <u><u>\$4,827,808,972</u></u>	 <u><u>\$151,603,604</u></u>	 <u><u>\$4,979,412,576</u></u>

COOK COUNTY, ILLINOIS

EXPENDABLE TRUST FUNDS/WORKING CASH FUNDS

COMBINING BALANCE SHEET

November 30, 1999

ASSETS:	General Fund		Special Revenue Fund		Enterprise Fund	Total
	Corporate Account	Public Safety Account	Election	Forest Preserve District	Health	
Cash and investments	\$21,233,029	\$134,611,749	\$19,512,404	\$ 0	\$118,110,654	\$293,467,836
Accrued interest receivable	6,808	166,214	79,177	0	118,540	370,739
Due from other funds	0	0	0	11,500,000	0	11,500,000
Total assets	\$21,239,837	\$134,777,963	\$19,591,581	\$11,500,000	\$118,229,194	\$305,338,575
FUND BALANCE	\$21,239,837	\$134,777,963	\$19,591,581	\$11,500,000	\$118,229,194	\$305,338,575

COOK COUNTY, ILLINOIS

EXPENDABLE TRUST FUNDS/WORKING CASH FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Year Ended November 30, 1999

	General Fund		Special Revenue Fund		Enterprise Fund	Total
	Corporate Account	Public Safety Account	Election	Forest Preserve District	Health	
INVESTMENT INCOME	\$ 1,076,455	\$ 5,994,441	\$ 1,004,097	\$ 0	\$ 5,410,204	\$ 13,485,197
EXPENDITURES	0	0	0	0	0	0
Revenues over expenditures	1,076,455	5,994,441	1,004,097	0	5,410,204	13,485,197
FUND BALANCE, November 30, 1998	20,163,382	128,783,522	18,587,484	11,500,000	112,818,990	291,853,378
FUND BALANCE, November 30, 1999	<u>\$21,239,837</u>	<u>\$134,777,963</u>	<u>\$19,591,581</u>	<u>\$11,500,000</u>	<u>\$118,229,194</u>	<u>\$305,338,575</u>

COOK COUNTY, ILLINOIS

AGENCY FUNDS

COMBINING BALANCE SHEET

November 30, 1999

ASSETS	County Treasurer	Clerk of the Circuit Court	County Sheriff	State's Attorney	Public Guardian	Public Administrator	Forest Preserve District	Payroll Deductions	Other Departments	Total
Cash and investments	\$501,887,491	\$148,332,505	\$10,732,168	\$392,828	\$48,648,555	\$34,048,640	\$4,133,635	\$1,981,297	\$22,453,944	\$772,611,063
Accrued interest receivable	0	0	0	0	0	43,644	0	0	0	43,644
Accounts receivable-										
Due from others	0	3,671,668	431,910	25,801	117,702	0	2,343,312	0	334,097	6,924,490
Inventory and other assets	0	0	0	0	0	0	0	0	617,208	617,208
Total assets	<u>\$501,887,491</u>	<u>\$152,004,173</u>	<u>\$11,164,078</u>	<u>\$418,629</u>	<u>\$48,766,257</u>	<u>\$34,092,284</u>	<u>\$6,476,947</u>	<u>\$1,981,297</u>	<u>\$23,405,249</u>	<u>\$780,196,405</u>
LIABILITIES										
Due to other funds	\$ 0	\$ 7,875,602	\$ 0	\$181,085	\$ 0	\$ 0	\$2,343,312	\$ 0	\$ 4,694,582	\$ 15,094,581
Due to other governments	358,621,017	9,024,896	0	0	0	0	0	0	6,917	367,652,830
Due to others	143,266,474	135,103,675	11,164,078	237,544	48,766,257	34,092,284	4,133,635	1,981,297	18,703,750	397,448,994
Total liabilities	<u>\$501,887,491</u>	<u>\$152,004,173</u>	<u>\$11,164,078</u>	<u>\$418,629</u>	<u>\$48,766,257</u>	<u>\$34,092,284</u>	<u>\$6,476,947</u>	<u>\$1,981,297</u>	<u>\$23,405,249</u>	<u>\$780,196,405</u>

COOK COUNTY, ILLINOIS

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended November 30, 1999

ASSETS	Balance Nov.30, 1998	Additions	Deductions	Balance Nov.30, 1999
COUNTY TREASURER:				
Cash and investments	\$365,504,741	\$8,050,869,819	\$7,914,487,069	\$501,887,491
Due from other funds	0	0	0	0
Accrued interest receivable	0	0	0	0
Total assets	<u>\$365,504,741</u>	<u>\$8,050,869,819</u>	<u>\$7,914,487,069</u>	<u>\$501,887,491</u>
LIABILITIES				
Due to other funds	\$ 0	\$ 0	\$ 0	\$ 0
Due to other governments	227,957,974	7,997,549,964	7,866,886,921	358,621,017
Due to employees	0	0	0	0
Due to others	137,546,767	53,319,855	47,600,148	143,266,474
Total liabilities	<u>\$365,504,741</u>	<u>\$8,050,869,819</u>	<u>\$7,914,487,069</u>	<u>\$501,887,491</u>
ASSETS				
CLERK OF THE CIRCUIT COURT:				
Cash and investments	\$140,131,431	\$ 529,576,666	\$ 521,375,592	\$148,332,505
Accrued interest receivable	0	0	0	0
Due from others	3,509,419	14,429,743	14,267,494	3,671,668
Due from other funds	0	0	0	0
Total assets	<u>\$143,640,850</u>	<u>\$ 544,006,409</u>	<u>\$ 535,643,086</u>	<u>\$152,004,173</u>
LIABILITIES				
Due to other funds	\$ 11,645,082	\$ 92,340,744	\$ 96,110,224	\$ 7,875,602
Due to other governments	6,736,396	176,500,452	174,211,952	9,024,896
Due to employees	0	0	0	0
Due to others	125,259,372	181,500,779	171,656,476	135,103,675
Total liabilities	<u>\$143,640,850</u>	<u>\$ 450,341,975</u>	<u>\$ 441,978,652</u>	<u>\$152,004,173</u>

COOK COUNTY, ILLINOIS

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended November 30, 1999

ASSETS	Balance Nov. 30, 1998	Additions	Deductions	Balance Nov. 30, 1999
COUNTY SHERIFF:				
Cash and investments	\$4,458,860	\$47,936,120	\$41,662,812	\$10,732,168
Accrued interest receivable	0	0	0	0
Due from others	27,433	767,220	362,743	431,910
Due from other funds	0	0	0	0
Inventory and other assets	0	0	0	0
Total assets	<u>\$4,486,293</u>	<u>\$48,703,340</u>	<u>\$42,025,555</u>	<u>\$11,164,078</u>
LIABILITIES				
Due to other funds	\$ 163,027	\$ 0	\$ 163,027	\$ 0
Due to other governments	0	0	0	0
Due to employees	0	0	0	0
Due to others	4,323,266	49,229,714	42,388,902	11,164,078
Total liabilities	<u>\$4,486,293</u>	<u>\$49,229,714</u>	<u>\$42,551,929</u>	<u>\$11,164,078</u>
ASSETS				
STATE'S ATTORNEY:				
Cash and investments	\$ 319,495	\$ 729,416	\$ 656,083	\$ 392,828
Accrued interest receivable	0	0	0	0
Due from others	36,851	0	11,050	25,801
Due from other funds	0	0	0	0
Inventory and other	0	0	0	0
Total assets	<u>\$ 356,346</u>	<u>\$ 729,416</u>	<u>\$ 667,133</u>	<u>\$ 418,629</u>
LIABILITIES				
Due to other funds	\$ 222,785	\$ 419,082	\$ 460,782	\$ 181,085
Due to other governments	0	0	0	0
Due to employees	0	0	0	0
Due to others	133,561	301,436	197,453	237,544
Total liabilities	<u>\$ 356,346</u>	<u>\$ 720,518</u>	<u>\$ 658,235</u>	<u>\$ 418,629</u>

COOK COUNTY, ILLINOIS

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended November 30, 1999

ASSETS	Balance Nov. 30, 1998	Additions	Deductions	Balance Nov. 30, 1999
PUBLIC GUARDIAN:				
Cash and investments	\$ 33,672,425	\$ 41,802,659	\$ 26,826,529	\$ 48,648,555
Accrued interest receivable	0	0	0	0
Due from others	93,387	210,031	185,716	117,702
Due from other funds	0	0	0	0
Total assets	<u>\$ 33,765,812</u>	<u>\$ 42,012,690</u>	<u>\$ 27,012,245</u>	<u>\$ 48,766,257</u>
LIABILITIES				
Due to other funds	\$ 0	\$ 0	\$ 0	\$ 0
Due to other governments	0	0	0	0
Due to employees	0	0	0	0
Due to others	33,765,812	42,012,690	27,012,245	48,766,257
Total liabilities	<u>\$ 33,765,812</u>	<u>\$ 42,012,690</u>	<u>\$ 27,012,245</u>	<u>\$ 48,766,257</u>
ASSETS				
PUBLIC ADMINISTRATOR:				
Cash and investments	\$ 31,300,802	\$ 52,837,737	\$ 50,089,899	\$ 34,048,640
Accrued interest receivable	46,558	43,644	46,558	43,644
Due from others	0	0	0	0
Due from other funds	0	0	0	0
Total assets	<u>\$ 31,347,360</u>	<u>\$ 52,881,381</u>	<u>\$ 50,136,457</u>	<u>\$ 34,092,284</u>
LIABILITIES				
Due to other funds	\$ 0	\$ 0	\$ 0	\$ 0
Due to other governments	0	0	0	0
Due to employees	0	0	0	0
Due to others	31,347,360	52,881,381	50,136,457	34,092,284
Total liabilities	<u>\$ 31,347,360</u>	<u>\$ 52,881,381</u>	<u>\$ 50,136,457</u>	<u>\$ 34,092,284</u>

COOK COUNTY, ILLINOIS

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended November 30, 1999

ASSETS	Balance Nov. 30, 1998	Additions	Deductions	Balance Nov. 30, 1999
FOREST PRESERVE DISTRICT:				
Cash and investments	\$ 13,268,269	\$ 0	\$ 9,134,634	\$4,133,635
Accrued interest receivable	0	0	0	0
Due from others	1,390,825	27,463,830	26,511,343	2,343,312
Due from other funds	0	0	0	0
Inventory and other	0	0	0	0
Total assets	<u>\$ 14,659,094</u>	<u>\$27,463,830</u>	<u>\$35,645,977</u>	<u>\$6,476,947</u>
LIABILITIES				
Due to other funds	\$ 1,500,000	\$27,463,830	\$26,620,518	\$2,343,312
Due to other governments	(109,175)	0	(109,175)	0
Due to employees	6,675,095	0	6,675,095	0
Due to others	6,593,174	0	2,459,539	4,133,635
Total liabilities	<u>\$ 14,659,094</u>	<u>\$27,463,830</u>	<u>\$35,645,977</u>	<u>\$6,476,947</u>
ASSETS				
PAYROLL DEDUCTIONS:				
Cash and investments	\$ 1,705,740	\$312,567,064	\$312,291,507	\$1,981,297
Accrued interest receivable	0	0	0	0
Due from others	0	0	0	0
Due from other funds	0	0	0	0
Inventory and other	0	0	0	0
Total assets	<u>\$ 1,705,740</u>	<u>\$312,567,064</u>	<u>\$312,291,507</u>	<u>\$1,981,297</u>
LIABILITIES				
Due to other funds	\$ 0	\$ 0	\$ 0	\$ 0
Due to other governments	0	214,843,534	214,843,534	0
Due to employees	0	2,905,226	2,905,226	0
Due to others	1,705,740	94,818,304	94,542,747	1,981,297
Total liabilities	<u>\$ 1,705,740</u>	<u>\$312,567,064</u>	<u>\$312,291,507</u>	<u>\$1,981,297</u>

COOK COUNTY, ILLINOIS

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended November 30, 1999

ASSETS	Balance Nov. 30, 1998	Additions	Deductions	Balance Nov. 30, 1999
OTHER DEPARTMENTS:				
Cash and investments	\$ 19,023,287	\$501,310,263	\$497,879,606	\$ 22,453,944
Accrued interest receivable	0	0	0	0
Due from others	176,239	143,433,024	143,275,166	334,097
Due from other funds	0	0	0	0
Inventory and other	558,446	12,659,000	12,600,238	617,208
Total assets	<u>\$ 19,757,972</u>	<u>\$657,402,287</u>	<u>\$653,755,010</u>	<u>\$ 23,405,249</u>
LIABILITIES				
Due to other funds	\$ 6,451,056	\$265,838,670	\$267,595,144	\$ 4,694,582
Due to other governments	0	7,703	786	6,917
Due to employees	0	0	0	0
Due to others	13,306,916	240,191,154	234,794,320	18,703,750
Total liabilities	<u>\$ 19,757,972</u>	<u>\$506,037,527</u>	<u>\$502,390,250</u>	<u>\$ 23,405,249</u>

COOK COUNTY, ILLINOIS

ALL AGENCY FUNDS

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended November 30, 1999

ASSETS	Balance Nov. 30, 1998	Additions	Deductions	Balance Nov. 30, 1999
Cash and investments	\$ 609,385,050	\$9,537,629,744	\$9,374,403,731	\$772,611,063
Accrued interest receivable	46,558	43,644	46,558	43,644
Due from others	5,234,154	186,303,848	184,613,512	6,924,490
Due from other funds	0	0	0	0
Inventory and other assets	558,446	12,659,000	12,600,238	617,208
Total assets	<u>\$ 615,224,208</u>	<u>\$9,736,636,236</u>	<u>\$9,571,664,039</u>	<u>\$780,196,405</u>
LIABILITIES				
Due to other funds	\$ 19,981,950	\$ 386,062,326	\$ 390,949,695	15,094,581
Due to other governments	234,585,195	8,388,901,653	8,255,834,018	367,652,830
Due to employees	6,675,095	0	6,675,095	0
Due to others	353,981,968	714,255,313	670,788,287	397,448,994
Total liabilities	<u>\$ 615,224,208</u>	<u>\$9,489,219,292</u>	<u>\$9,324,247,095</u>	<u>\$780,196,405</u>

GENERAL FIXED ASSETS

COOK COUNTY, ILLINOIS

GENERAL FIXED ASSETS ACCOUNT GROUP

SCHEDULE OF GENERAL FIXED ASSETS

November 30, 1999

GENERAL FIXED ASSETS

LAND AND IMPROVEMENTS	\$ 188,595,313
BUILDINGS	1,113,268,250
VEHICLES	36,973,964
EQUIPMENT AND FURNITURE	111,447,140
CONSTRUCTION IN PROGRESS	201,873,249
	<u>\$1,652,157,916</u>

INVESTMENT IN GENERAL FIXED ASSETS

BALANCE, November 30, 1998	\$1,559,017,325
CURRENT YEAR:	
Additions	267,829,858
Write-offs/retirements/transfers	<u>(174,689,267)</u>
BALANCE, November 30, 1999	<u>\$1,652,157,916</u>

GENERAL LONG-TERM OBLIGATIONS

COOK COUNTY, ILLINOIS

GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

SCHEDULE OF GENERAL LONG-TERM OBLIGATIONS

November 30, 1999

	Balance	
	Debit	Credit
AMOUNT AVAILABLE IN DEBT SERVICE FUNDS FOR REPAYMENT OF:		
General obligation bonds	\$ 97,076,606	\$ 0
AMOUNTS TO BE PROVIDED:		
General obligation bonds	1,762,433,394	0
General obligation variable rate demand bonds	110,500,000	0
Property tax objections	19,735,564	0
Tort liability	1,614,521	0
Compensated absences	3,863,393	0
PAYABLE FROM FUTURE TAX LEVIES AND OTHER SOURCES:		
General obligation bond principal	0	1,859,510,000
General obligation variable rate demand bonds	0	110,500,000
Property tax objections	0	19,735,564
Tort liability	0	1,614,521
Compensated absences	0	3,863,393
	<u>\$1,995,223,478</u>	<u>\$1,995,223,478</u>

STATISTICAL SECTION

COOK COUNTY, ILLINOIS

**GENERAL FUND EXPENDITURES AND OTHER USES
FOR THE LAST TEN FISCAL YEARS**

No dollar signs at bottom of chart

BY FUNCTION FOR THE LAST TEN FISCAL YEARS

(Unaudited)

Fiscal Year	Total Expenditures and Other Financing Uses	Government Management and Supporting Services	Protection of Persons and Property	Corrections	Courts	Control of Environment	Education	Assessment and Collection of Taxes	Election	Economic and Human Development	Transportation	Capital Outlay	Debt Service-Principal Retirement	Debt Service-Interest and Other Charges	Amounts Incurred in the Accounts at left for the Enterprise Fund	Other Financing Uses
1990	\$ 500,138,126	\$ 54,842,306	\$ 399,229,148	\$ 0	\$ 0	\$ 2,069,364	\$ 1,739,614	\$ 28,629,326	\$ 0	\$ 0	\$ 0	\$ 5,232,929	\$ 4,822,547	\$ 902,488	\$ 0	\$ 0
1991	543,202,164	55,941,698	446,219,377	0	0	2,033,350	837,295	32,852,405	0	0	0	181,734	957,112	344,458	(7,682,962)	7,682,962
1992	638,692,911	56,853,767	510,031,807	0	0	2,115,064	889,702	32,445,741	3,098,788	382,911	16,619,978	0	957,112	276,304	(8,833,161)	23,854,898
1993	712,328,588	58,180,974	554,840,789	0	0	2,178,590	1,387,323	31,856,094	2,860,086	376,285	15,791,036	0	663,346	194,065	(6,088,607)	50,088,607
1994	722,411,869	59,089,942	605,225,481	0	0	2,139,195	840,260	33,074,330	2,993,704	386,156	16,423,561	0	963,050	276,190	(5,491,163)	6,491,163
1995	784,009,366	97,428,053	0	244,102,375	379,086,003	2,262,117	0	35,454,053	3,768,878	577,189	16,569,931	0	0	0	(4,847,088)	9,607,855
1996	839,687,165	100,798,487	0	249,522,429	428,322,939	2,378,291	0	35,560,129	3,023,091	947,439	17,134,360	0	0	0	(4,647,902)	6,647,902
1997	863,787,608	98,376,616	0	259,976,787	433,151,185	2,302,413	0	40,538,953	3,178,480	3,832,589	20,430,585	0	0	0	(4,640,410)	6,640,410
1998	888,523,104	100,609,652	0	272,924,291	438,855,796	2,156,626	0	42,684,861	3,372,907	3,560,869	18,758,102	0	0	0	(4,998,716)	10,598,716
1999	938,247,558	108,512,564	0	284,672,814	471,442,039	2,276,217	0	44,037,667	3,806,986	2,929,421	18,569,850	0	0	0	(8,394,071)	10,394,071

COOK COUNTY, ILLINOIS

GENERAL FUND REVENUE AND OTHER SOURCES

FOR THE LAST TEN FISCAL YEARS

No dollar signs at bottom of chart(Unaudited)

Fiscal Year	Total Revenue and Other Financing Sources	Taxes-- Property	Personal Property	Taxes-- Nonproperty	Fees and Licenses	Interest on Investments	Reimbursements from Other Governments	Reimbursements from Others	Miscellaneous	Other Financing Sources
1990	\$498,006,857	\$144,670,833	\$ 0	\$162,860,852	\$129,178,503	\$2,543,205	\$16,818,516	\$2,755,555	\$11,910,464	\$27,268,929
1991	519,777,532	161,923,475	0	164,685,010	133,767,497	1,975,965	16,327,252	2,121,233	14,792,366	24,184,734
1992	605,235,043	185,210,651	0	195,670,553	152,374,507	2,317,784	17,224,610	3,784,558	8,219,753	40,432,627
1993	803,542,833	253,706,921	0	301,100,350	157,594,554	1,799,255	18,609,097	0	11,280,149	59,452,507
1994	859,587,774	207,330,403	28,790,494	345,789,376	155,826,647	4,240,460	21,249,263	0	9,113,096	87,248,035
1995	779,719,064	195,143,985	0	364,738,165	153,830,303	4,421,751	19,700,413	0	11,988,077	29,896,370
1996	827,195,158	201,741,472	0	385,348,649	162,239,140	3,805,350	21,260,402	0	24,018,459	28,781,686
1997	911,921,384	214,231,470	0	451,166,238	160,733,560	3,666,945	21,115,410	0	31,943,770	29,063,991
1998	953,497,325	224,996,183	0	468,569,339	172,848,715	7,623,707	21,555,713	0	29,142,887	28,760,781
1999	958,767,918	212,286,965	0	477,141,111	180,413,066	6,965,588	34,431,558	0	18,759,756	28,769,874

COOK COUNTY, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

FOR THE LAST TEN FISCAL YEARS

FOR THE LAST TEN FISCAL YEARS

No dollar signs at bottom of chart (Unaudited)

Fiscal Year	Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as Percent of Current Levy	Taxes (1) Outstanding Delinquent	Outstanding Delinquent Taxes as Percent of Current Levy
1990	\$322,557,990	\$309,061,943	95.82	\$ 8,009,178	\$317,071,121	98.30	\$ 7,044,885	2.18
1991	360,377,928	341,926,634	94.88	8,401,144	350,327,778	97.21	11,243,734	3.12
1992	362,979,060	339,756,844	93.60	12,564,072	352,320,916	97.06	20,582,459	5.67
1993	487,119,386	469,135,189	96.31	14,396,968	483,532,157	99.26	7,780,161	1.60
1994	444,833,085	428,131,673	96.25	12,814,446	440,946,119	99.13	7,202,580	1.62
1995	462,040,430	423,567,689	91.67	3,674,568	427,242,257	92.47	23,470,350	5.08
1996	496,101,029	478,787,335	96.51	34,330,994	513,118,329	103.43	5,810,623	1.17
1997	504,521,010	483,991,353	95.93	11,365,193	495,356,546	98.18	11,055,405	2.19
1998	491,598,385	457,324,499	93.03	29,833,841	487,158,340	99.10	20,218,813	4.11
1999	527,935,496	485,907,596	92.04	13,296,303	472,611,293	89.50	29,516,831	5.59

(1) Uncollected taxes are written off at the end of the fiscal year immediately following the year that the taxes became delinquent. Amounts are net of allowance for loss on the tax collections.

COOK COUNTY, ILLINOIS

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL EXPENDITURES
FOR THE LAST TEN FISCAL YEARS**

**No dollar signs at bottom of chart
FOR THE LAST TEN FISCAL YEARS**

(Unaudited)

Fiscal Year	Principal	Interest	Bond Expenses	Total Debt Service (1)	Total Expenditures (2)	Ratio of Debt Service to General Expenditures (Percent)
1990	\$39,060,000	\$43,033,455	\$ 35,362	\$82,128,817	\$1,083,733,306	7.58%
1991	37,335,000	48,465,515	5,286,831	91,087,346	1,129,500,841	8.06
1992	46,635,000	61,235,414	11,424,548	119,294,962	1,221,416,407	9.77
1993	47,735,000	83,722,627	4,559,695	136,017,322	1,243,503,779	10.94
1994	57,315,000	85,312,194	122,600	142,749,794	1,190,368,218	11.99
1995	74,130,000	82,398,264	58,360	156,586,624	1,261,093,589	12.41
1996	65,025,000	83,986,165	171,097	149,182,262	1,388,560,626	10.74
1997	67,825,000	95,058,915	480,493	163,364,408	1,370,676,350	11.92
1998	59,560,000	87,019,021	5,040,058	151,619,079	1,502,207,795	10.09
1999	63,775,000	97,692,415	181,547	161,648,962	1,637,076,033	9.87

(1) Remitted to Paying Agent.

(2) Including Debt Service, excluding Tax Anticipation Warrants, Notes and Agency Funds.

COOK COUNTY, ILLINOIS

1998 TAXES EXTENDED*

(Unaudited)

Township	Real Estate	Railroad	Total
SUBURBAN:			
Barrington	\$ 63,384,040	\$ 5,950	\$ 63,389,990
Berwyn	56,763,737	47,042	56,810,779
Bloom	110,216,727	402,284	110,619,011
Bremen	128,731,664	38,646	128,770,310
Calumet	20,685,793	232,820	20,918,613
Cicero	67,418,937	483,761	67,902,698
Elk Grove	234,507,547	51,798	234,559,345
Evanston	139,093,405	34,085	139,127,490
Hanover	110,810,904	37,136	110,848,040
Lemont	27,253,775	88,252	27,342,027
Leyden	196,488,024	575,320	197,063,344
Lyons	202,053,217	601,269	202,654,486
Maine	241,785,508	100,409	241,885,917
New Trier	183,637,292	43,114	183,680,406
Niles	232,823,362	11,407	232,834,769
Northfield	237,568,683	45,247	237,613,930
Norwood Park	39,888,413	0	39,888,413
Oak Park	90,023,692	34,477	90,058,169
Orland	148,060,378	53,718	148,114,096
Palatine	206,853,732	59,988	206,913,720
Palos	87,102,222	66,196	87,168,418
Proviso	218,233,841	702,016	218,935,857
Rich	117,189,804	111,649	117,301,453
River Forest	28,495,995	19,093	28,515,088
Riverside	28,855,731	26,735	28,882,466
Schaumburg	285,556,050	1,490	285,557,540
Stickney	80,640,298	832,815	81,443,675
Thornton	236,257,234	2,186,441	238,443,675
Wheeling	296,833,334	64,341	296,897,675
Worth	211,925,776	139,901	212,065,677
Total Suburban	4,329,139,115	7,097,400	4,336,236,515
CITY OF CHICAGO:			
Hyde Park	202,070,564	1,209,162	203,279,726
Jefferson	571,132,280	131,543	571,263,823
Lake	361,861,951	1,540,080	363,402,031
Lakeview	339,518,003	50,679	339,568,682
North Chicago	503,252,226	37,715	503,289,941
Rogers Park	72,971,652	11,337	72,982,989
South Chicago	684,009,582	389,929	684,399,511
West Chicago	336,766,589	19,229,477	355,996,066
Total City of Chicago	3,071,582,847	22,599,922	3,094,182,769
Total Cook County	\$7,400,721,962	\$ 29,697,322	\$7,430,419,284

*Data for 1999 is not available.

COOK COUNTY, ILLINOIS

1998 ASSESSED VALUATIONS AS EQUALIZED*
(Unaudited)

Township	Real Estate	Railroad	Total
SUBURBAN:			
Barrington	\$ 712,190,252	\$ 99,273	\$ 712,289,525
Berwyn	423,381,860	383,762	423,765,622
Bloom	797,690,062	3,228,597	800,918,659
Bremen	1,073,956,398	380,240	1,074,336,638
Calumet	155,675,527	1,935,483	157,611,010
Cicero	481,795,528	3,750,688	485,546,216
Elk Grove	2,946,326,301	654,965	2,946,981,266
Evanston	1,256,702,519	323,951	1,257,026,470
Hanover	1,052,809,059	377,667	1,053,186,726
Lemont	318,740,890	1,089,637	319,830,527
Leyden	2,009,724,948	6,747,974	2,016,472,922
Lyons	2,139,265,152	6,548,094	2,145,813,246
Maine	2,835,058,291	1,256,348	2,836,314,639
New Trier	2,216,715,007	513,767	2,217,228,774
Niles	2,872,292,054	144,077	2,872,436,131
Northfield	3,127,159,561	607,025	3,127,766,586
Norwood Park	517,112,767	0	517,112,767
Oak Park	658,108,763	269,885	658,378,648
Orland	1,574,218,279	603,008	1,574,821,287
Palatine	2,119,244,244	661,489	2,119,905,733
Palos	891,892,860	725,398	892,618,258
Proviso	1,990,594,392	6,716,654	1,997,311,046
Rich	847,499,664	903,547	848,403,211
River Forest	229,640,909	172,081	229,812,990
Riverside	334,697,057	301,328	334,998,385
Schaumburg	3,109,212,514	16,906	3,109,229,420
Stickney	792,102,306	8,948,787	801,051,093
Thornton	1,655,733,745	15,908,864	1,671,642,609
Wheeling	3,120,934,196	694,519	3,121,628,715
Worth	2,190,262,774	1,498,180	2,191,760,954
Total Suburban	44,450,737,879	65,462,194	44,516,200,073
CITY OF CHICAGO:			
Hyde Park	2,263,073,687	13,612,371	2,276,686,058
Jefferson	6,399,693,091	1,482,672	6,401,175,763
Lake	3,942,269,889	17,354,280	3,959,624,169
Lakeview	3,805,367,307	571,222	3,805,938,529
North Chicago	5,633,275,871	425,095	5,633,700,966
Rogers Park	817,709,309	127,786	817,837,095
South Chicago	7,131,042,118	4,395,049	7,135,437,167
West Chicago	3,693,002,597	216,743,432	3,909,746,029
Total City of Chicago	33,685,433,869	254,711,907	33,940,145,776
Total Cook County	\$78,136,171,748	\$320,174,101	\$78,456,345,849

*Data for 1999 is not available.

COOK COUNTY, ILLINOIS
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
FOR THE LAST TEN FISCAL YEARS
(Unaudited)

<u>Levy Year</u>	<u>Assessed Valuation (1)</u>
1989	\$50,106,530,253
1990	55,172,866,706
1991	59,978,007,181
1992	63,959,338,362
1993	66,828,091,404
1994	67,763,349,034
1995	70,416,707,327
1996	72,799,674,375
1997	75,484,113,895
1998	78,456,345,849
1999	(2)

(1) The amounts represent the percentage of market value required by the State of Illinois for property and taxation purposes

(2) Data for 1999 is not available.

COOK COUNTY, ILLINOIS

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

COOK COUNTY, ILLINOIS

DISTRIBUTION OF 1998 TAX EXTENSIONS--ALL TAXING BODIES*

(Unaudited)

Cook County	\$ 714,740,288
Forest Preserve District	56,488,569
City of Chicago	614,995,441
City of Chicago Library	63,128,671
Board of Education--City of Chicago	1,415,982,882
School Finance Authority--City of Chicago	90,959,591
Chicago Park District	221,629,152
Junior College District No. 508	120,091,967
Metropolitan Water Reclamation District	340,783,598
All Other Taxing Bodies	3,791,619,125
Total	<u>\$7,430,419,284</u>

	<u>Tax Levy</u>	<u>Abatement</u>	<u>Adjustment</u>	<u>Tax Extension</u>	<u>Rate Per \$100 Equalized Assessed Valuation (Cents)</u>	<u>Percent to Total</u>
Corporate Account	\$ 20,663,760	\$ 0	\$289,416	\$ 20,953,176	2.6703	3.8270%
Health Fund	186,514,856	0	200	186,515,056	23.7731	34.0662%
Public Safety Account	201,867,242	0	151	201,867,393	25.7299	36.8702%
Employees' Annuity and Benefit Fund	133,050,215	0	(21)	133,050,194	16.9585	24.3010%
Bond and Interest Fund (bonds issued prior to 1991)	5,122,827	0	8	5,122,835	0.6530	0.9356%
Subtotal	<u>547,218,900</u>	<u>0</u>	<u>289,754</u>	<u>547,508,654</u>	<u>69.7848</u>	<u>100.0000%</u>
Bond and Interest Fund (bonds issued in 1991-1997)	<u>143,961,263</u>	<u>0</u>	<u>219</u>	<u>143,961,482</u>	<u>18.3492</u>	<u>100.0000%</u>
County of Cook	691,180,163	0	289,973	691,470,136	88.1340	100.0000%
Consolidations Elections	23,269,961	0	191	23,270,152	2.9660	100.0000%
Total	<u>\$714,450,124</u>	<u>\$ 0</u>	<u>\$290,164</u>	<u>\$714,740,288</u>	<u>91.100</u>	<u>100.0000%</u>

*Data for 1999 is not available.

COOK COUNTY, ILLINOIS

COMPARATIVE STATEMENT OF TAX RATES

FOR THE LAST TEN FISCAL YEARS

(Unaudited)

Levy Year	Corporate	Highway	Public Safety	Bond and Interest (1990 and prior)	Bond and Interest (1991-1997)	Employees Annuity & Benefit	Audy Home Rental	Health	Circuit Court Rental	Election	Total Rate (Cents)
1989	29.4173	5.0928	0	15.1017	0	13.0513	0	42.0714	0.0655	2.9000	107.7000
1990	30.1925	5.0052	0	14.8065	0	12.4813	0	41.4889	0	2.8256	106.8000
1991	28.9611	2.1072	0	13.2974	2.0000	12.4740	0	45.1603	0	2.3000	106.3000
1992	8.7376	0	31.3340	10.4999	9.7282	12.8928	0	41.4404	0	2.9671	117.6000
1993	3.1814	0	27.9888	8.1344	12.6560	12.9631	0	32.1763	0	2.2000	99.3000
1994	6.2498	0	23.4990	14.0287	7.3536	14.2764	0	31.3192	0	2.5733	99.3000
1995	4.0014	0	25.1208	7.6817	17.0909	14.9687	0	30.5365	0	2.9000	102.3000
1996	3.8759	0	25.8561	6.0134	15.0253	15.3811	0	29.5370	0	3.2112	98.9000
1997	3.2986	0	26.7430	.0338	17.1122	16.2258	0	28.4866	0	2.7000	94.6000
1998	2.6703	0	25.7299	.6530	18.3492	16.9585	0	23.7731	0	2.9660	91.1000
1999*											

Amounts represent property tax rates per \$100 of Equalized Assessed Valuation.

*Data for 1999 is not available.

COOK COUNTY, ILLINOIS

COMPARATIVE STATEMENT OF TAX EXTENSIONS

FOR THE LAST TEN FISCAL YEARS

(Unaudited)

Levy Year	Corporate	Public Safety	Highway	Bond and Interest (1990 and prior)	Bond and Interest (1991-1998)	Employees Annuity & Benefit	Audy Home Rental	Health	Circuit Court Rental	Election	Total Tax Extension
1989	\$147,399,903	\$ 0	\$25,518,254	\$75,669,379	\$ 0	\$65,395,536	\$ 0	\$210,805,188	\$328,198	\$ 8,234,626	\$533,351,084
1990	166,580,730	0	27,615,123	81,691,705	0	68,862,910	0	228,906,155	0	15,589,645	589,246,268
1991	173,702,916	0	12,638,566	79,755,155	11,995,602	74,816,566	0	270,862,480	0	7,493,441	631,264,726
1992	55,885,125	200,410,191	0	67,156,666	62,220,924	82,461,496	0	265,050,056	0	18,977,375	752,161,833
1993	21,260,689	187,043,809	0	54,360,643	84,577,632	86,629,923	0	215,028,072	0	8,396,550	657,297,318
1994	42,353,605	159,237,094	0	95,063,169	49,830,456	96,741,668	0	212,229,388	0	17,437,543	672,892,923
1995	28,179,523	176,892,402	0	54,092,267	120,348,226	105,404,657	0	215,027,978	0	11,610,216	711,555,269
1996	28,220,583	188,231,566	0	44,339,156	108,821,895	111,973,907	0	215,028,398	0	23,377,432	719,992,937
1997	24,905,618	201,867,166	0	255,744	129,169,318	122,479,013	0	215,028,576	0	11,376,330	705,081,765
1998	20,953,176	201,867,393	0	5,122,835	143,961,482	133,050,194	0	186,515,056	0	23,270,152	714,740,288
1999*											

*Data for 1999 is not available.

COOK COUNTY, ILLINOIS

**RATIO OF GROSS GENERAL BONDED DEBT
TO ASSESSED VALUATION AND GROSS BONDED DEBT PER CAPITA
FOR THE LAST TEN FISCAL YEARS
(Unaudited)**

Levy Year	Population	Assessed Valuation	Gross General Bonded Debt	Ratio of Gross General Bonded Debt to Assessed Value	Gross General Bonded Debt Per Capita
1989	5,253,190	\$50,106,530,253	\$523,905,000	1.0455	99.73
1990	5,107,067	55,172,866,706	624,705,000	1.1322	122.32
1991	5,107,067	59,978,007,181	823,019,091	1.3722	161.15
1992	5,107,067	63,959,338,362	1,220,970,000	1.9089	239.08
1993	5,107,067	66,828,091,404	1,473,715,000	2.2052	288.56
1994	5,107,067	67,763,349,034	1,417,650,000	2.0920	277.59
1995	5,107,067	70,416,707,327	1,343,520,000	1.9079	263.07
1996	5,107,067	72,799,674,375	1,654,260,000	2.2723	323.92
1997	5,107,067	75,484,113,895	1,623,710,000	2.1510	317.93
1998	5,107,067	78,456,345,849	1,590,720,000	2.0275	311.47
1999	5,107,067	(1)	1,859,510,000	(1)	364.11

(1) Data for 1999 is not available.

COOK COUNTY, ILLINOIS

BONDED DEBT AND OTHER OUTSTANDING INDEBTEDNESS

NOVEMBER 30, 1999

(Unaudited)

Title of Issue	Date of Issue	Date of Final Maturity	Purpose of Issue	Amount Not Due
OUTSTANDING BONDED INDEBTEDNESS:				
County Building Bonds of 1990	04-01-90	11-01-2007	Building improvements, retirement of tender	\$ 40,280,000
County Building Bonds of 1991	08-01-91	11-01-2000	Capital Improvements, retirement of tender notes and advance refunding of outstanding bonds	12,105,000
County Building Bonds of 1992A	04-15-92	11-15-2002	New Building and Improvements to Others	12,450,000
County Building Bonds of 1992B	09-15-92	11-15-2022	New Building and Improvements to Others	75,940,000
County Building Refunding Bonds of 1992C	09-15-92	11-15-2009	Refunding	126,895,000
County Building Bonds of 1993A	07-01-93	11-15-2023	New Building and Improvements to Others	130,220,000
County Building Bonds of 1993B	07-01-93	11-15-2018	Refunding	245,660,000
County Building Bonds of 1996	07-15-96	11-15-2014	Refunding and Improvements	201,545,000
County Building Bonds of 1997A	05-15-97	11-15-2022	Refunding	206,400,000
County Refunding Bonds of 1997B	12-01-97	11-15-2017	Refunding	74,535,000
County Refunding Bonds of 1998A	08-15-98	11-15-2022	Refunding	280,690,000
County Refunding Bonds of 1999A	04-01-99	11-15-2019	Capital Improvements	329,655,000
County Refunding Bonds of 1999B	04-01-99	11-15-2012	Refunding	80,485,000
Total outstanding bonded indebtedness—County				<u>1,816,860,000</u>
Forest Preserve Bonds of 1993	07-01-93	11-01-2014	Brookfield Zoo Capital Improvements and Real Estate Acquisition	18,395,000
Forest Preserve Bonds of 1996	12-01-96	11-01-2016	Brookfield Zoo Capital Improvements and Real Estate Acquisition	24,255,000
Total outstanding bonded indebtedness				<u>1,859,510,000</u>
OTHER OUTSTANDING INDEBTEDNESS:				
General Obligation Variable Rate Demand Bonds Payable:				
Capital Project	12-03-96	12-01-2001		110,500,000
Tax objection suits				19,735,564
Compensated absences				3,863,393
Tort liability				1,614,521
Total Other Outstanding Indebtedness*				<u>135,713,478</u>
Total Outstanding Indebtedness				<u><u>\$1,995,223,478</u></u>

*Cook County does not have a legal debt limit.

COOK COUNTY, ILLINOIS

TOP TEN PROPERTY TAXPAYERS--FISCAL YEAR 1998*
(Unaudited)

	<u>Name</u>	<u>Dollar Amount</u>
1.	Buck Company	\$138,514,000
2.	Amoco Oil	100,881,000
3.	Bank One	85,293,000
4.	Sears Roebuck (Corporate Center)	83,720,000
5.	Prudential Plaza Assoc.	75,310,000
6.	Monroe & Adams Dela Inc.	73,194,000
7.	Taulman Company Inc.	65,427,000
8.	Taxpayer	60,077,000
9.	NACA Ltd Partners	59,969,000
10.	Vickie L. Norman	53,496,000
	Total assessed valuation	<u><u>\$795,881,000</u></u>

NOTE: Top ten parcel valuations within the County.

*Data for 1999 is not available.

COOK COUNTY, ILLINOIS

NET DIRECT AND OVERLAPPING DEBT
(in millions of dollars)
(Unaudited)

	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999*</u>
Estimated fair market value of Cook County real estate (2)	\$171,094	\$194,814	\$214,982	\$220,909	\$225,297	\$232,912	\$241,704	\$255,186	\$262,426	\$271,587	
Annual percentage change in fair market value	7.6%	13.9%	10.4%	2.7%	2.0%	3.3%	3.8%	5.6%	2.8%	3.5%	
Net direct debt-											
Principal amount of bonds	510.6	617.5	819.0	1,218.3	1,447.2	1,391.1	1,321.0	1,633.5	1,578.1	1,816.8	
Principal amount of notes	146.0	131.0	93.0	20.0	0.0	0.0	115.0	0.0	0.0	0.0	
Less- Amounts available for retirement	(12.8)	(9.1)	(18.0)	(35.2)	(47.1)	(49.0)	(47.4)	(81.2)	(80.1)	(91.2)	
Net direct debt	643.8	739.3	894.0	1,203.1	1,400.1	1,342.1	1,388.6	1,552.3	1,498.0	1,725.6	
Annual change	29.5%	14.8%	20.9%	34.6%	16.4%	(4.1)%	3.5%	11.6%	(3.5)%	15.2	
Overlapping debt (1)	4,782.6	4,871.9	5,714.4	5,714.4	5,714.4	5,714.4	5,725.0	5,590.5	6,771.9	7,910.9	
Annual change	15.2%	1.9%	17.3%	0%	0%	0%	0.2%	(0.2)%	21.1%	16.8%	
Total debt	5,426.4	5,611.2	6,608.4	6,917.5	7,114.5	7,056.5	7,113.6	7,142.8	8,269.9	9,636.5	
Annual change	16.7%	3.4%	17.8%	4.7%	2.8%	(.8)%	0.8%	0.4%	15.8%	16.5%	
Direct debt as a % of total debt	11.9%	13.2%	13.5%	17.4%	19.7%	19.0%	19.5%	21.7%	18.1%	17.9%	
Direct debt as a % of fair market value	0.4%	0.4%	0.4%	0.3%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	
Total debt as a % of fair market value	3.2%	2.9%	3.1%	3.1%	3.2%	3.0%	2.9%	2.8%	3.2%	3.5%	

SOURCE:

- (1) Seven largest issuers of overlapping debt plus estimate of other bonded debt per Bank One.
- (2) The Civic Federation.

*Data for 1999 is not available.

COOK COUNTY, ILLINOIS

DEMOGRAPHIC STATISTICS

FOR THE LAST TEN FISCAL YEARS

(Unaudited)

Fiscal Year	Population	Per Capita Income	Unemployment Rate	Average Earnings Per Job
	(1)	(1)	(1)	(1)
1990	5,107,067	21,622	6.3	30,108
1991	5,107,067	22,211	7.2	31,364
1992	5,107,067	23,282 (2)	7.6 (3)	N/A
1993	5,107,067	24,561 (2)	7.7 (3)	N/A
1994	5,107,067	25,359 (4)	5.9 (3)	N/A
1995	5,107,067	26,255 (4)	5.3 (3)	N/A
1996	5,107,067	27,255 (4)	5.5 (3)	N/A
1997	5,107,067	29,343 (5)	4.7 (3)	N/A
1998	5,107,067	29,728 (4)	4.4 (3)	N/A
1999	5,107,067	31,106 (4)	4.3 (3)	N/A

SOURCE:

- (1) U.S. Census
- (2) Crain's Chicago Business.
- (3) Illinois Economic and Fiscal Commission.
- (4) Northeastern Illinois Planning Commission.
- (5) U.S. Bureau of Economic Analysis

COOK COUNTY, ILLINOIS

PROPERTY VALUES, CONSTRUCTION AND BANK DEPOSITS

FOR THE LAST TEN FISCAL YEARS

(Unaudited)

	<u>Property Values (1)</u>	<u>Construction (2)</u>	<u>Bank Deposits (3)</u>
1989	\$171,094,000,000	\$3,950,518,286	\$ 72,739,336,000
1990	194,814,000,000	3,922,638,238	73,812,865,000
1991	214,982,000,000	2,975,584,598	75,655,358,000
1992	220,909,000,000	2,901,422,065	76,429,057,000
1993	225,297,000,000	3,087,321,208	78,761,008,000
1994	232,912,000,000	3,942,401,300	78,603,058,000
1995	241,704,000,000	3,236,712,491	78,047,215,000
1996	251,186,000,000	3,711,270,633	84,189,512,000
1997	262,426,000,000	3,559,536,280	119,357,649,000
1998	271,586,946,161	4,528,562,682	117,743,599,000
1999	(4)	(4)	(4)

SOURCE:

- (1) Civic Federation--fair market value of property (rounded to millions).
- (2) Survey of building, Bell Federal Savings and Loan Association, Chicago, Illinois (all building permits reported).
- (3) Federal Deposit Insurance Corporation Data Book (revised 1998).
- (4) Data not available.

COOK COUNTY, ILLINOIS

COMPARATIVE PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS

FOR THE LAST TEN FISCAL YEARS

(Unaudited)

Year	Cook County	Metropolita n Water Reclamation District	City of Chicago	Chicago Board of Education	Chicago Park District	Forest Preserve District	Community College District No. 508	Chicago School Finance Authority
1989	\$1.048	\$.522	\$2.848	\$4.088	\$.861	\$.099	\$.478	\$.253
1990	1.068	.525	2.570	4.246	.816	.080	.420	.239
1991	1.040	.482	2.183	4.222	.718	.064	.398	.204
1992	1.176	.470	2.210	4.267	.735	.063	.390	.190
1993	.971	.471	2.288	4.324	.778	.072	.381	.150
1994	.993	.495	2.158	4.167	.741	.073	.372	.265
1995	.994	.495	2.131	4.251	.730	.072	.376	.296
1996	.989	.492	2.182	4.327	.721	.074	.377	.291
1997	.919	.451	2.024	4.084	.665	.074	.356	.270
1998	.911	.444	1.998	4.172	.653	.072	.354	.268
1999*								

Tax rates for extension purposes were based upon full valuation as required by the Department of Revenue of the State of Illinois.

* Data for 1999 is not available.

COOK COUNTY, ILLINOIS
NET DIRECT AND OVERLAPPING DEBT DETAIL
FOR THE YEAR 1998*
(Unaudited)

Direct Debt:		
General Obligation Bonds		\$ 1,546,600,000
Less: General Obligation Bonds Available for Retirement		<u>66,368,622</u>
Net Direct Debt		<u>1,480,231,378</u>
Overlapping Bonded Debt (1)		
City of Chicago	2,626,707,000	
Chicago Board of Education	2,883,147,000	
Chicago School Finance Authority	639,065,000	
Chicago Park District	482,045,000	
Community College District No. 508	177,075,000	
Cook County Forest Preserve District	42,535,000	
Metropolitan Water Reclamation District	<u>1,060,405,000</u>	
Subtotal		<u>7,910,979,000</u>
Other governmental entities bonded debt		<u>3,918,000,000</u>
Total Overlapping Debt		<u>11,828,979,000</u>
Total Net Direct and Overlapping Debt		<u><u>\$13,309,210,378</u></u>

Source:

(1) Bank One

* Data for 1999 is not available.

COOK COUNTY, ILLINOIS

STATISTICAL TABLES NOT PRESENTED

Special Assessment Billings and Collections--Last Ten
Years (Data Not Available)

Computation of Legal Debt Margin (No Legal Debt Limit)

Revenue Bond Coverage--Last Ten Fiscal Years
(No Revenue Bonds)

COOK COUNTY, ILLINOIS

COMBINED BALANCE SHEET

ALL FUND TYPES, ACCOUNT GROUPS AND COMPONENT UNITS

November 30, 1999

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Primary Totals (Memorandum Only)	Component Units	Reporting Entity Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations			
ASSETS:												
Cash and investments	\$167,345,662	\$211,938,642	\$1,263,030	\$44,318,891	\$121,127,908	\$12,180,752	\$5,877,233,033	\$ 0	\$ 0	\$ 6,435,407,918	\$ 64,528,613	\$ 6,499,936,531
Cash and investments with trustees	0	0	0	291,112,696	0	0	0	0	0	291,112,696	0	291,112,696
Cash and investments with paying and escrow agents and trustees	0	0	81,990,031	0	0	0	0	0	0	81,990,031	0	81,990,031
Taxes receivable (net of allowance for loss)-												
Tax levy—current year	207,981,060	173,309,592	151,829,131	5,350,616	188,919,410	0	146,370,110	0	0	873,759,919	21,720,000	895,479,919
Tax levy – prior year	6,854,671	5,081,321	4,395,044	0	6,037,372	0	0	0	0	22,368,408	0	22,368,408
Accrued interest receivable	48,316	630,843	570,555	6,962,755	0	67,375	24,595,734	0	0	32,875,578	0	32,875,578
Accounts receivable-												
Due from others	1,788,715	1,106,250	0	0	10,243,362	0	6,924,490	0	0	20,062,817	4,712,584	24,775,401
Due from other governments	50,579,040	38,964,836	0	0	10,610,318	0	0	0	0	100,154,194	0	100,154,194
Due from other funds	34,606,863	5,507,408	9,384,914	5,933,287	4,578,960	0	11,517,563	0	0	71,528,995	0	71,528,995
Patient receivables, net of allowance for doubtful accounts	0	0	0	0	124,752,662	0	0	0	0	124,752,662	0	124,752,662
Accrued revenue under secondary interagency agreement	0	0	0	0	39,583,318	0	0	0	0	39,583,318	0	39,583,318
Inventories and other assets	0	0	0	0	12,351,949	0	1,109,134	0	0	13,461,083	3,126,000	16,587,083
Loans receivable, net	0	13,883,205	0	0	0	0	0	0	0	13,883,205	0	13,883,205
Other receivables	0	0	0	0	0	0	0	0	0	0	4,704,339	4,704,339
Property and equipment	0	0	0	0	545,235,110	0	0	1,450,284,667	0	1,995,519,777	147,577,999	2,143,097,776
Less-Accumulated depreciation	0	0	0	0	(385,410,554)	0	0	0	0	(385,410,554)	(32,591,743)	(418,002,297)
Construction in progress	0	0	0	0	146,475,273	0	0	201,873,249	0	348,348,522	3,943,000	352,291,522
Amount available-												
General obligation bonds	0	0	0	0	0	0	0	0	97,076,606	97,076,606	0	97,076,606
Amount to be provided-												
General obligation bonds	0	0	0	0	0	0	0	0	1,762,433,394	1,762,433,394	0	1,762,433,394
General obligation variable rate demand bonds	0	0	0	0	0	0	0	0	110,500,000	110,500,000	0	110,500,000
Property tax objections	0	0	0	0	0	0	0	0	19,735,564	19,735,564	0	19,735,564
Tort liability	0	0	0	0	0	0	0	0	1,614,521	1,614,521	0	1,614,521
Compensated absences	0	0	0	0	0	0	0	0	3,863,393	3,863,393	0	3,863,393
Total assets	\$469,204,327	\$450,422,097	\$249,432,705	\$353,678,245	\$824,505,088	\$12,248,127	\$6,067,750,064	\$1,652,157,916	\$1,995,223,478	\$12,074,622,047	\$217,720,792	\$12,292,342,839

The accompanying notes are an integral part of the financial statements.

COOK COUNTY, ILLINOIS

COMBINED BALANCE SHEET

ALL FUND TYPES, ACCOUNT GROUPS AND COMPONENT UNITS

November 30, 1999

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Primary Totals (Memorandum Only)	Component Units	Reporting Entity Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Obligations			
LIABILITIES:												
Accounts payable	\$ 24,958,760	\$ 21,751,384	\$ 0	\$40,714,676	\$24,315,431	\$ 2,164,959	\$2,784,945	\$ 0	\$ 0	\$116,690,155	\$ 5,566,099	\$ 122,256,254
Accrued salaries payable	19,699,366	2,470,093	0	0	28,799,537	0	0	0	0	50,968,996	2,197,197	53,166,193
Accrued vacation leave	30,733,243	498,937	0	0	28,796,642	0	0	0	0	60,028,822	0	60,028,822
Accrued health claims	0	0	0	0	1,490,076	0	0	0	0	1,490,076	0	1,490,076
Amounts held for outstanding warrants	2,317,335	0	0	0	0	0	0	0	0	2,317,335	0	2,317,335
Self-insurance claims	0	0	0	0	0	233,891,156	0	0	0	233,891,156	0	233,891,156
Due to other funds	12,558,143	31,229,874	0	5,503,057	2,234,393	4,578,960	15,112,144	0	0	71,216,571	0	71,216,571
Due to other governments	0	375,170	0	0	0	0	367,652,830	0	0	368,028,000	1,087,261	369,115,261
Due to others	0	0	0	21,949,120	225,330	0	397,448,994	0	0	419,623,444	609,000	420,232,444
Deferred revenue	212,317,538	171,090,061	152,313,555	4,146,098	0	0	0	0	0	539,867,252	24,113,000	563,980,252
Unclaimed escrow deposits	0	0	42,544	0	0	0	0	0	0	42,544	0	42,544
Other liabilities	0	2,059,895	0	0	159,205	0	0	0	0	2,219,100	5,155,835	7,374,935
General obligation bonds payable	0	0	0	0	0	0	0	0	1,859,510,000	1,859,510,000	0	1,859,510,000
General obligation variable rate demand bonds payable	0	0	0	0	0	0	0	0	110,500,000	110,500,000	9,530,000	120,030,000
Property tax objections	0	0	0	0	8,034,681	0	0	0	19,735,564	27,770,245	0	27,770,245
Tort liability	0	0	0	0	0	0	0	0	1,614,521	1,614,521	0	1,614,521
Compensated absences	0	0	0	0	0	0	0	0	3,863,393	3,863,393	0	3,863,393
Total liabilities	302,584,385	229,475,414	152,356,099	72,312,951	94,055,295	240,635,075	782,998,913	0	1,995,223,478	3,869,641,610	48,258,392	3,917,900,002
EQUITY AND OTHER CREDITS:												
Investment in general fixed assets	0	0	0	0	0	0	0	1,652,157,916	0	1,652,157,916	0	1,652,157,916
Contributed capital	0	0	0	0	366,656,295	0	0	0	0	366,656,295	0	366,656,295
Retained earnings (deficit)	0	0	0	0	360,125,181	(228,386,948)	0	0	0	131,738,233	14,461,400	146,199,633
Fund Balance-												
Reserved-												
Encumbrances—prior year	6,121,990	7,818,221	0	0	0	0	0	0	0	13,940,211	0	13,940,211
Encumbrances—current year	20,444,237	56,677,689	0	277,377,799	0	0	0	0	0	354,499,725	0	354,499,725
Employee pensions	0	0	0	0	0	0	4,979,412,576	0	0	4,979,412,576	0	4,979,412,576
Temporarily restricted	0	0	0	0	3,668,317	0	0	0	0	3,668,317	0	3,668,317
Permanently restricted	0	0	0	0	0	0	0	0	0	0	0	0
Reserve for loan outstanding	0	13,883,205	0	0	0	0	0	0	0	13,883,205	0	13,883,205
Unreserved-												
Undesignated	140,053,715	142,567,568	97,076,606	3,987,495	0	0	305,338,575	0	0	689,023,959	155,001,000	844,024,959
Total equity and other credits (deficit)	166,619,942	220,946,683	97,076,606	281,365,294	730,449,793	(228,386,948)	5,284,751,151	1,652,157,916	0	8,204,980,437	169,462,400	8,374,442,837
Total liabilities and fund equity	\$469,204,327	\$450,422,097	\$249,432,705	\$353,678,245	\$824,505,088	\$12,248,127	\$6,067,750,064	\$1,652,157,916	\$1,995,223,478	\$12,074,622,04	\$217,720,792	\$12,292,342,83
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The accompanying notes are an integral part of the financial statements.

COOK COUNTY, ILLINOIS

**COMBINED STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE**

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

For the Year Ended November 30, 1999

	Governmental Fund Types				Fiduciary	Totals
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	(Memorandum Only)
REVENUES:						
Taxes-						
Property	\$212,286,965	\$170,825,586	\$148,949,074	\$5,231,806	\$ 0	\$ 537,293,431
Nonproperty	477,141,111	102,795,474	0	0	0	579,936,585
Fees and licenses	180,413,066	21,094,953	0	0	0	201,508,019
Federal government	0	37,689,700	0	0	0	37,689,700
State of Illinois	0	73,730,836	0	464,803	0	74,195,639
Other governments	0	620,762	0	0	0	620,762
Investment income	6,965,588	8,934,433	5,483,683	15,114,516	13,485,197	49,983,417
Reimbursements from other governments	34,431,558	0	0	0	0	34,431,558
Miscellaneous	18,759,756	11,930,174	0	6,396,914	0	37,086,844
Total revenues	<u>929,998,044</u>	<u>427,621,918</u>	<u>154,432,757</u>	<u>27,208,039</u>	<u>13,485,197</u>	<u>1,552,745,955</u>
EXPENDITURES:						
Current-						
Government management and supporting services	108,512,564	13,973,319	0	0	0	122,485,883
Corrections	284,672,814	74,417,268	0	0	0	359,090,082
Courts	471,442,039	99,657,603	0	0	0	571,099,642
Control of environment	2,276,217	38,917,464	0	0	0	41,193,681
Assessment and collection of taxes	44,037,667	3,928,354	0	0	0	47,966,021
Election	3,806,986	8,667,777	0	0	0	12,474,763
Economic and human development	2,929,421	12,442,602	0	0	0	15,372,023
Transportation	18,569,850	57,587,109	0	0	0	76,156,959
Enterprise Fund	0	52,470,504	0	0	0	52,470,504
Capital outlay	0	96,180	0	182,767,466	0	182,863,646
Debt Service-						
Principal retirement	0	0	63,775,000	0	0	63,775,000
Interest and other charges	0	0	97,873,962	2,647,938	0	100,521,900
Amounts incurred in the above accounts for the						
Enterprise Funds	(8,394,071)	0	0	0	0	(8,394,071)
Total expenditures	<u>927,853,487</u>	<u>362,158,180</u>	<u>161,648,962</u>	<u>185,415,404</u>	<u>0</u>	<u>1,637,076,033</u>
Revenues over (under) expenditures	<u>2,144,557</u>	<u>65,463,738</u>	<u>(7,216,205)</u>	<u>(158,207,365)</u>	<u>13,485,197</u>	<u>(84,330,078)</u>

The accompanying notes are an integral part of the financial statements.

COOK COUNTY, ILLINOIS
COMBINED STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Year Ended November 30, 1999

	Governmental Fund Types			Fiduciary Fund Type	Totals
	General	Special Revenue	Debt Service	Expensible Trust	(Memorandum Only)
OTHER FINANCING SOURCES (USES):					
Operating transfers in	\$ 28,769,874	\$ 4,979,717	\$ 0	\$ 39,104,980	\$ 72,854,571
Operating transfers out	(10,394,071)	(30,269,874)	(3,162,344)	0	(81,248,642)
Proceeds of general obligation bonds	0	0	116,039,530	0	411,136,044
Payment to refunded bond escrow agent	0	0	(81,941,640)	0	(81,941,640)
Total other financing sources (uses)	<u>18,375,803</u>	<u>(25,290,157)</u>	<u>30,935,546</u>	<u>0</u>	<u>320,800,333</u>
Revenues and other financing sources over (under) expenditures and other financing sources (uses)	<u>20,520,360</u>	<u>40,173,581</u>	<u>23,719,341</u>	<u>13,485,197</u>	<u>236,470,255</u>
FUND BALANCE, November 30, 1998	<u>146,099,582</u>	<u>180,773,102</u>	<u>73,357,265</u>	<u>291,853,378</u>	<u>834,876,845</u>
FUND BALANCE, November 30, 1999	<u>\$166,619,942</u>	<u>\$220,946,683</u>	<u>\$ 97,076,606</u>	<u>\$305,338,575</u>	<u>\$1,071,347,100</u>

The accompanying notes are an integral part of the financial statements.

COOK COUNTY, ILLINOIS

**COMBINED STATEMENT OF REVENUES,
EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 1999

	General Fund			Budgeted Special Revenue Funds			Debt Service Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:									
Taxes-									
Property	\$207,981,060	\$208,295,296	\$ 314,236	\$177,670,637	\$177,670,637	\$ 0	\$142,481,371	\$146,631,237	\$4,149,866
Nonproperty	432,326,050	472,780,711	40,454,661	107,497,387	104,427,176	(3,070,211)	0	0	0
Fees and licenses	168,397,300	178,014,618	9,617,318	17,211,849	21,154,028	3,942,179	0	0	0
State of Illinois	0	0	0	792,000	5,545,142	4,753,142	0	0	0
Investment income	0	7,555,700	7,555,700	880,000	8,878,644	7,998,644	0	5,120,760	5,120,760
Reimbursements from other governments	23,771,700	22,654,760	(1,116,940)	0	620,762	620,762	0	0	0
Miscellaneous	9,323,983	53,244,530	43,920,547	13,759,999	11,855,372	(1,904,627)	0	0	0
Total revenues	<u>841,800,093</u>	<u>942,545,615</u>	<u>100,745,522</u>	<u>317,811,872</u>	<u>330,151,761</u>	<u>12,339,889</u>	<u>142,481,371</u>	<u>151,751,997</u>	<u>9,270,626</u>
EXPENDITURES AND ENCUMBRANCES:									
Current-									
Government management and supporting services	117,134,375	107,375,788	9,758,587	15,831,144	15,467,319	363,825	0	0	0
Correction	301,378,306	294,283,225	7,095,081	34,083,292	31,932,257	2,151,035	0	0	0
Courts	497,394,420	471,710,263	25,684,157	74,196,573	67,855,793	6,340,780	0	0	0
Control of environment	2,528,297	2,272,109	256,188	41,841,327	37,936,298	3,905,029	0	0	0
Assessment and collection of taxes	47,944,665	45,650,301	2,294,364	4,472,522	4,472,522	0	0	0	0
Election	3,636,620	3,502,136	134,484	10,805,070	9,778,123	1,026,947	0	0	0
Economic and human development	3,588,382	3,238,179	350,203	23,778	23,778	0	0	0	0
Transportation	21,144,349	27,345,390	(6,201,041)	125,067,268	54,907,204	70,160,064	0	0	0
Enterprise Fund	0	0	0	59,738,888	59,738,888	0	0	0	0
Capital outlay	0	0	0	10,367,745	209,226	10,158,519	0	0	0
Debt Service-									
Principal retirement	0	0	0	0	0	0	62,817,500	65,678,037	(2,860,537)
Interest and other charges	0	0	0	0	0	0	95,684,271	88,412,639	7,271,632
Total expenditures and encumbrances	<u>994,749,414</u>	<u>955,377,391</u>	<u>39,372,023</u>	<u>376,427,607</u>	<u>282,321,408</u>	<u>94,106,199</u>	<u>158,501,771</u>	<u>154,090,676</u>	<u>4,411,095</u>
Revenues over (under) expenditures and encumbrances	<u>(152,949,321)</u>	<u>(12,831,776)</u>	<u>140,117,545</u>	<u>(58,615,735)</u>	<u>47,830,353</u>	<u>106,446,088</u>	<u>(16,020,400)</u>	<u>(2,338,679)</u>	<u>13,681,721</u>

The accompanying notes are an integral part of the financial statements.

COOK COUNTY, ILLINOIS
COMBINED STATEMENT OF REVENUES,
EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 1999

	General Fund			Budgeted Special Revenue Funds			Debt Service Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
OTHER FINANCING SOURCES (USES):									
Operating transfers in	28,769,874	28,769,874	0	3,500,000	4,979,717	1,479,717	0	0	0
Operating transfers out	0	(2,000,000)	(2,000,000)	(30,257,745)	(30,257,745)	0	0	0	0
Proceeds from general obligation bonds	0	0	0	0	0	0	0	110,361,830	110,361,830
Transfer to escrow agent	0	0	0	0	0	0	0	(81,941,640)	(81,941,640)
Total other financing sources (uses)	28,769,874	26,769,874	(2,000,000)	(26,757,745)	(25,278,028)	1,479,717	0	28,420,190	28,420,190
Revenues and other financing sources over (under) expenditures and encumbrances and other financing uses	<u>\$(124,179,447)</u>	<u>\$13,938,098</u>	<u>\$138,117,545</u>	<u>\$(85,373,480)</u>	<u>\$ 22,552,325</u>	<u>\$107,925,805</u>	<u>\$(16,020,400)</u>	<u>\$26,081,511</u>	<u>\$42,101,911</u>

The accompanying notes are an integral part of the financial statements.

COOK COUNTY, ILLINOIS

**COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES AND COMPONENT UNITS**

For the Year Ended November 30, 1999

	Proprietary Fund Types		Primary Totals (Memorandum Only)	Component Unit	Reporting Entity Totals (Memorandum Only)
	Enterprise	Internal Service		Emergency Telephone System	
OPERATING REVENUES:					
Net patient service revenue	\$591,068,384	\$ 0	\$591,068,384	\$ 0	\$591,068,384
Surcharge revenue	0	0	0	1,279,168	1,279,168
Investment income	0	0	0	132,217	132,217
Charges to other funds	0	26,494,760	26,494,760	0	26,494,760
Miscellaneous	9,569,065	33,900	9,602,965	0	9,602,965
Total operating revenues	<u>600,637,449</u>	<u>26,528,660</u>	<u>627,166,109</u>	<u>1,411,385</u>	<u>628,577,494</u>
OPERATING EXPENSES:					
Personnel services	531,513,372	0	531,513,372	361,180	531,874,552
Supplies	100,853,139	0	100,853,139	69,911	100,923,050
Insurance expense	12,267,564	0	12,267,564	16,793	12,284,357
Claims expense, net of actuarial adjustments	0	46,451,659	46,451,659	0	46,451,659
Purchased services, rental and other	73,656,596	0	73,656,596	298,236	73,954,832
Depreciation	23,226,439	0	23,226,439	77,314	23,303,753
Utilities	11,057,163	0	11,057,163	0	11,057,163
Provision for bad debts	221,985,681	0	221,985,681	0	221,985,681
Services contributed by other County offices	8,394,071	0	8,394,071	0	8,394,071
Total operating expenses	<u>982,954,025</u>	<u>46,451,659</u>	<u>1,029,405,684</u>	<u>823,434</u>	<u>1,030,229,118</u>
Operating income (loss)	<u>(382,316,576)</u>	<u>(19,922,999)</u>	<u>(402,239,575)</u>	<u>587,951</u>	<u>(401,651,624)</u>

The accompanying notes are an integral part of the financial statements.

COOK COUNTY, ILLINOIS

**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES AND COMPONENT UNITS**

For the Year Ended November 30, 1999

	Proprietary Fund Types		Primary	Component	Reporting
	Enterprise	Internal Service	Totals (Memorandum Only)	Unit Emergency Telephone System	Entity Totals (Memorandum Only)
NONOPERATING REVENUES:					
Property taxes	\$186,751,941	\$ 0	\$186,751,941	\$ 0	\$186,751,941
Sales taxes	69,857,604	0	69,857,604	0	69,857,604
Cigarette taxes	14,680,605	0	14,680,605	0	14,680,605
Investment income	6,478,517	1,736,042	8,214,559	0	8,214,559
Retirement plan contribution	53,430,527	0	53,430,527	0	53,430,527
Transfer from restricted purpose funds	12,829,866	0	12,829,866	0	12,829,866
Total nonoperating revenues	344,029,060	1,736,042	345,765,102	0	345,765,102
Net income (loss) before operating transfers/Restricted Activity	(38,287,516)	(18,186,957)	(56,474,473)	587,951	(55,886,522)
OPERATING TRANSFERS IN	8,394,071	0	8,394,071	0	8,394,071
RESTRICTED FUNDS ACTIVITY, net	3,170,631	0	3,170,631	0	3,170,631
Net income (loss)	(26,722,814)	(18,186,957)	(44,909,771)	587,951	(44,321,820)
TRANSFER OF DEPRECIATION ON CONTRIBUTED ASSETS TO CONTRIBUTED CAPITAL	21,048,309	0	21,048,309	0	21,048,309
Increase (decrease) in retained earnings	(5,674,505)	(18,186,957)	(23,861,462)	587,951	(23,273,511)
RETAINED EARNINGS, November 30, 1998, as previously reported	369,468,003	(210,199,991)	159,268,012	4,341,901	163,609,913
Prior Period Adjustment	0	0	0	(11,452)	(11,452)
RETAINED EARNINGS, November 30, 1998, as adjusted	369,468,003	(210,199,991)	159,268,012	4,330,449	163,598,461
RETAINED EARNINGS, November 30, 1999	363,793,498	(228,386,948)	135,406,550	4,918,400	140,324,950
CONTRIBUTED CAPITAL, November 30, 1998, as adjusted	276,822,326	0	276,822,326	0	276,822,326
ADD:					
Contributed assets	110,882,278	0	110,882,278	0	110,882,278
LESS:					
Depreciation on contributed assets	(21,048,309)	0	(21,048,309)	0	(21,048,309)
CONTRIBUTED CAPITAL, November 30, 1999	366,656,295	0	366,656,295	0	366,656,295
TOTAL RETAINED EARNINGS, November 30, 1999	<u>\$730,449,793</u>	<u>\$(228,386,948)</u>	<u>\$502,062,845</u>	<u>\$4,918,400</u>	<u>\$506,981,245</u>

The accompanying notes are an integral part of the financial statements.

COOK COUNTY, ILLINOIS
COMBINED STATEMENT OF CASH FLOWS--PROPRIETARY FUND TYPES AND COMPONENT UNITS
For the Fiscal Year Ended November 30, 1999

	Proprietary Fund Types		Primary Totals (Memorandum Only)	Component Unit	Reporting Entity
	Enterprise	Internal Service		Emergency Telephone System	Totals (Memorandum Only)
CASH FLOWS FROM OPERATING ACTIVITIES:					
Gain(loss) from operations	\$ (382,316,576)	\$ (19,922,999)	\$(402,239,575)	\$ 587,951	\$(401,651,624)
Adjustments to reconcile loss from operations to net cash provided by (used in) operating activities:					
Prior period adjustment	0	0	0	(11,452)	(11,452)
Depreciation	23,226,439	0	23,226,439	77,314	23,303,753
Provision for bad debts	221,985,681	0	221,985,681	0	221,985,681
Retirement plan contribution	53,430,527	0	53,430,527	0	53,430,527
Change in assets and liabilities:					
Decrease (increase) in accounts receivable	0	0	0	(689,339)	(689,339)
Increase in patient accounts receivable	(245,014,928)	0	(245,014,928)	0	(245,014,928)
Increase in third-party settlements receivable	(3,931,711)	0	(3,931,711)	0	(3,931,711)
Increase (decrease) in accounts payable	135,576	1,181,019	1,316,595	(5,394)	1,311,201
Increase (decrease) in accrued salaries, wages and other liabilities, including accrued vacation and health claims	1,069,181	0	1,069,181	(38,357)	1,030,824
Increase in self-insurance claims	0	(6,526,612)	(6,526,612)	0	(6,526,612)
Due to other governments	0	0	0	0	0
Decrease (increase) in all other assets	1,234,877	99,085	1,333,962	(20,767)	1,313,195
Net cash provided by (used in) operating activities	<u>(330,180,934)</u>	<u>(25,169,507)</u>	<u>(355,350,441)</u>	<u>(100,044)</u>	<u>(355,450,485)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Borrowings from working cash fund	60,000,000	0	60,000,000	0	60,000,000
Repayment of borrowings from working cash fund	(60,000,000)	0	(60,000,000)	0	(60,000,000)
Services contributed by other County offices	8,394,071	0	8,394,071	0	8,394,071
Restricted gifts, grants and bequests	16,000,497	0	16,000,497	0	16,000,497
Real and personal property taxes received, net	186,304,802	0	186,304,802	0	186,304,802
Sales tax received	70,764,520	0	70,764,520	0	70,764,520
Cigarette taxes received	14,680,605	0	14,680,605	0	14,680,605
Investment with Trustee	0	0	0	(346,620)	(346,620)
Net cash provided by (used in) noncapital financial activities	<u>296,144,495</u>	<u>0</u>	<u>296,144,495</u>	<u>(346,620)</u>	<u>295,797,875</u>
CASH FLOWS FROM CAPITAL AND REALTED FINANCING ACTIVITIES:					
Purchase of capital assets	(5,823,844)	0	(5,823,844)	0	(5,823,844)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	6,478,517	1,736,042	8,214,559	0	8,214,559
Capital additions	0	0	0	(657,623)	(657,623)
Cash investment with Trustee	0	0	0	952,567	952,567
Construction progress	0	0	0	492,612	492,612
Net cash provided by (used in) investing activities	<u>6,478,517</u>	<u>1,736,042</u>	<u>8,214,559</u>	<u>787,556</u>	<u>9,002,115</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(33,381,766)</u>	<u>(23,433,465)</u>	<u>(56,815,231)</u>	<u>340,892</u>	<u>(56,474,339)</u>
CASH AND CASH EQUIVALENTS, November 30, 1998	<u>154,509,674</u>	<u>35,614,217</u>	<u>190,123,891</u>	<u>178,407</u>	<u>190,302,298</u>
CASH AND CASH EQUIVALENTS, November 30, 1999	<u>\$ 121,127,908</u>	<u>\$ 12,180,752</u>	<u>\$133,308,660</u>	<u>\$ 519,299</u>	<u>\$133,827,959</u>
NON-CASH TRANSACTIONS:					
Retirement plan contribution	53,430,527	0	53,430,527	0	53,430,527
Services contributed by other County offices	8,394,071	0	8,394,071	0	8,394,071
Contributed capital assets	110,882,278	0	110,882,278	0	110,882,278

The accompanying notes are an integral part of the financial statements

**COOK COUNTY, ILLINOIS
PENSION TRUST FUNDS**

COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS

FOR THE YEAR ENDED NOVEMBER 30, 1999

ADDITIONS	County Employees' and Officers' Annuity and Benefit Fund of Cook County	Forest Preserve District Employees' Annuity and Benefit Fund of Cook County	Total
Contributions-			
Employer	\$ 143,818,410	\$ 3,528,653	\$ 147,347,063
Plan member	105,989,357	2,697,918	108,687,275
Total contributions	<u>249,807,767</u>	<u>6,226,571</u>	<u>256,034,338</u>
Investment income-			
Net appreciation in fair value of investments	365,126,053	13,399,016	378,525,069
Interest	138,939,216	5,247,422	144,186,638
Dividend and other investment income	36,399,583	622,244	37,021,827
Investment expense	(6,239,039)	(272,046)	(6,511,085)
Net investment income	<u>534,225,813</u>	<u>18,996,636</u>	<u>553,222,449</u>
Miscellaneous	2,330,970	5,756	2,336,726
Total additions	<u>786,364,550</u>	<u>25,228,963</u>	<u>811,593,513</u>
DEDUCTIONS			
Annuity benefits	156,717,554	4,758,148	161,475,702
Disability benefits	6,921,391	135,391	7,056,782
Refunds to employees	30,201,556	752,119	30,953,675
Administrative expenses	18,632,351	740,385	19,372,736
Total deductions	<u>212,472,852</u>	<u>6,386,043</u>	<u>218,858,895</u>
Net increase	<u>573,891,698</u>	<u>18,842,920</u>	<u>592,734,618</u>
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, November 30, 1998	<u>4,253,917,274</u>	<u>132,760,684</u>	<u>4,386,677,958</u>
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, November 30, 1999	<u>\$4,827,808,972</u>	<u>\$151,603,604</u>	<u>\$4,979,412,576</u>

The accompanying notes are an integral part of the financial statements.

COOK COUNTY, ILLINOIS

COMBINING BALANCE SHEET FOR COMPONENT UNITS – ALL FUND TYPES

NOVEMBER 30, 1999

	Not-For-Profit Organizations		Proprietary Fund	Total
	Chicago Zoological Society	Chicago Horticultural Society	Emergency Telephone System	
ASSETS:				
Cash and cash equivalents	\$ 13,974,000	\$ 2,735,000	\$ 519,299	\$ 17,228,299
Investment securities	10,572,000	33,287,000	2,354,053	46,213,053
Cash and investments	<u>24,546,000</u>	<u>36,022,000</u>	<u>2,873,352</u>	<u>63,441,352</u>
Cash and investments with trustees	0	0	1,087,261	1,087,261
Taxes receivable (net of allowance for loss)-				
Tax levy-current year	13,414,000	8,306,000	0	21,720,000
Accrued interest receivable	0	0	0	0
Accounts receivable-				
Due from others	1,943,000	2,651,000	118,584	4,712,584
Inventories and other assets	1,671,000	0	0	1,671,000
Other receivables	977,000	693,000	689,339	2,359,339
Other assets	1,244,000	211,000	0	1,455,000
Property and equipment	122,521,000	60,651,000	1,804,999	184,976,999
Less-Accumulated depreciation	(38,850,000)	(28,388,000)	(407,743)	(67,645,743)
Construction in progress	0	3,943,000	0	3,943,000
Total assets	<u>\$127,466,000</u>	<u>\$ 84,089,000</u>	<u>\$6,165,792</u>	<u>\$217,720,792</u>
LIABILITIES:				
Accounts payable	\$ 2,972,000	\$ 2,556,000	\$ 38,099	\$ 5,566,099
Accrued salaries payable	2,080,000	0	117,197	2,197,197
Due to other governments	0	0	1,087,261	1,087,261
Due to others	444,000	0	0	444,000
Current portion of revenue bonds payable	165,000	0	0	165,000
Deferred revenue	15,689,000	8,424,000	0	24,113,000
Other liabilities	5,151,000	0	4,835	5,155,835
Revenue bonds payable, less current portion	9,530,000	0	0	9,530,000
Total liabilities	<u>36,031,000</u>	<u>10,980,000</u>	<u>1,247,392</u>	<u>48,258,392</u>
EQUITY AND OTHER CREDITS:				
Net assets/Retained earnings-				
Restricted	0	9,543,000	4,918,400	14,461,400
Undesignated	91,435,000	63,566,000	0	155,001,000
Total equity and other credits	<u>91,435,000</u>	<u>73,109,000</u>	<u>4,918,400</u>	<u>169,462,400</u>
Total liabilities and retained earnings	<u>\$127,466,000</u>	<u>\$ 84,089,000</u>	<u>\$ 6,165,792</u>	<u>\$217,720,792</u>

The accompanying notes are an integral part of the financial statements.

COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGE IN NET ASSETS –
NOT-FOR-PROFIT ORGANIZATIONS
FOR THE YEAR ENDED NOVEMBER 30, 1999

	Chicago Zoological Society	Chicago Horticultural Society	Total
REVENUE:			
Tax revenue	\$13,198,000	\$ 8,139,000	\$ 21,337,000
Capital development and renovation	1,857,000	0	1,857,000
Federal, state and other grants	1,019,000	207,000	1,226,000
Admissions and parking	7,277,000	0	7,277,000
Guest services	14,578,000	1,706,000	16,284,000
Contributions and bequests	5,869,000	9,089,000	14,958,000
Membership dues	4,053,000	1,692,000	5,745,000
Education fees	0	473,000	473,000
Gift shop	0	1,113,000	1,113,000
Investment income	2,217,000	796,000	3,013,000
Other income	731,000	414,000	1,145,000
Total revenues	50,799,000	23,629,000	74,428,000
EXPENSES:			
Program Services-			
Animal collection and conservation biology	10,054,000	0	10,054,000
Care of buildings and grounds	8,888,000	6,564,000	15,452,000
Admissions and parking	1,875,000	0	1,875,000
Guest services	12,137,000	0	12,137,000
Membership	0	1,012,000	1,012,000
Public education	1,970,000	5,267,000	7,237,000
Gift shop	0	889,000	889,000
Research and conservation	0	506,000	506,000
Marketing and public relations	2,734,000	0	2,734,000
Depreciation	3,796,000	2,400,000	6,196,000
Supporting services-			
Management and general	3,249,000	1,787,000	5,036,000
Fund-raising	1,085,000	0	1,085,000
Membership development	861,000	1,350,000	2,211,000
Total expenses	46,649,000	19,775,000	66,424,000
Change in net assets from operations	4,150,000	3,854,000	8,004,000
Investment return in excess of amounts designated for current use	0	2,879,000	2,879,000
CHANGE IN NET ASSETS	4,150,000	6,733,000	10,883,000
NET ASSETS , beginning of year	87,285,000	66,376,000	153,661,000
NET ASSETS , end of year	\$91,435,000	\$73,109,000	\$164,544,000

The accompanying notes are an integral part of the financial statements.

COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF CASH FLOWS -
NOT-FOR-PROFIT ORGANIZATIONS
FOR THE YEAR ENDED NOVEMBER 30, 1999

	Chicago Zoological Society	Chicago Horticultural Society	Total
CASH FLOWS FROM OPERATING ACTIVITIES:			
Change in net assets	\$ 4,150,000	\$ 6,733,000	\$10,883,000
Adjustments to reconcile change in net assets to net cash provided by operating activities-			
Depreciation	3,796,000	2,400,000	6,196,000
Net realized and unrealized gain on long-term investment securities	(1,382,000)	(3,055,000)	(4,437,000)
Decrease (increase) in-			
Short-term investments	0	(1,345,000)	(1,345,000)
Unrestricted promises to give	5,000	0	5,000
Beneficial interests in third party trusts	0	(21,000)	(21,000)
Inventory	41,000	0	41,000
Miscellaneous receivables and other current assets	963,000	(9,000)	954,000
Other current assets	11,000	0	11,000
Taxes receivable	0	7,000	7,000
Pledges receivable	0	257,000	257,000
Unamortized revenue bond issue costs	13,000	0	13,000
Increase (decrease) in -	0	0	0
Accounts payable and accrued expenses	192,000	1,277,000	1,469,000
Payroll-related accruals and accrued liabilities	229,000	0	229,000
Deferred liabilities	883,000	0	883,000
Accrued sick pay and postretirement benefits	207,000	0	207,000
Contributions restricted for long-term purposes	(1,544,000)	0	(1,544,000)
Deferred tax revenue	0	102,000	102,000
Net cash provided by operating activities	7,564,000	6,346,000	13,910,000
CASH FLOWS FROM INVESTING ACTIVITIES:			
Capital expenditures, net	(3,455,000)	(5,343,000)	(8,798,000)
Net proceeds from sale of investment securities	0	13,290,000	13,290,000
Purchases of investment securities, net	(1,191,000)	(12,813,000)	(14,004,000)
Net cash used in investing activities	(4,646,000)	(4,866,000)	(9,512,000)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Payments of long-term debt	(394,000)	0	(394,000)
Proceeds from contributions restricted for long-term purposes	2,295,000	0	2,295,000
Net cash provided by financing activities	1,901,000	0	1,901,000
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,819,000	1,480,000	6,299,000
CASH AND CASH EQUIVALENTS, beginning of year	9,155,000	1,255,000	10,410,000
CASH AND CASH EQUIVALENTS, end of year	\$13,974,000	\$ 2,735,000	\$ 16,709,000

The accompanying notes are an integral part of the financial statements.